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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

1906

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning JUL 1, 2018 , and ending JUN 30, 2019

Name of foundation: The Schocken Foundation, Inc.

A Employer identification number: 13-6167181

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 280 | Room/suite:

B Telephone number: (617)947-8150

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City or town, state or province, country, and ZIP or foreign postal code: Barrington, RI 02806

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,656,637.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	153.	153.		Statement 1
	4 Dividends and interest from securities	230,526.	230,526.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	164,603.			
	b Gross sales price for all assets on line 6a 2,114,056.				
	7 Capital gain net income (from Part IV, line 2)		164,603.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total**. Add lines 1 through 11	395,282.	395,282.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	3,179.	1,272.		1,907.
	b Accounting fees Stmt 4	7,045.	2,818.		4,227.
	c Other professional fees Stmt 5	132,007.	92,252.		39,755.
	17 Interest				
	18 Taxes Stmt 6	13,320.	0.		770.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	44,796.	17,918.		26,878.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	200,347.	114,260.		73,537.
	25 Contributions, gifts, grants paid	550,750.			550,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	751,097.	114,260.		624,287.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<355,815.>			
	b **Net investment income** (if negative, enter -0-)		281,022.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	197,193.	318,510.	318,510.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations Stmt 8	676,212.	621,750.	639,605.
	b Investments - corporate stock Stmt 9	2,097,759.	1,892,786.	2,768,914.
	c Investments - corporate bonds Stmt 10	1,914,226.	1,709,776.	1,754,254.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	4,558,309.	4,545,062.	5,175,354.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,443,699.	9,087,884.	10,656,637.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,443,699.	9,087,884.	
	30 Total net assets or fund balances	9,443,699.	9,087,884.	
	31 Total liabilities and net assets/fund balances	9,443,699.	9,087,884.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,443,699.
2 Enter amount from Part I, line 27a	2	<355,815.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,087,884.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,087,884.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	2,114,056.		1,949,453.	164,603.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				164,603.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 164,603.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	630,785.	10,712,714.	.058882
2016	579,856.	10,438,798.	.055548
2015	636,112.	8,144,919.	.078099
2014	460,370.	6,146,979.	.074894
2013	318,352.	2,882,429.	.110446

