











For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation ERNEST WENTCHER EDUCATIONAL FUND		A Employer identification number 36-4170236	
Number and street (or P O box number if mail is not delivered to street address) 1000 SKOKIE BLVD NO 250		Room/suite	B Telephone number (see instructions) (847) 410-1990
City or town, state or province, country, and ZIP or foreign postal code WILMETTE, IL 60091		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 67,566,196	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,058			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	577	577		
	4 Dividends and interest from securities . . .	1,377,759	1,377,759		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	37,228			
	b Gross sales price for all assets on line 6a 12,098,100				
	7 Capital gain net income (from Part IV, line 2) . . .		37,228		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	14,696	0		
	12 Total. Add lines 1 through 11	1,431,318	1,415,564		
	13 Compensation of officers, directors, trustees, etc	100,000	10,000		90,000
	14 Other employee salaries and wages	176,658	2,074		174,584
	15 Pension plans, employee benefits	13,514	2,074		11,440
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,450	7,725		7,725
	c Other professional fees (attach schedule)	183,257	183,257		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .	4,088	0		
	20 Occupancy	44,597	0		44,597
	21 Travel, conferences, and meetings	3,254	0		3,254
	22 Printing and publications				
	23 Other expenses (attach schedule)	78,494	0		78,494
	24 Total operating and administrative expenses. Add lines 13 through 23	619,312	205,130		410,094
	25 Contributions, gifts, grants paid	2,553,364			2,292,212
	26 Total expenses and disbursements. Add lines 24 and 25	3,172,676	205,130		2,702,306
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,741,358			
	b Net investment income (if negative, enter -0-)		1,210,434		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	559,871	675,978	675,978
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	478	478	478
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	34,115,447 	34,124,711	34,124,711
	c Investments—corporate bonds (attach schedule)	15,442,002 	15,128,692	15,128,692
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	16,763,158 	17,627,210	17,627,210
	14 Land, buildings, and equipment basis ▶ _____ 26,051 Less accumulated depreciation (attach schedule) ▶ 20,524	9,615	5,527	5,527
15 Other assets (describe ▶ _____)	 0 	3,600 	3,600	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	66,890,571	67,566,196	67,566,196	
Liabilities	17 Accounts payable and accrued expenses	53,795	39,753	
	18 Grants payable	2,043,988	2,305,140	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	 109,300 	74,900	
	23 Total liabilities (add lines 17 through 22)	2,207,083	2,419,793	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	64,683,488	65,146,403	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	64,683,488	65,146,403	
31 Total liabilities and net assets/fund balances (see instructions) .	66,890,571	67,566,196		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,683,488
2 Enter amount from Part I, line 27a	2	-1,741,358
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	2,262,493
4 Add lines 1, 2, and 3	4	65,204,623
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	58,220
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	65,146,403

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b HARVEST MLP INCOME FUND III LLC	P		
c CFP INTERNATIONAL QUALITY GROWTH	P		
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,762,562		11,748,754	13,808
b			-335,928
c			23,810
d 335,538			335,538
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			13,808
b			-335,928
c			23,810
d			335,538
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	37,228
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,365,992	65,586,073	0 036075
2016	1,812,381	59,927,013	0 030243
2015	1,252,321	37,128,139	0 033730
2014	843,631	23,688,981	0 035613
2013	530,920	12,665,143	0 041920

2 Total of line 1, column (d)	2	0 177581
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 035516
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	64,306,298
5 Multiply line 4 by line 3	5	2,283,902
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,104
7 Add lines 5 and 6	7	2,296,006
8 Enter qualifying distributions from Part XII, line 4	8	2,702,306

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	12,104
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	12,104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,104
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	18,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	18,600
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,496
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 6,496 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.WENTCHERFOUNDATION.ORG	13	Yes	
14	The books are in care of BRIAN FITZPATRICK Telephone no (847) 410-1990			

