

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

07/01, 2018, and ending

06/30, 2019

Name of foundation

DALE KUTNICK AND LAURA GORDON KUTNICK FO

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 1501, NJ2-130-03-31

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON, NJ 08534-1501

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) ▶ \$ 14,694,398.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

06-1469212

B Telephone number (see instructions)

609-274-6834

C If exemption application is
pending, check here. ▶ ☐D 1 Foreign organizations, check here. ▶ ☐2 Foreign organizations meeting the
85% test, check here and attach
computation. ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,582,610.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	233,262.	231,354.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	647,101.			
b Gross sales price for all assets on line 6a 1,519,636.		647,101.		
7 Capital gain net income (from Part IV, line 2) .				
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,462,973.	878,455.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	96,000.			96,000.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	2,500.	NONE	NONE	2,500.
c Other professional fees (attach schedule) STMT 3	84,920.	50,952.		33,968.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	24,101.	2,595.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	2,257.	2,257.		
24 Total operating and administrative expenses Add lines 13 through 23.	209,778.	55,804.	NONE	132,468.
25 Contributions, gifts, grants paid	403,900.			403,900.
26 Total expenses and disbursements. Add lines 24 and 25	613,678.	55,804.	NONE	536,368.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,849,295.			
b Net investment income (if negative, enter -0-)		822,651.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,689.	2,839.	2,839.
	2	Savings and temporary cash investments	1,785,913.	1,002,191.	1,002,191.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)	35,150.	35,139.	44,760.
	b	Investments - corporate stock (attach schedule)	5,002,320.	6,344,975.	11,101,354.
	c	Investments - corporate bonds (attach schedule)	1,380,910.	1,470,270.	1,489,461.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	717,891.	935,650.	1,053,793.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,925,873.	9,791,064.	14,694,398.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,925,873.	9,791,064.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	8,925,873.	9,791,064.		
31	Total liabilities and net assets/fund balances (see instructions)	8,925,873.	9,791,064.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,925,873.
2	Enter amount from Part I, line 27a	2	1,849,295.
3	Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCE	3	18,032.
4	Add lines 1, 2, and 3	4	10,793,200.
5	Decreases not included in line 2 (itemize) ▶ EXCESS FMV/COST ADJ FOR CONTRIBUTION	5	1,002,136.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,791,064.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a 1,519,636.		872,535.	647,101.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			647,101.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	647,101.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).				3		
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	540,896.	11,189,533.	0.048339
2016	392,365.	8,794,095.	0.044617
2015	249,429.	7,223,827.	0.034529
2014	393,171.	7,246,795.	0.054254
2013	299,566.	5,732,211.	0.052260
2 Total of line 1, column (d)			2 0.233999
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.046800
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 12,899,045.
5 Multiply line 4 by line 3.			5 603,675.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 8,227.
7 Add lines 5 and 6.			7 611,902.
8 Enter qualifying distributions from Part XII, line 4.			8 536,368.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	16,453.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE	
3 Add lines 1 and 2	3	16,453.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE	
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	16,453.	
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	20,500.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	20,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,047.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 4,047. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ BANK OF AMERICA Telephone no ▶ (609) 274-6834 Located at ▶ 1300 AMERICAN BOULEVARD, PENNINGTON, NJ ZIP+4 ▶ 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	Yes	No
			X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance, check here ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐ Yes ☒ No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No
If "Yes," list the years _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐ Yes ☒ No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) ☐ Yes ☒ No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐	Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐	Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐	Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐	Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TOREN KUTNICK	OFFICER			
23 SHERMAN TURNPIKE, REDDING, CT 06896	20	96,000	-0-	-0-
LAURA KUTNICK	TRUSTEE			
23 SHERMAN TURNPIKE, REDDING, CT 06896	6	-0-	-0-	-0-
DALE KUTNICK	SECRETARY			
23 SHERMAN TURNPIKE, REDDING, CT 06896	2	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000

NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services	▶	NONE
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>NONE</u>	
2	
3	
4	

Part IX-B	Summary of Program-Related Investments (see instructions)
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See instructions	
3 <u>NONE</u>	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,008,205.
b	Average of monthly cash balances	1b	1,087,272.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	13,095,477.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	13,095,477.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	196,432.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,899,045.
6	Minimum investment return. Enter 5% of line 5	6	644,952.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	644,952.
2a	Tax on investment income for 2018 from Part VI, line 5 2a		16,453.
b	Income tax for 2018. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b.	2c	16,453.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	628,499.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	628,499.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	628,499.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	536,368.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	536,368.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	536,368.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				628,499.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			137,695.	
b Total for prior years '20____, '20____, '20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>536,368.</u>				
a Applied to 2017, but not more than line 2a			137,695.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount.				398,673.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				229,826.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or	4942(1)(5)
---------------	------------

