

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2018

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105 Open to Public Inspection

For calendar year 2018 or tax year beginning		6/01	, 2018, and ending	5/31	, 2019
<p>Burch Family Foundation 100 1st Ave. N., Unit 3902 St. Petersburg, FL 33701</p> <p>G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► \$ 11,335,595.</p> <p>J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)</p>					
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	903.	903.	N/A	
	4 Dividends and interest from securities	160,965.	160,965.		
	5 a Gross rents ..				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	3,485,794.			
	b Gross sales price for all assets on line 6a	5,532,077.			
	7 Capital gain net income (from Part IV, line 2)		3,485,794.		
	8 Net short term capital gain				
	9 Income modifications				
	10 a Gross sales loss returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,647,662.	3,647,662.		
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule) See St 1	2,325.	2,325.		
	b Accounting fees (attach sch) See St 2	14,000.	14,000.		
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stmt 3	12,000.	12,000.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 4	55,967.	55,967.			
24 Total operating and administrative expenses. Add lines 13 through 23	84,292.	84,292.			
25 Contributors, gifts, grants paid Part XV	342,777.			342,777.	
26 Total expenses and disbursements. Add lines 24 and 25	427,069.	84,292.		342,777.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,220,593.				
b Net investment income (if negative, enter -0)		3,563,370.			
c Adjusted net income (if negative, enter 0)					

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Part III	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	81,713.		
	2	Savings and temporary cash investments		30,875.	30,875.
	3	Accounts receivable...			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	3,914,799.	4,643,732.	8,757,220.
	c	Investments – corporate bonds (attach schedule)		2,542,498.	2,547,500.
Liabilities	11	Investments – land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item l).	3,996,512.	7,217,105.	11,335,595.
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here. and complete lines 24 through 26, and lines 30 and 31. ▶	<input type="checkbox"/>		
	24	Unrestricted			
	25	Unrestricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here. and complete lines 27 through 31. ▶	<input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	3,996,512.	7,217,105.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,996,512.	7,217,105.	
	31	Total liabilities and net assets/fund balances (see instructions)	3,996,512.	7,217,105.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,996,512.
2	Enter amount from Part I, line 27a	2	3,220,593.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,217,105.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,217,105.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a See Statement 5				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	3,485,794.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	184,380.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 1012 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	382,756.	10,124,219.	0.037806
2016	310,885.	8,552,832.	0.036349
2015	288,770.	7,786,969.	0.037084
2014	392,108.	7,901,088.	0.049627
2013	320,303.	7,153,136.	0.044778

2 Total of line 1, column (d)	2	0.205644
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.041129
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	11,165,561.
5 Multiply line 4 by line 3	5	459,228.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	35,634.
7 Add lines 5 and 6	7	494,862.
8 Enter qualifying distributions from Part XII, line 4	8	342,777.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see Instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.	
	Date of ruling or determination letter (attach copy of letter if necessary – see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b	1 71,267.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 1% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2 0.
3	Add lines 1 and 2	3 71,267.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter 0-)	4 0.
5	Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-	5 71,267.
6	Credits/Payments:	
a	2018 estimated tax paid and 2017 overpayment credited to 2018	6 a 15,293.
b	Exempt foreign organizations – tax withheld at source	6 b
c	Tax paid with application for extension of time to file (Form 8868)	6 c
d	Backup withholding erroneously withheld	6 d
7	Total credits and payments. Add lines 6a through 6d.	7 15,293.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> If Form 2220 is attached.	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 55,974.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be Credited to 2019 estimated tax	11 Refunded

Part VIIA **Statements Regarding Activities**

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
1 b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1 b <input checked="" type="checkbox"/>
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	
1 c	Did the foundation file Form 1120-POL for this year?	1 c <input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
(1)	On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.	0.
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2 <input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3 <input checked="" type="checkbox"/>
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a <input checked="" type="checkbox"/>
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	
•	By language in the governing instrument, or	
•	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XIV	
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions	
	N/A	
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b <input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV	9 <input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10 <input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	<input type="checkbox"/>	Yes	No	
12	<input type="checkbox"/>	X		
13	<input type="checkbox"/>	X		
Website address ► N/A				
14	The books are in care of ► Barrett B. Burch	Telephone no. ► (808) 344-0367		
Located at ► 100 1st Ave., N. Unit 3902 St. Petersburg FL ZIP + 4 ► 33701				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A ► <input type="checkbox"/> N/A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input type="checkbox"/>	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
1b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	► <input type="checkbox"/>		
1c	Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► 20 __ , 20 __ , 20 __ , 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)			
3b	N/A			
4a				
b	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
4b				

