

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 06-01-2018 , and ending 05-31-2019

Name of foundation ERNEST PRETE JR FOUNDATION		A Employer identification number 95-4333283	
Number and street (or P O box number if mail is not delivered to street address) 16530 VENTURA BLVD		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ENCINO, CA 91436		B Telephone number (see instructions)	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>6,410,361</u>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	50,099	50,099	50,099	
	4 Dividends and interest from securities	176,634	176,634	176,634	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	86,434			
	b Gross sales price for all assets on line 6a <u>2,587,971</u>				
	7 Capital gain net income (from Part IV, line 2)		87,774		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	313,167	314,507	226,733		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	72,000	12,000		60,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,272			3,272
	b Accounting fees (attach schedule)	33,534	3,221		30,313
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	17,677	11,945		5,732
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	48,132	44,890		3,244
	24 Total operating and administrative expenses. Add lines 13 through 23	174,615	72,056		102,561
	25 Contributions, gifts, grants paid	199,072			199,072
26 Total expenses and disbursements. Add lines 24 and 25	373,687	72,056		301,633	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-60,520				
b Net investment income (if negative, enter -0-)		242,451			
c Adjusted net income (if negative, enter -0-)			226,733		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	86,323	39,673	39,673
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 500,000 Less allowance for doubtful accounts ▶ _____	500,000	500,000	500,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,899,836	5,712,309	5,870,688
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 500 Less accumulated depreciation (attach schedule) ▶ 500			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,486,159	6,251,982	6,410,361	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,478	1,478	
	23 Total liabilities (add lines 17 through 22)	1,478	1,478	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	6,484,681	6,250,504	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	6,484,681	6,250,504		
31 Total liabilities and net assets/fund balances (see instructions) .	6,486,159	6,251,982		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	6,484,681
2 Enter amount from Part I, line 27a		2	-60,520
3 Other increases not included in line 2 (itemize) ▶ _____		3	1,343
4 Add lines 1, 2, and 3		4	6,425,504
5 Decreases not included in line 2 (itemize) ▶ _____		5	175,000
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	6,250,504

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	87,774
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-41,659

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 3,043.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MOHAMMAD J VIRANI Telephone no (818) 907-0632
Located at 16530 VENTURA BLVD STE 306 ENCINO CA ZIP+4 91436
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,806,072
b	Average of monthly cash balances.	1b	62,998
c	Fair market value of all other assets (see instructions).	1c	500,000
d	Total (add lines 1a, b, and c).	1d	6,369,070
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,369,070
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	95,536
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,273,534
6	Minimum investment return. Enter 5% of line 5.	6	313,677

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	313,677
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	4,849
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,849
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	308,828
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	308,828
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	308,828

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	301,633
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	301,633
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	301,633

