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EXTENDED TO MAY 15, 2020

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Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2018 calendar year, or tax year beginning JUL 1, 2018 and ending JUN 30, 2019

B Check if applicable: ☒ Address change ☒ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization MINNESOTA STATE UNIVERSITY MOORHEAD FOUNDATION, INC.		D Employer identification number 23-7101061
	Doing business as		E Telephone number 218-477-2089
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 11,073,518.
	1104 7TH AVENUE S		H(a) Is this a group return for subordinates? ☐ Yes ☒ No
	City or town, state or province, country, and ZIP or foreign postal code MOORHEAD, MN 56563		H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list (see instructions)
F Name and address of principal officer GARY HAUGO SAME AS C ABOVE			
I Tax-exempt status ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527			
J Website: HTTP://ALUMNI.MNSTATE.EDU			
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation: 1969 M State of legal domicile: MN	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities PROVIDE STUDENT SCHOLARSHIPS, DEPARTMENT SUPPORT AND ALUMNI ACTIVITIES FOR MSUM.			
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	24	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	24	
	5	Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	10	
	6	Total number of volunteers (estimate if necessary)	6	33	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.	
	7b	Net unrelated business taxable income from Form 990-T, line 38	7b	0.	
	Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
		9	Program service revenue (Part VIII, line 2g)	2,893,448.	7,687,271.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.	
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,797,610.	1,793,870.	
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	184,791.	263,901.	
13		Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,875,849.	9,745,042.	
14		Benefits paid to or for members (Part IX, column (A), line 4)	2,075,649.	1,762,933.	
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.	
16a		Professional fundraising fees (Part IX, column (A), line 11e)	1,402,101.	668,658.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	0.	0.	
Expenses	18	Total expenses - add lines 13-17 (must equal Part IX, column (A), line 25)	907,668.	703,257.	
	19	Revenue less expenses - Subtract line 18 from line 12	4,385,418.	3,134,848.	
	20	Total assets (Part X, line 16)	1,490,431.	6,610,194.	
	21	Total liabilities (Part X, line 26)	38,654,732.	47,100,598.	
	22	Net assets or fund balances - Subtract line 21 from line 20	3,494,969.	3,227,729.	
	23	Net assets or fund balances - Subtract line 21 from line 20	35,159,763.	43,872,869.	
	24	Net assets or fund balances - Subtract line 21 from line 20			
	25	Net assets or fund balances - Subtract line 21 from line 20			
	26	Net assets or fund balances - Subtract line 21 from line 20			
	27	Net assets or fund balances - Subtract line 21 from line 20			

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	2-11-2020
	GARY HAUGO, EXECUTIVE DIRECTOR Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	TRACEE S. BUETHNER, CPA	<i>Tracee Buethner</i>	2/7/20
	Firm's name WIDMER ROEL PC	Firm's EIN 45-0334950	Check if self-employed ☐ PTIN P01292877
	Firm's address 4334 18TH AVE S, SUITE 101 FARGO, ND 58103-7414	Phone no. 701-237-6022	

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission

WE CREATE OPPORTUNITIES FOR GENERATIONS OF MSUM STUDENTS BY INSPIRING
ALUMNI AND FRIENDS TO CONNECT, ENGAGE AND GIVE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 1,348,644. including grants of \$ 1,348,644.) (Revenue \$ _____)
PROVIDES ACADEMIC SCHOLARSHIP FUNDING TO MINNESOTA STATE UNIVERSITY
MOORHEAD. IN 2018-2019, 749 MSUM STUDENTS RECEIVED SCHOLARSHIPS, MANY
OF WHOM ARE FIRST GENERATION UNIVERSITY STUDENTS. SCHOLARSHIP FUNDING
SUPPORTS RECRUITMENT AND RETENTION OF STUDENTS. IT ALSO INCLUDES
SCHOLARSHIPS TO STUDENT ATHLETES AS PART OF THEIR TOTAL AWARD PACKAGE
FROM THE UNIVERSITY. FUNDRAISING FOR SCHOLARSHIPS IS A PRIORITY FOR THE
FOUNDATION.

4b (Code _____) (Expenses \$ 414,288. including grants of \$ 414,288.) (Revenue \$ _____)
PROVIDES FUNDING TO MINNESOTA STATE UNIVERSITY MOORHEAD TO ENHANCE AND
SUPPORT IT'S MISSION FOR ACADEMIC EXCELLENCE. FUNDING TO ACADEMIC
DEPARTMENTS INCLUDES STUDENT RESEARCH PRESENTATION TRAVEL, NEW RIVERS
PRESS, STUDENT AWARDS, FACULTY RESEARCH, DILLE FUND FOR EXCELLENCE,
GLASRUD LECTURE SERIES, MARCIL CENTER FOR JOURNALISM PLUS MANY MORE.
COMMUNITY OUTREACH PROGRAMS INCLUDES THE PERFORMING ARTS SERIES AND THE
STRAW HAT PLAYERS STUDENT THEATRE.

4c (Code _____) (Expenses \$ 326,776. including grants of \$ _____) (Revenue \$ _____)
PROVIDES FUNDING AND ACTIVITIES TO DEVELOP STRONG, ONGOING
RELATIONSHIPS WITH MSUM ALUMNI AND FRIENDS INCLUDING HOMECOMING,
VARIOUS COMMUNICATION TOOLS, REUNIONS AND OTHER ALUMNI FUNCTIONS AND
EVENTS.