2	**Total** of line 1, column (d)	2	.377869
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.075574
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	10,397,585.
5	Multiply line 4 by line 3	5	785,787.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,810.
7	Add lines 5 and 6	7	788,597.
8	Enter qualifying distributions from Part XII, line 4	8	624,287.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part IV. Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Hexcel Corp-210 shares	P	06/01/17	07/02/18
b	Mattel Inc.-60,000 par	P	06/01/17	07/02/18
c	CVS Health Corp-595 shares	P	06/01/17	07/31/18
d	Lowes Inc-75 shares	P	06/01/17	08/23/18
e	Accenture PLC-125 shares	P	06/01/17	09/18/18
f	EOG Resources-400 shares	P	06/01/17	09/18/18
g	Facebook Inc-140 shares	P	06/01/17	09/18/18
h	Noble Energy Inc- 1,050 shares	P	06/01/17	09/18/18
i	Thermo Fisher Scientific Inc- 100 shares	P	06/30/17	09/18/18
j	Unitedhealth Group-80 shares	P	06/30/17	09/18/18
k	V F Corp-215 shares	P	06/30/17	09/18/18
l	Visa Inc-150 shares	P	06/30/17	09/18/18
m	Blackstone Mortgage-600 shares	P	06/30/17	09/20/18
n	Costco Wholesale-64 shares	P	06/30/17	10/08/18
o	Facebook Inc-260 shares	P	06/30/17	10/15/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,704.		10,744.	2,960.
b	60,000.		59,970.	30.
c	39,655.		56,883.	<17,228.>
d	7,425.		5,704.	1,721.
e	21,432.		11,171.	10,261.
f	47,336.		37,438.	9,898.
g	22,664.		16,503.	6,161.
h	31,017.		32,839.	<1,822.>
i	24,212.		18,024.	6,188.
j	21,241.		8,155.	13,086.
k	19,630.		14,790.	4,840.
l	22,198.		9,887.	12,311.
m	20,551.		17,391.	3,160.
n	14,821.		8,941.	5,880.
o	39,368.		30,648.	8,720.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a				2,960.
b				30.
c				<17,228.>
d				1,721.
e				10,261.
f				9,898.
g				6,161.
h				<1,822.>
i				6,188.
j				13,086.
k				4,840.
l				12,311.
m				3,160.
n				5,880.
o				8,720.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Siemens AG Spon-535 shares	P	06/30/17	10/26/18
b	Nucor Corp-735 shares	P	06/30/17	11/06/18
c	Comcast Corp-550 shares	P	06/30/17	11/08/18
d	Fedex Corporation Note-50,000 par	P	06/30/17	11/14/18
e	CVS Health Corp Note-60,000 par	P	06/30/17	12/05/17
f	Vanguard Hi Yield Corporate Admiral-13.400.335 sh	P	06/30/17	02/15/19
g	Eaton Corp Note-60,000 par	P	06/30/17	03/20/19
h	Michaels Cos Inc-2,050 shares	P	06/30/17	03/22/19
i	PNC Financial Services-400 shares	P	03/24/17	03/25/19
j	Stanley Black & Decker Inc-485 shares	P	05/14/17	05/15/19
k	American Water Works-165 shares	P	06/05/17	06/06/19
l	Apple Inc-84 shares	P	06/05/17	06/06/19
m	Comcast Corp-350 shares	P	06/05/17	06/06/19
n	Disney Walt Co-180 shares	P	06/30/17	06/06/19
o	Kontoor Brands Inc-71 shares	P	06/30/17	06/06/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,378.		34,469.	<4,091.>
b	43,983.		47,518.	<3,535.>
c	20,755.		17,090.	3,665.
d	50,433.		50,496.	<63.>
e	60,000.		60,000.	0.
f	76,218.		80,050.	<3,832.>
g	60,000.		60,000.	0.
h	24,634.		47,239.	<22,605.>
i	49,523.		47,222.	2,301.
j	65,913.		60,626.	5,287.
k	18,526.		8,606.	9,920.
l	14,963.		10,072.	4,891.
m	14,490.		10,431.	4,059.
n	24,080.		19,100.	4,980.
o	2,111.		2,009.	102.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<4,091.>
b				<3,535.>
c				3,665.
d				<63.>
e				0.
f				<3,832.>
g				0.
h				<22,605.>
i				2,301.
j				5,287.
k				9,920.
l				4,891.
m				4,059.
n				4,980.
o				102.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Marsh & McLennan Companies-175 shares	P	06/30/17	06/06/19
b	Microsoft Corp-100 shares	P	06/30/17	06/06/19
c	Charles Schwab Corp-600 shares	P	06/30/17	06/06/19
d	Visa Inc-75 shares	P	06/05/18	06/06/19
e	Abbot Labs Note-34,000 par	P	06/30/17	09/28/18
f	International Bank- 90,000 par	P	01/01/18	08/15/18
g	Ishares TR- 210 shares	P	12/20/17	12/21/18
h	Morgan Stanley-35,000 par	P	12/01/16	12/07/18
i	AT&T Inc Note-26,000 par	P	12/23/17	12/24/18
j	Apple Inc Note-5,000 par	P	12/25/17	12/26/18
k	Bank New York Mellon Corp Note-5,000 par	P	12/25/17	12/26/18
l	Capital One Finl Corp Note-3,000 par	P	12/25/17	12/26/18
m	Citigroup Inc Note-5,000 par	P	12/25/17	12/26/18
n	Honolulu Hawaii City & CNTY Wastewater System-60,	P	12/25/17	12/26/18
o	Morgan Stanley Mnt Note-5,000 par	P	12/25/17	12/26/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,852.		11,544.	5,308.
b	12,208.		10,863.	1,345.
c	26,151.		17,839.	8,312.
d	12,096.		4,919.	7,177.
e	34,000.		33,853.	147.
f	86,439.		86,853.	<414.>
g	19,935.		14,690.	5,245.
h	35,000.		35,000.	0.
i	25,575.		25,845.	<270.>
j	4,902.		5,061.	<159.>
k	4,831.		4,941.	<110.>
l	2,947.		2,962.	<15.>
m	4,822.		4,906.	<84.>
n	59,785.		60,007.	<222.>
o	4,853.		4,846.	7.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				5,308.
b				1,345.
c				8,312.
d				7,177.
e				147.
f				<414.>
g				5,245.
h				0.
i				<270.>
j				<159.>
k				<110.>
l				<15.>
m				<84.>
n				<222.>
o				7.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Royal Bk Canada Note-5,000 par	P	12/25/17	12/26/18
b	State Pub Schools Bldg Auth-10,000 par	P	12/25/17	12/26/18
c	Federal Home Ln Mtg Corp Note-62,000 par	P	12/26/17	12/26/18
d	International Bank For Recon&SR Note-50,000 par	P	12/30/17	12/28/18
e	International Bank For Recon&SR Note-50,000 par	P	12/30/17	12/28/18
f	Parnassus MID- 460.829 shares	P	06/30/17	03/08/19
g	PAX Mscl- 27544.910 shares	P	06/30/17	03/08/19
h	PAX World Small Cap fund-4,147.813 shares	P	06/30/17	03/08/19
i	Visa Inc Note-18,000 par	P	04/20/17	04/22/19
j	Federal Natl Mtg Assn-60,000 par	P	05/06/17	05/07/19
k	American Express Corp Note-25,000 par	P	05/15/17	05/16/19
l	General Motors Finl Co Note-25,000 par	P	05/15/17	05/15/19
m	IShares TR-230 shares	P	06/26/17	06/27/19
n	Calver Social Invt Fndtd Note-15,000 par	P	06/15/17	06/17/19
o	International Bank Note-50,000 par	P	06/10/17	06/11/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,916.		4,971.	<55.>
b	12,025.		12,165.	<140.>
c	62,187.		62,289.	<102.>
d	49,162.		49,263.	<101.>
e	48,312.		47,968.	344.
f	15,000.		14,940.	60.
g	229,980.		211,125.	18,855.
h	54,980.		57,698.	<2,718.>
i	18,149.		18,379.	<230.>
j	59,345.		59,511.	<166.>
k	24,961.		25,026.	<65.>
l	25,584.		25,735.	<151.>
m	24,999.		16,088.	8,911.
n	15,000.		15,000.	0.
o	49,594.		49,264.	330.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<55.>
b				<140.>
c				<102.>
d				<101.>
e				344.
f				60.
g				18,855.
h				<2,718.>
i				<230.>
j				<166.>
k				<65.>
l				<151.>
m				8,911.
n				0.
o				330.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Federal Home Loan Mtg Corp Note-2,000 par	P	06/25/17	06/26/19
b	Siemens AG Spon-595 shares	P	06/30/17	07/01/18
c	Xylem Inc.-400 shares	P	06/01/17	07/02/18
d	-Kontoor Brands Inc-cash in lieu of fractional sha	P	06/01/17	05/28/19
e	Capital Gains Dividends			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,018.		2,009.	9.
b	38,617.		40,099.	<1,482.>
c	26,522.		19,778.	6,744.
d	16.			16.
e	41,032.			41,032.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				9.
b				<1,482.>
c				6,744.
d				16.
e				41,032.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	164,603.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,620.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	5,620.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,620.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 8,000.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments Add lines 6a through 6d	7	8,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,380.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 2,380. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY, RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ none			
14	The books are in care of ▶ Nathan Rome Telephone no ▶ (617) 947-8150 Located at ▶ P.O. Box 280, Barrington, RI ZIP+4 ▶ 02806			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Lilli Stern - 141 Hadkalim Street, Pardes Hanna, ISRAEL 37021	Professional grant administration	60,258.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	10,161,788.
b	Average of monthly cash balances		1b	394,136.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	10,555,924.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	10,555,924.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	158,339.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	10,397,585.
6	**Minimum investment return** Enter 5% of line 5		6	519,879.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	519,879.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 5,620.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,620.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	514,259.
4	Recoveries of amounts treated as qualifying distributions		4	10,000.
5	Add lines 3 and 4		5	524,259.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	524,259.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	624,287.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	624,287.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	624,287.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				524,259.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 184,455.				
b From 2014 153,816.				
c From 2015 231,086.				
d From 2016 59,721.				
e From 2017 101,879.				
f Total of lines 3a through e	730,957.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 624,287.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				524,259.
e Remaining amount distributed out of corpus	100,028.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	830,985.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	184,455.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	646,530.			
10 Analysis of line 9:				
a Excess from 2014 153,816.				
b Excess from 2015 231,086.				
c Excess from 2016 59,721.				
d Excess from 2017 101,879.				
e Excess from 2018 100,028.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
American Friends of Hand in Hand P.O. Box 80102 Portland, OR 97280		Public charity	To support Israeli-Arab coeducation	100,000.
Artis P.O. Box 979 New York, NY 10013		Public charity	To support contemporary artists from Israel whose work addresses aesthetic, social and political	5,000.
Silent Spring Institute 320 Nevada St.#302 Newton, MA 02460		Public charity	To support uncovering the links between chemicals in our everyday environment and women's health.	10,000.
Givat Haviva Educational Foundation 424 West 33rd Street #150 New York, NY 10001		Public charity	To support a training program for instructors/teachers in the Yihyeh Beseder - Hebrew Language	25,000.
Intercambio Uniting Communities 4735 Walnut St Suite B Boulder, CO 80301		Public charity	To improve immigrant lives through English education, and unite communities across cultures	5,000.
Total See continuation sheet(s) ▶ 3a				550,750.
b *Approved for future payment* None				
Total ▶ 3b				0.