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				308,828
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			301,631	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>301,633</u>				
a Applied to 2017, but not more than line 2a			301,631	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				308,826
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 500 FIRST TRUST PREFERRED SECUR	P	2016-07-22	2018-12-10
1 7055 FIRST TRUST PREFERRED SECUR	P	2016-07-22	2018-12-21
2660 FIRST TRUST PREFERRED SECUR	P	2017-06-16	2018-12-21
750 188 GUGGENHEIM TOTAL RETURN BO	P	2016-07-22	2018-12-10
175 INVESCO QQQ TRUST SERIES I	P	2016-11-09	2018-08-14
240 INVESCO QQQ TRUST SERIES I	P	2016-11-09	2018-11-01
230 INVESCO QQQ TRUST SERIES I	P	2017-02-06	2019-05-06
1050 ISH SH TRS BD	P	2018-12-21	2019-02-26
3500 ISHARES CORE MSCI EMERGING	P	2017-02-06	2018-08-31
4400 ISHARES GLOBAL ENERGY	P	2017-11-13	2019-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,067		9,702	-635
126,000		136,901	-10,901
47,506		53,106	-5,600
19,980		20,303	-323
31,736		20,568	11,168
41,249		28,208	13,041
43,440		28,903	14,537
116,033		115,775	258
182,170		160,053	22,117
148,231		152,819	-4,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-635
			-10,901
			-5,600
			-323
			11,168
			13,041
			14,537
			258
			22,117
			-4,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2990 ISHARES MSCI EAFE SMALL-CAP	P	2018-02-08	2018-12-21
1 110 ISHARES RUSSELL MID-CAP ETF	P	2017-02-06	2018-08-14
950 ISHARES RUSSELL MID-CAP ETF	P	2017-02-06	2018-11-01
180 ISHARES S&P 500 GROWTH ETF	P	2016-07-22	2018-08-14
365 ISHARES S&P 500 GROWTH ETF	P	2016-07-22	2018-11-01
563 ISHS S&P 500 VAL	P	2016-07-22	2018-11-01
597 ISHS S&P 500 VAL	P	2016-09-02	2018-11-01
200 ISHS S&P 500 VAL	P	2016-09-02	2019-02-19
43808 MM FEDERATED INSTITUTIONAL	P	2018-03-05	2018-09-07
24995 001 MM FEDERATED INSTITUTIONAL	P	2018-08-14	2018-09-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151,345		189,640	-38,295
23,997		20,242	3,755
48,779		43,703	5,076
30,847		21,858	8,989
60,100		44,323	15,777
62,161		53,946	8,215
65,915		57,411	8,504
22,605		19,233	3,372
43,817		43,808	9
25,000		25,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-38,295
			3,755
			5,076
			8,989
			15,777
			8,215
			8,504
			3,372
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
19996 001 MM FEDERATED INSTITUTIONAL	P	2019-02-19	2019-05-16
1 1000 PIMCO ENH SHRT MTY	P	2017-06-16	2018-12-10
2000 PIMCO ENH SHRT MTY	P	2017-06-16	2019-05-16
250 SECTOR SPDR TR SHS BEN INT	P	2016-11-09	2018-08-14
350 SECTOR SPDR TR SHS BEN INT	P	2016-11-09	2018-11-01
500 SPDR DOUBLELINE TOTAL RETUR	P	2016-07-22	2018-12-10
0 5 VANECK VECTORS JP MORGAN EM	P	2018-03-23	2018-11-06
515 VANECK VECTORS JP MORGAN EM	P	2018-03-23	2018-12-10
4452 VANECK VECTORS JP MORGAN EM	P	2018-03-23	2019-05-10
970 VANECK VECTORS JP MORGAN EM	P	2018-08-14	2019-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		20,002	-2
101,098		101,663	-565
203,189		203,327	-138
22,526		17,723	4,803
31,386		24,812	6,574
23,665		25,005	-1,340
16		19	-3
16,737		19,689	-2,952
146,731		169,983	-23,252
31,970		31,797	173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-565
			-138
			4,803
			6,574
			-1,340
			-3
			-2,952
			-23,252
			173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000 VANGUARD FTSE DEVELOPED MKT	P	2016-07-22	2018-08-31
1 4750 VANGUARD FTSE DEVELOPED MKT	P	2016-07-22	2018-12-12
1580 VANGUARD FTSE DEVELOPED MKT	P	2016-07-22	2019-02-19
20 VANGUARD FTSE DEVELOPED MKT	P	2017-08-01	2019-05-06
575 VANGUARD FTSE DEVELOPED MKT	P	2018-08-14	2019-05-06
200 VANGUARD SM-CAP VALUE	P	2016-07-22	2018-08-14
365 VANGUARD SM-CAP VALUE	P	2016-07-22	2018-11-01
250 VANGUARD SM-CAP VALUE	P	2016-07-22	2019-02-19
486 VANGUARD SM-CAP VALUE	P	2017-02-22	2019-05-29
80 00 BERKSHIRE HATHAWAY INC DEL	P	2011-01-01	2011-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,965		72,261	13,704
185,114		171,620	13,494
64,124		57,086	7,038
831		856	-25
23,886		24,402	-516
28,032		21,965	6,067
47,020		40,085	6,935
33,101		27,456	5,645
60,648		60,955	-307
15,815		11,341	4,474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,704
			13,494
			7,038
			-25
			-516
			6,067
			6,935
			5,645
			-307
			4,474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
19 4108 WABTEC COM	P	2011-01-01	2011-01-01
1 580 00 KRAFT HEINZ CO COM STK	P	2018-12-27	2019-03-12
741 00 TENCENT MUSIC ENTMT GROUP	P	2019-02-14	2019-03-05
797 00 PFIZER INC COM	P	2011-01-01	2011-01-01
335 00 CVS HEALTH CORP COM	P	2017-12-22	2018-08-27
1153 00 FORD MOTOR CO DEL COM PAR	P	2011-01-01	2011-01-01
839 00 NEWELL BRANDS INC COM	P	2011-01-01	2011-01-01
345 00 KELLOGG CO COM	P	2017-01-18	2018-06-08
Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,379		1,515	-136
18,529		25,004	-6,475
13,477		12,507	970
33,304		24,987	8,317
25,066		25,008	58
10,888		15,009	-4,121
21,562		24,980	-3,418
21,934		24,978	-3,044
			1,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-136
			-6,475
			970
			8,317
			58
			-4,121
			-3,418
			-3,044

