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Form **990-PF**Department of the Treasury
Internal Revenue Service**EXTENDED TO MAY 15, 2020**
Return of Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**

Name of foundation

THE LADD FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

125 CLAYBROOK RD.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

DOVER, MA 02030

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair-market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 5,055,119.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

04-3335235

B Telephone number

617-807-5105C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	91,077.	91,077.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	266,046.			
b Gross sales price for all assets on line 6a	1,235,842.			
7 Capital gain net income (from Part IV, line 2)		266,046.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	6,439.	6,439.		STATEMENT 2
12 Total. Add lines 1 through 11	363,562.	363,562.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	5,750.	0.		5,750.
c Other professional fees				
17 Interest				
18 Taxes	15,398.	15,363.		35.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	21,678.	10,839.		10,839.
24 Total operating and administrative expenses. Add lines 13 through 23	42,826.	26,202.		16,624.
25 Contributions, gifts, grants paid	214,500.			214,500.
26 Total expenses and disbursements. Add lines 24 and 25	257,326.	26,202.		231,124.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	106,236.			
b Net investment income (if negative, enter -0-)		337,360.		
c Adjusted net income (if negative, enter -0-)			N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			146,261.	151,946.	151,946.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6	3,134,683.	3,061,577.	3,811,123.		
	c Investments - corporate bonds STMT 7	901,510.	1,080,984.	1,092,050.		
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			4,182,454.	4,294,507.	5,055,119.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	4,182,454.	4,294,507.			
	30 Total net assets or fund balances	4,182,454.	4,294,507.			
	31 Total liabilities and net assets/fund balances	4,182,454.	4,294,507.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,182,454.
2 Enter amount from Part I, line 27a	2	106,236.
3 Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL/BASIS ADJUSTMENT	3	5,817.
4 Add lines 1, 2, and 3	4	4,294,507.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,294,507.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 1,107,185.		969,796.	137,389.	
b 128,657.			128,657.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			137,389.	
b			128,657.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>		266,046.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	207,539.	4,979,093.	.041682
2016	229,441.	4,579,056.	.050107
2015	222,450.	4,408,039.	.050465
2014	216,595.	4,693,010.	.046153
2013	197,322.	4,480,364.	.044042

2 Total of line 1, column (d)	2	.232449
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046490
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,924,329.
5 Multiply line 4 by line 3	5	228,932.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,374.
7 Add lines 5 and 6	7	232,306.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	231,124.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax

7,453. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ► N/A

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► EDWARD H. LADD Telephone no. ► 617-807-5105
Located at ► 125 CLAYBROOK ROAD, DOVER, MA ZIP+4 ► 02030
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year
► 15 N/A
- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
► N/A
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☒ Yes ☐ No
If "Yes," list the years ► 2017 , 2016 , _____ , _____
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
► _____ , _____ , _____ , _____
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

	Yes	No
1b		
1c		X
2b	X	
3b		
4a		X
4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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[Part X] Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 4,822,982.
b	Average of monthly cash balances	1b 176,337.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 4,999,319.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 4,999,319.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 74,990.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 4,924,329.
6	Minimum investment return. Enter 5% of line 5	6 246,216.

[Part XI] Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 246,216.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 6,747.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 6,747.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 239,469.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 239,469.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 239,469.

[Part XII] Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 231,124.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 231,124.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 231,124.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				239,469.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			239,992.	
b Total for prior years:				
2016 , _____ , _____		3,960.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 231,124.				
a Applied to 2017, but not more than line 2a			231,124.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		3,960.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		3,960.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			8,868.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				239,469.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b.** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5).

