

EXTENDED TO MAY 15, 2020  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

1906

For calendar year 2018 or tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Name of foundation

A Employer identification number

THE ALPAUGH FOUNDATION

31-6314074

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 2405

B Telephone number

513-762-7644

City or town, state or province, country, and ZIP or foreign postal code

CINCINNATI, OH 45201-2405

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method ☒ Cash ☐ Accrual

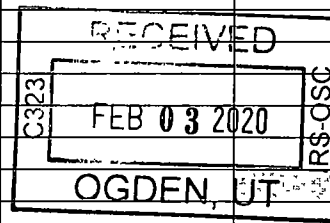
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 6,084,353. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	296,601.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	431.	431.		STATEMENT 1
4	Dividends and interest from securities	137,269.	137,269.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,779.			
b	Gross sales price for all assets on line 6a	480,501.			
7	Capital gain net income (from Part IV, line 2)		3,779.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	438,080.	141,479.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	3,500.	1,750.		1,750.
c	Other professional fees STMT 4	39,763.	38,076.		1,687.
17	Interest				
18	Taxes STMT 5	5,892.	244.		200.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	77.	38.		39.
22	Printing and publications				
23	Other expenses STMT 6	249.	124.		125.
24	Total operating and administrative expenses. Add lines 13 through 23	49,481.	40,232.		3,801.
25	Contributions, gifts, grants paid	238,925.			238,925.
26	Total expenses and disbursements. Add lines 24 and 25	288,406.	40,232.		242,726.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	149,674.			
b	Net investment income (if negative, enter -0-)		101,247.		
c	Adjusted net income (if negative, enter -0-)			N/A	



**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	155,096.	201,170.	201,170.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 7</b>	3,866,737.	3,969,376.	5,883,183.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,021,833.	4,170,546.	6,084,353.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,021,833.	4,170,546.	
30 <b>Total net assets or fund balances</b>	4,021,833.	4,170,546.		
31 <b>Total liabilities and net assets/fund balances</b>	4,021,833.	4,170,546.		

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,021,833.
2 Enter amount from Part I, line 27a	2	149,674.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,171,507.
5 Decreases not included in line 2 (itemize) ▶ <b>OTHER ADJUSTMENT</b>	5	961.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,170,546.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF SECURITIES</b>	P		
<b>b SALE OF SECURITIES</b>	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 127,661.		158,552.	-30,891.
b 352,840.		318,170.	34,670.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-30,891.
b			34,670.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,779.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	317,999.	5,241,504.	.060669
2016	440,210.	4,473,976.	.098393
2015	334,726.	3,686,466.	.090799
2014	345,294.	3,531,619.	.097772
2013	363,637.	3,108,842.	.116969

2 Total of line 1, column (d)	2	.464602
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.092920
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,527,069.
5 Multiply line 4 by line 3	5	513,575.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,012.
7 Add lines 5 and 6	7	514,587.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	242,726.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 2,025.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 2,025.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 2,025.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 4,200.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 4,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 2,175.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	11 0.	2,175. Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>PETER A ALPAUGH</u> Telephone no. ► <u>513-621-1826</u> Located at ► <u>525 VINE STREET, SUITE 1925, CINCINNATI, OH</u> ZIP+4 ► <u>45202</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**5b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check hereN/A  
▶ ☐**5c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER A ALPAUGH 525 VINE STREET, SUITE 1925 CINCINNATI, OH 45202	MANAGER 2.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,429,925.
b	Average of monthly cash balances	1b	181,313.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,611,238.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,611,238.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,169.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,527,069.
6	Minimum investment return. Enter 5% of line 5	6	276,353.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	276,353.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,025.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,025.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	274,328.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	274,328.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	274,328.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	242,726.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	242,726.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,726.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				274,328.
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013	210,748.			
<b>b</b> From 2014	171,825.			
<b>c</b> From 2015	151,984.			
<b>d</b> From 2016	240,261.			
<b>e</b> From 2017	60,123.			
<b>f</b> Total of lines 3a through e	834,941.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4. ► \$	242,726.			
<b>a</b> Applied to 2017, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2018 distributable amount				242,726.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	31,602.			31,602.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	803,339.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7	179,146.			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	624,193.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014	171,825.			
<b>b</b> Excess from 2015	151,984.			
<b>c</b> Excess from 2016	240,261.			
<b>d</b> Excess from 2017	60,123.			
<b>e</b> Excess from 2018				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ACCOUNTING FOR KIDS SEE ATTACHED LIST FOR ADDRESSES		PC	EARLY EDUCATION ON FINANCE ED.	100.
ACCURACY IN MEDIA		PC	OBJECTIVITY OF MEDIA	100.
AFTER THE FINISH LINE		PC	WELFARE OF HORSES	2,000.
ALLEY CATS ALLIES		PC	HEALTH AND WELFARE OF CATS	250.
AMERICAN LEGISLATIVE EXCHANGE COUNCIL		PC	ACCOUNTABILITY OF GOVERNMENT	100.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 238,925.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545 0047

