

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019

Name of foundation AYERS FOUNDERS TRUST		A Employer identification number 23-7327660
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1558 DEPT EA5W86	Room/suite	B Telephone number (see instructions) (740) 588-6740
City or town, state or province, country, and ZIP or foreign postal code COLUMBUS, OH 43216		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,385,726</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	72,649	72,649		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	102,636			
	b Gross sales price for all assets on line 6a	2,507,342			
	7 Capital gain net income (from Part IV, line 2)		102,636		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	670				
12 Total. Add lines 1 through 11	175,955	175,285			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,586	12,793		12,793
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	500	0	500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	176	176		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200	100		100
	24 Total operating and administrative expenses. Add lines 13 through 23	26,962	13,569	0	13,393
	25 Contributions, gifts, grants paid	175,506			175,506
26 Total expenses and disbursements. Add lines 24 and 25	202,468	13,569	0	188,899	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-26,513				
b Net investment income (if negative, enter -0-)		161,716			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	179		
	2 Savings and temporary cash investments	300,308	80,972	80,972
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,724,920	1,872,833	2,134,645
	c Investments—corporate bonds (attach schedule)	1,116,291	1,158,027	1,170,109
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,141,698	3,111,832	3,385,726	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,141,698	3,111,832	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,141,698	3,111,832		
31 Total liabilities and net assets/fund balances (see instructions) .	3,141,698	3,111,832		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	3,141,698
2 Enter amount from Part I, line 27a		2	-26,513
3 Other increases not included in line 2 (itemize) ▶ _____		3	1,309
4 Add lines 1, 2, and 3		4	3,116,494
5 Decreases not included in line 2 (itemize) ▶ _____		5	4,662
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	3,111,832

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	102,636
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	166,910	3,399,472	0.049099
2016	164,721	3,255,200	0.050602
2015	172,144	3,219,991	0.053461
2014	181,295	3,467,955	0.052277
2013	0	0	0.0

2 Total of line 1, column (d)	2	0.205439
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.041088
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,285,013
5 Multiply line 4 by line 3	5	134,975
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,617
7 Add lines 5 and 6	7	136,592
8 Enter qualifying distributions from Part XII, line 4	8	188,899

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 581.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of HUNTINGTON NATIONAL BANK Telephone no (740) 588-6740
Located at 422 MAIN STREET ZANESVILLE OH ZIP+4 43701
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,049,432
b	Average of monthly cash balances.	1b	285,607
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,335,039
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,335,039
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,026
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,285,013
6	Minimum investment return. Enter 5% of line 5.	6	164,251

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	164,251
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,617
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,617
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	162,634
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	162,634
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	162,634

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	188,899
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	188,899
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,617
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	187,282

