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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning July 1, 2018, and ending June 30, 20 19

Name of foundation: The Cawasa Grange Memorial Scholarship Fund, Inc.

A Employer identification number: 06-1552895

Number and street (or P O box number if mail is not delivered to street address): 21 Springrook Lane | Room/suite:

B Telephone number (see instructions): 860-658-4385

City or town, state or province, country, and ZIP or foreign postal code: Simsbury, CT 06070

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 844,954

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	943	943	943	
	4	Dividends and interest from securities	16,626	16,626	16,626	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		105,603		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	17,569	123,172	17,569	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 1	8,828	8,828	8,828	
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	640			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,468	8,828	8,828	
	25	Contributions, gifts, grants paid	42,000			42,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	51,468	8,828	8,828	42,000
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-33,899			
	b	**Net investment income** (if negative, enter -0-)		114,344		
	c	**Adjusted net income** (if negative, enter -0-)			8,741	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,659	3,019	3,019
	2	Savings and temporary cash investments	24,647	81,195	81,195
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) STMT. 3	702,923	718,719	760,740
	14	Land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	731,229	802,933	844,954
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)		802,933	
	31	**Total liabilities and net assets/fund balances** (see instructions)	731,229	802,933	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	731,229
2	Enter amount from Part I, line 27a	2	-33,899
3	Other increases not included in line 2 (itemize) ▶ Capital Gains Receipts	3	105,603
4	Add lines 1, 2, and 3	4	802,933
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	802,933

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STMT 4			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	123,172
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	40,095	847,978	0.047283
2016	57,895	805,963	0.071833
2015	51,210	784,646	0.065265
2014	51,322	833,022	0.061609
2013	48,700	827,542	0.058849

2	**Total** of line 1, column (d)	2	0 304839
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.060967
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	847,978
5	Multiply line 4 by line 3	5	51,699
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,143
7	Add lines 5 and 6	7	52,842
8	Enter qualifying distributions from Part XII, line 4	8	42,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,287
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,287
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,287
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c 2,287		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,287
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,287
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Patricia P. Tarca Telephone no. ▶ 860-658-4385

Located at ▶ 21 Spingbrook Lane, Simsbury, CT ZIP+4 ▶ 06070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		✓
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STMT 5				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened research papers produced, etc	Expenses
1 To provide financial assistance to graduates of Canton High School who are residents of the Town of Canton, Connecticut at the time of graduation to further their education	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	765,164
b	Average of monthly cash balances	1b	52,149
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	817,313
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	817,313
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	12,260
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	805,053
6	**Minimum investment return.** Enter 5% of line 5	6	40,253

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	40,253
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,287		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,287
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	37,966
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	37,966
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	37,966

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,143
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,857

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				37,966
2	Undistributed income, if any, as of the end of 2018				
a	Enter amount for 2017 only				
b	Total for prior years 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2018:				
a	From 2013				
b	From 2014 10,771				
c	From 2015 12,932				
d	From 2016 17,933				
e	From 2017 4,034				
f	**Total** of lines 3a through e	45,670			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 42,000				
a	Applied to 2017, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2018 distributable amount				37,966
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	45,670			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	45,670			
10	Analysis of line 9:				
a	Excess from 2014 10,771				
b	Excess from 2015 12,932				
c	Excess from 2016 17,933				
d	Excess from 2017 4,034				
e	Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Guidance Department, Canton High School, Canton, CT 06019

b The form in which applications should be submitted and information and materials they should include.

