

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	10,049	9,575	9,575
	2	Savings and temporary cash investments	312,573	34,053	34,053
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,600,701	3,127,658	3,347,962
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,923,323	3,171,286	3,391,590	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,923,323	3,171,286	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,923,323	3,171,286		
31	Total liabilities and net assets/fund balances (see instructions) .	2,923,323	3,171,286		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,923,323
2	Enter amount from Part I, line 27a	2	259,334
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,182,657
5	Decreases not included in line 2 (itemize) ▶ _____	5	11,371
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,171,286

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	68,499
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	133,838	3,089,272	0 043323
2016	118,571	2,694,119	0 044011
2015	103,388	2,393,911	0 043188
2014	100,388	2,296,689	0 043710
2013	82,292	1,993,927	0 041271

2 Total of line 1, column (d) { }	2	0 215503
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 043101
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 { }	4	3,211,927
5 Multiply line 4 by line 3 { }	5	138,437
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	1,548
7 Add lines 5 and 6 { }	7	139,985
8 Enter qualifying distributions from Part XII, line 4 { }	8	154,167

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,548
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,548
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,548
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,400
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	149
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N / A	13	Yes	
14	The books are in care of BORISLOW FACTOR KAUFMANN LLC Telephone no (215) 643-3100			

Located at **765 SKIPPACK PIKE SUITE 100 BLUE BELL PA** ZIP+4 **19422**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA M HAYDEN 765 SKIPPACK PIKE 100 BLUE BELL, PA 19422	TRUSTEE 1 00	5,112	0	0
CAROL A BOWES 765 SKIPPACK PIKE 100 BLUE BELL, PA 19422	TRUSTEE 1 00	5,112	0	0
SEYMOUR S BORISLOW 765 SKIPPACK PIKE 100 BLUE BELL, PA 19422	TRUSTEE 1 00	5,112	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,079,509
b	Average of monthly cash balances.	1b	181,331
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,260,840
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,260,840
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,913
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,211,927
6	Minimum investment return. Enter 5% of line 5.	6	160,596

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	160,596
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,548
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,548
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	159,048
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	159,048
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	159,048

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	154,167
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	154,167
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,548
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	152,619

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				159,048
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			135,698	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 154,167				
a Applied to 2017, but not more than line 2a			135,698	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				18,469
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				140,579
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE DALE L REESE FOUNDATION
765 SKIPPACK PIKE SUITE 100
BLUE BELL, PA 19422
(215) 643-3100

b The form in which applications should be submitted and information and materials they should include

