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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2018

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

A For the 2019 calendar year, or tax year beginning 07-01-2018 , and ending 06-30-2019

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization

The Asia Society

% Julia Nelson

Doing business as

Number and street (or P O box if mail is not delivered to street address) Room/suite

725 PARK AVENUE

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 100215088

F Name and address of principal officer

JOSETTE M SHEERAN

725 PARK AVENUE

NEW YORK, NY 100215088

H(a) Is this a group return for subordinates?

☐ Yes ☒ No

H(b) Are all subordinates included?

☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number ▶

D Employer identification number

13-3234632

E Telephone number

(212) 288-6400

G Gross receipts \$ 43,324,743

I Tax-exempt status

☒ 501(c)(3) ☐ 501(c) () ◀(insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW ASIASOCIETY.ORG

K Form of organization

☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1956

M State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities

THE SOCIETY IS AN INTERNATIONAL NONPROFIT NONPARTISAN ORGANIZATION WHICH CONNECTS PEOPLE AND INSTITUTIONS IN ASIA AND THE WORLD

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

69

4 Number of independent voting members of the governing body (Part VI, line 1b)

66

5 Total number of individuals employed in calendar year 2018 (Part V, line 2a)

237

6 Total number of volunteers (estimate if necessary)

132

7a Total unrelated business revenue from Part VIII, column (C), line 12

-340

7b Net unrelated business taxable income from Form 990-T, line 34

-2,400

Revenue

8 Contributions and grants (Part VIII, line 1h)

30,519,057

9 Program service revenue (Part VIII, line 2g)

1,342,013

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

4,704,360

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

969,516

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)

37,534,946

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)

1,732,216

14 Benefits paid to or for members (Part IX, column (A), line 4)

0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)

17,016,882

16a Professional fundraising fees (Part IX, column (A), line 11e)

219,500

16b Total fundraising expenses (Part IX, column (D), line 25) ▶3,240,138

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)

11,886,611

18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)

30,855,209

19 Revenue less expenses Subtract line 18 from line 12

6,679,737

Expenses

20 Total assets (Part X, line 16)

119,347,039

21 Total liabilities (Part X, line 26)

20,495,704

22 Net assets or fund balances Subtract line 21 from line 20

98,851,335

Net Assets or Fund Balances

Beginning of Current Year

End of Year

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer

2020-05-06

Date

JULIA NELSON CFO

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date 2020-05-05

Check ☐ if self-employed

PTIN P01491094

Firm's name ▶ KPMG LLP

Firm's EIN ▶

Firm's address ▶ 345 Park Avenue

Phone no (212) 758-9700

New York, NY 101540102

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2018)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission

THE SOCIETY IS AN INTERNATIONAL NONPROFIT, NONPARTISAN ORGANIZATION WHICH CONNECTS PEOPLE AND INSTITUTIONS IN ASIA AND THE WORLD TO BUILD UNDERSTANDING, ADDRESS CHALLENGES AND MAXIMIZE OPPORTUNITIES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 5,572,716 including grants of \$) (Revenue \$ 204,262)
	See Additional Data

4b	(Code) (Expenses \$ 9,067,985 including grants of \$ 10,000) (Revenue \$ 866,265)
	See Additional Data

4c	(Code) (Expenses \$ 4,809,336 including grants of \$ 916,558) (Revenue \$ 830,755)
	See Additional Data

See Additional Data Table

4d	Other program services (Describe in Schedule O)
	(Expenses \$ 4,404,982 including grants of \$ 153,738) (Revenue \$ 68,406)

4e	Total program service expenses ▶	23,855,019
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15 Yes	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17 Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 Yes	
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 Yes	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No

Part IV Checklist of Required Schedules (continued)

		Yes	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29 Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30 Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38 Yes	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 220	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c Yes	

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		2a	237			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)				2b	Yes	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?				3a		No
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O				3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?				4a	Yes	
b If "Yes," enter the name of the foreign country ►CH See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)						
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?				5a		No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?				5b		No
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?				5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?				6a		No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?				6b		
7 Organizations that may receive deductible contributions under section 170(c).						
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?				7a	Yes	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?				7b	Yes	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?				7c		No
d If "Yes," indicate the number of Forms 8282 filed during the year				7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				7e		No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				7f		No
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?				7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?				7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?						
				8		
9a Did the sponsoring organization make any taxable distributions under section 4966?				9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?				9b		
10 Section 501(c)(7) organizations. Enter						
a Initiation fees and capital contributions included on Part VIII, line 12				10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities				10b		
11 Section 501(c)(12) organizations. Enter						
a Gross income from members or shareholders				11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)				11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?						
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year				12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.						
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O				13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans				13b		
c Enter the amount of reserves on hand				13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?				14a		No
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O				14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N				15		No
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O				16		No

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response or note to any line in this Part VI. ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	Yes	
b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	Yes	
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	Yes	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	Yes	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	Yes	
13	Did the organization have a written whistleblower policy?	Yes	
14	Did the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official.	Yes	
15b	Other officers or key employees of the organization.		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed: **AL, AK, AZ, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI**

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.
Julia Nelson 725 Park Avenue New York, NY 10021 (212) 327-9416

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☒

☒

● List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

● List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

● List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

[illegible]

1b Sub-Total			
c Total from continuation sheets to Part VII, Section A			
d Total (add lines 1b and 1c)	4,864,196	0	396,221

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 40

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
RHODIUM GROUP LLC, 5 COLUMBUS CIRCLE NEW YORK, NY 10019	CONSULTING	260,000
COMMUNITY COUNSELLING SERVICE, PO BOX 824885 PHILADELPHIA, PA 191824885	CONSULTING	208,000
UNIVERSAL SERVICES OF AMERICA, PO BOX 828854 PHILADELPHIA, PA 191828854	SECURITY SERVICES	117,205
LEAH THOMPSON, 701 GRAMERCY DRIVE LOS ANGELES, CA 90005	CONSULTING	105,000
25 BROADWAY BALLROOM LLC, 110 E 42ND STREET NEW YORK, NY 10017	EVENTS & CATERING	104,359

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 5	
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Form 990 (2018)

Page 9

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

Contributions, Gifts, Grants and Other Similar Amounts

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
1a	Federated campaigns . . .	1a			
b	Membership dues . . .	1b	1,173,190		
c	Fundraising events . . .	1c	1,940,203		
d	Related organizations	1d			
e	Government grants (contributions)	1e	259,049		
f	All other contributions, gifts, grants, and similar amounts not included above	1f	26,789,704		
g	Noncash contributions included in lines 1a - 1f \$ 3,254,712				
h	Total. Add lines 1a-1f		30,162,146		

Program Service Revenue

		Business Code				
2a	EDUCATION PROGRAM REVENUE	900099	844,584	844,584		
b	GLOBAL POLICY & BUSINESS PROGRAMS	900099	372,870	372,870		
c	PROGRAM ADMISSION FEES	900099	232,746	232,746		
d	TOUR FEES	900099	391,228	391,228		
e	CO-SPONSOR FEE	900099	87,502	87,502		
f	All other program service revenue		40,758	40,758		
g	Total. Add lines 2a-2f		1,969,688			

Other Revenue

3	Investment income (including dividends, interest, and other similar amounts)		699,501			699,501
4	Income from investment of tax-exempt bond proceeds		0			
5	Royalties		252,109			252,109
6a	Gross rents	(i) Real (ii) Personal				
b	Less rental expenses					
c	Rental income or (loss)					
d	Net rental income or (loss)		520,826			520,826
7a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b	Less cost or other basis and sales expenses					
c	Gain or (loss)					
d	Net gain or (loss)		1,192,399			1,192,399
8a	Gross income from fundraising events (not including \$ 1,940,203 of contributions reported on line 1c) See Part IV, line 18	a	984,421			
b	Less direct expenses	b	831,070			
c	Net income or (loss) from fundraising events		153,351			153,351
9a	Gross income from gaming activities See Part IV, line 19	a	83,660			
b	Less direct expenses	b	68,325			
c	Net income or (loss) from gaming activities		15,335			15,335
10a	Gross sales of inventory, less returns and allowances	a	526,683			
b	Less cost of goods sold	b	234,403			
c	Net income or (loss) from sales of inventory		292,280			292,280
Miscellaneous Revenue		Business Code				
11a	INCOME FROM INVST LPS-SCH O	525990	-340		-340	
b						
c						
d	All other revenue					
e	Total. Add lines 11a-11d		-340			
12	Total revenue. See Instructions		35,257,295	1,969,688	-340	3,125,801

Form 990 (2018)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	926,558	926,558		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.	153,738	153,738		
4 Benefits paid to or for members.	0			
5 Compensation of current officers, directors, trustees, and key employees.	3,552,502	2,521,296	801,937	229,269
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0			
7 Other salaries and wages.	10,968,976	8,088,933	1,563,008	1,317,035
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions).	460,539	337,957	70,538	52,044
9 Other employee benefits.	1,372,119	1,058,838	152,633	160,648
10 Payroll taxes.	984,064	746,306	128,904	108,854
11 Fees for services (non-employees):				
a Management.	0			
b Legal.	72,529	27,053	45,476	0
c Accounting.	127,550		127,550	
d Lobbying.	0			
e Professional fundraising services. See Part IV, line 17.	252,021			252,021
f Investment management fees.	389,394	0	389,394	0
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	4,469,720	3,545,392	789,075	135,253
12 Advertising and promotion.	126,634	126,634		
13 Office expenses.	1,701,270	1,027,075	478,258	195,937
14 Information technology.	406,967	109,835	238,525	58,607
15 Royalties.	0			
16 Occupancy.	1,114,775	923,520	133,680	57,575
17 Travel.	2,122,889	1,464,179	161,222	497,488
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.	0			
19 Conferences, conventions, and meetings.	392,527	361,213	31,314	0
20 Interest.	531,321	432,492	69,642	29,187
21 Payments to affiliates.	0			
22 Depreciation, depletion, and amortization.	1,397,428	1,138,519	181,784	77,125
23 Insurance.	224,968	66,616	158,352	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a Printing & Publications.	295,709	258,623	15,837	21,249
b Equip Rental & Maint.	564,684	446,031	77,165	41,488
c OTHER RENOV COSTS.	115,596	94,211	15,027	6,358
d				
e All other expenses.				
25 Total functional expenses. Add lines 1 through 24e.	32,724,478	23,855,019	5,629,321	3,240,138
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☒