**2018**

Name of the organization

Employer identification number

**THE ALPAUGH FOUNDATION****31-6314074**

Organization type (check one)

**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>THE ALPAUGH FOUNDATION</b>	Employer identification number <b>31-6314074</b>
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<b>1</b>	<b>THE ALPAUGH FAMILY 15 YEAR CHARITABLE LEAD TRUST</b>  <b>P.O BOX 3428</b>  <b>CINCINNATI, OH 43201</b>	<b>\$ 241,097.</b>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<b>2</b>	<b>THE ALPAUGH FAMILY 20 YEAR CHARITABLE LEAD TRUST</b>  <b>P.O BOX 3428</b>  <b>CINCINNATI, OH 43201</b>	<b>\$ 40,182.</b>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<b>3</b>	<b>PETER ALPAUGH</b>  <b>525 VINE ST., STE 1925</b>  <b>CINCINNATI, OH 45202</b>	<b>\$ 15,322.</b>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

**THE ALPAUGH FOUNDATION****31-6314074****Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
<u>3</u>	<u>200 SHARES OF CIN FINANCIAL CORP</u> _____ _____ _____	\$ <u>15,322.</u>	<u>12/28/18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____



Name of organization	Employer identification number
THE ALPAUGH FOUNDATION	31-6314074

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS		PC	PROTECTION OF ANIMALS	250.
ART ACADEMY OF CINCINNATI		PC	SUPPORT OF COMMUNITY ARTS	100.
ARTSWAVE		PC	SUPPORT OF COMMUNITY ARTS	150.
ASHBROOK CENTER		PC	EDUCATION OF PUBLIC POLICY	350.
ATLAS NETWORK		PC	ADVANCEMENT OF FREEDOM	100.
BEECH ACRES		PC	SUPPORT OF THE FAMILY UNIT	5,200.
BEECHWOOD HOME		PC	SUPPORT OF THE FAMILY UNIT	100.
BISHOP MUSEUM		PC	CULTURAL & NATURAL HISTORY	100.
BOY SCOUTS, DAN BEARD		PC	INTEGRITY IN YOUNG PEOPLE	500.
BREAKTHROUGH		PC	POST-SECONDARY EDUCATION INSTITUTION	500.
Total from continuation sheets				236,375.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUCKEYE INSTITUTE		PC	EDUCATION OF FREE MARKET	1,000.
CANCER INSTITUTE AT UC		PC	CANCER RESEARCH	100.
CAPITAL RESEARCH CENTER		PC	EDUCATION OF GOVERNMENT	100.
CATO INSTITUTE		PC	EDUCATION OF PUBLIC POLICY	1,000.
CFACT		PC	EDUCATION OF GOVERNMENT	100.
CHERRY LAND HUMANE SOCIETY		PC	ANIMAL RESCUE AND EDUCATION	100.
CHILDREN'S WISH FOUNDATION		PC	SUPPORT OF DYING CHILDREN	25.
CINCINNATI CITY CLUB FOUNDATION		PC	COMMUNITY ADVOCACY PROGRAMS	700.
CINCINNATI FIRE MUSEUM		PC	HISTORICAL HERITAGE PRESERVATION	250.
CINCINNATI HISTORICAL SOCIETY		PC	PRESERVATION OF HISTORY	3,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CINCINNATI MUSEUM OF ATHLETICS		PC	HISTORY OF CINCINNATI SPORTS	500.
CINCINNATI NATURE CENTER		PC	NATURAL WORLD EDUCATION FOR THE YOUNG	5,650.
CINCINNATI OPERA		PC	ENRICHMENT OF COMMUNITY	25,100.
CINCINNATI PARKS FOUNDATION		PC	ENHANCEMENT OF CITY PARKS	100.
CINCINNATI WORKS		PC	POST-SECONDARY EDUCATION INSTITUTION	250.
CINCINNATI ZOO SOCIETY		PC	EDUCATION OF ANIMALS AND NATURE	5,100.