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 832 W JAMES M WOOD BLVD LOS ANGELES, CA 90015			CHARITY	1,000
CAL POLY POMONA - COLLEGE OF SCIENC 3801 W TEMPLE AVENUE POMONA, CA 91768			ENVIRONMENTAL SCIENCE EDUCATION PROJECT	10,000
CAL STATE UNIVERSITY FOUNDATION 18111 NORDHOFF STREET NORTHRIDGE, CA 91330			FOR TH GEOLOGY FIELD CAMP SCHOLARSHIP FUND	15,000
Total ▶ 3a				199,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
BISHOP AMAT MEMORIAL HIGH SCHOOL LA 14301 FAIRGROVE AVE LA PUENTE, CA 91746			CHARITY	650
EGBOK4481 CAMPUS AVE SAN DIEGO, CA 92116			EDUCATION AND SOCIAL WELFARE	10,000
CAL POLY POMONA - K12 PARTNERSHIP 3801 W TEMPLE AVE POMONA, CA 91768			K-12 PARTNERSHIP FUND	150,422
Total				199,072



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALLEY COMMUNITY LEGAL FOUNDATION 5567 RESEDA BLVD TARZANA, CA 91356			SUPPORT PLAN TO ENGAGE HIGH SCHOOL STUDENTS IN EDUCATIONAL DISCUSSIONS ABOUT THE CONSTITUTION	1,000
PROVIDENCE SPEECH HEARING CENTER 1301 PROVIDENCE AVE ORANGE, CA 92868			ENRICHING LIFE THROUGH THE GIFTS OF HEARING & SPEECH	1,000
CAL STATE UNIVERSITY NORTHRIDGE 18111 NORDHOFF ST NORTHRIDGE, CA 91330			LIGHT BOLT EXCHANGE PROJECT	10,000
Total				199,072

▶ **3a**

TY 2018 Accounting Fees Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	33,534	3,221	0	30,313

TY 2018 General Explanation Attachment**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	IN DECEMBER 2018, THE FOUNDATION SETTLED A CLAIM MADE BY A THIRD PARTY AGAINST THE ASSETS OF THE FOUNDATION AFTER CAREFUL EVALUATION OF THE CLAIM BY THE TRUSTEE AND THE LEGAL COUNSEL, IT WAS DECIDED THAT IT WILL SERVE THE BEST INTEREST OF THE FOUNDATION TO PAY OFF THE CLAIM

**TY 2018 Land, Etc.
Schedule****Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	500	500		

TY 2018 Legal Fees Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	3,272	0	0	3,272

TY 2018 Other Decreases Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
CLAIM PAID ON TRUST ASSETS-SEE NOTE	175,000

TY 2018 Other Expenses Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	102			102
BROKER'S FEES	44,890	44,890		
DIRECTOR'S FEES	3,000			3,000
MEETING EXPENSES	57			57
OFFICE	21			21
PARKING	16			16
POSTAGE	46			48

TY 2018 Other Increases Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
WASH SALE NOT ON PART 1, 6A	1,343

TY 2018 Other Liabilities Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	1,478	1,478

TY 2018 Taxes Schedule**Name:** ERNEST PRETE JR FOUNDATION**EIN:** 95-4333283**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	12,050	11,945		105
PAYROLL	5,627			5,627