See attached form

c Any submission deadlines

Varies yearly - generally the last business day of April in each year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Applicants must be residents of the Town of Canton, Connecticut at the time of graduation from high school.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STMT 6				
Total . . . . ▶ 3a				42,000
b *Approved for future payment*				
STMT 7				
Total . . . . ▶ 3b				71,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
	a					
	b					
	c					
	d					
	e					
	f					
	g Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	943	
4	Dividends and interest from securities			14	16,626	
5	Net rental income or (loss) from real estate:					
	a Debt-financed property					
	b Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
	b					
	c					
	d					
	e					
12	Subtotal. Add columns (b), (d), and (e)				17,569	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 17,569

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Patricia P. Tarca 02/11/2020 Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Walter C. Nicksa, Jr.	Walter C Nicksa Jr	2-4-2020		P01497651
Firm's name ► Scully, Nicksa & Reeve, LLP			Firm's EIN ►	06-1469563
Firm's address ► 79 Main Street, P.O. Box 278, Unionville, CT 06085			Phone no	860-673-7141

Statement 1 - Form 990-PF, Part I, Line 16c - Other Profession Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Bank of America - investment fees	$8,827.93	$8,827.93	$8,827.93	-0-

Statement 2- Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
U.S. Treasury – Excise Taxes	$640.00	-0-	-0-	-0-

Statement 3 - Form 990-PF, Part II, Line 13 – Other Investments

Description	Book Value	Market Value
JP Morgan US Large Cap 2,292.708 sh	66,220.03	64,058.26
Vanguard S&P 500 ETF 591 sh	148,271.96	159,067.65
IShares Core S&P Mid Cap ETF 585 sh	99,929.62	113,642.10
IShares Core S&P Small Cap 1,047 sh	83,448.94	81,959.16
Vanguard FTSE Developed Markets ETF 1,534 sh	53,549.02	63,983.14
Vanguard FTSE Emerging Mkts ETF 757 sh	30,400.93	32,195.21
IShares Core US Aggregate Bond ETF 748 sh	80,171.69	83,289.80
Metro West T/R BD CLI 7,634.877 sh	80,591.91	83,220.16
Vanguard Total Intl Bond Index Fund 968 sh	52,802.73	55,466.40
SPDR Bloomberg Barclays High Yield Bond ETF 219 sh	23,331.86	23,857.86
TOTAL	718,718.69	760,739.74

Statement 4 - Form 990-PF, Part IV, Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Basis	Gain or Loss
Prudential Global Real Estate Fund Cl Z 892.238 sh	various	10/17/18	20,744.53	20,102.13	642.40
Columbia Income Opportunities Fund Instl3 Cl 3,334.184 sh	Various	07/09/18	31,741.43	31,776.71	(35.28)
Columbia Dividend Income Fund Instl3 Cl 2,176.807 sh	Various	07/09/18	48,238.04	27,953.70	20,284.34
Columbia Emerging Markets Fund Instl3 Cl 1,200 sh	Various	10/17/18	13,932.00	12,532.86	1,399.14
John Hancock FDS III Disciplined Value Mid Cap Fund 650 sh	Various	10,17,18	14,924.00	9,600.50	5,323.50
Metro West T/R BD Cl I Mutual Fund 673.695 sh	Various	10/17/18	6,898.64	7,111.36	(212.72)
Neuberger Berman High Income BD Fund Instl Cl 1,736.619 sh	Various	10/17/18	14,691.80	16,463.15	(1,771.35)
PIMCO Foreign BD US HD Instl Mutual Fund 777.297 sh	Various	10/17/18	8,332.62	8,231.58	101.04
TCW Select Equities Fund CL 1 Mutual Fund 2,376.284 sh	Various	10/17/18	68,175.59	50,733.67	17,441.92
Victory Small Co Oppty Fund Cl 1 Mutual Fund 322.094 sh	Various	10/17/18	15,608.68	11,537.41	4,071.27
IShares Core US Aggregate BD ETF 104.655 sh	Various	10/18/18	6,801.19	6,966.79	(165.60)
Artisan International Fund 2,037.823 sh	Various	02/01/19	58,791.19	62,271.27	(3,480.08)
Columbia Emerging Markets Fund Instl3 Cl 1,175.248 sh	Various	02/01/19	14,161.74	12,274.35	1,887.39

