

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 06-01-2018 , and ending 05-31-2019

Name of foundation Gillson Longenbaugh Foundation		A Employer identification number 76-0001952	
Number and street (or P O box number if mail is not delivered to street address) 2121 Sage Rd	Room/suite	B Telephone number (see instructions) (713) 668-3021	
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77056		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 37,323,337		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	301,270	301,270		
	4 Dividends and interest from securities	560,883	560,883		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	378,504			
	b Gross sales price for all assets on line 6a	18,930,160			
	7 Capital gain net income (from Part IV, line 2)		378,504		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,240,657	1,240,657			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	137,500	20,625		116,875
	14 Other employee salaries and wages	27,000			27,000
	15 Pension plans, employee benefits	9,218	1,073		8,145
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,977	4,489		4,488
	c Other professional fees (attach schedule)	203,865	203,865		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,880	1,746		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	34,632	5,195		29,437
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,614	2,116		12,498
	24 Total operating and administrative expenses. Add lines 13 through 23	449,686	239,109		198,443
	25 Contributions, gifts, grants paid	3,353,425			3,352,675
26 Total expenses and disbursements. Add lines 24 and 25	3,803,111	239,109		3,551,118	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,562,454				
b Net investment income (if negative, enter -0-)		1,001,548			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	16,063,712	13,087,622	13,087,622
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	12,007,981	12,432,045	17,656,889
	c Investments—corporate bonds (attach schedule)	6,520,584	6,510,156	6,578,826
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	34,592,277	32,029,823	37,323,337	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	34,592,277	32,029,823		
30 Total net assets or fund balances (see instructions)	34,592,277	32,029,823		
31 Total liabilities and net assets/fund balances (see instructions) .	34,592,277	32,029,823		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	34,592,277
2 Enter amount from Part I, line 27a		2	-2,562,454
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	32,029,823
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	32,029,823

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Publicly traded securities				
b Capital gain distributions				
c Security litigation proceeds				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 18,622,143		18,551,656	70,487	
b 777			777	
c 307,240			307,240	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			70,487	
b			777	
c			307,240	
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	378,504
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,493,221	41,863,867	0 08344
2016	2,997,371	38,798,612	0 07726
2015	2,008,101	38,613,446	0 05201
2014	2,268,507	41,280,958	0 05495
2013	1,987,898	40,661,004	0 04889
2 Total of line 1, column (d)			2 0 316545
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 063309
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 39,528,973
5 Multiply line 4 by line 3			5 2,502,540
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,015
7 Add lines 5 and 6			7 2,512,555
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 3,551,118

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total credits. Total amount owed is 985, with 985 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 2121 Sage Rd Ste 120 Houston TX ZIP+4 77056

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northern Trust 50 S La Salle St Chicago, IL 60603	Investment Mgr	139,091
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions	
3 	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	24,519,455
b	Average of monthly cash balances.	1b	15,611,482
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	40,130,937
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	40,130,937
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	601,964
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	39,528,973
6	Minimum investment return. Enter 5% of line 5.	6	1,976,449

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,976,449
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	10,015
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,015
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,966,434
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,966,434
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,966,434

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,551,118
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,551,118
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	10,015
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,541,103

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,966,434
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				1,116,165
f Total of lines 3a through e.	1,116,165			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>3,551,118</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,966,434
e Remaining amount distributed out of corpus	1,584,684			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,700,849			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,700,849			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				1,116,165
e Excess from 2018.				1,584,684

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFP Greater Houston Chapter 4300 Wilson Blvd Ste 300 Arlington, VA 22203	N/A	PC	General support	1,500
Arc of the Capital Area 4902 Grover Ave Austin, TX 78756	N/A	PC	General support	15,000
Baylor College of Medicine PO Box 4976 MSC 800 Houston, TX 77210	N/A	PC	General support	207,000
Total ▶ 3a				3,353,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Camp for All Foundaton 3701 Kirby Dr Ste 570 Houston, TX 77098	N/A	PC	General support	8,500
Casa de Esperanza de los Ninos Inc PO Box 66581 Houston, TX 77266	N/A	PC	General support	20,000
Cystic Fibrosis Foundation 57 Executive Park S Ste 380 Atlanta, GA 30329	N/A	PC	General support	10,000
Total ▶ 3a				3,353,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sight Into Sound 3935 Essex Lane Houston, TX 77027	N/A	PC	General support	10,000
Star of Hope Mission 4848 Loop Central Houston, TX 77081	N/A	PC	General support	2,500
Texas Childrens Hospital 1919 S Braeswood Blvd Ste 5214 Houston, TX 77030	N/A	PC	David Poplack Research Award	50,000
Total ▶ 3a				3,353,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Texas Childrens Hospital 1919 S Braeswood Blvd Ste 5214 Houston, TX 77030	N/A	PC	General Support	172,500
Texas Childrens Hospital 1919 S Braeswood Blvd Ste 5214 Houston, TX 77030	N/A	PC	Lester & Sue Smith Rising Star Research Award	50,000
Texas Medical Center 2450 Holcombe Blvd Ste 1 Houston, TX 77021	N/A	PC	General support	10,000
Total ▶ 3a				3,353,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TIRR Foundation 4605 Post Oak Place Dr Ste 222 Houston, TX 77027	N/A	PC	Mission Connect program	165,000
Univ of Texas MD Anderson Cancer Ct PO Box 4486 Houston, TX 77210	N/A	GOV	Research and clinical studies	150,000
University of Michigan 500 S State St Ann Arbor, MI 48109	N/A	GOV	Research and clinical studies	200,000
Total ▶ 3a				3,353,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
University of Texas Health Science 6901 Bertner Ave Houston, TX 77030	N/A	GOV	UT Health's "Association of Dementia and Concussion in Elderly"	51,425
University of Texas Medical Branch 301 University Blvd Galveston, TX 77555	N/A	GOV	Research and clinical studies	225,000
Vanguard Charitable Endowment PO Box 924528 Houston, TX 77292	N/A	PC	Cancer and other medical research	2,000,000
Total ▶ 3a				3,353,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Wig Out4028 Betsy Ln Houston, TX 77027	N/A	PC	General support	5,000
Total ▶ 3a				3,353,425

TY 2018 Accounting Fees Schedule**Name:** Gillson Longenbaugh Foundation**EIN:** 76-0001952**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bookkeeping	2,000	1,000	0	1,000
Tax compliance	6,977	3,489	0	3,488

TY 2018 Investments Corporate Bonds Schedule**Name:** Gillson Longenbaugh Foundation**EIN:** 76-0001952**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See attachment	6,510,156	6,578,826

TY 2018 Investments Corporate Stock Schedule**Name:** Gillson Longenbaugh Foundation**EIN:** 76-0001952**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See attachment	12,432,045	17,656,889

TY 2018 Other Expenses Schedule**Name:** Gillson Longenbaugh Foundation**EIN:** 76-0001952**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues and subscriptions	875			875
Insurance	5,181	777		4,404
Office expenses	2,483	428		2,055
Supplies	3,889	583		3,306
Telephone	2,186	328		1,858

TY 2018 Other Professional Fees Schedule**Name:** Gillson Longenbaugh Foundation**EIN:** 76-0001952**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	203,865	203,865	0	0

TY 2018 Taxes Schedule**Name:** Gillson Longenbaugh Foundation**EIN:** 76-0001952**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise taxes	12,134			
Foreign tax	1,746		1,746	

