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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning Jul 1, 2018, and ending Jun 30, 2019

Name of foundation: Claude W. & Dolly Ahrens Foundation

A Employer identification number: 39-1906775

Number and street (or P O box number if mail is not delivered to street address): PO Box 284 | Room/suite:

B Telephone number (see instructions): (641)236-5518

City or town, state or province, country, and ZIP or foreign postal code: Grinnell IA 50112

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 13,226,126.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	522,146.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	767.			
	4	Dividends and interest from securities	174,169.			
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		645,783.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Stmt	133,502.			
	12	**Total.** Add lines 1 through 11	830,584.	645,783.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	316,054.	13,801.		302,253.
	14	Other employee salaries and wages	215,532.			215,532.
	15	Pension plans, employee benefits	57,505.			57,505.
	16a	Legal fees (attach schedule) L-16a Stmt	2,659.			2,659.
	b	Accounting fees (attach schedule) L-16b Stmt	3,600.			3,600.
	c	Other professional fees (attach schedule) L-16c Stmt	93,010.	91,485.		1,525.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	39,470.	1,056.		38,414.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	64,082.			64,082.
	21	Travel, conferences, and meetings	1,793.			1,793.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	218,112.			218,112.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,011,817.	106,342.		905,475.
	25	Contributions, gifts, grants paid	573,228.			573,228.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,585,045.	106,342.		1,478,703.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-754,461.			
	b	**Net investment income** (if negative, enter -0-)		539,441.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Cat No 11289X Form **990-PF** (2018)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	18,046.	83,484.	83,484.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 8,654.			
		Less. allowance for doubtful accounts ▶ 0.	8,186.	8,654.	8,654.
	4	Pledges receivable ▶ 2,500.			
		Less· allowance for doubtful accounts ▶ 0.		2,500.	2,500.
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) L-10b Stmt	8,276,633.	8,141,730.	12,976,364.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	150,000.	150,000.	150,000.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Prepaid Expenses)		5,124.	5,124.
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,452,865.	8,391,492.	13,226,126.
Liabilities	17	Accounts payable and accrued expenses	46,646.	39,113.	
	18	Grants payable	30,000.	37,500.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	76,646.	76,613.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted	8,376,219.	8,314,879.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,376,219.	8,314,879.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,452,865.	8,391,492.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,376,219.
2	Enter amount from Part I, line 27a	2	-754,461.
3	Other increases not included in line 2 (itemize) ▶	3	693,121.
4	Add lines 1, 2, and 3	4	8,314,879.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,314,879.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	See Attached List	P	various	various
b	See Attached List	P	various	various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,818,522.		1,124,799.	693,723.
b	369,498.		417,438.	-47,940.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				693,723.
b				-47,940.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	645,783.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	-47,940.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,128,011.	0.	0.000000
2016	1,189,686.	12,654,901.	0.094010
2015	1,221,673.	12,850,727.	0.095066
2014	820,835.	12,938,624.	0.063441
2013	1,089,658.	13,062,260.	0.083420

2	**Total** of line 1, column (d)	2	0.335937
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.067187
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	0.
5	Multiply line 4 by line 3	5	0.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,394.
7	Add lines 5 and 6	7	5,394.
8	Enter qualifying distributions from Part XII, line 4	8	1,478,703.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	5,394.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	5,394.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,394.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,394.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ ahrensfamilyfoundation.org

14 The books are in care of ▶ Claude W. & Dolly Ahrens Foundation Telephone no ▶ (641)236-5518

Located at ▶ 1510 Penrose Street Grinnell IA ZIP+4 ▶ 50112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Chad Ahrens PO Box 284 Grinnell IA 50112	Vice President 2.00	0.	0.	0.
David Clay PO Box 284 Grinnell IA 50112	Inevstment Chair, Director 10.00	0.	0.	0.
Susan Witt PO Box 284 Grinnell IA 50112	Director 2.00	0.	0.	0.
See Statement	100.00	316,054.	7,527.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michelle Gruhn PO Box 284 Grinnell IA 50112	Accounting Manager 45.00	70,278.	2,108.	0.
Melissa Hull PO Box 284 Grinnell IA 50112	Director of Community Relations 45.00	67,260.	1,883.	0.

