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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019

Name of foundation
BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

A Employer identification number
31-6194844

Number and street (or P O box number if mail is not delivered to street address) PO BOX 1558 DEPT EA5W86 | Room/suite

B Telephone number (see instructions)
(614) 331-9892

City or town, state or province, country, and ZIP or foreign postal code
COLUMBUS, OH 43216

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 3,942,906

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	71,600	71,600		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	139,764			
	b	Gross sales price for all assets on line 6a 789,574				
	7	Capital gain net income (from Part IV, line 2)		139,764		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	211,364	211,364		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	52,415	26,208		26,208
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	550	275	0	275
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,852	1,496		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	9,083	4,542		4,542
	24	**Total operating and administrative expenses.** Add lines 13 through 23	64,900	32,521	0	31,025
	25	Contributions, gifts, grants paid	134,865			134,865
	26	**Total expenses and disbursements.** Add lines 24 and 25	199,765	32,521	0	165,890
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	11,599			
	b	**Net investment income** (if negative, enter -0-)		178,843		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	296		
	2	Savings and temporary cash investments	67,378	77,968	77,968
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,525,044	2,407,824	3,245,410
	c	Investments—corporate bonds (attach schedule)	449,319	564,143	565,978
	11	Investments—land, buildings, and equipment basis ▶ 39,727			
		Less accumulated depreciation (attach schedule) ▶	39,727	39,727	53,550
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,081,764	3,089,662	3,942,906
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,081,764	3,089,662	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,081,764	3,089,662	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,081,764	3,089,662	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,081,764
2	Enter amount from Part I, line 27a	2	11,599
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,093,363
5	Decreases not included in line 2 (itemize) ▶	5	3,701
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,089,662

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	139,764
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	237,858	3,770,279	0 063088
2016	200,915	3,524,578	0 057004
2015	204,629	3,391,130	0 060342
2014	327,045	3,635,729	0 089953
2013	318,746	3,783,811	0 084239

2	**Total** of line 1, column (d)	2	0 354626
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 070925
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,753,838
5	Multiply line 4 by line 3	5	266,241
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,788
7	Add lines 5 and 6	7	268,029
8	Enter qualifying distributions from Part XII, line 4	8	165,890

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,577
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,577
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,577
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	139
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,716
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶HUNTINGTON NATIONAL BANK Telephone no ▶(614) 331-9472

Located at ▶PO BOX 1558 DEPT EA5W86 COLUMBUS OH ZIP+4 ▶43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HUNTINGTON NATIONAL BANK PO BOX 1558 DEPT EA5W86 COLUMBUS, OH 43216	TRUSTEE 2	30,815		
WILBERT W WARREN JR 19582 STATE RTE 278 S NELSONVILLE, OH 45764	DIRECTOR 1	7,200		
JANE E HARMONY 96 E COLUMBUS ST NELSONVILLE, OH 45764	DIRECTOR 1	7,200		
STEVEN E COX 144 MILL STREET NELSONVILLE, OH 45764	DIRECTOR 1	7,200		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,703,861
b	Average of monthly cash balances.		1b	53,642
c	Fair market value of all other assets (see instructions).		1c	53,500
d	**Total** (add lines 1a, b, and c).		1d	3,811,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	3,811,003
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	57,165
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,753,838
6	**Minimum investment return.** Enter 5% of line 5.		6	187,692

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	187,692
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 3,577		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	3,577
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	184,115
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	184,115
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	184,115

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	165,890
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	165,890
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	165,890

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					184,115
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	21,146				
b From 2014.	150,635				
c From 2015.	36,552				
d From 2016.	30,252				
e From 2017.	56,266				
f **Total** of lines 3a through e.		294,851			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 165,890					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					165,890
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		18,225			18,225
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		276,626			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		2,921			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		273,705			
10 Analysis of line 9					
a Excess from 2014.	150,635				
b Excess from 2015.	36,552				
c Excess from 2016.	30,252				
d Excess from 2017.	56,266				
e Excess from 2018.					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	71,600	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	139,764	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				211,364	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 211,364

