

Form **990-PF**Department of the Treasury  
Internal Revenue Service

EXTENDED TO MAY 15, 2020

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

**JUL 1, 2018**

, and ending

**JUN 30, 2019**

Name of foundation

**THE GERTLER CLARK FOUNDATION, INC.**

A Employer identification number

**13-6122092**

Number and street (or P O box number if mail is not delivered to street address)

**PO BOX 506**

Room/suite

B Telephone number

**781-237-2544**

City or town, state or province, country, and ZIP or foreign postal code

**WESTON, MA 02493-0003**

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation **04**

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

**\$ 5,955,301.**

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐ **6**D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	<b>148.</b>	<b>148.</b>		<b>STATEMENT 1</b>
	4 Dividends and interest from securities	<b>142,603.</b>	<b>142,603.</b>		<b>STATEMENT 2</b>
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>529,318.</b>			
	b Gross sales price for all assets on line 6a	<b>2,088,809.</b>			
	7 Capital gain net income (from Part IV, line 2)		<b>529,318.</b>		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<b>672,069.</b>	<b>672,069.</b>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>		<b>0.</b>
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	<b>413.</b>	<b>0.</b>		<b>413.</b>
	b Accounting fees	<b>18,315.</b>	<b>0.</b>		<b>18,315.</b>
	c Other professional fees	<b>27,152.</b>	<b>27,152.</b>		<b>0.</b>
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	<b>1,352.</b>	<b>0.</b>		<b>1,352.</b>
	22 Printing and publications				
	23 Other expenses	<b>2,124.</b>	<b>0.</b>		<b>2,124.</b>
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>49,356.</b>	<b>27,152.</b>		<b>22,204.</b>
	25 Contributions, gifts, grants paid	<b>85,550.</b>			<b>85,550.</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>134,906.</b>	<b>27,152.</b>		<b>107,754.</b>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<b>537,163.</b>				
b Net investment income (if negative, enter -0-)		<b>644,917.</b>			
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>		

SCANNED FEB 20 2020

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		25,596.	415,660.	415,660.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		915,640.	655,766.	661,756.
	b	Investments - corporate stock STMT 8		2,199,731.	1,777,564.	3,668,341.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 9		422,599.	1,251,739.	1,209,544.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,563,566.	4,100,729.	5,955,301.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
24	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.		3,563,566.	4,100,729.		
25	Unrestricted					
26	Temporarily restricted					
27	Permanently restricted					
28	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
29	Capital stock, trust principal, or current funds					
30	Paid-in or capital surplus, or land, bldg., and equipment fund					
31	Retained earnings, accumulated income, endowment, or other funds					
32	Total net assets or fund balances		3,563,566.	4,100,729.		
33	Total liabilities and net assets/fund balances		3,563,566.	4,100,729.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,563,566.
2	Enter amount from Part I, line 27a	2	537,163.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,100,729.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,100,729.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 2,088,809.		1,559,491.	529,318.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			529,318.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	529,318.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	829,023.	5,700,942.	.145419
2016	57,086.	5,673,042.	.010063
2015	768,599.	5,706,307.	.134693
2014	186,470.	6,220,261.	.029978
2013	424,742.	6,083,491.	.069819
2 Total of line 1, column (d)			2 .389972
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .077994
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 5,686,181.
5 Multiply line 4 by line 3			5 443,488.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,449.
7 Add lines 5 and 6			7 449,937.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 107,754.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	12,898.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	12,898.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,898.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	15,165.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	25,165.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,267.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 12,267. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	X	
14 The books are in care of ► <b>JANE R. CLARK, MD</b> Telephone no. ► <b>212-286-2600</b> Located at ► <b>PO BOX 506, WESTON, MA</b> ZIP+4 ► <b>02493-0003</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,546,466.
b	Average of monthly cash balances	1b	226,307.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,772,773.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,772,773.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,592.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,686,181.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	284,309.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	284,309.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	12,898.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,898.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	271,411.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	271,411.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	271,411.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,754.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	107,754.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	107,754.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				271,411.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015	444,608.			
d From 2016				
e From 2017	547,050.			
f Total of lines 3a through e	991,658.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	107,754.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				107,754.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	163,657.			163,657.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	828,001.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	828,001.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015	280,951.			
c Excess from 2016				
d Excess from 2017	547,050.			
e Excess from 2018				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCESS 2651 SAULINO COURT DEARBORN, MI 48120	N/A	PC	CENTER FOR ARAB AMERICAN PHILANTHROPY (CAAP)	250.
AMERICAN HEART ASSOCIATION, INC. 7272 GREENVILLE AVE DALLAS, TX 75231-4596	N/A	PC	GENERAL	500.
BELMONT HILL SCHOOL 350 PROSPECT STREET BELMONT, MA 02478	N/A	PC	GENERAL	1,000.
BIOBUS, INC. 1361 AMSTERDAM AVENUE, SUITE 340 NEW YORK, NY 10027	N/A	PC	GENERAL	500.
BUZZARDS BAY COALITION, INC. 114 FRONT STREET NEW BEDFORD, MA 02740	N/A	PC	GENERAL	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				85,550.
b Approved for future payment				
NONE				
Total ▶ 3b				0.



