29491319008010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.* 905

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning Jun 1, **2018, and ending** May 31, **2019**

Name of foundation		A Employer identification number
CORDELIA CORP		88-0326514
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
990 NO. SIERRA STREET		(775)786-8083
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
RENO NV 89503		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

03/04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 113,313,400.

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	20,299,833.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,011,399.	2,011,399.	2,011,399.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,315,920.			
	b	Gross sales price for all assets on line 6a 41,030,464.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		13,315,920.		
	8	Net short-term capital gain			54,050.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Stmt	10,475.	2,562.	10,475.	
	12	**Total.** Add lines 1 through 11	35,637,627.	15,329,881.	2,075,924.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) L-16b Stmt	78,227.	70,404.	70,404.	7,823.
	c	Other professional fees (attach schedule) L-16c Stmt	317,591.	254,073.	254,073.	63,518.
	17	Interest	10,999.	10,999.	10,999.	0.
	18	Taxes (attach schedule) (see instructions) See Stmt	32,835.	32,835.	32,835.	0.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	42,067.	42,067.	42,067.	0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	481,719.	410,378.	410,378.	71,341.
	25	Contributions, gifts, grants paid	4,840,035.			4,840,035.
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,321,754.	410,378.	410,378.	4,911,376.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	30,315,873.			
	b	**Net investment income** (if negative, enter -0-)		14,919,503.		
	c	**Adjusted net income** (if negative, enter -0-)			1,665,546.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,428,007.	5,235,207.	5,235,207.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,316.	2,521.	2,521.
	10a	Investments—U.S. and state government obligations (attach schedule) L-10a Stmt	10,401,509.	20,017,209.	20,467,148.
	b	Investments—corporate stock (attach schedule) L-10b Stmt	3,088,856.	3,563,388.	3,512,986.
	c	Investments—corporate bonds (attach schedule) L-10c Stmt	15,819,030.	12,854,767.	13,046,220.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	48,940,150.	63,752,795.	71,037,292.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ L-15 Stmt)	5,505.	12,026.	12,026.
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	86,686,373.	105,437,913.	113,313,400.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ L-22 Stmt)	6,940.	35,512.	
	23	**Total liabilities** (add lines 17 through 22)	6,940.	35,512.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	29,289,405.	29,289,405.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	57,390,028.	76,112,996.	
	30	**Total net assets or fund balances** (see instructions)	86,679,433.	105,402,401.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	86,686,373.	105,437,913.	

29
30

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	86,679,433.
2	Enter amount from Part I, line 27a	2	30,315,873.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	116,995,306.
5	Decreases not included in line 2 (itemize) ▶ See Statement	5	11,592,905.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	105,402,401.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo, day, yr.)
1a	SEE ATTACHED SCHEDULES	P	Various	Various
b	SEE ATTACHED SCHEDULE-MAIN LONG-TERM	D	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	20,325,003.		18,854,593.	1,470,410.
b	20,705,461.		8,859,951.	11,845,510.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a	0.	0.	0.	1,470,410.
b	0.	0.	0.	11,845,510.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	13,315,920.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	54,050.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,545,881.	93,310,723.	0.027284
2016	5,188,050.	78,114,463.	0.066416
2015	2,436,553.	61,547,625.	0.039588
2014	2,256,184.	58,916,035.	0.038295
2013	1,689,657.	56,767,317.	0.029765

2	**Total** of line 1, column (d)	2	0.201348
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.040270
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	96,770,040.
5	Multiply line 4 by line 3	5	3,896,930.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	149,195.
7	Add lines 5 and 6	7	4,046,125.
8	Enter qualifying distributions from Part XII, line 4	8	4,911,376.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	149,195.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	149,195.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	149,195.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 114,488.		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	114,488.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	148.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	34,855.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 0. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	×	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	×	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	×	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ DEBORAH P. GRIFFIN, CPA Telephone no. ▶ (775)329-3858