4d Other program services (Describe in Schedule O)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **2,089,708.**

MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.**

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 10		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O	16	X

**MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.**

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Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	24	
b Enter the number of voting members included in line 1a, above, who are independent	24	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MN**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records **CAROL GUSTAD, CONTROLLER - 218-477-2089**
1104 7TH AVENUE S, MOORHEAD, MN 56563

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

☒ X

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RICK KASPER PRESIDENT	4.00	X		X				0.	0.	0.
(2) JOHN THORVILSON PAST PRESIDENT	2.50	X		X				0.	0.	0.
(3) MONA RINDY (TEDFORD) SECRETARY	0.50	X		X				0.	0.	0.
(4) MARY JO RICHARD TREASURER	0.50	X		X				0.	0.	0.
(5) KATIE BECKER DIRECTOR	0.50	X						0.	0.	0.
(6) ADAM BERNIER DIRECTOR	1.50	X						0.	0.	0.
(7) PETER BOLOGNA DIRECTOR	1.00	X						0.	0.	0.
(8) TANYA DICKINSON DIRECTOR	1.00	X						0.	0.	0.
(9) JOE GEHLEN MEMBER AT LARGE	0.50	X						0.	0.	0.
(10) JUDD GRAHAM DIRECTOR	0.50	X						0.	0.	0.
(11) RON GRAHAM DIRECTOR	1.00	X						0.	0.	0.
(12) JENNIFER HUOTARI DIRECTOR	1.00	X						0.	0.	0.
(13) KERSTIN KEALY DIRECTOR	0.50	X						0.	0.	0.
(14) SANDY KORBEL MEMBER AT LARGE	0.50	X						0.	0.	0.
(15) DEWAYNE KURPIUS DIRECTOR	0.50	X						0.	0.	0.
(16) JANET LESSEM DIRECTOR	0.50	X						0.	0.	0.
(17) JAN MAHONEY MEMBER AT LARGE	1.50	X						0.	0.	0.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MIKE MEYERS DIRECTOR	1.00	X						0.	0.	0.
(19) TIM ROCHE DIRECTOR	0.50	X						0.	0.	0.
(20) TIM SAYLER DIRECTOR	0.50	X						0.	0.	0.
(21) EUGENE SCHULSTAD DIRECTOR	1.00	X						0.	0.	0.
(22) RICHARD THORESON DIRECTOR	0.50	X						0.	0.	0.
(23) BRAD WIMMER DIRECTOR	1.00	X						0.	0.	0.
(24) LYNN KOVASH DIRECTOR	0.50	X						0.	0.	0.
(25) CAROL GUSTAD CONTROLLER	50.00			X				80,625.	0.	3,225.
1b Sub-total								80,625.	0.	3,225.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								80,625.	0.	3,225.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		0

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	92,916.				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	7,594,355.				
	g	Noncash contributions included in lines 1a-1f \$		742,289.				
	h	Total. Add lines 1a-1f		7,687,271.				
Program Service Revenue				Business Code				
	2 a							
	b							
	c							
	d							
	e							
	f	All other program service revenue						
g	Total. Add lines 2a-2f							
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			243,472.		243,472.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	(i) Real	(ii) Personal				
		b	Less rental expenses					
		c	Rental income or (loss)					
		d	Net rental income or (loss)			240,688.		240,688.
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b	Less cost or other basis and sales expenses					
		c	Gain or (loss)					
		d	Net gain or (loss)			1,550,398.		1,550,398.
	8 a	Gross income from fundraising events (not including \$ 92,916. of contributions reported on line 1c) See Part IV, line 18	a					
		b	Less direct expenses					
		c	Net income or (loss) from fundraising events			19,891.		19,891.
		9 a	Gross income from gaming activities See Part IV, line 19	a				
	9 a	b	Less direct expenses					
		c	Net income or (loss) from gaming activities			1,515.		1,515.
		10 a	Gross sales of inventory, less returns and allowances	a				
	10 a	b	Less cost of goods sold					
		c	Net income or (loss) from sales of inventory					
	Miscellaneous Revenue			Business Code				
	11 a	OTHER INCOME	900099		1,807.		1,807.	
	b							
c								
d	All other revenue							
e	Total. Add lines 11a-11d			1,807.				
12	Total revenue. See instructions			9,745,042.	0.	0.	2,057,771.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,762,933.	1,762,933.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	96,026.	9,603.	86,423.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	438,493.	25,755.	78,898.	333,840.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	83,021.	5,397.	9,913.	67,711.
9 Other employee benefits				
10 Payroll taxes	51,118.	6,512.	26,631.	17,975.
11 Fees for services (non-employees)				
a Management				
b Legal	14,050.		14,050.	
c Accounting	24,256.		24,256.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	111,596.		111,595.	1.
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	70,615.			70,615.
12 Advertising and promotion				
13 Office expenses	94,739.	51,882.	22,110.	20,747.
14 Information technology	78,145.	15,490.	29,070.	33,585.
15 Royalties				
16 Occupancy				
17 Travel	57,595.			57,595.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	12,302.		11,008.	1,294.
20 Interest	73,187.	73,187.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	131,334.	131,334.		
23 Insurance	15,948.		15,948.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MISCELLANEOUS	19,257.	7,534.	1,104.	10,619.
b PHONE	233.	81.	13.	139.
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	3,134,848.	2,089,708.	431,019.	614,121.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here ☐ if following SOP 98-2 (ASC 958-720)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	818,674.	2	1,107,864.
	3 Pledges and grants receivable, net	2,650,236.	3	5,509,218.
	4 Accounts receivable, net	385,894.	4	269,825.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 3,940,000.		
	b Less accumulated depreciation	10b 2,210,782.	1,860,552.	10c 1,729,218.
	11 Investments - publicly traded securities	30,243,825.	11	35,557,468.
	12 Investments - other securities See Part IV, line 11	2,695,551.	12	2,927,005.
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	38,654,732.	16	47,100,598.	
Liabilities	17 Accounts payable and accrued expenses	100,387.	17	75,906.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	2,530,383.	23	2,374,820.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	864,199.	25	777,003.
	26 Total liabilities. Add lines 17 through 25	3,494,969.	26	3,227,729.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,084,071.	27	2,686,633.
	28 Temporarily restricted net assets	15,004,592.	28	15,004,592.
	29 Permanently restricted net assets	19,071,100.	29	26,181,644.
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	35,159,763.	33	43,872,869.
	34 Total liabilities and net assets/fund balances	38,654,732.	34	47,100,598.