CISE		PC	EARLY EDUCATION	100.
CITIZEN'S AGAINST GOVERNMENT WASTE		PC	EDUCATION OF GOVERNMENT	3,000.
CITY GOSPEL MISSION		PC	HOMELESS OUTREACH SERVICE	6,100.
CLEVER CRAZERS FOR KIDS		PC	EARLY EDUCATION	100.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLIFTON CULTURAL ART CENTER		PC	SUPPORT OF COMMUNITY ARTS	250.
CROSSROAD CHURCH		PC	ADVANCEMENT OF RELIGION	10,000.
DANCING WITH YOUR HEART, INC		PC	COMMUNITY ADVOCACY PROGRAMS	200.
DRAGONFLY FOUNDATION		PC	SUPPORT OF CHILDREN CANCER VICTIMS	25.
ECONOMIC CENTER AT UC		PC	EARLY EDUCATION ON FINANCE ED.	10,200.
EVANS SCHOLARS FOUNDATION		PC	SCHOLARSHIPS FOR CADDIES	250.
FOOD RESCUE BOULDER		PC	FIGHTING HUNGER	100.
FOUNDATION FOR ECONOMIC ED		PC	EARLY EDUCATION ON FINANCE ED.	100.
FREEDOM WORKS		PC	ADVANCEMENT OF FREEDOM	100.
GREAT PARKS FOUNDATION		PC	ENHANCEMENT OF CITY PARKS	100.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HANA CULTURAL CENTER		PC	HISTORICAL HERITAGE PRESERVATION	100.
HEARTLAND INSTITUTE		PC	EDUCATION OF FREE MARKET	250.
HELEN WOODWARD ANIMAL		PC	ANIMAL RESCUE AND EDUCATION	1,000.
HERITAGE FOUNDATION		PC	EDUCATION OF PUBLIC POLICY	5,000.
HILLSDALE COLLEGE		PC	EDUCATION OF PUBLIC POLICY	500.
HOSPICE & PALLIATIVE CARE OF ST. LAWERANCE VALLEY		PC	END OF LIFE CARE	100.
HUMANE SOCIETY OF BOULDER VALLEY		PC	ANIMAL RESCUE AND EDUCATION	50.
HUMANE SOCIETY OF US		PC	ANIMAL RESCUE AND EDUCATION	100.
INDEPENDENT INSTITUTE		PC	EDUCATION OF GOVERNMENT	1,000.
JARROW MONTESSORI ANNUAL FUND		PC	EARLY EDUCATION	1,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH NATIONAL FUND		PC	ADVANCEMENT OF RELIGION	820.
JUDICIAL WATCH		PC	EDUCATION OF GOVERNMENT	1,000.
JUNIOR ACHIEVEMENT		PC	EMPOWERMENT OF WOMEN AND COMMUNITIES	296.
LEADERSHIP INSTITUTE		PC	EDUCATION OF PUBLIC POLICY	200.
LEELANAU CONSERVANCY		PC	CONSERVATION OF ENVIRONMENT	1,000.
LEELANAU HISTORICAL SOCIETY		PC	HISTORICAL HERITAGE PRESERVATION	100.
LINDNER CENTER OF HOPE		PC	SUPPORT OF MENTAL HEALTH CARE	100.
LINDNER COLLEGE OF BUSINESS AT UC		PC	BUSINESS EDUCATION	10,000.
MADD		PC	FIGHT TO END DRUNK DRIVING	25.
MAUI ARTS AND CULTURAL CENTER		PC	ENRICHMENT OF COMMUNITY THROUGH THE ARTS	100.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEDIA RESEARCH CENTER		PC	OBJECTIVITY OF MEDIA	5,000.
MERCATUS CENTER		PC	EDUCATION OF FREE MARKET	100.
MIAMITOWN CHURCH OF CHRIST		PC	ADVANCEMENT OF RELIGION	100.
MOUNT VERNON		PC	HISTORICAL HERITAGE PRESERVATION	100.
NATIONAL CHILDREN'S CANCER SOCIETY		PC	IMPROVING CHILDREN'S LIVES	25.
NATIONAL RIGHT TO WORK FOUNDATION		PC	SUPPORT OF RIGHT TO WORK	1,000.
NATIONAL SPACE SOCIETY		PC	EDUCATION ON SPACE COLONIZATION	500.
NATIONAL WHEELCHAIR BASKETBALL ASSOCIATION		PC	ENRICHMENT OF LIFE	25.
NEW PERCEPTIONS		PC	SUPPORT FOR PERSONS WITH DISABILITIES	200.
