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Form **990-PF** | **Return of Private Foundation** | OMB No 1545-0052
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

2018
Open to Public Inspection

For calendar year 2018 or tax year beginning 07/01 , 2018, and ending 06/30, 2019

Name of foundation E.C. STYBERG FOUNDATION, INC.		A Employer identification number 39-1410323
Number and street (or P O box number if mail is not delivered to street address) 1600 GOOLD STREET	Room/suite	B Telephone number (see instructions) (262) 637-9301
City or town, state or province, country, and ZIP or foreign postal code RACINE, WI 53404		C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,201,142.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,382.	3,382.		
	4 Dividends and interest from securities	150,697.	126,354.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	844,415.			
	b Gross sales price for all assets on line 6a 6,893,730.				
	7 Capital gain net income (from Part IV, line 2)		844,415.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 1	1,841,661.			
	12 **Total.** Add lines 1 through 11	2,840,155.	974,151.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	8,320.	4,160.		4,160.
	c Other professional fees (attach schedule) 3	25,143.	25,143.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,309.	209.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	130.	120.		10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	35,902.	29,632.		4,170.
	25 Contributions, gifts, grants paid	4,121,500.			4,121,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,157,402.	29,632.	0.	4,125,670.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-1,317,247.			
	b **Net investment income** (if negative, enter -0-)		944,519.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	26,853.	52,545.	52,545.
2	Savings and temporary cash investments	98,080.	156,345.	156,345.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 6	5,148,283.	4,431,327.	4,992,252.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	413,022.		
14	Land buildings and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	250,000.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,936,238.	4,640,217.	5,201,142.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted	5,936,238.	4,640,217.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	5,936,238.	4,640,217.	
31	Total liabilities and net assets/fund balances (see instructions)	5,936,238.	4,640,217.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,936,238.
2	Enter amount from Part I, line 27a	2	-1,317,247.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	21,226.
4	Add lines 1, 2, and 3	4	4,640,217.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,640,217.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	844,415.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,451,538.	9,552,342.	0.151956
2016	1,472,301.	9,776,782.	0.150592
2015	493,298.	9,779,535.	0.050442
2014	255,677.	10,253,882.	0.024935
2013	189,528.	9,649,765.	0.019641

2	**Total** of line 1, column (d)	2	0.397566
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.079513
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,776,168.
5	Multiply line 4 by line 3.	5	777,332.
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	9,445.
7	Add lines 5 and 6.	7	786,777.
8	Enter qualifying distributions from Part XII, line 4.	8	4,125,670.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	9,445.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	9,445.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	9,445.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 5,090.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	8,090.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ATCH 8 ▶	9	1,735.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ WI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ MICHAEL BUDISH, TREASURER Telephone no. ▶ 262-637-9301			
	Located at ▶ 1600 GOOLD STREET, RACINE, WI ZIP+4 ▶ 53404			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

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8E1465 1 000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	9,479,854.
b	Average of monthly cash balances	1b	220,928.
c	Fair market value of all other assets (see instructions)	1c	224,262.
d	**Total** (add lines 1a, b, and c)	1d	9,925,044.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,925,044.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	148,876.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,776,168.
6	**Minimum investment return.** Enter 5% of line 5	6	488,808.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	488,808.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	9,445.		
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,445.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	479,363.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	479,363.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	479,363.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	4,125,670.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,125,670.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	9,445.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,116,225.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				479,363.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20 16 ,20 15 ,20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016 505,942.				
e From 2017 983,941.				
f Total of lines 3a through e	1,489,883.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 4,125,670.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				479,363.
e Remaining amount distributed out of corpus	3,646,307.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,136,190.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	5,136,190.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016 505,942.				
d Excess from 2017 983,941.				
e Excess from 2018 3,646,307.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total ▶ 3a				4,121,500.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,382.	
4 Dividends and interest from securities			14	150,697.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	844,415.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 13				1,841,661.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,840,155.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 2,840,155.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen M. Frantz | 5/12/20 | Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE L WEBER	Michelle Weber	5/4/2020		P00556798
Firm's name ▶ GRANT THORNTON LLP			Firm's EIN ▶ 36-6055558	
Firm's address ▶ 100 E. WISCONSIN AVE. MILWAUKEE, WI 53202			Phone no 414-289-8200	

JSA
8E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					130,965.	
		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES						
6,762,765.		6,049,315.					713,450.	
TOTAL GAIN(LOSS)							844,415.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IRS REFUND	2,126.	
LIFE INSURANCE DEATH BENEFIT, LESS BASIS	1,839,507.	
LIFE INSURANCE PARTIAL REFUND PREMIUM	28.	
TOTALS	1,841,661.	

