

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation ELLIS L PHILLIPS FOUNDATION		A Employer identification number 13-5677691
Number and street (or P O box number if mail is not delivered to street address) 233 COMMONWEALTH AVENUE 2	Room/suite	B Telephone number (see instructions) (617) 424-7607
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02116		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>4,057,531</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	79,310	79,310		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,621			
	b Gross sales price for all assets on line 6a <u>1,585,451</u>				
	7 Capital gain net income (from Part IV, line 2)		81,621		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	160,931	160,931			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,392	6,848		20,544
	14 Other employee salaries and wages	56,388	14,097		42,291
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,450	4,225		4,225
	c Other professional fees (attach schedule)	29,291	29,291		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,079	5,749		8,330
	19 Depreciation (attach schedule) and depletion	5,695	5,695		
	20 Occupancy	4,700	2,350		2,350
	21 Travel, conferences, and meetings	8,248	4,124		4,124
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,468	3,234		3,234
	24 Total operating and administrative expenses. Add lines 13 through 23	160,711	75,613		85,098
	25 Contributions, gifts, grants paid	140,000			140,000
26 Total expenses and disbursements. Add lines 24 and 25	300,711	75,613		225,098	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-139,780				
b Net investment income (if negative, enter -0-)		85,318			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	12,440	20,084	20,084
	2 Savings and temporary cash investments	72,424	84,813	84,813
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,388	915	915
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,881,597	3,843,659	3,843,659
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 237,245 Less accumulated depreciation (attach schedule) ▶ 129,185	105,002	108,060	108,060
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,072,851	4,057,531	4,057,531	
Liabilities	17 Accounts payable and accrued expenses	562	610	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,461	1,908	
	23 Total liabilities (add lines 17 through 22)	2,023	2,518	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,070,828	4,055,013	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,070,828	4,055,013		
31 Total liabilities and net assets/fund balances (see instructions) .	4,072,851	4,057,531		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,070,828
2 Enter amount from Part I, line 27a	2	-139,780
3 Other increases not included in line 2 (itemize) ▶ _____	3	123,965
4 Add lines 1, 2, and 3	4	4,055,013
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,055,013

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE SCHEDULE A	P		
b SEE SCHEDULE A - LTCG DISTRIBUTIONS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,562,064		1,503,830	58,234
b 23,387			23,387
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			58,234
b			23,387
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	81,621
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	152,388	3,973,901	0.038347
2016	436,544	3,981,951	0.109631
2015	177,930	4,104,851	0.043346
2014	208,285	4,262,470	0.048865
2013	140,698	4,161,363	0.033811

2 Total of line 1, column (d)	2	0.274000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.054800
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,004,213
5 Multiply line 4 by line 3	5	219,431
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	853
7 Add lines 5 and 6	7	220,284
8 Enter qualifying distributions from Part XII, line 4	8	225,098

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total amount owed is 257, with 257 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 233 COMMONWEALTH AVENUE SUITE 2 BOSTON MA ZIP+4 02116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE WACK 233 COMMONWEALTH AVE 2 BOSTON, MA 02116	EXEC DIRECT 20 00	56,388		

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,862,628
b	Average of monthly cash balances.	1b	94,880
c	Fair market value of all other assets (see instructions).	1c	107,683
d	Total (add lines 1a, b, and c).	1d	4,065,191
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,065,191
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,978
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,004,213
6	Minimum investment return. Enter 5% of line 5.	6	200,211

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	200,211
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	853
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	853
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	199,358
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	199,358
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	199,358

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	225,098
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	225,098
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	853
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	224,245

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				199,358
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.			100,503	
e From 2017.				
f Total of lines 3a through e.	100,503			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>225,098</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				199,358
e Remaining amount distributed out of corpus	25,740			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	126,243			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	126,243			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.			100,503	
d Excess from 2017.				
e Excess from 2018.			25,740	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE B - GRANTS PAID C/O ELLIS L PHILLIPS FDTN 233 COMMONWEALTH AVE 2 BOSTON, MA 02116			SEE SCHEDULE B	140,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARDY G WATTS 311 WEST STREET DEDHAM, MA 02026	PRESIDENT 10 00	27,392	0	0
CYNTHIA PHILLIPS 54 POND DRIVE EAST RHINEBECK, NY 12572	TREASURER 5 00	0	0	0
KATHRYN NOEL PHILLIPS 448 EAST ALLEN STREET HUDSON, NY 12534	VICE PRESIDE 5 00	0	0	0
NICHOLAS ZIMMERMAN 1042 LAFAYETTE AVE APT 2 BROOKLYN, NY 11221	DIRECTOR 5 00	0	0	0
DAVID LLOYD BROWN 233 COMMONWEALTH AVE 4 BOSTON, MA 021161767	DIRECTOR 5 00	0	0	0
SPENCER BLASDALE 3 WINDSOR ROAD MILTON, MA 02186	DIRECTOR 5 00	0	0	0
PAULA EDGAR 122 CAMBRIDGE PLACE BROOKLYN, NY 11238	DIRECTOR 5 00	0	0	0
ANDREW P PARSEGIAN 366 HOOPER ST 1 BROOKLYN, NY 112116303	DIRECTOR 5 00	0	0	0
KRISTINA HESS 30 OLD KINGS HWY S DARIEN, CT 06820	DIRECTOR 5 00	0	0	0

