

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning 07/01/18, and ending 06/30/19

Name of foundation

MERCEDES L. HOAG CHARITABLE TRUST
FIRST MID WEALTH MGMT. CO., TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 529

City or town, state or province, country, and ZIP or foreign postal code

MATTOON IL 61938

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 2,968,404

J Accounting method

 Cash Accrual Other (specify)Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	1,195	1,195	
	4 Dividends and interest from securities	19,792	19,792	
	5a Gross rents	56,371	56,371	
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	22,070		
	b Gross sales price for all assets on line 6a	69,065		
	7 Capital gain net income (from Part IV, line 2)		22,070	
	8 Net short-term capital gain			0
	9 Income modifications			
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	99,428	99,428	0
	13 Compensation of officers, directors, trustees, etc	18,193	13,256	4,937
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,025	2,017	1,008
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	678	578	
	19 Depreciation (attach schedule) and depletion	473	473	
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (att sch)	8,352	8,337	
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	30,721	24,661	5,945
	25 Contributions, gifts, grants paid	151,000		151,000
	26 Total expenses and disbursements Add lines 24 and 25	181,721	24,661	0
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-82,293		
	b Net investment income (if negative, enter -0-)		74,767	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		44,510	99,585	99,585
	3 Accounts receivable ◆				
	Less allowance for doubtful accounts ◆				
	4 Pledges receivable ◆				
	Less allowance for doubtful accounts ◆				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att schedule) ◆	0			
	Less allowance for doubtful accounts ◆				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)	SEE STMT 5	225	225	225
	c Investments – corporate bonds (attach schedule)	SEE STMT 6	41,021	41,021	42,074
	11 Investments – land, buildings, and equipment basis ◆	367,839			
	Less accumulated depreciation (attach sch) ◆	STMT 7	3,674	364,638	364,165
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)	SEE STATEMENT 8	922,919	786,024	826,520
	14 Land, buildings, and equipment basis ◆				
	Less accumulated depreciation (attach sch) ◆				
	15 Other assets (describe ◆))			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,373,313	1,291,020	2,968,404
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ◆))	0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ◆ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ◆ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		2,392,371	2,414,441	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		-1,019,058	-1,123,421	
	30 Total net assets or fund balances (see instructions)		1,373,313	1,291,020	
	31 Total liabilities and net assets/fund balances (see instructions)		1,373,313	1,291,020	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,373,313
2 Enter amount from Part I, line 27a	2	-82,293
3 Other increases not included in line 2 (itemize) ◆	3	
4 Add lines 1, 2, and 3	4	1,291,020
5 Decreases not included in line 2 (itemize) ◆	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,291,020

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PG. 45 OF ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b SEE PG. 46 OF ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c SEE PG. 45 OF ATTCH SCHDL (NEW RUN)		P	VARIOUS	VARIOUS
d LONG TERM CAPITAL GAIN DIST		P	VARIOUS	VARIOUS
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 200,432		198,570	1,862	
b 4,635		4,770	-135	
c 65,145		63,655	1,490	
d 18,853			18,853	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			1,862	
b			-135	
c			1,490	
d			18,853	
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	22,070
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	156,331	3,067,953	0.050956
2016	155,615	2,884,423	0.053950
2015	149,899	2,892,317	0.051827
2014	144,614	2,989,310	0.048377
2013	120,680	3,005,795	0.040149

2 Total of line 1, column (d)

2 0.245259

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

3 0.049052

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 2,971,977

5 Multiply line 4 by line 3

5 145,781

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 748

7 Add lines 5 and 6

7 146,529

8 Enter qualifying distributions from Part XII, line 4

8 156,945

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	748
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	3	748
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
3	Add lines 1 and 2	5	748
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,066
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,066
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	318
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/>	11	Refunded

Part VII-A **Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition Yes No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? Yes No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities Yes No

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No

b If "Yes," has it filed a tax return on Form 990-T for this year? Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T* Yes No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV Yes No

8a Enter the states to which the foundation reports or with which it is registered See instructions IL
IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation Yes No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV Yes No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Yes No

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ◆ N/A	13	X
14	The books are in care of ◆ LAURA REICHART P.O. BOX 529	Telephone no ◆ 217-258-0633	
	Located at ◆ MATTOON	IL	ZIP+4 ◆ 61938
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	◆ 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ◆	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
	Organizations relying on a current notice regarding disaster assistance, check here	◆	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	2b	
	If "Yes," list the years ◆ 20 , 20 , 20 , 20	2b	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ◆ 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3b	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
5a	During the year did the foundation pay or incur any amount to					
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			N/A		
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST MID WEALTH MANAGEMENT COMPANY P.O. BOX 529	MATTOON IL 61938	TRUSTEE 1.00	14,811	0
TRUSTEE FEES		0.00	0	0
FIRST MID WEALTH MANAGEMENT COMPANY P.O. BOX 529	MATTOON IL 61938	TRUSTEE 1.00	3,382	0
FARM MANAGEMENT FEES		0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