Columbia Dividend Income Fund Instl3 Cl 3,081.850 sh	Various	02/01/19	65,396.86	39,575.91	25,820.95
John Hancock FDS III Disciplined Value Mid Cap Fund 713.061 sh	Various	02/01/19	13,826.25	10,531.91	3,294.34
Metro West T/R BD Cl 1 Mutual Fund 1,725.796 sh	Various	02/01/19	18,103.60	18,217.09	(113.49)
IShares Core US Aggregate BD ETF RBC Capital Markets 107.4603 sh	Various	02/04/19	18,478.63	18,435.20	43.43
IShares Russell 2000 ETF Barclays Capital LE 149.08 sh	Various	02/04/19	35,028.65	25,154.87	9873.78
SPDR Bloomberg Barclays High Yield Bond ETF 106.3857 sh	Various	06/04/19	35.43	35.48	(0.05)
Metro West T/R BD Cl 1 Mutual Fund 286.845 sh	Various	06/27/19	3,118.01	3,027.87	90.14
IShares Core US Aggregate BD ETF Bernstein Sanford C & Co Inc. 111.075 sh	Various	06/28/19	2,665.38	2,572.35	93.03
IShares Core S&P Mid Cap ETF Barclays Capital LE 189.750 sh	Various	06/28/19	3,604.89	3,245.58	359.31
SPDR Bloomberg Barclays High Yield Bond ETF Barclays Capital LE 108.64 sh	Various	06/28/19	434.49	426.15	8.34
Vanguard FTSE Developed Markets ETF Goldman Sachs & Co 41.3932 sh	Various	06/28/19	18,330.16	15,464.29	2,865.87
Vanguard Total Intl Bond Index Fund ETF 57.22 sh	Various	06/28/19	2,288.15	2,181.93	106.22
Vanguard FTSE Emerging Mkts ETF UBS Securities LL C 42.3363 sh	Various	06/28/19	16,378.00	15,541.83	836.17
Vanguard S&P 500 ETF Credit Suisse SEC (USA) Inc. 268.63 sh	Various	06/28/19	4,566.36	4,265.01	301.35
SUBTOTAL			525,296.31	436,230.95	89,065.36

Long Term Capital Gain Distributions:

Artisan International Fund	4,631.56
Columbia Dividend Income Fund	3,284.48
JP Morgan US Large Cap Core Plus Fund	7,076.79
John Hancock FDS III Disciplined Value	1,545.15
SUBTOTAL	16,537.98
TOTAL CAPITAL GAIN DISTRIBUTIONS	105,603.34

Statement 5 - Form 990-PF, Part VIII - Officers & Directors

Name and Address	Title, and average hours per year devoted to position	Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Linea N. Erickson 21 Thayer Ave. Collinsville, CT 06019	President/Director 10 hours per year	-0-	-0-	-0-
Carol Jean Swanson 59 Wellington Drive Farmington, CT 06032	Secretary/Director 10 hours per year	-0-	-0-	-0-
Patricia P. Tarca 21 Springbrook Lane Simsbury, CT 06070	Treasurer/Director 40 hours per year	-0-	-0-	-0-

Statement 6 - Form 990-PF, Part XV – Grants and Contributions Paid during the year

Recipient	Relationship	Foundation	Purpose	Amount
University of Connecticut fbo Anna Gorbenko 233 Glenbrook Road Storrs, CT 06269	None	N/A	College Tuition	$5,000.00
Bucknell University fbo Elizabeth Raynor 701 Moore Avenue Lewisburg, PA 17837	None	N/A	College Tuition	$5,000.00
University of Rochester fbo Zachary Oliver P.O. Box 270037 Rochester, NY 14627	None	N/A	College Tuition	$5,000.00
Berklee College of Music fbo Rowan Cookman 1140 Boylston Street Boston, MA 02215	None	N/A	College Tuition	$5,000.00
Brigham Young University fbo Cameron Neeley D-155 ASB Provo, UT 84602	None	N/A	College Tuition	$1,000.00
Brigham Young University fbo Austin Reed D-155 ASB Provo, UT 84602	None	N/A	College Tuition	$1,000.00
Saint Michael's College fbo Gina Atkinson One Winooski Park Colchester, VT 05439	None	N/A	College Tuition	$1,000.00
Worcester State University fbo Christine Babbitt 486 Chandler Street Worcester, MA 01602	None	N/A	College Tuition	$500.00
Wheaton College MA fbo Jeanne Bedard 26 E Main Street Norton, MA 02766	None	N/A	College Tuition	$1,000.00