	Market Price	Par Value Rating	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield YTM	% of Assets
Fixed Income Securities - Corporate - Government									
2020									
EBAY INC 3.25% DUE 10-15-2020 10-28-2010 REG (SPCL1)	\$100.740	500.000.00 B111	\$503,699.50	\$500,635.00	\$3,064.50	\$2,076.38	\$16,250.00	3.29% 2.79%	7.7%
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 4.375% DUE 09-16-2020 (MTN1)	101.917	100.000.00 B111	101,917.00	99,217.00	2,700.00	911.45	4,375.00	4.39% 2.99%	1.6%
MICROSOFT CORP 3.0% DUE 10-01-2020 REG	101.126	300.000.00 A11	303,379.20	300,204.00	3,175.20	1,500.00	9,000.00	3.09% 2.19%	4.6%
PEPSICO INC SR NT 3.125% DUE 11-01-2020 REG	100.931	200.000.00 A1	201,861.80	198,334.00	3,527.80	520.83	6,250.00	3.19% 2.59%	3.1%
PNC FDG CORP 4.375% DUE 08-11-2020 REG	102.271	250.000.00 A3	255,678.00	248,640.00	7,038.00	3,342.01	10,937.50	4.39% 2.49%	3.9%
2021									
BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2021 REG	103.089	500.000.00 A12	515,445.00	500,120.00	15,325.00	8,027.77	21,250.00	4.19% 2.39%	7.8%
MERCK & CO INC NEW 3.875% DUE 01-15-2021 12-10-2010 REG	102.118	500.000.00 A1	510,591.50	498,139.00	12,452.50	7,319.44	19,375.00	3.89% 2.59%	7.8%
MORGAN STANLEY 5.75% DUE 01-25-2021 REG***	104.866	210.000.00 A3	220,219.44	212,257.50	7,961.94	4,226.25	12,075.00	5.59% 2.79%	3.3%
2022									
NUCOR CORP 4.125% DUE 09-15-2022 09-21-2010 REG***	104.867	250.000.00 B111	262,166.25	249,656.50	12,509.75	2,177.08	10,312.50	3.99% 2.69%	4.0%
Funds									
MFB NORTHERN FDS ULTRA SHORT FIXED INCOME FD (NUSFX)	10.220	117,106.96	1,196,833.13	1,196,705.70	127.43		28,574.10	2.49%	18.2%

	Market Price	Par Value Rating	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield YTM	% of Assets
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	9.460	93.30547	882,669.75	931,916.32	(49,246.57)		54,956.92	6.2%	13.4%
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYNX)	7.490	81.65339	611,583.89	581,625.17	29,958.72		36,744.03	6.0%	9.3%
Total Corporate Government			\$5,566,044.46	\$5,517,450.19	\$48,594.27	\$30,101.21	\$230,100.04	4.1%	84.7%
Fixed Income Securities - International Developed									
2019 TORONTO DOMINION BK SR MEDIUM TERM BK NT 1 9% DUE 10-24-2019 REG (MTN1)	\$99.754	250,000.00 A11	\$249,385.00	\$249,762.50	(\$377.50)	\$488.19	\$4,750.00	1.9% 2.5%	3.8%
Total Canada - USD			\$249,385.00	\$249,762.50	(\$377.50)	\$488.19	\$4,750.00	1.9%	3.8%
2021 UNILEVER CAP CORP 4.2% DUE 02-10-2021 REG	103.073	250,000.00 A1	257,682.50	248,330.00	9,352.50	3,276.04	10,625.00	4.1% 2.4%	3.9%
Total Netherlands - USD			\$257,682.50	\$248,330.00	\$9,352.50	\$3,276.04	\$10,625.00	4.1%	3.9%
Total International Developed			\$507,067.50	\$498,092.50	\$8,975.00	\$3,764.23	\$15,375.00	3.0%	7.7%
Fixed Income Securities - Other Bonds									
Funds MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT)	\$24.630	20,344.00	\$501,072.72	\$489,013.41	\$12,059.31		\$8,605.51	1.7%	7.6%
Total Other Bonds			\$501,072.72	\$489,013.41	\$12,059.31		\$8,605.51	1.7%	7.6%
Total Fixed Income Securities			\$6,574,184.68	\$6,504,556.10	\$69,628.58	\$33,865.44	\$254,080.56	3.9%	100.0%

Description	Symbol/Fund Account Type	Quantity	Estimated Price on 12/31/17	Estimated Current Market Value	Estimated Annual Income	Original Adjusted Cost Basis	Realized Gain/Loss
Corporate Bonds							
INDUSTRIAS UNIDAS (URO MTN 08 /5000% 13/26/2017-13/16/2022) (01/17) PRCMT 13/16/2017-13/16/2022	INDU08	11.00	492.00	5,412.00			
CANADA (GOVT OF) BOND R 00000%	13/18 U 0	5.00	577.87	5,431.00		5,710.00	

Description	Symbol/Cusip Account type	Quantity	Estimated Price on 05/31/19	Estimated Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
CANADA (GOVT DT) BOND 8.00000% 05/31/2023 - 05/31/2029 DT99 - FCF 2174/291	133097UT3 LAH	<i>continued</i>					
MCCOY S Adj. /SRP AAA CPN/PMT: 5M ANNUAL ON 05/31/2029 Next Interest Payment On 11/01 Applicable to \$11,000 Adjusted Cost Basis						\$5,600.04	\$9,143
Total Corporate Bonds		15,000		\$4,641.55		\$5,600.04	(\$9,143)
Total Fixed Income		15,000		\$4,641.55		\$5,600.04	(\$9,143)

	Book Value	Fair Market Value
Total Fixed Income Securities (Page 2)	\$ 6,504,556	\$ 6,574,185
Total Fixed Income (Page 4)	5,600	4,642
Total Part II, Line 10c	\$ 6,510,156	\$ 6,578,826