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONSERVATION LAW FOUNDATION PO BOX 415 TETON VILLAGE, WY 83025	NONE	501 (C) (3)	GENERAL PURPOSE	20,000.
EDUCATED GIRLS GLOBALLY 89 SOUTH STREET., SUITE 804 BOSTON, MA 02111	NONE	501 (C) (3)	GENERAL PURPOSE	15,000.
THE TRUST FOR PUBLIC LAND CHARITABLE GRANT PO BOX 2062 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
JACKSON HOLE COMMUNITY SCHOOL CHARITABLE GRANT 64 LINNAEAN ST CAMBRIDGE, MA 02138	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
ASTORIA PARK CONSERVANCY CHARITABLE GRANT 700 COYOTE CANYON ROAD JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	15,000.
Total	SEE CONTINUATION SHEET(S)			214,500.
b Approved for future payment				
NONE				
Total				0.

THE LADD FAMILY FOUNDATION

04-3335235

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF JACKSON HOLE CHARITABLE GRANT PO BOX 6825 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
MASSACHUSETTS HORTICULTURAL SOCIETY CHARITABLE GRANT PO BOX 1232 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	6,000.
COMPASS WORKING CAPITAL CHARITABLE GRANT 101 MONTGOMERY STREET, 9TH FLOOR SAN FRANCISCO, CA 94104	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WYOFIELD CHARITABLE GRANT 262 LINCOLN STREET LANDER, WY 82520	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
ENVIRONMENTAL LEAGUE CHARITABLE GRANT				10,500.
CONSERVATION LAW FOUNDATION CHARITABLE GRANT				15,000.
WIND RIVER FOUNDATION CHARITABLE GRANT				20,000.
SCIENCE MILL CHARITABLE GRANT				10,500.
JACKSON HOLE SKI AND SNOWBOARD CLUB CHARITABLE GRANT				7,500.
Total from continuation sheets				129,500.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	219,734.	128,657.	91,077.	91,077.	
TO PART I, LINE 4	219,734.	128,657.	91,077.	91,077.	

FORM 990-PF		OTHER INCOME			STATEMENT 2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MISCELLANEOUS		6,439.	6,439.		
TOTAL TO FORM 990-PF, PART I, LINE 11		6,439.	6,439.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES		5,750.	0.		5,750.
TO FORM 990-PF, PG 1, LN 16B		5,750.	0.		5,750.

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES - PRIOR YEAR		6,163.	6,163.		0.
FEDERAL TAXES PAID - CURRENT YEAR		9,200.	9,200.		0.
MA FORM PC - ANNUAL FILING FEE		35.	0.		35.
TO FORM 990-PF, PG 1, LN 18		15,398.	15,363.		35.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE AND CUSTODIAN CHARGES	21,678.	10,839.		10,839.
TO FORM 990-PF, PG 1, LN 23	21,678.	10,839.		10,839.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK & ALTERNATIVE INVESTMENTS	3,061,577.	3,811,123.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,061,577.	3,811,123.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	1,080,984.	1,092,050.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,080,984.	1,092,050.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD. DOVER, MA 02030	TRUSTEE 0.00	0.	0.	0.
EDWARD H. LADD 125 CLAYBROOK RD. DOVER, MA 02030	TRUSTEE 0.00	0.	0.	0.
ANNE K. LADD P.O. BOX 1230 WILSON, WY 83014	TRUSTEE 0.00	0.	0.	0.
LEONARD R. CARLMAN P.O. BOX 1230 WILSON, WY 83014	TRUSTEE 0.00	0.	0.	0.
EDWARD L. LADD P.O. BOX 1461 WILSON, WY 83014	TRUSTEE 0.00	0.	0.	0.
LAURA HEWITT LADD P.O. BOX 1461 WILSON, WY 83014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

BERTHE K. LADD
EDWARD H. LADD
ANNE K. LADD

THE LADD FAMILY FOUNDATION

EIN: 04-3335235

FORM 990-PF, PART X MINIMUM INVESTMENT RETURN SUPPORT

YEAR ENDING: JUNE 30, 2019

LINE 1A AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES:

DATE:MKT VALUE

6/30/2018	4,950,785 31
7/31/2018	5,047,754 37
8/31/2018	5,159,412.48
9/30/2018	5,143,474.85
10/31/2018	4,748,466 41
11/30/2018	4,681,609 47
12/31/2018	4,230,055 34
1/31/2019	4,665,411.65
2/28/2019	4,769,241.64
3/31/2019	4,804,252 32
4/30/2019	4,922,541 34
5/31/2019	4,672,593 24
6/30/2019	4,903,172 95

AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

4,822,982

LINE 1B AVERAGE OF MONTHLY CASH BALANCES

DATEBALANCE

6/30/2018	146,257 39
7/31/2018	118,846 12
8/31/2018	121,511 86
9/30/2018	134,159 76
10/31/2018	137,925.44
11/30/2018	209,907 36
12/31/2018	359,966 98
1/31/2019	183,613 23
2/28/2019	191,684 36
3/31/2019	205,540 69
4/30/2019	176,739 84
5/31/2019	154,285 28
6/30/2019	151,946 33

AVERAGE OF MONTHLY CASH BALANCES

176,337

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2019
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK			
120 000	Coca-Cola European Partners PLC (CCEP)	\$ 4,799 53	\$ 6,780 00
94 000	Ingersoll-Rand PLC (IR)	\$ 11,840 42	\$ 11,906 98
200 000	Medtronic, PLC (MDT)	\$ 18,590 52	\$ 19,478 00
784 000	AT&T INC (T)	\$ 25,539 63	\$ 25,601 64
17 000	Align Technology Inc (ALGN)	\$ 3,975 52	\$ 4,652 90
50 000	Alphabet, Inc (GOOG)	\$ 41,570 59	\$ 54,045 50
32 000	Amazon Com Inc (AMZN)	\$ 13,704 64	\$ 60,596 16
260 000	American International Group Inc (AIG)	\$ 15,767 83	\$ 15,451 20
127 000	Ameriprise Financial Inc (AMP)	\$ 17,364 90	\$ 18,435 32
82 000	Anthem Inc (ANTM)	\$ 18,614 45	\$ 17,497 02
105 000	Apple Inc (AAPL)	\$ 22,223 89	\$ 32,656 80
130 000	Archer Daniels Midland Co (ADM)	\$ 5,777 33	\$ 5,304 00
800 000	Bank Of America Corporation (BAC)	\$ 11,665 50	\$ 23,200 00
151 000	Berkshire Hathaway Inc Del Cl B (BRK B)	\$ 24,640 02	\$ 32,188 67
70 000	Biomann Pharmaceutical Inc (BMRN)	\$ 5,833 95	\$ 5,995 50
21 000	Biogen Idec Inc (BILB)	\$ 6,841 34	\$ 4,911 27
430 000	Boston Scientific Corporation (BSX)	\$ 9,805 75	\$ 18,481 40
85 000	Broadcom Inc (AVGO)	\$ 14,809 18	\$ 24,468 10
670 000	CF Industries Holdings Inc (CF)	\$ 27,420 95	\$ 28,960 20
130 000	CVS Health Corporation (CVS)	\$ 8,975 86	\$ 7,083 70
60 000	Capital One Financial Corporation (COF)	\$ 5,629 38	\$ 5,444 40
12 000	Chipotle Mexican Grill Inc (CMG) Cl A	\$ 4,056 52	\$ 8,794 56
370 000	Cisco Systems Inc (CSCO)	\$ 7,647 38	\$ 20,250 10