Located at ▶ 990 N. SIERRA STREET, RENO, NV ZIP+4 ▶ 89503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY A. BING 990 N. SIERRA STREET RENO NV 89503	PRESIDENT AS REQUIRED	0.	0.	0.
DOUGLAS ELLIS 990 N. SIERRA STREET RENO NV 89503	TREASURER AS REQUIRED	0.	0.	0.
WILLIAM STINEHART, JR. 2029 CENTURY PARK EAST, #4000 LOS ANGELES CA 90067	SECRETARY AS REQUIRED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
DEBORAH P. GRIFFIN, CPA 990 NORTH SIERRA STREET RENO NV 89503	ACCOUNTING/TAX PREPARATION	78,227.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	95,428,100.
b	Average of monthly cash balances	1b	2,773,374.
c	Fair market value of all other assets (see instructions)	1c	42,221.
d	**Total** (add lines 1a, b, and c)	1d	98,243,695.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	98,243,695.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,473,655.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	96,770,040.
6	**Minimum investment return.** Enter 5% of line 5	6	4,838,502.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,838,502.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	149,195.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	149,195.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,689,307.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,689,307.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,689,307.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,911,376.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,911,376.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	149,195.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,762,181.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					4,689,307.
2 Undistributed income, if any, as of the end of 2018:					
a Enter amount for 2017 only					
b Total for prior years: 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2018:					
a From 2013	0.				
b From 2014	0.				
c From 2015	0.				
d From 2016	482,996.				
e From 2017	0.				
f **Total** of lines 3a through e		482,996.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 4,911,376.					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2018 distributable amount					4,689,307.
e Remaining amount distributed out of corpus		222,069.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		705,065.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions			0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		705,065.			
10 Analysis of line 9:					
a Excess from 2014	0.				
b Excess from 2015	0.				
c Excess from 2016	482,996.				
d Excess from 2017	0.				
e Excess from 2018	222,069.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2018	Prior 3 years (b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
TRANSPORTATION ALTERNATIVES 111 JOHN STREET, SUITE 260 NEW YORK NY 10038		PUBLIC	GENERAL	125,000.
QUEER/ART INC. 176 GRAND ST. #601 NEW YORK NY 10013		PUBLIC	GENERAL	15,000.
HARVARD WESTLAKE SCHOOL 700 NORTH FARING ROAD LOS ANGELES CA 90077		PUBLIC	GENERAL	25,000.
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK NY 10023		PUBLIC	GENERAL	1,500,000.
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD CA 94305		PUBLIC	THE FROST AMPHITHEATER MAJOR GIFT FUND	3,125,000.
PILGRIM SCHOOL 540 S. COMMONWEALTH AVENUE LOS ANGELES CA 90020		PUBLIC	GENERAL	50,000.
FLOW-THROUGH CONTRIBUTIONS FROM K-1'S				35.
Total ▶ 3a				4,840,035.
***b** Approved for future payment*				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,011,399.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,315,920.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Flowthrough from Sch. K-1	900099	7,913.			
b Flowthrough Portfolio Income			14	2,562.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		7,913.		15,329,881.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 15,337,794.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
1	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

William Stalhurst | 4/9/20 | SECRETARY

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DEBORAH P. GRIFFIN	Deborah P. Griffin, CPA	4/7/20		P01271371

Firm's name ▶ DEBORAH P. GRIFFIN CPA — Firm's EIN ▶ 88-0250033

Firm's address ▶ 990 N SIERRA ST, RENO NV 89503 — Phone no (775) 329-3858

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2018

Name of the organization: CORDELIA CORP

Employer identification number: 88-0326514

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/_3$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: CORDELIA CORP

Employer identification number: 88-0326514

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CONTEMPORARY PARTNERS 990 NORTH SIERRA STREET RENO NV 89503	$ 20,299,833.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: CORDELIA CORP

Employer identification number: 88-0326514

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	MARKETABLE SECURITIES	$ 20,083,605.	02/08/2019
1	MARKETABLE SECURITES	$ 115,416.	04/16/2019
1	MARKETABLE SECURITIES	$ 100,812.	04/26/2019
		$	
		$	
		$	

Name of organization	Employer identification number
CORDELIA CORP	88-0326514

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation
Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Flowthrough from Sch. K-1	10,475.	2,562.	10,475.
MISCELLANEOUS			
Total	10,475.	2,562.	10,475.

Form 990-PF: Return of Private Foundation
Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES	23,057.	23,057.	23,057.	0.
OTHER TAXES	9,778.	9,778.	9,778.	0.
Total	32,835.	32,835.	32,835.	0.