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		5,046,998	1	5,254,664
	2	Savings and temporary cash investments		269,304	2	270,130
	3	Pledges and grants receivable, net		16,985,079	3	12,632,440
	4	Accounts receivable, net		270,750	4	458,962
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		0	6	0
	7	Notes and loans receivable, net		0	7	0
	8	Inventories for sale or use		118,850	8	114,358
	9	Prepaid expenses and deferred charges		366,535	9	609,560
	10a	Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a	55,379,366		
	b	Less: accumulated depreciation	10b	34,639,846		
	11	Investments—publicly traded securities		21,002,553	10c	20,739,520
	12	Investments—other securities. See Part IV, line 11		39,623,923	11	40,101,137
	13	Investments—program-related. See Part IV, line 11		35,584,629	12	44,215,854
	14	Intangible assets		0	13	0
	15	Other assets. See Part IV, line 11		0	14	0
16	Total assets. Add lines 1 through 15 (must equal line 34)		78,418	15	71,198	
			119,347,039	16	124,467,823	
Liabilities	17	Accounts payable and accrued expenses		3,478,770	17	3,866,002
	18	Grants payable		0	18	0
	19	Deferred revenue		0	19	0
	20	Tax-exempt bond liabilities		0	20	0
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties		16,482,761	23	15,857,035
	24	Unsecured notes and loans payable to unrelated third parties		0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		534,173	25	2,071,702
	26	Total liabilities. Add lines 17 through 25		20,495,704	26	21,794,739
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		4,896,993	27	2,505,926
	28	Temporarily restricted net assets		34,223,849	28	31,427,715
	29	Permanently restricted net assets		59,730,493	29	68,739,443
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		98,851,335	33	102,673,084
34	Total liabilities and net assets/fund balances		119,347,039	34	124,467,823	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	35,257,295
2	Total expenses (must equal Part IX, column (A), line 25)	2	32,724,478
3	Revenue less expenses Subtract line 2 from line 1	3	2,532,817
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	98,851,335
5	Net unrealized gains (losses) on investments	5	2,826,121
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-1,537,189
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	102,673,084

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Additional Data

Software ID:

Software Version:

EIN: 13-3234632

Name: The Asia Society

Form 990 (2018)

Form 990, Part III, Line 4a:

ART AND CULTURAL PROGRAMS DIVISION - THE SOCIETY'S ART AND CULTURAL PROGRAMS DIVISION EXPLORES THE VITAL EXPRESSIONS OF DIVERSE ASIAN CULTURES THROUGH EXHIBITIONS, PERFORMANCES, FILMS, LECTURES AND SYMPOSIA FOR MORE INFORMATION, SEE SCHEDULE O

Form 990, Part III, Line 4b:

POLICY AND BUSINESS PROGRAM DIVISION - THE ASIA SOCIETY POLICY INSTITUTE IS THE PRINCIPLE INITIATIVE IN THE POLICY AND BUSINESS PROGRAMS DIVISION WITH A PROBLEM-SOLVING MANDATE, THE ASIA SOCIETY POLICY INSTITUTE (ASPI) TACKLES MAJOR POLICY CHALLENGES NOW CONFRONTING THE ASIA-PACIFIC IN SECURITY, PROSPERITY, SUSTAINABILITY, AND THE DEVELOPMENT OF COMMON NORMS AND VALUES FOR THE REGION FOR MORE INFORMATION, SEE SCHEDULE O

Form 990, Part III, Line 4c:

EDUCATION AND LEADERSHIP DIVISION - THE DIVISION SEEKS TO CATALYZE SCHOOL SYSTEMS, SCHOOLS, TEACHERS AND YOUTH THEMSELVES TO CREATE A PIPELINE OF GLOBALLY COMPETENT YOUNG LEADERS WHO HAVE THE KNOWLEDGE AND SKILLS REQUIRED TO UNDERSTAND AND ACT ON GLOBAL ISSUES IT DOES THIS BY ADVANCING TRANSFORMATIVE MODELS OF EDUCATION THAT PROMOTE GLOBAL COMPETENCY, FOSTERING GROWTH IN CHINESE LANGUAGE PROGRAMS AND CONVENING PREMIER EDUCATION LEADERS TO SPARK INNOVATIONS THAT PROMOTE GLOBAL COMPETENCE AND HIGH ACHIEVEMENT FOR MORE INFORMATION, SEE SCHEDULE O

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code	) (Expenses \$	1,368,205	including grants of \$	) (Revenue \$
COMMUNICATIONS DIVISION				

(Code	) (Expenses \$	1,694,885	including grants of \$	153,738	) (Revenue \$	68,406
US CENTERS AND ASIAN ACTIVITIES						

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code	) (Expenses \$	1,341,892	including grants of \$	) (Revenue \$	)
AUXILIARY SERVICES					

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Josette M Sheeran President & CEO	40 0 0 0	X		X				911,553	0	25,877
Kevin M Rudd President, ASPI	30 0 0 0	X		X				988,541	0	49,368
Chan Heng Chee Co-Chair	1 0 0 0	X		X				0	0	0
Betsy Z Cohen Vice Chair & Secretary	1 0 0 0	X		X				0	0	0
Lewis B Kaden Vice Chair	1 0 0 0	X		X				0	0	0
Robert Niehaus Treasurer	1 0 0 0	X		X				0	0	0
John L Thornton Co-Chair	1 0 0 0	X		X				0	0	0
Lulu C Wang Vice Chair	1 0 0 0	X		X				0	0	0
Nicolas Aguzin TRUSTEE	1 0 0 0	X						0	0	0
HRH Turki al Faisal TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Edward R Allen III TRUSTEE	1 0 0 0	X						0	0	0
Isaac Applbaum TRUSTEE	1 0 0 0	X						0	0	0
Francisco Aristeguieta TRUSTEE	1 0 0 0	X						0	0	0
Mohit Assomull TRUSTEE	1 0 0 0	X						0	0	0
Joseph Y Bae TRUSTEE	1 0 0 0	X						0	0	0
Nicolas Berggruen TRUSTEE	1 0 0 0	X						0	0	0
Hamid Biglari TRUSTEE	1 0 0 0	X						0	0	0
Stephen Bird TRUSTEE - END 10/2018	1 0 0 0	X						0	0	0
J Frank Brown TRUSTEE	1 0 0 0	X						0	0	0
Michael S Chae TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Ronnie C Chan TRUSTEE - END 09/2018	1 0 0 0	X						0	0	0
Albert Chao TRUSTEE	1 0 0 0	X						0	0	0
Purnendu Chatterjee TRUSTEE	1 0 0 0	X						0	0	0
Chen Guoqing TRUSTEE	1 0 0 0	X						0	0	0
Duncan Clark TRUSTEE	1 0 0 0	X						0	0	0
Henry Cornell TRUSTEE	1 0 0 0	X						0	0	0
Frederick M Demopoulos TRUSTEE - EFFECTIVE 03/2019	1 0 0 0	X						0	0	0
Beth E Dozoretz TRUSTEE	1 0 0 0	X						0	0	0
Richard Drobnick TRUSTEE	1 0 0 0	X						0	0	0
Anne B Ehrenkranz TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
J Michael Evans TRUSTEE	1 0 0 0	X						0	0	0
Renee Fleming TRUSTEE	1 0 0 0	X						0	0	0
Jamshyd Godrej TRUSTEE	1 0 0 0	X						0	0	0
Toyoo Gyohten TRUSTEE	1 0 0 0	X						0	0	0
Susan S Hakkarainen TRUSTEE	1 0 0 0	X						0	0	0
George G Hicks TRUSTEE	1 0 0 0	X						0	0	0
Doris Magsaysay Ho TRUSTEE	1 0 0 0	X						0	0	0
W Bradford Hu TRUSTEE - EFFECTIVE 10/2018	1 0 0 0	X						0	0	0
Omar Ishrak TRUSTEE	1 0 0 0	X						0	0	0
Mitchell R Julis TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
K S Sonny Kalsi TRUSTEE	1 0 0 0	X						0	0	0
Adrian T Keller TRUSTEE	1 0 0 0	X						0	0	0
Caroline Kennedy TRUSTEE	1 0 0 0	X						0	0	0
Mahmood J Khimji TRUSTEE	1 0 0 0	X						0	0	0
James Kondo TRUSTEE - EFFECTIVE 10/2018	1 0 0 0	X						0	0	0
Willem Kooyker TRUSTEE - END 08/2018	1 0 0 0	X						0	0	0
Chong-Moon Lee TRUSTEE	1 0 0 0	X						0	0	0
Lee Hong-Koo TRUSTEE	1 0 0 0	X						0	0	0
Ido Leffler TRUSTEE	1 0 0 0	X						0	0	0
Strive Masiyiwa TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Harold McGraw III TRUSTEE	1 0 0 0	X						0	0	0
Asheet Mehta TRUSTEE	1 0 0 0	X						0	0	0
John D Negroponte TRUSTEE	1 0 0 0	X						0	0	0
Harold J Newman TRUSTEE	1 0 0 0	X						0	0	0
Gaoning Frank Ning TRUSTEE	1 0 0 0	X						0	0	0
Indra K Nooyi TRUSTEE	1 0 0 0	X						0	0	0
Richard Plepler TRUSTEE	1 0 0 0	X						0	0	0
Thierry Porte TRUSTEE - EFFECTIVE 10/2018	1 0 0 0	X						0	0	0
Stephen Riady TRUSTEE - EFFECTIVE 03/2019	1 0 0 0	X						0	0	0
Charles P Rockefeller TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
James E Rogers TRUSTEE - END 12/2018	1 0 0 0	X						0	0	0
Nicolas Rohatyn TRUSTEE	1 0 0 0	X						0	0	0
Denise Saul TRUSTEE	1 0 0 0	X						0	0	0
Stephen A Schwarzman TRUSTEE	1 0 0 0	X						0	0	0
Neil Shen TRUSTEE	1 0 0 0	X						0	0	0
DONG BIN SHIN TRUSTEE	1 0 0 0	X						0	0	0
Warwick L Smith TRUSTEE	1 0 0 0	X						0	0	0
Harit Talwar TRUSTEE - EFFECTIVE 03/2019	1 0 0 0	X						0	0	0
Oscar L Tang TRUSTEE	1 0 0 0	X						0	0	0
Anthony Walton TRUSTEE - END 01/2019	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Kenneth Wilcox TRUSTEE	1 0 0 0	X						0	0	0
Zhang Xin TRUSTEE	1 0 0 0	X						0	0	0
James D Zirin TRUSTEE	1 0 0 0	X						0	0	0
Fernando Zobel de Ayala TRUSTEE	1 0 0 0	X						0	0	0
Thomas Nagorski Executive VP	40 0 0 0			X				325,115	0	54,380
Donald Nagle CFO & Senior VP - END 11/2018	40 0 0 0			X				251,650	0	34,490
Julia Nelson CFO - EFFECTIVE 11/2018	40 0 0 0			X				31,939	0	929
Anthony Jackson VP Educ & Dir Center	40 0 0 0			X				225,136	0	52,411
Christine Davies VP, Global PSHIPS - END 1/2019	40 0 0 0			X				236,330	0	21,316
Boon Hui Tan VP for Global Arts, Cultural	40 0 0 0			X				280,101	0	28,548