NORWICH PUBLIC LIBRARY		PC	ENRICHMENT OF COMMUNITY	100.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
O'BRYONVILLE ANIMAL RESCUE		PC	HEALTH AND WELFARE OF CATS	1,000.
OPPORTUNITY OHIO		PC	ENHANCING PROSPERITY OF OHIOANS	250.
OSHER LIFELONG INSTITUTE AT UC		PC	CONTINUING EDUCATION	100.
PACIFIC LEGAL FOUNDATION		PC	ADVANCEMENT OF FREEDOM	100.
PARTNERS IN DEVELOPMENT		PC	COMMUNITY OUTREACH FOR HAWAIIAN FAMILIES	450.
PET FOR PATIENTS		PC	PLACING RESCUE ANIMALS AND SICK CHILDREN	500.
PHILANTHROPY ROUNDTABLE		PC	PHILATHROPY EDUCATION AND SUPPORT	500.
PRAGER UNIVERSITY FOUNDATION		PC	OBJECTIVITY OF MEDIA	1,000.
REASON FOUNDATION		PC	ADVANCEMENT OF FREEDOM	100.
SALVATION ARMY		PC	COMMUNITY OUTREACH FOR THE POOR	100.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPCA-CINCINNATI		PC	ANIMAL RESCUE AND EDUCATION	33,944.
STATE POLICY NETWORK		PC	EDUCATION OF PUBLIC POLICY	500.
STEPPING STONES		PC	EARLY EDUCATION	250.
TAFT MUSEUM OF ART		PC	EDUCATION OF PUBLIC POLICY	545.
TAX FOUNDATION		PC	EDUCATION OF PUBLIC POLICY	5,000.
TERRACE PARK VOL EMERGENCY SERVICES		PC	SUPPORT OF COMMUNITY HEALTH AND WELFARE	100.
UC FOUNDATION		PC	POST-SECONDARY EDUCATION INSTITUTION	2,065.
UC HEALTH BARRETT CANCER CENTER		PC	FIGHT AGAINST BREAST CANCER	100.
UNITED WAY		PC	COMMUNITY ADVOCACY PROGRAMS	50,000.
UNIVERSITY OF CINCINNATI ALUMNI ASSOCIATION		PC	POST-SECONDARY EDUCATION INSTITUTION	330.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF COLORADO FOUNDATION		PC	POST-SECONDARY EDUCATION INSTITUTION	2,000.
USO		PC	SUPPORT OF MILITARY FAMILIES	100.
WESTON ART GALLERY		PC	ENRICHMENT OF COMMUNITY THROUGH THE ARTS	1,000.
WOUNDED WARRIOR PROJECT		PC	SUPPORT OF WOUNDED VETERANS	100.
WYOMING SCHOOL FOUNDATION		PC	SECONDARY EDUCATION	25,200.
YOUNG AMERICA'S FOUNDATION		PC	EDUCATION OF GOVERNMENT	100.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	431.	431.	
TOTAL TO PART I, LINE 3	431.	431.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND	137,269.	0.	137,269.	137,269.	
TO PART I, LINE 4	137,269.	0.	137,269.	137,269.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	3,500.	1,750.		1,750.
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.		1,750.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	36,389.	36,389.		0.
MANAGEMENT FEES - CHARGEBACKS	3,374.	1,687.		1,687.
TO FORM 990-PF, PG 1, LN 16C	39,763.	38,076.		1,687.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	5,448.	0.		0.	
FOREIGN TAXES	244.	244.		0.	
OHIO REGISTRATION	200.	0.		200.	
TO FORM 990-PF, PG 1, LN 18	5,892.	244.		200.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	249.	124.		125.	
TO FORM 990-PF, PG 1, LN 23	249.	124.		125.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
UBS 32183	1,066,401.	1,700,878.		
UBS 32447	2,902,725.	4,156,387.		
VAULT STOCK	250.	25,918.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,969,376.	5,883,183.		