Located at **1000 SKOKIE BLVD NO 250 WILMETTE IL** ZIP+4 **60091**


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>	
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRYSTAL JOHNSON 1000 SKOKIE BLVD SUITE 250 WILMETTE, IL 60091	PROGRAM DIRECTOR 40 00	95,745	0	0
THERESA PFISTER 1000 SKOKIE BLVD SUITE 250 WILMETTE, IL 60091	PROGRAM ASSOCIATE 40 00	53,800	0	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DIMEO SCHNEIDER AND ASSOCIATES LLC 500 WEST MADISON STREET CHICAGO, IL 60661	INVESTMENT MANAGEMENT	93,507
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	64,694,175
b	Average of monthly cash balances.	1b	591,407
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	65,285,582
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	65,285,582
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	979,284
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	64,306,298
6	Minimum investment return. Enter 5% of line 5.	6	3,215,315

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,215,315
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	12,104
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,104
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,203,211
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,203,211
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,203,211

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,702,306
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,702,306
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	12,104
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,690,202

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,203,211
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			2,615,987	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,702,306				
a Applied to 2017, but not more than line 2a			2,615,987	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				86,319
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,116,892
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total 3a				
b <i>Approved for future payment</i> COLLEGE SCHOLARSHIPS 1000 SKOKIE BLVD STE 250 WILMETTE, IL 60091	NONE	PC	EDUCATION	2,305,140
Total 3b				

Enter gross amounts unless otherwise indicated

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
----------------------	--

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-13	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LARRY SOPHIAN		2019-11-13		P00079652
	Firm's name ▶ OSTROW REISIN BERK & ABRAMS LTD				Firm's EIN ▶ 36-2938874
	Firm's address ▶ 455 N CITYFRONT PLAZA DR SUITE 1500 CHICAGO, IL 60611				Phone no (312) 670-7444

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT WISE 1000 SKOKIE BLVD WILMETTE, IL 60091	DIRECTOR 1 00	0	0	0
MARILYN APPELSON 1000 SKOKIE BLVD WILMETTE, IL 60091	DIRECTOR 1 00	0	0	0
LUCY TUCK 1000 SKOKIE BLVD WILMETTE, IL 60091	TREASURER 1 00	0	0	0
BRIAN FITZPATRICK 1000 SKOKIE BLVD WILMETTE, IL 60091	EXECUTIVE DIRECTOR 32 00	100,000	0	0
RICHARD HELMHOLZ 1000 SKOKIE BLVD WILMETTE, IL 60091	VICE PRESIDENT 1 00	0	0	0
DAN WILLIAMS 1000 SKOKIE BLVD WILMETTE, IL 60091	DIRECTOR 1 00	0	0	0
LAURA BORDINE 1000 SKOKIE BLVD WILMETTE, IL 60091	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

OCC STUDENT AID DEPARTMENT
1000 SKOKIE BLVD 250
WILMETTE, IL 60091
(847) 410-1990

- b** The form in which applications should be submitted and information and materials they should include
FAFSA ELGIBLE, APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER RECOMMENDATION AND AN ESSAY ARE REQUIRED

- c** Any submission deadlines
SPRING

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
OAKTON COMMUNITY COLLEGE STUDENTS, FAFSA-ELGIBLE STUDENTS

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

OCC STUDENT AID DEPARTMENT
1000 SKOKIE BLVD 250
WILMETTE, IL 60091
(847) 410-1990

- b** The form in which applications should be submitted and information and materials they should include
FAFSA ELGIBLE, AN APPLICATION, OCC TRANSCRIPT, TEACHER RECOMMENDATIONS AND AN ESSAY ARE REQUIRED

- c** Any submission deadlines
SPRING

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SUCCESSFUL OAKTON COMMUNITY COLLEGE WENTCHER SCHOLAR GRADUATES, FAFSA-ELGIBLE STUDENTS

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

CPS DEPT OF COLLEGE PREPARATION
1000 SKOKIE BLVD 250
WILMETTE, IL 60091
(847) 410-1990

- b** The form in which applications should be submitted and information and materials they should include