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Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,745,042.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,134,848.
3	Revenue less expenses Subtract line 2 from line 1	3	6,610,194.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	35,159,763.
5	Net unrealized gains (losses) on investments	5	2,102,910.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	2.
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	43,872,869.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
2b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	X	
2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

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Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2018

Open to Public Inspection

Employer identification number
23-7101061

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

MINNESOTA STATE UNIVERSITY

Schedule A (Form 990 or 990-EZ) 2018 MOORHEAD FOUNDATION, INC.

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	8474803.	3023247.	4820088.	2893448.	7687271.	26898857.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	8474803.	3023247.	4820088.	2893448.	7687271.	26898857.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						9327477.
6 Public support. Subtract line 5 from line 4						17571380.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4	8474803.	3023247.	4820088.	2893448.	7687271.	26898857.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	430,494.	604,276.	702,931.	1394894.	484,161.	3616756.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	17,674.	16,575.	14,396.	3,217.	1,807.	53,669.
11 Total support. Add lines 7 through 10						30569282.
12 Gross receipts from related activities, etc. (see instructions)					12	836,376.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14	57.48	%
15 Public support percentage from 2017 Schedule A, Part II, line 14	15	55.96	%
16a 33 1/3% support test - 2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☒			
b 33 1/3% support test - 2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐			
17a 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐			
b 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐			

Schedule A (Form 990 or 990-EZ) 2018

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ► ☐

b 33 1/3% support tests - 2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a		
b A family member of a person described in (a) above?		
11b		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	☐	The organization satisfied the Activities Test. Complete line 2 below.
b	☐	The organization is the parent of each of its supported organizations. Complete line 3 below.
c	☐	The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).
2 Activities Test. Answer (a) and (b) below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	
2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	
2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.	
3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	
3b		

MINNESOTA STATE UNIVERSITY

Schedule A (Form 990 or 990-EZ) 2018 MOORHEAD FOUNDATION, INC.

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		Current Year	
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions)		

Schedule A (Form 990 or 990-EZ) 2018

MINNESOTA STATE UNIVERSITY

Schedule A (Form 990 or 990-EZ) 2018 MOORHEAD FOUNDATION, INC.

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in Part VI) See instructions			
3 Excess distributions carryover, if any, to 2018			
a From 2013			
b From 2014			
c From 2015			
d From 2016			
e From 2017			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2018 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2018, if any Subtract lines 3g and 4a from line 2 For result greater than zero, explain in Part VI. See instructions			
6 Remaining underdistributions for 2018 Subtract lines 3h and 4b from line 1 For result greater than zero, explain in Part VI See instructions			
7 Excess distributions carryover to 2019. Add lines 3j and 4c			
8 Breakdown of line 7			
a Excess from 2014			
b Excess from 2015			
c Excess from 2016			
d Excess from 2017			
e Excess from 2018			

Schedule A (Form 990 or 990-EZ) 2018

MINNESOTA STATE UNIVERSITY

Schedule A (Form 990 or 990-EZ) 2018 MOORHEAD FOUNDATION, INC.

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Part VI

Supplemental Information. Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b, Part V, line 1, Part V, Section B, line 1e, Part V, Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions)

Supplemental information area with horizontal lines for text entry.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Name of the organization **MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.**

Employer identification number
23-7101061

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

**MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.**

Schedule D (Form 990) 2018

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations

- d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

- c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	24,498,380.	22,260,811.	16,347,881.	16,073,567.	15,643,454.
b Contributions	2,352,610.	1,404,231.	5,132,662.	624,456.	759,454.
c Net investment earnings, gains, and losses	2,891,983.	1,333,401.	1,435,404.	304,151.	35,094.
d Grants or scholarships	475,777.	381,422.	566,103.	654,293.	364,435.
e Other expenditures for facilities and programs	84,254.	118,641.	89,033.		
f Administrative expenses					
g End of year balance	29,182,942.	24,498,380.	22,260,811.	16,347,881.	16,073,567.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ .00 %

b Permanent endowment ▶ 71.00 %

c Temporarily restricted endowment ▶ 29.00 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
(ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		3,940,000.	2,210,782.	1,729,218.
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ 1,729,218.

