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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019

Name of foundation
The Johnson Foundation Inc

% KAREN SMITH

Number and street (or P.O. box number if mail is not delivered to street address)
33 EAST FOUR MILE ROAD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
RACINE, WI 53402

A Employer identification number
38-3675289

B Telephone number (see instructions)
(262) 639-3211

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 56,439,884

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,465			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	964,923	968,665	968,665	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,861,444			
	b	Gross sales price for all assets on line 6a 48,889,481				
	7	Capital gain net income (from Part IV, line 2)		5,709,707		
	8	Net short-term capital gain			138,011	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	542,255	-348	566,579	
	12	**Total.** Add lines 1 through 11	7,372,087	6,678,024	1,673,255	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	577,650			577,650
	14	Other employee salaries and wages	699,175			614,717
	15	Pension plans, employee benefits	342,403			300,422
	16a	Legal fees (attach schedule)	2,805	0	0	1,833
	b	Accounting fees (attach schedule)	31,282	15,641	0	15,641
	c	Other professional fees (attach schedule)	762,587	78,416	339,611	310,810
	17	Interest	152,083			148,750
	18	Taxes (attach schedule) (see instructions)	178,989			8,989
	19	Depreciation (attach schedule) and depletion	755,894			
	20	Occupancy	287,663			254,135
	21	Travel, conferences, and meetings	121,297		6,977	115,927
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,565,080	2,835	277,147	1,189,357
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,476,908	96,892	623,735	3,538,231
	25	Contributions, gifts, grants paid	43,415			39,412
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,520,323	96,892	623,735	3,577,643
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,851,764			
	b	**Net investment income** (if negative, enter -0-)		6,581,132		
	c	**Adjusted net income** (if negative, enter -0-)			1,049,520	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	250	250	250
	2	Savings and temporary cash investments	1,811,891	1,637,369	1,637,369
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	139,429	165,631	165,631
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	37,364,695	275	275
	c	Investments—corporate bonds (attach schedule)	4,228,649		
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		39,154,656	39,154,656
	14	Land, buildings, and equipment: basis ▶ 28,602,408			
		Less: accumulated depreciation (attach schedule) ▶ 13,559,069	15,631,268	15,043,339	15,043,339
	15	Other assets (describe ▶)	356,641	438,364	438,364
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	59,532,823	56,439,884	56,439,884
Liabilities	17	Accounts payable and accrued expenses	742,057	551,008	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	4,000,000	4,000,000	
	22	Other liabilities (describe ▶)	1,981,401	1,972,000	
	23	**Total liabilities**(add lines 17 through 22)	6,723,458	6,523,008	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	52,809,365	49,916,876	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	52,809,365	49,916,876	
	31	**Total liabilities and net assets/fund balances** (see instructions)	59,532,823	56,439,884	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,809,365
2	Enter amount from Part I, line 27a	2	1,851,764
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	54,661,129
5	Decreases not included in line 2 (itemize) ▶	5	4,744,253
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	49,916,876

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,709,707
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	138,011

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,608,645	43,643,357	0.082685
2016	2,779,086	39,545,310	0.070276
2015	3,702,508	33,774,637	0.109624
2014	4,476,122	34,049,042	0.131461
2013	5,150,551	31,459,305	0.163721

2	**Total** of line 1, column (d)	2	0.557767
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.111553
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	40,692,255
5	Multiply line 4 by line 3	5	4,539,343
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	65,811
7	Add lines 5 and 6	7	4,605,154
8	Enter qualifying distributions from Part XII, line 4	8	3,796,757

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	131,623
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	131,623
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	131,623
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 200,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	200,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached	8	5,716
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	62,661
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 62,661 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.JOHNSONFDN.ORG

14 The books are in care of ▶KAREN SMITH Telephone no. ▶(262) 681-3351

Located at ▶33 EAST FOUR MILE ROAD RACINE WI ZIP+4 ▶53402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☑ Yes ☐ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN SMITH 33 EAST FOUR MILE ROAD RACINE, WI 53402	FINANCE 40.0	131,386	14,291	0
MICHAEL KAMINSKI 33 EAST FOUR MILE ROAD RACINE, WI 53402	FACILITIES 40.0	106,083	34,443	0
KURT WUERKER 33 EAST FOUR MILE ROAD RACINE, WI 53402	TECHNOLOGY 40.0	86,442	33,641	0
BARBARA SUPRAK 33 EAST FOUR MILE ROAD RACINE, WI 53402	ADMINISTRATION 40.0	80,845	35,259	0
ASHLEY STAECK 33 EAST FOUR MILE ROAD RACINE, WI 53402	PROGRAM 40.0	78,794	24,916	0
Total number of other employees paid over $50,000 ▶				3