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	8,320.	4,160.		4,160.
TOTALS	8,320.	4,160.		4,160.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	25,143.	25,143.
TOTALS	25,143.	25,143.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	209.	209.
EXCISE TAXES	2,100.	
TOTALS	2,309.	209.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER EXPENSES	130.	120.	10.
TOTALS	130.	120.	10.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS-SEE ATTACHED	3,694,974.	4,002,082.
DELAWARE MANAGEMENT-SEE ATTACH	450,818.	539,081.
POLEN CAPITAL MGMT-SEE ATTACH	285,535.	451,089.
TOTALS	4,431,327.	4,992,252.

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		21,226.
	TOTAL	21,226.

ATTACHMENT 8

FORM 990PF - COMPUTATION OF PENALTIES AND INTEREST

END OF FISCAL/CALENDAR YEAR	06/30/2019
DATE RETURN IS DUE IF ON EXTENSION	05/15/2020
DATE RETURN WILL BE RECEIVED BY THE IRS	03/20/2020
NUMBER OF DAYS RETURN IS LATE	
NUMBER OF MONTHS RETURN IS LATE	5
LATE FILING PENALTY	
LATE PAYMENT PENALTY	34.
INTEREST	346.
TOTAL PENALTIES AND INTEREST	380.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
E.C. STYBERG, JR. (DEC. 8/18) 1600 GOOLD STREET RACINE, WI 53404	PAST PRESIDENT 2.00	0.	0.	0.
BERNICE M. STYBERG 1600 GOOLD STREET RACINE, WI 53404	PRESIDENT 1.00	0.	0.	0.
MICHAEL BUDISH 1600 GOOLD STREET RACINE, WI 53404	VICE PRESIDENT 2.00	0.	0.	0.
KAREN FANTL 1600 GOOLD STREET RACINE, WI 53404	TREASURER 2.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

E.C. STYBERG, JR.
BERNICE M. STYBERG

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

E.C. STYBERG, JR.
1600 GOOLD STREET
RACINE, WI 53401

SUBMISSION DEADLINES:
APPLICATIONS ACCEPTED ANY TIME WITH NOTICE OF APPROVAL, REJECTION, OR REQUEST FOR ADDITIONAL INFORMATION USUALLY WITHIN 90 DAYS.

RESTRICTIONS OR LIMITATIONS ON AWARDS:
AWARDS PRINCIPALLY ARE MADE TO NON-PROFIT ORGANIZATIONS WHICH SERVE PERSONS IN SOUTHEASTERN WISCONSIN.