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2019-11-03	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DOAK A PFAFF		2019-11-03		P00878518

Firm's name ▶ ERNST & YOUNG US LLP — Firm's EIN ▶34-6565596

Firm's address ▶ 800 YARD STREET SUITE 200
GRANDVIEW HEIGHTS, OH 43212 — Phone no (614) 232-7288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 80 BLACKROCK INC			2019-04-17
1 25 BOOKING HOLDINGS INC		2017-09-06	2018-09-04
400 CISCO SYSTEMS, INC		2016-08-09	2019-04-17
150 CROWN CASTLE INTL CORP		2017-06-05	2018-09-04
1005 632 DFA US CORE EQUITY 1 PORTFOLIO		2016-12-14	2018-09-04
844 951 DFA US CORE EQUITY 1 PORTFOLIO		2016-12-14	2018-11-07
6244 795 DFA US CORE EQUITY 1 PORTFOLIO		2016-12-14	2019-04-17
300 EXXON MOBIL CORP COM			2018-09-04
1892 148 FEDERATED TOTAL RETURN BOND FUND-R6			2018-07-12
1930 501 FEDERATED TOTAL RETURN BOND FUND-R6		1997-03-03	2018-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,027		38,054	-1,027
48,456		45,554	2,902
22,748		12,436	10,312
17,092		15,662	1,430
25,000		19,489	5,511
20,000		16,375	3,625
150,000		121,024	28,976
24,156		24,647	-491
20,000		20,871	-871
20,000		21,079	-1,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,027
			2,902
			10,312
			1,430
			5,511
			3,625
			28,976
			-491
			-871
			-1,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	984 252 GOLDMAN SACHS INFLATION PROTECTED SECURI		2016-12-14	2018-12-20
1	570 HALLIBURTON CO		2016-08-09	2018-09-04
	100 INTERNATIONAL BUSINESS MACHINES CORP		2010-06-22	2019-04-17
	980 ISHARES S & P SMALLCAP 600		2014-03-13	2018-12-20
	150 THE KRAFT HEINZ CO		2017-06-05	2018-09-04
	2198 241 PRUDENTIAL JENNISON MID-CAP GROWTH FUND		2016-12-14	2018-12-20
	1601 538 PRUDENTIAL JENNISON MID-CAP GROWTH FUND			2019-04-17
	50 REGENERON PHARMACEUTICALS		2018-04-02	2018-09-04
	200 ROYAL DUTCH SHELL PLC ADR A SHS		2011-09-27	2019-04-17
	100 S&P GLOBAL INC		2011-09-02	2018-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		10,226	-226
22,680		25,285	-2,605
14,004		13,028	976
66,497		54,214	12,283
8,688		14,000	-5,312
55,000		78,889	-23,889
50,000		62,913	-12,913
20,457		16,303	4,154
12,900		12,450	450
20,707		4,119	16,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-226
			-2,605
			976
			12,283
			-5,312
			-23,889
			-12,913
			4,154
			450
			16,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 TECH SELECT SECTOR			2018-09-04
1 100 STRYKER CORP		2017-09-06	2018-09-04
CLASS ACTION SETTLEMENT			2019-03-13
CLASS ACTION PROCEEDS			2018-10-11
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,036		9,169	20,867
16,864		14,023	2,841
14			14
29			29
			77,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,867
			2,841
			14
			29

