

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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Open to Public Inspection

For calendar year 2018 or tax year beginning **07/01/18**, and ending **06/30/19**

Name of foundation: **The Gornick Fund**

Number and street (or P O box number if mail is not delivered to street address): **PO Box 85**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **Gaylord MI 49734**

A Employer identification number: **38-6063404**

B Telephone number (see instructions): **989-732-0775**

C If exemption application is pending, check here **b**

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **A**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,598,990** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	95	95		
4	Dividends and interest from securities	41,557	41,557		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	11,175			
b	Gross sales price for all assets on line 6a 246,097				
7	Capital gain net income (from Part IV, line 2)		24,005		
8	Net short-term capital gain		0		
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	52,827	65,657	0	
13	Compensation of officers, directors, trustees, etc	6,500	1,500		5,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	1,295	400		895
c	Other professional fees (attach schedule) Stmt 3	14,740	14,740		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	2,520	2,520		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	5,500	4,400		1,100
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch) Stmt 5				
24	Total operating and administrative expenses. Add lines 13 through 23	30,555	23,560	0	6,995
25	Contributions, gifts, grants paid	67,700			67,700
26	Total expenses and disbursements. Add lines 24 and 25	98,255	23,560	0	74,695
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-45,428			
b	Net investment income (if negative, enter -0-)		42,097		
c	Adjusted net income (if negative, enter -0-)			0	

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Operating and Administrative Expenses

NO Receipts

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash – non-interest-bearing	-2,608	989	989	
2 Savings and temporary cash investments	-57,200	-52,899	-52,899	
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶				
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0			
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments – U.S. and state government obligations (attach schedule)				
b Investments – corporate stock (attach schedule)				
c Investments – corporate bonds (attach schedule)				
11 Investments – land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) See Statement 6	1,325,037	1,271,711	1,650,900	
14 Land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch.) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,265,229	1,219,801	1,598,990	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0	0		
Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds	746,571	746,571		
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	518,658	473,230		
30 Total net assets or fund balances (see instructions)	1,265,229	1,219,801		
31 Total liabilities and net assets/fund balances (see instructions)	1,265,229	1,219,801		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,265,229
2 Enter amount from Part I, line 27a	2	-45,428
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,219,801
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,219,801

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gain Distributions			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,005			24,005
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			24,005
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	24,005
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	79,998	1,560,135	0.051276
2016	76,743	1,512,100	0.050753
2015	70,102	1,477,152	0.047458
2014	58,570	1,436,510	0.040772
2013	20,529	1,521,018	0.013497

2 Total of line 1, column (d)	2	0.203756
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.040751
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,545,234
5 Multiply line 4 by line 3	5	62,970
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	421
7 Add lines 5 and 6	7	63,391
8 Enter qualifying distributions from Part XII, line 4	8	74,695

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	421
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3 Add lines 1 and 2	3	421
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	421
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,926
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	4,926
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,505
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 4,505 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Anthony Dombrowski Telephone no. ▶ 989-732-0775 PO Box 85 Located at ▶ Gaylord MI ZIP+4 ▶ 49734		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ▶ N/A		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <ul style="list-style-type: none"> b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A 		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? X		

Part VII(B) Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here **N/A**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,528,327
b	Average of monthly cash balances	1b	40,438
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,568,765
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,568,765
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	23,531
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,545,234
6	Minimum investment return. Enter 5% of line 5	6	77,262

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77,262
2a	Tax on investment income for 2018 from Part VI, line 5	2a	421
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	421
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	76,841
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	76,841
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,841

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	74,695
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,695
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	421
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	74,274

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				76,841
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			68,743	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ \$ 74,695				
a Applied to 2017, but not more than line 2a			68,743	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				5,952
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				70,889
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
Margaret A Ferron, The Gornick Fund
PO Box 85 Gaylord MI 49734

b The form in which applications should be submitted and information and materials they should include:
To Be submitted in Letter Form

c Any submission deadlines:
Prior to Close of Fiscal Year on June 30th

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
See Statement 7

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> SEE ATTACHMENT B</p>	<p>No Contribution made to Individuals</p>	<p>Public Charities</p>	<p>See Attached</p>	<p>67,700</p>
<p>Total</p>			<p>▶ 3a</p>	<p>67,700</p>
<p>b <i>Approved for future payment</i> N/A</p>				
<p>Total</p>			<p>▶ 3b</p>	