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year

Prior 3 years

(a) 2018

(b) 2017

(c) 2016

(d) 2015

(e) Total

- b** 85% of line 2a

- C** Qualifying distributions from Part XII, line 4 for each year listed .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter**

- (1) Value of all assets. . . .
- (2) Value of assets qualifying

- (2) Value of assets qualifying under section

- 4942(j)(3)(B)(i). . . .

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .

- C "Support" alternative test - enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization. . . .

- (4) Gross investment income .

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 21				403,900.
Total			▶ 3a	403,900.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	233,262.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	647,101.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				880,363.		
13 Total Add line 12, columns (b), (d), and (e)				13		880,363.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

10/31/2019

Date _____

TRUSTEE

Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KAREN J KISER

Preparer's signature

Kaiser / Kaiser

Date	
------	--

10/31/2019

Check	if
-------	----

self-employed

PTIN

P00146417

Firm's name ► BANK OF AMERICA

Firm's address ► P O BOX 1802

PROVIDENCE, RI

02901-1802

Phone no 888-866-3275

Form **990-PF** (2018)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2018▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

DALE KUTNICK AND LAURA GORDON KUTNICK FO

06-1469212

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

DALE KUTNICK AND LAURA GORDON KUTNICK FO

Employer identification number

06-1469212

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR. AND MRS. DALE KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896-2048	\$ 505,169.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	MR. AND MRS. DALE KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896-2048	\$ 743,284.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	MR. AND MRS. DALE KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896-2048	\$ 334,157.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

DALE KUTNICK AND LAURA GORDON KUTNICK FO

06-1469212

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	VARIOUS SECURITIES	\$ 505,169.	08/29/2018
<u>2</u>	VARIOUS SECURITIES	\$ 743,284.	03/18/2019
<u>3</u>	VARIOUS SECURITIES	\$ 334,157.	06/25/2019
		\$	
		\$	
		\$	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	6,004.	6,004.
FOREIGN DIVIDENDS	33,295.	33,295.
NONDIVIDEND DISTRIBUTIONS	1,908.	
DOMESTIC DIVIDENDS	94,851.	94,851.
OTHER INTEREST	52,759.	52,759.
FOREIGN INTEREST	4,625.	4,625.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	1,838.	1,838.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-11,777.	-11,777.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMENT	-11.	-11.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-616.	-616.
NONQUALIFIED FOREIGN DIVIDENDS	648.	648.
NONQUALIFIED DOMESTIC DIVIDENDS	47,678.	47,678.
SECTION 199A DIVIDENDS	2,060.	2,060.
	-----	-----
TOTAL	233,262.	231,354.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEES	2,500.			2,500.
	-----	-----	-----	-----
TOTALS	2,500.	NONE	NONE	2,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MANAGEMENT FEES	84,920.	50,952.	33,968.
TOTALS	84,920.	50,952.	33,968.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,323.	2,323.
EXCISE TAX - PRIOR YEAR	1,006.	
EXCISE TAX ESTIMATES	20,500.	
FOREIGN TAXES ON NONQUALIFIED	272.	272.
	-----	-----
TOTALS	24,101.	2,595.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER EXPENSE (NON-DEDUCTIBLE)	2,257.	2,257.
TOTALS	----- 2,257. =====	----- 2,257. =====

DALE KUTNICK AND LAURA GORDON KUTNICK FO

06-1469212

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
912810FF0 US TREASURY BOND	35,150. -----	35,139. -----	44,760. -----
TOTALS	35,150. =====	35,139. =====	44,760. =====