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES COMMON STOCK (NO PAR) (ABT)	\$76.130	272.00	\$20,707.36	\$11,268.32	\$9,439.04		\$348.16	1.7%	2.1%
ABBVIE INC COM USD001 (ABBV)	76.710	45.00	3,451.95	1,270.72	2,181.23		192.60	5.6%	0.4%
AIR PRODUCTS AND CHEMICALS INC COMMON STOCK \$1 PAR (APD)	203.590	152.00	30,945.68	21,588.46	9,357.22		705.28	2.3%	3.2%
ALTRIA GROUP INC COM (MO)	49.060	143.00	7,015.58	4,067.06	2,948.52		457.60	6.5%	0.7%
AMGEN INC COMMON STOCK (AMGN)	166.700	77.00	12,835.90	13,226.14	(390.24)	129.05	446.60	3.5%	1.3%
AUTOMATIC DATA PROCESSING INC COM (ADP)	160.120	94.00	15,051.28	8,725.28	6,326.00		297.04	2.0%	1.5%
BB&T CORP COM (BBT)	46.750	718.00	33,566.50	27,374.31	6,192.19	290.79	1,163.16	3.5%	3.4%
BLACKROCK INC COM STK (BLK)	415.560	40.00	16,622.40	8,354.93	8,267.47		528.00	3.2%	1.7%
BROADCOM INC COM (AVGO)	251.640	36.00	9,059.04	9,522.26	(463.22)		252.00	2.8%	0.9%
CHEVRON CORP COM (CVX)	113.850	197.00	22,428.45	22,739.07	(310.62)	234.43	937.72	4.2%	2.3%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	52.030	876.00	45,578.28	19,398.79	26,179.49		1,226.40	2.7%	4.7%
COCA COLA CO COM (KO)	49.130	155.00	7,615.15	7,630.19	(15.04)		248.00	3.3%	0.8%
COMCAST CORP NEW-CL A (CMCSA)	41.000	306.00	12,546.00	11,461.27	1,084.73		257.04	2.0%	1.3%
CROWN CASTLE INTL CORP NEW COM (CCD)	130.010	229.00	29,772.29	18,711.57	11,060.72		751.12	2.5%	3.0%
ELI LILLY & CO COM (LLY)	115.940	85.00	9,854.90	9,272.12	582.78	54.82	219.30	2.2%	1.0%
EVERSOURCE ENERGY COM (ES)	73.840	43.00	3,175.12	3,029.90	145.22	23.00	92.02	2.9%	0.3%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EXXON MOBIL CORP COM (XOM)	70.770	150.00	10,615.50	12,793.36	(2,177.86)	130.50	522.00	4.9%	1.1%
HOME DEPOT INC COMMON STOCK \$05 PAR (HD)	189.850	168.00	31,894.80	19,437.52	12,457.28		913.92	2.9%	3.3%
HONEYWELL INTL INC COM STK (HON)	164.310	204.00	33,519.24	24,765.48	8,753.76	167.28	669.12	2.0%	3.4%
HP INC COM (HPQ)	18.680	349.00	6,519.32	7,785.41	(1,266.09)		245.70	3.8%	0.7%
ILLINOIS TOOL WKS INC COM (ITW)	139.640	97.00	13,545.08	11,868.31	1,676.77		388.00	2.9%	1.4%
JOHNSON & JOHNSON COM USD1 (JNJ)	131.150	212.00	27,803.80	17,096.11	10,707.69	201.40	805.60	2.9%	2.8%
JPMORGAN CHASE & CO COM (JPM)	105.960	396.00	41,960.16	25,058.11	16,902.05		1,267.20	3.0%	4.3%
LOCKHEED MARTIN CORP COM (LMT)	338.540	95.00	32,161.30	14,297.55	17,863.75	209.00	836.00	2.6%	3.3%
LYONDELLBASELL INDUSTRIES N V COM USD001 CLASS 'A' (LYB)	74.250	151.00	11,211.75	12,130.22	(918.47)		604.00	5.4%	1.1%
MARSH & MCLENNAN CO'S INC COMMON STOCK \$1 PAR (MMC)	95.600	213.00	20,362.80	16,732.75	3,630.05		387.66	1.9%	2.1%
MAXIM INTEGRATED PRODS INC COMMON STOCK (MXIM)	52.590	169.00	8,887.71	5,486.95	3,400.76	77.74	310.96	3.5%	0.9%
MC DONALDS CORP COMMON STOCK \$05 PAR (MCD)	198.270	179.00	35,490.33	28,821.05	6,669.28	207.64	830.56	2.3%	3.6%
MEDTRONIC PLC COMMON STOCK (MDT)	92.580	226.00	20,923.08	18,435.81	2,487.27		452.00	2.2%	2.1%
MICROSOFT CORP COM (MSFT)	123.680	386.00	47,740.48	10,494.98	37,245.50	185.84	710.24	1.5%	4.9%
MONDELEZ INTL INC COM (MDLZ)	50.850	328.00	16,678.80	15,669.12	1,009.68		341.12	2.0%	1.7%
NEXTERA ENERGY INC COM (NEE)	198.210	220.00	43,606.20	19,353.20	24,253.00	275.00	1,100.00	2.5%	4.5%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
ONEOK INC COM STK (OKE)	63.620	74.00	4,707.88	4,689.19	18.69		256.04	5.4%	0.5%
PAYCHEX INC COMMON STOCK (PAYX)	85.790	362.00	31,055.98	14,755.37	16,300.61		897.76	2.9%	3.2%
PEPSICO INC COM (PEP)	128.000	247.00	31,616.00	23,077.25	8,538.75		943.54	3.0%	3.2%
PFIZER INC COM (PFE)	41.520	537.00	22,296.24	17,590.23	4,706.01	193.32	773.28	3.5%	2.3%
PHILLIPS 66 COM (PSX)	80.800	98.00	7,918.40	10,595.34	(2,676.94)	88.20	352.80	4.5%	0.8%
SEMPRA ENERGY INC COM STK (SRE)	131.450	169.00	22,215.05	19,204.00	3,011.05		654.03	2.9%	2.3%
SIMON PROPERTY GROUP INC COM (SPG)	162.090	122.00	19,774.98	20,652.10	(877.12)		976.00	4.9%	2.0%
STARBUCKS CORP COM (SBUX)	76.060	326.00	24,795.56	16,770.51	8,025.05		469.44	1.9%	2.5%
SYSCO CORP COMMON STOCK \$1 PAR (SYY)	68.820	40.00	2,752.80	2,979.00	(226.20)		62.40	2.3%	0.3%
TEXAS INSTRUMENTS INC COM (TXN)	104.310	347.00	36,195.57	23,529.69	12,665.88		1,068.76	3.0%	3.7%
US BANCORP (USB)	50.200	355.00	17,821.00	18,621.22	(800.22)		525.40	2.9%	1.8%
VALERO ENERGY CORP COM STK NEW (VLO)	70.400	126.00	8,870.40	7,990.21	880.19	113.40	453.60	5.1%	0.9%
WEC ENERGY GROUP INC COM (WEC)	80.550	274.00	22,070.70	11,582.05	10,488.65	161.66	646.64	2.9%	2.3%
WELLS FARGO & CO NEW COM STK (WFC)	44.370	142.00	6,300.54	6,938.31	(637.77)	63.90	255.60	4.1%	0.6%
WILLIAMS COMPANY INC COMMON STOCK \$1 PAR (WMB)	26.380	431.00	11,369.78	12,963.13	(1,593.35)		655.12	5.8%	1.2%
3M CO COM (MMM)	159.750	54.00	8,626.50	7,016.23	1,610.27	108.00	311.04	3.6%	0.9%
Total Large Cap			\$961,533.61	\$676,820.15	\$284,713.46	\$2,914.97	\$27,807.57	2.9%	98.4%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