Total number of other employees paid over $50,000 ▶ 4

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Community Support Services - provide back office services, including accounting, human resources, donor acknolwedgement and management, and general services to help local nonporifts build capacity and promote collaboration.	137,000.
2 JPK - Provide funding through a mental health consortium for financially insecure indivudals to obtain therapy as needed. Over 180 patients were helped with funding of therapy and other needs.	44,900.
3 Tiger Packs - Provide weekly food items to food insecure students within the commpunity. Over 230 kids served each week, plus food provided to middle school and high school.	46,084.
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	0.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)		4	0.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	0.
6	**Minimum investment return.** Enter 5% of line 5		6	0.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	0.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,394.		
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,394.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	0.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	0.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	0.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,478,703.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,478,703.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,394.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,473,309.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				0.
2	Undistributed income, if any, as of the end of 2018				
a	Enter amount for 2017 only				
b	Total for prior years. 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2018.				
a	From 2013 . . 678,818.				
b	From 2014 . . . . . 196,231.				
c	From 2015 . . . . . 547,421.				
d	From 2016 . 1,193,365.				
e	From 2017 . . . . 1,135,164.				
f	**Total** of lines 3a through e	3,750,999.			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 1,478,703.				
a	Applied to 2017, but not more than line 2a .				
b	Applied to undistributed income of prior years (Election required—see instructions) . . .				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2018 distributable amount . .				
e	Remaining amount distributed out of corpus	1,478,703.			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) . .				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,229,702.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) .	678,818.			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a . .	4,550,884.			
10	Analysis of line 9:				
a	Excess from 2014 . . . . 196,231.				
b	Excess from 2015 . . . 547,421.				
c	Excess from 2016 . . . . 1,193,365.				
d	Excess from 2017 . . . . 1,135,164.				
e	Excess from 2018 . . 1,478,703.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ahrens Park Foundation PO Box 679 Grinnell IA 50112		Non-Profit	Operating Funds, Capital Purchases	495,101.
Greater Poweshiek Community Foundation PO Box 344 Grinnell IA 50112		Non-Profit	Programming, Early Childhood, Educaiton	14,236.
MICA 611 4th Avenue Grinnell IA 50112		Non-Profit	Rennovation of classrooms.	5,000.
Grinnell Connected 1310 Hobart Street Grinnell IA 50112	None	City	LIBTYFI Award	5,000.
Unity Point Health 210 4th Avenue Grinnell IA 50112	None	Non-Profit	Memorial, Program	11,846.
Micro Grants Various Grinnell IA 50112		Non-Profit	Programming	4,545.
Total . . . . . ▶ **3a**				535,728.
b *Approved for future payment*				
Scholarships for 2019 Various Various IA 50112	None	Colleges	Schoalrships	37,500.
Total . . . . . ▶ **3b**				37,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Campaign Fee Revenue	56100	8,396.	41		
b CSS Revenue	56100	102,583.	41		
c Fundraising Revenue	56100	22,523.	41		
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		133,502.			
13 **Total.** Add line 12, columns (b), (d), and (e)				13	133,502.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Ahrens Park Foundation	Private Operating Foundation	Grantee, Some Shared Board Members

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Shannon Hogan Date: 05/31/2021 Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no

Part VIII

39-1906775

vate Foundation

ers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors — Continuation Statement

dress	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Julie Gosselink 1820 Penrose Grinnell IA 50112	President & CEO 50.00	178,043.	4,090.	0.
Shannon Fitzgerald 1620 Prairie Grinnell, IA 50112	Treasurer, Secretary, & CFO 50.00	138,011.	3,437.	0.
		316,054.	7,527.	0.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2018

