

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**

Name of foundation THE EVERGREEN FOUNDATION		A Employer identification number 26-0378563						
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 10238	Room/suite	B Telephone number 207-865-0211						
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04104-0238		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply. <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,844,392.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,598.	4,598.		STATEMENT 1
4 Dividends and interest from securities		69,656.	69,656.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-46,560.			
b Gross sales price for all assets on line 6a		1,220,042.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		9,201.	9,201.		STATEMENT 3
12 Total. Add lines 1 through 11		36,895.	83,455.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		2,078.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		2,751.	2,751.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		4,829.	2,751.		0.
25 Contributions, gifts, grants paid		227,500.			227,500.
26 Total expenses and disbursements. Add lines 24 and 25		232,329.	2,751.		227,500.
27 Subtract line 26 from line 12.		-195,434.			
a Excess of revenue over expenses and disbursements			80,704.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	
		Beginning of year	End of year
		(a) Book Value	(b) Book Value (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		
	2 Savings and temporary cash investments	138,262.	444,543.
	3 Accounts receivable		
	Less: allowance for doubtful accounts		
	4 Pledges receivable		
	Less: allowance for doubtful accounts		
	5 Grants receivable		
	6 Receivables due from officers, directors, trustees, and other disqualified persons		
	7 Other notes and loans receivable		
	Less: allowance for doubtful accounts		
	8 Inventories for sale or use		
	9 Prepaid expenses and deferred charges		
	10a Investments - U.S. and state government obligations		
	b Investments - corporate stock		
	c Investments - corporate bonds		
	11 Investments - land, buildings, and equipment basis		
Less: accumulated depreciation			
12 Investments - mortgage loans			
13 Investments - other	STMT 6 3,037,163.	2,535,066.	
14 Land, buildings, and equipment: basis	8,170.		
Less: accumulated depreciation	8,170.		
15 Other assets (describe)			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,175,425.	2,979,609.	
Liabilities	17 Accounts payable and accrued expenses		
	18 Grants payable		
	19 Deferred revenue		
	20 Loans from officers, directors, trustees, and other disqualified persons		
	21 Mortgages and other notes payable		
	22 Other liabilities (describe)		
23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here	<input type="checkbox"/>	
	and complete lines 24 through 26, and lines 30 and 31.		
	24 Unrestricted		
	25 Temporarily restricted		
	26 Permanently restricted		
	Foundations that do not follow SFAS 117, check here	<input checked="" type="checkbox"/>	
	and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds	0.	0.
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	3,175,425.	2,979,609.	
30 Total net assets or fund balances	3,175,425.	2,979,609.	
31 Total liabilities and net assets/fund balances	3,175,425.	2,979,609.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,175,425.
2 Enter amount from Part I, line 27a	2 -195,434.
3 Other increases not included in line 2 (itemize)	3 0.
4 Add lines 1, 2, and 3	4 2,979,991.
5 Decreases not included in line 2 (itemize) ADJUSTMENT TO BASIS OF SECURITIES	5 382.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,979,609.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,220,042.		1,266,602.	-46,560.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-46,560.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-46,560.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	235,600.	3,859,797.	.061039
2016	180,987.	3,269,393.	.055358
2015	184,404.	3,242,556.	.056870
2014	176,504.	3,456,331.	.051067
2013	128,000.	2,502,362.	.051152