REALTY INCOME CORP COM (O)	\$70.080	224.00	\$15,697.92	\$13,423.19	\$2,274.73	\$50.62	\$607.49	3.9%	1.6%
Total Mid Cap			\$15,697.92	\$13,423.19	\$2,274.73	\$50.62	\$607.49	3.9%	1.6%
Total Equity Securities			\$977,231.53	\$690,243.34	\$286,988.19	\$2,965.59	\$28,415.05	2.9%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ALPHABET INC CAPITAL STOCK USD0.001 CL A (GOOGL)	\$1,106.500	225.00	\$248,962.50	\$154,726.46	\$94,236.04				4.7%
AMAZON COM INC COM (AMZN)	1,775.070	158.00	280,461.06	68,257.49	212,203.57				5.3%
ANALOG DEVICES INC COMMON STOCK \$16.23 PAR (ADI)	96.620	904.00	87,344.48	66,773.46	20,571.02	488.16	1,952.64	2.2%	1.7%
APPLE INC COM STK (AAPL)	175.070	1,374.00	240,546.18	76,598.13	163,948.05		4,231.92	1.8%	4.6%
APPLIED MATERIALS INC COMMON STOCK \$01 PAR (AMAT)	38.690	2,795.00	108,138.55	90,442.45	17,696.10	586.95	2,347.80	2.2%	2.1%
ARISTA NETWORKS INC COM (ANET)***	244.590	329.00	80,470.11	40,176.64	40,293.47				1.5%
BIOGEN INC COMMON STOCK (BIIB)	219.290	221.00	48,463.09	59,805.38	(11,342.29)				0.9%
BOOKING HLDGS INC COM (BKNG)	1,656.220	49.00	81,154.78	76,749.61	4,405.17				1.5%
BROADCOM INC COM (AVGO)	251.640	340.00	85,557.60	49,512.54	36,045.06		2,380.00	2.8%	1.6%
CATERPILLAR INC COMMON STOCK NO PAR (CAT)	119.810	888.00	106,391.28	83,497.02	22,894.26		3,658.56	3.4%	2.0%
CBS CORP NEW CL B (CBS)	48.280	749.00	36,161.72	48,713.56	(12,551.84)		539.28	1.5%	0.7%
CELGENE CORP COM (CELG)	93.790	814.00	76,345.06	95,047.30	(18,702.24)				1.5%
CITIZENS FINL GROUP INC COM (CFG)***	32.580	1,666.00	54,278.28	54,206.18	72.10		666.40	1.2%	1.0%
CME GROUP INC COM STK (CME)	192.120	519.00	99,710.28	60,600.49	39,109.79		1,557.00	1.6%	1.9%
COSTCO WHOLESALE CORP NEW COM (COST)	239.580	240.00	57,499.20	41,754.64	15,744.56		624.00	1.1%	1.1%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CSX CORP COM STK (CSX)***	74.470	1,550.00	115,428.50	55,375.04	60,053.46	372.00	1,488.00	1.3%	2.2%
DEERE & CO COMMON STOCK \$1 PAR (DE)	140.170	441.00	61,814.97	45,570.76	16,244.21		1,340.64	2.2%	1.2%
DELTA AIR LINES INC DEL COM NEW COM NEW (DAL)***	51.500	883.00	45,474.50	10,523.08	34,951.42		211.92	0.5%	0.9%
EBAY INC COM USD0.001 (EBAY)	35.930	1,270.00	45,631.10	39,183.44	6,447.66	177.80	711.20	1.6%	0.9%
EDWARDS LIFESCIENCES CORP COM (EW)***	170.700	434.00	74,083.80	28,867.00	45,216.80				1.4%
ESTEE LAUDER COMPANIES INC CL A USD0.01 (EL)	161.030	334.00	53,784.02	28,845.26	24,938.76	143.62	574.48	1.1%	1.0%
FACEBOOK INC C OM USD0.000006 CL 'A' (FB)	177.470	976.00	173,210.72	54,479.34	118,731.38				3.3%
FEDEX CORP COM (FDX)	154.280	458.00	70,660.24	78,081.27	(7,421.03)		1,190.80	1.7%	1.3%
FLEETCOR TECHNOLOGIES INC COM (FLT)***	258.210	527.00	136,076.67	65,272.51	70,804.16				2.6%
HALLIBURTON CO COM (HAL)	21.290	693.00	14,753.97	38,209.15	(23,455.18)		498.96	3.4%	0.3%
IDEXX LABS INC COM (IDXX)***	249.770	239.00	59,695.03	34,665.35	25,029.68				1.1%
INTUITIVE SURGICAL INC COM NEW STK (ISRG)	464.850	346.00	160,838.10	64,865.78	95,972.32				3.1%
KRAFT HEINZ CO COM (KHC)	27.650	890.00	24,608.50	73,273.96	(48,665.46)	356.00	1,424.00	5.8%	0.5%
LAM RESH CORP COM (LRCX)***	174.610	683.00	119,258.63	36,879.54	82,379.09		491.76	0.4%	2.3%
MASTERCARD INC CL A (MA)	251.490	1,655.00	416,215.95	38,526.98	377,688.97		2,184.60	0.5%	7.9%
MERCK & CO INC NEW COM (MRK)	79.210	1,272.00	100,755.12	79,820.39	20,934.73		2,798.40	2.8%	1.9%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MICRON TECHNOLOGY INC COMMON STOCK \$10 PAR (MU)***	32.610	1,924.00	62,741.64	30,244.69	32,496.95				1.2%
MICROSOFT CORP COM (MSFT)	123.680	2,545.00	314,765.60	137,892.66	176,872.94	1,170.70	4,682.80	1.5%	6.0%
NETFLIX INC COM STK (NFLX)***	343.280	640.00	219,699.20	82,078.24	137,620.96				4.2%
PROCTER & GAMBLE COM NPV (PG)	102.910	792.00	81,504.72	64,893.33	16,611.39		2,363.01	2.9%	1.5%
ROCKWELL AUTOMATION (ROK)	148.850	270.00	40,189.50	41,690.76	(1,501.26)	261.90	1,047.60	2.6%	0.8%
ROYAL CARIBBEAN CRUISES COM STK (RCL)***	121.760	991.00	120,664.16	60,800.19	59,863.97		2,774.80	2.3%	2.3%
S&P GLOBAL INC COM (SPGI)	213.880	430.00	91,968.40	40,977.74	50,990.66	245.10	980.40	1.1%	1.7%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	41.610	1,342.00	55,840.62	53,516.03	2,324.59		912.56	1.6%	1.1%
SUB FINANCIAL GROUP COMMON STOCK (SIVB)***	201.400	282.00	56,794.80	50,027.04	6,767.76				1.1%
THERMO FISHER CORP (TMO)	266.980	538.00	143,635.24	79,499.59	64,135.65		408.88	0.3%	2.7%
TJX COS INC COMMON NEW (TJX)	50.290	1,760.00	88,510.40	64,744.56	23,765.84	404.80	1,619.20	1.8%	1.7%
WORLDPAY INC COM USD0.00001 CL A (WPI)***	121.640	935.00	113,733.40	55,732.11	58,001.29				2.2%
WYNN RESORTS LTD COM (WYNN)	107.330	569.00	61,070.77	54,244.53	6,826.24		2,276.00	3.7%	1.2%
Total Large Cap			\$481,489,244	\$265,641,677	\$215,925,777	\$4,207.03	\$47,937.61	1.0%	91.5%