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				162,634
2	Undistributed income, if any, as of the end of 2018				
a	Enter amount for 2017 only.			0	
b	Total for prior years 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2018				
a	From 2013.				0
b	From 2014.				17,993
c	From 2015.				12,370
d	From 2016.				7,441
e	From 2017.				0
f	Total of lines 3a through e.	37,804			
4	Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>188,899</u>				
a	Applied to 2017, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2018 distributable amount.				162,634
e	Remaining amount distributed out of corpus	26,265			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	64,069			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9	Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	64,069			
10	Analysis of line 9				
a	Excess from 2014.	17,993			
b	Excess from 2015.	12,370			
c	Excess from 2016.	7,441			
d	Excess from 2017.	0			
e	Excess from 2018.	26,265			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ZANESVILLE MUSEUM OF ART 620 MILITARY ROAD ZANESVILLE, OH 43701	NONE	PC	GENERAL SUPPORT	175,506
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 29 AT&T INC		2018-10-30	2019-01-22
1 13 AT&T INC		2018-10-30	2019-02-13
2 ALPHABET INC - CL A		2017-05-26	2019-01-22
1 ALPHABET INC - CL A		2017-05-26	2019-02-13
50000 ALTERA CORPORATION 2 5% 11/15/2018		2013-11-20	2018-11-15
1 AMAZON COM INC		2018-10-30	2019-01-22
11 AMERICAN EXPRESS COMPANY		2018-10-30	2019-01-22
5 AMERICAN EXPRESS COMPANY		2018-10-30	2019-02-13
86 AMGEN INC		2015-04-07	2018-10-30
115 ANALOG DEVICES		2015-04-07	2018-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
884		882	2
384		396	-12
2,162		1,977	185
1,138		988	150
50,000		49,814	186
1,637		1,522	115
1,090		1,119	-29
540		509	31
16,310		13,616	2,694
9,399		7,280	2,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			-12
			185
			150
			186
			115
			-29
			31
			2,694
			2,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
15 ANALOG DEVICES		2015-04-07	2019-01-22
1 7 ANALOG DEVICES		2015-04-07	2019-02-13
8 ANTHEM INC		2018-10-30	2019-01-22
3 ANTHEM INC		2018-10-30	2019-02-13
400 APPLIED MATERIALS INC		2016-06-22	2018-10-30
7702 896 ARTISAN INTL VALUE FUND-ADV		2017-05-26	2018-08-20
16 AUTOMATIC DATA PROCESSING		2018-10-30	2019-01-22
7 AUTOMATIC DATA PROCESSING		2018-10-30	2019-02-13
5 BAXTER INTERNATIONAL INC		2018-10-30	2019-01-22
14 BAXTER INTERNATIONAL INC		2017-05-26	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,333		950	383
727		443	284
2,108		2,108	
925		790	135
12,812		9,642	3,170
281,310		286,547	-5,237
2,116		2,182	-66
1,057		955	102
349		340	9
976		827	149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			383
			284
			135
			3,170
			-5,237
			-66
			102
			9
			149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
8 BAXTER INTERNATIONAL INC		2017-05-26	2019-02-13
1 86 BECTON DICKINSON AND CO		2016-02-04	2018-10-30
10 BERKSHIRE HATHAWAY INC CL B		2015-04-07	2018-10-30
7 BERKSHIRE HATHAWAY INC CL B		2015-04-07	2019-01-22
3 BERKSHIRE HATHAWAY INC CL B		2015-04-07	2019-02-13
33 BLACKROCK INC		2015-04-07	2018-10-30