FAFSA ELGIBLE, AN APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER AND COUNSELOR RECOMMENDATIONS, AN ESSAY AND A STUDENT AID REPORT ARE REQUIRED

- c** Any submission deadlines

END OF FEBRUARY

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHICAGO PUBLIC SCHOOLS SENIORS, FAFSA-ELGIBLE STUDENTS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGNES SCOTT COLLEGE 141 E COLLEG AVE DECATUR, GA 30330	NONE	PC	EDUCATION	9,911
ALBION COLLEGE611E PORTER ST ALBION, MI 49224	NONE	PC	EDUCATION	10,000
ARIZONA STATE UNIVERSITY PO BOX 870412 TEMPLE, AZ 85287	NONE	PC	EDUCATION	10,000
Total ► 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUGUSTANA COLLEGE639 38TH STREET ROCK ISLAND, IL 61201	NONE	PC	EDUCATION	10,000
BALL STATELUCINA HALL ROOM 245 MUNCIE, IN 47306	NONE	PC	EDUCATION	10,000
BATES COLLEGE44 MOUNTAIN AVE LEWISTON, ME 04240	NONE	PC	EDUCATION	5,518
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSTON COLLEGE 140 COMMONWEALTH AVE CHESNET HILL, MA 02467	NONE	PC	EDUCATION	7,100
BRADLEY UNIVERSITY 1501 W BRADLEY AVE PEORIA, IL 61625	NONE	PC	EDUCATION	10,000
BROWN UNIVERSITY 140 ANGELL STREET PROVIDENCE, RI 02912	NONE	PC	EDUCATION	23,435
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP BLUE SKIES FOUNDATION 1101 QUEENS ROAD WEST CHARLOTTE, NC 28207	NONE	PC	EDUCATION	1,000
CARROLL UNIVERSITY 100 NORTH EAST AVE WAUKESHA, WI 53186	NONE	PC	EDUCATION	10,000
COLEGATE UNIVERSITY13 OAK DRIVE HAMILTON, NY 13346	NONE	PC	EDUCATION	5,150
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO COLLEGE 14 EAST CACHE LA POUFRE STREET COLORADO SPRINGS, CO 80903	NONE	PC	EDUCATION	20,000
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE	PC	EDUCATION	1,000
CORNELL COLLEGE 600 FIRST STREET SW MT VERNON, IA 52314	NONE	PC	EDUCATION	29,944
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DARTMOUTH COLLEGE100 TUCK HALL HANOVER, NH 03755	NONE	PC	EDUCATION	27,808
DENISON COLLEGEPO BOX 810 GRANVILLE, OH 43023	NONE	PC	EDUCATION	60,000
DEPAUL UNIVERSITY 1 E JACKSON BLVD STE 9100 CHICAGO, IL 60604	NONE	PC	EDUCATION	108,128
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEPAUW UNIVERSITY 204 E SEMINARY ST GREENCASTLE, IN 46135	NONE	PC	EDUCATION	10,000
DOMINICAN UNIVERSITY 7900 W DIVISION ST RIVER FOREST, IL 60305	NONE	PC	EDUCATION	10,000
DUKE UNIVERSITYBOX 90759 DURHAM, NC 27708	NONE	PC	EDUCATION	10,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN ILLINOIS UNIVERSITY 600 LINCOLN AVE CHARLESTON, IL 61920	NONE	PC	EDUCATION	10,000
EMERSON COLLEGE 120 BOYLSTON STREET ATLANTA, GA 30322	NONE	PC	EDUCATION	10,000
EMORY UNIVERSITY 200 DOWMAN DRIVE SUITE 300 ATLANTA, GA 30322	NONE	PC	EDUCATION	50,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FERRIS STATE UNIVERSITY 1201 S STATE STREET BIG RAPIDS, MI 49307	NONE	PC	EDUCATION	10,000
FRANKLIN & MARSHALL COLLEGE PO BOX 3003 LANCASTER, PA 17603	NONE	PC	EDUCATION	10,000
GEORGETOWN UNIVERSITY 3700 O STREET WASHINGTON DC, MD 20057	NONE	PC	EDUCATION	14,015
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARVARD UNIVERSITY SMITH CAMPUS CENTER 953 1350 MASSACHUSETTS AVE CAMBRIDGE, MA 02138	NONE	PC	EDUCATION	18,064