Equity Securities - Mid Cap

ALBEMARLE CORP COM (ALB)***	863.300	696.00	544,056.80	561,559.09	(17,502.29)		51,023.12	2.3%	0.8%
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	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CONAGRA BRANDS INC COM USD\$ (CAG)***	26.770	369.00	9,878.13	13,145.62	(3,267.49)		313.65	3.2%	0.2%
DENC OM INC COM (DXCM)***	121.300	564.00	68,413.20	40,083.52	28,329.68				1.3%
DIAMONDBACK ENERGY INC COM (FANG)***	98.060	835.00	81,880.10	84,895.91	(3,015.81)	156.56	626.25	0.8%	1.6%
MASCO CORP COMMON STOCK \$1 PAR (MAS)	34.920	2,087.00	72,878.04	56,843.78	16,034.26		1,001.76	1.4%	1.4%
PARSLEY ENERGY INC CL A CL A (PE)***	17.830	1,652.00	29,455.16	52,486.84	(23,031.68)				0.6%
TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01 (TTWO)***	108.150	409.00	44,233.35	24,433.76	19,799.59				0.8%
ULTA BEAUTY INC COM STK USD0.01 (ULTA)***	333.380	293.00	97,680.34	28,971.92	68,708.42				1.9%
Total Mid Cap			\$448,475.12	\$362,420.44	\$86,054.68	\$156.56	\$2,964.78	0.7%	8.5%
Total Equity Securities			\$5,263,367.56	\$3,018,062.11	\$2,245,305.45	\$4,363.59	\$50,902.39	1.0%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES COMMON STOCK (NO PAR) (ABT)	\$76.130	2,086.00	\$158,807.18	\$92,375.50	\$66,431.68		\$2,670.08	1.7%	3.3%
ALLSTATE CORP COMMON STOCK (ALL)	95.510	1,752.00	167,333.52	73,017.09	94,316.43	876.00	3,504.00	2.1%	3.5%
AMERICAN INTERNATIONAL GROUP INC COM (AIG)	51.070	3,453.00	176,344.71	140,626.68	35,718.03		4,419.84	2.5%	3.7%
ARCHER-DANIELS-MIDLAND CO COMMON STOCK (NO PAR) (ADM)	38.320	3,027.00	115,994.64	130,374.30	(14,379.66)	1,059.45	4,237.80	3.7%	2.4%
AT&T INC COM (T)	30.580	4,067.00	124,368.86	125,191.21	(822.35)		8,296.68	6.7%	2.6%
BANK NEW YORK MELLON CORP COM STK (BK)	42.690	2,898.00	123,715.62	100,638.22	23,077.40		3,245.76	2.6%	2.6%
BB&T CORP COM (BBT)	46.750	2,711.00	126,739.25	109,191.00	17,548.25	1,097.95	4,391.82	3.5%	2.6%
BROADCOM INC COM (AVGO)	251.640	561.00	141,170.04	148,770.41	(7,600.37)		3,927.00	2.8%	2.9%
CIGNA CORP NEW COM (CI)	148.020	761.00	112,643.22	139,626.21	(26,982.99)		30.44	0.0%	2.3%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	52.030	3,318.00	172,635.54	74,835.24	97,800.30		4,645.20	2.7%	3.6%
CONOCOPHILLIPS COM (COP)	58.960	2,235.00	131,775.60	110,606.01	21,169.59	681.67	2,726.70	2.1%	2.7%
CVS HEALTH CORP COM (CVS)	52.370	2,173.00	113,800.01	156,689.19	(42,889.18)		4,346.00	3.8%	2.4%
DOLLAR TREE INC COM STK (DLTR)	101.590	1,700.00	172,703.00	134,575.59	38,127.41				3.6%
DOWDUPONT INC COM USD0.01 (DWDPI)	30.520	4,114.00	125,559.28	148,178.01	(22,618.73)		2,303.84	1.8%	2.6%
EDISON INTL COM (EIX)	59.370	2,287.00	135,779.19	127,741.91	8,037.28		5,603.15	4.1%	2.8%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EQUITY RESIDENTIAL EFF S 1502 (EQR)	76.570	2,163.00	165,620.91	134,752.48	30,868.43		4,910.01	3.0%	3.4%
HALLIBURTON CO COM (HAL)	21.290	4,849.00	103,235.21	142,879.02	(39,643.81)		3,491.28	3.4%	2.1%
INTEL CORP COM (INTC)	44.040	3,006.00	132,384.24	66,985.93	65,398.31	946.89	3,787.56	2.9%	2.8%
JOHNSON & JOHNSON COM USD1 (JNJ)	131.150	1,150.00	150,822.50	110,333.53	40,488.97	1,092.50	4,370.00	2.9%	3.1%
LOWES COS INC COMMON STOCK \$50 PAR (LOW)	93.280	1,638.00	152,792.64	86,312.24	66,480.40		3,603.60	2.4%	3.2%
MARATHON OIL CORP COM (MRO)	13.150	8,995.00	118,284.25	139,922.63	(21,638.38)	449.75	1,799.00	1.5%	2.5%
MARSH & MCLENNAN CO'S INC COMMON STOCK \$1 PAR (MMC)	95.600	1,947.00	186,133.20	100,579.17	85,554.03		3,543.54	1.9%	3.9%
MERCK & CO INC NEW COM (MRK)	79.210	1,956.00	154,934.76	110,445.89	44,488.87		4,303.20	2.8%	3.2%
MONDELEZ INTL INC COM (MDLZ)	50.850	3,199.00	162,669.15	112,684.68	49,984.47		3,326.96	2.0%	3.4%
NORTHROP GRUMMAN CORP COM (NOC)	303.250	570.00	172,852.50	88,478.62	84,373.88	752.40	3,009.60	1.7%	3.6%
OCCIDENTAL PETROLEUM CORP (OXY)	49.770	2,254.00	112,181.58	144,288.02	(32,106.44)		7,032.48	6.3%	2.3%
ORACLE CORPORATION COM (ORCL)	50.600	3,299.00	166,929.40	132,451.90	34,477.50		3,167.04	1.9%	3.5%
PFIZER INC COM (PFE)	41.520	3,450.00	143,244.00	112,009.22	31,234.78	1,242.00	4,968.00	3.5%	3.0%
RAYTHEON CO USD0.01 (RTN)	174.500	923.00	161,063.50	106,945.27	54,118.23		3,479.71	2.2%	3.4%
VERIZON COMMUNICATIONS COM (VZ)	54.350	2,523.00	137,125.05	120,488.51	16,636.54		6,080.43	4.4%	2.9%
WASTE MGMT INC DEL COM STK (WM)	109.350	1,730.00	189,175.50	72,102.61	117,072.89		3,546.50	1.9%	3.9%
Total Large Cap			\$4,508,818.05	\$3,594,096.29	\$914,721.76	\$8,198.61	\$118,767.22	2.6%	93.8%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
CARDINAL HEALTH INC (CAH)	\$42.070	3,077.00	\$129,449.39	\$140,554.10	(\$11,104.71)		\$5,920.15	4.6%	2.7%
QUEST DIAGNOSTICS INC COM (DGX)	95.910	1,733.00	166,212.03	111,275.94	54,936.09		3,673.96	2.2%	3.5%
Total Mid Cap			\$295,661.42	\$251,830.04	\$43,831.38		\$9,594.11	3.2%	6.2%
Total Equity Securities			\$4,804,479.47	\$3,845,926.33	\$958,553.14	\$8,198.61	\$128,361.33	2.7%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ACTIVISION BLIZZARD INC COM STK (ATVI)	\$43.370	464.00	\$20,123.68	\$5,956.27	\$14,167.41		\$171.68	0.9%	0.9%
AGILENT TECHNOLOGIES INC COM (A)	67.050	579.00	38,821.95	16,960.59	21,861.36		379.82	1.0%	1.7%
AMERICAN TOWER CORP (AMT)	208.770	245.00	51,148.65	7,431.81	43,716.84		845.25	1.7%	2.2%
AMERISOURCEBERGEN CORP COM (ABC)	77.860	357.00	27,796.02	17,156.88	10,639.14	142.80	571.20	2.1%	1.2%
APPLIED MATERIALS INC COMMON STOCK \$01 PAR (AMAT)	38.690	1,066.00	41,243.54	42,462.83	(1,219.29)	223.86	895.44	2.2%	1.8%
AUTODESK INC COMMON STOCK (ADSK)	160.910	392.00	63,076.72	9,814.64	53,262.08				2.8%
BOSTON PROPERTIES INC (BXP)	130.830	168.00	21,979.44	13,185.69	8,793.75		638.40	2.9%	1.0%
CONTINENTAL RES INC COM (CLR)	35.000	857.00	29,995.00	31,112.86	(1,117.86)				1.3%
CSX CORP COM STK (CSX)	74.470	594.00	44,235.18	8,402.53	35,832.65	142.56	570.24	1.3%	1.9%
CUMMINS INC (CMI)	150.760	249.00	37,539.24	12,876.20	24,663.04	283.86	1,135.44	3.0%	1.7%
GENERAL DYNAMICS CORP COMMON STOCK \$1 PAR (GD)	160.820	204.00	32,807.28	15,399.99	17,407.29		832.32	2.5%	1.4%
GLOBAL PMTS INC COM (GPN)	154.040	518.00	79,792.72	9,134.27	70,658.45		41.44	0.1%	3.5%
INTERCONTINENTAL EXCHANGE INC COM (ICE)	82.210	833.00	68,480.93	9,365.32	59,115.61		916.30	1.3%	3.0%
INTUIT COM (INTU)	244.850	229.00	56,070.65	5,814.43	50,256.22		430.52	0.8%	2.5%
KEY CORP NEW COMMON STOCK (KEY)	15.970	1,875.00	29,943.75	14,982.76	14,960.99	318.75	1,275.00	4.3%	1.3%
LABORATORY CORP AMER HLDGS COM NEW (LH)	162.610	208.00	33,822.88	24,269.10	9,553.78				1.5%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PROGRESSIVE CORP OHIO COMMON STOCK \$1 PAR (PGR)	79.280	754.00	59,777.12	15,448.10	44,329.02		669.70	1.1%	2.6%
REPUBLIC SVCS INC COM (RSG)	84.590	839.00	70,971.01	23,628.51	47,342.50		1,258.50	1.8%	3.1%
TJX COS INC COMMON NEW (TJX)	50.290	1,180.00	59,342.20	8,127.30	51,214.90	271.40	1,085.60	1.8%	2.6%
WEC ENERGY GROUP INC COM (WEC)	80.550	569.00	45,832.95	22,983.08	22,849.87	335.71	1,342.84	2.9%	2.0%
NILINX INC COMMON STOCK (NLNX)	102.310	602.00	61,590.62	15,710.10	45,880.52	222.74	890.96	1.4%	2.7%
Total Large Cap			\$974,391.53	\$330,223.26	\$644,168.27	\$1,941.68	\$13,950.66	1.4%	42.9%