_*3404

Federal Statements

FYE: 6/30/2019

Form 990-PF - General Footnote**Description**

THE RETURN SHOULD BE SIGNED AND DATED.
AN EXTRA COPY OF FROM 990 IS ENCLOSED WHICH MUST BE SIGNED, DATED AND
MAILED TO THE MICHIGAN DEPARTMENT OF ATTORNEY GENERAL.
PRIVATE FOUNDATIONS MUST MEET MINIMUM DISTRIBUTION REQUIREMENTS IN ORDER
TO AVOID EXCISE TAX ON UNDISTRIBUTED INCOME. FOR THE GORNICK FUND THE
AMOUNT THAT MUST BE DISTRIBUTED BY JUNE 30, 2020 IS \$70,889 (SEE PAGE 9,
PART XIII).

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
DWS RREEF GLOBAL INST	5/19/15	4/18/19	Purchase 4,000 \$	4,013 \$	\$	-13
HARTFORD WORLD BD FD I	5/19/15	4/24/19	Purchase 4,000	3,943		57
LORD ABBETT FLTG RT CL I	1/12/17	4/24/19	Purchase 4,000	4,134		-134
AIG FOCUSED DIV STRAT W	3/01/12	4/26/19	Purchase 6,000	4,379		1,621
JP MRGN STRAT INC OPPY I	5/19/15	4/29/19	Purchase 4,000	4,087		-87
FIRST EAGLE GLOBAL FD I	4/15/08	5/01/19	Purchase 7,000	5,526		1,474
LEGG MASON CLRBRDG AGG I	5/19/15	5/02/19	Purchase 4,000	4,543		-543
AIG STRATEGIC BD FD CL W	11/28/12	5/03/19	Purchase 4,000	4,337		-337
BARON EMERGING MKT INSTL	2/13/18	6/21/19	Purchase 22,812	25,000		-2,188
JP MRGN STRAT INC OPPY I	5/19/15	6/21/19	Purchase 40,960	41,848		-888
LEGG MASON CLRBRDG AGG I	5/19/15	6/21/19	Purchase 14,077	16,276		-2,199
LEGG MASON CLRBRDG AGG I	6/01/15	6/21/19	Purchase 4,301	5,000		-699
LEGG MASON CLRBRDG AGG I	7/01/15	6/21/19	Purchase 4,411	5,000		-589
LEGG MASON CLRBRDG AGG I	8/03/15	6/21/19	Purchase 4,445	5,000		-555
LEGG MASON CLRBRDG AGG I	9/01/15	6/21/19	Purchase 4,838	5,000		-162
LEGG MASON CLRBRDG AGG I	10/01/15	6/21/19	Purchase 4,955	5,000		-45
LORD ABBETT FLTG RT CL I	1/12/17	6/21/19	Purchase 40,165	41,836		-1,671

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
TRANSAMER INTL EQUITY I		2/13/18	6/21/19	\$ 44,128	\$ 50,000	\$	\$	\$	-5,872
Total				\$ 222,092	\$ 234,922	\$ 0	\$ 0	\$ 0	-12,830

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 1,295	\$ 400	\$	\$ 895
Total	\$ 1,295	\$ 400	\$ 0	\$ 895

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Mangement Fees	\$ 14,740	\$ 14,740	\$	\$
Total	\$ 14,740	\$ 14,740	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRS MI annual	\$ 2,500	\$ 2,500	\$	\$
Total	\$ 2,520	\$ 2,520	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
State of Michigan				
Office Supplies				
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Statement A	\$ 1,325,037	\$ 1,271,711	Cost	\$ 1,650,900
Total	\$ 1,325,037	\$ 1,271,711		\$ 1,650,900

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

To Be submitted in Letter Form

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

Prior to Close of Fiscal Year on June 30th

Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

The Only Restriction is that the Organization be a recognized Charitable Organization as listed in Section 170(C) of the IRS Code

