

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation ACAIR FOUNDATION		A Employer identification number 20-8060816	
Number and street (or P O box number if mail is not delivered to street address) 4900 N SCOTTSDALE RD NO 4800		Room/suite	B Telephone number (see instructions) (480) 922-5700
City or town, state or province, country, and ZIP or foreign postal code SCOTTSDALE, AZ 85251		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,827,090	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) <u>(Part I, column (d) must be on cash basis)</u>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,245,982			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,796	47,796		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	140,724			
	b Gross sales price for all assets on line 6a 1,327,655				
	7 Capital gain net income (from Part IV, line 2)		140,724		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,434,502	188,520		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,243	1,243		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	400	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,643	1,243		0
	25 Contributions, gifts, grants paid	122,250			122,250
	26 Total expenses and disbursements. Add lines 24 and 25	123,893	1,243		122,250
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,310,609			
	b Net investment income (if negative, enter -0-)		187,277		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,971	-8,678	-8,678
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	903,539	2,559,758	2,559,758
	c Investments—corporate bonds (attach schedule)	488,538	1,152,317	1,152,317
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	47,907	123,693	123,693
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,450,955	3,827,090	3,827,090	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	1,450,955	3,827,090	
30 Total net assets or fund balances (see instructions)	1,450,955	3,827,090		
31 Total liabilities and net assets/fund balances (see instructions) .	1,450,955	3,827,090		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,450,955
2 Enter amount from Part I, line 27a	2	2,310,609
3 Other increases not included in line 2 (itemize) ▶ _____	3	65,526
4 Add lines 1, 2, and 3	4	3,827,090
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,827,090

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a GOLDMAN SACHS - PUBLICLY TRADED SECURITIES			2019-06-30
b GOLDMAN SACHS - PUBLICLY TRADED SECURITIES			2019-06-30
c GOLDMAN SACHS - REGULATED FUTURES			
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,070,282		938,004	132,278
b 248,672		244,764	3,908
c 7,020		4,163	2,857
d 1,681			1,681
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			132,278
b			3,908
c			2,857
d			1,681
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	140,724
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	76,250	1,365,170	0 055854
2016	41,500	1,084,983	0 038249
2015	27,834	923,580	0 030137
2014	13,663	807,784	0 016914
2013	97,326	578,443	0 168255

2 Total of line 1, column (d)	2	0 309409
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 061882
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,419,327
5 Multiply line 4 by line 3	5	149,713
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,873
7 Add lines 5 and 6	7	151,586
8 Enter qualifying distributions from Part XII, line 4	8	122,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,746
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,746
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,746
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	595
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	595
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,151
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► COVEY MANAGEMENT INC Telephone no ► (480) 922-5700			

Located at **►** 4900 N SCOTTSDALE RD STE 4800 SCOTTSDALE AZ ZIP+4 **►** 85251

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES QUAYLE 4900 N SCOTTSDALE RD STE 4800 SCOTTSDALE, AZ 85251	DIRECTOR 1 00	0	0	0
MARILYN QUAYLE 4900 N SCOTTSDALE RD STE 4800 SCOTTSDALE, AZ 85251	DIRECTOR 1 00	0	0	0
CORINNE BERGER 4900 N SCOTTSDALE RD STE 4800 SCOTTSDALE, AZ 85251	DIRECTOR 1 00	0	0	0
TUCKER QUAYLE 4900 N SCOTTSDALE RD STE 4800 SCOTTSDALE, AZ 85251	DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ACAIR FOUNDATION MAKES NO PROGRAM RELATED INVESTMENTS NO DIRECT CHARITABLE ACTIVITIES ARE CARRIED ON BY THE FOUNDATION ALL ADMINISTRATIVE EXPENSES INCURRED IN	0
2 CONNECTION WITH THE TAX EXEMPT PURPOSE WERE ALLOCATED TO GRANT MAKING ACTIVITIES ALL OTHER EXPENSES OF THE FOUNDATION WERE PROPERLY ALLOCABLE TO THE INVESTMENT	0
3 ACTIVITIES OF THE FOUNDATION	0
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,436,437
b	Average of monthly cash balances.	1b	19,733
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,456,170
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,456,170
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,843
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,419,327
6	Minimum investment return. Enter 5% of line 5.	6	120,966