TY 2018 Accounting Fees Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,450	4,225		4,225

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: ELLIS L PHILLIPS FOUNDATION

EIN: 13-5677691

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIPMENT 1983	1983-01-28	7,222	7,222	S/L	5 0000				
OFFICE EQUIPMENT 1984	1984-01-27	403	403	S/L	5 0000				
OFFICE EQUIPMENT 1986	1985-09-25	4,715	4,715	S/L	5 0000				
BOSTON OFFICE 1993	1992-07-01	5,065	5,065	S/L	5 0000				
LATERAL FILE 1993	1992-11-12	488	488	S/L	5 0000				
HALOGEN LAMP 1993	1993-06-14	208	208	S/L	5 0000				
REFRIGERATOR 1995	1994-11-16	105	105	S/L	5 0000				
CONDO-233 COMMONWEALTH AVE	1998-10-23	155,596	76,501	S/L	40 0000	3,890	3,890		
IMPROVEMENTS	1999-01-15	30,850	15,039	S/L	40 0000	771	771		
IMPROVEMENTS-PATIO	2000-12-11	14,486	6,368	S/L	40 0000	362	362		
SLEEPER SOFA	2008-01-17	1,068	1,068	S/L	5 0000				
BROTHER PRINTER	2007-08-21	363	363	S/L	5 0000				
COMPUTER UPGRADE	2007-10-19	460	460	S/L	5 0000				
COMPUTER	2009-10-07	1,048	1,048	S/L	5 0000				
COMPUTER (JULIE)	2009-10-08	1,763	1,763	S/L	5 0000				
APPLE COMPUTER	2011-08-26	1,627	1,627	S/L	5 0000				
PRINTER	2011-10-27	266	266	S/L	5 0000				
15 MACBOOK PRO	2017-02-10	2,761	782	S/L	5 0000	553	553		
IMPROVEMENTS-HALLWAY/FOYER	2018-12-03	8,752		S/L	39 0000	119	119		

TY 2018 Investments Corporate Stock Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY SECURITIES	3,843,659	3,843,659

**TY 2018 Land, Etc.
Schedule****Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	237,245	129,185	108,060	108,060

TY 2018 Other Expenses Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	39	20		19
INSURANCE	1,687	843		844
OFFICE EXPENSES	4,742	2,371		2,371

TY 2018 Other Increases Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	123,965

TY 2018 Other Liabilities Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	1,461	1,908
FEDERAL EXCISE TAX PAYABLE		

TY 2018 Other Professional Fees Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	29,291	29,291		

TY 2018 Taxes Schedule**Name:** ELLIS L PHILLIPS FOUNDATION**EIN:** 13-5677691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FEES	285	142		143
REAL ESTATE TAXES	4,949	2,475		2,474
PAYROLL TAXES	7,117	1,779		5,338
FEDERAL EXCISE TAX	853	853		
ANNUAL REPORT	750	375		375
FOREIGN TAXES	125	125		

SUMMARY OF GRANTS
FOR THE YEAR ENDED
JUNE 30, 2019

Alice's Kids, \$5,000 to support funding for help ameliorate the unseen effects of poverty on children by providing financial assistance for them to participate in special activities or events

BMOP, \$15,000 to support the production and distribution of a sound recording of the *Fantastic Mr. Fox*.

Church of St. John the Evangelist, \$20,000 to support the renovation of its parish hall

Greenville Junction Depot, \$25,000 to support the installation of a new roof system for the Depot.

KEYS: \$25,000 to create a year-long music program for a new school in Bridgeport, CT

Mind Body, \$20,000 to help implement its new Emerging Leaders Program, initiate Spanish-Speaking Moms Groups in two new cities and become an independent non-profit organization by the end of 2019.