Form 990-PF: Return of Private Foundation
Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Portfolio Expenses Flowthrough from K-1	41,944.	41,944.	41,944.	0.
Other Expenses Flowthrough from K-1	9.	9.	9.	0.
DEDUCTIONS-FOREIGN INCOME	114.	114.	114.	0.
Total	42,067.	42,067.	42,067.	0.

Form 990-PF: Return of Private Foundation
Other Decreases

Continuation Statement

Description	Amount
EXCISE TAX	149,195.
NONDEDUCTIBLE EXPENSE	427.
UBTI TAX	1,452.
FEDERAL TAX WITHHOLDING	2,148.
NET ASSET ADJUSTMENT	11,439,882.
Total	11,593,104.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2018

Name
CORDELIA CORP

Employer Identification No
88-0326514

Asset Information:

Description of Property . . . . . . SCHEDULE ATTACHED-CARDINAL SHORT-TERM
Business Code ______ Exclusion Code . . . 18
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 1,022,965. Cost or other basis (do not reduce by depreciation). . 1,073,813.
Sales Expense . __________ Valuation Method . ______________________________
Total Gain (Loss) . . . -50,848. Accumulated Depreciation . . . .

Description of Property . . . . . . SCHEDULE ATTACHED-CARDINAL SHORT-TERM WASH SALES
Business Code ______ Exclusion Code . . 18
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 12,146. Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method. . . ______________________________
Total Gain (Loss) . . . 12,146. Accumulated Depreciation . . . .

Description of Property . . . . . . SCHEDULE ATTACHED-CARDINAL LONG-TERM
Business Code ______ Exclusion Code . . . 18
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 392,691. Cost or other basis (do not reduce by depreciation). . 370,240.
Sales Expense . __________ Valuation Method. . . ______________________________
Total Gain (Loss) . . . . 22,451. Accumulated Depreciation . . . .

Description of Property . . . . . . SCHEDULE ATTACHED-CARDINAL LONG-TERM WASH SALES
Business Code ______ Exclusion Code . . . 18
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . 4,929. Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method. . . ______________________________
Total Gain (Loss) . . . . 4,929. Accumulated Depreciation . . . .

Description of Property . . . . See Net Gain or Loss from Sale of Assets
Business Code ______ Exclusion Code . . ________
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method. . . ______________________________
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets . . . . 13,315,920.
Gross Sales Price of all assets . . . 41,030,464.
Unrelated Business Income . . . __________ Business Code . __________
Excluded by section 512, 513, 514 13,315,920. Exclusion Code . 18
Related/Exempt Function Income . . __________

QuickZoom here to Form 990-PF, Page 1 . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . . ►

teew4004 SCR 09/07/17

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
SCHEDULE ATTACHED-CARDINAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		18						1,194.				1,194.	
SCHEDULE ATTACHED-ETF/MF SHORT-TERM		18						3,331,864.	3,274,297.			57,567.	
SCHEDULE ATTACHED-ETF/MF SHORT-TERM WASH SALES		18						38,528				38,528.	
SCHEDULE ATTACHED-ETF/MF LONG-TERM		18						5,596,519.	4,516,950.			1,079,569	
SCHEDULE ATTACHED-ETF/MF LONG-TERM WASH SALES		18						30,877.				30,877.	
SCHEDULE ATTACHED-ETF/MF LONG-TERM CAPITAL GAIN DISTRIBUTION		18						33,039.				33,039.	
SCHEDULE ATTACHED-GS GOV CORP FI SHORT-TERM		18						102,478.	100,932.			1,546.	
SCHEDULE ATTACHED-GS GOV CORP FI LONG-TERM		18						7,790,885.	7,910,398.			-119,513	
SCHEDULE ATTACHED-MAIN LONG-TERM		18						20,705,461.	8,859,951.			11,845,510.	
SCHEDULE ATTACHED-VULCAN SHORT-TERM		18						599,569.	579,178			20,391.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
SCHEDULE ATTACHED-VULCAN SHORT-TERM WASH SALES		18						4,244.				4,244.	
SCHEDULE ATTACHED-VULCAN LONG-TERM		18						737,574.	618,645.			118,929.	
SCHEDULE ATTACHED-VULCAN LONG-TERM WASH SALES		18						3,515.				3,515.	
SCHEDULE ATTACHED-OTHER LONG-TERM		18						513,325.	337,657.			175,668	
NET SHORT-TERM CAPITAL LOSS FROM K-1'S		18							885.			-885.	
NET LONG-TERM CAPITAL GAIN FROM K-1'S		18						108,661				108,661.	
FORM 6781 SHORT-TERM		18							28,638.			-28,638.	
FORM 6781 LONG-TERM		18							42,958.			-42,958.	
SECTION 1231 LOSS FROM K-1'S		18							2.			-2.	