Part VII.B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See Instructions

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See Instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

 Yes No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

See Statement 6

1 List all officers, directors, trustees, and foundation managers and their compensation. See Instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barry B. Burch 7087 Windward St. Port Saint Joe, FL 32456	Trustee 4.00	0.	0.	0.
Berkeley Burch Martinez 784 Drifting Wind Run Dripping Springs, TX 78620	Trustee 4.00	0.	0.	0.
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-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1 – see Instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Barry Burch 7087 Windward Port St. Joe, FL 32456	Investment Adviser	55,882.
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions.

3		
Total. Add lines 1 through 3.		0.

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Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c.)	1d
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5
6	Minimum Investment return. Enter 5% of line 5	6

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	558,278.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	71,267.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	71,267.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	487,011.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	487,011.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	487,011.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	342,777.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	342,777.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 1	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	6	342,777.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 ..				487,011.
2 Undistributed income, if any, as of the end of 2018			320,098.	
a Enter amount for 2017 only.		0.		
b Total for prior years. 20 20 20				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 342,777.			320,098.	
a Applied to 2017, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required – see Instructions)				
c Treated as distributions out of corpus (Election required – see Instructions)	0.			
d Applied to 2018 distributable amount				22,679.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0.	
d Subtract line 6c from line 6b Taxable amount – see Instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount – see Instructions				0.
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				464,332.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see Instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				<input checked="" type="checkbox"/>	1942(j)(3) or	<input type="checkbox"/>	1942(j)(5)
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>		<input type="checkbox"/>	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year		Prior 3 years				
		(a) 2018	(b) 2017	(c) 2016	(d) 2015			
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	'Assets' alternative test — enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	'Support' alternative test — enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 7

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address ¹ (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 8				
Total			► 3a	342,777.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies .. .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments ..			14	903.	
4 Dividends and interest from securities .. .			14	160,965.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property .. .					
b Not debt-financed property					
6 Net rental income or (loss) from personal property ..					
7 Other investment income ..					
8 Gain or (loss) from sales of assets other than inventory .. .			18	3,485,794.	
9 Net income or (loss) from special events .. .					
10 Gross profit or (loss) from sales of inventory ..					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				3,647,662.	
13 Total. Add line 12, columns (b), (d), and (e)					3,647,662.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

2018

Federal Statements

Page 1

Client 4591

Burch Family Foundation

95-3924403

9/06/19

10:28AM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Attorney Fees..	\$ 2,325.	\$ 2,325.		
Total	<u>\$ 2,325.</u>	<u>\$ 2,325.</u>		<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeper ..	\$ 14,000.	\$ 14,000.		
Total	<u>\$ 14,000.</u>	<u>\$ 14,000.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
IRS Estimated Tax 5/31/19 ..	\$ 12,000.	\$ 12,000.		
Total	<u>\$ 12,000.</u>	<u>\$ 12,000.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AG Annual Fee	\$ 75.	\$ 75.		
FTB Filing Fee	10.	10.		
Investment Advisory Fees	55,882.	55,882.		
Total	<u>\$ 55,967.</u>	<u>\$ 55,967.</u>		<u>\$ 0.</u>