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Paula Hunker Chief Operations Officer	40 0 0 0			X				215,094	0	16,610
Wendy Cutler VP Managing Director	40 0 0 0					X		280,741	0	20,222
Anne Godshall Chief Merchandising OFFICER	40 0 0 0					X		190,368	0	21,916
Shayne Doty Man Dir OF PHIL - END 1/2019	40 0 0 0					X		239,797	0	22,608
Orville Schell Arther Ross Director	40 0 0 0					X		303,092	0	39,378
Daniel Russel VP Int'l Sec -EFFECTIVE 4/2018	40 0 0 0					X		195,790	0	128
Bruce Pickering VP & SR ADVISOR - END 04/2018	40 0 0 0						X	188,949	0	8,040

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization
The Asia Society

Employer identification number
13-3234632

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 12, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ))

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture See instructions Enter the name, city, and state of the college or university

10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

11 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f Enter the number of supported organizations

g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat No 11285F

Schedule A (Form 990 or 990-EZ) 2018

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv), 170(b)(1)(A)(vi), and 170(b)(1)(A)(ix)
(Complete only if you checked the box on line 5, 7, 8, or 9 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support							
	Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grant ")	22,443,429	24,447,612	28,797,534	30,519,057	30,162,146	136,369,778
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3	The value of services or facilities furnished by a governmental unit to the organization without charge						0
4	Total. Add lines 1 through 3	22,443,429	24,447,612	28,797,534	30,519,057	30,162,146	136,369,778
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						22,485,272
6	Public support. Subtract line 5 from line 4						113,884,506

Section B. Total Support							
Calendar year (or fiscal year beginning in) ►		(a)2014	(b)2015	(c)2016	(d)2017	(e)2018	(f)Total
7	Amounts from line 4	22,443,429	24,447,612	28,797,534	30,519,057	30,162,146	136,369,778
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,544,822	1,528,821	1,252,521	1,071,404	1,489,580	6,887,148
9	Net income from unrelated business activities, whether or not the business is regularly carried on						0
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0
11	Total support. Add lines 7 through 10						143,256,926
12	Gross receipts from related activities, etc. (see instructions)					12	16,122,383
13	First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage		
14	Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14 79.497 %
15	Public support percentage for 2017 Schedule A, Part II, line 14	15 80.510 %
16a	33 1/3% support test—2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ► ☒	
b	33 1/3% support test—2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ► ☐	
17a	10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ► ☐	
b	10%-facts-and-circumstances test—2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ► ☐	
18	Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ► ☐	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests—2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>	2	
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>	3c	
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>	4c	
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>	8	
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>	9a	
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>	9b	
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>	9c	
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>	10a	
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>	10b	

Part IV

Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)		
a ☐ The organization satisfied the Activities Test. Complete line 2 below.		
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.		
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations			
1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.			
Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required-- explain in Part VI) See instructions			
3 Excess distributions carryover, if any, to 2018			
a From 2013.			
b From 2014.			
c From 2015.			
d From 2016.			
e From 2017.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2018 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2018, if any Subtract lines 3g and 4a from line 2 If the amount is greater than zero, explain in Part VI See instructions			
6 Remaining underdistributions for 2018 Subtract lines 3h and 4b from line 1 If the amount is greater than zero, explain in Part VI See instructions			
7 Excess distributions carryover to 2019. Add lines 3j and 4c			
8 Breakdown of line 7			
a Excess from 2014.			
b Excess from 2015.			
c Excess from 2016.			
d Excess from 2017.			
e Excess from 2018.			

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: The Asia Society

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b, Part V, line 1, Part V, Section B, line 1e, Part V Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6 Also complete this part for any additional information (See instructions)

Facts And Circumstances Test

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization
The Asia Society

Employer identification number
13-3234632

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)

☐ Preservation of an historically important land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1

► \$

(ii) Assets included in Form 990, Part X

► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1

► \$

b Assets included in Form 990, Part X

► \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

b

☒ Scholarly research

c

☒ Preservation for future generations

d

☒ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes☒ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes☐ No

b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	(c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	69,851,751	63,717,346	55,806,396	61,075,888	63,253,013
b Contributions	9,039,976	3,571,506	1,550,000	2,090,000	90,000
c Net investment earnings, gains, and losses	4,081,891	6,118,894	10,105,612	-3,804,632	1,160,031
d Grants or scholarships					
e Other expenditures for facilities and programs	3,653,270	3,555,995	3,744,662	3,554,860	3,427,156
f Administrative expenses					
g End of year balance	79,320,348	69,851,751	63,717,346	55,806,396	61,075,888

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

2 541 %

b

Permanent endowment

86 645 %

c

Temporarily restricted endowment

10 814 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		No
3a(ii)		No
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,032,010		2,032,010
b Buildings		39,120,828	22,058,818	17,062,010
c Leasehold improvements				
d Equipment		14,226,528	12,581,028	1,645,500
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				20,739,520

Part VII

Investments—Other Securities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.
See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) LONG/SHORT HEDGE FUNDS	9,506,951	F
(B) ABSOLUTE RETURN HEDGE FUNDS	19,690,564	F
(C) OTHER FUNDS OF FUNDS	4,093,505	F
(D) EMERGING MARKET SECURITIES	5,490,405	F
(E) PRIVATE EQUITY	3,417,776	F
(F) DEVELOPED MARKET EQUITY TRUST	2,016,653	F
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶	44,215,854	

Part VIII

Investments—Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX

Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	

Part X

Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes	0	
INTEREST RATE SWAP LIABILITIES	2,071,702	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶	2,071,702	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	36,255,029
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	2,826,121
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	-1,537,529
e	Add lines 2a through 2d	2e	1,288,592
3	Subtract line 2e from line 1	3	34,966,437
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	389,394
b	Other (Describe in Part XIII)	4b	-98,536
c	Add lines 4a and 4b	4c	290,858
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	35,257,295

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	32,433,280
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	98,196
e	Add lines 2a through 2d	2e	98,196
3	Subtract line 2e from line 1	3	32,335,084
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	389,394
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	389,394
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	32,724,478

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII **Supplemental Information** *(continued)*

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: The Asia Society

Supplemental Information

Return Reference	Explanation
Form 990, Schedule D, Part III, Line 1a	COLLECTION ITEMS THE ASIA SOCIETY MUSEUM COLLECTION IS NOTED FOR ITS MASTERPIECE-QUALITY OBJECTS AND THE SCHOLARLY IMPORT AWARDED TO THESE PIECES OF TRADITIONAL AND CONTEMPORARY ART. THE COLLECTION INCLUDES THE ROCKEFELLER COLLECTION, WHICH IS PAN-ASIAN AND INCLUDES APPROXIMATELY 300 OBJECTS, RANGING IN DATE FROM THE SECOND MILLENNIUM B.C.E. TO THE 18TH CENTURY, FROM SUCH DIVERSE NATIONS AS INDIA, PAKISTAN, BANGLADESH, NEPAL, MYANMAR, THAILAND, CAMBODIA, VIETNAM, INDONESIA, CHINA, KOREA, AND JAPAN. IT ALSO INCLUDES A LARGE NUMBER OF BRONZE SCULPTURES AND CERAMICS, AS WELL AS PAINTINGS, WOODEN SCULPTURES, AND OTHER DECORATIVE ARTS. MOST OF THE ROCKEFELLER COLLECTION WAS DONATED TO THE SOCIETY IN 1979. ADDITIONS SINCE THAT TIME CONSIST OF DONATIONS FROM THE ESTATE OF MRS. BLANCHETTE ROCKEFELLER, A FEW NOTABLE WORKS FROM OTHER DONORS AND MORE RECENTLY A COLLECTION OF CONTEMPORARY ART FOCUSING ON VIDEO ART AND PHOTOGRAPHY. IN ADDITION TO FREQUENT DISPLAYS IN THE EXHIBITION GALLERIES AT THE SOCIETY, SELECTED WORKS FROM THE COLLECTION ARE ALSO SHOWN AS PART OF SPECIAL EXHIBITIONS EITHER AT THE SOCIETY OR IN MUSEUMS THROUGHOUT THE WORLD. WHEN NOT ON DISPLAY AT THE SOCIETY OR ON LOAN TO MUSEUMS FOR TEMPORARY EXHIBITIONS, THE OBJECTS ARE MAINTAINED IN CLIMATE-CONTROLLED STORAGE. THE SOCIETY MAINTAINS POLICIES AND PROCEDURES ADDRESSING THE ROCKEFELLER COLLECTION'S UPKEEP AS WELL AS OTHER ASPECTS OF ITS MANAGEMENT, INCLUDING ACCESSION/DEACCESSION POLICIES. THE SOCIETY HAS ADOPTED THE POLICY OF NOT CAPITALIZING ITS COLLECTION. DURING 2019, NO ART WAS ACQUIRED WITH DONOR-RESTRICTED FUNDS. DURING 2018, ART WAS ACQUIRED WITH DONOR-RESTRICTED FUNDS AT A COST OF \$305,606. THIS EXPENDITURE WAS INCLUDED IN CULTURAL PROGRAMS EXPENSES IN THE STATEMENT OF ACTIVITIES.

Supplemental Information	
Return Reference	Explanation
Form 990, Schedule D, Part III, Line 4	ASIA SOCIETY'S COLLECTION FURTHERS THE EXEMPT PURPOSE OF THE ORGANIZATION BY PRESERVING ASIAN ART WORK FOR PUBLIC VIEWING AND IS USED IN EDUCATIONAL EXHIBITIONS AND PUBLICATIONS

Supplemental Information	
Return Reference	Explanation
Form 990, Schedule D, Part V	THE PURPOSE OF THE ASIA SOCIETY'S ENDOWMENT FUNDS IS TO SUPPORT ITS OPERATING AND CAPITAL NEEDS INCLUDING SUPPORT OF THE SOCIETY'S PROGRAMS, BUILDINGS AND MAINTENANCE OF ITS ART COLLECTION

Supplemental Information

Return Reference	Explanation
Form 990, Schedule D, Part X	THE SOCIETY IS EXEMPT FROM FEDERAL INCOME TAX UNDER THE PROVISIONS OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, EXCEPT FOR UNRELATED BUSINESS INCOME ACTIVITIES. IN ADDITION, THE SOCIETY IS TAX EXEMPT FROM STATE AND LOCAL INCOME TAX FOR RELATED ACTIVITIES, PROPERTY TAXES, AND SALES TAX. THE SOCIETY HAS EVALUATED ITS TAX POSITIONS AND HAS DETERMINED THAT IT IS MORE LIKELY THAN NOT THAT THERE ARE NO SIGNIFICANT UNCERTAIN TAX POSITIONS AND IT WILL CONTINUE TO BE EXEMPT FROM TAXES.

