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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information. 1906

Open to Public Inspection

For calendar year 2018 or tax year beginning 07/01/18, and ending 06/30/19

Name of foundation GUIDO A. BINDA AND ELIZABETH H. BINDA FOUNDATION		A Employer identification number 38-2184423
Number and street (or P O box number if mail is not delivered to street address) 15 CAPITAL AVE NE #205	Room/suite	B Telephone number (see instructions) 269-968-6171
City or town, state or province, country, and ZIP or foreign postal code BATTLE CREEK MI 49017		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 21,393,027	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	-918	-918		
4	Dividends and interest from securities	590,891	590,891		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	259,166			
b	Gross sales price for all assets on line 6a	3,800,822			
7	Capital gain net income (from Part IV, line 2)		259,166		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	199	199		
12	Total. Add lines 1 through 11	849,338	849,338	0	
13	Compensation of officers, directors, trustees, etc	9,600	4,800		4,800
14	Other employee salaries and wages	75,200			75,200
15	Pension plans, employee benefits	13,436			13,436
16a	Legal fees (attach schedule) SEE STMT 2	325			325
b	Accounting fees (attach schedule) STMT 3	16,500	8,250		8,250
c	Other professional fees (attach schedule) STMT 4	66,640	66,640		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	5,898	4,263		
19	Depreciation (attach schedule) and depletion STMT 6	18,859			
20	Occupancy	9,000			9,000
21	Travel, conferences, and meetings	9,862			9,862
22	Printing and publications				
23	Other expenses (att sch) STMT 7	42,370			42,370
24	Total operating and administrative expenses. Add lines 13 through 23	267,690	83,953	0	163,243
25	Contributions, gifts, grants paid	902,954			902,954
26	Total expenses and disbursements. Add lines 24 and 25	1,170,644	83,953	0	1,066,197
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-321,306			
b	Net investment income (if negative, enter -0-)		765,385		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2018)

923-25

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 05 Received in JAN 27 2020
 Operating and Administrative Expenses
 SCANNED JAN 16 2020
 Revenue

 RECEIVED
 JAN 21 2020
 IRS OSC
 STMT 1
 OGDEN, UT

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	389,711	986,408	986,537
	3 Accounts receivable ▶ 100			
	Less allowance for doubtful accounts ▶	100	100	100
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ 0			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,578	1,478	1,478
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 8	18,836,213	18,047,060	19,838,652
	c Investments – corporate bonds (attach schedule) SEE STMT 9	416,273	427,965	370,613
	11 Investments – land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 10	299,348	175,766	175,766
	14 Land, buildings, and equipment basis ▶ 96,467			
	Less accumulated depreciation (attach sch) ▶ STMT 11 84,282	19,433	12,185	12,185
	15 Other assets (describe ▶ SEE STATEMENT 12)	8,255	7,696	7,696
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	19,979,911	19,658,658	21,393,027
	17 Accounts payable and accrued expenses	2,394	2,447	
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,394	2,447	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	8,934,108	8,934,108	
29	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	11,043,409	10,722,103	
	30 Total net assets or fund balances (see instructions)	19,977,517	19,656,211	
	31 Total liabilities and net assets/fund balances (see instructions)	19,979,911	19,658,658	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,977,517
2 Enter amount from Part I, line 27a	2	-321,306
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	19,656,211
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	19,656,211

Form **990-PF** (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
c NFP – CAPITAL GAIN DIST.				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 566,007		589,840	-23,833
b 2,954,450		2,951,816	2,634
c 280,365			280,365
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-23,833
b			2,634
c			280,365
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	259,166
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,092,048	21,550,123	0.050675
2016	1,008,127	20,714,471	0.048668
2015	1,023,197	20,489,688	0.049937
2014	1,151,310	22,779,994	0.050540
2013	1,102,428	23,017,119	0.047896