10 BOOKING HOLDINGS INC		2017-05-26	2018-10-30
35 CAPITAL ONE FINANCIAL CORP W/1		2017-01-06	2018-10-30
17 CAPITAL ONE FINANCIAL CORP W/1		2017-01-06	2019-01-22
7 CAPITAL ONE FINANCIAL CORP W/1		2017-01-06	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
581		473	108
19,800		11,877	7,923
2,017		1,435	582
1,405		1,004	401
620		430	190
13,086		12,172	914
18,083		18,600	-517
3,045		3,096	-51
1,414		1,504	-90
563		619	-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			108
			7,923
			582
			401
			190
			914
			-517
			-51
			-90
			-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
110 CELGENE CORP		2017-05-26	2018-10-30
1 310 CHURCH & DWIGHT CO INC		2011-06-10	2018-10-30
396 CISCO SYSTEMS, INC		2011-12-01	2018-10-30
362 COMCAST CORP CL A		2016-06-09	2018-10-30
20 CONOCOPHILLIPS		2018-10-30	2019-01-22
9 CONOCOPHILLIPS		2018-10-30	2019-02-13
11 CONSOLIDATED EDISON INC COM		2018-10-30	2019-01-22
5 CONSOLIDATED EDISON INC COM		2018-10-30	2019-02-13
5 CONSTELLATION BRANDS INC CL A		2018-10-30	2019-01-22
4 CONSTELLATION BRANDS INC CL A		2016-02-04	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,890		12,877	-4,987
18,445		6,249	12,196
17,552		7,341	10,211
13,361		11,400	1,961
1,323		1,360	-37
611		612	-1
840		858	-18
388		390	-2
820		998	-178
656		585	71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,987
			12,196
			10,211
			1,961
			-37
			-1
			-18
			-2
			-178
			71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4 CONSTELLATION BRANDS INC CL A		2016-02-04	2019-02-13
1 8 COSTCO WHOLESALE CORP		2018-10-30	2019-01-22
2 COSTCO WHOLESALE CORP		2018-10-30	2019-02-13
2 COSTCO WHOLESALE CORP		2017-05-26	2019-02-13
170 CROWN CASTLE INTL CORP		2017-05-26	2018-08-24
4242 404 DFA US SMALL CAP VALUE PORTFOLIO			2018-08-20
116 DISNEY (WALT) CO		2016-02-04	2018-10-30
11 DOLLAR TREE INC		2018-10-30	2019-01-22
5 DOLLAR TREE INC		2018-10-30	2019-02-13
266 DOWDUPONT INC		2015-04-07	2018-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
694		585	109
1,698		1,805	-107
424		451	-27
424		358	66
19,036		17,484	1,552
174,108		127,678	46,430
13,193		11,029	2,164
1,054		932	122
490		424	66
13,991		13,053	938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109
			-107
			-27
			66
			1,552
			46,430
			2,164
			122
			66
			938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
13 EOG RESOURCES INC		2018-10-30	2019-01-22
1 6 EOG RESOURCES INC		2018-10-30	2019-02-13
7 ECOLAB INC		2018-10-30	2019-01-22
3 ECOLAB INC		2018-10-30	2019-02-13
16 EDWARDS LIFESCIENCES CORP		2018-10-30	2019-01-22
7 EDWARDS LIFESCIENCES CORP		2018-10-30	2019-02-13
190 EXXON MOBIL CORP COM		2016-02-04	2018-10-30
45 FACEBOOK INC-A		2015-04-07	2018-10-30
8 FACEBOOK INC-A		2015-04-07	2019-01-22
3 FACEBOOK INC-A		2015-04-07	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,278		1,336	-58
580		617	-37
1,069		993	76
488		425	63
2,678		2,268	410
1,243		992	251
14,907		15,122	-215
6,406		3,753	2,653
1,181		667	514
497		250	247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-58
			-37
			76
			63
			410
			251
			-215
			2,653
			514
			247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
