Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019

Name of foundation
Lydia B Stokes Foundation

A Employer identification number
21-6016107

Number and street (or P.O. box number if mail is not delivered to street address) PO Box 38
Room/suite

B Telephone number (see instructions)
(802) 870-7086

City or town, state or province, country, and ZIP or foreign postal code
Vergennes, VT 05491

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 5,992,771

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)	0			
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	163,806	163,806		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	441,407			
	b		Gross sales price for all assets on line 6a 1,084,382				
	7		Capital gain net income (from Part IV, line 2)		441,407		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)	0			
	11		Other income (attach schedule)	-9,131	-9,250		
	12		**Total.** Add lines 1 through 11	596,082	595,963		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.	18,000	18,000		0
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)	2,379	0		2,379
	b		Accounting fees (attach schedule)	13,585	6,588		6,997
	c		Other professional fees (attach schedule)	38,011	36,631		1,380
	17		Interest	113	113		0
	18		Taxes (attach schedule) (see instructions)	13,840	1,340		0
	19		Depreciation (attach schedule) and depletion	0			
	20		Occupancy				
	21		Travel, conferences, and meetings	16,073	8,000		8,073
	22		Printing and publications				
	23		Other expenses (attach schedule)	16,442	13,848		2,594
	24		**Total operating and administrative expenses.** Add lines 13 through 23	118,443	84,520		21,423
	25		Contributions, gifts, grants paid	463,202			463,202
	26		**Total expenses and disbursements.** Add lines 24 and 25	581,645	84,520		484,625
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	14,437			
	b		**Net investment income** (if negative, enter -0-)		511,443		
	c		**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	0	0	0
2	Savings and temporary cash investments	758,170	828,044	828,044
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶		0	
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,634,275	1,633,967	1,998,741
c	Investments—corporate bonds (attach schedule)	399,238	200,000	197,508
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,619,031	2,755,363	2,806,904
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
15	Other assets (describe ▶)	153,797	161,574	161,574
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,564,511	5,578,948	5,992,771
Liabilities 17	Accounts payable and accrued expenses	0	0	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons		0	
21	Mortgages and other notes payable (attach schedule)		0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	5,564,511	5,578,948	
30	**Total net assets or fund balances** (see instructions)	5,564,511	5,578,948	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,564,511	5,578,948	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,564,511
2	Enter amount from Part I, line 27a	2	14,437
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,578,948
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,578,948

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly Traded Securities			
b	Capital Gain Distributions	P	2018-06-30	2019-06-30
c	Publicly Traded Securities			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,081,082	0	642,927	438,155
b	3,300	0	0	3,300
c	0	0	48	-48
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	0	0	0	438,155
b	0	0	0	3,300
c	0	0	0	-48
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	441,407
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	542,849	6,292,027	0.086276
2016	494,056	6,102,638	0.080958
2015	412,656	6,104,969	0.067593
2014	414,930	6,412,221	0.064709
2013	337,256	6,363,168	0.053001

2	**Total** of line 1, column (d)	2	0.352537
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.070507
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,894,057
5	Multiply line 4 by line 3	5	415,572
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,114
7	Add lines 5 and 6	7	420,686
8	Enter qualifying distributions from Part XII, line 4 , ...	8	484,625

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,114
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,114
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,114
6	Credits/Payments:				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	12,243		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	12,243
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,129
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 7,129	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶lydiabstokesfoundation.org

14 The books are in care of ▶Tapia & Huckabay PC Telephone no. ▶(802) 870-7086

Located at ▶11 Main Street Suite B211 Vergennes VT ZIP+4 ▶05491

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Nancy V Deren 11 Main Street Suite B211 Vergennes, VT 05491	Co-Trustee 8.00	9,000	0	0
Thomas R Willits 11 Main Street Suite B211 Vergennes, VT 05491	Co-Trustee 8.00	9,000	0	0
Thalia Venerable 11 Main Street Suite B211 Vergennes, VT 05491	Co-Trustee 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,629,695
b	Average of monthly cash balances.	1b	354,119
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,983,814
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,983,814
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,757
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,894,057
6	**Minimum investment return.** Enter 5% of line 5.	6	294,703

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	294,703
2a	Tax on investment income for 2018 from Part VI, line 5. 2a 5,114		
b	Income tax for 2018. (This does not include the tax from Part VI.). 2b		
c	Add lines 2a and 2b.	2c	5,114
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	289,589
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	289,589
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	289,589

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	484,625
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	484,625
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,114
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	479,511