823611 12-11-18 ** See Purpose of Grant continuations

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jewish Founders Network 150 West 30th St., Suite 900 New York, NY 10001		Public charity	To support the efforts to improve and increase the impact of Jewish funders	35,000.
New Israel Fund 6 East 39th Street, Ste. 301 New York, NY 10016		Public charity	To support the integration of Arab-Israeli teachers in Jewish schools, to support Arab-Israeli	47,000.
P.E.F. Israel Endowment Funds, Inc. 630 Third Avenue, 15th Floor New York, NY 10017		Public charity	To support music education for children of Ethiopian descent, to support therapy for families that have had	200,500.
RI Community Food Bank 200 Niantic Ave Providence, NY 02907		Public charity	To help improve the quality of life for all Rhode Islanders by advancing solutions to the problem of hunger	10,000.
The American Jewish Joint Distribution Committee 220 E. 42nd Street New York, NY 10017		Public charity	To help alleviate hunger and hardship, rescue Jews in danger, create lasting connections to Jewish	10,000.
American Support for Israel (aka American Gives Israel Gives) P.O. Box 3263 Washington, DC 20010		Public charity	To participate in the transformative work and impact of Israel's 40,000 non-profit organizations.	21,250.
Greater Hells Canyon Council P.O. Box 2768 La Grande, OR 97850		Public charity	To help connect, protect, and restore the wild lands, waters, native species and habitats of the	10,000.
Interfaith Conference of Metropolitan Washington 100 Allison Street NW Washington, DC 20011		Public charity	To help build an inclusive community so that one day people of all religious backgrounds will feel	10,000.
Leo Baeck Educational Center 5603 South Braeswood Houston, TX 77096		Public charity	To help build a pluralistic society in the spirit of progressive Judaism, Zionism, democracy,	15,000.
The Jerusalem Foundation 420 Lexington Ave., Suite 1645 New York, NY 10170		Public charity	To support exhibitions at The Museum on the Seam	10,000.
Total from continuation sheets				405,750.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Urban Justice Center 40 Rector St New York, NY 10006		Public charity	To help to provide a platform for dynamic advocates to fuel social change	25,000.
Friends of Asor Fund USA,Inc. 9 Springbrook Dr Jackson , NJ 08527		Public charity	To support professional, multi-system support to families in economic distress and	12,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Artis

To support contemporary artists from Israel whose work addresses aesthetic, social and political questions that inspire reflection and debate

Name of Recipient - Silent Spring Institute

To support uncovering the links between chemicals in our everyday environment and women's health, with a focus on breast cancer prevention.

Name of Recipient - Givat Haviva Educational Foundation

To support a training program for instructors/teachers in the Yihyeh Beseder - Hebrew Language Enrichment Program for Arab Schools

Name of Recipient - New Israel Fund

To support the integration of Arab-Israeli teachers in Jewish schools, to support Arab-Israeli children with disabilities, to support the ideal of a shared society in Israel between Arabs and Jews

Name of Recipient - P.E.F. Israel Endowment Funds, Inc.

To support music education for children of Ethiopian descent, to support therapy for families that have had a victim of sexual abuse, to support Israeli Arabs with disabilities, to support an education system in Israel that promotes a shared society between Jews and Arabs

Name of Recipient - The American Jewish Joint Distribution Committee

To help alleviate hunger and hardship, rescue Jews in danger, create lasting connections to Jewish life, and provide immediate relief for

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

victims of natural and man-made disasters

Name of Recipient - Greater Hells Canyon Council

To help connect, protect, and restore the wild lands, waters, native species and habitats of the Greater Hells Canyon Region

Name of Recipient - Interfaith Conference of Metropolitan Washington

To help build an inclusive community so that one day people of all religious backgrounds will feel welcomed, respected, and appreciated

Name of Recipient - Leo Baeck Educational Center

To help build a pluralistic society in the spirit of progressive Judaism, Zionism, democracy, and shared responsibility

Name of Recipient - Friends of Asor Fund USA,Inc.

To support professional, multi-system support to families in economic distress and debt

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	153.	
4 Dividends and interest from securities			14	230,526.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	164,603.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		395,282.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 395,282.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
-	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/12/19 Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Olesya Kurnosova	Olesya Kurnosova CPA	08/23/19		P00567869

Firm's name ▶ Sedgwick & Company Firm's EIN ▶ 95-4051410

Firm's address ▶ 11601 Wilshire Boulevard, Suite 500 Los Angeles, CA 90025 Phone no. (310)395-8655

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest from various investments	153.	153.	
Total to Part I, line 3	153.	153.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest and dividends from various	271,558.	41,032.	230,526.	230,526.	
To Part I, line 4	271,558.	41,032.	230,526.	230,526.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	3,179.	1,272.		1,907.
To Fm 990-PF, Pg 1, ln 16a	3,179.	1,272.		1,907.

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	7,045.	2,818.		4,227.
To Form 990-PF, Pg 1, ln 16b	7,045.	2,818.		4,227.

Form-990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative assistance	66,258.	26,503.		39,755.
Investment advisory fees	65,749.	65,749.		0.
To Form 990-PF, Pg 1, ln 16c	132,007.	92,252.		39,755.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State filing fees	770.	0.		770.
Federal excise tax	12,550.	0.		0.
To Form 990-PF, Pg 1, ln 18	13,320.	0.		770.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues and conferences	1,200.	480.		720.
Office supplies and expenses	96.	38.		58.
Public relations and marketing expense	41,000.	16,400.		24,600.
Web site development and support	2,500.	1,000.		1,500.
	44,796.	17,918.		26,878.

To Form 990-PF, Pg 1, ln 23

Form 990-PF	U.S. and State/City Government Obligations			Statement 8
Description	**U.S. Gov't**	**Other Gov't**	**Book Value**	**Fair Market Value**
United States Treasury Obligations-see attached schedule for details	X		621,750.	639,605.
Total U.S. Government Obligations			621,750.	639,605.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			621,750.	639,605.

Form 990-PF	Corporate Stock	Statement 9
Description	**Book Value**	**Fair Market Value**
Corporate Stock-see attached schedule for details	1,892,786.	2,768,914.
Total to Form 990-PF, Part II, line 10b	1,892,786.	2,768,914.

Form 990-PF	Corporate Bonds	Statement 10
Description	**Book Value**	**Fair Market Value**
Corporate Bonds-see attached schedule for details	1,709,776.	1,754,254.
Total to Form 990-PF, Part II, line 10c	1,709,776.	1,754,254.

Form 990-PF	Other Investments		Statement 11
Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds,ETFs-see attached schedule for details	COST	4,223,115.	4,849,417.
Other interest bearing obligations-see attached schedule for details	COST	321,947.	325,937.
Total to Form 990-PF, Part II, line 13		4,545,062.	5,175,354.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers			Statement 12
Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Shimon Schocken P.O. Box 280 Barrington, RI 02806	President, Secretary 1.00	0.	0.	0.
Nathan Rome P.O. Box 280 Barrington, RI 02806	Treasurer 1.00	0.	0.	0.
Naomi Landau P.O. Box 280 Barrington, RI 02806	Director 1.00	0.	0.	0.
Hillel Schocken P.O. Box 280 Barrington, RI 02806	Director 1.00	0.	0.	0.
Noa Mendels P.O. Box 280 Barrington, RI 02806	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield 2 05%	128,225 700	$1 0000	$128,225 70	not applicable	not applicable	$2,414 81	1 880%
Total Core Account (2% of account holdings)			**$128,225 70**			**$2,414.81**	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Bond Funds							
VANGUARD GNMA ADMIRAL(VFIJX)	18,961 828	$10 4900	$198,909 57	$205,100 00	-$6,190 43	$5,943 01	2 990%
Total Bond Funds (4% of account holdings)			$198,909 57	$205,100 00	-$6,190 43	$5,943 01	
Total Mutual Funds (4% of account holdings)			**$198,909.57**	**$205,100.00**	**-$6,190.43**	**$5,943.01**	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Equity ETPs							
ISHARES CORE S&P SMALL-CAP E(IJR)	945 000	$78 2800	$73,974 60	$66,600 29	$7,374 31	$1,058 28	1 430%
VANECK VECTORS ETF TR GLOBAL ALTER ETF (GEX)	650 000	64 8450	42,149 25	37,805 19	4,344 06	219 05	0 520
VANGUARD INTL EQUITY INDEX FDSFTSE ALL WORLD EX USA SMALL CAP INDEX FD ETF SHS (VSS)	630 000	105 2600	66,313 80	63,171 75	3,142 05	1,767 78	2 670
VANGUARD INTL EQUITY INDEX FD INC FTSE ALL-WORLD EX-US INDEX FD ETF SHS (VEU)	3,005 000	50 9900	153,224 95	155,142 05	-1,917 10	4,440 49	2 900
Total Equity ETPs(6% of account holdings)			335,662 60	322,719 28	12,943 32	7,485 60	