13760 518 FEDERATED INSTITUTIONAL HIGH YIELD BOND		2017-05-26	2018-10-30
1 7 FEDEX CORP COM		2018-10-30	2019-01-22
3 FEDEX CORP COM		2018-10-30	2019-02-13
13 FISERV INC		2017-05-26	2019-01-22
10 FISERV INC		2018-10-30	2019-01-22
10 FISERV INC		2017-05-26	2019-02-13
11 GARRETT MOTION INC		2016-02-04	2018-10-30
5560 81 GOLDMAN SACHS INFLATION PROTECTED SECURI			2018-08-20
1171 598 GOLDMAN SACHS INFLATION PROTECTED SECURI		2017-01-24	2018-10-30
126 721 GOLDMAN SACHS INFLATION PROTECTED SECURI		2017-01-24	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
131,138		139,120	-7,982
1,226		1,511	-285
558		647	-89
1,002		810	192
771		777	-6
846		623	223
159		118	41
58,055		58,576	-521
11,868		12,337	-469
1,293		1,334	-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,982
			-285
			-89
			192
			-6
			223
			41
			-521
			-469
			-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5013 589 GOLDMAN SACHS INFLATION PROTECTED SECURI		2017-01-24	2019-03-05
1 46 HP INC		2018-10-30	2019-01-22
21 HP INC		2018-10-30	2019-02-13
1141 62 HARTFORD MIDCAP FUND - Y		2018-08-20	2018-10-30
6960 325 HARTFORD MIDCAP FUND - Y		2018-08-20	2018-12-12
5 HOME DEPOT INC		2017-05-26	2018-10-30
6 HOME DEPOT INC		2017-05-26	2019-01-22
3 HOME DEPOT INC		2017-05-26	2019-02-13
110 HONEYWELL INTL INC COM		2016-02-04	2018-10-30
8 ILLINOIS TOOL WORKS INC COM		2017-05-26	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,590		52,793	-1,203
976		1,088	-112
490		497	-7
40,345		45,448	-5,103
246,396		277,091	-30,695
867		780	87
1,058		937	121
562		468	94
15,654		10,745	4,909
1,054		1,124	-70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,203
			-112
			-7
			-5,103
			-30,695
			87
			121
			94
			4,909
			-70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4 ILLINOIS TOOL WORKS INC COM		2017-05-26	2019-02-13
1 50000 IBM CORP 1 875% 05/15/2019		2013-11-20	2019-05-15
4039 INVESCO POWERSHARES DB COMMODITY INDEX T			2018-10-30
1194 INVESCO POWERSHARES DB COMMODITY INDEX T		2017-01-24	2019-01-22
5750 INVESCO POWERSHARES DB COMMODITY INDEX T			2019-02-13
406 ISHARES S & P MIDCAP 400		2018-12-12	2019-01-22
97 ISHARES S & P MIDCAP 400		2018-12-12	2019-02-13
20 J P MORGAN CHASE & CO		2016-02-04	2018-10-30
20 J P MORGAN CHASE & CO		2016-02-04	2019-01-22
9 J P MORGAN CHASE & CO		2016-02-04	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
556		562	-6
50,000		49,523	477
69,027		70,578	-1,551
18,268		19,139	-871
89,133		87,741	1,392
72,486		72,706	-220
18,354		17,371	983
2,118		1,160	958
2,051		1,160	891
930		522	408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			477
			-1,551
			-871
			1,392
			-220
			983
			958
			891
			408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11 JOHNSON & JOHNSON CO		2018-10-30	2019-01-22
1 5 JOHNSON & JOHNSON CO		2018-10-30	2019-02-13
50000 KENNAMETAL INC 2 65% 11/01/2019-2019		2013-11-19	2018-07-09
130 THE KRAFT HEINZ CO		2017-05-26	2018-10-30
3 LOCKHEED MARTIN (COMMON STOCK)		2018-10-30	2019-01-22
1 LOCKHEED MARTIN (COMMON STOCK)		2018-10-30	2019-02-13
11 M & T BANK CORP		2018-10-30	2019-01-22
5 M & T BANK CORP		2018-10-30	2019-02-13