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
26078J100 DOWDUPONT INC COM	92,677.		
74340W103 PROLOGIS INC	65,095.	55,700.	72,083.
40522E104 HAIER ELECCRP UNSP A	170,400.	170,400.	278,000.
46269C102 IRIDIUM COMMUNICATIO	100,059.	125,073.	479,738.
67066G104 NVIDIA CORP	14,189.	14,189.	82,115.
494580103 KINDRED HEALTHCARE I	35,293.		
65341B106 NEXTERA ENERGY PARTN	67,290.	63,608.	103,738.
037833100 APPLE COMPUTER INC C	211,140.	208,867.	429,486.
30303M102 FACEBOOK INC	49,105.	49,105.	96,500.
366651107 GARTNER INC NEW CL A	73,398.	248,294.	928,463.
036752103 ANTHEM INC	77,486.	29,318.	37,816.
539830109 LOCKHEED MARTIN CORP	94,550.	94,550.	158,140.
871829107 SYSCO CORP	77,940.	77,940.	105,373.
867914103 SUNTRUST BANKS INC	68,782.	77,592.	81,705.
931142103 WAL MART STORES INC	74,986.	362,044.	464,058.
254687106 DISNEY (WALT) COMPAN	152,789.	194,295.	274,393.
717081103 PFIZER INC COM	20,089.	20,089.	50,728.
11135F101 BROADCOM LTD	76,043.		
46625H100 J P MORGAN CHASE & C	95,852.	168,715.	169,936.
882508104 TEXAS INSTRUMENTS IN	81,133.		
883556102 THERMO ELECTRON CORP	58,969.	56,391.	146,840.
907818108 UNION PACIFIC CORP	74,836.	55,094.	101,466.
F5362H107 IPSEN PROMESSES	48,888.	48,888.	245,981.
307305102 FANUC LTD-UNSP	103,690.	103,690.	92,400.
459200101 INTERNATIONAL BUSINE	79,400.	79,400.	67,571.
H1467J104 CHUBB LTD	74,578.	154,457.	198,842.
09247X101 BLACKROCK INC CL A	44,586.	56,998.	70,395.
172967424 CITIGROUP INC COM NE	70,539.	148,368.	189,081.
43300A203 HILTON WORLDWIDE	62,895.	84,389.	104,582.

DALE KUTNICK AND LAURA GORDON KUTNICK FO
FORM 990PF, PART II - CORPORATE STOCK
=====

06-1469212

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
65339F101 NEXTERA ENERGY INC S	46,411.	46,411.	81,944.
438516106 HONEYWELL INTL INC	77,737.	54,469.	165,861.
404609109 HACKETT GROUP INC/TH	41,820.	41,820.	113,517.
466249208 J SAINSBURY PLC	124,987.	124,987.	99,900.
458140100 INTEL CORPORATION	150,295.	150,295.	207,038.
03027X100 AMERICAN TOWER REIT	61,259.	49,659.	92,003.
594918104 MICROSOFT CORP COM	97,635.	86,432.	200,940.
824348106 SHERWIN-WILLIAMS COM	96,859.	96,859.	105,407.
92826C839 VISA INC CL A SHRS	43,868.	39,473.	138,840.
346563109 FORRESTER RESH INC	33,125.	33,125.	47,030.
369604103 GENERAL ELECTRIC CO	238,471.	238,471.	105,000.
488152208 KELLY SERVICES INC C	99,343.	99,343.	164,997.
98954M200 ZILLOW GROUP INC SHS	126,663.	126,663.	162,365.
053015103 AUTOMATIC DATA PROCE	53,463.	46,679.	115,731.
235851102 DANAHER CORP COMMON	60,632.	51,607.	100,044.
595017104 MICROCHIP TECHNOLOGY	63,833.	73,064.	66,326.
01609W102 ALIBABA GROUP HOLDIN	120,965.	40,502.	88,114.
86771W105 SUNRUN INC SHS	378,268.	551,540.	1,789,798.
110122108 BRISTOL MYERS SQUIBB	16,419.	16,419.	27,210.
G5960L103 MEDTRONIC PLC SHS	56,293.	33,324.	113,632.
22160K105 COSTCO WHSL CORP NEW	36,620.		
444859102 HUMANA INC COM	82,425.		
747525103 QUALCOMM INC	78,194.	78,194.	81,775.
31428X106 FEDEX CORPORATION	41,203.		
437076102 HOME DEPOT INC USD 0	70,614.	91,047.	167,416.
00206R102 AT&T INC	100,566.	250,237.	256,352.
02079K305 ALPHABET INC SHS	89,785.	179,551.	265,286.
478160104 JOHNSON & JOHNSON CO	20,031.	20,031.	45,405.
58933Y105 MERCK AND CO INC SHS	20,037.	20,037.	46,285.