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHURCH OF THE EPIPHANY 193 JEFFERSON ST NELSONVILLE, OH 45764	NONE	PC	EQUIPMENT FOR CHILDREN'S	2,304
FIRST UNITED METHODIST 205 W COLUMBUS ST NELSONVILLE, OH 45764	NONE	PC	PAYMENT FOR EASEMENT	2,000
PAPER CIRCLE35 W COLUMBUS STREET NELSONVILLE, OH 45764	NONE	PC	OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				134,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NELSONVILLE-YORK CITY SCHOOLS 2 BUCKEYE DRIVE NELSONVILLE, OH 45764	NONE	PC	GENERAL	500
CITY OF NELSONVILLE 211 LAKE HOPE DRIVE NELSONVILLE, OH 45764	NONE	GOVT	GENERAL	7,775
STUART OPERA HOUSE 52 PUBLIC SQUARE NELSONVILLE, OH 45674	NONE	PC	RENOVATION	50,000
Total . . . . ▶ **3a**				134,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NELSONVILLE PRESBYTERIAN PRE-KINDERGARDEN 69 E WASHINGTON ST NELSONVILLE, OH 45764	NONE	PC	GENERAL SUPPORT	15,000
FIRST PRESBYTERIAN CHURCH 69 E WASHINGTON STREET NELSONVILLE, OH 45764	NONE	PC	GENERAL SUPPORT	4,300
NELSONVILLE PARADE OF THE HILLS PO BOX 157 NELSONVILLE, OH 45764	NONE	PC	GENERAL SUPPORT	15,000
Total . . . . ▶ **3a**				134,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION FOR APPALACHIAN OHIO 35 PUBLIC SQUARE NELSONVILLE, OH 45764	NONE	PC	2016 PLEDGE	6,500
NELSONVILLE ELKS AUXILIARY 53 HOCKING ST NELSONVILLE, OH 45764	NONE	PC	ELKS BUILDING MAINTENANCE	15,570
ROCKY COMMUNITY IMPROVEMENT FUND 39 E CANAL ST NELSONVILLE, OH 45764	NONE	PC	PUBLIC SQUARE FLAGPOLE &	4,916
Total . . . . ▶ **3a**				134,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NELSONVILLE PUBLIC LIBRARY 95 W WASHINGTON ST NELSONVILLE, OH 45764	NONE	PC	GENERAL SUPPORT	1,000
FACTORY STREET STUDIO37 OHIO AVE ATHENS, OH 45701	NONE	PC	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				134,865

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TY 2018 Accounting Fees Schedule

Name: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

EIN: 31-6194844

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	550	275		275

TY 2018 Investments Corporate Bonds Schedule

Name: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

EIN: 31-6194844

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERATED SHORT-INTERMEDIATE		
FEDERATED TOTAL RETURN BOND FU	162,704	159,490
FEDERATED MORTGAGE FUND -		
FEDERATED INSTL HIGH YIELD	9,641	9,582
GOLDMAN SACHS INFLATION	19,798	20,217
LORD ABBETT SHOT DURATION	207,000	206,549
PIMCO INCOME FD	125,000	127,090
PIMCO LONG DURATION TOTAL RETU	40,000	43,050

TY 2018 Investments Corporate Stock Schedule

Name: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

EIN: 31-6194844

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	7,520	79,168
AUTODESK INC W/1 RT/SH	14,563	81,450
AUTOMATIC DATA PROCESSING	18,777	66,132
BAXTER INTERNATIONAL INC W/1	24,985	40,950
BRISTOL-MYERS SQUIBB CO		
CANADIAN NATL RAILWAY COM	15,248	36,992
CHEVRON CORPORATION	21,698	24,888
CHUBB CORP W/1 RT/SH	27,154	47,133
COLGATE PALMOLIVE	11,479	16,484
ECOLAB INC W/1 RT PER SHARE	15,439	59,232
EXXON MOBIL CORP		
INTEL CORP	18,024	38,296
IBM CORP		
ISHARES CORE S&P SMALL-CAP ETF	114,512	162,040
ESTEE LAUDER CO INC	19,268	73,244
PFIZER INC	20,178	38,122
ROYAL DUTCH SHELL PLC -ADR	19,173	20,042
SPDR S&P MIDCAP 400 ETF TRUST	197,656	230,484
CONSUMER DISCRETIONARY SELECT	15,170	65,560
TECHNOLOGY SELECT SECTOR SPDR		
UNITEDHEALTH GROUP INC	13,662	73,203
VERIZON COMMUNICATIONS	12,911	19,996
ACCENTURE PLC CL A	16,974	55,431
S&P GLOBAL INC		
AFLAC INC	24,827	37,271
ANALOG DEVICES INC	29,339	40,859
ARTISAN INTL VALUE FD	250,000	230,169
BERKSHIRE HATHAWAY INC CL B	24,974	36,239
BLACKROCK INC		
CATERPILLAR INC	25,044	40,887