Processing Series, \$10,000 to support the performances that will be developed as part of Lucy Dhegrea residency at MSU.

Waltham Boys and Girls Club, \$20,000 to support the creation of the Xpress arts program.

TOTAL \$ 140,000

7/1/18-6/30/19

DATE ACQUIRED	TYPE OF SECURITY		INVENTORY BEGINNING OF PERIOD		PURCHASES			DISPOSITIONS			SHORT OR LONG TERM	INVENTORY END OF PERIOD			INCOME EARNED	LT CAPITAL GAIN DISTRIB.
	STOCKS		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	(GAIN)/LOSS		SHARES	COST	MV		
Various 11/5/18	AQR Equity Market Neutral Fd		14,476,596	173,800.61	1,421,801	15,015.00	15,898,397	164,851.38	11/28/18	23,964.23	0.000	0.00				
Various 11/29/18 2/27/19	Baron Emerging Markets Fund		5,351,760	57,111.70	25,239 1,514,059	324.32 21,000.00					6,891,064	78,436.02	96,474.89	324.32		
Various 11/5/18 12/18/18 2/27/19	Handing I overner Inst Emerging Mkts		3,353,445	45,265.91	645,328 39,138 528,592	12,500.00 714.26 11,000.00					4,566,503	69,480.17	96,581.53	714.26		
Various 8/20/18 12/18/18 12/18/18 12/28/18	Hartford Intl Value Fund Class Y		12,169,065	177,004.65	1,229,236 127,960 547,681 427,561	20,015.00 1,783.76 7,634.67 5,652.36	3,888,131	56,985.00	2/27/19	10,236.25	10,613,392	144,869.19	154,849.38	7,436.12		7,634.67
Various 8/20/18 8/21/18 12/21/18 12/21/18	Lazard Intl Strategy Equity Port Intl		13,378,419	181,108.50	968,992 2,560 230,236 1,086,144	15,000.00 40.17 2,907.88 13,718.00	484,581 4,280,702	6,585.00 60,985.00	1/30/19 2/27/19	1,303.98 3,634.61	10,901,068	140,265.96	162,207.89	2,948.05		13,718.00
8/17/17 9/21/18 12/7/18 12/7/18 1-1/19 3/22/19 6/12/19	TIAA-CREF Real Estate Sec Instl		14,900,204	231,208.30	88,665 125,916 129,582 4,126,984 64,393 43,737	1,399.13 1,976.88 2,034.44 65,015.00 1,072.79 763.65	589,275 6,721,216	9,985.00 114,985.00	4/5/19 6/4/19	(449.90) (7,685.33)	12,168,990	186,635.42	210,645.21	5,212.45		2,034.44
Various 7/31/18 8/31/18 9/28/18 10/31/18 11/28/18 12/27/18 12/31/18 1/31/19 2/28/19 3/29/19 4/30/19 5/31/19 6/28/19	FID Conservative Income Bond Fd		7,393,029	74,102.01	14,660 14,542 14,193 15,080 16,467,066 18,448 2,394 52,161 53,281 33,574 17,613 16,791 17,075 16,369	1,471.19 1,46.00 1,42.50 151.31 165,000.00 184.85 23.94 521.61 533.88 336.75 176.66 168.58 171.43 164.34	7,345,309 9,072,782	73,600.00 91,000.00	1/30/19 2/27/19	24.93 (89.61)	7,728,191	77,435.73	77,591.04	2,869.04		