DALE KUTNICK AND LAURA GORDON KUTNICK FO
 FORM 990PF, PART II - CORPORATE STOCK
 =====

06-1469212

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
92857W308 VODAFONE GROUP PLC S	93,566.	93,566.	48,990.
14040H105 CAPITAL ONE FINL COR	64,256.	71,930.	69,416.
98936J101 ZENDESK INC SHS		55,642.	222,575.
023135106 AMAZON COM INC		159,788.	170,427.
21036P108 CONSTELLATION BRANDS		28,139.	28,753.
98978V103 ZOETIS INC		23,141.	25,195.
071813109 BAXTER INTL INC COM		73,358.	74,365.
06684L103 BAOZUN INC SHS CL A		97,734.	74,790.
64104Y106 NESTE OYJ		91,429.	254,100.
49271V100 KEURIG DR PEPPER INC		61,956.	68,638.
257554105 DOMO INC CL B		200,599.	186,459.
	-----	-----	-----
TOTALS	5,002,320.	6,344,975.	11,101,354.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
21684AAA4 RABOBANK NEDERLAND	103,651.	103,034.	107,122.
74834LAP5 QUEST DIAGNOSTIC INC	51,456.	50,546.	50,595.
962166BW3 WEYERHAEUSER CO	78,698.	78,042.	80,704.
084670BC1 BERKSHIRE HATHAWAY I	105,026.	103,457.	103,479.
92276MAW5 VENTAS REALTY LP/CAP	51,642.		
12189LAY7 BURLINGTN NORTH SANT	51,928.	51,684.	53,282.
36962G2T0 GENERAL ELEC CAP COR	52,065.	50,963.	51,153.
67066GAE4 NVIDIA CORP	48,849.	48,849.	51,145.
747525AE3 QUALCOMM INC	76,246.	75,938.	76,393.
713448BN7 PEPSICO INC	75,299.	75,108.	75,902.
759351AJ8 REINSURANCE GRP OF A	78,892.	77,602.	78,590.
759891AA2 RENRE NORTH AMERICA	31,157.	30,489.	30,697.
36966TBX9 GENERAL ELEC CAP COR	112,319.	111,379.	103,438.
02079KAB3 ALPHABET INC	104,389.	103,659.	105,625.
438516BA3 HONEYWELL INTERNATIO	105,346.	103,384.	103,402.
594918BY9 MICROSOFT CORP	102,966.	102,659.	106,258.
037833CG3 APPLE INC	50,603.	50,502.	51,645.
084664BQ3 BERKSHIRE HATHAWAY F	52,039.	51,255.	51,648.
458140AU4 INTEL CORP	48,339.	48,339.	50,335.
585055BS4 MEDTRONIC INC		77,456.	79,548.
235851AQ5 DANAHER CORP		75,925.	78,500.
TOTALS	1,380,910.	1,470,270.	1,489,461.

DALE KUTNICK AND LAURA GORDON KUTNICK FO

06-1469212

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	----
091929638 BLACKROCK FDS HGH YL	C	199,997.		
78463X202 SPDR EURO STOXX 50 E	C	204,983.	204,983.	222,140.
278277108 EATON VANCE ENH INCO	C	128,545.	128,545.	186,890.
92204A504 VANGUARD HEALTH CARE	C	26,542.	26,542.	86,970.
464288448 SHARES DJ EPAC SEL D	C	186,059.	186,059.	165,888.
CALL NVDA NVIDIA	C	-12,860.		
CALL BABA ALIBABA GROUP	C	-10,835.		
CALL IT GARTNER	C	-4,540.		
461418188 AAM BAHL & GAYNOR IN	C		203,088.	216,332.
09260B630 BLACKROCK HI YLD BD	C		199,997.	191,428.
CALL RUN SUNRUN	C		-12,845.	-14,000.
CALL RUN SUNRUN	C		-17,864.	-19,000.
71IH89990 BLACKSTONE STRATEGIC	C		17,145.	17,145.
TOTALS		717,891.	935,650.	1,053,793.
		=====	=====	=====

DALE KUTNICK AND LAURA GORDON KUTNICK FO

06-1469212

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS
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NAME AND ADDRESS

MR. AND MRS. DALE KUTNICK
23 SHERMAN TURNPIKE
REDDING, CT 06896-2048

MR. AND MRS. DALE KUTNICK
23 SHERMAN TURNPIKE
REDDING, CT 06896-2048

MR. AND MRS. DALE KUTNICK
23 SHERMAN TURNPIKE
REDDING, CT 06896-2048

STATEMENT 12

RECIPIENT NAME:
TRUSTEES OF DARTMOUTH COLLEGE
ADDRESS:
7 LEBANON ST STE 302
HANOVER, NH 03755
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
DANBURY HOSPITAL
ADDRESS:
24 HOSPITAL AVE
DANBURY, CT 06810
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
YALE UNIVERSITY
ADDRESS:
PO BOX 208239
NEW HAVEN, CT 06520
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 55,000.