Schedule D (Form 990) 2018

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) CSV OF LIFE INSURANCE	12,741.	END-OF-YEAR MARKET VALUE
(B) REMAINDER TRUSTS	285,832.	END-OF-YEAR MARKET VALUE
(C) UNITRUST	1,781,557.	END-OF-YEAR MARKET VALUE
(D) LAND HELD FOR SALE	320,000.	END-OF-YEAR MARKET VALUE
(E) LIFE ESTATE	526,875.	END-OF-YEAR MARKET VALUE
(F)		
(G)		
(H)		
Total (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	2,927,005.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col. (B) line 15)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
1. (1) Federal income taxes	
(2) ANNUITY OBLIGATIONS	461,981.
(3) LIFE ESTATE OBLIGATIONS	202,229.
(4) REMAINDER TRUST AND UNITRUST	112,793.
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col. (B) line 25)	777,003.

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☒

MINNESOTA STATE UNIVERSITY

Schedule D (Form 990) 2018

MOORHEAD FOUNDATION, INC.

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Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total revenue, gains, and other support per audited financial statements		1	12,417,538.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a	2,102,910.	
b	Donated services and use of facilities	2b	681,179.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d	3.	
e	Add lines 2a through 2d	2e		2,784,092.
3	Subtract line 2e from line 1	3		9,633,446.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	111,596.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b	4c		111,596.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		9,745,042.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total expenses and losses per audited financial statements		1	3,704,424.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a	681,177.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d	2e		681,177.
3	Subtract line 2e from line 1	3		3,023,247.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	111,596.	
b	Other (Describe in Part XIII)	4b	5.	
c	Add lines 4a and 4b	4c		111,601.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		3,134,848.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE ENDOWMENT FUNDS HELD BY THE ORGANIZATION HAVE BEEN ESTABLISHED BY DONORS TO PROVIDE SUPPORT FOR ONGOING PROGRAMS OF MINNESOTA STATE UNIVERSITY MOORHEAD (MSUM), SCHOLARSHIP TO MSUM STUDENTS AND TO ASSURE A FINANCIAL BASIS FOR FUTURE MSUM AND FOUNDATION NEEDS.

PART X, LINE 2:

THE FOUNDATION IS EXEMPT FROM THE PAYMENT OF FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

THE FOUNDATION IS REQUIRED TO RECORD A LIABILITY FOR UNCERTAIN TAX POSITIONS WHEN IT IS PROBABLE THAT A LOSS HAS BEEN INCURRED AND THE AMOUNT

Part XIII Supplemental Information (continued)

CAN BE REASONABLE ESTIMATED. AS OF JUNE 30, 2019 AND 2018, NO SUCH
LIABILITY EXISTED. MANAGEMENT WILL CONTINUALLY EVALUATE EXPIRING STATUTES
OF LIMITATIONS, AUDITS, PROPOSED SETTLEMENTS, CHANGES IN TAX LAW, AND NEW
AUTHORITATIVE RULINGS.

WITH FEW EXCEPTIONS, THE FOUNDATION IS NO LONGER SUBJECT TO U.S. FEDERAL,
STATE AND LOCAL, OR NON-U.S. INCOME TAX EXAMINATIONS BY TAX AUTHORITIES FOR
YEARS BEFORE 2014.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

ROUNDING 3.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

ROUNDING 5.

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2018

Open to Public Inspection

► Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number
23-7101061

Part I

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

Total

▶

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

MINNESOTA STATE UNIVERSITY

Schedule G (Form 990 or 990-EZ) 2018 **MOORHEAD FOUNDATION, INC.**

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Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 SCHOLARSHIP GALA (event type)	(b) Event #2 AUCTION (event type)	(c) Other events NONE (total number)	(d) Total events (add col (a) through col (c))
Revenue	1	Gross receipts	110,031.	116,034.	226,065.
	2	Less: Contributions	27,700.	65,216.	92,916.
	3	Gross income (line 1 minus line 2)	82,331.	50,818.	133,149.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes		52,611.	52,611.
	6	Rent/facility costs	1,800.		1,800.
	7	Food and beverages	18,727.		18,727.
	8	Entertainment			
	9	Other direct expenses	36,370.	3,750.	40,120.
	10	Direct expense summary: Add lines 4 through 9 in column (d)			113,258.
	11	Net income summary: Subtract line 10 from line 3, column (d)			19,891.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No
	7	Direct expense summary: Add lines 2 through 5 in column (d)			
	8	Net gaming income summary: Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

MINNESOTA STATE UNIVERSITY

Schedule G (Form 990 or 990-EZ) 2018 MOORHEAD FOUNDATION, INC.