HOWARD UNIVERSITY 2400 SIXTH ST NW WASHINGTON, DC 20059	NONE	PC	EDUCATION	27,155
ILLINOIS INSTITUTE OF TECHNOLOGY 10 W 33RD ST PERLSTEIN HALL RM 206 CHICAGO, IL 60616	NONE	PC	EDUCATION	59,686
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ILLINOIS STATE UNIVERSITY CAMPUS BOX 2320 NORMAL, IL 61790	NONE	PC	EDUCATION	8,024
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO, MI 49006	NONE	PC	EDUCATION	10,000
KIMBALL ART MUESEAUM 3333 CAMP BOWIE BLVD FORT WORTH, TX 76107	NONE	PC	EDUCATION	1,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COLLEGE K-234 2 EAST SOUTH STREET GALESBURG, IL 61401	NONE	PC	EDUCATION	20,000
LAKE FOREST COLLEGE 555 NORTH SHERIDAN ROAD LAKE FOREST, IL 60045	NONE	PC	EDUCATION	40,000
LOYOLA UNIVERSITY 1032 W SHERIDAN ROAD CHICAGO, IL 60660	NONE	PC	EDUCATION	70,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUTHER COLLEGE700 COLLEGE DRIVE DECORAH, IA 52101	NONE	PC	EDUCATION	10,000
MARQUETTE UNIVERSITY 1250 W WISCONSIN MILWAUKEE, WI 53233	NONE	PC	EDUCATION	20,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	NONE	PC	EDUCATION	10,400
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN STATE UNIVERSITY 556 EAST CIRCLE DRIVE ROOM 252 EAST LANSING, MI 48824	NONE	PC	EDUCATION	10,000
MILWAUKEE SCHOOL OF ENGINEERING 1025 N BROADWAY MILWAUKEE, WI 53202	NONE	PC	EDUCATION	10,000
MOREHOUSE COLLEGE 830 WESTVIEW DRIVE GLOSTER HALL RM 700A ATLANTA, GA 30314	NONE	PC	EDUCATION	20,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK UNIVERSITY 25 W FOURTH STREET NEW YORK, NY 10012	NONE	PC	EDUCATION	30,000
NORTH CAROLINA A&T STATE UNIVERSITY 1601 E MARKET GREENSBORO, NC 27411	NONE	PC	EDUCATION	10,000
NORTH PARK UNIVERSITY 1801 HINMAN AVENUE EVANSTON, IL 602081270	NONE	PC	EDUCATION	10,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEASTERN ILLINOIS UNIVERSITY 231 N ANNIE GLIDDEN ROAD DEKALB, IL 60015	NONE	PC	EDUCATION	57,031
OAKTON COMMUNITY COLLEGE 1600 GOLF ROAD DES PLAINES, IL 60016	NONE	PC	EDUCATION	55,930
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD F-35 LOS ANGELES, CA 90041	NONE	PC	EDUCATION	12,672
Total ► 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARKLAND COLLEGE 2400 W BRADLEY AVE CHAMPAIGN, IL 61821	NONE	PC	EDUCATION	875
POMONA COLLEGE333 N COLLEGE WAY CLAREMONT, CA 91711	NONE	PC	EDUCATION	19,409
PRINCETON UNIVERSITYPO BOX 591 PRINCETON, NJ 08542	NONE	PC	EDUCATION	8,500
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURDUE UNIVERSITY610 PURDUE MALL W LAFAYETTE, IN 47907	NONE	PC	EDUCATION	10,000
RHODE ISLAND SCHOOL OF DESIGN 2 COLLEGE STREET PROVIDENCE, RI 02903	NONE	PC	EDUCATION	10,000
RICHARD J DALEY COLLEGE 7500 S PULASKI RD CHICAGO, IL 60652	NONE	PC	EDUCATION	1,135
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOSEVELT UNIVERSITY 1400 N ROOSEVELT BLVD SCHAUMBURG, IL 60173	NONE	PC	EDUCATION	10,000
ROSE-HULMAN INSTITUE OF TECHNOLOGY 5500 WABASH AVE TERRE HAUTE, IN 47803	NONE	PC	EDUCATION	10,000
SKIDMORE COLLEGESTARBUCK CENTER SARATOGA SPRINGS, NY 12866	NONE	PC	EDUCATION	10,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SMITH COLLEGE10 ELM STREET NORTHHAMPTON, MA 01063	NONE	PC	EDUCATION	5,950
SOUTHERN ILLINOIS UNIVERSITY 1263 LINCOLN DRIVE STUDENT SERVICES BLDG 2ND FL CARBONDALE, IL 62901	NONE	PC	EDUCATION	20,000