C/O E.C. STYBERG FOUNDATION, INC.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AUDIO & BRAILLE LITERARY ENHANCEMENT 803 WEST WELLS ST MILWAUKEE, WI 53233	NONE PC	GENERAL SUPPORT	1,000.
AURORA HEALTH CARE FOUNDATION P O. BOX 341880 MILWAUKEE, WI 53234	NONE SO II	GENERAL SUPPORT	25,000
AVOW HOSPICE INC 1095 WHIPPOORWILL LANE NAPLES, FL 34105	NONE SO II	GENERAL SUPPORT	2,500
BIG BROTHERS BIG SISTERS OF RACINE & KENOSHA 3131 TAYLOR AVE, BOX 7, BUILDING 4 RACINE, WI 53405	NONE PC	GENERAL SUPPORT	2,500
BOY SCOUTS OF AMERICA 2319 NORTHWESTERN AVE RACINE, WI 53404	NONE PC	GENERAL SUPPORT	1,000.
CARE NET FAMILY RESOURCE CENTER 6105 22ND AVENUE KENOSHA, WI 53143	NONE PC	GENERAL SUPPORT	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTER FOR DEAF-BLIND PERSONS, INC 3195 S SUPERIOR ST. MILWAUKEE, WI 53207	NONE PC	GENERAL SUPPORT	5,000
CHILDREN'S HOSPITAL FOUNDATION 9000 W WISCONSIN AVE, P.O. BOX 1997 MILWAUKEE, WI 53201	NONE PC	GENERAL SUPPORT	2,500.
CHILDRENS HOSPITAL OF WISCONSIN P O BOX 1997 MS 900 MILWAUKEE, WI 53201	NONE PC	GENERAL SUPPORT	25,000.
CONCORDIA UNIVERSITY INC 12800 N LAKE SHORE DRIVE MEQUON, WI 53097	NONE PC	GENERAL SUPPORT	3,500
COVENANT HARBOR 1724 W MAIN ST LAKE GENEVA, WI 53147	NONE PC	GENERAL SUPPORT	1,000.
DOWNTOWN RACINE CORPORATION 425 MAIN STREET RACINE, WI 53403-1030	NONE PC	MUSIC ON THE MONUMENT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FAITH HOPE AND LOVE INC 740 COLLEGE AVE. RACINE, WI 53403	NONE PC	GENERAL SUPPORT	2,000.
FRIENDS OF CAMP ANOKIJIG, INC W 5639 ANOKIJIG LN. PLYMOUTH, WI 53703	NONE PC	GENERAL SUPPORT	20,000.
FROEDTERT HOSPITAL FOUNDATION 9200 W WISCONSIN AVE. MILWAUKEE, WI 53226	NONE PC	CANCER CENTER	25,000.
GARRETT-EVANGELICAL THEOLOGICAL SEMINARY 2121 SHERIDAN RD EVANSTON, IL 60201	NONE PC	GENERAL SUPPORT/SEIDENSPINNER SCHOLARSHIP	3,025,000.
GATHERING WATERS CONSERVANCY 211 SOUTH PETERSON ST, STE 270 MADISON, WI 53703	NONE PC	GENERAL SUPPORT	5,000
GENEVA LAKE ASSOCIATION, INC P.O. BOX 412 LAKE GENEVA, WI 53147	NONE PC	GENERAL SUPPORT	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GENEVA LAKE CONSERVANCY, INC P.O. BOX 588 FONTANA, WI 53125	NONE PC	GENERAL SUPPORT	12,000
GENEVA LAKE ENVIRONMENTAL AGENCY 350 CONSTANCE BLVD. WILLIAMS BAY, WI 53191	NONE GOV	GENERAL SUPPORT	1,000.
GENEVA LAKE MUSEUM 255 MILL STREET LAKE GENEVA, WI 53147-0522	NONE PC	GENERAL SUPPORT	1,000
GENEVA LAKE WATER SAFETY COMMITTEE, INC P O. BOX 548 WILLIAMS BAY, WI 53191	NONE PC	GENERAL SUPPORT	1,500.
GLA ENVIRONMENTAL EDUCATION FOUNDATION P.O. BOX 244 FONTANA, WI 53125	NONE PC	GENERAL SUPPORT	1,000.
HALES CORNERS LUTHERAN CHURCH & SCHOOL 12300 W JANESVILLE RD, 2350 HALES CORNERS, WI 53130	NONE PC	GENERAL SUPPORT	6,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HALO, INC 2000 DEKOVEN AVE NO 1 RACINE, WI 53403	NONE PC	GENERAL SUPPORT	1,000.
HUMANE ANIMAL WELFARE SOCIETY OF WAUKESHA COUNTY 701 NORTHVIEW ROAD WAUKESHA, WI 53188-6902	NONE PC	GENERAL SUPPORT	2,500