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					289,589
2 Undistributed income, if any, as of the end of 2018:					
a Enter amount for 2017 only.				0	
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2018:					
a From 2013.	28,095				
b From 2014.	82,694				
c From 2015.	115,586				
d From 2016.	100,886				
e From 2017.	227,018				
f Total of lines 3a through e.		554,279			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 484,625					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					289,589
e Remaining amount distributed out of corpus		195,036			
5 Excess distributions carryover applied to 2018. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		749,315			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		28,095			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		721,220			
10 Analysis of line 9:					
a Excess from 2014. . . .	82,694				
b Excess from 2015. . . .	115,586				
c Excess from 2016. . . .	100,886				
d Excess from 2017. . . .	227,018				
e Excess from 2018. . . .	195,036				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	163,806	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	-4,205	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	441,407	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Gains/Losses from Publicly-Traded Ltd Partnership			18	-5,045	
b Other Income			18	119	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				596,082	

13 Total. Add line 12, columns (b), (d), and (e). **13** 596,082

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-03-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
William S Huckabay CPA				P00154308
Firm's name ▶ Tapia & Huckabay PC				Firm's EIN ▶
Firm's address ▶ PO Box 38 Vergennes, VT 05491				Phone no. (802) 870-7086

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American Friends Service Committee 1501 Cherry Street Philadelphia, PA 19102		PC	AFSC New Mexico	10,000
American Sustainable Business Institute 1401 New York Avenue NW Suite 1225 Washington, DC 20005		PC	General Support	10,000
BALLE2323 Broadway Oakland, CA 94612		PC	Leadership Summit	7,500
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Billings Forge Community Works 227 Lawrence Street 2nd Floor Hartford, CT 06106		PC	Development of CulinaryWorkforce Pathway	10,000
CISA1 Sugarloaf Street South Deerfield, MA 01373		PC	Future of Flavor Tour	8,000
CISA1 Sugarloaf Street South Deerfield, MA 01373		PC	Planning Grant	15,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Commonwealth Kitchen 196 Quincy Street Dorchester, MA 02121		PC	General Support	10,000
Communities That Care CLT 6031 NW First Place Gainesville, FL 32607		PC	General Support	6,000
Connecticut River Conservancy 15 Bank Row Greenfield, MA 01301		PC	Conway, MA Restorationand Climate Adaptation.	10,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Cultural Arts Coalition 321 NW 10th Street Gainesville, FL 32601		PC	Working Food,Southern Style	5,000
Cultural Arts Coalition 321 NW 10th Street Gainesville, FL 32601		PC	Science Academy& Gardening Programs	17,700
Fair Food Network 1250 No Main Street North Suite Anne Arbor, MI 48104		PC	Expansion	10,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FibershedPO Box 221 San Geronimo, CA 94963		PC	General Support	8,000
Forage Inc211 NW 10th Avenue Gainesville, FL 32601		PC	Working Food	87,500
Friends of Little Orange Creek PO Box 611 Hawthorne, FL 32640		PC	Creekside Ecologyfor Kids	7,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Gaining Ground341 Virginia Road Concord, MA 01742		PC	General Support	10,000
Greater Duval Neighborhood Assoc 918 NE 18th Street Gainesville, FL 32641		PC	Community FirstSummit	5,000
Greater Duval Neighborhood Assoc 918 NE 18th Street Gainesville, FL 32641		PC	General Support	14,500
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Grow Food Northampton 221 Pine Street Suite 349 Florence, MA 01062		PC	General Support	10,000
Healthcare Without Harm 12355 Sunrise Valley Drive Suite 68 Reston, VA 20191		PC	General Support	15,000
Holistic Management International 5941 Jefferson St NE Suite B Albuquerque, NM 87109		PC	General Support	8,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KNOX Inc75 Laurel Street Hartford, CT 06106		PC	Hands-on Gardening Education	20,000
New Mexico Farmers Marketing Association 1219 Luisa Street Unit 1 Santa Fe, NM 87505		PC	General Support	18,000
Planned Parenthood of the Rocky Mountains 719 San Mateo Blvd NE Albuquerque, NM 87108		PC	New MexicoOperations	40,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Positive Futures Network 284 Madrona Way Suite 116 Bainbridge Island, WA 98110		PC	General Support	15,000
Post Carbon Institute 613 Fourth Street Suite 208 Santa Rosa, CA 95404		PC	Resilience Institute and CommunityResilience Framework	8,000
Quivira Coalition 1413 Second Street Suite 1 Santa Fe, NM 87505		PC	Regenerate Conference	6,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Quivira Coalition 1413 Second Street Suite 1 Santa Fe, NM 87505		PC	General Support	18,000
Rebuilding Together North Central FL 4550 SW 41st Blvd Suite 2 Gainesville, FL 32608		PC	Community WeatherizationCoalition	12,000
Sustainable Markets Foundation 45 West 36th Street 6th Floor New York, NY 10018		PC	Innovators in RegenerativeAgriculture Book Series	17,000
Total . . . . ▶ **3a**				463,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Third Sector New England 89 South Street Boston, MA 02111		PC	Gardening theCommunity	10,000
Western Landowners Alliance PO Box 6278 Santa Fe, NM 87502		PC	General Operations	15,000
			Pass-Through Trantsfrom Investments.	2
Total . . . . ▶ **3a**				463,202