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Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ◆**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 CONTRIBUTIONS TO ORGANIZATIONS AS LISTED ON PART XV**151,000****2 ACCOUNTING FEES - \$1,008; TRUSTEE FEES - \$4,937****5,945****3****4****Part IX-B | Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3** ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	41,312
b	Average of monthly cash balances	1b	72,048
c	Fair market value of all other assets (see instructions)	1c	2,903,876
d	Total (add lines 1a, b, and c)	1d	3,017,236
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,017,236
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	45,259
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,971,977
6	Minimum investment return. Enter 5% of line 5	6	148,599

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	148,599
2a	Tax on investment income for 2018 from Part VI, line 5	2a	748
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	748
3	Distributable amount before adjustments Subtract line 2c from line 1	3	147,851
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	147,851
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	147,851

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	156,945
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	156,945
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	748
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	156,197

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				147,851
2 Undistributed income, if any, as of the end of 2018			31,719	
a Enter amount for 2017 only				
b Total for prior years 20 20 20				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ♦ \$ 156,945			31,719	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				125,226
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the amount must be shown in column (a))				
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				22,625
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

I Part XIV I Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				◆	
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test – enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test – enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

I Part XV I Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ◆ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV 1 Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DIOCESE OF SPRINGFIELD 1615 WEST WASHINGTON ST SPRINGFIELD IL 62702	NONE	501 (C) (3) OPERATING	EXPENSES	22,650
CALVARY CEMETERY P.O. BOX 468 MATTOON IL 61938	NONE	501 (C) (3) OPERATING	EXPENSES	15,100
CAMP NEW HOPE 1364 COUNTY RD. 100 E. NEOGA IL 62447	NONE	501 (C) (3) OPERATING	EXPENSES	2,265
COLES CO COUNCIL ON AGING 11021 EAST COUNTY ROAD CHARLESTON IL 61920	NONE	501 (C) (3) OPERATING	EXPENSES	2,265
IMMACULATE CONCEPTION CHURCH 320 N 21ST ST. MATTOON IL 61938	NONE	OPERATING EXPENSES/SPECIAL OFFERINGS		22,650
KNIGHTS OF COLUMBUS #1057 312 NORTH 20TH STREET MATTOON IL 61938	NONE	501 (C) (3) CHARITABLE	PROJECTS	11,325
MATTOON COMMUNITY FOOD CENTER 600 MOULTRIE AVE MATTOON IL 61938	NONE	501 (C) (3) OPERATING	EXPENSES	2,265
MID-IL. BIG BROTHER BIG SISTERS 825 18TH STREET CHARLESTON IL 61920	NONE	501 (C) (3) OPERATING	EXPENSES	2,265
PRESENCE COVENANT MEDICAL CENTER 1400 W PARK ST URBANA IL 61801	NONE	501 (C) (3) OPERATING	EXPENSES	7,550
QUINCY UNIVERSITY 1800 COLLEGE AVE. QUINCY IL 62301	NONE	501 (C) (3)	SCHOLARSHIPS	30,200
Total			◆ 3a	151,000
b Approved for future payment				
N/A				
Total			◆ 3b	

Part XV J Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST. JOHN'S SCHOOL OF NURSING 729 E CARPENTER ST. SPRINGFIELD IL 62702	NONE	501 (C) (3)	SCHOLARSHIPS	15,100
THE CONGREGATION OF THE 3RD ORDER 1433 ESSINGTON RD JOLIET IL 60435	NONE	501 (C) (3) OPERATING	EXPENSES	15,100
THE HAVEN 1812 WESTERN AVE. MATTOON IL 61938	NONE	501 (C) (3) OPERATING	EXPENSES	2,265
Total				◆ 3a
<i>b Approved for future payment</i>				
N/A				
Total				◆ 3b

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1,195
4 Dividends and interest from securities				14	19,792
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property				16	47,561
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	22,070
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		90,618	0
13 Total. Add line 12, columns (b), (d), and (e)				13	90,618

(See worksheet in line 13 instructions to verify calculations)

Part XVII] Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations`

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

- (1) Cash
- (2) Other assets

Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p> <p>▶ <u>Laura M Richard, Trust Officer</u> <u>1/18/19</u></p> <p>Signature of officer or trustee Date</p>	<p>May the IRS discuss this return with the preparer shown below?</p> <p>See Instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
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Paid Preparer Use Only	Print/Type preparer's name ROBERT E. ARNHOLT, C.P.A.	Preparer's signature <i>Robert E. Arnhold</i>	Date 11/14/19	Check <input type="checkbox"/> if self-employed
	Firm's name ④ DOEHRING, WINDERS & CO. LLP	PTIN P00598061		
	Firm's address ④ 1601 LAFAYETTE AVE MATTOON, IL 61938-3925	Firm's EIN ④ 37-1206717	Phone no 217-235-0377	

Mercedes L. Hoag Charitable Trust

Page 1, Line 5b - Net Rental Income or (Loss)

Gross Rents	56,371
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Rental Expenses.