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- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► _____

Address ► _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

- b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____
- c If "Yes," enter name and address of the third party

Name ► _____

Address ► _____

16 Gaming manager information

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Schedule G (Form 990 of 990-EZ) HOORHEAD	
Part IV	Supplemental Information (continued)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for the latest information.

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1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II	Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.
---------	--

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
	MINNESOTA STATE UNIVERSITY MOORHEAD - 1104 7TH AVENUE SOUTH - MOORHEAD, MN 56560	41-1687554	STATE OF MN	1,762,868.	0.			TO ASSIST THE UNIVERSITY IN AWARDS FOR STUDENT SCHOLARSHIPS, DEPARTMENTAL SUPPORT.
2	Enter total number of section 501(c)(3) and government organizations listed in the line 1 table							▲ 1.
3	Enter total number of other organizations listed in the line 1 table							▲ 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IVSupplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information

PART I, LINE 2:

GRANTS ARE PAID TO MINNESOTA STATE UNIVERSITY MOORHEAD OR AT THEIR DIRECTION FOR THE SUPPORT OF SCHOLARSHIPS, DEPARTMENTS, FACULTY, PROGRAMS AND FACILITIES. THE GRANTS ARE ISSUED IN ACCORDANCE TO DONOR RESTRICTIONS. THE FOUNDATION MONITORS THE RESTRICTIONS THROUGH THE SCHOLARSHIP AND CHECK REQUEST PROCESS. THE FOUNDATION RELIES ON THE UNIVERSITY TO MONITOR THE APPROPRIATE USE OF THE FUNDS.

Part IV Supplemental Information

NAME OF ORGANIZATION OR GOVERNMENT: MINNESOTA STATE UNIVERSITY MOORHEAD

(H) PURPOSE OF GRANT OR ASSISTANCE: TO ASSIST THE UNIVERSITY IN AWARDS

FOR STUDENT SCHOLARSHIPS, DEPARTMENTAL SUPPORT, FACULTY SUPPORT AND

PROMOTING UNIVERSITY PROGRAMS.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Name of the organization

**MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.**

Employer identification number

23-7101061

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Travel for companions

☐ Tax indemnification and gross-up payments

☐ Discretionary spending account

☐ Housing allowance or residence for personal use

☐ Payments for business use of personal residence

☐ Health or social club dues or initiation fees

☐ Personal services (such as maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

☐ Compensation committee

☐ Independent compensation consultant

☐ Form 990 of other organizations

☐ Written employment contract

☐ Compensation survey or study

☐ Approval by the board or compensation committee

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

Part II	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.
---------	--

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i) (iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.

23-7101061

Schedule J (Form 990) 2018

Page 3

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

THE MSUM FOUNDATION IS AN ENTITY SEPARATE FROM MSUM. ACCORDING TO THE MSUM FOUNDATION BYLAWS MSUM'S VP FOR UNIVERSITY ADVANCEMENT SERVES AS THE EXECUTIVE DIRECTOR OF THE FOUNDATION. THE EXECUTIVE DIRECTOR'S COMPENSATION IS REVIEWED ANNUALLY BY THE UNIVERSITY AND FOLLOWS PROCEDURES SET BY THE MINNESOTA STATE COLLEGE AND UNIVERSITY SYSTEM. COMPENSATION PAID BY MSUM FOR THIS YEAR WAS \$176,888.

SCHEDULE M
(Form 990)

Noncash Contributions

OMB No 1545-0047

2018

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Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **MINNESOTA STATE UNIVERSITY**
MOORHEAD FOUNDATION, INC.

Employer identification number
23-7101061

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles	X	1	186,548.FMV	
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	18	173,634.FMV	
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles	X	2	180,608.FMV	
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (OTHER ITEMS P)	X	1	126,013.FMV	
26 Other ▶ (GALA ITEMS)	X	148	75,486.FMV	
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29 0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II

	Yes	No
30a		X
31	X	
32a		X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2018

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 30B:

SCHEDULE M PART I COLUMN (B) IS REPORTING NUMBER OF CONTRIBUTIONS.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Name of the organization

MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.

Employer identification number

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FORM 990, PART VI, SECTION A, LINE 1:

EXCEPT AS OTHERWISE PROVIDED IN THE BYLAWS, THE EXECUTIVE COMMITTEE SHALL HAVE THE POWER TO TRANSACT ALL REGULAR BUSINESS OF THE FOUNDATION DURING THE INTERIM BETWEEN MEETINGS OF THE BOARD OF DIRECTORS; PROVIDED THAT ANY ACTION TAKEN SHALL NOT CONFLICT WITH THE POLICIES AND EXPRESSED WISHES OF THE BOARD OF DIRECTORS, AND THAT THE EXECUTIVE COMMITTEE SHALL REFER ALL MATTERS OF MAJOR IMPORTANCE TO THE FULL BOARD. THE EXECUTIVE COMMITTEE SHALL HAVE SUCH OTHER AUTHORITY AND DUTIES AS THE BOARD OF DIRECTORS OR THESE BYLAWS MAY ASSIGN FROM TIME TO TIME.

