

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019**

Name of foundation SCHOON EDUCATIONAL SCHOLARSHIP TRUST		A Employer identification number 32-6245454	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	
		B Telephone number (see instructions) (815) 235-8563	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>884,908</u>		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	20,077	19,740		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	34,565			
	<b>b</b> Gross sales price for all assets on line 6a <u>169,777</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		34,565		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	6,400				
<b>12 Total.</b> Add lines 1 through 11	61,042	54,305			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	13,752	12,377		1,375
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)				0
	<b>c</b> Other professional fees (attach schedule)				0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	2,022	206		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings		0	0	
	<b>22</b> Printing and publications		0	0	
	<b>23</b> Other expenses (attach schedule)	15			15
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	15,789	12,583	0	1,390
	<b>25</b> Contributions, gifts, grants paid	48,600			48,600
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	64,389	12,583	0	49,990	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-3,347				
<b>b Net investment income</b> (if negative, enter -0-)		41,722			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	377	377	377
	<b>2</b> Savings and temporary cash investments . . . . .	10,279	10,279	10,279
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	388,888		
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	407,369	100,140	100,273
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .		692,790	773,979
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	806,913	803,586	884,908	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	806,913	803,586	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	806,913	803,586		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	806,913	803,586		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	806,913
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-3,347
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	20
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	803,586
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	803,586

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	34,565
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

<b>2</b> Total of line 1, column (d)	2	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
<b>5</b> Multiply line 4 by line 3	5	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	
<b>7</b> Add lines 5 and 6	7	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 0, and amount overpaid is 330.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', and 'Did the foundation have at least \$5,000 in assets?'. Includes a Yes/No column.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of US BANK NA Telephone no (815) 235-8563

Located at 50 W DOUGLAS ST FREEPORT IL ZIP+4 61032

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	864,507
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	28,068
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	892,575
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	892,575
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	13,389
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	879,186
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	43,959

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	43,959
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	834
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	834
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	43,125
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	6,400
<b>5</b>	Add lines 3 and 4.	<b>5</b>	49,525
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	49,525

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	49,990
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	49,990
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	49,990

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				49,525
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			44,304	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	0			
<b>b</b> From 2014. . . . .	0			
<b>c</b> From 2015. . . . .	0			
<b>d</b> From 2016. . . . .	0			
<b>e</b> From 2017. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>49,990</u>				
<b>a</b> Applied to 2017, but not more than line 2a			44,304	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				5,686
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				43,839
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	0			
<b>b</b> Excess from 2015. . . . .	0			
<b>c</b> Excess from 2016. . . . .	0			
<b>d</b> Excess from 2017. . . . .	0			
<b>e</b> Excess from 2018. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
OGLE COUNTY REGIONAL OFFICE OF EDUC  
7772 CLINTON STREET  
DIXON, IL 61021  
(815) 652-2054

**b** The form in which applications should be submitted and information and materials they should include  
APPLICATION RECIEVED FROM SCHOOL GUIDANCE COUNSELOR

**c** Any submission deadlines  
MAY 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
SCHOLARSHIPS FOR GRADUATES OF HIGH SCHOOLS LOCATED IN OGLE COUNTY, ILLINOIS

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 83 323 VANGUARD EQUITY INCOME ADM		2012-07-25	2018-07-19
1 692 822 FIDELITY INVT TR AD INTL DISCI		2016-02-05	2018-08-09
177 83 FIDELITY INVT TR AD INTL DISCI		2018-04-17	2018-08-09
2046 926 EATON VANCE GLOBAL MACRO FD CL I		2014-12-22	2018-12-18
1055 433 EATON VANCE GLOBAL MACRO FD CL I		2018-01-12	2018-12-18
1208 281 LAUDUS INTERNATIONAL MARKETMASTERS		2013-06-07	2019-01-14
25000 TCF NATIONAL C D 2 000% 5/02/19		2018-04-24	2019-05-02
100 469 VANGUARD EQUITY INCOME ADM		2012-11-27	2019-06-13
90 843 VANGUARD GROWTH INDEX FUND ADM		2016-09-13	2019-06-13
277 604 VANGUARD TOTAL STOCK MKT INDEX FD		2012-11-27	2019-06-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,483		4,060	2,423
30,810		24,567	6,243
7,908		8,129	-221
17,440		18,383	-943
8,992		9,358	-366
24,335		25,833	-1,498
25,000		25,000	
7,520		5,038	2,482
7,533		5,126	2,407
19,993		9,718	10,275