2 Total of line 1, column (d)	2	0.247716
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049543
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	20,950,803
5 Multiply line 4 by line 3	5	1,037,966
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,654
7 Add lines 5 and 6	7	1,045,620
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,066,197

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,654
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3 Add lines 1 and 2	3	7,654
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,654
6 Credits/Payments		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	7,965
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	7,965
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	311
11 Enter the amount of line 10 to be Credited to 2019 estimated tax 311 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **BINDAFOUNDATION.NET**

	Yes	No
11		X
12		X
13	X	

- 14** The books are in care of ► **NANCY TABER**
15 CAPITAL AVE NE #205

Telephone no ► **269-968-6171**Located at ► **BATTLE CREEK****MI**ZIP+4 ► **49017**

- 15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16** At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b** If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions **N/A**
- Organizations relying on a current notice regarding disaster assistance, check here ► ☐
- c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? **N/A**
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No
- If "Yes," list the years ► 20 , 20 , 20 , 20
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**
- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b** If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) **N/A**
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

	Yes	No
1b		
1c		
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A <input checked="" type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**P** **A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,056,999
b	Average of monthly cash balances	1b	62,046
c	Fair market value of all other assets (see instructions)	1c	150,806
d	Total (add lines 1a, b, and c)	1d	21,269,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	21,269,851
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	319,048
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,950,803
6	Minimum investment return. Enter 5% of line 5	6	1,047,540

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,047,540
2a	Tax on investment income for 2018 from Part VI, line 5	2a	7,654
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,654
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,039,886
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,039,886
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,039,886

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,066,197
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,066,197
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	7,654
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,058,543

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,039,886
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			427,823	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,066,197				
a Applied to 2017, but not more than line 2a			427,823	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				638,374
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				401,512
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
BINDA FOUNDATION
15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49015

b The form in which applications should be submitted and information and materials they should include
BY LETTER OUTLINING GRANT REQUEST

c Any submission deadlines
MAY 1, FOR GRANTS AWARDED IN JUNE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
EDUCATION PREFERRED, BUT NOT REQUIRED

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 14				902,954
Total			▶ 3a	902,954
b <i>Approved for future payment</i> N/A				
Total			▶ 3b	

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Jul Wise
Signature of officer or trustee

| 1-13-20
Date

► Treasurer
Title

Check ☐ if self-employed

HAROLD E. FISHER

Harold Yush

1-6-20

Firm's name ► **FISHER SPIEGEL KUNKLE & GERBER, PLLC**

PTIN P00352295

Firm's address ► 4625 BECKLEY RD BLDG 400
BATTLE CREEK, MI 49015

Firm's EIN ▶ **38-2771156**

Phone no **269-979-4102**

Federal Statements

FYE: 6/30/2019

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	\$ 11	\$ 11	\$
OTHER INCOME	188	188	
TOTAL	<u>\$ 199</u>	<u>\$ 199</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 325			\$ 325
TOTAL	<u>\$ 325</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 325</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 16,500	\$ 8,250		\$ 8,250
TOTAL	<u>\$ 16,500</u>	<u>\$ 8,250</u>	<u>\$ 0</u>	<u>\$ 8,250</u>

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 66,640	\$ 66,640		\$
TOTAL	<u>\$ 66,640</u>	<u>\$ 66,640</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAX	\$ 4,263	\$ 4,263	\$	\$

Federal Statements**Statement 5 - Form 990-PF, Part I, Line 18 - Taxes (continued)**