SOUTHERN METHODIST UNIVERSITY PO BOX 750181 DALLAS, TX 75275	NONE	PC	EDUCATION	10,000
Total ► 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPELMAN COLLEGE350 SPELMAN LN ATLANTA, GA 30314	NONE	PC	EDUCATION	30,000
ST EDWARDS UNIVERSITY 3001 S CONGRESS AVE AUSTIN, TX 78704	NONE	PC	EDUCATION	10,000
ST OLAF COLLEGE1520 ST OLAF AVE NORTHFIELD, MN 55057	NONE	PC	EDUCATION	20,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD UNIVERSITY 355 GALVEZ STREET STANFORD, CA 94305	NONE	PC	EDUCATION	32,887
SWARTHMORE COLLEGE 500 COLLEGE AVE SWARTHMORE, PA 19081	NONE	PC	EDUCATION	3,837
TUFTS UNIVERSITY419 BOSTON AVE MEDFORD, MA 09800	NONE	PC	EDUCATION	10,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CHICAGO 1115 E 58TH STREET CHICAGO, IL 60637	NONE	PC	EDUCATION	21,000
UNIVERSITY OF CINCINATI PO BOX 210140 CINCINNATI, OH 45221	NONE	PC	EDUCATION	10,000
UNIVERSITY OF COLORADO - BOULDER 77 UCB BOULDER, CO 80309	NONE	PC	EDUCATION	10,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF DENVER 2197 S UNIVERSITY BLVD DENVER, CO 80208	NONE	PC	EDUCATION	10,000
UNIVERSITY OF ILLINOIS 1800 STUDENT SERVICES BUILDING 1200 W HARRISON STREET CHICAGO, IL 60607	NONE	PC	EDUCATION	242,783
UNIVERSITY OF ILLINOIS 620 EAST JOHN STREET - MC 303 CHAMPAIGN, IL 61820	NONE	PC	EDUCATION	422,385
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY, IA 52242	NONE	PC	EDUCATION	3,154
UNIVERSITY OF MICHIGAN 515 E JEFFERSON ANN ARBOR, MI 48109	NONE	PC	EDUCATION	60,000
UNIVERSITY OF MINNESOTA - TWIN CITIES 106 PLEASANT STREET SE MINNEAPOLIS, MN 55455	NONE	PC	EDUCATION	10,000
Total ► 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MISSOURI 11 JESSE HALL COLUMBIA, MO 65211	NONE	PC	EDUCATION	10,000
UNIVERSITY OF NOTRE DAME 115 MAIN BUILDING SOUTH BEND, IN 46556	NONE	PC	EDUCATION	2,900
UNIVERSITY OF PENNSYLVANIA 100 FRANKLIN BLDG 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PC	EDUCATION	11,840
Total ► 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PITTSBURGH 139 UNIVERSITY PLACE PITTSBURGH, PA 15260	NONE	PC	EDUCATION	6,230
UNIVERSITY OF ROCHESTER 330 MELIORA HALL ROCHESTER, NY 14627	NONE	PC	EDUCATION	10,000
UNIVERSITY OF SOUTHERN CALIFORNIA 700 CHILDS WAY LOS ANGELES, CA 90089	NONE	PC	EDUCATION	40,000
Total ► 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON 105 SCHMITZ HALL SEATTLE, WA 98195	NONE	PC	EDUCATION	10,000
UNIVERSITY OF WISCONSIN 333 EAST CAMPUS MALL 10501 MADISON, WI 53715	NONE	PC	EDUCATION	126,624
VANDERBILT UNIVERSITY 2201 WEST END AVE NASHVILLE, TN 37235	NONE	PC	EDUCATION	28,915
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VASSAR COLLEGE124 RAYMOND AVE POUGHKEEPSIE, NY 12604	NONE	PC	EDUCATION	3,975
VILLANOVA UNIVERSITY 800 LANCASTER AVE VILANOVA, PA 19085	NONE	PC	EDUCATION	9,612
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS, MO 63130	NONE	PC	EDUCATION	20,000
Total ▶ 3a				2,313,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
XAVIER UNIVERSITY OF LA BOX 121 1 DREXEL DRIVE NEW ORLEANS, LA 70125	NONE	PC	EDUCATION	10,000
YALE UNIVERSITYPO BOX 208288 NEW HAVEN, CT 06520	NONE	PC	EDUCATION	8,900
Total ▶ 3a				2,313,882