Name of the organization	Employer identification number
Claude W. & Dolly Ahrens Foundation	39-1906775

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Claude W. & Dolly Ahrens Foundation	39-1906775

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Sarah Joan Baker 624 Broad Street M11 Grinnell IA 50112	$ 5,100.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	The Merlin and Verna Manatt Family Foundation PO Box 535 Brooklyn IA 52211	$ 15,000.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	David and Diana Clay 11029 East Cinder Cone Trail Scottsdale AZ 85262	$ 37,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	Grinnell Christian Church 1331 Hobart Street Grinnell IA 50112	$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	Larry and Echo Jansen 1905 Country Club Drive Grinnell IA 50112	$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	Skip and Linda Lowe 217 16th Avenue Grinnell IA 50112	$ 20,300.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization: Claude W. & Dolly Ahrens Foundation

Employer identification number: 39-1906775

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Greater Poweshiek Community Foundation PO Box 344 Grinnell IA 50112	$ 256,354.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	Dr. James and LInda Paulson 1332 Broad Street Grinnell IA 50112	$ 15,125.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
9	ASI Signage Innovations/Image First 1219 Zimmerman Drive, PO Box187 Grinnell IA 50112	$ 5,250.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
10	Latimer Family Foundation 2110 Country Club Drive Grinnell IA 50112	$ 6,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization: Claude W. & Dolly Ahrens Foundation

Employer identification number: 39-1906775

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
5	Pledge	$ 2,500.	05/28/2019

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
7	Gift Cards	$ 650.	07/01/2018

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: Claude W. & Dolly Ahrens Foundation

Employer identification number: 39-1906775

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation
Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Campaign Fee Revnue	8,396.		
CSS Revenue	102,583.		
Fundraising Revenue	22,523.		
Total	133,502.		

Form 990-PF: Return of Private Foundation
Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Payroll Taxes	39,470.	1,056.		38,414.
Total	39,470.	1,056.		38,414.

Form 990-PF: Return of Private Foundation
Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Bank/Online Charges	1,091.			1,091.
Advertising	322.			322.
Chargebacks	154.			154.
Dues & Subscriptions	2,886.			2,886.
Continuing Ed Materials	599.			599.
Contract Labor	2,670.			2,670.
Insurance Expense	7,834.			7,834.
Program Expenses	89,975.			89,975.
Marketing	12,852.			12,852.
Meals	110.			110.
Minor Equipment	2,852.			2,852.
Miscellaneous Expense	1,287.			1,287.
Office Supplies	3,329.			3,329.
Press Releases	810.			810.
Postage	1,346.			1,346.
Special Gifts	480.			480.
Software Costs	40,474.			40,474.
Professional Development	4,577.			4,577.
Equipment Rent	27,178.			27,178.
Printing & Reproduction	3,942.			3,942.

Form 990-PF: Return of Private Foundation

Other Expenses **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Vista Expense	151.			151.
Licenses	250.			250.
Fundraising Expense	12,943.			12,943.
Total	218,112.			218,112.

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2018

Name	Employer Identification No
Claude W. & Dolly Ahrens Foundation	39-1906775

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Nymaster Goode P C.	Advisory	2,304.			2,304.
Schild Law Office	Advisory	355.			355.
Total to Form 990-PF, Part I, Line 16a		2,659.			2,659.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Clifton Larson Allen	Payroll	3,600.			3,600.
Total to Form 990-PF, Part I, Line 16b		3,600.			3,600.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
All Covered	Computer	1,235.			1,235.
Poweshiek Abstract	Abstract	290.			290.
Investment Manager	Investment	91,485.	91,485.		
Total to Form 990-PF, Part I, Line 16c		93,010.	91,485.		1,525.