143 504 MFS NEW DISCOVERY VALUE FUND-R6		2018-08-20	2018-10-30
4001 187 MFS NEW DISCOVERY VALUE FUND-R6		2018-08-20	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,405		1,531	-126
670		696	-26
50,000		49,479	521
7,285		12,104	-4,819
840		865	-25
305		288	17
1,828		1,789	39
850		813	37
2,161		2,412	-251
57,217		67,260	-10,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-126
			-26
			521
			-4,819
			-25
			17
			39
			37
			-251
			-10,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6149 638 MFS NEW DISCOVERY VALUE FUND-R6		2018-08-20	2019-02-13
1 399 248 MFS GLOBAL REAL ESTATE FUND-R6		2019-01-22	2019-02-13
123 MARRIOTT INTL INC NEW		2016-02-04	2018-10-30
10 MCCORMICK & CO INC COM NON VTG		2017-05-26	2018-10-30
13 MCCORMICK & CO INC COM NON VTG		2017-05-26	2019-01-22
6 MCCORMICK & CO INC COM NON VTG		2017-05-26	2019-02-13
6 MCDONALDS CORP		2018-10-30	2019-01-22
3 MCDONALDS CORP		2018-10-30	2019-02-13
24 MICROSOFT CORP		2015-04-07	2019-01-22
11 MICROSOFT CORP		2015-04-07	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92,737		103,375	-10,638
6,488		6,176	312
14,013		7,399	6,614
1,421		1,047	374
1,780		1,361	419
773		628	145
1,103		1,055	48
522		527	-5
2,532		998	1,534
1,183		458	725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,638
			312
			6,614
			374
			419
			145
			48
			-5
			1,534
			725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
326 857 AMERICAN FUNDS - NEW WORLD FUND - R6		2017-01-24	2018-08-20
1 300 421 AMERICAN FUNDS - NEW WORLD FUND - R6		2017-01-24	2018-10-30
604 053 AMERICAN FUNDS - NEW WORLD FUND - R6		2017-01-24	2019-01-22
8 797 AMERICAN FUNDS - NEW WORLD FUND - R6		2017-01-24	2019-02-13
10 NEXTERA ENERGY, INC		2018-10-30	2019-01-22
2 NEXTERA ENERGY, INC		2016-02-04	2019-01-22
6 NEXTERA ENERGY, INC		2016-02-04	2019-02-13
282 NIKE INC CL B			2018-10-30
4 NORTHROP GRUMMAN CORP W/1 RT/SH		2017-05-26	2019-01-22
2 NORTHROP GRUMMAN CORP W/1 RT/SH		2017-05-26	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,840		17,650	3,190
17,653		16,222	1,431
36,092		32,618	3,474
549		475	74
1,757		1,743	14
351		227	124
1,099		681	418
20,676		6,849	13,827
1,056		1,032	24
568		516	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,190
			1,431
			3,474
			74
			14
			124
			418
			13,827
			24
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
8 O'REILLY AUTOMOTIVE INC		2018-10-30	2019-01-22
1 3 O'REILLY AUTOMOTIVE INC		2018-10-30	2019-02-13
6459 075 OPPENHEIMER MAIN STREET MID CAP FUND CLA			2018-08-20
7 PARKER HANNIFIN CORP		2018-10-30	2019-01-22
3 PARKER HANNIFIN CORP		2018-10-30	2019-02-13
400 PFIZER INC		2017-05-26	2018-10-30
110 PIONEER NAT RES CO COM		2017-05-26	2018-10-30
25 PROLOGIS INC (REIT)			2019-01-22
11 PROLOGIS INC (REIT)		2018-08-24	2019-02-13
333 RESIDEO TECHNOLOGIES INC		2016-02-04	2018-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,758		2,659	99
1,138		997	141
199,262		189,320	9,942
1,106		1,026	80
512		440	72
17,048		12,920	4,128
15,794		18,627	-2,833
1,610		1,625	-15
776		713	63
7		6	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			99
			141
			9,942
			80
			72