Equity Securities - Mid Cap

AIR LEASE CORP CL A CL A (AL)	536.000	811.00	529,196.00	534,001.72	(5,805.72)		581.10	0.3%	1.3%
AKAMAI TECHNOLOGIES INC COM STOCK (AKAM)	75.360	558.00	42,050.88	12,966.67	29,084.21				1.8%
ALBEMARLE CORP COM (ALB)	63.300	386.00	24,433.80	36,886.78	(12,452.98)		567.42	2.3%	1.1%
ALLEGHENY TECHNOLOGIES INC COM (ATI)	21.410	1,330.00	28,475.30	28,861.54	(386.24)		425.60	1.5%	1.3%
ANSYS INC COM (ANSS)	179.500	275.00	49,362.50	10,295.74	39,066.76				2.2%
ARROW ELECTRONICS INC COMMON STOCK \$1 PAR (ARW)	62.660	370.00	23,184.20	28,884.35	(5,700.15)				1.0%
BIO RAD LABS INC CL A (BIO)	286.930	116.00	33,283.88	7,292.60	25,991.28				1.5%
BLACK KNIGHT INC COM USD0.0001 W1 (BKJ)	56.690	724.00	41,043.56	28,471.07	12,572.49				1.8%
BORG WARNER INC COM (BWA)	35.480	680.00	24,126.40	13,716.81	10,409.59	115.60	462.40	1.9%	1.1%
CABOT CORP COMMON STOCK \$1 PAR (CBT)	39.940	310.00	12,381.40	13,085.76	(704.36)	108.50	434.00	3.5%	0.5%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CBRE GROUP INC CL A CL A (CBRE)	45.700	1,144.00	52,280.80	22,107.91	30,172.89				2.3%
CIMAREX ENERGY CO COM (XEC)	57.190	315.00	18,014.85	35,804.45	(17,789.60)		252.00	1.4%	0.8%
DR HORTON INC COM (DHI)	42.760	1,262.00	53,963.12	13,243.23	40,719.89		757.20	1.4%	2.4%
DARDEN RESTAURANTS INC COM (DRI)	116.320	364.00	42,340.48	12,890.94	29,449.54		1,092.00	2.6%	1.9%
DENTSPLY SIRONA INC COM (XRAY)	53.870	456.00	24,564.72	23,957.67	607.05		159.60	0.7%	1.1%
DOVER CORP COM USD1.00 (DOV)	89.410	365.00	32,634.65	23,888.43	8,746.22	175.20	700.80	2.1%	1.4%
EASTMAN CHEMICAL CO COMMON STOCK (EMN)	64.920	435.00	28,240.20	14,151.89	14,088.31		1,078.80	3.8%	1.2%
EATON VANCE CORP COM NON VLTG (EAT)	38.220	656.00	25,072.32	23,531.80	1,540.52		918.40	3.7%	1.1%
HOULIHAN LOKEY INC CL A CL A (HLI)	45.210	694.00	31,375.74	36,022.26	(4,646.52)	215.14	416.40	1.3%	1.4%
KEYSIGHT TECHNOLOGIES INC COM (KEYS)	75.130	763.00	57,324.19	23,633.46	33,690.73				2.5%
MASCO CORP COMMON STOCK \$1 PAR (MAS)	34.920	1,122.00	39,180.24	20,130.85	19,049.39		538.56	1.4%	1.7%
PACKAGING CORP AMER COM ISIN US691561090 (PKG)	89.080	335.00	29,841.80	22,117.77	7,724.03		1,058.60	3.5%	1.3%
RAYMOND JAMES FINANCIAL INC COMMON STK (RJF)	82.580	538.00	44,428.04	16,956.25	27,471.79		731.68	1.6%	2.0%
REINSURANCE GROUP AMER INC COM NEW STK (RGA)	148.060	293.00	43,381.58	13,462.27	29,919.31		703.20	1.6%	1.9%
RENAISSANCE RE HLDGS LTD COMMON STOCK (RNR)	174.440	211.00	36,806.84	19,455.61	17,351.23		286.96	0.8%	1.6%
SCOTTS MIRACLE-GRO CLASS A COM NPV (SMG)	89.530	306.00	27,396.18	12,995.81	14,400.37	168.30	673.20	2.5%	1.2%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
SEALED AIR CORP NEW COM STK (SEE1)	41.900	815.00	34,148.50	13,577.34	20,571.16		521.60	1.5%	1.5%
SNAP-ON INC COM (SNA)	155.920	281.00	43,813.52	11,612.12	32,201.40	266.95	1,067.80	2.4%	1.9%
STERICYCLE INC COM (SRCL)	46.380	543.00	25,184.34	38,054.06	(12,869.72)				1.1%
STIFEL FINL CORP COM (SFI)	53.630	540.00	28,960.20	22,197.14	6,763.06	81.00	324.00	1.1%	1.3%
SYNEOS HEALTH INC COM (SYNH)	41.230	671.00	27,665.33	25,461.96	2,203.37				1.2%
SYNOPSIS INC COM (SNPS)	116.440	497.00	57,870.68	15,660.08	42,210.60				2.5%
TOTAL SYS SVCS INC COM (TSSI)	123.530	633.00	78,194.49	33,291.22	44,903.27		329.16	0.4%	3.4%
WOODWARD INC COM (WWD)	108.920	504.00	54,895.68	26,742.10	28,153.58	81.90	327.60	0.6%	2.4%
Total Mid Cap			\$1,245,116.41	\$735,409.66	\$509,706.75	\$1,212.59	\$13,908.08	1.1%	54.8%
Equity Securities - Small Cap									
GATX CORP COM (GATX)	569.820	469.00	532,745.58	517,536.25	15,209.33		8862.96	2.6%	1.4%
Total Small Cap			\$532,745.58	\$517,536.25	\$15,209.33		\$8,862.96	2.6%	1.4%
Equity Securities - Other Equity									
APERGY CORP COM (APY)	531.010	685.00	521,241.85	521,050.79	191.06				0.9%
Total Other Equity			\$521,241.85	\$521,050.79	\$191.06				0.9%
Total Equity Securities			\$2,273,495.37	\$1,104,219.96	\$1,169,275.41	\$3,154.27	\$28,721.70	1.3%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
AMERICAN EAGLE OUTFITTERS INC NEW COM (AEO)	\$17.400	423.00	\$7,360.20	\$8,655.38	(\$1,295.18)		\$232.65	3.2%	1.9%
AVISTA CORP COM ISIN F US05379B1070 (AV A)	41.760	236.00	9,855.36	10,015.68	(160.32)	67.81	365.80	3.7%	2.5%
AXIS CAPITAL HOLDINGS LTD COM USD0.0125 (AXS)	59.580	150.00	8,937.00	8,236.68	700.32		240.00	2.7%	2.3%
CNO FINL GROUP INC COM (CNO)	15.710	357.00	5,608.47	7,050.29	(1,441.82)		157.08	2.8%	1.4%
CVR ENERGY INC COM STK (CVI)	42.470	95.00	4,034.65	3,668.93	365.72		285.00	7.1%	1.0%
ENERSYS COM (ENS)	56.230	62.00	3,486.26	4,090.72	(604.46)		31.00	0.9%	0.9%
EVERCORE INC (EVR)	77.230	66.00	5,097.18	6,352.58	(1,255.40)	37.70	153.12	3.0%	1.3%
FNB CORP PA COM (FNB)	11.000	826.00	9,086.00	10,924.13	(1,838.13)	97.68	396.48	4.4%	2.3%
FLOWERS FOODS INC COM (FLO)	22.370	350.00	7,829.50	6,512.44	1,317.06		266.00	3.4%	2.0%
GLACIER BANCORP INC NEW COM (GBCI)	39.410	126.00	4,965.66	4,594.72	370.94		131.04	2.6%	1.3%
HANOVER INS GROUP INC COM (THG)	122.160	65.00	7,940.40	7,503.60	436.80		156.00	2.0%	2.0%
HUNTSMAN CORP COM STK (HUN)	17.370	324.00	5,627.88	7,127.83	(1,499.95)		210.60	3.7%	1.4%
ITT INC COM (ITT)	57.620	122.00	7,029.64	5,427.61	1,602.03		60.51	0.9%	1.8%
J2 GLOBAL INC COM (JCOM)	84.290	84.00	7,080.36	6,191.26	889.10	37.76	147.84	2.1%	1.8%
MAXIMUS INC COM (MMSI)	71.250	118.00	8,407.50	8,332.29	75.21		118.00	1.4%	2.1%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NATIONAL FUEL GAS CO. COMMON STOCK \$10 PAR (NFG)	53.310	106.00	5,650.86	5,884.74	(233.88)		180.20	3.2%	1.4%
RADIAN GROUP INC. COM (RDNI)	22.450	378.00	8,486.10	5,077.26	3,408.84	0.94	3.78	0.0%	2.2%
RANGE RES CORP COM (RRC)	7.820	480.00	3,753.60	7,939.30	(4,185.70)		38.40	1.0%	1.0%
SCHNEIDER NATL INC WIS CL B CL B (SNDR)	16.800	104.00	1,747.20	2,798.23	(1,051.03)		24.96	1.4%	0.4%
SLM CORP COM (SLM)	9.510	415.00	3,946.65	4,062.48	(115.83)		49.80	1.3%	1.0%
SOUTHWEST GAS HLDGS INC COM (SWN)	85.140	161.00	13,707.54	11,898.57	1,808.97	87.20	350.98	2.6%	3.5%
UNIQUE A HLDGS CORP COM (UMPQ)	15.970	598.00	9,550.06	9,722.81	(172.75)		502.32	5.3%	2.4%
WILEY JOHN & SONS INC CL A (JWA)	41.780	146.00	6,099.88	7,349.86	(1,249.98)		192.72	3.2%	1.6%
WINTRUST FINL CORP COM (WTEC)	67.740	98.00	6,638.52	4,640.78	1,997.74		98.00	1.5%	1.7%
Total Mid Cap			\$161,926.47	\$164,058.17	(\$2,131.70)	\$329.09	\$4,392.28	2.7%	41.3%