Form 990-PF
Part II

Investments

2018

Name	Employer Identification No
Claude W. & Dolly Ahrens Foundation	39-1906775

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Northern Trust - Board Account	1,799,488.	3,711,851.
Northern Trust - Commingled Account	1,997,672.	2,552,374.
Northern Trust - Eagle Capital	2,431,993.	3,882,392.
See L-10b Stmt	1,912,577.	2,829,747.
Totals to Form 990-PF, Part II, Line 10b	8,141,730.	12,976,364.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Strand Theater	100,000.	100,000.
Mayflower Investment	50,000.	50,000.
Totals to Form 990-PF, Part II, Line 13	150,000.	150,000.

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Line 1(a) **Itemization Statement**

Description	Amount
Contributions	455,746.
Pledge Income	5,000.
Grant Revenue	61,400.
Total	**522,146.**

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt **Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
Northern Trust - Straus	1,912,577.	2,829,747.
Northern Trust - 3rd Avenue	0.	0.
Total	1,912,577.	2,829,747.

CLAUDE W. & DOLLY AHRENS FOUNDATION - BOARD,

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
150. ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	02/02/2016	05/17/2019	10,357.93	12,342.35			-1,984.42
200. J P MORGAN CHASE & CO	06/23/2015	06/07/2019	21,833.00	13,781.14			8,051.86
175. PNC BANK CORP	02/10/2015	06/07/2019	23,233.40	15,772.70			7,460.70
1300. ATHENE HOLDING LTD COM USD0.001 CL A	08/11/2017	06/10/2019	56,192.63	65,468.26			-9,275.63
3200. FGL HOLDINGS	01/05/2018	06/10/2019	26,636.24	31,975.68			-5,339.44
200. ORACLE CORPORATION	06/18/2008	06/13/2019	10,725.31	4,521.10			6,204.21
200. ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	05/18/2016	06/19/2019	12,351.63	16,008.46			-3,656.83
Totals			1,818,522.43	1,124,799.31			693,723.12

JSA
XG900 3 000

CLAUDE W. & DOLLY AHRENS FOUNDATION - BOARD,

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
200. FEDEX CORP	06/22/2016	12/19/2018	33,861.73	31,269.36			2,592.37
250. ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	01/20/2016	01/08/2019	17,925.96	20,788.93			-2,862.97
61. ANADARKO PETROLEUM CORP	12/17/2013	01/22/2019	2,881.20	4,829.64			-1,948.44
2035. DISH NETWORK CORP CL A COM STK	01/18/2018	01/22/2019	59,659.10	95,112.46			-35,453.36
50. FEDEX CORP	06/22/2016	01/22/2019	8,787.55	7,923.54			864.01
481. GEN MTRS CO COM	06/19/2017	01/22/2019	18,348.52	16,562.23			1,786.29
148. LIBERTY TRIPADVISOR HLDGS INC COM USD0.01 'A'	11/14/2017	01/22/2019	2,409.28	1,240.85			1,168.43
133. MORGAN STANLEY DEAN WITTER & CO NEW	12/20/2012	01/22/2019	5,630.53	2,562.25			3,068.28
1225. NOBLE ENERGY INC COM	02/26/2015	01/22/2019	27,598.16	35,976.68			-8,378.52
38. UNITEDHEALTH GROUP INC	06/30/2006	01/22/2019	10,081.51	1,706.20			8,375.31
251. AON PLC COM	07/16/2010	01/22/2019	38,512.08	9,123.11			29,388.97
3100. FGL HOLDINGS	01/05/2018	01/22/2019	24,130.08	33,748.74			-9,618.66
98. AERCAP HOLDINGS N.V. EUR0.01	01/12/2018	01/22/2019	4,434.06	5,317.97			-883.91
350. MICROSOFT CORP COM	02/01/2013	01/29/2019	36,007.64	9,757.77			26,249.87
200. MICROSOFT CORP COM	02/01/2013	01/30/2019	20,908.28	5,575.87			15,332.41
50. PIONEER NAT RES CO	03/25/2008	01/30/2019	7,000.93	2,348.47			4,652.46
500. D R HORTON INC	02/04/2015	02/06/2019	18,785.60	12,998.95			5,786.65
300. CHUBB LTD ORD CHF24.15	02/29/2016	02/06/2019	39,145.89	35,124.72			4,021.17
100. ELI LILLY & CO	10/21/2014	02/27/2019	12,563.41	6,411.66			6,151.75
250. TEXTRON INC	08/15/2013	03/01/2019	13,608.35	6,982.40			6,625.95
200. AON PLC COM	09/17/2012	03/05/2019	31,638.68	10,542.44			21,096.24
300. D R HORTON INC	02/10/2015	03/12/2019	12,417.58	7,996.73			4,420.85
210. UNITEDHEALTH GROUP INC	07/05/2006	03/19/2019	54,331.54	9,379.39			44,952.15
400. CONAGRA INC	09/29/2016	03/20/2019	9,072.53	13,836.21			-4,763.68
3425. #REORG/TWENTY-FIRST MANDATORY EX 2W1KA52 TWENTY-FIRST CENT	10/02/2015	03/20/2019	133,147.77	108,752.97			24,394.80
100. J P MORGAN CHASE & CO	05/21/2015	03/25/2019	9,896.33	6,629.42			3,266.91
100. PNC BANK CORP	11/19/2014	03/25/2019	11,974.80	8,687.51			3,287.29
200. PNC BANK CORP	11/19/2014	03/27/2019	24,216.72	17,375.02			6,841.70
.84 WALT DISNEY CO	01/09/2014	03/28/2019	92.06	96.16			-4.10
361. ORACLE CORPORATION	03/21/2013	04/08/2019	19,390.14	11,790.62			7,599.52
650. D R HORTON INC	02/13/2015	04/25/2019	28,816.44	17,568.51			11,247.93
200. TEXTRON INC	08/15/2013	05/02/2019	10,530.78	5,585.92			4,944.86
600. TEXTRON INC	04/22/2014	05/08/2019	31,078.15	19,207.10			11,871.05
Totals							