IN WRITING

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
--------------	-----------

1a(2)	No
-------	----

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

Print/Type preparer's name KENNETH E BORISLOW	Preparer's Signature	Date 2019-10-02	Check if self-employed ▶ <input type="checkbox"/>	PTIN P00748332
Firm's name ▶ BORISLOW FACTOR & KAUFMANN LLC				Firm's EIN ▶ 23-2464958
Firm's address ▶ 765 SKIPPACK PIKE SUITE 100 BLUE BELL, PA 194221734				Phone no (215) 643-3100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVOCATE CHARITABLE HOSPITAL 3075 HIGHLAND PKWY DOWNERS GROVE, IL 60515			GENERAL FUND	2,000
ALEX'S LEMONADE STAND FDN 111 PRESIDENTIAL BLVD BALA CYNWYD, PA 19004			GENERAL FUND	3,000
AMERICAN CANCER SOCIETY PO BOX 22478 OKLAHOMA CITY, OK 73123			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE ARLINGTON, VA 22202			GENERAL FUND	1,000
AMERICAN HEART ASSOCIATION 5455 N HIGH ST COLUMBUS, OH 43214			GENERAL FUND	1,000
AQUIDNECK LAND TRUST 790 AQUIDNECK AVENUE MIDDLETOWN, RI 02842			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREASTCANCERORG 7 E LANCASTER AVENUE 3R ARDMORE, PA 19003			GENERAL FUND	4,500
BIG BROTHERS BIG SISTERS 123 S BROAD STREET PHILADELPHIA, PA 19109			GENERAL FUND	3,500
BRANDYWINE VALLEY SPCA 1212 PHOENIXVILLE PIKE WEST CHESTER, PA 19380			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR THE BLIND AND 100 WEST 15TH STREET CHESTER, PA 19013			GENERAL FUND	1,500
CHESTER CTY COMMUNITY FOUNDATION 28 WEST MARKET STREET WEST CHESTER, PA 19382			GENERAL FUND	2,000
CHESTER COUNTY FOOD BANK 650 PENNSYLVANIA STREET EXTON, PA 19341			GENERAL FUND	2,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S TUMOR FOUNDATION 120 WALL ST NEW YORK, NY 10005			GENERAL FUND	2,000
CHILDREN'S HOSPITAL OF PHILADELPHIA PO BOX 781352 PHILADELPHIA, PA 19178			GENERAL FUND	5,000
CLEVELAND CLINIC FOUNDATION 9500 EUCLID AVENUE CLEVELAND, OH 44195			GENERAL FUND	8,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRADLES TO CRAYONS 30 CLIPPER ROAD W CONSHOHOCKEN, PA 19428			GENERAL FUND	2,000
CROHN'S & COLITIS FOUNDATION 150 MONUMENT ROAD BALA CYNWYD, PA 19004			GENERAL FUND	2,000
CURE ALZHEIMERS FUND 34 WASHINGTON STREET WELLESLEY HILLS, MA 02481			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CURE SMA925 BUSSE RD ELK GROVE VILLAGE, IL 60007			GENERAL FUND	2,000
DAN MARINO FOUNDATION 400 NORTH ANDREW AVENUE FORT LAUDERDALE, FL 33301			GENERAL FUND	2,000
DEVON HORSE SHOW FOUNDATION PO BOX 865 DEVON, PA 19333			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN, MD 21741			GENERAL FUND	2,200
FRACTURED ATLASBUILD A BAND 320 ASTOR COURT DOWNINGTOWN, PA 19335			GENERAL FUND	2,500
FRED'S FOOTSTEPS 110 ARDMORE AVENUE ARDMORE, PA 19003			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARRETT WILLIAMSON FOUNDATION 395 BISHOP HOLLOW ROAD NEWTOWN SQUARE, PA 19073			GENERAL FUND	2,000
GOOD WORKS INCPO BOX 1441 COATESVILLE, PA 19320			GENERAL FUND	2,000
GBS-CIDP FOUNDATION INTERNATIONAL 104 1/2 FORREST AVENUE NARBERTH, PA 19072			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEADSTRONG FOUNDATION 232 GREEN AVENUE HOLMES, PA 19043			GENERAL FUND	1,000
HMS-CEREBRAL PALSY PHL 4400 BALTIMORE AVE PHILADELPHIA, PA 19104			GENERAL FUND	1,000
HORSE POWER FOR LIFE1301 JOY RUN GLENMOORE, PA 19343			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KELLY ANN DOLAN FUND 580 VIRGINIA DRIVE FORT WASHINGTON, PA 19034			GENERAL FUND	2,500
LAKEWOOD HIGH SCHOOL ALUM 26 CIRCLE DRIVE MANCHESTER, NJ 08759			GENERAL FUND	8,500
LEUKEMIA & LYMPHONA SOCIETY 100 N 20TH STREET PHILADELPHIA, PA 19103			GENERAL FUND	1,500
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAIN LINE MEALS ON WHEELS PO BOX 801 DEVON, PA 19333			GENERAL FUND	6,500
MAKE-A-WISH FOUNDATION 5 VALLEY SQUARE BLUE BELL, PA 19422			GENERAL FUND	2,500
MIRACLES IN PROGRESS 2901 DOWNING AVENUE WESTCHESTER, IL 60154			GENERAL FUND	1,500
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NURSE-FAMILY PARTNERSHIP 1900 GRANT ST DENVER, CO 80203			GENERAL FUND	1,000
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA AVENUE NEW YORK, NY 10087			GENERAL FUND	1,000
PALS PROGRAMSPO BOX 843 CRANFORD, NJ 07016			GENERAL FUND	1,500
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PAOLI HOSPITAL FOUNDATION 255 W LANCASTER AVE PAOLI, PA 19301			GENERAL FUND	2,500
PEGGY ADAMS ANIMAL RESCUE LEAGUE 3100 N MILITARY TRAIL WEST PALM BEACH, FL 33409			GENERAL FUND	1,000
PERSONAL CARE PRODUCTS COUNCIL 1602 L STREET NW WASHINGTON, DC 20036			GENERAL FUND	1,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILABUNDANCE 3616 S GALLOWAY STREET PHILADELPHIA, PA 19148			GENERAL FUND	3,000
PLAY FOR PINK28 WEST 44TH ST NEW YORK, NY 10036			GENERAL FUND	2,000
RIDDLE HEALTHCARE FOUNDATION 1068 WEST BALTIMORE PIKE MEDIA, PA 19063			GENERAL FUND	6,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RONALD MCDONALD HOUSE 3925 CHESTNUT STREET PHILADELPHIA, PA 19104			GENERAL FUND	5,000
SERVIAM GIRLS ACADEMY INC 14 HALCYON DRIVE NEW CASTLE, DE 19720			GENERAL FUND	1,000
SPECIAL OLYMPICS 2570 BLVD OF THE GENERALS NORRISTOWN, PA 19401			GENERAL FUND	3,000
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESEARCH 501 ST JUDE PLACE MEMPHIS, TN 38105			GENERAL FUND	2,500
SURREY SERVICES FOR SENIORS 60 CHESTNUT AVE DEVON, PA 19333			GENERAL FUND	4,000
TEMPLE UNIVERSITY 1700 N BROAD STREET SUI PHILADELPHIA, PA 19122			ATHLETIC DEPARTMENT	6,000
Total ► 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TEMPLE UNIVERSITY 1700 N BROAD STREET SUI PHILADELPHIA, PA 19122			OWL CLUB	1,000
THE FOUNDATION FOR DELAWARE COUNTY 200 E STATE ST MEDIA, PA 19063			GENERAL FUND	2,000
THORNCROFT EQUESTRIAN CENTER 190 LINE ROAD MALVERN, PA 19355			GENERAL FUND	4,500
Total ▶ 3a				135,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTEES THE UNIV OF PENNSYLVANIA 3535 MARKET STREET PHILADELPHIA, PA 19104			GENERAL FUND	1,000
WOODS SERVICES FOUNDATION PO BOX 36 LANGHORNE, PA 19047			GENERAL FUND	1,500
Total ▶ 3a				135,700