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS		
CONSTELLATION BRANDS INC CL A	24,867	29,541
CROWN CASTLE INTL CORP		
DFA US CORE EQUITY	193,112	240,244
WALT DISNEY CO	16,034	20,946
FACEBOOK INC	15,376	19,300
HALLIBURTON CO		
JP MORGAN CHASE & CO	43,109	50,310
KRAFT HEINZ CO		
LOCKHEED MARTIN CORP	26,027	36,354
LOWES COS INC	24,588	30,273
MCCORMICK & CO INC COM NON VTG	28,386	38,753
MICROSOFT CORP	12,840	66,980
AMERICAN FDS NEW WORLD F2	164,703	170,641
NIKE INC CL B	26,539	41,975
PRUDENTIAL JENNISON MID CAP	98,198	82,961
ROCKWELL AUTOMATION INC	33,022	32,766
SIMON PROPERTY GRP INC	25,415	18,372
SMUCKER JM CO NEW		
TJX COS INC	24,390	31,728
UNITED TECHNOLOGIES CORP	24,914	29,946
AT&T INC	22,248	20,106
ALPHABET INC CL A	39,684	37,898
AMAZON.COM INC	34,227	47,341
BOOKING HOLDINGS INC		
CAPITAL ONE FINANCIAL	34,711	31,759
EOG RESOURCES INC	35,262	30,277
EASTMAN CHEMICAL CO	19,389	15,566
EDWARDS LIFESCIENCES CORP	27,238	41,567
M&T BANK CORP	35,601	34,014

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PARKER HANNIFIN CORP	16,426	17,001
REGENERON PHARMACEUTICALS		
STRYKER CORP		
AMERICAN EXPRESS	19,493	21,602
ANTHEM INC	39,794	42,332
CONCOPHILLIPS	36,759	30,500
CONSOLIDATED EDISON INC	19,962	21,920
DOLLAR TREE INC	24,095	32,217
HP INC	28,324	23,909
JOHNSON & JOHNSON	24,167	24,374
MFS GLOBAL REAL ESTATE FUND	40,000	46,541
NEXTERA ENERGY INC	28,470	30,729
NUVEEN EQUITY MARKET NEUTRAL F	120,000	114,362
PROLOGIS INC	21,879	26,033

TY 2018 Other Decreases Schedule

Name: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

EIN: 31-6194844

Description	Amount
ROUNDING	5
NON DEDUCTIBLE EXPENSES	144
2018 INCOME POSTED TO 2019	3,552

TY 2018 Other Expenses Schedule

Name: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

EIN: 31-6194844

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE ATTORNEY GENERAL FILING	200	100		100
OTHER NON-ALLOCABLE EXPENSE -	3,111	1,556		1,556
REAL ESTATE EXPENSE ON NON-REN	5,772	2,886		2,886

TY 2018 Taxes Schedule

Name: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

EIN: 31-6194844

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	258	258		0
REAL ESTATE TAX ON NON-RENTAL	1,024	1,024		0
FEDERAL TAX PAYMENT - PRIOR YE	1,356	0		0
FOREIGN TAXES ON QUALIFIED FOR	214	214		0