## Part XVII

## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |
|----------|--|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |              | <b>Yes</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |
| (1)      | Cash   | <b>1a(1)</b> |            |
| (2)      | Other assets   | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions:  |              |            |
| (1)      | Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            |
| (2)      | Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            |
| (3)      | Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            |
| (4)      | Reimbursement arrangements   | <b>1b(4)</b> |            |
| (5)      | Loans or loan guarantees   | <b>1b(5)</b> |            |
| (6)      | Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/30/19

**PRESIDENT**  
Title

May the IRS discuss this return with the preparer

shown below? See instr

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

THOMAS F. BLANEY

Preparer's signature

228

Date \_\_\_\_\_

11/9/9

Check ☐ if  
self-employed

PTIN

P00234022

Firm's name ▶ PKF O'CONNOR DAVIES, LLP

Firm's EIN ▶ 27-1728945

Firm's address ► 665 FIFTH AVENUE  
NEW YORK, NY 10022

Phone no. 212-286-2600

**[Part XV] Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S HOSPITAL CORPORATION DBA CHILDREN'S HOSPITAL OF BOSTON 300 LONGWOOD AVE BOSTON, MA 02215	N/A	PC	WALK FUNDRAISER	250.
COLUMBIA UNIVERSITY PO BOX 1383 NEW YORK, NY 10277	N/A	PC	CLASS OF 1981 SCHOLARSHIP FUND	1,000.
DARTMOUTH COLLEGE 1 MEDICAL CENTER DR LEBANON, NH 03756	N/A	PC	O'DONNELL FUND	1,000.
ETHIOPIAN DIASPORA FELLOWSHIP 6524 WESTMORE CT SPRINGFIELD, VA 22150	N/A	PC	GENERAL	2,500.
GNU FOUNDATION PO BOX 29301 SAN FRANCISCO, CA 94129	N/A	PC	DISC INITIATIVE	5,000.
GRIFFIN MUSEUM & PHOTOGRAPHY 67 SHORE ROAD WINCHESTER, MA 01890	N/A	PC	REGIS PHOTO EXHIBIT	2,000.
JDRF INTERNATIONAL 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL	250.
KHELSHALA, INC. 88 STANDISH STREET CAMBRIDGE, MA 02138	N/A	PC	GENERAL	10,000.
LITTLE SISTERS OF ST. FRANCIS, MIDWEST, INC. 4049 N 25TH ST MILWAUKEE, WI 53209	N/A	PC	GENERAL	5,000.
MASSACHUSETTS INSTITUTE OF TECH 600 MEMORIAL DRIVE W98-200, 2ND FLOOR CAMBRIDGE, MA 02139	N/A	PC	MEREDITH KAMM FUND	5,000.
<b>Total from continuation sheets</b>				<b>78,300.</b>