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES - 990PF	\$ 1,635	\$	\$	\$
TOTAL	\$ 5,898	\$ 4,263	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description			Date Acquired	Cost Basis		
Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
BINDER			5/23/00	\$	216	
\$ 216	S/L	7	\$	\$	\$	
LAPTOP			10/24/12		2,400	
2,400	200DB	5				
STORAGE - NANCY OFFICE			4/30/14		2,095	
1,569	200DB	7	183			
WARDROBE			4/30/14		1,192	
893	200DB	7	104			
HUTCH			4/30/14		2,612	
1,956	200DB	7	228			
MODULAR PEDESTAL			4/30/14		2,615	
1,958	200DB	7	229			
MODULAR RECTANGLE RETURN AND CREDENZA			4/30/14		730	
547	200DB	7	64			
DESK - NANCY			4/30/14		2,334	
1,748	200DB	7	204			
NANCY CHAIR			4/30/14		730	
547	200DB	7	64			
OFFICE CHAIRS - 2			4/30/14		662	
496	200DB	7	57			
KEYBOARD TRAY AND INSTALLATION			4/30/14		775	
580	200DB	7	68			
BUFFETT - CONFERENCE ROOM			5/05/14		2,920	
2,187	200DB	7	255			
WHITEBOARD - CONFERENCE ROOM			5/05/14		445	
333	200DB	7	39			
CHAIRS - CONFERENCE ROOM - 12			5/05/14		5,192	
3,889	200DB	7	453			
CABINetry - VAN ENK			3/12/14		5,665	
4,348	200DB	7	502			
70" APPLE TV			5/20/14		1,750	
1,582	200DB	5	168			
LOGITECH CONFERENCE CAM			5/20/14		194	
175	200DB	5	19			
NETWORK ATTACHED STORAGE SYSTEM			5/20/14		1,000	
904	200DB	5	96			
CONFERENCE ROOM PC			5/20/14		849	
768	200DB	5	81			

Federal Statements

FYE: 6/30/2019

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Life	Date Acquired	Cost Basis	Adjusted Net Income
Prior Year Depreciation	Method		Current Year Depreciation	Net Investment Income	
FD CONSULTING COMPUTER LABOR			5/20/14	\$	1,943
\$ 1,757	200DB	5	\$ 186	\$	\$
CONFERENCE ROOM PHONE			5/20/14		457
414	200DB	5	43		
TILE			6/30/14		3,365
2,520	200DB	7	294		
WALL COVERINGS			4/17/14		825
618	200DB	7	72		
MAYTAG APPLIANCES AND SINK			5/20/14		4,098
3,070	200DB	7	357		
NEW CURTAINS			4/17/14		653
489	200DB	7	57		
WIRING			3/21/14		951
730	200DB	7	85		
LIGHTING			3/01/14		2,445
1,877	200DB	7	217		
LABOR FOR RENOVATION PREP			4/30/14		6,435
4,820	200DB	7	562		
PLAQUES			5/23/14		1,416
1,061	200DB	7	123		
INTERIOR DESIGN COSTS			5/20/14		4,107
3,076	200DB	7	359		
ARTWORK / FRAMING			5/22/14		511
383	200DB	7	44		
ARTWORK			5/05/14		916
686	200DB	7	80		
WALLPAPER			5/20/14		7,430
5,565	200DB	7	649		
FINE ART AMER - OFFICE ART			5/05/14		541
405	200DB	7	47		
STORAGE ROOM FILING CABINETS			4/30/14		5,421
4,060	200DB	7	473		
TABLE - CONFERENCE ROOM			5/05/14		6,171
4,622	200DB	7	539		
LAPTOP FOR NANCY			3/10/16		1,939
1,660	200DB	5	111		
PRINTER			7/31/17		855
513	200DB	5	137		
9 IPADS AND ACCESSORIES			9/13/18		11,610
200DB		5	11,610		
TOTAL				\$	96,465
\$ 65,422			\$ 18,859	\$ 0	\$ 0