FORM 990, PART VI, SECTION A, LINE 4:

ORGANIZATION'S NAME CHANGED FROM MINNESOTA STATE UNIVERISTY MOORHEAD ALUMNI FOUNDATION, INC TO MINNESOTA STATE UNIVERSITY MOORHEAD FOUNDATION, INC.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 WAS REVIEWED AND APPROVED BY THE INVESTMENT & FINANCE AND EXECUTIVE COMMITTEES BEFORE FILING. AFTER FILING THE FORM 990, THE PUBLIC DISCLOSURE COPY WILL BE SENT TO ALL TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 12C:

THE CONFLICT OF INTEREST POLICY IS REVIEWED ANNUALLY. BY WAY OF A SIGNED CONFLICT OF INTEREST STATEMENT FOUNDATION OFFICERS, TRUSTEES AND STAFF ARE REQUIRED TO REPORT ANY POTENTIAL CONFLICTS OF INTEREST TO THE PRESIDENT OF THE FOUNDATION AND THE FOUNDATION'S EXECUTIVE DIRECTOR FOR REVIEW AND POSSIBLE REMEDIAL ACTION. ACTION MAY RESULT IN HOLDING THE INFORMATION ON FILE, INFORMING THE BOARD OF THE APPEARANCE OF A CONFLICT OR REQUIRING THE

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

Name of the organization MINNESOTA STATE UNIVERSITY
MOORHEAD FOUNDATION, INC.

Employer identification number
23-7101061

TRUSTEE TO RELINQUISH FOUNDATION TRUSTEESHIP OR REQUIRING THE TRUSTEE TO
CEASE THE ACTIVITY.

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD OF DIRECTORS DETERMINES THE COMPENSATION FOR ANY OF THE
ORGANIZATIONS OFFICERS OR KEY EMPLOYEES BY REVIEWING SALARY SURVEYS OF PEER
ORGANIZATIONS AND EMPLOYEE PERFORMANCE.

THE EXECUTIVE DIRECTOR IS AN EMPLOYEE OF MINNESOTA STATE UNIVERSITY
MOORHEAD. COMPENSATION IS DETERMINED AND PAID IN ACCORDANCE TO THEIR
PROCEDURES.

FORM 990, PART VI, SECTION C, LINE 19:

THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL
STATEMENTS ARE LOCATED ON THE FOUNDATION'S WEBSITE.

PART VII, SECTION A, LINE 1A(A)(24)

NOTE PARTIAL YEAR SERVED 7 MONTHS (JULY-JANUARY).

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

ROUNDING 2.

**BY-LAWS
OF THE
MINNESOTA STATE UNIVERSITY MOORHEAD
FOUNDATION**

The name of this Minnesota non-profit corporation shall be Minnesota State University Moorhead Foundation, Inc. (the "Foundation"). The object of the Foundation shall be to secure, receive, manage, administer, and disburse funds for Minnesota State University Moorhead; to promote and advocate positive relationships with the alumni, parents, faculty, staff and friends of Minnesota State University Moorhead; and to enhance Minnesota State University Moorhead in every way.

**Article I.
Location**

Section 1. ***Principal Office.*** The principal office of the Foundation shall be located in the City of Moorhead, County of Clay, and State of Minnesota. The Foundation may have such other offices, either within or without the State of Minnesota, as the Board of Directors may determine or as the affairs of the Foundation may require from time to time.

Section 2. ***Registered Office.*** The Foundation shall have and continuously maintain in the State of Minnesota a registered office and a registered agent in accordance with Chapter 317A of Minnesota Statutes. The registered office may, but not need to be, identical with the principal office in the State of Minnesota, and the address of the registered office may be changed by the Board of Directors.

**Article II.
Powers**

The Foundation shall have all of the powers of a non-profit corporation as set forth in the laws of the State of Minnesota.

**Article III.
Membership**

The Foundation shall not require dues paying members. Any member who is a Minnesota State Colleges and Universities (MnSCU) employee must follow MnSCU employment procedures.

Article IV. Board of Directors

Section 1. ***Board to Manage.*** The business and affairs of the Foundation shall be managed under the direction of a Board of Directors.

Section 2. ***Number; Ex-Officio Members.*** The Board of Directors shall be composed of not fewer than sixteen (16) or more than twenty-four (24) individuals. In addition, the President of Minnesota State University Moorhead and the Executive Director of the Foundation shall serve as Ex-Officio members of the Board of Directors.

Section 3. ***Terms.*** Directors shall be elected at the annual spring meeting and shall serve for a three (3) year term, limited to two (2) consecutive full terms, in addition to any partial term served prior to election to a full term. The three (3) year terms shall be staggered with each class being as nearly equal as possible. Each Board term shall commence on July 1 and expire on June 30 of the final year of the Board term. Executive Committee members shall have the possibility of a third consecutive three (3) year term, if requested by the Board. A former director may be re-elected to the Board of Directors after an absence of at least one (1) year from the Board of Directors.

Section 4. ***Director Responsibilities.*** Each Director shall have the following responsibilities:

a. ***Fundraising and Management.*** Each Director shall provide direction and assistance in raising and managing funds for the benefit of Minnesota State University Moorhead. These funds are to be used for continued growth in the student scholarship program, for providing opportunities for faculty for professional development and scholarly activity programs, for purchase of equipment for classrooms and offices, for support of arts and sports activities, and for other activities, programs, and purchases deemed beneficial to the University.

b. ***Promotion.*** Each Director shall support and improve relations with Minnesota State University Moorhead alumni and with its employees, donors, students, parents, and friends.

c. ***Committees.*** Each Director shall be a member of at least one (1) committee of the Foundation.