THE GORNICK FUND
EMPLOYER IDENTIFICATION # 38-6063404
PO BOX 85, GAYLORD, MICHIGAN
SECURITIES OWNED
FOR PERIOD ENDING 6/30/2019

	# of Shares	Purchase Date	Book Value	Market Value	Profit (Loss)
Money Market Fund			91,572.20	91,572.20	-
Altria Group, Inc	500 var		20,009.00	23,675.00	3,666.00
Blackrock, Inc	100 11/27/2012		19,354.50	46,930.00	27,575.50
Chevron	300 var		32,110.00	37,332.00	5,222.00
CMS Energy Corp	500 11/27/2012		11,943.10	28,955.00	17,011.90
Coca-Cola Co	600 var		23,833.68	30,552.00	6,718.32
CSX Corp	700 11/27/2012		14,010.64	54,159.00	40,148.36
DTE Energy Co	200 11/27/2012		11,898.58	25,576.00	13,677.42
Emerson Electric Co	350 var		20,707.35	23,352.00	2,644.65
Ford Motor Co	1000 2/26/2013		12,259.90	10,230.00	(2,029.90)
Independent Bank Corp	100 var		34,463.97	2,179.00	(32,284.97)
International Business Machine Corp	125 var		19,063.69	17,237.50	(1,826.19)
Lockheed Martin Corp	150 var		25,465.40	54,531.00	29,065.60
McDonalds Corp	200 10/2/2012		18,228.72	41,532.00	23,303.28
Microsoft Corp	600 var		16,863.78	80,376.00	63,512.22
Paychex Inc	550 var		31,475.19	45,259.50	13,784.31
Pfizer Incorporated	1000 var		31,106.68	43,320.00	12,213.32
PNC Financial Services	300 11/27/2012		16,647.30	41,184.00	24,536.70
Procter & Gamble Co	450 var		32,840.25	49,342.50	16,502.25
The Southern Co	500 10/2/2012		22,768.05	27,640.00	4,871.95
T Rowe Price Group Inc	200 var		17,990.70	21,942.00	3,951.30
United Parcel Service	275 var		23,280.35	28,399.25	5,118.90
Verizon Communications	800 var		35,515.18	45,704.00	10,188.82
Waste Management Inc	350 var		11,065.42	40,379.50	29,314.08
Well Tower Inc	250 var		17,756.25	20,382.50	2,626.25
WisdomTree Emerging	700 var		31,533.83	31,262.00	(271.83)
CSX Corp call	7 6/21/2019		(1,462.68)	(924.00)	538.68
DTE Energy Co call	2 6/21/2019		(943.90)	(470.00)	473.90
Lockheed Martin Corp call	1 6/21/2019		(712.95)	(760.00)	(47.05)
McDonalds Corp call	2 6/21/2019		(913.90)	(1,060.00)	(146.10)
Microsoft Corp call	6 6/21/2019		(2,615.70)	(1,800.00)	815.70
Paychex Inc call	5 6/21/2019		(799.77)	(150.00)	649.77
Procter & Gamble Co call	4 6/21/2019		(899.82)	(560.00)	339.82
Waste Management Inc call	3 6/21/2019		(818.86)	(615.00)	203.86
Alger Growth Small Cap	1607.717 2/13/2018		25,000.00	36,414.79	11,414.79
First Eagle FDS Inc	1559.071 var		69,996.54	90,831.47	20,834.93
Hartford Mutl FDS Inc MidCap Fund	815.395 2/13/2018		25,000.00	25,856.17	856.17
HARTFORD MUT FDS INC WORLD BD	4025.04 5/19/2015		42,101.90	43,470.43	1,368.53
DWS RREEF GLOBAL INFRASTRUCTURE FUND	2244.877 5/19/2015		31,223.50	34,795.59	3,572.09
FIDELITY FUNDS PRIME RESERVES	174930.03 6/21/2019		175,000.00	174,982.50	(17.50)
ALGER FDS II SPECTRA FD CL I	2676.221 5/19/2015		50,000.00	61,365.74	11,365.74
AIG Strategic Bond Fund	28527.722 var		97,985.54	95,853.14	(2,132.40)
AIG Focused Dividend Strategy Fund CL W	3778.689 var		43,603.19	58,032.25	14,429.06
Campbell Strategic Fund	31.825 var		77,204.30	72,332.81	(4,871.49)
			1,271,711.10	1,650,599.84	378,888.74