Equity Securities - Small Cap

ALLEGiant TRAVEL CO COM (ALGT)	\$140.110	30.00	\$4,203.30	\$4,348.07	(\$144.77)		\$7.50	0.2%	1.1%
CALERES INC COM (CAL)	18.860	90.00	1,697.40	2,509.50	(812.10)		25.20	1.5%	0.4%
CHILDRENS PL INC NEW COM (PLCE)	92.660	40.00	3,706.40	3,696.78	9.62		89.60	2.4%	0.9%
CLEVELAND CLIFFS USD0.125 (CLF)	8.700	467.00	4,062.90	3,797.39	265.51		112.08	2.8%	1.0%
COHU INC COM (COHU)	14.550	349.00	5,077.95	7,620.25	(2,542.30)		83.76	1.6%	1.3%
COMFORT SYS USA INC COM (FIN)	47.180	83.00	3,915.94	4,099.20	(183.26)		33.20	0.8%	1.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CORPORATE OFFICE PTYS TR COM (OFC)	27.840	280.00	7,795.20	7,617.54	177.66		308.00	4.0%	2.0%
ENSIGN GROUP INC COM STK (ENSG)	53.260	210.00	11,184.60	3,962.44	7,222.16		33.60	0.3%	2.9%
FIRST INTERSTATE BANC SYS MT (FIBK)	36.910	150.00	5,536.50	6,264.72	(728.22)		67.50	1.2%	1.4%
GEO GROUP INC (THE) COM USD 01 NEW (GEO)	21.930	367.00	8,048.31	6,190.65	1,857.66		704.64	8.8%	2.1%
GRAHAM HLDGS CO COM (GHC)	680.540	9.00	6,124.86	5,447.51	677.35		50.04	0.8%	1.6%
GREAT WESTN BANCORP INC COM (GWB)	31.070	86.00	2,672.02	2,298.47	373.55		41.28	1.5%	0.7%
INDEPENDENT BK CORP MASS COM (INDB)	69.350	100.00	6,935.00	6,500.11	434.89		176.00	2.5%	1.8%
INTERDIGITAL INC COM (IDCC)	63.520	159.00	10,099.68	12,030.52	(1,930.84)		63.60	0.6%	2.6%
JOHNSON OUTDOORS INC CL A (JOUT)	73.810	59.00	4,354.79	4,138.36	216.43		33.04	0.8%	1.1%
LAKELAND FINL CORP COM STK (LKFN)	43.950	92.00	4,043.40	4,073.84	(30.44)		110.40	2.7%	1.0%
LIBERTY OILFIELD SVCS INC CL A COM CL A COM (LBRT)	12.750	265.00	3,378.75	4,672.33	(1,293.58)		53.00	1.6%	0.9%
MDC HLDGS INC COM (MDC)	31.430	239.00	7,511.77	6,422.01	1,089.76		286.80	3.8%	1.9%
MTS SYS CORP COM (MTSC)	54.260	87.00	4,720.62	4,808.74	(88.12)		104.40	2.2%	1.2%
OUTFRONT MEDIA INC COM (OUT)	24.650	243.00	5,989.95	6,102.02	(112.07)		349.92	5.8%	1.5%
PHIBRO ANIMAL HEALTH CORP CL A COM CL A COM (PAHC)	29.580	282.00	8,341.56	8,523.72	(182.16)		135.36	1.6%	2.1%
PHYSICIANS RLTY TR COM (DOC)	18.310	352.00	6,445.12	6,591.37	(146.25)		316.80	4.9%	1.6%
PRIMORIS SVCS CORP COM (PRIM)	18.240	477.00	8,700.48	12,109.75	(3,409.27)		114.48	1.3%	2.2%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PROASSURANCE CORP COM (PRA)	37.520	141.00	5,290.32	5,373.66	(83.34)		141.00	2.7%	1.3%
QTS RLTY TR INC COM CL A COM CL A (QTS)	46.170	195.00	9,003.15	8,242.87	760.28		343.20	3.8%	2.3%
REDWOOD TR INC COM (RWT)	15.930	384.00	6,117.12	6,119.83	(2.71)		460.80	7.5%	1.6%
SOLARIS OILFIELD INFRASTRUCTURE INC CL ACL A (SOI)	14.230	402.00	5,720.46	5,014.70	705.76		160.80	2.8%	1.5%
STAG INDL INC COM (STAG)	29.180	249.00	7,265.82	7,107.04	158.78	29.19	356.07	4.9%	1.9%
TTEC HLDGS INC COM USD001 (TTEC)	39.680	191.00	7,578.88	5,875.34	1,703.54		110.78	1.5%	1.9%
WASHINGTON FED INC COM (WAFD)	31.570	282.00	8,902.74	8,083.83	818.91		225.60	2.5%	2.3%
Total Small Cap			\$184,424.99	\$179,642.56	\$4,782.43	\$29.19	\$5,098.45	2.8%	47.0%
Equity Securities - International Developed									
ENERPLUS CORP COM (ERF)	57.280	1,676.00	\$12,201.28	\$14,453.27	(\$2,251.99)	\$12.15	\$452.52	3.7%	3.1%
Total Canada - USD			\$12,201.28	\$14,453.27	(\$2,251.99)	\$12.15	\$452.52	3.7%	3.1%
Total International Developed			\$12,201.28	\$14,453.27	(\$2,251.99)	\$12.15	\$452.52	3.7%	3.1%
Equity Securities - Other Equity									
AMERIC OLD RLTY TR COM (COLD)	531.300	228.00	\$7,136.40	\$5,452.97	\$1,683.43		\$182.40	2.6%	1.8%
ATLANTIC UN BANKSHARES CORP COM (AUB)	32.300	299.00	9,657.70	11,399.81	(1,742.11)		275.08	2.8%	2.5%
DESIGNER BRANDS INC COM CL A NPV (DBI)	18.090	198.00	3,581.82	4,048.35	(466.53)		198.00	5.5%	0.9%
GRAFTECH INTL LTD COM (EAF)	9.910	313.00	3,101.83	4,208.99	(1,107.16)	26.60	106.42	3.4%	0.8%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NEWMARK GROUP INC CL A CL A (NMRK)	7.980	636.00	5,075.28	5,765.35	(690.07)	63.00	228.96	4.5%	1.3%
WARRIOR MET COAL INC COM (HCC)	25.810	204.00	5,265.24	5,918.95	(653.71)		40.80	0.8%	1.3%
Total Other Equity			\$33,818.27	\$36,794.42	(\$2,976.15)	\$89.60	\$1,031.66	3.1%	8.6%
Total Equity Securities			\$392,371.01	\$394,948.42	(\$2,577.41)	\$460.03	\$10,974.91	2.8%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
BIO-TECHNE CORP COM (TECH)	\$198.050	100.00	\$19,805.00	\$6,302.57	\$13,502.43		\$128.00	0.6%	2.5%
CANTEL MEDICAL CORP COM (CMD)	68.740	144.00	9,898.56	11,302.06	(1,403.50)		28.80	0.3%	1.2%
CHEMED CORP NEW COM (CHE)	327.940	91.00	29,842.54	5,120.28	24,722.26	27.30	109.20	0.4%	3.7%
FIVE BELOW INC COM USD0.01 (FIVE)	128.730	209.00	26,904.57	7,844.87	19,059.70				3.4%
FLOOR & DECOR HLDGS INC CL A CL A (FND)	35.520	348.00	12,360.96	12,221.93	139.03				1.5%
GENTEX CORP COM (GNTX)	21.360	671.00	14,332.56	6,611.78	7,720.78		308.66	2.2%	1.8%
GRAND CANYON ED INC COM STK (LOPE)	119.860	196.00	23,492.56	3,354.06	20,138.50				2.9%
HEICO CORP NEW COM (HEI)	121.590	161.00	19,575.99	4,989.77	14,586.22		22.54	0.1%	2.4%
KNIGHT-SWIFT TRANSN HLDGS INC CLASS A COMMON STOCK USD0.01 (KNX)	27.640	275.00	7,601.00	8,587.53	(986.53)	16.50	66.00	0.9%	0.9%
MAXIMUS INC COM (MMS)	71.250	222.00	15,817.50	2,378.53	13,438.97		222.00	1.4%	2.0%
NATIONAL INSTRS CORP COM (NATH)	38.590	473.00	18,253.07	10,228.72	8,024.35	118.25	473.00	2.6%	2.3%
NEOGEN CORP COM (NEOG)	56.350	161.00	9,072.35	1,071.09	8,001.26				1.1%
PEGASYS INC COM (PEGA)	72.140	361.00	26,042.54	8,439.33	17,603.21		43.32	0.2%	3.2%
2U INC COM (TWOU)	37.990	372.00	14,132.28	14,973.39	(841.11)				1.8%
Total Mid Cap			\$247,131.48	\$103,425.91	\$143,705.57	\$162.05	\$1,401.52	0.6%	30.8%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Small Cap									
ALARM COM HLDGS INC COM (ALRM)	\$58.310	409.00	\$23,848.79	\$15,589.63	\$8,259.16				3.0%
AMN HEALTHCARE SVCS INC COM (AMN)	48.440	252.00	12,206.88	15,304.19	(3,097.31)				1.5%
BEACON ROOFING SUPPLY INC COM (BECN)	34.560	361.00	12,476.16	9,905.13	2,571.03				1.6%
BLACKLINE INC COM (BL)	51.410	426.00	21,900.66	17,294.40	4,606.26				2.7%
CABOT MICROELECTRONICS CORP COM (CCMP)	97.470	87.00	8,479.89	2,270.77	6,209.12		146.16	1.7%	1.1%
CALAVO GROWERS INC COM (CVGW)	87.450	161.00	14,079.45	9,354.73	4,724.72		161.00	1.1%	1.8%
CASS INFORMATION SYS INC COM (CASS)	45.070	131.00	5,904.17	2,993.06	2,911.11		136.24	2.3%	0.7%
CHEGG INC COM (CHGG)	37.460	424.00	15,883.04	12,432.78	3,450.26				2.0%
DORMAN PRODS INC COM (DORM)	81.660	118.00	9,635.88	7,411.71	2,224.17				1.2%
EVOLENT HEALTH INC CL A CL A (EVH)	10.640	593.00	6,309.52	12,440.77	(6,131.25)				0.8%
EXLSERVICE COM INC COM STK (EXLS)	59.260	170.00	10,074.20	8,609.87	1,464.33				1.3%
EXPONENT INC COM STK (EXPO)	56.050	264.00	14,797.20	7,568.95	7,228.25		168.96	1.1%	1.8%
FRESHPET INC COM (FRPT)	46.470	390.00	18,123.30	3,456.69	14,666.61				2.3%
HEALTHCARE SVCS GROUP INC COM (HCSG)	31.610	486.00	15,362.46	16,034.04	(671.58)	95.98	383.94	2.5%	1.9%
HEALTHSTREAM INC COM STK ISIN+US42222N1037 (HSTM)	25.000	405.00	10,125.00	10,793.41	(668.41)				1.3%
HESKA CORP COM RESTRICTED NEW STOCK (HSKA)	70.100	135.00	9,463.50	10,614.08	(1,150.58)		54.00	0.6%	1.2%