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CLAUDE W. & DOLLY AHRENS FOUNDATION - BOARD,

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1700. CSX CORP	11/18/2015	07/10/2018	111,882.86	48,184.73			63,698.13
220. ECOLAB INC	11/12/2008	07/13/2018	31,450.79	6,710.00			24,740.79
5. ECOLAB INC	11/12/2008	07/19/2018	709.31	152.50			556.81
100. PACKAGING CORP OF AMERICA	06/07/2007	08/15/2018	10,812.09	2,610.54			8,201.55
805. DISH NETWORK CORP CL A COM STK	01/07/2015	08/21/2018	28,637.98	45,273.35			-16,635.37
373. ORACLE CORPORATION	03/21/2013	08/21/2018	18,076.98	12,091.24			5,985.74
50. PIONEER NAT RES CO	03/25/2008	08/24/2018	8,799.86	2,348.47			6,451.39
50. PIONEER NAT RES CO	03/25/2008	08/29/2018	8,778.16	2,348.47			6,429.69
533. BK AMER CORP COM	06/29/2015	09/11/2018	16,378.87	9,095.22			7,283.65
423. ORACLE CORPORATION	03/21/2013	09/11/2018	20,667.64	13,815.60			6,852.04
950. ORACLE CORPORATION	06/18/2008	09/17/2018	46,866.03	21,475.22			25,390.81
1292. BK AMER CORP COM	06/29/2015	09/18/2018	39,013.37	22,046.94			16,966.43
420. LIBERTY LATIN AMERICA LTD COM USD0.01 CLASS C	09/10/2014	09/21/2018	9,071.67	5,042.25			4,029.42
550. BERKLEY W R CORP COM	01/06/2011	09/25/2018	43,202.48	14,809.72			28,392.76
100. ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	01/06/2016	10/01/2018	8,181.31	8,592.66			-411.35
100. ORACLE CORPORATION	06/18/2008	10/02/2018	5,027.14	2,260.55			2,766.59
200. PACKAGING CORP OF AMERICA	06/07/2007	10/03/2018	21,323.58	5,221.08			16,102.50
200. TEXTRON INC	08/15/2013	10/03/2018	14,426.93	5,585.92			8,841.01
200. D R HORTON INC	02/04/2015	10/04/2018	8,106.95	5,199.58			2,907.37
50. FEDEX CORP	09/11/2015	10/04/2018	12,071.51	7,498.73			4,572.78
256. MICROSOFT CORP COM	06/12/2006	10/10/2018	27,985.51	5,601.23			22,384.28
277. J P MORGAN CHASE & CO	04/30/2015	10/15/2018	29,799.27	17,519.70			12,279.57
623. J P MORGAN CHASE & CO	05/06/2015	10/17/2018	68,442.95	39,591.54			28,851.41
285. THERMO ELECTRON CORP	07/28/2010	10/17/2018	66,898.38	12,547.55			54,350.83
250. TEXTRON INC	08/15/2013	10/24/2018	13,511.00	6,982.40			6,528.60
303. AON PLC COM	07/15/2010	10/26/2018	45,564.20	11,160.92			34,403.28
301. ECOLAB INC	11/12/2008	11/01/2018	46,064.44	9,180.50			36,883.94
416. TRIPADVISOR INC COM USD0.001	10/27/2017	11/08/2018	27,906.16	15,346.24			12,559.92
165. THERMO ELECTRON CORP	07/28/2010	11/12/2018	39,739.33	7,621.50			32,117.83
100. MICROSOFT CORP COM	02/01/2013	11/19/2018	10,488.94	2,787.93			7,701.01
200. TEXTRON INC	08/15/2013	11/19/2018	11,133.65	5,585.92			5,547.73
150. PACKAGING CORP OF AMERICA	06/07/2007	11/28/2018	14,165.30	3,915.81			10,249.49
150. PACKAGING CORP OF AMERICA	06/07/2007	12/17/2018	13,124.27	3,915.81			9,208.46
Totals							