Fidelity INVESTMENTS

The Schocken Foundation, Inc.
FEIN 13-6167181
Attachment to Form 990-PF
Part II Line 10, 13

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Holdings

Exchange Traded Products (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est Yield (EY)
Fixed Income ETPs							
ISHARES TR INTRM GOV CR ETF (GVI)	1,850 000	$112 2800	$207,718 00	$205,298 83	$2,419 17	$4,640 46	2 230%
VANGUARD MALVERN FDS SHORT-TERM INFLATION PROTECTED SECS INDEX FD ETF SHS (VTIP)	4,200 000	49 3200	207,144 00	203,376 12	3,767 88	5,880 56	2 840
Total Fixed Income ETPs(8% of account holdings)			414,862 00	408,674 95	6,187 05	10,521 02	
Total Exchange Traded Products (14% of account holdings)			**$750,524.60**	**$731,394.23**	**$19,130.37**	**$18,006.62**	

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock							
ACCENTURE PLC CLS A USD0.0000225(ACN)	425 000	$184 7700	$78,527 25	$37,981 13	$40,546 12	$1,241 00	1 580%
COCA-COLA EUROPEAN PARTNERS PLC COM EUR0 01 (CCEP)	1,050 000	56 5000	59,325 00	42,277 74	17,047 26	812 00	1 370
INGERSOLL-RAND PLC SHS USD1(IR)	590 000	126 6700	74,735 30	46,273 74	28,461 56	1,250 80	1 670
APTIV PLC COM USD0.01 ISIN #JE00B783TY65 SEDOL #B783TY6 (APTV)	520 000	80 8300	42,031 60	38,999 49	3,032 11	457 60	1 090
CHUBB LIMITED COM NPV ISIN #CH0044328745 (CB)	392 000	147 2900	57,737 68	56,153 46	1,584 22	1,176 00	2 040
AIR PRODUCTS & CHEM(APD)	230 000	226 3700	52,065 10	42,744 60	9,320 50	1,067 20	2 050
ALPHABET INC CAP STK CL A(GOOGL)	113 000	1,082 8000	122,356 40	57,874 82	64,481 58	-	-
AMAZON.COM INC (AMZN)	37 000	1,893 6300	70,064 31	31,039 32	39,024.99	-	-
AMERICAN WATER WORKS COMPANY INC COM USD0 01 (AWK)	600 000	116 0000	69,600 00	31,295 44	38,304 56	1,200 00	1 720
ANALOG DEVICES INC COM USD0.16 2/3 (ADI)	390 000	112 8700	44,019 30	34,495 15	9,524 15	842 40	1 910
APPLE INC COM USD0.00001(AAPL)	560 000	197 9200	110,835 20	63,810 38	47,024 82	1,724 80	1 560

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
BECTON DICKINSON &CO COM USD1 00 (BDX)	295 000	252 0100	74,342 95	64,405 98	9,936 97	908 60	1 220
BLACKROCK INC COM USD0.01(BLK)	180 000	469 3000	84,474 00	62,554 82	21,919 18	2,376 00	2 810
BROADCOM INC COM(AVGO)	292 000	287 8600	84,055 12	28,807 57	55,247 55	3,095 20	3 680
CHARLES RIV LABORATORIES INTL INC (CRL)	400 000	141 9000	56,760 00	26,220 88	30,539 12	-	-
CITIZENS FINL GROUP INC COM(CFG)	1,850 000	35 3600	65,416 00	45,795 64	19,620 36	2,368 00	3 620
COMCAST CORP NEW CL A(CMCSA)	1,650 000	42 2800	69,762 00	46,376 41	23,385 59	1,386 00	1 990
COSTCO WHOLESALE CORP COM USD0.01 (COST)	186 000	264 2600	49,152 36	25,983 66	23,168 70	483 60	0 980
DISNEY WALT CO(DIS)	625 000	139 6400	87,275 00	58,907 56	28,367 44	1,100 00	1 260
EOG RESOURCES INC(EOG)	600 000	93 1600	55,896 00	51,663 13	4,232 87	690 00	1 230
FORTUNE BRANDS HOME & SECURITY INC USD0 01 (FBHS)	1,300 000	57 1300	74,269 00	65,748 26	8,520 74	1,144 00	1 540
HEXCEL CORP COM NEW(HXL)	540 000	80 8800	43,675 20	27,468 21	16,206 99	324 00	0 740
JPMORGAN CHASE &CO. COM USD1.00 (JPM)	595 000	111 8000	66,521 00	65,886 33	634 67	1,904 00	2 860
JOHNSON &JOHNSON COM USD1.00(JNJ)	550 000	139 2800	76,604 00	72,720 45	3,883 55	2,090 00	2 730
LAM RESEARCH CORP COM USD0.001 (LRCX)	256 000	187 8400	48,087 04	27,400 22	20,686 82	1,126 40	2 340
LOWES COMPANIES INC COM USD0.50 (LOW)	725 000	100 9100	73,159 75	52,808 87	20,350 88	1,595 00	2 180
MARSH &MCLENNAN COMPANIES INC COM USD1 00 (MMC)	725 000	99 7500	72,318 75	47,825 30	24,493 45	1,319 50	1 820
MICROSOFT CORP(MSFT)	925 000	133 9600	123,913 00	98,841 89	25,071 11	1,702 00	1 370
PEPSICO INC(PEP)	505 000	131 1300	66,220 65	57,660 70	8,559 95	1,929 10	2 910
PIONEER NATURAL RESOURCES CO COM USD0 01 (PXD)	250 000	153 8600	38,465 00	41,495 43	-3,030 43	160 00	0 420
PROCTER AND GAMBLE CO COM(PG)	545 000	109 6500	59,759 25	45,555 78	14,203 47	1,626 06	2 720
REGENERON PHARMACEUTICALS(REGN)	80 000	313 0000	25,040 00	30,928 21	-5,888 21	-	-
THE CHARLES SCHWAB CORPORATION COM (SCHW)	1,650 000	40 1900	66,313 50	45,934 00	20,379 50	1,122 00	1 690
SHERWIN WILLIAMS CO(SHW)	99 000	458 2900	45,370 71	42,675 78	2,694 93	447 48	0 990
TJX COS INC NEW COM(TJX)	805 000	52 8800	42,568 40	42,250 55	317 85	740 60	1 740
THERMO FISHER SCIENTIFIC INC(TMO)	340 000	293 6800	99,851 20	54,566 55	45,284 65	258 40	0 260