**Part XV** Supplementary Information

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL URBAN SQUASH & EDUCATION ASSOCIATION 555 EIGHTH AVENUE, SUITE 1102 NEW YORK, NY 10018	N/A	PC	GENERAL	500.
PAN MASSACHUSETTS CHALLENGE TRUST 77 4TH AVENUE NEEDHAM, MA 02494	N/A	PC	GENERAL	500.
PAN MASSACHUSETTS CHALLENGE TRUST 77 4TH AVENUE NEEDHAM, MA 02494	N/A	PC	GENERAL	250.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE, STE 3 CAMBRIDGE, MA 02138	N/A	PC	UNDERGRADUATE FINANCIAL AID	1,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE, STE 3 CAMBRIDGE, MA 02138	N/A	PC	HARVARD CAMBRIDGE FELLOWSHIP	1,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE, STE 3 CAMBRIDGE, MA 02138	N/A	PC	HARVARD COLLEGE	2,000.
RADCLIFFE INSTITUTE 10 GARDEN ST. CAMBRIDGE, MA 02138	N/A	PC	GENERAL	2,000.
ROOT CAPITAL 130 BISHOP ALLEN DRIVE 2ND FLOOR CAMBRIDGE, MA 02139	N/A	PC	GENERAL	200.
SIGNET SOCIETY 46 DUNSTER ST CAMBRIDGE, MA 02138	N/A	PC	GENERAL	500.
SQUASHBUSTERS, INC. 795 COLUMBUS AVENUE ROXBURY CROSSING, MA 02120	N/A	PC	GENERAL	20,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST PAUL'S SCHOOL ADVANCED STUDIES PROGRAM 325 PLEASANT STREET CONCORD, NH 03301	N/A	PC	ASP	1,000.
THE GRIFFIN MUSEUM OF PHOTOGRAPHY, INC 67 SHORE ROAD WINCHESTER, MA 01890	N/A	PC	GENERAL	250.
THE GRIFFIN MUSEUM OF PHOTOGRAPHY, INC 67 SHORE ROAD WINCHESTER, MA 01890	N/A	PC	2020 SCHOOL PHOTO SHOW	1,000.
THE THEATER PROJECT 14 SCHOOL ST. BRUNSWICK, ME 04011	N/A	PC	BENEFIT CONCERT	4,800.
THE THEATER PROJECT 14 SCHOOL ST. BRUNSWICK, ME 04011	N/A	PC	BENEFIT CONCERT	1,100.
TRUSTEES OF BOSTON UNIVERSITY 595 COMMONWEALTH AVENUE, SUITE 700 BOSTON, MA 02215	N/A	PC	FRIENDS OF MEN'S TENNIS	100.
WELLESLEY COLLEGE 106 CENTRAL ST WELLESLEY, MA 02481	N/A	PC	GENERAL	1,000.
WESLEYAN UNIVERSITY 318 HIGH STREET MIDDLETOWN, CT 06459	N/A	PC	GENERAL	1,000.
WESTON PUBLIC LIBRARY 87 SCHOOL ST WESTON, MA 02493	N/A	PC	ARTS AND INNOVATION CENTER	5,000.
WESTPORT LAND CONSERVATION TRUST 830 DRIFT ROAD WESTPORT, MA 02790	N/A	PC	GENERAL	1,000.
<b>Total from continuation sheets</b>				