Supplemental Information

Return Reference	Explanation
Form 990, Schedule D, Part XI, LINE 2D	CHANGE IN FAIR VALUE OF INTEREST RATE SWAP (1,537,529) Form 990, Schedule D, Part XI, LINE 4B RECLASS OF COGS (234,403) RECLASS OF SPECIAL EVENT EXPENSES 153,351 RECLASS OF RENTAL EXPENSES (17,144) INCOME FROM INVESTMENT IN LIMITED PARTNERSHIPS (340) ----- TOTAL \$ (98,536)

Supplemental Information	
Return Reference	Explanation
Form 990, Schedule D, Part XII, Line 2d	RECLASS OF COGS 234,403 RECLASS OF SPECIAL EVENT EXPENSES (153,351) RECLASS OF RENTAL EXPENSES 17,144 ----- TOTAL \$ 98,196

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization
The Asia Society

Statement of Activities Outside the United States

- Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

**Open to Public
Inspection**

Employer identification number

13-3234632

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
See Add'l Data					
3a Sub-total		1			23,718,451
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)		1			23,718,451

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			East Asia and the Pacific	SUPPORT-PT V	111,513	WIRETRANSFER			
			East Asia and the Pacific	SUPPORT-PT V	42,225	WIRETRANSFER			

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter **2**
- 3 Enter total number of other organizations or entities **2**

Part III	Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
-----------------	---

Part III can be duplicated if additional space is needed.

[illegible]

Part IV Foreign Forms

- 1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☒ Yes ☐ No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, don't file with Form 990)* ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)* ☒ Yes ☐ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* ☒ Yes ☐ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* ☒ Yes ☐ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713, don't file with Form 990)* ☐ Yes ☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
Form 990, SCHEDULE F, Part I, Line 2	MONITORING THE USE OF GRANTS OUTSIDE THE UNITED STATES INTERNATIONAL GRANTS WERE MADE TO THE ASIA SOCIETY AFFILIATE IN HONG KONG AND JAPAN THE USE OF THESE GRANTS IS MONITORED THROUGH MONTHLY CONFERENCE CALLS AND QUARTERLY FINANCIAL REPORTING

990 Schedule F, Supplemental Information

Return Reference	Explanation
Form 990, SCHEDULE F, Part I, Line 3, Column (d)	ACTIVITIES CONDUCTED IN REGION ACTIVITIES CONDUCTED IN EAST ASIA AND THE PACIFIC REGION INCLUDE FIVE MEETINGS AND CONFERENCES ASIA 21 YOUNG LEADERS SUMMIT, ASPI COUNCIL MEETING, CARBON MARKETS IN ASIA-PACIFIC SPIN OFF FROM ECO AND GLOBAL CITIES EDUCATONS NETWORK ONE CONFERENCE CONDUCTED IN EUROPE ANNUAL GLOBAL CLIMATE MEETING

990 Schedule F, Supplemental Information

Return Reference	Explanation
FORM 990, SCHEDULE F, PART I, LINE 3, COLUMN (F)	ASIA SOCIETY REPORTS EXPENDITURES ON THE ACCRUAL BASIS

990 Schedule F, Supplemental Information

Return Reference	Explanation
Form 990, SCHEDULE F, Part II, Line 1, Column (d)	PURPOSE OF GRANT THE PURPOSE OF THE INTERNATIONAL GRANTS MADE IN FY19 WAS TO SUPPORT THE ASIA SOCIETY HONG KONG AND JAPAN CENTER

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: The Asia Society

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
East Asia and the Pacific		1	Program Services	Consulting	25,926
East Asia and the Pacific			Program Services	Conference	58,516

Form 990 Schedule F Part I - Activities Outside The United States					
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Program Services	Conference	6,466
East Asia and the Pacific			Grantmaking		153,738

Form 990 Schedule F Part I - Activities Outside The United States					
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean			Investments		21,029,090
Europe (Including Iceland and Greenland)			Investments		2,444,715

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization
The Asia Society

Employer identification number
13-3234632

Part I Fundraising Activities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a ☒ Mail solicitations

e ☒ Solicitation of non-government grants

b ☒ Internet and email solicitations

f ☒ Solicitation of government grants

c ☒ Phone solicitations

g ☒ Special fundraising events

d ☒ In-person solicitations
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No
- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
COMMUNITY COUNSELLING SERVICE LLC	CONSULTING		No	0	192,000	-192,000
JKS EVENTS INC	CONSULTING		No	1,252,750	59,498	1,193,252
SHARP COMMUNICATIONS INC	CONSULTING		No	277,038	58,500	218,538
Total ▶				1,529,788	309,998	1,219,790

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
- AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI
- For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
- Cat No 50083H
- Schedule G (Form 990 or 990-EZ) 2018

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d)
		ANNUAL DINNER (event type)	N. CALI DINNER (event type)	4 (total number)	Total events (add col (a) through col (c))
Revenue	1 Gross receipts	1,252,750	635,510	1,036,364	2,924,624
	2 Less Contributions	887,538	450,996	601,669	1,940,203
	3 Gross income (line 1 minus line 2)	365,212	184,514	434,695	984,421
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	144,483	83,304	200,986	428,773
	8 Entertainment				
	9 Other direct expenses	179,115	73,231	149,951	402,297
	10 Direct expense summary Add lines 4 through 9 in column (d) ►				831,070
	11 Net income summary Subtract line 10 from line 3, column (d) ►				153,351

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue			83,660	83,660
Direct Expenses	2 Cash prizes				
	3 Noncash prizes			63,860	63,860
	4 Rent/facility costs				
	5 Other direct expenses			4,465	4,465
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ►				68,325
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ►				15,335

9 Enter the state(s) in which the organization conducts gaming activities CA

a Is the organization licensed to conduct gaming activities in each of these states? ☒ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☒ No

b If "Yes," explain _____

- 11** Does the organization conduct gaming activities with nonmembers? ☒ **Yes** ☐ **No**
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ **Yes** ☒ **No**
- 13** Indicate the percentage of gaming activity conducted in
- | | | |
|--------------------------------------|------------|-----------|
| a The organization's facility | 13a | 100 000 % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► JULIA NELSON

Address ► 725 Park Avenue
New York, NY 10021

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ **Yes** ☒ **No**
- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____
- c** If "Yes," enter name and address of the third party

Name ►

Address ►

16 Gaming manager information

Name ► JULIA NELSON

Gaming manager compensation ► \$ _____

Description of services provided ► Managing

☒ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ **Yes** ☒ **No**
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference	Explanation
Schedule G, Part I, Line 2b	HIGHEST PAID FUNDRAISER NAME ADDRESS COMMUNITY COUNSELLING P O BOX 824885 SERVICE, LLC PHILADELPHIA, PA 19182-4885 JKS EVENTS, INC 27 UNION SQUARE WEST, SUITE 200 NEW YORK, NY 10003 SHARP COMMUNICATONS, INC 415 MADISON AVE 24TH FLOOR NEW YORK, NY 10017

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I
(Form 990)

Department of the
Treasury
Internal Revenue Service

Name of the organization
The Asia Society

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Employer identification number
13-3234632

Part I

General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) See Additional Data							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 56

3 Enter total number of other organizations listed in the line 1 table 18

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Form 990, SCHEDULE I, Part I, Line 2	MONITORING THE USE OF GRANTS IN THE UNITED STATES ASIA SOCIETY HAS AN ONGOING MULTI YEAR RELATIONSHIP WITH OUR GRANT RECIPIENTS AND MONITORS THEIR WORK AND GRANT FUND USAGE THROUGH THIS RELATIONSHIP ASIA SOCIETY RECEIVES REPORTS FROM GRANTEEES (USUALLY ANNUALLY), PER PROVIDED GUIDELINES, ON WORK COMPLETED AND EXPENSES INCURRED DURING THE PERIOD AT THE ACCOUNT LEVEL