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Benchmark Resorts & Hotels 1780 Hughes Landing Blvd 400 THE WOODLANDS, TX 77380	Hospitality mgmt	873,916
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE ATTACHMENT	3,538,231
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	33,874,414
b	Average of monthly cash balances.	1b	1,823,750
c	Fair market value of all other assets (see instructions).	1c	5,613,770
d	**Total** (add lines 1a, b, and c).	1d	41,311,934
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	41,311,934
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	619,679
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,692,255
6	**Minimum investment return.** Enter 5% of line 5.	6	2,034,613

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a		
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,577,643
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	219,114
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,796,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	3,796,757

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.				
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ ________________				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶ 2003-09-17

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,049,520	1,068,786	996,804	1,000,896	4,116,006
b 85% of line 2a	892,092	908,468	847,283	850,762	3,498,605
c Qualifying distributions from Part XII, line 4 for each year listed	3,796,757	3,966,714	3,270,071	3,638,947	14,672,489
d Amounts included in line 2c not used directly for active conduct of exempt activities	39,412	50,000	50,000	50,000	189,412
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,757,345	3,916,714	3,220,071	3,588,947	14,483,077
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	0				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0				0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,356,409	1,454,779	1,318,177	1,125,821	5,255,186
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE JOHNSON FOUNDATION
33 EAST FOUR MILE ROAD
RACINE, WI 53402
(262) 681-3343

b The form in which applications should be submitted and information and materials they should include:

INFORMAL LETTER (APPLICATION GUIDELINES AVAILABLE ON WEBSITE).

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO GRANTS ARE MADE TO INDIVIDUALS.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	964,923	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,861,444	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PROGRAM REVENUE					149,433
b FUNCTIONALLLY RELATED REVENUE					417,494
c SECURITIES LITIGATION PROCEEDS			01	158	
d SECTION 1231 LOSS			01	-24,830	
e					
12 Subtotal. Add columns (b), (d), and (e). .				6,801,695	566,927

13 Total. Add line 12, columns (b), (d), and (e). **13** 7,368,622

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11	CHARGES TO CONFEREES FOR OVERNIGHT ACCOMODATIONS AT THE GUEST HOUSE. THE GUEST HOUSE CONTRIBUTES IMPORTANTLY TO THE ACCOMPLISHMENT OF THE ORGANIZATION'S EXEMPT PURPOSE OF HOLDING CONFERENCES ON MATTERS OF EDUCATION AND SOCIAL IMPORTANCE BY ENABLING CONFEREES TO REMAIN ON SITE, ENHANCING MEANINGFUL DIALOGUE THROUGHOUT THE DURATION OF THE CONFERENCE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)	Yes	
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1a(1)	500	RACINE AREA	DONATION / SUPPORT

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** 2020-07-15 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Michelle L Weber		2020-07-14		P00556798
Firm's name ▶ GRANT THORNTON LLP				Firm's EIN ▶
Firm's address ▶ 171 N CLARK ST SUITE 200 CHICAGO, IL 60601				Phone no. (312) 856-0200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 ST CAPITAL GAIN DISTRIBUTIONS	P		
1 LT CAPITAL GAIN DISTRIBUTIONS	P		
LONG TERM GAIN	P		
SHORT TERM GAIN	P		
FUND 1 ST GAIN / LOSS	P		
FUND 1 LT GAIN / LOSS	P		
DISPOSAL OF ASSETS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62,232			62,232
585,430			585,430
31,002,688		25,936,208	5,066,480
19,731,901		19,576,350	155,551
			-79,772
			-55,384
910	6,638	25,740	-24,830

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			62,232
			585,430
			5,066,480
			155,551
			-24,830