13-6122092

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	23.	23.	
MONEY MARKET FUNDS	125.	125.	
TOTAL TO PART I, LINE 3	148.	148.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	142,603.	0.	142,603.	142,603.	
TO PART I, LINE 4	142,603.	0.	142,603.	142,603.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	413.	0.		413.
TO FM 990-PF, PG 1, LN 16A	413.	0.		413.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX	18,315.	0.		18,315.
TO FORM 990-PF, PG 1, LN 16B	18,315.	0.		18,315.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	27,152.	27,152.		0.
TO FORM 990-PF, PG 1, LN 16C	27,152.	27,152.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	374.	0.		374.
DUES AND SUBSCRIPTIONS	1,500.	0.		1,500.
FILING FEES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	2,124.	0.		2,124.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREASURY BILL	X		642,415.	646,744.
GNMA PL#003345M 5.0% DUE 2/20/33	X		3,791.	3,311.
GNMA PL#003247M 5.0% DUE 6/20/32	X		0.	1,980.
GNMA PL# 003259M 5.5% DUE 7/20/32	X		3,333.	4,009.
GNMA PL#590122X 6% DUE 5/15/32	X		1,663.	3,757.
GNMA PL#003249M 6% DUE 6/20/32	X		2,464.	1,393.
GNMA PL#586596X 6.5% DUE 6/15/32	X		2,100.	562.
TOTAL U.S. GOVERNMENT OBLIGATIONS			655,766.	661,756.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			655,766.	661,756.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY (200 SHARES)	15,293.	34,668.
ALPHABET INC. CLASS A, CGMI AND/OR ITS AFFILIATES (100 SHARES)	40,686.	108,280.
ALPHABET INC. CLASS C, CGMI AND/OR ITS AFFILIATES (100 SHARES)	37,643.	108,091.
AMAZON.COM (25 SHARES)	49,044.	47,341.
AMERICAN WATER WORKS CO. (500 SHARES)	40,620.	58,000.
APPLE INC (900 SHARES)	32,118.	178,128.
BANK OF NEW YORK MELLON CORP. (2,000 SHARES)	80,167.	88,300.
BERKSHIRE HATHAWAY INC. CL. B (2,000 SHARES)	97,042.	426,340.
CORTEVA INC. (427 SHARES)	13,837.	12,626.
DOW INC. (427 SHARES)	13,843.	21,055.
DUPONT DE NEMOURS (427 SHARES)	13,826.	32,055.
EVERGY INC. COM (598 SHARES)	23,855.	35,970.
EXXON MOBIL CORP (2,000 SHARES)	135,860.	153,260.
INTEL CORP CGMI AND/OR ITS AFFILIATES (1,000 SHARES)	22,750.	47,870.
INTERNATIONAL PAPER CO. (2,000 SHARES)	62,934.	86,640.
JPMORGAN CHASE & CO. (2,000 SHARES)	128,034.	223,600.
MERCK & CO INC NEW COM (1,500 SHARES)	67,834.	125,775.
METLIFE INCORPORATED (3,000 SHARES)	120,881.	149,010.
MICROSOFT CORP CGMI AND/OR ITS AFFILIATES (1,400 SHARES)	36,603.	187,544.
NATIONAL GRID PLC SPON ADR (EXCHANGED FROM NATIONAL GRID PLC) (1,500 SHARES)	79,905.	79,770.
NESTLE S A SPONSORED ADR (2,000 SHARES)	109,755.	206,800.
NEXTERA ENERGY INC (1,000 SHARES)	75,339.	204,860.
PHILLIPS 66 (SPINOFF OF CONOCOPHILLIPS) (1,500 SHARES)	100,862.	140,310.
PPG INDUSTRIES INC. (1,200 SHARES)	36,133.	140,052.
TEXAS INSTRUMENTS (1,000 SHARES)	30,839.	114,760.
TRAVELERS COMPANIES INC. (800 SHARES)	39,400.	119,616.
WALT DISNEY CO (1,500 SHARES)	49,559.	209,460.
WISCONSIN ENERGY CORP. (1,000 SHARES)	42,711.	83,370.
ZOETIS INC CLASS-A (1,000 SHARES)	49,179.	113,490.
WELLS FARGO 5.85-Q FIXD-TO-FLT (WFC.Q) (5,000 SHARES)	131,012.	131,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,777,564.	3,668,341.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLEARBRIDGE ENERGY MLP FD INC (5,000 SHARES)	COST	119,539.	59,750.
ISHARES S&P US PFD STK IDX FD (3,500 SHARES)	COST	134,400.	128,975.
SEE ATTACHMENT A	COST	674,504.	685,373.
SEE ATTACHMENT A	COST	323,296.	335,446.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,251,739.	1,209,544.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JANE R. CLARK, MD PO BOX 506 WESTON, MA 02493-0003	PRESIDENT, EXECUTIVE DIRECTOR 18.00	0.	0.	0.
CLARK CHESSIN GERTLER PO BOX 506 WESTON, MA 02493-0003	VICE PRESIDENT 4.00	0.	0.	0.
CHARLES GARRISON GERTLER PO BOX 506 WESTON, MA 02493-0003	TREASURER 1.00	0.	0.	0.
JONATHAN P. GERTLER, MD PO BOX 506 WESTON, MA 02493-0003	SECRETARY 4.00	0.	0.	0.
ROGER D. KAMM, PHD PO BOX 506 WESTON, MA 02493-0003	BOARD MEMBER 0.50	0.	0.	0.
WILLIAM R. GERTLER PO BOX 506 WESTON, MA 02493-0003	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.