7/1/18-6/30/19

DATE ACQUIRED	TYPE OF SECURITY		INVENTORY BEGINNING OF PERIOD		PURCHASES		DISPOSITIONS				SHORT OR LONG TERM	INVENTORY END OF PERIOD			INCOME EARNED	LT CAPITAL GAIN DISTRIB
	STOCKS		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	(GAIN/LOSS)		SHARES	COST	MV		
Various 3-5-19	Shares NASDAQ Biotechnology	540 000	50,002.06	125 000	14,357.08	115 000	12,393.34	11/6/18	(1,660.91)	550 000	53,626.71	60,005.00	145.58			
Various 5/16/19 6/5/19	Shares Core S & P Small Cap ETF	1,170 000	61,916.13	315 000 210 000	24,463.22 15,430.46					1,695 000	101,809.81	132,684.60	1,731.28			
10/19/18	JP Morgan Exchange Traded FD Div			5,195 000	286,093.08	110 000 1,380 000	5,961.28 77,159.85	1/31/19 2/28/19	96.51 (1,162.07)	3,705 000	204,037.51	201,774.30	5,461.71			
1/1/16 8/21/18	Shares Trust Core MSCI EAFE FTF	4,500 000	242,027.37	200 000	12,485.20	4,700 000	284,957.29	10/19/18	(30,444.72)	0 000	0 000	0 000	0 00			
2/5/18	Select Sector SPDR TR Consumer	335 000	34,396.50			335 000	37,529.28	8/21/18	(3,132.78)	0 000	0 000	0 000	0 00			
1/25/16 8-8-18	Shares TR SH TR CRPORT ETF Distribution	945 000	99,039.05	945 000	0 00	25 000 1,135 000	1,290.37 59,381.68	10/19/18 2/28/19	26.31 121.22	750 000	38,219.47	39,011.20	2,265.53			
12/29/15 3/5/19	Medtronic PLC	700 000	54,068.11	154 000	14,087.48	150 000 150 000	13,691.37 14,004.01	11/6/18 6/5/19	(2,081.07) (282.44)	554 000	42,823.72	53,954.06	1,327.00			
1/24/17 11/6/18	Sensata Technologies Hldgs	925 000	38,401.58	315 000	15,106.05	180 000	9,886.23	8/21/18	(2,364.79)	1,060 000	45,986.19	51,940.00				
12/29/15	Alphabet Inc	74 000	55,286.22							74 000	55,286.22	80,127.20				
12/29/15 1/31/19	Apple Inc	370 000	40,058.63	95 000	14,878.01					465 000	54,936.64	92,032.80	1,237.70			
3/17/17	Aramark Com	1,040 000	38,134.74			205 000 835 000	7,597.03 24,189.32	11/26/18 12/24/18	(80.09) 6,428.48	0 000	0 000	0 000	201.05			
12/29/15	Bank of America Corp	1,975 000	30,440.49							1,975 000	30,440.49	57,275.00	1,185.00			
1/25/16 3/5/19	Berkshire Hathaway Inc	350 000	43,816.21	93 000	18,851.39	75 000 65 000	15,608.65 13,682.06	8/21/18 4/29/19	(6,211.21) (506.36)	303 000	40,094.46	64,590.51				
10-2-17	Black Knight Inc Com Spinoff from FNF-Cash m Lieu	892 000	33,941.84			150 000	7,364.74	2/4/19	(513.03)	742 000	27,090.13	44,631.30				
9/28/16	Booking Hldgs Inc (fka Priceline Group Inc)	25 000	36,445.33							25 000	36,445.33	46,867.75				
2/24/17 3/5/19	CVS Health Corp	656 000	51,540.82	155 000	9,021.74	125 000 120 000	9,426.60 6,398.72	11/26/18 4/29/19	-13.15 3,047.44	566 000	41,276.65	30,841.34	1,264.50			
12/29/15 3/5/19	Cisco Sys Inc	1,685 000	47,354.16	454 000	23,355.47	285 000	13,563.72	12/4/18	(4,233.26)	1,854 000	61,359.17	101,469.42	2,223.00			
12/16/16	Cognizant Tech Solutions Corp	680 000	43,119.05			680 000	46,869.53	12/17/18	(3,750.48)	0 000	0 000	0 000	272.00			
1/11/16	Colgate-Palmolive Co	575 000	37,074.64			75 000	4,742.54	10/19/18	93.28	500 000	32,238.82	35,835.00	876.50			