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELEN JOHNSON-LEIPOLD 33 EAST FOUR MILE ROAD RACINE, WI 53402	CHAIRMAN 1.0	0	0	0
ROGER DOWER 33 EAST FOUR MILE ROAD RACINE, WI 53402	PRESIDENT 40.0	469,795	67,855	0
MICHAEL DOMBECK 33 EAST FOUR MILE ROAD RACINE, WI 53402	TRUSTEE 1.0	10,000	0	0
KATE WOLFORD 33 EAST FOUR MILE ROAD RACINE, WI 53402	TRUSTEE 1.0	10,000	0	0
WINIFRED MARQUART 33 EAST FOUR MILE ROAD RACINE, WI 53402	TRUSTEE 1.0	0	0	0
PAUL PORTNEY 33 EAST FOUR MILE ROAD RACINE, WI 53402	VICE PRESIDENT 1.0	10,000	0	0
PAULA WOLFF 33 EAST FOUR MILE ROAD RACINE, WI 53402	VICE PRESIDENT 1.0	10,000	0	0
IMOGENE JOHNSON 33 EAST FOUR MILE ROAD RACINE, WI 53402	TRUSTEE 1.0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLIMATE GENERATION 2801 21ST AVENUE SOUTH SUITE 110 MINNEAPOLIS, MN 55407	NONE	PC	GENERAL SUPPORT	2,000
EVERYONE CAN WORK 9639 FAIRFAX BOULEVARD FAIRFAX, VA 22031	NONE	PC	GENERAL SUPPORT	3,000
FRESH ENERGY 408 ST PETER STREET SUITE 220 ST PAUL, MN 55102	NONE	PC	GENERAL SUPPORT	2,000
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF SCHMEECKLE RESERVE 2419 NORTH POINT DRIVE STEVENS POINT, WI 54481	NONE	PC	GENERAL SUPPORT	1,000
FRIENDS OF THE MISSISSIPPI RIVER 360 NORTH ROBERT STREET ST PAUL, MN 55101	NONE	PC	GENERAL SUPPORT	2,000
METROPOLIS STRATEGIES 225 NORTH MICHIGAN AVENUE SUITE 22 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	6,000
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH CENTRAL CONSERVANCY TRUST PO BOX 124 STEVENS POINT, WI 54481	NONE	PC	GENERAL SUPPORT	1,000
NORTHWOODS ALLIANCE 6063 BAKER LAKE ROAD CONOVER, WI 54519	NONE	PC	GENERAL SUPPORT	1,000
RESOURCES FOR THE FUTURE 1616 P STREET NORTH WEST WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	3,000
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CENTRAL RIVERS FARMSHED 1220 BRIGGS COURT STEVENS POINT, WI 54481	NONE	PC	GENERAL SUPPORT	1,000
UW-Stevens Point Foundation 2100 MAIN STREET STEVENS POINT, WI 54481	NONE	PC	GENERAL SUPPORT	1,000
WISCONSIN CONSERVATION VOICES 133 SOUTH BUTLER STREET SUITE 320 MADISON, WI 53703	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NAMI of Racine County 2300 DeKoven Avenue Racine, WI 53403	NONE	PC	GENERAL SUPPORT	500
UW-Parkside900 Wood Road Kenosha, WI 53144	NONE	PC	GENERAL SUPPORT	250
Downtown Racine Corporation 425 Main Street Racine, WI 53403	NONE	PC	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wisconsin Humane Society 4500 West Wisconsin Avenue Milwaukee, WI 53208	NONE	PC	GENERAL SUPPORT	250
Save the River409 Riverside Drive Clayton, NY 13624	NONE	PC	GENERAL SUPPORT	300
UNITED WAY OF RACINE COUNTY 2000 Domanik Drive Racine, WI 53404	NONE	PC	GENERAL SUPPORT & SCHOOLS OF HOPE	8,312
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Potomac Riverkeeper3070 M Street NW Washington, DC 20007	NONE	PC	GENERAL SUPPORT	1,000
Big Brothers Big Sisters of Racine 3131 Taylor Avenue Racine, WI 53405	NONE	PC	GENERAL SUPPORT	600
Aurora Health Care Foundation 750 W Virginia Street Milwaukee, WI 53234	NONE	PC	GENERAL SUPPORT	100
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
National Black Nurses Association PO Box 085208 Racine, WI 53408	NONE	PC	GENERAL SUPPORT	50
Racine Founders Club Rotary Foundation 4501 Washington Avenue Racine, WI 53405	NONE	PC	GENERAL SUPPORT	550
Racine Zoological Society 200 Goold Street Racine, WI 53402	NONE	PC	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Hispanic Business & Professional Association 833 Lombard Avenue Racine, WI 53408	NONE	PC	GENERAL SUPPORT	250
Racine County Opportunity Center 4214 Sheridan Road Racine, WI 53403	NONE	PC	GENERAL SUPPORT	250
William Horlick High School 2119 Rapids Drive Racine, WI 53404	NONE	PC	GENERAL SUPPORT	200
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Racine Family YMCA 141 Main Street Suite 5 Racine, WI 53403	NONE	PC	GENERAL SUPPORT	250
Wisconsin Policy Forum 633 W Wisconsin Avenue Milwaukee, WI 53203	NONE	PC	SPONSOR	800
All Saints Foundation 3805-B Spring Street Racine, WI 53405	NONE	PC	SPONSOR	250
Total . . . . ▶ **3a**				39,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Porcaro Family Charities 1505 Country Club Drive Racine, WI 53406	NONE	PC	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				39,412