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	120,966
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,746
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,746
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	117,220
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	117,220
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	117,220

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	122,250
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	122,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	122,250

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				117,220
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 69,400				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017. 8,507				
f Total of lines 3a through e.	77,907			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 122,250				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				117,220
e Remaining amount distributed out of corpus	5,030			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	82,937			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .	69,400			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	13,537			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017. 8,507				
e Excess from 2018. 5,030				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments.**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities.**5** Net rental income or (loss) from real estate

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property**7** Other investment income.**8** Gain or (loss) from sales of assets other than inventory**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue a _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e). **13** 188,520
(See worksheet in line 13 instructions to verify calculations.)**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes****Line No.**

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-07	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JESSICA A DUFF		2019-11-05		P00179255
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-1065772
Firm's address ▶ 2901 N CENTRAL AVENUE SUITE 1200 PHOENIX, AZ 850122799					Phone no (602) 234-5100

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JAMES QUAYLE
MARILYN QUAYLE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRIST CHURCH SCHOOL INC 4015 EAST LINCOLN DR PARADISE VALLEY, AZ 85253		PC	GENERAL PURPOSE	5,000
ARIZONA SCIENCE CENTER 600 E WASHINGTON PHOENIX, AZ 85004		PC	GENERAL PURPOSE	15,000
CURE INTERNATIONAL INC 404 ST JOHNS CHURCH ROAD NO 106 CAMP HILL, PA 17011		PC	GENERAL PURPOSE	18,500
Total ▶ 3a				122,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHOENIX CHILDREN'S HOSPITAL FOUNDATION 1919 E THOMAS ROAD PHOENIX, AZ 85016		PC	GENERAL PURPOSE	10,000
JEFFERSON SCHOLARS FOUNDATION PO BOX 400891 CHARLOTTESVILLE, VA 229044891		PC	GENERAL PURPOSE	10,000
PHOENIX COUNTRY DAY SCHOOL 3901 EAST STANFORD DRIVE PARADISE VALLEY, AZ 85253		PC	GENERAL PURPOSE	5,000
Total ► 3a				122,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRANSLATION GENOMICS RESEARCH INSTITUTE FOUNDATION 445 N 5TH ST STE 120 PHOENIX, AZ 85004		PC	GENERAL PURPOSE	18,500
PHOENIX SEMINARY 7901 EAST SHEA BOULEBARD SCOTTSDALE, AZ 85260		PC	GENERAL PURPOSE	20,000
VERITAS PREPARATORY ACADEMY 4801 E WASHINGTON STREET SUITE 250 PHOENIX, AZ 85034		PC	GENERAL PURPOSE	5,000
Total ▶ 3a				122,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHWAY CLASSICAL ACADEMY- VERITAS 4801 E WASHINGTON STREET SUITE 250 PHOENIX, AZ 85034		PC	GENERAL PURPOSE	5,000
HOPE WOMEN'S CENTERPO BOX 3447 APACHE JUNCTION, AZ 85117		PC	GENERAL PURPOSE	5,000
GONZAGA COLLEGE HIGH SCHOOL 19 EYE ST NW WASHINGTON, DC 20001		PC	GENERAL PURPOSE	5,000
Total ▶ 3a				122,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRU100 LAKE HART DR ORLANDO, FL 32832		PC	GENERAL PURPOSE	250
Total  3a				122,250

TY 2018 Investments Corporate Bonds Schedule

Name: ACAIR FOUNDATION

EIN: 20-8060816

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS	1,152,317	1,152,317

TY 2018 Investments Corporate Stock Schedule**Name:** ACAIR FOUNDATION**EIN:** 20-8060816**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS	2,559,758	2,559,758