Statement 6 - Form 990-PF, Part XV – Grants and Contributions Paid during the year (Continued)

Kings College Fbo Samantha Cote 133 N River Street Wilkes-Barre, PA 18711	None	N/A	College Tuition	$1,000.00
Providence College fbo Katherine Hynes 1 Cunningham Square Providence, RI 02918	None	N/A	College Tuition	$1,500.00
Temple University fbo Taylor James 1801 N Broad Street Philadelphia, PA 19122	None	N/A	College Tuition	$500.00
University of Connecticut fbo Thi Le 233 Glenbrook Rd Unit 4100 Storrs, CT 06269	None	N/A	College Tuition	$1,500.00
Loyola University fbo Sara Melendez 1032 W Sheridan Road Chicago, IL	None	N/A	College Tuition	$1,000.00
Yale University fbo Gabriel Mesa P.O. Box 208232 New Haven, CT	None	N/A	College Tuition	$1,000.00
Yale University fbo Evan Mingo P.O. Box 208232 New Haven, CT	None	N/A	College Tuition	$1,500.00
Clemson University fbo Connor O'Brien 105 Sikes Hall Clemson, SC 29634	None	N/A	College Tuition	$1,000.00
Carnegie Mellon University fbo Aidan O'Donnell 500 Forbes Avenue Pittsburgh, PA 15213	None	N/A	College Tuition	$1,500.00

Statement 6 - Form 990-PF, Part XV – Grants and Contributions Paid during the year (Continued)

Rochester Institute of Technology fbo Marissa Schroeter 1 Lomb Memorial Drive Rochester, NY 14623	None	N/A	College Tuition	$1,000.00
Brigham Young University - Idaho fbo Riley Siebers 525 South Center Street Roxbury, ID 83460	None	N/A	College Tuition	$500.00
Mount Holyoke College fbo Julia Tarninelli 50 College Street South Hadley, MA 01075	None	N/A	College Tuition	$1,000.00
University of Connecticut fbo Connor Treadwell 233 Glenbrook Road Storrs, CT 06269	None	N/A	College Tuition	$1,500.00
Kenyon College Fbo Andreas Tuccillo 209 Chase Avenue Gambier, OH 43022	None	N/A	College Tuition	$500.00
University of Connecticut fbo Lauren Underkoffler 233 Glenbrook Road Storrs, CT 06269	None	N/A	College Tuition	$1,000.00
College of the Holy Cross fbo Lindsay Vacca 1 College Street Worcester, MA 01610	None	N/A	College Tuition	$1,500.00
TOTAL				$42,000.00

Statement 7 - Form 990-PF, Part XV – Grants and Contributions Approved for future payment