			4,128
			-2,833
			-15
			63
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
18 RESIDEO TECHNOLOGIES INC		2016-02-04	2019-01-22
1 20 ROCKWELL INTL CORP NEW		2017-05-26	2018-10-30
8 ROCKWELL INTL CORP NEW		2017-05-26	2019-01-22
3 ROCKWELL INTL CORP NEW		2017-05-26	2019-02-13
19 ROSS STORES INC		2018-10-30	2019-01-22
8 ROSS STORES INC		2018-10-30	2019-02-13
2339 795 T ROWE PRICE REAL ESTATE FUND			2018-10-30
284 338 T ROWE PRICE REAL ESTATE FUND		2018-08-20	2018-10-30
1121 883 T ROWE PRICE REAL ESTATE FUND			2019-01-22
67 S & P 500 DEPOSITARY RECEIPT		2018-08-20	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
378		328	50
3,210		3,176	34
1,298		1,270	28
518		476	42
1,740		1,890	-150
759		796	-37
64,204		61,685	2,519
7,802		8,246	-444
29,651		29,379	272
17,576		19,147	-1,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			50
			34
			28
			42
			-150
			-37
			2,519
			-444
			272
			-1,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30 S & P 500 DEPOSITARY RECEIPT		2018-08-20	2019-02-13
1 197 SCHLUMBERGER LTD		2016-04-13	2018-10-30
190 STARBUCKS CORP		2017-05-26	2018-10-30
110 STRYKER CORP		2017-05-26	2018-10-30
158 TJX COMPANIES INC W/1 RT/SH		2012-02-24	2018-10-30
299 T-MOBILE US INC		2016-02-04	2018-10-30
105 TEXAS INSTRUMENTS INC		2017-05-26	2018-10-30
12 TEXAS INSTRUMENTS INC		2017-05-26	2019-01-22
5 TEXAS INSTRUMENTS INC		2017-05-26	2019-02-13
8 THERMO ELECTRON CORP W/1 RT/SH		2018-10-30	2019-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,259		8,573	-314
10,157		15,065	-4,908
11,121		11,996	-875
17,993		15,513	2,480
17,238		5,707	11,531
19,321		11,454	7,867
9,608		8,469	1,139
1,154		968	186
533		403	130
1,911		1,848	63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-314
			-4,908
			-875
			2,480
			11,531
			7,867
			1,139
			186
			130
			63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4 THERMO ELECTRON CORP W/1 RT/SH		2018-10-30	2019-02-13
1 100 UNITED TECHNOLOGIES CORP		2017-05-26	2018-10-30
6 UNITEDHEALTH GROUP INC		2018-10-30	2019-01-22
3 UNITEDHEALTH GROUP INC		2018-10-30	2019-02-13
21 VALERO ENERGY		2018-10-30	2019-01-22
9 VALERO ENERGY		2018-10-30	2019-02-13
15 VISA INC CLASS A SHARES		2018-10-30	2019-01-22
7 VISA INC CLASS A SHARES		2018-10-30	2019-02-13
15 WAL-MART STORES, INC		2018-10-30	2019-01-22
7 WAL-MART STORES, INC		2018-10-30	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
994		924	70
12,211		12,240	-29
1,587		1,540	47
793		770	23
1,714		1,890	-176
743		810	-67
2,060		2,015	45
1,006		940	66
1,462		1,523	-61
682		711	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			70
			-29
			47
			23
			-176
			-67
			45
			66
			-61
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10 ACCENTURE PLC CL A		2017-05-26	2018-10-30
1 8 ACCENTURE PLC CL A		2017-05-26	2019-01-22
3 ACCENTURE PLC CL A		2017-05-26	2019-02-13
8 CHUBB LIMITED		2018-10-30	2019-01-22
4 CHUBB LIMITED		2018-10-30	2019-02-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,538		1,229	309
1,186		983	203
473		369	104
1,049		994	55
532		497	35
			15,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			309
			203
			104
			55
			35