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: The Asia Society

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALEXANDER DAWSON SCHOOL 10845 W DESERT INN RD LAS VEGAS, NV 89135	94-3382725		9,558				LANGUAGE TEACHING
ANDERSON HIGH SCHOOL 8403 MESA DRIVE AUSTIN, TX 78759	74-6000064	AUSTIN	12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMBASSADOR SCHOOL OF GLOBAL ED 3201 WEST 8TH ST LOS ANGELES, CA 90005	95-6001908		12,000				LANGUAGE TEACHING
BERGENFIELD BOARD OF EDUCATION 225 W CLINTON AVE BERGENFIELD, NJ 07621	22-6001651	BERGENFIELD	11,935				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CENTRAL HIGH SCHOOL 1700 W OLNEY AVE PHILADELPHIA, PA 19141	23-6004102		12,036				LANGUAGE TEACHING
BEACON HILL INT'L SCHOOL- SEATTLE SCHOOL DISTRICT 1 PO BOX 34165 SEATTLE, WA 98124	91-6001541		11,140				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BOOKER T WASHINGTON HS GIFTS AND ENDOW 1514 E ZION AVE TULSA, OK 74106	73-6021242	TULSA	12,330				LANGUAGE TEACHING
BROOKLYN CITY SCHOOL DISTRICT 9200 BIDDULPH ROAD BROOKLYN, OH 44144	34-6000346	OH	14,590				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CATALINA FOOTHILLS UNITED SCHOOL DISTRICT # 16 2101 E RIVER ROAD TUCSON, AZ 85718	86-0206026	TUCSON	12,000				LANGUAGE TEACHING
CEDAR RAPIDS COMMUNITY SCHOOLS 2500 EDGEWOOD RD NW CEDAR RAPIDS, IA 52405	42-6023551		9,088				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CENTER FOR GLOBAL STUDIES (CGS-BMHS) 300 HIGHLAND AVE NORWALK, CT 06854	06-6011881		8,690				LANGUAGE TEACHING
CHAGRIN FALLS SCHOOLS 400 E WASHINGTON ST CHAGRIN FALLS, OH 44022	34-6000575	CHAGRIN FALLS	11,500				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CHARLOTTE COUNTY PUBLIC SCHOOLS 1445 EDUCATION WAY PORT CHARLOTTE, FL 33948	59-6000539	PORT CHARLOTTE	13,740				LANGUAGE TEACHING
CLARK COUNTY SCHOOL DISTRICT(CCS D REVENUE ACCOUNT) 5100 WEST SAHARA AVE LAS VEGAS, NV 89146	88-6000030	CCSD	10,798				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COLUMBUS SCHOOL FOR GIRLS 65 S DREXEL AVE COLUMBUS, OH 43209	31-4379452	501 (C) (3)	11,808				LANGUAGE TEACHING
COLLEGIATE SCHOOL 103 NORTH MOORELAND RD RICHMOND, VA 23229	54-0528203	501 (C) (3)	12,100				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CREATIVE MINDS INT'L PUBLIC CHARTER SCHOOL 3700 N CAPITAL ST NW WASHINGTON, DC 20011	27-5208674		11,997				LANGUAGE TEACHING
DEARBORN PARK INT'L SCHOOL 2820 S ORCAS ST SEATTLE, WA 98108	91-6001541		10,054				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ENGLEWOOD PUBLIC SCHOOLS-DONALD QUARLES EARLY CHIL 274 KNICKERBOCKER ROAD ENGLEWOOD, NJ 07631	22-6001789		11,210				LANGUAGE TEACHING
EAST-WEST SCHOOL OF INTERNATIONAL STUDIES 46-21 COLDEN STREET 4FL FLUSHING, NY 11355	13-6400434	NYC DOE	11,900				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FAYETTE COUNTY PUBLIC SCHOOLS 1126 RUSSELL CAVE RD LEXINGTON, KY 40505	61-6001059	LEXINGTON	15,450				LANGUAGE TEACHING
FOREST HILLS PUBLIC SCHOOLS 6590 CASCADE ROAD SE GRAND RAPIDS, MI 49546	38-6026843	FHSD	12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GAHANNA-JEFFERSON SCHOOL DISTRICT 160 SOUTH HAMILTON ROAD GAHANNA, OH 43230	31-6400607	OH	11,121				LANGUAGE TEACHING
GEORGE MASON HIGH SCHOOL 7124 LEESBERG PIKE FALLS CHURCH, VA 22043	54-6000332	FALLS CHURCH	12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GLASTONBURY PUBLIC SCHOOLS 628 HEBRON AVE PO 191 GLASTONBURY, CT 06033	06-6001616	GLASTONBURY	12,000				LANGUAGE TEACHING
GLOBAL VILLAGE CHARTER COLLABORATIVE 555 W112TH AVE NORTHGLENN, CO 80234	45-2635465	501 (C) (3)	25,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GREENWICH HIGH SCHOOL (TOWN OF GREENWICH) 290 GREENWICH AVENUE GREENWICH, CT 06830	06-6002006		9,485				LANGUAGE TEACHING
HALF HOLLOW HILLS CENTRAL SCHOOL DISTRICT OF- 525 HALF HOLLOW RD DIX HILLS, NY 11746	11-6002971		9,858				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HERRICKS PUBLIC SCHOOLS 999 B HERRICKS ROAD NEW HYDE PARK, NY 11040	11-6003159	HUFSD	12,000				LANGUAGE TEACHING
INTERNATIONAL SCHOOL OF TUCSON 1701 ESENECA TUCSON, AZ 85719	20-8882700	501 (C) (3)	5,723				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
JERICHO PUBLIC SCHOOLS 99 CEDAR SWAMP ROAD JERICHO, NY 11753	11-6002037	JERICHO UFSD	11,864				LANGUAGE TEACHING
JONAS CLARKE MIDDLE SCHOOL 1625 MASSACHUSETTS AVE LEXINGTON, MA 02420	04-6001200	LEXINGTON	11,900				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KOLTER ELEMENTARY SCHOOL 440 W 18TH STREET HOUSTON, TX 77902	74-6001255		11,230				LANGUAGE TEACHING
LAKE FOREST HIGH SCHOOL DISTRICT 67 & 115 300 S WAUKEGAN RD LAKE FOREST, IL 60045	36-6004894	LAKE FOREST	24,768				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LAWRENCE TOWNSHIP PUBLIC SCHOOLS 2565 PRINCETON PIKE LAWRENCEVILLE, NJ 08648	21-6000225	LAWRENCEVILLE	11,193				LANGUAGE TEACHING
LITTLE RED SCHOOL HOUSE & ELISABETH IRWIN HIGH SCH 40 CHARLTON STREET NEW YORK, NY 10014	13-5562268		12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LOUISVILLE COLLEGIATE SCHOOL 2427 GLENMARY AVE LOUISVILLE, KY 40204	61-0449630	501 (C) (3)	12,500				LANGUAGE TEACHING
MASSAPEQUA SCHOOL DISTRICT(MASSAPEQUA UFSD) 4925 MERRICK RD MASSAPEQUA, NY 11758	11-6003415	MASSAPEQUA UFSD	12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MONONGALIA COUNTY SCHOOLS(BEHALF OF NORTH ELEMENTA 13 SOUTH HIGH STREET MORGANTOWN, WV 26501	55-6000366		6,507				LANGUAGE TEACHING
NEWTOWN HIGH SCHOOL 12 BERKSHIRE RD NEWTOWN, CT 06482	06-6001643	SANDY HOOK	11,275				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ONEIDA-HERKIMER-MADISON BOCES 502 COURT ST UTICA, NY 13502	15-6002310	OHM BOCES	11,900				LANGUAGE TEACHING
OCONOMOWOC AREA SCHOOL DISTRICT W360 N7077 BROWN ST OCONOMOWOC, WI 53066	39-6003743	OASD	8,772				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OXFORD HILLS COMPREHENSIVE HIGH SCHOOL(MSAD #17) 232 MAIN ST SOUTH PARIS, ME 04281	01-6006629	MSAD	8,544				LANGUAGE TEACHING
PEDDIE SCHOOL 201 SOUTH MAIN STREET HIGHTSTOWN, NJ 08520	21-0634492	501 (C) (3)	10,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PENINSULA SCHOOL DISTRICT 14015 62ND AVE NW GIG HARBOR, WA 98332	91-0854211	WA	10,100				LANGUAGE TEACHING
PISCATAWAY BOARD OF EDUCATION 101 JFK PARKWAY SHORT HILLS, NJ 07078	22-6002217	PISCATAWAY BOE	10,991				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PRINCETON PUBLIC SCHOOLS 25 VALLEY ROAD PRINCETON, NJ 08540	22-1817947	PRINCETON	11,631				LANGUAGE TEACHING
PVCI CHARTER SCHOOL 317 RUSSELL STREET HADLEY, MA 01035	33-1156447	501 (C) (3)	25,475				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
REDDING SCHOOL OF THE ARTS 955 INAPIRATION PLACE REDDING, CA 96003	75-3088185	501 (C) (3)	12,000				LANGUAGE TEACHING
SALT LAKE EDUCATION FOUNDATION 440 EAST 100 SOUTH SALT LAKE CITY, UT 84111	74-2563849	501 (C) (3)	12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SCHOOL BOARD OF PINELLAS COUNTY 301 4TH ST SW LARGO, FL 33770	59-6000799		12,241				LANGUAGE TEACHING
SCHOOL DISTRICT OF JANESVILLE 527 S FRANKLIN ST JANESVILLE, WI 53548	39-6002726	JSD	14,381				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SIMSBURY PUBLIC SCHOOLS 933 HOPMEADOW ST SIMSBURY, CT 06070	06-6001665	SIMBURY	12,000				LANGUAGE TEACHING
SUNSET RIDGE ELEMENTARY ACADEMY 1110 MAIN ST EAST HARTFORD, CT 06108	06-6001609	EAST HARTFORD	11,698				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SYRACUSE JUNIOR HIGH SCHOOL 1450 SOUTH 2000 WEST SYRACUSE, UT 84075	87-6000487		9,291				LANGUAGE TEACHING
TALLWOOD HIGH SCHOOL 1668 KEMPSVILLE RD VIRGINIA BEACH, VA 23464	54-0722075	VIRGINIA	11,414				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE HILL SCHOOL 717 EAST HIGH ST POTTSTOWN, PA 19464	23-1352647	501 (C) (3)	9,842				LANGUAGE TEACHING
THE PINGRY SCHOOL 131 MARTINSVILLE RD BASKING RIDGE, NJ 07920	22-1493168	501 (C) (3)	11,813				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE SCHOOL DISTRICT OF PHILADELPHIA 440 NBROAD STREET PHILADELPHIA, PA 19130	23-6004102	PPSD	12,000				LANGUAGE TEACHING
TUCSON UNIFIED SCHOOL DISTRICT 2025 E WINSETT ST TUCSON, AZ 85719	86-6000551	TUSD	11,624				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TYEE MIDDLE SCHOOL 12111 NE 1ST STREET BELLEVUE, WA 98005	91-6001637	BELLEVUE	10,646				LANGUAGE TEACHING
UNION COUNTY PUBLIC SCHOOLS 400 NORTH CHURCH ST MONROE, NC 28112	56-6001123	MONROE	25,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WASHINGTON INTERNATIONAL SCHOOL 3100 MACOMB STREET NW WASHINGTON, DC 20008	52-0822077	501 (C) (3)	12,000				LANGUAGE TEACHING
WARDLAW-HARTRIDGE SCHOOL 1295 INMAN AVE EDISON, NJ 08820	22-2109610	501 (C) (3)	11,675				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WEST HARTFORD PUBLIC SCHOOLS 50 SOUTH SLOPE DRIVE BERLIN, CT 06037	06-6002124	WHPSD	12,000				LANGUAGE TEACHING
WEST ORANGE PUBLIC SCHOOLS 179 EAGLE ROCK AVENUE WEST ORANGE, NJ 07052	22-6002398	WEST ORANGE	11,552				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY SCHOOL OF MILWAUKEE 2100 W FAIRY CHASM RD MILAUKEE, WI 53217	39-6076442	501 (C) (3)	13,421				LANGUAGE TEACHING
YSLETA INDEPENDENT SCHOOL DISTRICT 9600 SIMS DRIVE EL PASO, TX 79925	74-6002473	YISD	12,000				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EDWARD BLEEKER JHS 185 147-26 25TH DRIVE FLUSHING, NY 11354	69-0210637		11,566				LANGUAGE TEACHING
(AMHS)ARLINGTON MEMORIAL HS(BATTENKILL VALLEY SU 529 EAST ARLINGTON ROAD ARLINGTON, VT 05250	03-6000347	ARLINGTON	12,200				LANGUAGE TEACHING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAMMAMISH HIGH SCHOOL 100 140TH AVE SE BELLEVUE, WA 98005	91-6001637	BELLEVUE	11,764				LANGUAGE TEACHING
THE ASSOCIATED PRESS 200 LIBERTY STREET NEW YORK, NY 10281	13-0452880		10,000				OZ ELLIOT PRIZE

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DALTON SCHOOL 108 EAST 89TH STREET NEW YORK, NY 10128	13-2751872	501 (C) (3)	12,000				LANGUAGE TEACHING
HACKLEY SCHOOL 293 Benedict Ave TARRYTOWN, NY 10591	13-1740452	501 (C) (3)	30,000				LANGUAGE TEACHING

Schedule J (Form 990)	Compensation Information For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No 1545-0047
		2018
		Open to Public Inspection