TY 2018 Accounting Fees Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BORISLOW, FACTOR & KAUFMANN, LLC	1,410			1,410

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DELAWARE DIVERSIFIED INCOME	2016-12	PURCHASE	2018-09		28,299	31,274			-2,975	
EUROPACIFIC GROWTH	2016-12	PURCHASE	2018-09		20,703	16,460			4,243	
OAKMARK GLOBAL SELECT	2016-12	PURCHASE	2018-09		34,944	22,997			11,947	
TRP MID CAP GROWTH	2016-12	PURCHASE	2018-09		32,001	17,073			14,928	
VANGUARD SELECTED VALUE	2016-12	PURCHASE	2018-09		13,476	13,929			-453	
BOSTON PARTNERS LONG SHORT RESEARCH	2018-12	PURCHASE	2019-06		60,793	62,144			-1,351	
BOSTON PARTNERS LONG SHORT RESEARCH	2016-12	PURCHASE	2019-06		59,833	62,144			-2,311	

TY 2018 Investments Corporate Stock Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY SMALL CAP	96,423	81,831
BLACKROCK MULTI ASSET INCOME	139,750	135,388
BOSTON PARTNERS LONG SHORT		
DELAWARE DIVERSIFIED INCOME	116,340	113,359
DODGE & COX INTL STOCK	15,393	14,641
EUROPACIFIC GROWTH	83,222	100,528
FIRST EAGLE GLOBAL	146,125	153,734
FPA CRESCENT	154,327	151,818
GOLDMAN SACHS ABSOLUTE RETURN	130,981	131,413
JANUS GLOBAL REAL ESTATE	128,090	142,687
JOHN HANCOCK DISCIPLINED VALUE	126,315	169,219
JPMORGAN US TREAS PLUS MM	118,110	118,110
LORD ABBETT SHORT DURATION	279,850	267,582
LORD ABBETT BOND DEBENTURE	165,538	166,072
OAKMARK GLOBAL SELECT	79,863	95,901
OPPENHEIMER DEV MKTS	42,486	52,210
OPPENHEIMER STEELPATH	161,817	132,456
PIMCO FOREIGN BOND HEDGED		
PIMCO INCOME	169,921	167,306
PIMCO INTL BOND US DOLLAR HEDGED	102,989	111,392
PRIME CAP ODYSSEY GROWTH	171,205	159,600
VICTORY RS SMALL CAP GROWTH	131	151
T. ROWE PRICE CAP APPREC INVESTOR	121,189	123,327
T. ROWE PRICE MID-CAP GROWTH	67,708	96,181
VANGUARD SELECTED VALUE	89,623	82,891
VANGUARD TOTAL STOCK	112,829	116,992
VANGUARD TOTAL INTL STOCK	82,696	79,091
VANGUARD TOTAL STOCK MKT ETF	224,737	384,082

TY 2018 Other Decreases Schedule**Name:** THE DALE L REESE FOUNDATION

C/O BORISLOW FACTOR & KAUFMANN LLC

EIN: 25-6741622

Description	Amount
BROKER ADJUSTMENTS	11,371

TY 2018 Other Expenses Schedule**Name:** THE DALE L REESE FOUNDATION

C/O BORISLOW FACTOR & KAUFMANN LLC

EIN: 25-6741622**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	30			30
POSTAGE	50			50

TY 2018 Other Professional Fees Schedule**Name:** THE DALE L REESE FOUNDATION

C/O BORISLOW FACTOR & KAUFMANN LLC

EIN: 25-6741622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	12,998			12,998
LEGAL FEES	3,455			3,455
BOOKKEEPING FEES	524			524

TY 2018 Taxes Schedule

Name: THE DALE L REESE FOUNDATION
C/O BORISLOW FACTOR & KAUFMANN LLC
EIN: 25-6741622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,829	1,829		