TY 2018 Accounting Fees Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000	500		500

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Statement:

The Ohio Attorney General requires that charitable organizations operating or organized within the State submit an annual registration through an online portal that highlights key information from the Form 990-PF for public disclosure purposes. The Trust completes this registration as required in lieu of furnishing a copy of its Form 990-PF to comply with the specific reporting instructions of the State of Ohio.

TY 2018 Investments Corporate Bonds Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTERA CORPORATION 2.5%		
AUTOZONE INC 4% 11/15/2020-202	50,383	50,934
CHEVRON CORPORATION 2.427%	49,814	50,030
DR PEPPER SNAPPLE GROUP 2%	49,358	49,811
FEDERATED TOTAL RETURN BOND FU	242,723	249,250
IBM CORP 1.875% 05/15/2019		
KENNAMETAL INC 2.65%		
LORD ABBETT SHORT DURATION	498,584	500,695
FEDERAL INSTITUTIONAL HIGH	165,878	167,332
GOLDMAN SACHS INFLATION	101,287	102,057
INVESCO POWERSHARES DB COMMODI		

TY 2018 Investments Corporate Stock Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN INC		
ANALOG DEVICES INC	8,899	17,946
ARTISAN INTERNATIONAL VALUE FU	342,353	337,680
BERKSHIRE HATHAWAY INC CL B	10,902	16,201
BLACKROCK INC		
CHURCH & DWIGHT CO INC W/1 RT/		
CISCO SYSTEMS		
COMCAST CORP CL A		
FACEBOOK INC-A	6,673	15,440
MICROSOFT CORP	10,441	33,624
NIKE INC CL B		
OPPENHEIMER MAIN STREET MID CA		
SCHLUMBERGER LTD		
TJX COMPANIES INC		
TEXAS INSTRUMENTS INC	10,325	14,689
THERMO FISHER SCIENTIFIC INC 1	16,304	25,844
UNITED TECHNOLOGIES CORP		
APPLIED MATERIALS INC		
AUTOMATIC DATA PROCESSING	15,198	27,610
BECTON DICKINSON		
CONSTELLATION BRANDS INC CL A	12,872	17,331
DFA US SMALL CAP VALUE PORTFOL		
WALT DISNEY CO		
EXXON MOBIL CORP		
HONEYWELL INTERNATIONAL INC		
JP MORGAN CHASE & CO	12,414	23,925
MARRIOTT INTERNATIONAL INC NEW		
T. ROWE PRICE REAL ESTATE FUND		
SPDR S&P 500 ETF TRUST	177,422	204,807
T-MOBILE US INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VISA INC CLASS A SHARES	13,262	27,421
NEXTERA ENERGY INC	14,534	26,222
ALPHABET INC - CL A	16,801	18,408
BAXTER INTERNATIONAL INC W/1	11,699	16,216
CAPITAL ONE FINANCIAL CORP	15,390	15,789
CELGENE CORP		
COSTCO WHOLESALE CORP	15,734	23,255
CROWN CASTLE INTL CORP		
FISERV INC	14,774	21,605
HOME DEPOT INC	10,302	13,726
ILLINOIS TOLL WORKS	12,368	13,271
THE KRAFT HEINZ CO		
M & T BANK CORP	19,160	20,238
MCCORMICK & CO INC COM NON VTG	13,714	20,306
AMERICAN FUNDS - NEW WORLD FUN	84,647	105,052
NORTHROP GRUMMAN CORP W/1 RT/S	11,355	14,217
PFIZER INC		
PIONEER NATURAL RESOURCE W/1		
ROCKWELL AUTOMATION, INC	12,545	12,943
STARBUCKS CORP		
STRYKER CORP		
ACCENTURE PLC CL A	9,705	14,597
BOOKINGS HOLDINGS INC		
DOWDUPONT INC		
AT&T INC	9,068	9,986
AMAZON.COM INC	13,699	17,043
AMERICAN EXPRESS	12,106	14,689
ANTHEM INC	20,813	22,295
CONOCOPHILLIPS	14,004	12,566
CONSOLIDATED EDISON INC	9,284	10,434

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE ENHANCED COMMODITY ST	98,292	95,913
DOLLAR TREE INC	10,079	12,779
EOG RESOURCES INC	13,979	12,670
ECOLAB INC W/1 RT PER SHARE	9,928	13,821
EDWARDS LIFESCIENCES CORP	22,968	29,928
FEDEX CORP	15,105	11,493
HP INC	11,309	9,938
ISHARES CORE S&P MID-CAP ETF	155,044	167,452
ISHARES CORE S&P SMALL-CAP ETF	164,091	162,353
JOHNSON & JOHNSON	16,565	16,574
LOCKHEED MARTIN CORPORATION	8,939	11,270
MFS GLOBAL REAL ESTATE FUND-R6	220,947	245,859
MCDONALDS CORP	11,603	13,706
O'REILLY AUTOMOTIVE INC	26,258	29,176
PARKER HANNIFIN CORP	10,995	12,751
PROLOGIS INC	16,779	20,746
ROSS STORES INC	19,198	19,130
UNITEDHEALTH GROUP INC	15,654	14,885
VALERO ENERGY CORP	19,354	18,406
WAL-MART STORES INC	16,046	17,457
CHUBB LIMITED	10,933	12,962

TY 2018 Other Decreases Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Description	Amount
ROUNDING	9
2018 INCOME POSTED TO 2019	4,653

TY 2018 Other Expenses Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE ATTORNEY GENERAL FILING	200	100		100

TY 2018 Other Income Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	670	0	

TY 2018 Other Increases Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Description	Amount
PARTNERSHIP PAYMENTS	1,309

TY 2018 Taxes Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	176	176		0