Department of the Treasury Internal Revenue Service	Name of the organization The Asia Society	Employer identification number 13-3234632
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Part I Questions Regarding Compensation		Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
☒ First-class or charter travel	☒ Housing allowance or residence for personal use		
☐ Travel for companions	☐ Payments for business use of personal residence		
☐ Tax indemnification and gross-up payments	☐ Health or social club dues or initiation fees		
☐ Discretionary spending account	☐ Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.		1b	Yes
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?		2	Yes
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
☒ Compensation committee	☐ Written employment contract		
☐ Independent compensation consultant	☒ Compensation survey or study		
☒ Form 990 of other organizations	☒ Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a Receive a severance payment or change-of-control payment?		4a	Yes
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement?		4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a The organization?		5a	No
b Any related organization?		5b	No
If "Yes," on line 5a or 5b, describe in Part III.			
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a The organization?		6a	No
b Any related organization?		6b	No
If "Yes," on line 6a or 6b, describe in Part III.			
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.		7	Yes
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		9	

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

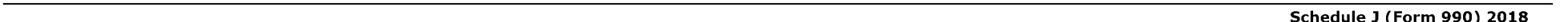
[illegible]

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
FORM 990, SCHEDULE J, PART I, LINE 1a	FIRST-CLASS OR CHARTER TRAVEL. IN ACCORDANCE WITH HIS EMPLOYMENT CONTRACT, FIRST CLASS TRAVEL IS PROVIDED FOR THE PRESIDENT OF THE ASIA SOCIETY POLICY INSTITUTE (ASPI). THIS IS NOT TREATED AS TAXABLE COMPENSATION. HOUSING ALLOWANCE OR RESIDENCE FOR PERSON USE. THE PRESIDENT AND CEO, AND PRESIDENT-ASPI ARE PROVIDED A HOUSING ALLOWANCE. THIS IS TREATED AS TAXABLE COMPENSATION AND INCLUDED IN THEIR FORM W-2. FORM 990, SCHEDULE J, PART I, LINE 4A SEVERANCE PAYMENT. BRUCE PICKERING \$48,330.

Return Reference	Explanation
FORM 990, SCHEDULE J, PART I, LINE 7	THE PRESIDENT'S BONUS IS REVIEWED BY THE COMPENSATION COMMITTEE AND THE BOARD OF TRUSTEES AND APPROVED BY THE BOARD IT IS BASED ON ACHIEVING A SET OF INSTITUTIONAL GOALS WHICH ARE ESTABLISHED BY THE COMPENSATION COMMITTEE AND BOARD AT THE BEGINNING OF THE YEAR BONUSES PAID DURING THE CALENDAR YEAR ARE REPORTING ON SCHEDULE J, PART II, COLUMN (B)(II)



Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: The Asia Society

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Josette M Sheeran President & CEO	(i)	605,157	200,000	106,396	13,750	12,127	937,430	0
	(ii)	0	0	0	0	0	0	0
Thomas Nagorski Executive VP	(i)	324,857		258	17,736	36,644	379,495	0
	(ii)	0	0	0	0	0	0	0
Donald Nagle CFO & Senior VP - END 11/2018	(i)	251,269		381	12,848	21,642	286,140	0
	(ii)	0	0	0	0	0	0	0
Anthony Jackson VP Educ & Dir Center	(i)	224,374		762	12,409	40,002	277,547	0
	(ii)	0	0	0	0	0	0	0
Christine Davies VP, Global PSHIPS - END 1/2019	(i)	236,330			12,646	8,670	257,646	0
	(ii)	0	0	0	0	0	0	0
Kevin M Rudd President, ASPI	(i)	748,145		240,396	13,750	35,618	1,037,909	0
	(ii)	0	0	0	0	0	0	0
Boon Hui Tan VP for Global Arts, Cultural	(i)	279,963		138	15,017	13,531	308,649	0
	(ii)	0	0	0	0	0	0	0
Paula Hunker Chief Operations Officer	(i)	211,332		3,762	5,042	11,568	231,704	0
	(ii)	0	0	0	0	0	0	0
Bruce Pickering VP & SR ADVISOR - END 04/2018	(i)	140,268		48,681	7,215	825	196,989	0
	(ii)	0	0	0	0	0	0	0
Wendy Cutler VP Managing Director	(i)	280,345		396	15,017	5,205	300,963	0
	(ii)	0	0	0	0	0	0	0
Anne Godshall Chief Merchandising OFFICER	(i)	190,110		258	10,204	11,712	212,284	0
	(ii)	0	0	0	0	0	0	0
Shayne Doty Man Dir OF PHIL - END 1/2019	(i)	239,539		258	12,727	9,881	262,405	0
	(ii)	0	0	0	0	0	0	0
Orville Schell Arther Ross Director	(i)	301,856		1,236	16,499	22,879	342,470	0
	(ii)	0	0	0	0	0	0	0
Daniel Russel VP Int'l Sec -EFFECTIVE 4/2018	(i)	195,673		117	0	128	195,918	0
	(ii)	0	0	0	0	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
The Asia Society

Supplemental Information on Tax-Exempt Bonds

- Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
- Attach to Form 990.
- Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Employer identification number

13-3234632

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A BUILD NYC RESOURCE CORPORATION SERIES 2015	45-4040561	000000000	07-01-2015	16,795,000	REFIN 2000 TAX-EXEMPT BOND ISSUE		X		X		X

Part II Proceeds

		A		B		C		D	
1	Amount of bonds retired	860,000							
2	Amount of bonds legally defeased	0							
3	Total proceeds of issue	16,795,000							
4	Gross proceeds in reserve funds	0							
5	Capitalized interest from proceeds	0							
6	Proceeds in refunding escrows	0							
7	Issuance costs from proceeds	335,900							
8	Credit enhancement from proceeds	97,499							
9	Working capital expenditures from proceeds	0							
10	Capital expenditures from proceeds	0							
11	Other spent proceeds	16,361,601							
12	Other unspent proceeds	0							
13	Year of substantial completion	2015							
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	X							
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?								
2 Are there any lease arrangements that may result in private business use of bond-financed property?								

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?								
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?								
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test? . . .								
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?								
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of . .								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?								

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . .		X						
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X							
b	Exception to rebate?								
c	No rebate due?								
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X						
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X							
b	Name of provider	TORONTO DOMINION							
c	Term of hedge	30 %							
d	Was the hedge superintegrated?		X						
e	Was the hedge terminated?		X						

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider	0							
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
Schedule K, Part I, Bond Issues	2015 BOND ISSUE (A) ISSUER NAME BUILD NYC RESOURCE CORPORATION (F) DESCRIPTION OF PURPOSE REFINANCE AN OUTSTANDING 2000 TAX-EXEMPT BOND ISSUE (WHICH HAD BEEN USED TO FINANCE DESIGN, CONSTRUCTION AND RENOVATION OF EXISTING BUILDING) AND FINANCE COST OF ISSUING BOND

Schedule L

(Form 990 or 990-EZ)

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
The Asia Society

Employer identification number
13-3234632

Part I

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2

Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ▶ \$

3

Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
Total						▶ \$						

Part III

Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) MITCHELL JULIS	TRUSTEE	350,000	INVEST CAP CALL		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
FORM 990, SCHEDULE L, PART IV	IN JUNE 2017, THE ASIA SOCIETY MADE A CAPITAL COMMITMENT TO A FUND OWNED AND MANAGED BY AN AFFILIATE OF CANYON PARTNERS, LLC MITCHELL JULIS, TRUSTEE, IS THE CO-FOUNDER, CO-CHAIRMAN AND CO-CEO OF CANYON PARTNERS, LLC AND OWNS AND CONTROLS AN INTEREST IN CANYON PARTNERS, LLC THIS INVESTMENT WAS FOR THE SOCIETY'S ENDOWMENT THE CANYON PARTNERS FUND WAS ONE OF THREE FUNDS PRESENTED BY ASIA SOCIETY'S OUTSIDE INVESTMENT ADVISOR TO THE SOCIETY'S INVESTMENT COMMITTEE FOR CONSIDERATION THE INVESTMENT COMMITTEE APPROVED THE INVESTMENT BASED ON THE ADVISOR'S RECOMMENDATION AND SUBSEQUENT DISCUSSION MR JULIS IS NOT A MEMBER OF THE INVESTMENT COMMITTEE AND WAS NOT AWARE OF THE INVESTMENT IN THE CANYON PARTNERS FUND UNTIL AFTER THE COMMITTEE APPROVED THE TRANSACTION THE AMOUNT REPORTED ON SCHEDULE L, PART IV IS THE AMOUNT OF THE CAPITAL CALL DURING THE FISCAL YEAR ENDED JUNE 30, 2019

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SCHEDULE M
(Form 990)

Noncash Contributions

OMB No 1545-0047
2018
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

►Attach to Form 990.

►Go to www.irs.gov/Form990 for the latest information.

Name of the organization
The Asia Society

Employer identification number
13-3234632

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	9		
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	26	3,010,498	AVERAGE MARKET PRICE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (AUCTION)	X	10	133,050	PER AUCTION PRICE
26 Other ► (AIRLINE VOUCHERS)	X	77	15,400	AVERAGE MARKET PRICE
27 Other ► (BUILDING MATERIALS)	X	143	95,764	AVERAGE MARKET PRICE
28 Other ► ()				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29			2
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?				Yes No
b If "Yes," describe the arrangement in Part II				30a No
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?				31 Yes
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?				32a Yes
b If "Yes," describe in Part II				
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II				

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 51227J

Schedule M (Form 990) (2018)

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Form 990, Schedule M, Part I, Line 1 (b)	THE NUMBER REPORTED ON LINE 1(B) REPRESENTS THE NUMBER OF ITEMS CONTRIBUTED
Form 990, Schedule M, Part I, Line 25	\$133,050 WHICH WAS REPORTED FOR THE AUCTION ITEMS, REPRESENTS THE NET PROCEEDS TO ASIA SOCIETY
Form 990, Schedule M, Part I, Line 31	THE ASIA SOCIETY HAS A GIFT ACCEPTANCE POLICY PERTAINING TO THE REVIEW OF POTENTIAL CONTRIBUTIONS OF ART
Form 990, Schedule M, Part I, Line 32a	ASIA SOCIETY USED A THIRD PARTY TO DESIGN AND EXECUTE THE AUCTION
Form 990, Schedule M, Part I, Line 33	ASIA SOCIETY'S COLLECTION PRESERVES ASIAN ART WORK FOR PUBLIC VIEW, AS WELL AS TO BE USED IN EDUCATIONAL EXHIBITIONS AND PUBLICATIONS IT IS MADE UP OF A COLLECTION OF TRADITIONAL ASIAN ART TO WHICH A GROWING NUMBER OF ASIAN CONTEMPORARY ART OBJECTS IS BEING ADDED

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury
Name of the organization
The Asia Society

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Employer identification number