7/1/18-6/30/19

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES		DISPOSITIONS			(GAIN)/LOSS	SHORT OR LONG TERM	INVENTORY END OF PERIOD		INCOME EARNED	LT CAPITAL GAIN DISTRIB
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE			SHARES	COST		
12/24/18 2/28/19	Constellation Brands Inc CL A			195 000 75 000	32 765 61 12 711 80						270 000	45 477 41	55 173 80	346 80
4/29/19	Disney Walt Co Exec			275 000	37,840 94						275 000	37,840 94	38,401 00	
1/25/16	Tantifax Finl Hldgs Ltd	55 000	26,676 71			5 000	2,500 77	10/19/18	(79 25)	L	50 000	24 215 19	24 593 83	500 00
1/25/16	Fidelity National Financial Inc Spinnoff-Black Knight	1,235 000	27,999 71			208 000	7,498 15	2/4/19	(2,690 74)	L	1,027 000	23,192 30	41 388 10	1,377 74
8/4/17	Fortive Corp	730 000	47,361 22								730 000	47 361 22	59 509 60	204 40
8/21/18 12/24/18	Hilton Worldwide Hldgs Inc	470 000 125 000	36,098 60 8,418 17								595 000	44,516 77	58,155 30	249 00
1/25/16	Johnson & Johnson	430 000	41,296 70			59 000	8,267 44	11/6/18	(2,543 75)	L	371 000	35,573 01	51,672 88	1,407 25
1/11/16	McCormick & Co Inc	445 000	37,641 56			85 000	10,700 40	8/21/18	(3,510 44)	L	360 000	30 451 60	55 803 60	829 00
12/29/15 5/7/19	Microsoft Corp	840 000	46,463 43			170 000	21,326 47	5/16/19	588 74	S	944 000	59 870 39	126 458 24	1,559 84
1/11/16	Pepsico Inc	420 000	41,897 72			75 000	8 664 91	11/26/18	(1,183 17)	L	345 000	34 415 98	45,239 85	1,359 01
12/29/15 1/31/19	Resmed Inc	505 000	27 260 53			95 000 125 000	10 612 26 12,587 17	12/4/18 2/28 19	(5,484 04) (1,125 80)	L S	445 000	25 341 49	54 303 35	749 25
1/25/16	Sanofi	818 000	33,037 79			150 000 668 000	6,701 12 27,358 45	10/19 18 4/29 19	(474 46) (547 32)	L L	0 000	0 00	0 00	
6/27/19	The Charles Schwab Corporation	0 000	0 00			985 000	38,723 22				985 000	38,723 22	39,587 15	
7/17/17 5/3/19	Sherwin Williams Co	80 000	28,168 94			60 000	27,080 25				140 000	55,249 19	64,160 60	386 20
1/11/16	Stryker Corp	415 000	37,582 79								295 000	26 646 30	60,646 10	717 70
12/29/15 11/7/18 12/24/18	TJX Cos Inc Distribution	530 000	37 614 86			80 000 40 000	13,139 96 7,361 65	11/6/18 2/15/19	(5 848 97) (3 719 15)	L L	1,500 000	48,538 19	68,744 00	946 40
1 25 16 3/5/19	3M Company	250 000	34 145 23			480 000 340 000	0 00 14,471 90				0 000	0 00	0 00	1,040 00
1 25/16	Travelers COS Inc	370 000	38,059 76			320 000	59,863 38	5/3/19	(11 188 91)	S/L	0 000	0 00	0 00	
12/29/15 3/5/17	Union Pacific Corp	420 000	34,410 60			65 000	8,479 00	8/21/18	(1 758 01)	L	305 000	31 338 77	45,603 60	954 65
7/25/16	Visa Inc	490 000	38 949 30			95 000 105 000	14,238 54 17,464 67	8/21/18 4 11/19	(5 389 56) (2 272 82)	L S/L	298 000	23 438 04	50,394 78	1 068 24
						78 000	13,068 27				490 000	38 949 30	85,039 50	470 40

ELLIS L. PHILLIPS FOUNDATION
SECURITIES SCHEDULE

13-5677691
NYCF-3

7/1/18-6/30/19

DATE ACQUIRED	TYPE OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES			DISPOSITIONS			SHORT OR LONG TERM	INVENTORY END OF PERIOD			INCOME EARNED	LT CAPITAL GAIN DISTRIB
		SHARES	COST	SHARES	COST	SHARES	SALES PRICE	DATE	(GAIN)/LOSS		SHARES	COST	MV		
1/11/16	STOCKS Wells Fargo & Co New	1,050,000	52,623.50	1,030,000	47,617.45	6/27/19	5,006.05		0,000	0.00	0.00	1,812.80			
12/29/15	Crown Castle Intl Corp	375,000	32,652.10						375,000	32,652.10	48,881.25	1,659.39			
	TOTAL STOCKS		3,286,625.02		1,341,926.87		1,562,063.76			(58,234.34)		3,843,659.26	77,968.58	23,387.11	
	FIDELITY GOVT CASH RESERVES		55,220.83		1,312,860.50		1,293,421.10			0.00		74,660.23	1,061.10	0.00	
	TOTAL INVESTMENTS		3,341,845.85		2,654,787.37		2,855,484.86			(58,234.34)		3,918,319.49	79,029.68	23,387.11	
	PER F/S		3,341,845.85							(58,234.34)		3,918,319.49			
	PROOF		0.00							0.00		0.00			