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2018

Name	Employer Identification No
CORDELIA CORP	88-0326514

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEBORAH P. GRIFFIN, CPA	ACCOUNTING & TAX PREPARATION	78,227.	70,404.	70,404.	7,823.
Total to Form 990-PF, Part I, Line 16b		78,227.	70,404.	70,404.	7,823.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOLDMAN SACHS	INVESTMENT MANAGEMENT FEES	317,591.	254,073.	254,073.	63,518.
Total to Form 990-PF, Part I, Line 16c		317,591.	254,073.	254,073.	63,518.

Form 990-PF
Part II

Investments

2018

Name	Employer Identification No
CORDELIA CORP	88-0326514

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
DETAILS AVAILABLE UPON REQUEST	0.	0.	20,017,209.	20,467,148.
Tot to Fm 990-PF, Pt II, Ln 10a	0.	0.	20,017,209.	20,467,148.

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
DETAILS AVAILABLE UPON REQUEST	3,563,388.	3,512,986.
Totals to Form 990-PF, Part II, Line 10b	3,563,388.	3,512,986.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
DETAILS AVAILABLE UPON REQUEST	12,854,767.	13,046,220.
Totals to Form 990-PF, Part II, Line 10c	12,854,767.	13,046,220.

Line 12 - Investments - Mortgage loans:	End of Year Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
BLACKROCK ADVANTAGE SMALL CAP CORE FUND	2,455,046.	2,191,004.
GS INFLATION PROTECTED SECURITIES FUND	3,332,337.	3,414,856.
GS HIGH YIELD FUND	7,666,500.	7,231,998.
See L-13 Stmt	50,298,912.	58,199,434.
Totals to Form 990-PF, Part II, Line 13	63,752,795.	71,037,292.

Form 990-PF
Part II

Other Assets and Liabilities

2018

Name	Employer Identification No
CORDELIA CORP	88-0326514

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
PURCHASED INTEREST	3,907.	12,026.	12,026.
DUE FROM GOLDMAN SACHS	1,598.	0.	0.
EUROS	0.	0.	0.
Totals to Form 990-PF, Part II, line 15	5,505.	12,026.	12,026.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
EXCISE TAX PAYABLE	6,940.	35,054.
UBTI TAX PAYABLE	0.	657.
Totals to Form 990-PF, Part II, line 22	6,940.	35,711.

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments
L-10b Stmt (1)
Line 10b Book