ATTACHMENT A

THE GORNICK FUND
 EMPLOYER IDENTIFICATION #38-6063404
 P. O. BOX 85, GAYLORD, MI. 49734

6/30/18 - 6/30/19

CONTRIBUTION TO:	AMOUNT	PURPOSE OF GRANT/CONTRIBUTION
Denver Botanic Gardens	650	Annual fund raiser
Ryan PTA	4,000	Support public school PTA
Columbia University	2,500	for Alan L. Gornick scholarship fund
The Center	1,500	Support of classes, therapy and advocacy for the NY LGBT community
Sky Foundation	1,000	Pancreatic cancer research
Salvation Army	750	Annual fund raiser
Hillsdale College	250	Alumni fund raiser
Detroit Public Television	250	Public television annual fund raiser
Beaumont Health	2,000	Expansion of the children's hospital
The Community House	1,000	Community programs health/education
Cranbrook Ed Community	2,500	Annual fund elementary-high school education
Pets Healing Vets	1,000	Veteran and homeless animal pairing program
St. Joseph's Church (Leadville)	1,000	Annual fund for church
Variety Children's Charity	500	Provide equipment to children with physical and mental limitations
Women of Tomorrow	500	Mentoring at-risk teen girls
Gornick Slovenian Library	1,000	Historical preservation fund
Luna Kids Dance	5,000	Broaden dance access to all children in Berkley., Ca area
CATCH	2,000	Support Detroit metro area hospitals
Detroit Institute of Arts	500	Annual fund museum
FAR Therapeutic Arts and Recreation Haven	1,000	Provides services and awareness for people with emotional, intellectual & physical challenges
Brown Ledge Foundation	500	Support for victims of domestic and sexual abuse
Earthjustice	3,000	Scholarship fund for Summer camp for girls
LA Times Summer Camp Fund	500	Public interest law organization dedicated to environmental issues
Sonoma County Wildlife	300	Child/youth education through summer programs
Midwest BREW	300	Wildlife preservation and education
Imerman Angels	300	Animal Rescue
YMCA Hayo WentHa	1,500	One on One Cancer support
The Harid Conservatory	500	Camperships, endowment,
The Hundred Club	5,000	Tution Free professional training for gifted young dancers
Detroit Historical Society	2,000	Support for families of first responders
ChadTough Foundation	1,300	Annual fund for operations
Colorado Center for Musical Arts	500	DPG research
Children's Bereavement Network	250	Musical arts education
Nature Conservancy	2,000	Support Children dealing with grief
Rocky Mountain PBDS	500	Support the Mission to conserve the land and waters
The Onsite Foundation	100	Public television
CO Firefighter Calendar	1,000	donation to mental health/trauma counseling non-profit
ReIntegra	2,500	Annual fund raiser
Otsego Memorial Hospital Foundation	500	Human trafficking re-entry program
Otsego County Economic Alliance	4,000	Support Life-saving mission
Otsego County Community Foundation	2,000	Support County In Business Expansion
The Winchendon School	1,000	Improve Charitable Programs for County
Gaylord High School Athletics - Golf team	500	Support educational programs for school
Next Generation Choices Foundation/Less Cancer	500	Support of education thru athletics annual fund
Gaylord Community Productions	2,000	Support of cancer prevention programs
Gaylord St. Mary Cathedral Schools	2,000	Support Community Theatre programs/The Gornick Auditorium
Patriot Golf	500	Various School educational programs
Otsego County Historical Society	750	Golf education for rehab of Vets with PTSD
Empowerment Center of East County	500	Support Historical Preservation
	1,800	Youth Leadership

TOTAL CONTRIBUTIONS

67,700

ATTACHMENT B