RECIPIENT NAME:
UNITARIAN CHURCH IN WESTPORT
ADDRESS:
10 LYONS PLAINS RD
WESTPORT, CT 06880
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:
SACRED HEART UNIVERSITY
ADDRESS:
5151 PARK AVENUE
FAIRFIELD, CT 06825
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MARK TWAIN LIBRARY ASSN INC
ADDRESS:
RT 53 DIAMOND HILL RD
REDDING, CT 06896
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HORIZONS INC
ADDRESS:
PO BOX 323
SOUTH WINDHAM, CT 06266
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
REGIONAL HOSPICE AND HOME CARE OF
WESTERN CONNECTICUT INC
ADDRESS:
30 MILESTONE ROAD
DANBURY, CT 06810
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
PET ANIMAL WELFARE SOCIETY OF
CONNECTICUT
ADDRESS:
504 MAIN AVENUE
NORWALK, CT 06851
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
PLANNED PARENTHOOD FEDERATION
ADDRESS:
123 WILLIAM ST 10TH FLOOR
NEW YORK, NY 10038
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
WILDLIFE CONSERVATION SOCIETY
ADDRESS:
2300 SOUTHERN BLVD
BRONX, NY 10460
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,500.

RECIPIENT NAME:
RIVERKEEPER INC
ADDRESS:
20 SECOR ROAD
OSSINING, NY 10562
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 65,000.

RECIPIENT NAME:
RIVERSIDE PARK CONSERVANCY
ADDRESS:
475 RIVERSIDE DR STE 455
NEW YORK, NY 10115
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
CONNECTICUT INVENTION CONVENTION INC
ADDRESS:
PO BOX 230311
HARTFORD, CT 06123
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
JEWISH FUNDERS NETWORK
ADDRESS:
150 W 30TH ST RM 900
NEW YORK, NY 10001
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 850.

RECIPIENT NAME:

REDDING VOLUNTEER FIRE COMPANY NO 1 INC

ADDRESS:

PO BOX 185

REDDING RIDGE, CT 06876

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

WESTPORT COUNTRY PLAYHOUSE INC

ADDRESS:

25 POWERS CT

WESTPORT, CT 06880

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,750.

RECIPIENT NAME:

BRONX CHILDRENS MUSEUM

ADDRESS:

55 LAWRENCE AVENUE

LYNBROOK, NY 11563

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

KAELI KRAMER FOUNDATION

ADDRESS:

PO BOX 1015

MELVILLE, NY 11747

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,500.

RECIPIENT NAME:

K9S FOR WARRIORS

ADDRESS:

114 CAMP K9 ROAD

PONTE VEDRA, FL 32081

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

CITY OF WESTLAND

ADDRESS:

32150 DORSEY ROAD

WESTLAND, MI 48186

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 650.

RECIPIENT NAME:
NOT IMPOSSIBLE FOUNDATION INC
ADDRESS:
628 CALIFORNIA AVENUE
VENICE, CA 90291
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
GREENWICH INTERNATIONAL FILM FESTIVAL
ADDRESS:
0 HORSENECK LANE
GREENWICH, CT 06830
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
PRIME COALITION INC
ADDRESS:
104 MOUNT AUBURN ST STE 5
CAMBRIDGE, MA 02138
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:

NATIONAL FOREST FOUNDATION

ADDRESS:

BLDG 27 SUITE 3 FOR MISSOULA ROAD
MISSOULA, MT 59804

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

NANTUCKET PROJECT ACADEMY INC

ADDRESS:

4 N WATER STREET
NANTUCKET, MA 02554

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 55,000.

RECIPIENT NAME:

THE ASPEN INSTITUTE INC

ADDRESS:

1000 NORTH THIRD STREET
ASPEN, CO 81611

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,150.

TOTAL GRANTS PAID:

403,900.

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