Section 5. ***Meetings.*** The Board of Directors shall meet on a semi-annual basis in the fall and spring of each year with specific times to be scheduled by the President or Executive Committee.

Section 6. ***Special Meetings.*** Special meetings of the Board of Directors may also be scheduled by the President or the Executive Committee as needed. Notice of all semi-annual and special meetings shall be provided to each director not less than seven (7) days in advance of the meeting. Notice may be provided by electronic mail.

Section 7. ***Quorum.*** One-half of the total number of Directors shall constitute a quorum and shall be authorized to transact the business of the Foundation at all semi-annual or special meetings. If a quorum is present when a meeting is convened, the Board may continue to transact business until adjournment, even though the withdrawal of a number of Directors originally present should leave less than an initial quorum.

Section 8. ***Electronic Communications.*** To facilitate the transaction of Foundation business between meetings of the Board of Directors, the Board and/or the Executive Committee may vote by electronic means, including email, provided there has been opportunity for discussion. Such votes will be noted in the minutes of the next Board meeting in order to provide a record of the Board's and/or Executive Committee's actions.

Section 9. ***Directors Emeritus.*** The Board of Directors shall be empowered to elect Directors Emeriti. The election shall be for life or until such time as the Board makes a change with or without cause by a two-thirds vote of the Board. Directors Emeriti shall not be vested with voting power.

a. ***Nomination.*** Director Emeritus membership shall be granted to those former members of the Board of Directors who have served multiple terms, have provided distinguished service as an officer or a member with particularly strong board leadership, and have demonstrated unwavering support to the Minnesota State University Moorhead Foundation. Any Director may send nominations to the Nominating Committee of the Board and a two-thirds vote of the Board will ratify the appointment.

b. ***Listing; Participation.*** Directors Emeriti shall be listed as such in any public listing of the Board membership. They will be included in Foundation functions as the Executive Committee deems appropriate.

Article V. Officers

Section 1. ***Designation of Officers.*** The officers of the Foundation shall include a President, an Immediate Past President, a Vice-President, a Treasurer and a Secretary.

Section 2. ***Duties of Officers.*** The officers of the Foundation shall have the following duties:

- a. ***President.*** The President shall preside at the meetings of the Board of Directors and the Executive Committee and perform all duties incident to the office. The President shall appoint all chairs of committees and shall be an ex-officio member of all committees.
- b. ***Vice-President.*** The Vice-President shall possess all of the powers and may perform the duties of the President in the absence or disability of the president.
- c. ***Treasurer.*** The Treasurer shall be responsible for the proper receipt and disbursement of funds and shall be responsible for review of the audit with the Executive Committee prior to presentation to the Board of Directors.
- d. ***Secretary.*** The secretary shall be responsible for the books and records of the Foundation.
- e. ***Immediate Past President.*** The Immediate Past President shall provide advice and counsel to the Board of Directors and the Executive Committee on matters pertaining to the Foundation. The Immediate Past President shall serve as an Ex-Officio member of the Executive Committee.

Section 3. ***Election.*** The officers and three (3) at-large members of the Executive Committee of the Foundation shall be elected annually by the Board of Directors at the spring semi-annual meeting to serve in that position for a term of one (1) year. Each officer and at-large member term shall commence on July 1 and expire on the following June 30. There shall be no limit to the number of years that an individual may be re-elected to serve as an officer or at-large member of the Executive Committee within the limits of the board terms.

Section 4. ***Executive Director of Foundation.*** Minnesota State University Moorhead's chief development officer shall serve as the Executive Director of the Foundation and shall administer its affairs under the authority of the Board of Directors.

- a. ***Powers.*** The Executive Director shall have the powers and duties customarily incident to the office, subject, however, to the direction and oversight of the Board of Directors. The Executive Director shall be authorized to solicit and accept donations on behalf of the Foundation; shall be authorized to issue checks, drafts, or orders for payment of indebtedness in the name of the Foundation as authorized by Foundation policy and budget directives; shall be authorized to initiate commercial business transactions in the name of the

Foundation as authorized by the Board of Directors; shall supervise Foundation employees as directed by the Human Resources Committee; shall prepare an annual operating budget and an annual report of donors; shall assure that adequate bookkeeping and accounting procedures are developed and maintained; and shall perform other day-to-day duties as may be required to operate the Foundation positively toward the benefit of Minnesota State University Moorhead.

b. ***Ex-Officio Member.*** The Executive Director of the Foundation shall be an ex-officio member of the Board of Directors and of the Executive Committee, as well as all other committees established for the conduct of the business of the Foundation.