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
UNION PACIFIC CORP COM(UNP)	370 000	169 1100	62,570 70	48,211 99	14,358 71	1,302 40	2 080
UNITEDHEALTH GROUP(UNH)	325 000	244 0100	79,303 25	33,127 66	46,175 59	1,404 00	1 770
V F CORP COM NPV(VFC)	500 000	87 3500	43,675 00	30,823 10	12,851 90	1,020 00	2 340
VISA INC COM CL A(V)	625 000	173 5500	108,468 75	40,990 59	67,478 16	625 00	0 580
XYLEM INC COM USD0.01(XYL)	530 000	83 6400	44,329 20	26,205 38	18,123 82	508 80	1 150
Total Common Stock (53% of account holdings)			$2,768,913 92	$1,892,786 17	$876,127 75	$44,527 94	
Total Stocks (53% of account holdings)			**$2,768,913.92**	**$1,892,786.17**	**$876,127.75**	**$44,527.94**	

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value / *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds								
AMAZON COM INC NOTE CALL MAKE WHOLE	12/05/19	60,000 000	$100 1230	$60,073 80 *$112 67*	$60,143.17 B	-$69 37	$780 00	2 600%
FIXED COUPON MOODYS A3 S&P AA- SEMIANNUALLY NEXT CALL DATE 11/05/2019 CONT CALL 11/05/2019 MAKE WHOLE CALL CUSIP 023135AL0								
LAM RESEARCH CORP NOTE CALL MAKE WHOLE	03/15/20	60,000 000	100 0880	60,052 80 *485 83*	60,043 46 B	9 34	1,650 00	2 750
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 02/15/2020 CONT CALL 02/15/2020 MAKE WHOLE CALL CUSIP 512807AM0								
GOLDMAN SACHS GROUP INC NOTE	04/23/20	105,000 000	100 6280	105,659 40 *744 05*	105,706 99 B	-47 59	3,960 96	3 752
FLOATING COUPON MOODYS A3 S&P BBB+ QUARTERLY NEXT CALL DATE 03/23/2020 CONT CALL 03/23/2020 CUSIP 38148LAB2								
BIOGEN INC NOTE CALL MAKE WHOLE	09/15/20	70,000 000	100 5020	70,351 40 *597 72*	69,909 41 B	441 99	2,030 00	2 900
FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP 09062XAC7								
BANK N S HALIFAX NOTE	01/13/21	60,000 000	103 0400	61,824 00 *1,225 00*	61,741 43 B	82 57	2,625 00	4 375
FIXED COUPON MOODYS Aa2 S&P A+ SEMIANNUALLY CUSIP 064149C88								
AUTOZONE INC NOTE CALL MAKE WHOLE	04/15/21	75,000 000	100 2310	75,173 25 *395 83*	75,046 63 B	126 62	1,875 00	2 500
FIXED COUPON MOODYS Baa1 S&P BBB SEMIANNUALLY NEXT CALL DATE 03/15/2021 CONT CALL 03/15/2021 MAKE WHOLE CALL CUSIP 053332AS1								

Holdings

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
STANLEY BLACK &DECKER INC NOTE	12/01/21	60,000 000	102 1190	61,271 40 *170 00*	61,965 10 B	-693.70	2,040 00	3 400
FIXED COUPON MOODYS Baa1 S&P A SEMIANNUALLY NEXT CALL DATE 09/01/2021 CONT CALL 09/01/2021 MAKE WHOLE CALL CUSIP 854502AC5								
CINTAS CORP NO 2 NOTE CALL MAKE WHOLE	04/01/22	70,000 000	101 7000	71,190 00 *507 50*	70,462 30 B	727.70	2,030 00	2 900
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY NEXT CALL DATE 03/01/2022 CONT CALL 03/01/2022 MAKE WHOLE CALL CUSIP 17252MAM2								
EBAY INC NOTE CALL MAKE WHOLE	01/30/23	75,000 000	100 5410	75,405 75 *865 10*	74,364 63 B	1,041 12	2,062 50	2 750
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 12/30/2022 CONT CALL 12/30/2022 MAKE WHOLE CALL CUSIP 278642AS2								
DOLLAR GEN CORP NEW NOTE CALL MAKE WHOLE	04/15/23	70,000 000	102 7200	71,904 00 *480 28*	70,601 74 B	1,302 26	2,275 00	3 250
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY NEXT CALL DATE 01/15/2023 CONT CALL 01/15/2023 MAKE WHOLE CALL CUSIP 256677AC9								
MARSH &MCLENNAN COS INC NOTE	06/03/24	75,000 000	104 2710	78,203 25 *204 17*	74,430 50 B	3,772 75	2,625 00	3 500
FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY NEXT CALL DATE 03/03/2024 CONT CALL 03/03/2024 MAKE WHOLE CALL CUSIP 571748AV4								
NETAPP INC NOTE CALL MAKE WHOLE	09/29/24	75,000 000	101 8030	76,352 25 *632 50*	74,916 50 B	1,435 75	2,475 00	3 300
FIXED COUPON MOODYS Baa2 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 07/29/2024 CONT CALL 07/29/2024 MAKE WHOLE CALL CUSIP 64110DAF1								
Total Corporate Bonds (17% of account holdings)				$867,461 30	$859,331 86	$8,129 44	$26,428 46	
US Treasury/Agency Securities								
UNITED STATES TREAS NTS NOTE	09/30/20	105,000 000	$101 0470	$106,099 35 *$725 82*	$105,260 67 B	$838 68	$2,887 50	2 750%
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP 9128285B2								
UNITED STATES TREAS NTS	08/31/21	100,000 000	100 5310	100,531 00 *668 48*	101,645 17 B	-1,114 17	2,000 00	2 000
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP 912828D72								
UNITED STATES TREAS NTS NOTE	07/31/22	100,000 000	100 8280	100,828 00 *834 25*	96,915 16 B	3,912 84	2,000 00	2 000
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP 912828XQ8								
UNITED STATES TREAS NTS NOTE	08/31/23	90,000 000	98 5470	88,692 30 *413 62*	85,091 09 B	3,601 21	1,237 50	1 375
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP 9128282D1								
Total US Treasury/Agency Securities (8% of account holdings)				$396,150 65	$388,912 09	$7,238 56	$8,125 00	

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Holdings

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Total Bonds (24% of account holdings)				**$1,263,611.95**	**$1,248,243.95**	**$15,368.00**	**$34,553.46**	

Other

Description	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
BLACKSTONE MORTGAGE TRUST INC COM USD0 01 CLS A (BXMT)	2,100 000	$35 5800	$74,718 00 -	$59,339 58	$15,378 42	$5,208 00	6 970%
HIGHWOODS PPTYS INC(HIW)	625 000	41 3000	25,812 50 -	27,098 95	-1,286 45	1,187 50	4 600
MID AMER APT CMNTYS INC COM (MAA)	320 000	117 7600	37,683 20 -	30,146 60	7,536 60	1,228 80	3 260
Total Other (3% of account holdings)			**$138,213.70**	**$116,585.13**	**$21,628.57**	**$7,624.30**	

Total Holdings		**$5,248,399.44**	**$4,194,109.48**	**$926,064.26**	**$113,070.14**	
	Accrued Interest (AI)	9,062 82				
	Total Including Accrued Interest (AI)	$5,257,462 26				

All positions held in cash account unless indicated otherwise

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments See last page of statement for details Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

EAI & EY ***Estimated Annual Income (EAI) & Estimated Yield (EY)****- EAI is an estimate of annual income for a specific security position over the next rolling 12 months EAI may be negative on short positions EY is calculated by dividing the current EAI for a security position by its statement closing date market value EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated Actual income and yield might be lower or higher than the estimated amounts* ***For calculation details, refer to the "Additional Information and Endnotes" section.***