260 000	Citigroup Inc (C)	\$ 18,300 24	\$ 20,308 70
260 000	Colgate-Palmolive Company (CL)	\$ 17,187 13	\$ 18,634 20
180 000	Comcast Corp Cl A (CMCSA)	\$ 4,609 62	\$ 7,610 40
260 000	Conagra Inc (CAG)	\$ 7,461 83	\$ 6,895 20
130 000	Conocophillips	\$ 8,820 47	\$ 7,930 00
380 000	Coming Inc (GLW)	\$ 12,901 46	\$ 12,627 40
51 000	Costco Whsl Corp New (COST)	\$ 8,852 71	\$ 13,477 26
19 000	Costar Group Inc (CSGP)	\$ 7,707 73	\$ 10,527 14
78 000	Danaher Corp (DHR)	\$ 8,553 11	\$ 11,147 76
170 000	Delta Air Lines Inc (DAL)	\$ 6,608 09	\$ 9,647 50
68 000	Dow, Inc (DOW)	\$ 3,241 17	\$ 3,254 46
66 000	Dupont De Nemours Inc (DD)	\$ 4,946 47	\$ 4,954 62
60 000	Edison International (EIX)	\$ 3,929 66	\$ 4,044 60
45 000	Edwards Lifesciences Corp (EW)	\$ 6,076 34	\$ 8,313 30
46 000	Fleetcor Technologies Inc (FLT)	\$ 9,533 23	\$ 12,919 10
199 000	Fortive Corp (FTV)	\$ 9,833 51	\$ 15,896 40
430 000	Freeport McMoran Copper & Gold Inc (FCX)	\$ 6,955 41	\$ 4,992 30
670 000	General Electric Company (GE)	\$ 5,172 20	\$ 7,035 00
140 000	General Motors Co (GM)	\$ 4,952 92	\$ 5,394 20
40 000	Goldman Sachs Group Inc (GS)	\$ 9,820 12	\$ 8,184 00
50 000	Harsco Corporation (HRS)	\$ 6,207 24	\$ 9,456 50
150 000	Hartford Finl Svcs Group Inc (HIG)	\$ 6,353 96	\$ 8,358 00
260 000	Hess Corporation (HES)	\$ 13,541 90	\$ 16,528 20
213 000	Honeywell Intl Inc (HON)	\$ 20,978 86	\$ 37,187 67
21 000	Humana Inc (HUM)	\$ 5,449 48	\$ 5,571 30
29 000	Illumina Inc (ILMN)	\$ 8,687 64	\$ 10,676 35
203 000	International Business Machines (IBM) Corporation	\$ 31,829 33	\$ 27,993 70
303 000	JP Morgan Chase & Co (JPM)	\$ 12,894 86	\$ 33,875 40
150 000	Lennar Corp Class A (LEN)	\$ 7,449 75	\$ 7,269 00
109 000	Lilly Eli & Co (LLY)	\$ 12,417 27	\$ 12,076 11
420 000	Marathon Petroleum Corp (MPC)	\$ 31,936 77	\$ 23,469 60
63 000	Martin Manetta Malls Inc (MLM)	\$ 12,986 40	\$ 14,496 93
72 000	Mc Donald's Corporation (MCD)	\$ 12,306 85	\$ 14,951 52