2 Total of line 1, column (d)	2	.275486
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.055097
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,864,015.
5 Multiply line 4 by line 3	5	212,896.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	807.
7 Add lines 5 and 6	7	213,703.
8 Enter qualifying distributions from Part XII, line 4	8	227,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	807.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	807.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	807.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,125.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	2,125.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,318.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 1,318. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 7	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JON H. EDWARDS, MANAGING TRUSTEE Telephone no. ► 207-865-0211 Located at ► 10 MIDDLE STREET, SOUTH FREEPORT, ME ZIP+4 ► 04078-0715		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON H. EDWARDS	MANAGING TRUSTEE			
10 MIDDLE STREET; PO BOX 715				
SOUTH FREEPORT, ME 04078-0715	2.00	0.	0.	0.
NANCY J. FOX	TRUSTEE			
10 MIDDLE STREET; PO BOX 715				
SOUTH FREEPORT, ME 04078-0715	2.00	0.	0.	0.
AMY A. FOX	TRUSTEE			
610 MONTGOMERY SCHOOL LANE				
WYNNEWOOD, PA 19096	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,520,525.
b	Average of monthly cash balances	1b	402,333.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,922,858.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,922,858.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,843.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,864,015.
6	Minimum investment return. Enter 5% of line 5	6	193,201.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	193,201.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	807.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	807.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	192,394.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	192,394.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	192,394.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	227,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	227,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	807.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	226,693.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				192,394.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	4,220.			
b From 2014	5,435.			
c From 2015	23,511.			
d From 2016	18,914.			
e From 2017	47,475.			
f Total of lines 3a through e	99,555.			
4 Qualifying distributions for 2018 from Part XII, line 4: \blacktriangleright \$ 227,500.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				192,394.
e Remaining amount distributed out of corpus	35,106.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 ...	134,661.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	4,220.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	130,441.			
10 Analysis of line 9:				
a Excess from 2014	5,435.			
b Excess from 2015	23,511.			
c Excess from 2016	18,914.			
d Excess from 2017	47,475.			
e Excess from 2018	35,106.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CIVIL LIBERTIES UNION OF MAINE 121 MIDDLE STREET #301 PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	15,000.
CAMPAIGN FOR JUSTICE 40 WATER STREET HALLOWELL, ME 04347	NONE	CHARITY	OPERATING FUND	20,000.
FAMILY PLANNING ASSOCIATION OF MAINE 43 GABRIEL DRIVE AUGUSTA, ME 04330	NONE	CHARITY	OPERATING FUND	15,000.
FRIENDS OF PORTLAND ADULT EDUCATION PO BOX 3185 PORTLAND, ME 04104	NONE	CHARITY	OPERATING FUND	17,500.
IMMIGRATION LEGAL ADVOCACY PROJECT PO BOX 17917 PORTLAND, ME 04112	NONE	CHARITY	OPERATING FUND	15,000.
Total			SEE CONTINUATION SHEET(S)	227,500.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHNSON HALL PERFORMING ARTS CENTER PO BOX 777 GARDINER, ME 04345	NONE	CHARITY	OPERATING FUND	5,000.
KENNEBEC ESTUARY LAND TRUST PO BOX 1128 BATH, ME 04530	NONE	CHARITY	OPERATING FUND	20,000.
MAINE COLLEGE OF ART 522 CONGRESS STREET PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	10,000.
MAINE FARMLAND TRUST 97 MAIN STREET BELFAST, ME 04915	NONE	CHARITY	OPERATING FUND	15,000.
MAINE ORGANIC FARMERS & GARDENERS ASSOCIATION PO BOX 170, 294 CROSBY BROOK ROAD UNITY, ME 04988	NONE	CHARITY	OPERATING FUND	10,000.
MAINE WOMEN'S FUND 74 LUNT ROAD FALMOUTH, ME 04105	NONE	CHARITY	OPERATING FUND	10,000.
MITCHELL INSTITUTE 75 WASHINGTON AVENUE, SUITE 2E PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	10,000.
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA, ME 04330-6318	NONE	CHARITY	OPERATING FUND	15,000.
SUMMER CAMP 8 CHURCH STREET BRIDGTON, ME 04009	NONE	CHARITY	OPERATING FUND	20,000.
SUPPORT CENTRE FOR CHILD ADVOCACY 45 MEMORIAL CIRCLE, SUITE 302 AUGUSTA, ME 04330	NONE	CHARITY	OPERATING FUND	10,000.
Total from continuation sheets				145,000.

26-0378563

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
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1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	10.24.19 Date	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN F. PIREE	<i>John F. Piree</i>	10/22/19		P01385207
	Firm's name ▶ RAF INDUSTRIES, INC.				Firm's EIN ▶ 51-0247983
	Firm's address ▶ 165 TOWNSHIP LINE ROAD, SUITE 2100 JENKINTOWN, PA 19046-3593				Phone no. 215-572-0738

Form **990-PF** (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LORD ABBOTT FLOATING	P	VARIOUS	10/26/18
b	LORD ABBOTT FLOATING	P	VARIOUS	10/26/18
c	LORD ABBOTT BOND	P	VARIOUS	01/08/19
d	LORD ABBOTT BOND	P	VARIOUS	01/08/19
e	CHIRON CAPITAL	P	VARIOUS	01/08/19
f	LORD ABBOTT BOND	P	VARIOUS	01/08/19
g	UBS ACCT# 08553 - JULY 2018	P	VARIOUS	VARIOUS
h	UBS ACCT# 08553 - SEPTEMBER 2018	P	VARIOUS	VARIOUS
i	UBS ACCT# 08553 - OCTOBER 2018	P	VARIOUS	VARIOUS
j	UBS ACCT# 08553 - NOVEMBER 2018	P	VARIOUS	VARIOUS
k	UBS ACCT# 08553 - MARCH 2019	P	VARIOUS	VARIOUS
l	UBS ACCT# 08553 - MAY 2019	P	VARIOUS	VARIOUS
m	UBS ACCT# 08553 - JUNE 2019	P	VARIOUS	VARIOUS
n	UBS ACCT# 08553 - JUNE 2019	P	VARIOUS	VARIOUS
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,101.		5,127.	-26.
b 100,942.		102,576.	-1,634.
c 9,294.		9,697.	-403.
d 146,030.		156,386.	-10,356.
e 87,305.		100,918.	-13,613.
f 1,706.			1,706.
g 123,543.		125,000.	-1,457.
h 125,065.		123,685.	1,380.
i 139,305.		161,805.	-22,500.
j 36,490.		37,500.	-1,010.
k 186,931.		187,500.	-569.
l 36,834.		37,158.	-324.
m 147,466.		144,250.	3,216.
n 74,030.		75,000.	-970.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-26.
b			-1,634.
c			-403.
d			-10,356.
e			-13,613.
f			1,706.
g			-1,457.
h			1,380.
i			-22,500.
j			-1,010.
k			-569.
l			-324.
m			3,216.
n			-970.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-46,560.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS ACCT# 08553	4,039.	4,039.	
UBS ACCT# 37804	559.	559.	
TOTAL TO PART I, LINE 3	- 4,598.	4,598.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS ACCT# 08553	60,516.	0.	60,516.	60,516.	
UBS ACCT# 37804	9,140.	0.	9,140.	9,140.	
TO PART I, LINE 4	69,656.	0.	69,656.	69,656.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	9,201.	9,201.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,201.	9,201.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATED TAX PAYMENT	2,078.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,078.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	2,751.	2,751.		0.	
TO FORM 990-PF, PG 1, LN 23	2,751.	2,751.		0.	