-- not available

AI ***(Accrued Interest)****- Represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS* ***There is no guarantee that AI will be paid by the issuer.***

B *See Additional Information and Endnotes for important information about the adjusted cost basis information provided*

INVESTMENT REPORT
June 1, 2019 - June 30, 2019

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Account # 656-190291
THE SCHOCKEN FOUNDATION INC - CORPORATION

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield 2 05%	205,259 330	$1 0000	$205,259 33	not applicable	not applicable	$3,865 54	1 880%
Total Core Account (5% of account holdings)			**$205,259.33**			**$3,865.54**	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Stock Funds							
PARNASSUS MID CAP(PARMX)	11,340 528	$35 1500	$398,619 55	$367,659 92	$30,959 63	$2,494 92	0 630%
PAX MSCI EAFE ESG LEADERS INDEX INSTL (PXNIX)	82,911 754	8 7100	722,161 37	635,498 58	86,662 79	17,870 47	2 470
PAX WORLD GLB ENVIR MARKETS INSTL (PGINX)	14,051 694	15 9600	224,265 03	190,737 67	33,527 36	2,042 74	0 910
PAX WORLD SMALL CAP FUND INSTL (PXSIX)	5,943 679	14 1000	83,805 87	82,678 95	1,126 92	1,048 57	1 250
RBC EMERGING MARKETS EQUITY FD CL I (REEIX)	17,654 278	12 4000	218,913 04	198,349 23	20,563 81	2,486 61	1 140
Total Stock Funds (42% of account holdings)			$1,647,764 86	$1,474,924 35	$172,840 51	$25,943 31	
Bond Funds							
TEMPLETON GLOBAL BOND ADVISOR CLASS (TGBAX)	24,237 886	$11 2200	$271,949.08	$285,569 69	-$13,620 61	$21,130 59	7 770%
VANGUARD SHORT TERM FEDERAL ADMIRAL (VSGDX)	20,310 023	10 7100	217,520 34	218,014 26	-493 92	5,059 32	2 330
Total Bond Funds (12% of account holdings)			$489,469 42	$503,583.95	-$14,114 53	$26,189 91	
Total Mutual Funds (54% of account holdings)			**$2,137,234.28**	**$1,978,508.30**	**$158,725.98**	**$52,133.22**	

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The Schocken Foundation, Inc.
FEIN 13-6167181
Attachment to Form 990-PF
Part II Line 10, 13

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Account # 656-190291
THE SCHOCKEN FOUNDATION INC - CORPORATION

Holdings

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Equity ETPs							
ISHARES TR MSCI KLD400 SOC(DSI)	12,527 000	$109 3600	$1,369,952 72	$962,230 70	$407,722 02	$20,249 26	1 480%
NUSHARES ETF TR NUVEEN ESG SMLCP (NUSC)	2,835 000	29 5600	83,802 60	79,668 45	4,134 15	760 91	0 910
Total Equity ETPs(37% of account holdings)			1,453,755 32	1,041,899 15	411,856 17	21,010 17	
Other ETPs							
VANGUARD REAL ESTATE ETF(VNQ)	1,954 000	$87 4000	$170,779 60	$149,628 46	$21,151 14	$6,910 13	4 050%
Total Other ETPs(4% of account holdings)			170,779 60	149,628 46	21,151 14	6,910 13	
Total Exchange Traded Products (41% of account holdings)			**$1,624,534.92**	**$1,191,527.61**	**$433,007.31**	**$27,920.30**	
Total Holdings			**$3,967,028.53**	**$3,170,035.91**	**$591,733.29**	**$83,919.06**	

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments See last page of statement for details Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

EAI & EY ***Estimated Annual Income (EAI) & Estimated Yield (EY)***- *EAI is an estimate of annual income for a specific security position over the next rolling 12 months EAI may be negative on short positions EY is calculated by dividing the current EAI for a security position by its statement closing date market value EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated Actual income and yield might be lower or higher than the estimated amounts* ***For calculation details, refer to the "Additional Information and Endnotes" section.***

All positions held in cash account unless indicated otherwise

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Account # 656-334850
THE SCHOCKEN FOUNDATION INC - CORPORATION
Separate Account Manager SNW ASSET MANAGEMENT TAXABLE FIXED INCOME

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
CASH	7,024 660	$1 0000	$7,024 66	not applicable	not applicable	-	-
Total Core Account (1% of account holdings)			**$7,024.66**			-	

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value / *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds								
GENERAL MTRS FINL CO INC NOTE	01/15/20	27,000 000	$100 1960	$27,052 92 / *$392 18*	$27,049 35 B	$3 57	$850 50	3 150%
FIXED COUPON MOODYS Baa3 S&P BBB SEMIANNUALLY NEXT CALL DATE 12/15/2019 CONT CALL 12/15/2019 MAKE WHOLE CALL CUSIP 37045XAR7								
CAPITAL ONE FINL CORP NOTE	05/12/20	30,000 000	100 1040	30,031 20 / *102 08*	29,619 69 B	411 51	750 00	2 500
FIXED COUPON MOODYS Baa1 S&P BBB SEMIANNUALLY NEXT CALL DATE 04/12/2020 CONT CALL 04/12/2020 MAKE WHOLE CALL CUSIP 14040HBP9								
ROYAL BK CDA MTN	01/19/21	30,000 000	100 4250	30,127 50 / *337 50*	29,827 07 B	300 43	750 00	2 500
FIXED COUPON MOODYS Aa2 S&P AA- SEMIANNUALLY CUSIP 78012KKU0								
WASTE MGMT INC NOTE CALL MAKE WHOLE	03/01/21	25,000 000	103 3150	25,828 75 / *383 33*	25,709 34 B	119 41	1,150 00	4 600
FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY NEXT CALL DATE 12/01/2020 CONT CALL 12/01/2020 MAKE WHOLE CALL CUSIP 941063AQ2								
INTERNATIONAL BK FOR RECON &SR NOTE	03/09/21	100,000 000	99 6310	99,631 00 / *505 56*	98,283 00 B	1,348 00	1,625 00	1 625
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 459058EW9								
U S BANCORP MTNS BK ENT	05/24/21	25,000 000	103 3330	25,833 25 / *105 99*	25,894 15 B	-60 90	1,031 24	4 125
FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY NEXT CALL DATE 04/23/2021 CONT CALL 04/23/2021 CUSIP 91159HHA1								
CITIGROUP INC NOTE	08/02/21	30,000 000	99 9360	29,980 80 / *291 79*	29,435 87 B	544 93	705 00	2 350
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY CUSIP 172967KV2								
MORGAN STANLEY MTN	11/17/21	30,000 000	100 6050	30,181 50 / *96 25*	29,076 77 B	1,104 73	787 50	2 625
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY CUSIP 61746BED4								
APPLE INC NOTE CALL MAKE WHOLE	02/23/23	30,000 000	102.3990	30,719 70 / *304 00*	30,321 53 B	398 17	855 00	2 850
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY NEXT CALL DATE 12/23/2022 CONT CALL 12/23/2022 MAKE WHOLE CALL CUSIP 037833BU3								