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2019
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
275 000	Merck & Co Inc (MRK)	\$ 7,986 28	\$ 23,058 75
347 000	Microsoft Corporation (MSFT)	\$ 20,473 46	\$ 46,484 12
90 000	Microchip Technology Inc (MCHP)	\$ 8,094 29	\$ 7,803 00
240 000	Morgan Stanley (MS)	\$ 10,935 39	\$ 10,514 40
380 000	The Mosaic Company (MOS)	\$ 11,333 92	\$ 9,511 40
12 000	Netflix Com Inc (NFLX)	\$ 4,183 57	\$ 4,407 84
440 000	Newmont Mining Corp (NEM)	\$ 14,799 93	\$ 16,926 80
62 000	Nextera Entergy Inc (NEE)	\$ 11,874 18	\$ 12,701 32
41 000	O'Reilly Automotive Inc (ORLY)	\$ 11,615 24	\$ 15,142 12
159 000	Occidental Petroleum Corp (OXY)	\$ 10,559 25	\$ 7,994 52
120 000	Omnicom Group Inc (OMC)	\$ 8,129 75	\$ 9,834 00
170 000	Oracle Corp (ORCL)	\$ 7,306 83	\$ 9,684 90
370 000	Ppl Corp (PPL)	\$ 10,774 45	\$ 11,473 70
41 000	Palo Alto Networks Inc (PANW)	\$ 7,686 56	\$ 8,354 16
156 000	Paypal Holdings, Inc (PYPL)	\$ 9,996 15	\$ 17,855 76
183 000	Pepsico Inc (PEP)	\$ 22,799 75	\$ 25,308 09
360 000	Pfizer Inc (PFE)	\$ 14,321 55	\$ 15,595 20
136 000	Phillips 66 (PSX)	\$ 9,815 28	\$ 12,721 44
66 000	The Procter & Gamble Company (PG)	\$ 6,350 05	\$ 7,456 20
220 000	Progressive Corp Ohio (PGR)	\$ 10,305 48	\$ 17,584 60
400 000	Qualcomm Inc (QCOM)	\$ 24,677 51	\$ 30,428 00
80 000	Raymond James Finl Inc (RJF)	\$ 8,114 90	\$ 6,764 00
190 000	Ss&c Technologies Holdings Inc (SSNC)	\$ 10,671 30	\$ 10,945 90
113 000	Salesforce Com Inc (CRM)	\$ 6,635 73	\$ 17,145 49
37 000	Sarepta Therapeutics, Inc (SRPT)	\$ 5,539 55	\$ 5,622 15
55 000	Servicenow, Inc (NOW)	\$ 5,727 42	\$ 15,101 35
74 000	Splunk Inc (SPLK)	\$ 4,045 31	\$ 9,305 50
170 000	T-Mobile US, Inc (TMUS)	\$ 10,609 80	\$ 12,603 80
60 000	Target Corp (TGT)	\$ 4,188 65	\$ 5,196 60
84 000	Texas Instruments Inc (TXN)	\$ 2,935 85	\$ 9,639 84
140 000	Twitter, Inc (TWTR)	\$ 5,600 41	\$ 4,886 00
230 000	US Bancorp (USB)	\$ 11,837 58	\$ 12,052 00
120 000	Union Pac Corp (UNP)	\$ 11,226 67	\$ 20,293 20
206 000	United Technologies Corp (UTX)	\$ 23,905 41	\$ 27,211 80
80 000	Valero Energy Corp New (VLO)	\$ 7,737 48	\$ 7,704 90
260 000	Venzon Communications Inc (VZ)	\$ 12,504 45	\$ 14,853 80
36 000	Vertex Pharmaceuticals Inc (VRTX)	\$ 6,084 34	\$ 6,601 68
189 000	Visa Inc-Class A Shrs (V)	\$ 20,530 05	\$ 32,800 95
190 000	Voya Financial Inc (VOYA)	\$ 6,556 52	\$ 10,507 00
127 000	Vulcan Materials Co (VMC)	\$ 8,781 37	\$ 17,438 37
62 000	Walmart Stores Inc (WMT)	\$ 5,980 34	\$ 6,850 38
64 000	Wayfair Inc (W)	\$ 5,148 35	\$ 9,344 00
310 000	Wells Fargo & Company (WFC)	\$ 18,335 21	\$ 14,669 20
54 000	Zoetis Inc (ZTS)	\$ 5,568 43	\$ 6,128 46
6,644 518	BNY Mellon Income Stock Fund (MPISX)	\$ 40,000 00	\$ 58,538 20
5,504 776	BNY Mellon Focused Equity (MFOMX) Opportunities Fund	\$ 70,075 80	\$ 85,268 98
6,144 120	BNY Mellon U S Equity Fund (DPUYX) - Class Y	\$ 91,512 02	\$ 122,882 40
191 000	Apergy Corporation (APY)	\$ 7,847 27	\$ 6,406 14
60 000	Assurant Inc (AIZ)	\$ 5,959 03	\$ 6,382 80
37 000	Charles Riv Laboratones Intl Inc (CRL)	\$ 5,477 41	\$ 5,250 30
230 000	Clearway Energy Inc (CWEN)	\$ 3,594 25	\$ 3,877 80
50 000	Hubspot, Inc (HUBS)	\$ 3,705 06	\$ 8,526 00
70 000	L P L Financial Holdings, Inc (LPLA)	\$ 4,641 14	\$ 5,709 90
50 000	Neurocrine Biosciences Inc (NBIX)	\$ 2,660 16	\$ 4,221 50
72 000	P V H Corp (PVH)	\$ 9,511 72	\$ 6,814 08
140 000	Quanta Svcs Inc (PWR)	\$ 5,400 81	\$ 5,346 60
100 000	Teradata Corporation (TDC)	\$ 3,087 87	\$ 3,585 00
80 000	Twilio Inc (TWLO)	\$ 2,766 33	\$ 10,908 00