13-3234632

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4a	ART AND CULTURAL PROGRAMS DIVISION THE SOCIETY'S ART AND CULTURAL PROGRAMS DIVISION EXPLORES THE VITAL EXPRESSIONS OF DIVERSE ASIAN CULTURES THROUGH EXHIBITIONS, PERFORMANCES, FILMS, LECTURES AND SYMPOSIA THE ASIA SOCIETY MUSEUM, LOCATED AT 725 PARK AVENUE, PRESENTS A WIDE RANGE OF ART EXHIBITIONS SHOWCASING THE WORK OF ASIAN AND ASIAN-AMERICAN ARTISTS, RANGING FROM HISTORICAL TO CONTEMPORARY AND TAKING NEW APPROACHES TO FAMILIAR MASTERPIECES AS WELL AS INTRODUCING UNDER-RECOGNIZED ARTISTS SEVERAL MAJOR THEMATIC EXHIBITIONS ARE PRESENTED EACH YEAR, DRAWING ON LOANS FROM OTHER INSTITUTIONS AND PRIVATE COLLECTIONS FROM AROUND THE WORLD, AS WELL AS THE SOCIETY'S PERMANENT COLLECTION, THE MR AND MRS JOHN D ROCKEFELLER 3RD COLLECTION OF ASIAN ART THESE EXHIBITIONS ARE OFTEN ACCOMPANIED BY CATALOGUES AND OTHER PUBLICATIONS, AND SOME EXHIBITIONS TOUR NATIONALLY AND INTERNATIONALLY ASIA SOCIETY PROVIDES CULTURAL PROGRAMS OF MUSIC, DANCE, THEATER AND FILM FOCUSING ON TRADITIONAL PERFORMANCE GENRES OF ASIA, CONTEMPORARY PERFORMANCE FROM ASIA, AND WORKS BY ASIAN AMERICAN PERFORMING ARTISTS ADDITIONALLY, A WIDE RANGE OF LECTURES, AUTHOR PROGRAMS, FILMS AND SYMPOSIA FOR THE GENERAL PUBLIC ARE PRESENTED EITHER RELATED TO THE CURRENT MUSEUM EXHIBITIONS OR TO FURTHER THE SOCIETY'S GOAL OF PROMOTING GREATER UNDERSTANDING OF ASIAN AND ASIAN AMERICAN ARTS AND CULTURE THE ASIAN ARTS AND MUSEUM SUMMIT OFFERS AN OPPORTUNITY FOR COLLABORATIVE EXCHANGE AND SHARING OF BEST PRACTICES, EXPLORES THE ROLE OF THE ARTS IN RAPIDLY CHANGING ASIAN AND U S SOCIETIES, AND FACILITATES THE DEVELOPMENT OF JOINT PROJECTS FOR MUSEUM PROFESSIONALS FROM ASIA AND THE U S

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4b	POLICY AND BUSINESS PROGRAMS DIVISION THE ASIA SOCIETY POLICY INSTITUTE IS THE PRINCIPLE INITIATIVE IN THE POLICY AND BUSINESS PROGRAMS DIVISION WITH A PROBLEM-SOLVING MANDATE, THE ASIA SOCIETY POLICY INSTITUTE (ASPI) TACKLES MAJOR POLICY CHALLENGES NOW CONFRONTING THE ASIA-PACIFIC IN SECURITY, PROSPERITY, SUSTAINABILITY, AND THE DEVELOPMENT OF COMMON NORMS AND VALUES FOR THE REGION WITH TOP-LEVEL ADVISORS, FELLOWS, AND THE PREMIER ASIA-WIDE NETWORK OF EXPERTS, ASPI PROVIDES A UNIQUE PLATFORM FOR POLICY DEVELOPMENT IT BOASTS A TRULY ASIA-WIDE SCOPE, PARTICIPATION FROM BUSINESS AND POLICY LEADERS ON EQUAL FOOTING, AND WORLD-LEADING CONVENING AND RESEARCH CAPABILITIES WE BELIEVE THIS FORMULA IS UNIQUELY SUITED TO ADVANCING INTERNATIONAL COOPERATION AND EFFECTIVE POLICYMAKING DURING A CENTURY IN WHICH ASIA'S INFLUENCE IS INCREASINGLY PROMINENT KEY ASPI INITIATIVES AND REPORTS INCLUDE THE CHINA ECONOMIC REFORM DASHBOARD WHICH SETS OUT A SERIES OF MEASURES AND ISSUES QUARTERLY REPORTS ON HOW THE REFORMS ARE WORKING, TOWARD A NORTHEAST ASIA CARBON MARKET WHICH FACILITATES CHINA, SOUTH KOREA AND JAPAN COLLABORATION TO ACHIEVE THIS GOAL, CHINA BELT AND ROAD INITIATIVE WHICH REVIEWS THE BRI PROJECTS LOCATED IN ASIA AND HIGHLIGHTS BEST PRACTICES IN PLANNING AND EXECUTION, AND A TRADE INITIATIVE IN WHICH SENIOR TRADE EXPERTS PROVIDE POLICYMAKERS WITH RECOMMENDATIONS ON HOW TO ADVANCE REGIONAL AND BILATERAL TRADE AGREEMENTS IN AN INCREASINGLY COMPLEX TRADE LANDSCAPE THE CENTER ON U S -CHINA RELATIONS COMPLEMENTS THE WORK OF THE ASIA SOCIETY POLICY INSTITUTE, FOCUSING AS IT DOES ON DIVERSE ISSUES IN CHINA AND THE U S IT WAS ESTABLISHED TO MEET THE NEED FOR A DEEPER UNDERSTANDING BETWEEN THE TWO COUNTRIES AND PROMOTE PUBLIC DIALOGUE IN ORDER TO STRENGTHEN U S -CHINA RELATIONS THE CENTER BOTH CONVENES POLICY MAKERS TO WORK ON MAJOR ISSUES AND EDUCATES THE AMERICAN AND INTERNATIONAL PUBLIC ON U S -CHINA ISSUES, COMMENTING ON AND DISTRIBUTING TIMELY INFORMATION ON CRITICAL TOPICS AND CURRENT EVENTS ITS WORK SPANS ARTS AND CULTURE, POLICY, SUSTAINABILITY, AND ECONOMICS THE CENTER'S SIGNATURE INITIATIVE IS CHINAFILE, AN ONLINE PUBLICATION FEATURING ARTICLES, PHOTOGRAPHY, AND MULTIMEDIA FROM AND ABOUT CHINA ANOTHER KEY INITIATIVE IS A DOCUMENTARY PHOTOGRAPHY AND VIDEO EXHIBITION AND PROJECT, COAL+ICE, WHICH DEPICTS THE RECEDING GLACIARS IN THE HIMALAYAS AND THE COAL WORKERS OF CHINA A MAJOR MONTH-LONG, INTERDISCIPLINARY COAL+ICE FESTIVAL TOOK PLACE IN SAN FRANCISCO IN FALL 2018

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4c	EDUCATION AND LEADERSHIP PROGRAMS DIVISION THE DIVISION SEEKS TO CATALYZE SCHOOL SYSTEMS, SCHOOLS, TEACHERS AND YOUTH THEMSELVES TO CREATE A PIPELINE OF GLOBALLY COMPETENT YOUNG LEADERS WHO HAVE THE KNOWLEDGE AND SKILLS REQUIRED TO UNDERSTAND AND ACT ON GLOBAL ISSUES IT DOES THIS BY ADVANCING TRANSFORMATIVE MODELS OF EDUCATION THAT PROMOTE GLOBAL COMPETENCY, FOSTERING GROWTH IN CHINESE LANGUAGE PROGRAMS AND CONVENING PREMIER EDUCATION LEADERS TO SPARK INNOVATIONS THAT PROMOTE GLOBAL COMPETENCE AND HIGH ACHIEVEMENT ASIA SOCIETY'S EDUCATION WORK ESTABLISHES AND SPREADS EFFECTIVE SCHOOL MODELS THAT PROVIDE KNOWLEDGE OF ASIA AND GLOBAL COMPETENCE THE TOOLS, CURRICULUM, BEST PRACTICES AND PROFESSIONAL DEVELOPMENT IT GENERATES HELP CREATE STUDENTS WHO GRADUATE BOTH COLLEGE-READY AND GLOBALLY COMPETENT THE CENTERPIECE OF THE WORK IS THE INTERNATIONAL SCHOOLS STUDIES NETWORK, A NATIONAL NETWORK OF SECONDARY SCHOOLS DEVOTED TO INTERNATIONAL STUDIES AND WORLD LANGUAGES THE DIGITAL CONVERSION OF THE PROFESSIONAL DEVELOPMENT RESOURCES HAS ENABLED THE DIVISION TO GREATLY EXPAND THE REACH OF THE WORK THE EDUCATION DIVISION CONTRIBUTES TO THE GROWTH AND QUALITY OF CHINESE LANGUAGE TEACHING IN THE U S THROUGH PUBLICATIONS, THE NATIONAL CHINESE LANGUAGE CONFERENCE, AND WORKING DIRECTLY WITH U S SCHOOLS TO ENHANCE THEIR CHINESE LANGUAGE TEACHING WEB RESOURCES PROVIDE A BROAD RANGE OF BACKGROUND KNOWLEDGE ABOUT ASIA, CURRICULUM MATERIALS, VIDEO AND AUDIO RESOURCES, AND OTHER MATERIALS TO SUPPORT EDUCATION ABOUT ASIA THE PREMIER EDUCATION LEADERS IN THE U S AND ASIA ARE CONVENED TO SPARK INNOVATIONS THAT PROMOTE HIGHER ACHIEVEMENT AND GLOBAL COMPETENCE IN MILLIONS IN THE GLOBAL CITIES EDUCATION NETWORK IT IS THE ONLY MECHANISM IN EXISTENCE THAT ENABLES LEADERS OF HIGH-PERFORMING URBAN SCHOOLS SYSTEMS IN ASIA AND NORTH AMERICA TO LEARN FROM EACH OTHER WORKING GROUPS MEET IN THE U S AND ASIA TO REVIEW CASE STUDIES AND POLICIES AND COME UP WITH RECOMMENDATIONS BASED ON BEST PRACTICES RESEARCH IS COMMISSIONED TO SUPPORT THE DISCUSSIONS THE ASIA 21 INITIATIVE BRINGS TOGETHER SOME OF THE MOST DYNAMIC NEXT GENERATION LEADERS, ALL UNDER THE AGE OF 40 FROM ASIA AND THE U S, TO EXPLORE IMAGINATIVE WAYS TO ADDRESS THE MOST CRITICAL ISSUES FACING THE ASIA-PACIFIC COMMUNITY TODAY, DEVELOP COMMON APPROACHES TO ADDRESSING THESE SHARED CHALLENGES, AND CULTIVATE THE LONG-TERM RELATIONSHIPS NECESSARY FOR DEVELOPING RESPONSES IN THE U S, THE DIVERSITY LEADERSHIP FORUM PROVIDES A VITAL PLATFORM FOR CORPORATIONS TO DISCUSS DIVERSITY AND INCLUSION ISSUES AND BEST PRACTICES IN REGARDS TO ASIAN PROFESSIONALS THE ANNUAL ONE-DAY CONFERENCE INCLUDES RESEARCH RESULTS FROM ASIA SOCIETY'S ANNUAL ASIAN PACIFIC AMERICANS (APA) CORPORATE SURVEY REPORT, AN ANNUAL STUDY THAT EXAMINES BARRIERS TO AND BEST PRACTICES FOR CAREER ADVANCEMENT OF APAS AND KEYNOTE AND PLENARY SESSION PRESENTATIONS FEATURING EXECUTIVES FROM GLOBAL FORTUNE 1000 COMPANIES, AND SMALL GROUP DISCUSSION TRACKS