Itemization Statement

Description	Amount
CARDINAL	2,200,819.
VULCAN	1,362,569.
Total	**3,563,388.**

Form 990-PF Part II Line 10, 12 and 13 Investments
L-10b Stmt (1)
Line 10b FMV

Itemization Statement

Description	Amount
CARDINAL	2,132,127.
VULCAN	1,380,859.
Total	**3,512,986.**

Form 990-PF Part II Line 10, 12 and 13 Investments
L-13 Stmt

Continuation Statement

Line 13 Description	Line 13 Book	Line 13 FMV
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	2,033,606.	1,981,692.
SPDR S&P 500 ETF TRUST	12,638,242.	17,204,926.
VANGUARD FTSE EMERGING MKTS ETF	1,917,439.	2,108,606.
VANGUARD REIT INDEX FUND	1,980,765.	2,049,648.
STATE STREET HEDGED INTERNATIONAL DEVELOPED EQUITY INDEX FUND	1,985,262.	2,174,889.
ISHARES RUSSELL 2000 ETF	281.	292.
ISHARES MSCI EAFE ETF	2,491,688.	2,647,330.
THE BANK OF NOVA SCOTIA LINKED TO EURO STOXX 50 PR	750,000.	860,498.
THE BANK OF NOVA SCOTIA LINKED TO BASKET OF INDICES	1,500,000.	1,435,800.
WELLS FARGO & CO LNKD TO MSCI EMERGING MKT UPSIDE	403,500.	530,845.
TORONTO DOMINION BANK LINKED TO S&P 500 INDEX	2,000,000.	2,217,820.
TORONTO DOMINION BANK LINKED TO BASKET OF INDICES	774,000.	709,812.
GS TACTICAL TILT OVERLAY FUND CLASS P	2,524,862.	2,435,140.
STEPSTONE PRIVATE EQUITY PARTNERS II (OFFSHORE) L.P.	0.	180,991.
CPI CAP PARTNERS EUROPE(CAYMAN) LP	344,062.	18,547.
GS LIBERTY HARBOR SPV II, LTD.	50,370.	3,147.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS A SERIES 1	26,057.	29,366.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS A SERIES 13	3,640.	3,593.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS SP1A SERIES 1	197.	348.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS SP2A SERIES 1	3,672.	5,364.
GS DYNAMIC EQUITY MGRS PORTFOLIO 2 OFFSHORE L.P.	2,755,092.	3,696,739.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-13 Stmt **Continuation Statement**

Line 13 Description	Line 13 Book	Line 13 FMV
GS ARTISAN: DYNAMIC EQUITY(NON-US EQTY)OFFSHORE L.P.	1,229,882.	1,441,636.
GLOBAL PRIVATE OPPORTUNITIES PARTNERS II OFFSHORE	202,973.	270,599.
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	3,965,621.	4,138,670.
HEDGE FUND SELECT: ANCHOR BOLT OFFSHORE	700,000.	653,646.
PRINCETON FUND LTD CLASS A SERIES 1	1,981,027.	1,908,314.
KKR PRINCIPAL OPPORTUNITIES ACCESS FUND	103,295.	262,238.
PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE	335,120.	439,522.
PRIVATE EQUITY CO-INVESTMENT PARTNERS II OFFSHORE	134,388.	129,844.
PRIVATE EQUITY MANAGERS 2013 OFFSHORE L.P.	244,141.	319,615.
PRIVATE EQUITY MANAGERS 2014 OFFSHORE L.P.	349,909.	477,505.
PRIVATE EQUITY MANAGERS 2015 OFFSHORE L.P.	431,839.	642,779.
PRIVATE EQUITY MANAGERS 2016 OFFSHORE L.P.	460,498.	491,601.
PRIVATE EQUITY MANAGERS 2017 OFFSHORE L.P.	631,110.	690,651.
PRIVATE EQUITY MANAGERS 2018 OFFSHORE L.P.	77,079.	74,552.
PRIVATE EQUITY MANAGERS 2019 OFFSHORE L.P.	98,838.	98,838.
PRIVATE CREDIT MANAGERS LP	86,456.	80,615.
BROAD STREET REAL ESTATE CREDIT PARTNERS II	0.	32,324.
BROAD STREET REAL ESTATE CREDIT PARTNERS III	100,321.	100,413.
CHINA-US INDUSTRIAL COOPERATION PARTNERSHIP	252,581.	237,586.
SPECTRUM EQUITY VII, L.P.	277,017.	522,562.
VINTAGE VII OFFSHORE	416,454.	498,846.
WEST STREET CAPITAL PARTNERS VII - PARALLEL, L.P.	593,278.	655,250.
NON-US EQUITY MANAGERS PORT 4 OFFSHORE L.P.	3,533,130.	3,825,215.
PUT/SPX @ 2630 EXP 06/28/2019	-1,810.	-1,810.
PUT/SPX @ 2690 EXP 07/19/2019	-18,160.	-18,160.
PUT/SPX @ 2740 EXP 06/21/19	-16,260.	-16,260.
PUT/SPX @ 2780 EXP 06/28/2019	-13,010.	-13,010.
PUT/SPX @ 2850 EXP 06/07/2019	-39,540.	-39,540.
Total	50,298,912.	58,199,434.

Form 990-T: Exempt Organization Business Income Tax Return

Line 5, Column (A) **Itemization Statement**

Description	Amount
PRIVATE CREDIT MANAGERS #30-0780649	2,585
SE VII DHC AIV #47-3039242	4,968
SE VII EB AIV #47-2273602	887
SE VII PM AIV #47-4344133	-432
SE VII TS AIV #81-3946700	-95
Total	**7,913**