FORM 990-PF	OTHER INVESTMENTS			STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
AMERIPRISE FINANCI (NYSE: AMP)	COST	10,026.	34,113.		
APPLE INC (NYSE: AAPL)	COST	17,116.	98,366.		
BERKSHIRE HATHAWAY (NYSE: BRK.B)	COST	112,965.	213,170.		
CIGNA CORP (NYSE: CI)	COST	94,956.	189,060.		
DAVITA HEALTHCARE (NYSE: DVA)	COST	117,180.	112,520.		
EXXON MOBIL CORP (NYSE: XOM)	COST	131,513.	114,945.		
GENERAL MOTORS (NYSE: GM)	COST	141,860.	154,120.		
HOME DEPOT INC (NYSE: HD)	COST	10,724.	53,448.		
JP MORGAN & CHASE (NYSE: JPM)	COST	152,370.	335,400.		
LIBERTY BRAVES GRO (OTC: BATRA)	COST	1,617.	1,668.		
LIBERTY MEDIA CORP (OTC: FWONA)	COST	3,344.	5,379.		
LIBERTY MEDIA CORP (OTC: FWONK)	COST	6,452.	11,223.		
LIBERTY SIRIUSXM G (OTC: LSXMA)	COST	17,951.	22,686.		
LIBERTY SIRIUS GRO (OTC: LSXMK)	COST	34,740.	45,576.		
LIBERTY BROADBAND (OTC: LBRDA)	COST	7,549.	15,426.		
LIBERTY BROADBAND (OTC: LBRDK)	COST	14,973.	31,266.		
MICROSOFT CORP (NASDAQ: MSFT)	COST	33,709.	133,960.		
PFIZER INC (NYSE: PFE)	COST	77,903.	108,300.		
PROCTOR & GAMBLE (NYSE: PG)	COST	78,375.	109,650.		
STARBUCKS CORP (NASDAQ: SBUX)	COST	55,868.	125,745.		
WALGREEN BOOTS ALL (NASDAQ: WBA)	COST	94,283.	82,005.		
MORGAN STANLEY TRI (OTC)	COST	100,000.	122,960.		
JPMORGAN CHASE FIN (OTC)	COST	210,000.	174,090.		
MORGAN STANLEY FIN (OTC)	COST	100,000.	100,950.		
UBS AG T-GEARS EEM (OTC)	COST	50,000.	47,000.		
HSBC USA INC (OTC)	COST	100,000.	115,000.		
CREDIT SUISSE AG (OTC)	COST	175,000.	169,400.		
JP MORGAN CHASE FI (OTC)	COST	150,000.	139,350.		
ISHARES US TECHNOL (NYSE: IYW)	COST	102,679.	197,890.		
KKR INCOME OPPORTU (NYSE: KIO)	COST	40,975.	39,325.		
FT TEMPLETON GLOB (MUTF: TPINX)	COST	3,438.	3,231.		
ANGEL OAK FINANCIAL SERVICES (NYSE: FINS)	COST	100,000.	100,500.		
AGNC INVT CORP (OTC: AGNCM)	COST	37,500.	37,225.		

THE EVERGREEN FOUNDATION

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NGL ENERGY PARTNERS (NYSE: NGL.PRC)	COST	37,500.	37,437.
KEYCORP .(NE: KEY.PRK)	COST	37,500.	39,090.
REGIONS FINL CORP (NYSE: RF.PRC)	COST	37,500.	38,775.
ATHEN HOLDINGS (NYSE: ATH.PRA)	COST	37,500.	39,600.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,535,066.	3,399,849.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	7
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NAME OF CONTRIBUTOR	ADDRESS
JON H. EDWARDS & NANCY J. FOX	10 MIDDLE STREET, PO BOX 715 SOUTH FREEPORT, ME 04078

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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NAME OF MANAGER
JON H. EDWARDS
NANCY J. FOX