Article VI. Committees

The Board of Directors shall have the power to establish committees for the ongoing conduct of the Foundation's business. The President of the Board shall appoint the members of each committee. Committee membership may include members who are not members of the Board of Directors. The committees of the Foundation include, but may not be limited to, the following committees:

Section 1. ***Executive Committee.*** The President of the Board, Immediate Past President of the Board (Ex-Officio), Vice-President of the Board, Treasurer, Secretary, three (3) Members at Large, the President of Minnesota State University Moorhead (Ex-Officio), and the Vice President of the Foundation (Ex-Officio) will comprise the Executive Committee. A quorum of four (4) of the seven (7) voting members of the Executive Committee shall be required for the Executive Committee to conduct business.

a. ***Powers.*** Except as otherwise provided in these Bylaws, the Executive Committee shall have the power to transact all regular business of the Foundation during the interim between meetings of the Board of Directors; provided that any action taken shall not conflict with the policies and expressed wishes of the Board of Directors, and that the Executive Committee shall refer all matters of major importance to the full board. The Executive Committee shall have such other authority and duties as the Board of Directors or these Bylaws may assign from time to time.

b. ***Meetings.*** The committee shall meet on call of the President of the Foundation Board or Vice President of the Foundation, and not fewer than four (4) times per fiscal year.

Section 2. ***Nominating Committee.*** The Nomination Committee shall consist of not fewer than three (3) or more than seven (7) members. The committee shall nominate new directors, officers, and Directors Emeriti for the Foundation

Section 3. ***Investment and Finance Committee.*** The Investment and Finance Committee shall conduct an annual review of the Foundation's investment policy and make recommendations to the Board of Directors. The committee shall oversee activities related to the finances of the Foundation.

Section 4. ***Development Committee.*** Members of the Development Committee shall set a personal example of philanthropic generosity for other Directors and donors at large, assist in establishing and maintaining relationships with alumni and other potential donors, assist in identifying prospects and recruiting volunteers to campaign committees, assist in establishing long range plans and priorities for fund raising, and monitor and evaluate fund raising progress. In order to assure optimal use of resources, all fund raising projects will be approved by the President of the University to represent the University's greatest needs.

Section 5. ***Human Resources Committee.*** The Human Resources Committee shall be responsible for the personnel and human resource policies of the Foundation. The Human Resource Committee shall make recommendations to the President of the Board of Directors and the Executive Committee for the human resources needs of the Foundation.

Section 6. ***Quorum.*** A quorum of a majority of voting members of each committee shall be required for each committee to conduct business. Participation by conference call shall constitute presence at a committee meeting. If a quorum is present when a duly called or held committee meeting is convened, the committee may continue to transact business until adjournment, even though the withdrawal of committee members originally present leaves less than the number otherwise needed for a quorum.

Article VII.

Standard of Conduct

Section 1. ***Standards of Conduct.*** Each Director and Officer shall discharge the duties of his or her office in good faith in a manner the officer reasonably believes to be in the best interests of the Foundation, and with the care an ordinarily prudent person in a like position would exercise under similar circumstances. Directors and Officers shall be held harmless from any personal liability for acts which they perform, in good faith, in the exercise of their duties, consistent with Minnesota Statutes.

Section 2. ***Conflict of Interest.*** It is the obligation of each member of the Board of Directors, including officers and members of the various committees, to abstain from voting on any issue or consideration in which the member has a direct or indirect vested interest. If it is believed such restraint has not been exercised, any member of the Board of Directors may issue a challenge. The question of the conflict may be resolved by a majority of voting members of the body before which the conflict arises.

Article VIII. Fiscal Year

The fiscal year of the Foundation shall begin on July 1 of each year and terminate on June 30 of each year.

Article IX. Order of Business

The parliamentary rules in *Robert's Rules of Order Newly Revised* shall govern the Board of Directors' deliberations in all cases to which they are applicable and in which they are consistent with these by-laws and any special rules of order that the Board may adopt.

Article X. Amendments

These by-laws may be amended in whole or in part and Bylaws may be adopted by a two-thirds majority of the Board of Directors present at any regular meeting or any special meeting of the Board of Directors provided that due notice of any proposed amendment or proposed new bylaw is provided to each director not less than thirty (30) days prior to the meeting at which such amendment or bylaw is to be considered.

Approved by the Board of Directors – September 2006

Revised – April 2008
October 2010
September 23, 2011
April 26, 2013
October 7, 2016
October 5, 2018

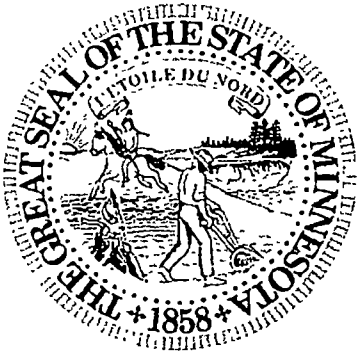
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**Office of the Minnesota Secretary of State
Certificate of Good Standing**

I, Steve Simon, Secretary of State of Minnesota, do certify that: The business entity listed below was filed pursuant to the Minnesota Chapter listed below with the Office of the Secretary of State on the date listed below and that this business entity is registered to do business and is in good standing at the time this certificate is issued.

Name:	Minnesota State University Moorhead Foundation, Inc.
Date Filed:	10/19/1929
File Number:	1237-NP
Minnesota Statutes, Chapter:	317A
Home Jurisdiction:	Minnesota

This certificate has been issued on: 12/21/2018



Steve Simon
Steve Simon
Secretary of State
State of Minnesota