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,423
			6,243
			-221
			-943
			-366
			-1,498
			2,482
			2,407
			10,275

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			13,763

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CLARKE UNIVERSITY 1550 CLARKE DRIVE DUBUQUE, IA 52001	NONE	I	SCHOLARSHIP	1,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	NONE	I	SCHOLARSHIP	1,000
UNIVERSITY OF WISCONSIN - MILWAUKEE PO BOX 500 MILWAUKEE, WI 53201	NONE	I	SCHOLARSHIP	4,600
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MONMOUTH COLLEGE 700 E BROADWAY MONMOUTH, IL 61462	NONE	I	SCHOLARSHIP	1,000
COLORADO STATE UNIVERSITY 1065 CAMPUS DELIVERY FORT COLLINS, CO 805231065	NONE	I	SCHOLARSHIP	1,000
UNIVERSITY OF IOWA 100 POMERANTZ CENTER ROOM IOWA CITY, IA 522427700	NONE	I	SCHOLARSHIP	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
ROCK VALLEY COLLEGE 3301 N MULFORD RD ROCKFORD, IL 61114	NONE	I	SCHOLARSHIP	1,000
KISHWAUKEE COLLEGE 21193 MALTA RD MALTA, IL 60150	NONE	I	SCHOLARSHIPS	1,000
ILLINOIS STATE UNIVERSITY CAMPUS BOX 2320 NORMAL, IL 617902320	NONE	I	SCHOLARSHIP	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARQUETTE UNIVERSITY 1250 W WISCONSIN MILWAUKEE, WI 53233	NONE	I	SCHOLARSHIP	1,000
ELMHURST COLLEGE 190 PROSPECT AVENUE ELMHURST, IL 601263296	NONE	I	SCHOLARSHIP	2,600
UNIVERSITY OF MISSOURI-COLUMBIA 105 JESSE HALL COLUMBIA, MO 65211	NONE	I	SCHOLARSHIPS	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROCKFORD UNIVERSITY 5050 EAST STATE ST ROCKFORD, IL 61108	NONE	I	SCHOLARSHIP	1,000
NORTH CENTRAL COLLEGE 30 N BRAINARD ST NAPERVILLE, IL 60540	NONE	I	SCHOLARSHIP	3,600
HIGHLAND COMMUNITY COLLEGE 2998 W PEARL CITY RD FREEPOR, IL 61032	NONE	I	SCHOLARSHIP	8,200
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MORRISON INSTITUTE OF TECHNOLOGY 701 PORTLAND AVE MORRISON, IL 61270	NONE	I	SCHOLARSHIP	1,000
WAUBONSEE COMMUNITY COLLEGE ROUTE 47 AT WAUBONSEE DRIVE SUGAR GROVE, IL 60554	NONE	I	SCHOLARSHIP	1,000
NORTHERN ILLINOIS UNIVERSITY ALTGELD HALL 134 DEKALB, IL 60115	NONE	I	SCHOLARSHIP	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTRAL COLLEGE1 COLLEGE DR EAST PEORIA, IL 61635	NONE	I	SCHOLARSHIP	1,000
UNIVERSITY OF ILLINOIS 1305 W GREEN ST URBANA, IL 61801	NONE	I	SCHOLARSHIP	1,000
MARANATHA BAPTIST UNIVERSITY 745 W MAIN ST Watertown, WI 53094	NONE	I	SCHOLARSHIP	1,000
<b>Total . . . . .</b>				48,600

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF ALABAMA 271 ROSE ADMINISTRATION BUILDING TUSCALOOSA, AL 354870132	NONE	I	SCHOLARSHIPS	1,000
IOWA STATE UNIVERSITY 2505 UNIVERSITY BOULEVARD Ames, ID 50010	NONE	I	SCOLARSHIP	1,000
WESTERN MICHIGAN UNIVERSITY 1903 W MICHIGAN AVE KALAMAZOO, MI 49008	NONE	I	SCHOLARSHIPS	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOREHEAD STATE UNIVERSITY 304 UNIVERSITY STREET MOREHEAD, KY 40351	NONE	I	SCHOLARSHIP	1,000
MIDDLE TENNESSEE STATE UNIVERSITY BOX 109 MTSU Murfreesboro, TN 37132	NONE	I	SCHOLARSHIP	1,000
UNIVERSITY OF WISCONSIN-STEVENSON POINT 1108 FREMONT ST ROOM 102 STEVENSON POINT, WI 54481	NONE	I	SCHOLARSHIPS	2,000
<b>Total . . . . . ▶ 3a</b>				48,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AUGUSTANA COLLEGE639 38TH ST ROCK ISLAND, IL 61201	NONE	I	SCHOLARSHIP	1,000
LUTHER COLLEGE700 COLLEGE DRIVE DECORAH, IA 52101	NONE	I	SCHOLARSHIP	2,600
<b>Total . . . . . ▶ 3a</b>				48,600