HOPES CENTER OF RACINE 521 SIXTH ST RACINE, WI 53403	NONE PC	GENERAL SUPPORT	3,000.
HOSPICE ALLIANCE 10220 PRAIRIE RIDGE BLVD PLEASANT PRAIRIE, WI 53158	NONE PC	GENERAL SUPPORT	2,500.
JOHN XXIII EDUCATIONAL CENTER (ST PATRICKS PARISH) 1500 VINE ST HUDSON, WI 54016	NONE PC	GENERAL SUPPORT	3,000.
JUNIOR ACHIEVEMENT OF RACINE P.O. BOX 1721 RACINE, WI 53401	NONE PC	GENERAL SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAKE GENEVA FRESH AIR ASSOCIATION, INC P O. BOX 10 WILLIAMS BAY, WI 53191	NONE PC	GENERAL SUPPORT	5,000.
LAKESIDE CURATIVE SERVICES 2503 LINCOLNWOOD COURT RACINE, WI 53403	NONE PC	GENERAL SUPPORT	1,000.
MEDICAL COLLEGE OF WISCONSIN 8701 WATERTOWN PLANK RD. MILWAUKEE, WI 53226	NONE PC	GENERAL SUPPORT	25,000
MIDWEST THERAPEUTIC RIDING PROGRAM, INC P O. BOX 282 SOMERS, WI 53171	NONE PC	GENERAL SUPPORT	1,000.
MATC FOUNDATION 700 WEST STATE ST NO S214 MILWAUKEE, WI 53233	NONE PC	MILWAUKEE PUBLIC TELEVISION	1,000.
MILWAUKEE SCHOOL OF ENGINEERING 1025 NORTH BROADWAY ST. MILWAUKEE, WI 53202	NONE PC	GENERAL SUPPORT	15,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MILWAUKEE INSTITUTE OF ART & DESIGN 273 E ERIE ST, MILWAUKEE, WI 53202	NONE PC	GENERAL SUPPORT	25,000
NATIONAL CAMPS FOR BLIND CHILDREN 4444 SOUTH 52ND ST LINCOLN, NE 86516	NONE PC	GENERAL SUPPORT	1,000.
NCH HEALTHCARE SYSTEM 3060 W SALT CREEK LN ARLINGTON HEIGHTS, IL 60005	NONE SO II	NCH HEALTHCARE FOUNDATION	7,500.
NORTHWESTERN ANNUAL FUND 633 CLARK ST. EVANSTON, IL 60208	NONE PC	GENERAL SUPPORT	5,000.
OLD TIMERS FOOTBALL ASSOCIATION, INC 837 S GREEN BAY RD. MT. PLEASANT, WI 53406	NONE PC	GENERAL SUPPORT	1,000
RACINE ART MUSEUM 411 MAIN ST RACINE, WI 53401	NONE PC	GENERAL SUPPORT	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RACINE COUNTY PRITCHARD PARK CAMPAIGN PRITCHARD PARK RACINE, WI 53406	NONE PC	GENERAL SUPPORT	65,000.
RACINE COUNTY OPPORTUNITY CENTER, INC 4214 SHERIDAN RD. RACINE, WI 53403	NONE PC	GENERAL SUPPORT	2,000.
RACINE FRIENDSHIP CLUBHOUSE, INC 2000 17TH ST. RACINE, WI 53403	NONE PC	GENERAL SUPPORT	1,000
RACINE HABITAT FOR HUMANITY 1501 VILLA ST RACINE, WI 53403	NONE PC	GENERAL SUPPORT	2,000.
RACINE HERITAGE MUSEUM 701 MAIN ST. RACINE, WI 53403	NONE PC	GENERAL SUPPORT	1,000
RACINE LITERACY COUNCIL 734 LAKE AVE. RACINE, WI 53403	NONE PC	GENERAL SUPPORT	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RACINE SYMPHONY ORCHESTRA P O BOX 1874 RACINE, WI 53401	NONE PC	GENERAL SUPPORT	1,000.
RACINE VOCATIONAL MINISTRY INC 214 SEVENTH STREET RACINE, WI 53403	NONE PC	GENERAL SUPPORT	10,000.
RACINE YMCA 725 LAKE AVE. RACINE, WI 53403	NONE PC	GENERAL SUPPORT	1,500.
RONALD MCDONALD HOUSE 8948 W WATERTOWN PLANK RD. WAUWATOSA, WI 53226	NONE PC	GENERAL SUPPORT	5,000.
ROOT-PIKE WATERSHED INITIATIVE NETWORK P.O. BOX 044164 RACINE, WI 53404	NONE PC	GENERAL SUPPORT	2,500
SALVATION ARMY - RACINE 1091 WASHINGTON AVE RACINE, WI 53403	NONE PC	GENERAL SUPPORT	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SCHOLARSHIP AMERICA 7900 INTERNATIONAL DR., STE 500 MINNEAPOLIS, MN 55425	NONE PC	GENERAL SUPPORT	500,000.