TY 2018 Investments - Other Schedule

Name: ACAIR FOUNDATION

EIN: 20-8060816

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS	AT COST	123,693	123,693

TY 2018 Other Increases Schedule

Name: ACAIR FOUNDATION

EIN: 20-8060816

Description	Amount
UNREALIZED GAIN ADJUSTMENT	65,526

TY 2018 Other Professional Fees Schedule**Name:** ACAIR FOUNDATION**EIN:** 20-8060816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	1,243	1,243		0

TY 2018 Taxes Schedule**Name:** ACAIR FOUNDATION**EIN:** 20-8060816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2018 Q1 ES PAYMENT	400	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
	Name of the organization ACAIR FOUNDATION	Employer identification number 20-8060816

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ACAIR FOUNDATION	Employer identification number 20-8060816
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Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization ACAIR FOUNDATION	Employer identification number 20-8060816
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—	See Additional Data Table	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	

Name of organization ACAIR FOUNDATION	Employer identification number 20-8060816
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-8060816
Name: ACAIR FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	JAMES D & MARILYN T QUAYLE	\$ 100,000	Person ☒
	4900 N SCOTTSDALE RD STE 4800		Payroll ☐
	SCOTTSDALE, AZ 85251		Noncash ☐
			(Complete Part II for noncash contributions)
<u>2</u>	C & J FOUNDATION	\$ 48,664	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>3</u>	C & J FOUNDATION	\$ 139,380	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>4</u>	C & J FOUNDATION	\$ 101,800	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>5</u>	C & J FOUNDATION	\$ 65,520	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>6</u>	C & J FOUNDATION	\$ 63,315	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	C & J FOUNDATION	\$ 100,802	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>8</u>	C & J FOUNDATION	\$ 169,050	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>9</u>	C & J FOUNDATION	\$ 65,870	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>10</u>	C & J FOUNDATION	\$ 59,787	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>11</u>	C & J FOUNDATION	\$ 59,700	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>12</u>	C & J FOUNDATION	\$ 77,897	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>	C & J FOUNDATION	\$ 77,126	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>14</u>	C & J FOUNDATION	\$ 160,234	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>15</u>	C & J FOUNDATION	\$ 206,815	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>16</u>	C & J FOUNDATION	\$ 71,633	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>17</u>	C & J FOUNDATION	\$ 201,360	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>18</u>	C & J FOUNDATION	\$ 51,094	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>19</u>	C & J FOUNDATION	\$ 90,370	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>20</u>	C & J FOUNDATION	\$ 217,160	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>21</u>	C & J FOUNDATION	\$ 70,725	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)
<u>22</u>	C & J FOUNDATION	\$ 47,680	Person ☐