Holdings

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
INTERNATIONAL BK FOR RECON &FR MTN	04/19/23	100,000 000	99 7150	99,715 00 *350 00*	96,772 00 B	2,943 00	1,750 00	1 750
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 459058FF5								
STATE STR CORP NOTE	05/15/23	18,000 000	102 6730	18,481 14 *71 30*	18,155 33 B	325 81	558 00	3 100
FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY CUSIP 857477AL7								
BANK NEW YORK MELLON CORP MTN	05/16/23	30,000 000	100 8110	30,243 30 *97 57*	29,646 17 B	597 13	793 86	2 661
FLOATING COUPON MOODYS A1 S&P A SEMIANNUALLY NEXT CALL DATE 05/16/2022 CONT CALL 05/16/2022 CUSIP 06406RAC1								
BANK AMER CORP MTN	01/22/24	25,000 000	106 9530	26,738 25 *455 47*	26,327 89 B	410 36	1,031 24	4 125
FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY CUSIP 06051GFB0								
PNC FINL SVCS GROUP INC NOTE	04/29/24	18,000 000	105 2910	18,952 38 *120 90*	18,695 83 B	256 55	702 00	3 900
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 03/29/2024 CONT CALL 03/29/2024 CUSIP 693475AP0								
INTER-AMERICAN DEVELOPMENT BANK	01/15/25	48,000 000	101 1487	48,551 36 *470 33*	48,448 71 B	102 65	1,020 00	2 125
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 4581X0CM8								
INTERNATIONAL BK FOR RECON &SR NOTE	07/29/25	100,000 000	103 1682	103,168 23 *1,055 56*	99,611 00 B	3,557 23	2,500 00	2 500
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 459058EP4								
INTERNATIONAL BK FOR RECON &GL NOTE	11/22/27	50,000 000	103 4558	51,727 91 *135 42*	47,477 65 B	4,250 26	1,250 00	2 500
FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP 459058GE7								
INTER AMERN DEV BK GLOBAL MTN	09/18/28	20,000 000	108 6240	21,724 80 *178 82*	20,770 83 B	953 97	625 00	3 125
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 4581X0DC9								
Total Corporate Bonds (67% of account holdings)				$748,688 99	$731,122 18	$17,566 81	$18,734 34	
Municipal Bonds								
SAN FRANCISCO CALIF CITY & CNTY PUB	11/01/23	65,000 000	$102 9520	$66,918 80 *$303 98*	$65,007 58 B	$1,911 22	$1,823 90	2 806%
FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP 79765R3V9								

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Account # 656-334850
THE SCHOCKEN FOUNDATION INC - CORPORATION
Separate Account Manager SNW ASSET MANAGEMENT TAXABLE FIXED INCOME

Holdings

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)								
STATE PUB SCH BLDG AUTH PA REV REV BDS	09/15/28	45,000 000	129 2120	58,145 40 *860 59*	54,314 67 B	3,830 73	2,922 74	6 495
FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP 85732PCB4								
Total Municipal Bonds (11% of account holdings)				$125,064 20	$119,322 25	$5,741 95	$4,746 64	
US Treasury/Agency Securities								
FEDERAL HOME LN MTG CORP NOTE	01/13/22	98,000 000	$101 4770	$99,447 46 *$1,086 17*	$98,456 02 B	$991 44	$2,327 50	2 375%
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP 3137EADB2								
FEDERAL NATL MTG ASSN NOTE	01/19/23	60,000 000	101 9660	61,179 60 *641 25*	60,118 75 B	1,060 85	1,425 00	2 375
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP 3135G0T94								
FEDERAL NATL MTG ASSN	09/06/24	75,000 000	103 7720	77,829 00 *628 91*	74,262 93 B	3,566 07	1,968 74	2 625
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP 3135G0ZR7								
Total US Treasury/Agency Securities (21% of account holdings)				$238,456 06	$232,837 70	$5,618 36	$5,721 24	
Total Bonds (99% of account holdings)				**$1,112,209.25**	**$1,083,282.13**	**$28,927.12**	**$29,202.22**	
Total Holdings				**$1,119,233.91**	**$1,083,282.13**	**$28,927.12**	**$29,202.22**	
		Accrued Interest (AI)		8,974 95				
		Total Including Accrued Interest (AI)		$1,128,208 86				

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EAI & EY ***Estimated Annual Income (EAI) & Estimated Yield (EY)****- EAI is an estimate of annual income for a specific security position over the next rolling 12 months EAI may be negative on short positions EY is calculated by dividing the current EAI for a security position by its statement closing date market value EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated Actual income and yield might be lower or higher than the estimated amounts* ***For calculation details, refer to the "Additional Information and Endnotes" section.***

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Investment Overview

Total Value	$ 20,000
Non-custodied	20,000
Cash	0
Net Investment [2]	$ 19,590
Inception Date	Jun 21, 2017

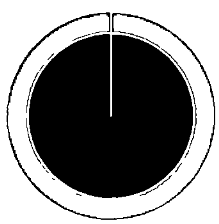
Performance [3]

	Investment	Benchmark [4]
Inception to Date [5]	1 01 %	2 00 %
Year to Date	0 00	1 00
Quarter to Date	0 00	0 01

Average Statistics

Yield [6]	0 00 %
Inception Date	Jun 21, 2017

Asset Allocation [7]



Alternatives	**100.00 %**
O Alternative Fixed Income	100 00

These reports are not to be construed as an offer or the solicitation of an offer to buy or sell securities mentioned herein Information contained in these reports is based on sources and data believed reliable The information used to construct these reports was received via a variety of sources These reports are for informational purposes only These reports do not take the place of any brokerage statements, any fund company statements, or the 1099 tax forms You are urged to compare this report with the statement you receive from your custodian covering the same period Differences in positions may occur due to reporting dates used and whether certain assets are not maintained by your custodian There may also be differences in the investment values shown due to the use of differing valuation sources and methods

1 The information, including but not limited to the account values and activity, is based on data that Envestnet has received from your advisor and other sources The information is believed to be accurate but Envestnet has not independently verified the information (account values and activity updated through 6/30/2018)

2 Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account This includes Misc Expenses received from the custodian

3 Time Weighted Rate of Return (TWRR) is calculated net of all fees Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500)

4 Benchmark designates Target 2% The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Jun 21, 2017 to Jul 2, 2019 , annualized

6 An indication of the current dividends and interest vs the current market value of the holdings The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains [illegible] performance is not a guarantee of future results

The Schocken Foundation, Inc.
FEIN 13-6167181
Attachment to Form 990-PF
Part II Line 10, 13

The Schocken Foundation Reports: The Schocken Foundation | ROOT150101_V2

Investment Overview As of Jul 2, 2019 [1]

VERIS | Wealth Partners
Values Wealth Sustainability

Investment Overview

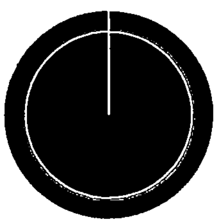
Total Value	$ 41,000
Non-custodied	41,000
Cash	0
Net Investment [2]	$ 40,077
Inception Date	Feb 1, 2017

Performance [3]	Investment	Benchmark [4]
Inception to Date [5]	0 93 %	2 00 %
Year to Date	0 00	1 00
Quarter to Date	0 00	0 01

Average Statistics

Yield [6]	0 00 %
Inception Date	Feb 1, 2017

Asset Allocation [7]