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2019
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE	
110 000	Xilinx Inc (XLNX)	\$ 8,494 01	\$ 12,971 20	\$ 4,477 19
16,988 663	The BNY Mellon Mid Cap (MPMCX)	\$ 145,373 85	\$ 300,189 68	\$ 154,815 83
5,625 498	BNY Mellon Midcap Index Fund Inc (DMIDX)	\$ 204,549 26	\$ 189,804 30	\$ (14,744 96)
4,099 372	BNY Mellon Select Managers Small Cap (DMVYX) Value Fund - Class Y	\$ 81,268 08	\$ 89,325 32	\$ 8,057 24
3,596 619	BNY Mellon Select Managers Small Cap (DSGYX) Growth Fund-Class Y	\$ 77,039 14	\$ 92,541 01	\$ 15,501 87
2,875 501	BNY Mellon Select Managers Small Cap (DSCYX) Growth Fund-Class Y			\$ (5,985 55)
13,699 462	BNY Mellon International Fund (MPITX)	\$ 81,179 90	\$ 75,194 35	\$ 37,055 04
4,944 186	BNY Mellon Global Stock Fund (DGLYX) - Class Y	\$ 139,942 01	\$ 176,997 05	\$ 53,270 27
9,619 503	BNY Mellon International Fund (NIEYX) - Class Y	\$ 57,083 96	\$ 110,354 23	\$ 28,431 85
5,847 383	BNY Mellon International Small Cap (DYYPX) -Class Y	\$ 167,613 62	\$ 196,045 47	\$ (1,118 80)
15,173 269	D F A International Sustainability (DFSPX) Core 1	\$ 80,000 00	\$ 78,881 20	\$ 981 21
16,621 253	BNY Mellon Emerging Markets Fund (MEMKX)	\$ 155,000 00	\$ 155,981 21	\$ 27,187 10
6,789 612	Dfa Emerging Markets Core Equity (DFCEX) Fund	\$ 150,161 67	\$ 177,348 77	\$ 1,020 03
4,926 108	BNY Mellon Global Real Estate (DRLYX) Securities Fund - Class Y	\$ 141,086 55	\$ 142,106 58	\$ 6,502 46
70 000	Lamar Advertising Company (LAMR)	\$ 40,000 00	\$ 46,502 46	\$ 1,664 71
230 000	Outfront Media Inc (OUT)	\$ 3,984 99	\$ 5,649 70	\$ 1,253 31
2,830 940	BNY Mellon Dynamic Total Return Fund - Class Y	\$ 4,678 39	\$ 5,931 70	\$ 6,087 70
3,467 406	BNY Mellon Global Real Return Fund - Class Y	\$ 40,000 00	\$ 46,087 70	\$ 2,981 96
5,193 489	ASG Managed Futures Strategy Fund	\$ 50,000 00	\$ 50,117 17	\$ 117 17
		\$ 3,061,577	\$ 3,811,123	

INVESTMENTS - CORPORATE BONDS

LINE 10c

10,287 653	BNY Mellon Short-Term US Government Securities Fund	\$ 120,000	\$ 119,954	\$ (46)
13,523 438	BNY Mellon Intermediate Bond Fund	\$ 172,018	\$ 170,531	\$ (1,488)
54,523 127	BNY Mellon Bond Fund	\$ 684,491	\$ 700,622	\$ 16,131
10,302 740	BNY Mellon High Yield Fund-Class I	\$ 65,000	\$ 62,950	\$ (2,050)
3,255 678	BNY Mellon Floating Rate Income Fund-Class Y	\$ 39,474	\$ 37,994	\$ (1,481)
		\$ 1,080,984	\$ 1,092,050	