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CLAUDE W. & DOLLY AHRENS FOUNDATION - BOARD,

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
100. ANALOG DEVICES INC	08/30/2017	08/09/2018	9,807.95	8,344.67			1,463.28
200. ANALOG DEVICES INC	08/30/2017	08/10/2018	18,965.35	16,689.34			2,276.01
50. MOHAWK INDS INC	02/13/2018	09/18/2018	9,267.79	12,543.22			-3,275.43
100. MOHAWK INDS INC	02/13/2018	09/19/2018	18,783.29	25,086.43			-6,303.14
250. MOHAWK INDS INC	04/24/2018	09/20/2018	46,611.52	58,094.05			-11,482.53
.06 BARCLAYS PLC ADR	02/20/2018	10/01/2018	0.55	0.68			-0.13
500. LINCOLN NATIONAL CORP IND	06/11/2018	10/04/2018	35,280.34	34,930.30			350.04
699. UNITED PARCEL SERVICE INC CL B	02/07/2018	11/12/2018	75,973.88	78,612.57			-2,638.69
7223. BARCLAYS PLC ADR	06/09/2018	01/22/2019	60,739.59	80,667.09			-19,927.50
122. CHARTER COMMUNICATIONS INC NEW CL A CL AA(POST SPLIT)	04/27/2018	01/22/2019	34,954.68	31,709.62			3,245.06
50. FEDEX CORP	06/07/2018	01/22/2019	8,787.55	12,935.24			-4,147.69
36. MOHAWK INDS INC	06/13/2018	01/22/2019	4,543.51	7,664.40			-3,120.89
.26 WABTEC CORP	02/26/2019	02/26/2019	17.93	20.01			-2.08
484. #REORG/TWENTY-FIRST MANDATORY EX 2W1KA52 TWENTY-FIRST CENT	10/31/2018	03/20/2019	18,815.62	21,809.78			-2,994.16
500. CVS CORP	03/13/2019	04/29/2019	26,947.99	28,330.25			-1,382.26
Totals			369,497.54	417,437.65			-47,940.11

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