Alternatives	**100.00 %**
Alternative	100 00

These reports are not to be construed as an offer or the solicitation of an offer to buy or sell securities mentioned herein Information contained in these reports is based on sources and data believed reliable The information used to construct these reports was received via a variety of sources These reports are for informational purposes only These reports do not take the place of any brokerage statements, any fund company statements, or the 1099 tax forms You are urged to compare this report with the statement you receive from your custodian covering the same period Differences in positions may occur due to reporting dates used and whether certain assets are not maintained by your custodian There may also be differences in the investment values shown due to the use of differing valuation sources and methods

1 The information, including but not limited to the account values and activity, is based on data that Envestnet has received from your advisor and other sources The information is believed to be accurate but Envestnet has not independently verified the information (account values and activity updated through 2/1/2018)

2 Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account This includes Misc Expenses received from the custodian

3 Time Weighted Rate of Return (TWRR) is calculated net of all fees Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500)

4 Benchmark designates Target 2% The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Feb 1, 2017 to Jul 2, 2019 , annualized

6 An indication of the current dividends and interest vs the current market value of the holdings The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains on the portfolio However, the yield will fluctuate daily and current or past performance is not a guarantee of future results

The Schocken Foundation Reports: The Schocken Foundation | SHCU170502_V2

Investment Overview As of Jul 2, 2019 [1]

VERIS | Wealth Partners

Values Wealth Sustainability

Investment Overview

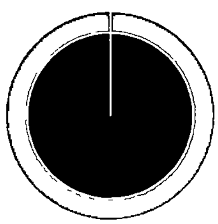
Total Value	$ 15,245
Non-custodied	15,245
Cash	0
Net Investment [2]	$ 15,059
Inception Date	Aug 1, 2018

Performance [3]	Investment	Benchmark [4]
Inception to Date [5]	1 23 %	1 37 %
Year to Date	0 42	0 75
Quarter to Date	0 00	0 01

Average Statistics

Yield [6]	0 00 %
Inception Date	Aug 1, 2018

Asset Allocation [7]



Alternatives	**100.00 %**
O Alternative Fixed Income	100 00

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1 The information, including but not limited to the account values and activity, is based on data that Envestnet has received from your advisor and other sources The information is believed to be accurate but Envestnet has not independently verified the information (account values and activity updated through 3/31/2019)

2 Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account This includes Misc Expenses received from the custodian

3 Time Weighted Rate of Return (TWRR) is calculated net of all fees Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500)

4 Benchmark designates Target 1 5% The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Aug 1, 2018 to Jul 2, 2019

6 An indication of the current dividends and interest vs the current market value of the holdings The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains on the portfolio However, the yield will fluctuate daily and current or past performance is not a guarantee of future results

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Values Wealth Sustainability

Investment Overview

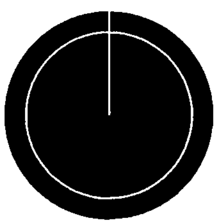
Total Value	$ 27,453
Non-custodied	27,453
Cash	0
Net Investment[2]	$ 26,750
Inception Date	Jan 25, 2015

Performance[3]	Investment	Benchmark[4]
Inception to Date[5]	0 61 %	0 75 %
Year to Date	0 31	0 90
Quarter to Date	0 00	0 00

Average Statistics

Yield[6]	0 00 %
Inception Date	Jan 25, 2015

Asset Allocation[7]



Cash	**100.00 %**
● Cash	100 00

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1 The information, including but not limited to the account values and activity, is based on data that Envestnet has received from your advisor and other sources The information is believed to be accurate but Envestnet has not independently verified the information (account values and activity updated through 3/31/2019)

2 Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account This includes Misc Expenses received from the custodian

3 Time Weighted Rate of Return (TWRR) is calculated net of all fees Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500)

4 Benchmark designates Lipper Money Market Fund The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Jan 25, 2015 to Jul 2, 2019 , annualized

6 An indication of the current dividends and interest vs the current market value of the holdings The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains on the portfolio However, the yield will fluctuate daily and current or past performance is not a guarantee of future results

VERIS | Wealth Partners
Values Wealth Sustainability

Investment Overview

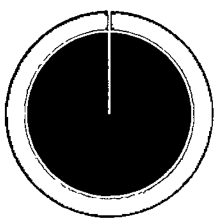
Total Value	$ 130,000
Non-custodied	130,000
Cash	0
Net Investment [2]	$ 116,728
Inception Date	Aug 1, 2016

Performance [3]	Investment	Benchmark [4]
Inception to Date [5]	4 23 %	4 00 %
Year to Date	2 15	1 98
Quarter to Date	0 00	0 02

Average Statistics

Yield [6]	0 00 %
Inception Date	Aug 1, 2016

Asset Allocation [7]



Alternatives	**100.00 %**
Alternative Fixed Income	100 00

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3 Time Weighted Rate of Return (TWRR) is calculated net of all fees Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500)

4 Benchmark designates Target 4% The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Aug 1, 2016 to Jul 2, 2019 , annualized

6 An indication of the current dividends and interest vs the current market value of the holdings The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains on the portfolio However, the yield will fluctuate daily and current or past performance is not a guarantee of future results

Investment Overview As of Jul 2, 2019 [1]

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Investment Overview

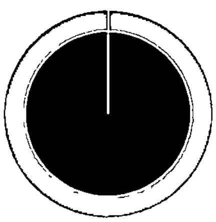
Total Value	$ 41,230
Non-custodied	41,230
Cash	0
Net Investment [2]	$ 39,750
Inception Date	Apr 28, 2014

Performance [3]	Investment	Benchmark [4]
Inception to Date [5]	0 91 %	1 00 %
Year to Date	0 48	0 50
Quarter to Date	0 00	0 01

Average Statistics

Yield [6]	0 00 %
Inception Date	Apr 28, 2014

Asset Allocation [7]



Alternatives	**100.00 %**
Alternative Fixed Income	100 00

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4 Benchmark designates Target 1% The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Apr 28, 2014 to Jul 2, 2019 , annualized

6 An indication of the current dividends and interest vs the current market value of the holdings The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains on the portfolio However, the yield will fluctuate daily and current or past performance is not a guarantee of future results

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Investment Overview

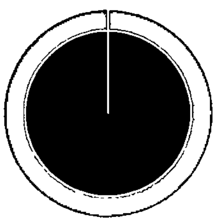
Total Value	$ 51,004
Non-custodied	51,004
Cash	0
Net Investment[2]	$ 47,582
Inception Date	Jan 22, 2015

Performance[3]	Investment	Benchmark[4]
Inception to Date[5]	1 76 %	2 00 %
Year to Date	0 00	1 00
Quarter to Date	0 00	0 01

Average Statistics

Yield[6]	0 00 %
Inception Date	Jan 22, 2015

Asset Allocation[7]



Alternatives	**100.00 %**
Alternative Fixed Income	100 00

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3 Time Weighted Rate of Return (TWRR) is calculated net of all fees Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500)

4 Benchmark designates Target 2% The Benchmark described herein has been selected by your financial advisor to reflect the corresponding investment strategy of your portfolio The intent of this benchmark is to seek to provide a more accurate comparison to which returns can be evaluated effectively A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared Investors cannot invest directly into a benchmark or index All portfolio returns for all periods are expressed in USD All benchmark(s) returns reflect the same currency as the portfolio returns presented Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers

5 Inception to Date is measured from Jan 22, 2015 to Jul 2, 2019 , annualized

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