TY 2018 Accounting Fees Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	31,282	15,641		15,641

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

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TY 2018 Investments Corporate Stock Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPRAY CORP	275	275

TY 2018 Investments - Other Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AVG MANAGERS TIME SQ INSTL	FMV	1,753,210	1,753,210
LSV SMALL CAP VALUE	FMV	1,499,689	1,499,689
ARTISAN SMALL CAP FUND	FMV	1,723,088	1,723,088
DODGE & COX GLOBAL STOCK FUND	FMV	4,099,207	4,099,207
FIDELITY INTERNATIONAL INDEX F	FMV	4,549,625	4,549,625
FIDELITY 500 INDEX FUND	FMV	10,141,866	10,141,866
HARBOR EMERGING MARKETS EQUITY	FMV	1,780,940	1,780,940
BAIRD INTER BOND FD INSTL	FMV	4,067,652	4,067,652
PIMCO ALL ASSET FUND	FMV	1,179,641	1,179,641
PRINCIPAL DRIVER REAL INSTITU	FMV	1,156,543	1,156,543
GPG PARTNERS GLOBAL EQUITY FD	FMV	4,456,395	4,456,395
NOMAD INVESTMENT CO.	FMV	2,746,800	2,746,800

TY 2018 Legal Fees Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,805			1,833

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TY 2018 Other Assets Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	356,641	356,641	356,641
INT. & DIVIDENDS RECEIVABLE		81,723	81,723

TY 2018 Other Decreases Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Description	Amount
NET UNREALIZED GAIN/LOSS ON INVESTMENT	4,744,253

TY 2018 Other Expenses Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMIN. & GENERAL EXPENSES	438,502		40,005	361,337
BUILDING MAINTENANCE	91,226			90,375
CONTRACT LABOR	313,221		165,649	124,446
EQUIPMENT LEASING	10,535			10,300
EQUIPMENT MAINTENANCE	6,561			6,561
DUES & FEES	37,242			34,071
GROUND MAINTENANCE	99,930			91,722
SUPPLIES	70,266			63,681
INSURANCE	96,577			96,577
MEALS	133,387		71,493	52,028

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	4,254			3,936
PERSONNEL EXPENSE	80,191			79,167
RENTAL EXPENSE	1,968			1,793
SECURITY EXPENSE	82,315			75,448
STORAGE EXPENSE	2,448			2,244
TECHNOLOGY EXPENSE	28,201			27,656
TELEPHONE EXPENSE	68,256			68,015
OTHER DEDUCTIONS FROM K-1S		2,835		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491197005280

TY 2018 Other Income Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PROGRAM REVENUE	149,433		149,433
FUNCTIONALLY RELATED REVENUE	417,494		417,494
SECURITIES LITIGATION PROCEEDS	158	158	158
Other income / loss from K-1s		-506	-506
Section 1231 Loss	-24,830		

TY 2018 Other Liabilities Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Description	Beginning of Year - Book Value	End of Year - Book Value
UNFUNDED POST-RETIREMENT BENEFITS	1,981,401	1,937,000
DEFERRED FEDERAL EXCISE TAXES		35,000

TY 2018 Other Professional Fees Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	78,416	78,416	56,808	
MARKETING CONSULTANT	384,647		282,803	74,704
PROGRAM CONSULTANT	172,896			113,503
OTHER PROFESSIONAL FEES	126,628			122,603

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TY 2018 Taxes Schedule

Name: The Johnson Foundation Inc

EIN: 38-3675289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	170,000			
REAL ESTATE TAXES	8,989			8,989