Insurance	189
Real Estate Taxes	8,148
Depreciation	473
	<u>(8,810)</u>
Net Rental Income	<u>47,561</u>

27555 Mercedes L. Hoag Charitable Trust
37-1255778
FYE: 6/30/2019

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING FEE	\$ 3,025	\$ 2,017	\$ 0	\$ 1,008
TOTAL	\$ 3,025	\$ 2,017	\$ 0	\$ 1,008

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
FOREIGN WITHHOLDING TAX	\$ 578	\$ 578	\$ 0	\$ 0
ESTIMATED TAX PAYMENTS	\$ 100	\$ 100	\$ 0	\$ 0
TOTAL	\$ 678	\$ 578	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

<u>Description</u>	<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
FARM TITLE	12/18/06	\$ 3,738	\$ 2,866	S/I	15	\$ 249	\$ 249	\$ 249
TITLE	7/07/16	\$ 3,358	\$ 336	S/I	15	\$ 224	\$ 224	\$ 224
TOTAL	\$ 7,096	\$ 3,202			\$ 473	\$ 473	\$ 0	\$ 0

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Federal Statements

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
FARM RENTAL, 209.562 ACRES	\$ 189	\$ 189	\$ 0	\$ 0
FARM LIABILITY INSURANCE	8,148	8,148	0	0
FARM REAL ESTATE TAXES				
EXPENSES				
STATE FILING FEE	15			
BOND AMORTIZATION				
TOTAL	\$ 8,352	\$ 8,337	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
FARMER GRAIN OF DORAN "D"	\$ 225	\$ 225	COST	\$ 225
TOTAL	\$ 225	\$ 225	COST	\$ 225

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
PFIZER INC 3.4%	\$ 41,021	\$ 41,021	COST	\$ 42,074
TOTAL	\$ 41,021	\$ 41,021	COST	\$ 42,074

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Federal Statements

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Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND-HOAG BRO. FARM	\$ 360,743	\$ 360,743	\$ 3,674	\$ 2,000,000
FARM TILE-HOAG BRO. FARM	3,895	7,096		
TOTAL	\$ 364,638	\$ 367,839	\$ 3,674	\$ 2,000,000

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MAINGATE MLP FUND I	\$ -	\$ 22,295	\$ 18,729	\$ 17,452
PRINCIPAL REAL ESTATE FUND #4934		19,458	15,265	18,315
PRINCIPAL HIGH YIELD #4585	20,608	17,415	COST	16,855
AMERICAN FUNDS EUROPAFIC GRW #631	38,022	35,559	COST	40,705
OPPENHEIMER DEV MKT	35,216	29,332	COST	36,944
NEUBERGER BERMAN GENESIS	79,359	64,773	COST	69,993
T ROWE PRICE BLUE CHIP GROWTH	19,504	16,646	COST	27,303
DODGE & COX	44,603	36,554	COST	37,104
VANGUARD GNMA #536	44,839	COST	COST	37,389
METROPOLITAN WEST - BOND I	44,656	36,402	COST	15,634
TEMPLETON GLOBAL BOND FUND -ADV	18,914	16,422	COST	31,252
GOTHAM INDEX PLUS	32,707	26,475	COST	79,352
BOSTON PARTNERS ALL CAP	86,176	75,540	COST	63,355
ROYCE SPECIAL EQUITY INST	89,632	76,561	COST	126,901
VANGUARD 500 INDEX FUND	125,938	98,106	COST	43,080
BRANDES INT'L SMALL CAP EQUITY	53,767	53,388	COST	68,298
CAUSEWAY EMERGING MKTS	81,514	72,690	COST	42,657
CAUSEWAY INT'L VALUE	45,901	42,582	COST	16,507
OPPENHEIMER SR FLOATING RATE FN	19,793	17,132	COST	17
FARMER'S STOCK CREDIT	17	17	COST	37,407
WESTERN ASSET CORE PLUS		36,436		
TOTAL	\$ 922,919	\$ 786,024		\$ 826,520