Federal Statements

FYE: 6/30/2019

Form 990-PF, Part I, Line 23 - Amortization

Description				Date Acquired		
Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
SOFTWARE				8/11/05		
\$ 5,697	\$ 5,697	3	\$	\$	\$	
TOTAL						
\$ 5,697	\$ 5,697		\$ 0	\$ 0	\$ 0	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description					
	Total	Net Investment	Adjusted Net	Charitable Purpose	
	\$	\$	\$	\$	
EXPENSES					
INSURANCE-GENERAL	2,806				2,806
OFFICE EXPENSE	14,165				14,165
DUES & SUBSCRIPTIONS	6,350				6,350
POSTAGE AND SHIPPING	259				259
SUPPLIES	659				659
UTILITIES	2,583				2,583
MEALS & ENTERTAINMENT	637				637
MAINTENANCE & CLEANING	1,311				1,311
SOFTWARE LICENSE FEE	13,000				13,000
TELEPHONE REIMBURSEMENT	600				600
TOTAL	\$ 42,370	\$ 0	\$ 0	\$ 0	\$ 42,370

Federal Statements

FYE: 6/30/2019

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	\$ 18,836,213	\$ 18,047,060		\$ 19,838,652
TOTAL	\$ 18,836,213	\$ 18,047,060		\$ 19,838,652

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 416,273	\$ 427,965		\$ 370,613
TOTAL	\$ 416,273	\$ 427,965		\$ 370,613

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
REAL ESTATE - CONDOMINIUM	\$ 175,766	\$ 175,766		\$ 175,766
NFP J7L-001120- L.P. INVESTMENT	123,582			
TOTAL	\$ 299,348	\$ 175,766		\$ 175,766

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	\$ 19,433	\$ 96,467	\$ 84,282	\$ 12,185
TOTAL	\$ 19,433	\$ 96,467	\$ 84,282	\$ 12,185

Federal Statements

FYE: 6/30/2019

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
LAND CONTRACT RECEIVABLE	\$ 8,255	\$ 7,696	\$ 7,696
TOTAL	\$ 8,255	\$ 7,696	\$ 7,696

**Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOEL OROSZ 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	TRUSTEE	1.00	1,200	0	0
RICHARD M. TSOUHAS 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	VICE PRESIDE	1.00	1,200	0	0
JOHN HOSKING 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	SECRETARY	1.00	1,200	0	0
ROBERT BINDA 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	TRUSTEE	1.00	900	0	0
CINDY RUBLE 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	PRESIDENT	1.00	1,500	0	0

**Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DENNIS BONA 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	TRUSTEE	1.00	900	0	0
JILL WISE 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	TREASURER	1.00	1,500	0	0
HUILAN KRENN 15 CAPITAL AVE NE, #205 BATTLE CREEK MI 49017	TRUSTEE	1.00	1,200	0	0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

BY LETTER OUTLINING GRANT REQUEST

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

MAY 1, FOR GRANTS AWARDED IN JUNE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

EDUCATION PREFERRED, BUT NOT REQUIRED

The Guido A. and Elizabeth H. Binda Foundation
Form 990PF For The Year Ended 6/30/19
Schedule of Grants