Recipient	Relationship	Foundation	Purpose	Amount
Rochester Institute of Technology fbo Colton Glasgow 1 Lomb Memorial Drive Rochester, NY 14623	None	N/A	College Tuition	$20,000.00
Bard College fbo Camryn Jeffko 30 Campus Road Annandale-On-Hudson, NY 12504	None	N/A	College Tuition	$500.00
Embry-Riddle Aeronautical University Fbo Michael Cavanaugh 600 S. Clyde Morris Blvd. Daytona Beach, FL 32114	None	N/A	College Tuition	$1,000.00
Bucknell University fbo Elizabeth Raynor 701 Moore Avenue Lewisburg, PA 17837	None	N/A	College Tuition	$10,000.00
Berklee College of Music fbo Rowan Cookman 1140 Boylston Street Boston, MA 02215	None	N/A	College Tuition	$15,000.00
University of Rochester fbo Zachary Oliver P.O. Box 270037 Rochester, NY 14627	None	N/A	College Tuition	$5,000.00
University of Connecticut – Hartford fbo Alexander Columbia 10 Prospect Street Hartford, CT 06103	None	N/A	College Tuition	$500.00
Rochester Institute of Technology fbo Sean Connolly 1 Lomb Memorial Drive Rochester, NY 14623	None	N/A	College Tuition	$1,000.00
Mount Holyoke College fbo Abigail Ehrhardt 50 College Street South Hadley, MA 01075	None	N/A	College Tuition	$1,000.00

University of Hartford fbo Matthew Fitts 200 Bloomfield Avenue Hartford, CT 06117	**None**	**N/A**	**College Tuition**	**$1,000.00**
Maryland Institute College of Art fbo Sophia Gentile 1300 West Mt. Royal Ave. Baltimore, MD 21217	**None**	**N/A**	**College Tuition**	**$1,000.00**
George Washington University fbo Ainsley Hill 2121 I St. NW Washington, DC 20052	**None**	**N/A**	**College Tuition**	**$1,000.00**
Dickinson College fbo Lila Hunt P.O. Box 1773 Carlisle, PA 17013	**None**	**N/A**	**College Tuition**	**$1,000.00**
North Carolina State University fbo Savanna Kashnig P.O. Box 7302 Raleigh, NC 27695	**None**	**N/A**	**College Tuition**	**$1,000.00**
Pennsylvania State University fbo Grant Lange 112 Shields Bldg. University Park, PA 16802	**None**	**N/A**	**College Tuition**	**$1,000.00**
University of Connecticut fbo Sarah Marze 233 Glenbrook Road Storrs, CT 06269	**None**	**N/A**	**College Tuition**	**$1,500.00**
University of Connecticut fbo Daniel McKenna 233 Glenbrook Road Storrs, CT 06269	**None**	**N/A**	**College Tuition**	**$1,000.00**
University of Connecticut fbo Maria Menoutis 233 Glenbrook Road Storrs, CT 06269	**None**	**N/A**	**College Tuition**	**$500.00**
University of Connecticut fbo Manuela Montoya 233 Glenbrook Road Storrs, CT 06269	**None**	**N/A**	**College Tuition**	**$1,000.00**
Colorado College fbo Hannah O'Leary 14 E Cache La Poudre St Colorado Springs, CO 80903	**None**	**N/A**	**College Tuition**	**$1,000.00**

Lafayette College fbo Sydney Perks 730 High Street Easton, PA 18042	**None**	**N/A**	**College Tuition**	**$500.00**
Saint Anselm College fbo Lauren Puglielli 100 Saint Anselm Drive Manchester, NH 03102	**None**	**N/A**	**College Tuition**	**$1,000.00**
Massachusetts College of Liberal Arts fbo Eric Schafer 375 Church Street North Adams, MA 01247	**None**	**N/A**	**College Tuition**	**$1,000.00**
Wellesley College fbo Victoria Sriegman 106 Central St. Wellesley, MA 02481	**None**	**N/A**	**College Tuition**	**$1,000.00**
Liberty University fbo Angela Todd 1971 University Boulevard Lynchburg, VA 2415	**None**	**N/A**	**College Tuition**	**$1,000.00**
College of the Holy Cross fbo Morgan Vacca 1 College Street Worcester, MA 01610	**None**	**N/A**	**College Tuition**	**$1,000.00**
University of Rochester fbo Helena Winkler 500 Joseph C. Wilson Blvd. Rochester, NY 14627	**None**	**N/A**	**College Tuition**	**$1,000.00**
TOTAL				$71,500.00