**TY 2018 Investments Corporate Bonds Schedule****Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BANK OF MONTREAL MTN 2.100%	25,129	24,972
TCF NATIONAL CD 2.000%		
FEDERATED INST HI YLD BD		
EATON VANCE GLOBAL		
CHEVRON CORP	25,241	25,115
WESTPAC BANKING 2.6%	25,095	25,118
NUVEEN SHORT TERM BOND FUND		
NUVEEN INFLATION PRO SEC		
JPMORGAN CHASE CO	24,675	25,068
OPPENHEIMER SENIOR FLOATING RA		
CALVERT SHORT DURATION INCOME		

## TY 2018 Investments Corporate Stock Schedule

**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST

**EIN:** 32-6245454

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE MID CAP GROWTH		
T ROWE PRICE MID CAP VALUE FUN		
VANGUARD GROWTH INDEX FUND		
LAUDUS INTERNATIONAL MARKETMAS		
CLEARBRIDGE INTERNATIONAL GROW		
T ROWE PRICE BLUE CHIP GROWTH		
VANGUARD EQUITY INCOME FD		
VANGUARD SMALL CAP INDEX FUND		
VANGUARD 500 INDEX ADMIRAL		
VANGUARD TOTAL STOCK MKT IDX		
FIDELITY INVT TR AD INTL		
NUVEEN REAL ESTATE SECS		
BARON EMERGING MKTS		

## TY 2018 Investments - Other Schedule

**Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST

**EIN:** 32-6245454

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESCO OPPENHEIMER SENIOR FLO	AT COST	28,500	27,405
BARON EMERGING MARKETS INSTITU	AT COST	21,976	25,596
CALVERT SHORT DURATION INCOME	AT COST	154,818	155,420
FEDERATED INST HI YLD BD FD	AT COST	28,486	27,804
ISHARES CORE MSCI EAFE ETF	AT COST	24,478	26,341
CLEARBRIDGE INTERNATIONAL GROW	AT COST	45,241	47,668
NUVEEN REAL ESTATE SECS I	AT COST	12,492	12,710
T ROWE PRICE BLUE CHIP GROWTH	AT COST	47,000	51,690
T ROWE PRICE MID CAP GROWTH FD	AT COST	26,801	40,218
T ROWE PRICE MID CAP VALUE FUN	AT COST	16,035	16,541
SCHWAB US REIT ETF	AT COST	13,752	13,465
TIAA CREF SHORT TERM BOND FUND	AT COST	74,410	74,732
TIAA CREF INFLATION LINKED BON	AT COST	17,633	17,802
VANGUARD INTERNATIONAL GROWTH	AT COST	38,735	36,089
VANGUARD EQUITY INCOME ADM	AT COST	42,103	53,284
VANGUARD GROWTH INDEX FUND ADM	AT COST	29,689	39,946
VANGUARD SMALL CAP INDEX FUND	AT COST	9,842	19,599
VANGUARD 500 INDEX ADMIRAL	AT COST	60,799	87,669

**TY 2018 Other Expenses Schedule****Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE/TAX	15	0		15

**TY 2018 Other Income Schedule****Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANT RECOVERIES	6,400	0	

**TY 2018 Other Increases Schedule****Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454

<b>Description</b>	<b>Amount</b>
ROUNDING	20

**TY 2018 Taxes Schedule****Name:** SCHOON EDUCATIONAL SCHOLARSHIP TRUST**EIN:** 32-6245454

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	197	197		0
FEDERAL TAX PAYMENT - PRIOR YE	652	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,164	0		0
FOREIGN TAXES ON NONQUALIFIED	9	9		0