	8552 E SWEETWATER AVE		Payroll ☐
	SCOTTSDALE, AZ 85260		Noncash ☒
			(Complete Part II for noncash contributions)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	2,479 051 SHARES OF GS SMALL/MID CAP GROWTH FUND CLASS P, TICKER SYMBOL GSWPX	<u>\$ 48,664</u>	<u>2019-02-01</u>
<u>3</u>	150,000 SHARES OF MORGAN STANLEY FINANCE LLC LINKED TO BASKET OF INDICES UPSIDE LEVERED CAPPED STRUC	<u>\$ 139,380</u>	<u>2019-02-01</u>
<u>4</u>	100,000 SHARES OF CITIGROUP INC LNKD TO NASDAQ 100 STOCK INDX CNTNGNT CPN W BUFFER STRUCTURED NOTE	<u>\$ 101,800</u>	<u>2019-02-01</u>
<u>5</u>	75,000 SHARES OF JPMORGAN CHASE & CO LINKED TO A BASKET OF INDICES GREATER OF CNTNGNT CPN STRUCTURE	<u>\$ 65,520</u>	<u>2019-02-01</u>
<u>6</u>	75,000 SHARES OF BNP PARIBAS LINKED TO EURO STOXX 50 PR BETTER OF CNTNGNT CPN STRUCTURED NOTE DUE 07	<u>\$ 63,315</u>	<u>2019-02-01</u>
<u>7</u>	100,000 SHARES OF NATIONAL BANK OF CANADA-NEW YO LINKED TO S&P 500 INDEX CNTNGNT CPN W BUFFER STRUCT	<u>\$ 100,802</u>	<u>2019-02-01</u>
<u>8</u>	175,000 SHARES OF NATIONAL BANK OF CANADA-NEW YO LINKED TO S&P 500 INDEX CNTNGNT CPN W BUFFER STRUCT	<u>\$ 169,050</u>	<u>2019-02-01</u>
<u>9</u>	75,000 SHARES OF GS FINANCE CORP LINKED TO BASKET OF INDICES UPSIDE LEVERED CAPPED STRUCTURED NOTE	<u>\$ 65,870</u>	<u>2019-02-01</u>
<u>10</u>	60,000 SHARES OF THE BANK OF NOVA SCOTIA 0 0% 08/05/2020 SR LIEN STRUCTURED NOTE DUE 08/05/2020, TIC	<u>\$ 59,787</u>	<u>2019-02-01</u>
<u>11</u>	60,000 SHARES OF THE BANK OF CITIGROUP INC LINKED TO S&P 500 INDEX ABSOLUTE RETURN STRUCTURED NOTE	<u>\$ 59,700</u>	<u>2019-02-01</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>12</u>	75,000 SHARES OF GS FINANCE CORP LINKED TO S&P 500 INDEX CNTNGNT CPN W BUFFER STRUCTURED NOTE DUE 0	<u>\$ 77,897</u>	<u>2019-02-01</u>
<u>13</u>	75,000 SHARES OF GS FINANCE CORP LINKED TO RUSSELL 2000 INDEX CNTNGNT CPN W BUFFER STRUCTURED NOTE	<u>\$ 77,126</u>	<u>2019-02-01</u>
<u>14</u>	175,000 SHARES OF GS FINANCE CORP LINKED TO S&P 500 INDEX UPSIDE LEVERED CAPPED STRUCTURED NOTE DUE	<u>\$ 160,234</u>	<u>2019-02-01</u>
<u>15</u>	175,000 SHARES OF MORGAN STANLEY FINANCE LLC LINKED TO S&P 500 INDEX UPSIDE LEVERED CAPPED STRUCTURE	<u>\$ 206,815</u>	<u>2019-02-01</u>
<u>16</u>	75,000 SHARES OF ROYAL BANK OF CANADA LINKED TO EURO STOXX 50 PR CNTNGNT CPN W BUFFER STRUCTURED NOT	<u>\$ 71,633</u>	<u>2019-02-01</u>
<u>17</u>	200,000 SHARES OF UBS AG LINKED TO EURO STOXX 50 PR CNTNGNT CPN W BUFFER STRUCTURED NOTE DUE 08/07/2	<u>\$ 201,360</u>	<u>2019-02-01</u>
<u>18</u>	50,000 SHARES OF CANADIAN IMPERIAL BANK OF COMM LINKED TO RUSSELL 2000 INDEX CNTNGNT CPN W BUFFER ST	<u>\$ 51,094</u>	<u>2019-02-01</u>
<u>19</u>	100,000 SHARES OF UBS AG LINKED TO BASKET OF INDICES UPSIDE LEVERED CAPPED STRUCTURED NOTE DUE 08/05	<u>\$ 90,370</u>	<u>2019-02-01</u>
<u>20</u>	200,000 SHARES OF UBS AG LINKED TO S&P 500 INDEX UPSIDE LEVERED CAPPED STRUCTURED NOTE DUE 08/07/201	<u>\$ 217,160</u>	<u>2019-02-01</u>
<u>21</u>	75,000 SHARES OF SOCIETE GENERALE LINKED TO BASKET OF INDICES UPSIDE LEVERED CAPPED STRUCTURED NOTE	<u>\$ 70,725</u>	<u>2019-02-01</u>

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>22</u>	50,000 SHARES OF SOCIETE GENERALE LINKED TO RUSSELL 2000 INDEX UPSIDE LEVERED CAPPED STRUCTURED NOTE	<u>\$ 47,680</u>	<u>2019-02-01</u>