Client 4591

Burch Family Foundation

95-3924403

9/06/19

10:28AM

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold				
1	10000 Calgene	Purchased	11/01/2018	4/23/2019				
2	4000 Abbvie	Purchased	2/17/1993	4/23/2019				
3	600 Amazon	Purchased	11/02/2016	4/26/2019				
4	2000 Dow	Purchased	8/30/1995	4/23/2019				
5	6000 Dowdupont	Purchased	8/30/1995	4/23/2019				
6	Elanco Animal Health	Purchased	2/17/1993	3/18/2019				
7	4590 Eli Lilly	Purchased	2/17/1993	4/17/2019				
8	8000 General Mills	Purchased	2/24/1994	1/22/2019				
9	6000 Merck	Purchased	2/17/1993	4/23/2019				
10	Pfizer	Purchased	Various	11/01/2018				
11	Walmart	Purchased	Various	9/17/2018				
Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	935,378.		750,998.	184,380.				\$ 184,380.
2	316,480.		25,396.	291,084.				291,084.
3	1146672.		460,717.	685,955.				685,955.
4	115,218.		49,892.	65,326.				65,326.
5	229,381.		98,772.	130,609.				130,609.
6	23.		2.	21.				21.
7	536,593.		60,992.	475,601.				475,601.
8	345,222.		91,864.	253,358.				253,358.
9	450,297.		106,911.	343,386.				343,386.
10	1101233.		221,555.	879,678.				879,678.
11	355,580.		179,184.	176,396.				176,396.
Total								
\$ 3485794.								

Statement 6
Form 990-PF, Part VIII
Compensation Explanation

Barry Burch
Management of Foundation's multi-million dollar portfolio.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: N/A
Name: Burch Family Foundation
Care Of: Berkeley Burch Martinez
Street Address: 784 Drifting Wind Run
City, State, Zip Code: Dripping Springs, TX 78620
Telephone: (808) 344-0367
E-Mail Address: N/A
Form and Content: As long as application is in writing, no specific form of application or supporting material is required.
Submission Deadlines: No fixed deadlines.
Restrictions on Awards: No restrictions or limitations by geographical areas, charitable fields or other factors, preference given to educational institutions.

2018

Federal Statements

Page 3

Client 4591

Burch Family Foundation

95-3924403

9/06/19

10:28AM

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
AG Bell 3417 Volta Place, NW Washington DC 20007	None	Unrestricted		\$ 5,000.
American Enterprise Institute 1150 Seventeenth Street, NW Washington DC 20036	None	Unrestricted		5,000.
DonorsChoose.Org 213 West 35th St., 2nd Fl. New York NY 10001	None	Unrestricted		132,777.
Harvard Westlake School P.O. Box 1594 San Marcos TX 78667	None	Unrestricted		5,000.
Legacy Foundation 600 Fourth Street, #360 Sioux City IA 51101	None	Unrestricted		10,000.
Northern Light School 3710 Dorissa Avenue Oakland CA 94605	None	Unrestricted		10,000.
Pegasus School 19692 Lexington Lane Huntington Beach CA 92646	None	Unrestricted		10,000.
Sage Hill High School 20401 Newport Coast Drive Newport Coast CA 92657	None	Unrestricted		18,000.
UC Berkeley-Burch Center for Tax Policy 2080 Addison St. #4200 Berkeley CA 94720	None	Unrestricted		100,000.
Washington University One Brookings Drive St. Louis MO 63130	None	Unrestricted		10,000.
Austin Community Foundation 4315 Guadalupe St., #300 Austin TX 78751	None	Unrestrcited		1,000.
Austin Playhouse P.O. Box 50533 Austin TX 78763	None	Unrestricted		1,000.

2018

Federal Statements

Page 4

Client 4591

Burch Family Foundation

95-3924403

9/06/19

10:28AM

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Mobile Loaves 9301 Hog Eye Road, Suite 950 Austin TX 78724	None	Unrestricted		\$ 35,000.
			Total	\$ <u>342,777.</u>

INVESTMENTS IN STOCK

Part II
Line 10b

	<u>Book Value</u>	<u>Fair Market Value</u>
12,000 shares Abbott Laboratories	\$631,821.78	\$913,560.00
30,000 shares Elanco Animal Health Inc.	848,035.11	938,400.00
6,000 shares Facebook	1,107,905.40	1,064,820.00
10,000 shares Johnson & Johnson	108,315.71	1,311,500.00
30,000 shares Micron Technology	1,008,739.60	978,300.00
18,000 shares Microsoft Corp.	513,687.10	2,226,240.00
10,000 shares Old Dominion Freight	<u>427,247.49</u>	<u>1,324,400.00</u>
TOTAL STOCKS	<u>\$4,643,732.09</u>	<u>\$8,757,220.00</u>

BFFT,09