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TY 2018 Accounting Fees Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Vermont CPA Firm Acct. & Tax Services	13,585	6,588		6,997

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly Traded Securities		Purchased		Unrelated Third Parties	1,084,382	642,975	Cost	0	441,407	0

TY 2018 Investments Corporate Bonds Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Calvert Social Investment Foundation	200,000	197,508

TY 2018 Investments Corporate Stock Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ameresco Inc. Cl A	76,512	103,110
Bar Harbor Bankshares	84,144	131,621
Camden National Corp.	37,842	80,272
Century Bancorp	81,658	175,800
Connecticut Water Service Inc.	46,567	87,150
Cooperative Regions of Organic Producers Cl E	175,000	175,000
Equal Exchange Inc. Cl B Pfd	100,018	100,018
Federal Agricultural Mortgage Corp. Pfd A 5.875%	250,769	259,201
Hannon Armstrong Sustainable Infrastructure REIT	39,579	126,810
High Mowing Seed Company Pfd	100,010	78,793
Hingham Institution for Savings	75,620	71,284
Intuit Inc.	907	39,200
Miller Herman Inc.	98,364	147,510
Natus Medical Inc.	15,895	12,845
NTT Docomo Inc.	99,601	98,028
Telia Co. AB	85,905	88,200
Telus Corp.	120,256	129,185
Vodafone Group	145,320	94,714

TY 2018 Investments - Other Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Boston Impact Initiative Fund - Note Receivable		50,000	50,000
Central Grazing Company - Note Receivable		25,000	25,000
Coastal Enterprise - Note Receivable		100,000	100,000
Cooperative Fund of New England - Note Receivable		55,216	55,216
Forage - Note Receivable		100,000	100,000
Fresh Source Capital Fund I, LP		92,807	92,807
HCP, Inc. REIT		140,297	134,316
Highwoods PPTY REIT		89,693	82,600
Impact Assets Inc. - Note Receivable		100,000	100,000
Income & Impact Fund LLC		103,011	103,011
Iroquois Valley Farmland REIT		100,110	105,574
Iroquois Valley Farms - Note Receivable		100,000	100,000
Iroquois Valley Soil Restoration - Note Receivable		100,000	100,000
Maine Farm Business Loan Fund		79,746	79,746
Mid America Apartment Co. REIT		49,974	65,946
New Hampshire Community Loan Fund		200,000	200,000
Northeast Kingdom Tasting Center LLC		43,187	43,187
Patient Capital Fund - Note Receivable		100,000	100,000
Physicians Realty Trust REIT		121,185	144,752
Risk Capital Pool - Note Receivable		53,492	53,492
Skinny Pancake - Note Receivable		100,000	100,000
Sun Initiative Financing II LLC - Note Receivable		150,000	150,000
Sunwealth Loan Company 4 LLC - Note Receivable		50,000	50,000
Sunwealth Note Pool 2 LLC		47,371	47,371
The Lyme Forest Fund IV TE, LP		228,365	228,365
Ventas Inc. REIT		144,428	164,040
Vermont Community Loan Fund		50,000	50,000
Whitehorne LLC - Note Receivable		181,481	181,481

TY 2018 Legal Fees Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Vermont Law Firm Legal Services	2,379	0		2,379

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TY 2018 Other Assets Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI: Northeast Kingdom Tasting Center LLC	42,847	38,478	38,478
PRI: Real Pickles Cooperative Inc. PFD 2,000	50,000	75,000	75,000
PRI: VSJF Flexible Capital Fund L3C	60,950	48,096	48,096

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TY 2018 Other Expenses Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank fees	375	375		0
Investment expenses	13,473	13,473		0
Memberships	2,200	0		2,200
Miscellaneous	394	0		394

TY 2018 Other Income Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Ordinary Business Income & Gains from Investments	-5,045	-5,045	
Investment Rental Loss	-4,205	-4,205	
Other Income	119	0	

TY 2018 Other Professional Fees Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Managers Investment Management	36,631	36,631		0
Consultants Consulting	1,380	0		1,380

TY 2018 Taxes Schedule

Name: Lydia B Stokes Foundation

EIN: 21-6016107

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	1,340	1,340		0
Federal excise taxes	12,500	0		0