SHALOM CENTER OF INTERFAITH NETWORK OF KENOSHA CTY 1713 62ND ST. KENOSHA, WI 53143	NONE PC	GENERAL SUPPORT	2,000.
SHEPHERDS BAPTSIST MINISTRIES, INC. 1805 15TH AVE. UNION GROVE, WI 53182	NONE PC	SHEPHERD'S COLLEGE	95,000
SIENA RETREAT CENTER 5635 ERIE ST RACINE, WI 53402	NONE PC	GENERAL SUPPORT	500.
SME EDUCATION FOUNDATION ONE SME DRIVE DEARBORN, MI 48128	NONE PC	GENERAL SUPPORT	5,000
SOUTHEASTERN WISCONSIN YOUTH FOR CHRIST P.O BOX 81041 RACINE, WI 53408	NONE PC	GENERAL SUPPORT	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOUTHWESTERN SUBURBAN SYMPHONY INC 11220 W CARROLL CIRCLE FRANKLIN, WI 53132	NONE PC	GENERAL SUPPORT	4,000
SPECIAL OLYMPICS - SE WISCONSIN 2310 CROSSROADS DR NO 1000 MADISON, WI 53718	NONE PC	GENERAL SUPPORT	5,000.
ST JUDE'S CHILDRENS CHARITIES 61 KNOLLWOOD LN NEW CANAAN, CT 06840	NONE PC	GENERAL SUPPORT	25,000.
ST. MONICA'S SENIOR LIVING 3920 NORTH GREEN BAY ROAD RACINE, WI 53404	NONE PC	GENERAL SUPPORT	25,000
TEEN CHALLENGE OF WISCONSIN INC P O BOX 25324 MILWAUKEE, WI 53225	NONE PC	GENERAL SUPPORT	2,500.
THE BLOOD CENTER OF WISCONSIN, INC 638 N 18TH ST. MILWAUKEE, WI 53233	NONE PC	GENERAL SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE NATURE CONSERVANCY - WI CHAPTER 633 WEST MAIN ST. MADISON, WI 53703	NONE PC	GENERAL SUPPORT	1,500.
THE WMC FOUNDATION - BUSINESS WORLD P O. BOX 352 MADISON, WI 53701	NONE PC	GENERAL SUPPORT	3,000.
UNITED PERFORMING ARTS FUND, INC 301 W WISCONSIN AVE NO 600 MILWAUKEE, WI 53203	NONE PC	GENERAL SUPPORT	3,000.
UNITED WAY 2000 DOMANIK DRIVE RACINE, WI 53404	NONE PC	GENERAL SUPPORT	9,500.
UNITED WAY IMAGINATION LIBRARY 2000 DOMANIK DRIVE RACINE, WI 53404	NONE PC	GENERAL SUPPORT	5,000.
VETS ON A ROLL 1968 HENRICO RD BUFFALO JCT, VA 24529	NONE PC	GENERAL SUPPORT	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VISION FORWARD ASSOCIATION INCORPORATED 912 NORTH HAWLEY ROAD MILWAUKEE, WI 53213-3292	NONE PC	GENERAL SUPPORT	3,000
VISIONING A GREATER RACINE INC 201 6TH STREET, SUITE 310 RACINE, WI 53403	NONE PC	GENERAL SUPPORT	10,000
VOLUNTEER CENTER OF RACINE, INC 6216 WASHINGTON AVENUE G RACINE, WI 53406	NONE PC	GENERAL SUPPORT	1,000.
WAR MEMORIAL CENTER 750 NORTH LINCOLN MEMORIAL DRIVE MILWAUKEE, WI 53202	NONE PC	GENERAL SUPPORT	1,000.
WESLEY UNITED METHODIST CHURCH 1526 WEEKS ST WICHITA FALLS, TX 76302	NONE PC	GENERAL SUPPORT	10,000
WISCONSIN HUMANE SOCIETY 4500 W. WISCONSIN AVE. MILWAUKEE, WI 53208	NONE PC	GENERAL SUPPORT	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WISCONSIN HISTORICAL FOUNDATION INC 816 STATE ST. MADISON, WI 53706	NONE PC	WISCONSIN HISTORICAL SOCIETY	1,000.
YOUNG AVIATORS CORPORATION 3239 NORTH GREEN BAY ROAD RACINE, WI 53404	NONE PC	GENERAL SUPPORT	3,000
		TOTAL CONTRIBUTIONS PAID	4,121,500

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
IRS REFUND			01	2,126.	
LIFE INSURANCE DEATH BENEFIT, LESS BASIS			01	1,339,507.	
LIFE INSURANCE PARTIAL PREMIUM REFUND				28.	
TOTALS				1,341,661.	