STATEMENT 14

Grantee	City	State	Amount	Program Area
Albion College	Albion	MI	7,500 00	Education
Battle Creek Community Foundation	Battle Creek	MI	12,250 00	Civic & Community
Battle Creek Community Foundation	Battle Creek	MI	1,500 00	Health & Human Services
Battle Creek YMCA	Battle Creek	MI	92,000 00	Education
Big Brothers Big Sisters	Kalamazoo	MI	20,250 00	Health & Human Services
Binder Park Zoo	Battle Creek	MI	40,000 00	Arts and Culture
Boy Scouts of America, South Shores Field Council	Battle Creek	MI	10,000 00	Health & Human Services
Brass Band of Battle Creek	Marshall	MI	4,000 00	Arts and Culture
Bronson Battle Creek	Battle Creek	MI	3,500 00	Health & Human Services
Bronson Health Foundation, Inc	Kalamazoo	MI	15,000 00	Health & Human Services
Calhoun Intermediate School District	Marshall	MI	25,000 00	Education
Caring Hearts and Hands of Hope	Boise	ID	1,250 00	Education
Charitable Union	Battle Creek	MI	13,000 00	Health & Human Services
Community Unlimited	Union City	MI	26,000 00	Education
Disability Network Southwest Michigan	Kalamazoo	MI	5,000 00	Education
E3 Achievement, Inc	Battle Creek	MI	-1,475 00	Education
Encourage BC/BCSSA	Battle Creek	MI	50,000 00	Education
First Congregational Church	Battle Creek	MI	500 00	Arts and Culture
Food Bank of South Central Michigan	Battle Creek	MI	2,000 00	Health & Human Services
Franke Center for the Arts	Marshall	MI	5,000 00	Arts and Culture
Friends of the Bohm Theatre	Albion	MI	5,000 00	Education
Gorongosa Restoration Project, Inc	Idaho Falls	ID	1,250 00	Education
Habitat for Humanity	Battle Creek	MI	500 00	Health & Human Services
Haiti Education Foundation	El Dorado	AZ	2,500 00	Education
Idaho Humane Society	Boise	ID	750 00	Civic & Community
Junior Achievement of Southwest Michigan	Battle Creek	MI	5,000 00	Education
Kambly Living Center	Battle Creek	MI	1,000 00	Health & Human Services
Kellogg Community College Foundation	Battle Creek	MI	13,500 00	Education
Kingman Museum	Battle Creek	MI	12,500 00	Arts and Culture
Lakeland Elementary School	Coldwater	MI	500 00	Education
Marshall Public Schools	Marshall	MI	22,656 80	Education
Music Center of South Central Michigan	Battle Creek	MI	30,000 00	Arts and Culture
Nonprofit Network	Jackson	MI	5,093 20	Education
Northern Initiatives	Battle Creek	MI	20,000 00	Civic & Community
SAFE Place	Battle Creek	MI	3,000 00	Health & Human Services
Semilla Nueva (New Seed)	Ashland	OR	750 00	Education
Sherman Lake Y Camp	Augusta	MI	97,379 00	Education
SLD Read	Kalamazoo	MI	45,500 00	Education
Southwest Michigan Land Conservancy	Galesburg	MI	10,000 00	Civic & Community
Sprout Urban Farms, Inc	Battle Creek	MI	11,000 00	Health & Human Services
St Philip Pansh	Battle Creek	MI	100,000 00	Civic & Community
STANBIC Bank Uganda Limited		Uganda	2,000 00	Education
Starr Commonwealth	Albion	MI	7,500 00	Health & Human Services
Starr Commonwealth	Albion	MI	100,000 00	Education
The ARC of Calhoun County	Battle Creek	MI	2,500 00	Health & Human Services
Tri-Cities Industry Kiwanis Foundation	Richland	WA	500 00	Education
United Way of the Battle Creek and K	Battle Creek	MI	14,000 00	Health & Human Services
Utah Zoological Society	Salt Lake City	UT	500 00	Arts and Culture
Voces	Battle Creek	MI	20,500 00	Education
Western Michigan University	Kalamazoo	MI	30,000 00	Education
What A Do Theatre Company	Battle Creek	MI	5,300 00	Arts and Culture
			<u>902,954 00</u>	

Underdistribution and Excess Distributions for Part XIII		2018
Form 990-PF	For calendar year 2018, or tax year beginning 07/01/18 , ending 06/30/19	
Name GUIDO A. BINDA AND ELIZABETH H. BINDA FOUNDATION		Employer Identification Number 38-2184423

Undistributed Income Carryovers

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2018	Total per Year		Nontaxable or Previously Taxed	Taxable in 2019
Years prior						
20 14						
20 15						
20 16						
2017		427,823	427,823	427,823		
2018			1,039,886	638,374		401,512
Total Carryover to Next Year						401,512

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2013		
2014		
2015		
2016		
2017		
Current Year Excess Distribution Generated (2018)		0
Total Carryover to Next Year		0