TY 2018 Accounting Fees Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,450	7,725		7,725

TY 2018 Investments Corporate Bonds Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO FOREIGN BOND FD UNHEDGED	481,479	481,479
VANGUARD INFLATION PROTECTED SECS ADM SHR	656,739	656,739
DFA WORLD EX US GOVT FIX INC PORT	505,388	505,388
DODGE & COX INCOME FUND	5,753,729	5,753,729
EATON VANCE EMERGING MKTS	674,510	674,510
ARTISAN HIGH INCM FD ADV	1,298,509	1,298,509
JP MORGAN CORE BOND	5,758,338	5,758,338

TY 2018 Investments Corporate Stock Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN EMERGING	2,846,952	2,846,952
DFA EMERGING MKTS VALUE	2,672,284	2,672,284
DODGE & COX INTL STOCK	5,869,813	5,869,813
VANGUARD TOTAL STOCK MKT	19,130,170	19,130,170
FIDELITY REAL ESTATE	3,605,492	3,605,492

TY 2018 Investments - Other Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARVEST MLP INCOME FUND III LLC	FMV	4,018,284	4,018,284
WELLINGTON CTF INT'L QUALITY GROWTH FUND	FMV	6,616,776	6,616,776
WEATHERLOW OFFSHORE FUND I LTD	FMV	3,466,663	3,466,663
IRONWOOD INT'L LTD	FMV	3,525,487	3,525,487

TY 2018 Other Assets Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECOVERABLE FEDERAL EXCISE TAX		3,600	3,600

TY 2018 Other Decreases Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Description	Amount
RETURN OF BASIS	58,220

TY 2018 Other Expenses Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	2,376	0		2,376
INSURANCE	3,316	0		3,316
OFFICE	69,733	0		69,733
POSTAGE	926	0		926
ADVERTISING & PROMOTION	2,143	0		2,143

TY 2018 Other Income Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND

EIN: 36-4170236

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	14,696		14,696

TY 2018 Other Increases Schedule

Name: ERNEST WENTCHER EDUCATIONAL FUND
EIN: 36-4170236

Description	Amount
UNREALIZED GAIN	2,262,493

TY 2018 Other Liabilities Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX PAYABLE	104,600	74,900
FEDERAL TAX PAYABLE	4,700	0

TY 2018 Other Professional Fees Schedule**Name:** ERNEST WENTCHER EDUCATIONAL FUND**EIN:** 36-4170236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	183,257	183,257		0