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4c	A SECOND DAY EXPLORES MARKETING TO ASIANS AND ASIAN-AMERICANS

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4d	OTHER PROGRAM SERVICES ONLINE/COMMUNICATIONS DIVISION THE SOCIETY PURSUES ITS MISSION TO EDUCATE THE PUBLIC THROUGH INNOVATIVE ONLINE PROGRAMMING ACTIVITIES AS WELL THE WORK OF THE ONLINE/COMMUNICATIONS DIVISION INCLUDES CONTRIBUTIONS FROM NEW YORK AS WELL AS OUR TEN CENTERS AROUND THE WORLD IT OVERSEES THE WEBSITE WHICH PROVIDES INFORMATION ABOUT ASIA SOCIETY PROGRAMS AS WELL AS CONTENT GENERATED SPECIFICALLY FOR THE SITE ON TOPICS OF CURRENT INTEREST WEB TRAFFIC HAS EXPANDED IN THE LAST FEW YEARS AND IS CURRENTLY OVER 3 MILLION VISITS ASIA SOCIETY'S WEBSITE (WWW.ASIASOCIETY.ORG) INCLUDES NEWS AND INFORMATION ABOUT THE ASIA SOCIETY, HOSTS INFORMATION ON THE INSTITUTION'S PROGRAMS, EVENTS, PUBLICATIONS AND DEPARTMENTS, OFFERS USERS A VIEW OF SOCIETY MUSEUM EXHIBITIONS AND COLLECTIONS, PROVIDES A RAPIDLY EXPANDING COLLECTION OF RESOURCES ON ASIAN AND ASIAN AMERICAN CONTENT, FROM THE ARTS, CULTURE, RELIGION AND SOCIETY TO BUSINESS, ECONOMICS, POLICY AND GOVERNMENT, AND PRESENTS LIVE WEBCASTS OF PROGRAMS OFFERED AT THE NEW YORK HEADQUARTERS AS WELL AS ARCHIVES PROGRAMS FOR FUTURE VIEWING THE SOCIETY'S EDUCATION DIVISION PROVIDES INNOVATIVE ONLINE CURRICULUM MATERIALS AND STUDY AIDS TO EDUCATORS AND STUDENTS AT THE ELEMENTARY AND SECONDARY LEVELS IN ALL, A WEALTH OF INFORMATION ABOUT ASIA AT THE FINGERTIPS OF THE WORLD U.S. ACTIVITIES THE SOCIETY OPERATES OUT OF THREE ADDITIONAL LOCATIONS IN THE UNITED STATES THE WASHINGTON, D.C. OFFICE TAKES ADVANTAGE OF ITS LOCATION IN THE NATION'S CAPITAL TO SUPPORT THE WORK OF THE ASIA SOCIETY POLICY INSTITUTE THE PACIFIC COAST IS SERVED BY THE SOUTHERN CALIFORNIA CENTER IN LOS ANGELES AND THE NORTHERN CALIFORNIA CENTER IN SAN FRANCISCO LOCATED IN THE HOME OF THE LARGEST AND FASTEST GROWING ASIAN AND ASIAN AMERICAN COMMUNITIES, THE TWO CALIFORNIA CENTERS PROVIDE A UNIQUE OPPORTUNITY TO CULTIVATE THE BONDS THAT UNIT AMERICANS AND ASIANS BOTH CENTERS ARE ADVISED BY LOCALLY-RECRUITED ADVISORY COUNCILS (IN ADDITION, THE SOCIETY IS AFFILIATED WITH A SEPARATE 501(C)(3) ORGANIZATION LOCATED IN HOUSTON, TEXAS WHICH OPENED A BUILDING OF ITS OWN IN MARCH 2012) ASIAN ACTIVITIES ASIA SOCIETY IS ASSOCIATED WITH SIX ASIAN AFFILIATES, THAT OPERATE ASIA SOCIETY CENTERS IN AUSTRALIA, INDIA, KOREA, THE PHILIPPINES, TOKYO AND HONG KONG-WHICH OPENED A BUILDING OF ITS OWN IN FEBRUARY 2012 THEY ARE EACH SEPARATE, LEGAL AND FINANCIALLY INDEPENDENT ENTITIES AND OPERATE IN CONCERT WITH ASIA SOCIETY BASED ON A GLOBAL OPERATING AGREEMENT EUROPEAN ACTIVITIES AN AFFILIATE CENTER WAS ESTABLISHED IN ZURICH, SWITZERLAND IN JANUARY 2016 WITH WHICH ASIA SOCIETY IS ASSOCIATED (NOT INCLUDED IN THE FINANCIAL MATERIALS IN THE FORM 990) AUXILIARY SERVICES THE SOCIETY OPERATES A SPECIALIZED STORE AND CAFÉ AND PROVIDES CONFERENCE FACILITIES AT ITS HEADQUARTERS BUILDING IN NEW YORK THE STORE, ASIA STORE, OFFERS A WIDE VARIETY OF BOOKS AND ASIAN-INSPIRED GIFT ITEMS AND SERVES THE MEMBERSHIP, VISITORS TO THE MUSEUM AND THE GENERAL PUBLIC A

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4d	ATTENDING THE SOCIETY'S PROGRAMS IN NEW YORK THE GARDEN COURT CAF PROVIDES ASIAN-INSPIRED FOODS TO NEW YORK CITY DINERS THE AUDITORIUM, CAF AND CONFERENCE FACILITIES IN THE HEADQUARTERS BUILDING SERVE PRIMARILY AS VENUES FOR THE SOCIETY'S PROGRAMS AND ARE ALSO AVAILABLE FOR RENTAL TO OUTSIDE PARTIES

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 2	BUSINESS RELATIONSHIPS STEPHEN A SCHWARZMAN, TRUSTEE, AND MICHAEL S CHAE, TRUSTEE, HAVE A BUSINESS RELATIONSHIP BOTH ARE OFFICERS OF BLACKSTONE GROUP MANAGEMENT, LLC STEPHEN BIRD, W BRADFORD HU AND FRANCISCO ARISTEGUIETA HAVE A BUSINESS RELATIONSHIP THEY ARE OFFICERS OF CITIGROUP INC

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Return Reference	Explanation
Form 990, Part VI, Line 11B	FORM 990 REVIEW A COMPLETE DRAFT OF THE FORM 990 IS REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES AFTER THAT REVIEW, A FINAL AND COMPLETE DRAFT IS PROVIDED TO EACH VOTING MEMBER OF THE BOARD BEFORE IT IS FILED WITH THE IRS

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 12c	CONFLICT OF INTEREST REVIEW A CONFLICT OF INTEREST QUESTIONNAIRE IS CIRCULATED TO THE MEMBERS OF THE BOARD OF TRUSTEES, OFFICERS AND KEY EMPLOYEES ON AN ANNUAL BASIS RESULTS OF THAT QUESTIONNAIRE ARE SUMMARIZED AND PROVIDED TO THE CHAIR OF THE AUDIT COMMITTEE ANY PERSON DEEMED TO BE AN INTERESTED PERSON WITH RESPECT TO A CONFLICT WILL RECUSE THEMSELVES FROM DELIBERATION AND DECISION-MAKING INVOLVING THE POTENTIAL OR ACTUAL CONFLICT

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 15A	COMPENSATION REVIEW THE BOARD COMPENSATION COMMITTEE MEETS TWICE A YEAR AND REVIEWS THE PRESIDENT'S FISCAL YEAR PERFORMANCE ADDITIONALLY, THE COMMITTEE REVIEWS SALARY SURVEY INFORMATION COMPILED BY THE DIRECTOR OF HUMAN RESOURCES ON A PERIODIC BASIS AS REQUESTED BY THE COMMITTEE THE SURVEY INFORMATION PROVIDES DATA FOR COMPARABLE POSITIONS IN OTHER NOT FOR PROFIT ORGANIZATIONS WHICH ARE SIMILAR IN SCOPE, COMPLEXITY AND SIZE BASED ON COMPARABLE SALARY INFORMATION PRESENTED AND PERFORMANCE REVIEWS THE INDEPENDENT MEMBERS OF THE COMMITTEE RECOMMEND THE PRESIDENT'S COMPENSATION TO THE BOARD OF TRUSTEES FOR APPROVAL ANY DETERMINATIONS BY THE BOARD COMPENSATION COMMITTEE ARE DOCUMENTED IN THE MINUTES OF THE COMMITTEE

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 19	DOCUMENT AVAILABILITY THE ORGANIZATION'S AUDITED FINANCIAL STATEMENTS AND FORM 990 ARE AVAILABLE AT THE ASIA SOCIETY WEBSITE OTHER GOVERNING DOCUMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST

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Return Reference	Explanation
Form 990, Part VIII, Line 11a	INCOME FROM INVESTMENTS IN LIMITED PARTNERSHIP \$340 DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P Form 990, Part X, Line 27 and Line 28 Net Asset Reclassifications Beginning net asset balances for the year ended June 30, 2018 were reclassified from net assets without donor restrictions to net assets with donor restrictions in the amount of \$676,201 to implement ASU 2016-14 FORM 990, PART XI, LINE 9 OTHER CHANGE IN NET ASSETS CHANGE IN FAIR VALUE OF INTEREST RATE SWAP \$(1,537,529) INCOME FROM INVESTMENT IN LIMITED PARTNERSHIPS \$340 ----- TOTAL \$(1,537,189)

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Consulting/Other Prof Fees TOTAL FEES 3449206

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Recruiting Expense TOTAL FEES 99016

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Honorarium TOTAL FEES 64252

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Artist Fees, Photographer TOTAL FEES 148684

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION EMPLOYMENT AGENCY SERVICES TOTAL FEES 92105

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Packing TOTAL FEES 83364

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Framing & Mounting TOTAL FEES 36665

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Conservation TOTAL FEES 48992

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Security Service Fees TOTAL FEES 339134

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Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Payroll Services TOTAL FEES 47050

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IX LINE 11G	DESCRIPTION Expense Management Service TOTAL FEES 61252