	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
INOV ALON HLDGS INC COM CL A COM CL A (INOV)	13.790	358.00	4,936.82	6,667.65	(1,730.83)				0.6%
MOBILE MINI INC COM (MINI)	30.670	490.00	15,028.30	12,817.66	2,210.64		539.00	3.6%	1.9%
PAYLOCITY HLDG CORP COM (PCTY)	100.220	336.00	33,673.92	13,896.18	19,777.74				4.2%
POWER INTEGRATIONS INC COM (POWI)	65.160	152.00	9,904.32	4,030.69	5,873.63	25.84	103.36	1.0%	1.2%
PRA GROUP INC COM (PRAA)	27.610	407.00	11,237.27	8,483.19	2,754.08				1.4%
PROS HLDGS INC COM (PRO)	56.700	468.00	26,535.60	11,476.69	15,058.91				3.3%
PROTO LABS INC COM (PRLB)	100.350	273.00	27,395.55	14,256.05	13,139.50				3.4%
SPS COMM INC COM (SPSC)	101.930	228.00	23,240.04	4,640.07	18,599.97				2.9%
TELADOC HEALTH INC (TDOC)	58.120	437.00	25,398.44	17,760.23	7,638.21				3.2%
TRUPANION INC COM (TRUP)	29.330	185.00	5,426.05	7,472.74	(2,046.69)				0.7%
U S PHYSICAL THERAPY COM (USPH)	111.710	173.00	19,325.83	13,432.77	5,893.06	46.71	186.84	1.0%	2.4%
VERINT SYS INC COM (VRNT)	56.750	220.00	12,485.00	6,059.95	6,425.05				1.6%
WAGWORKS INC COM USD0.001 (WAGE)	49.970	221.00	11,043.37	13,799.59	(2,756.22)				1.4%
WORKIVA INC COM CL A COM CL A (WKV)	55.640	458.00	25,483.12	10,475.57	15,007.55				3.2%
Total Small Cap			\$459,783.73	\$307,343.24	\$152,440.49	\$168.53	\$1,879.50	0.4%	57.3%

Equity Securities - International Developed

DESCARTES SYS GROUP INC COM (DSGX)	\$40.100	334.00	\$13,393.40	\$13,234.31	\$159.09				1.7%
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	Market Price	Shares	Market Value	Cost	Unrealized Gain (Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
RITCHIE BROS AUCTIONEERS INC COM (RBA)	33.370	689.00	22,991.93	18,469.52	4,522.41	124.02	496.08	2.2%	2.9%
Total - Canada - USD			\$36,385.33	\$31,703.83	\$4,681.50	\$124.02	\$496.08	1.4%	4.5%
Total - International Developed			\$36,385.33	\$31,703.83	\$4,681.50	\$124.02	\$496.08	1.4%	4.5%
Equity Securities - International Emerging									
GLOBANT SA USD1.20 (GLOB)	\$92.840	288.00	\$26,737.92	\$13,297.73	\$13,440.19				3.3%
Total - Argentina - USD			\$26,737.92	\$13,297.73	\$13,440.19		\$0.00	0.0%	3.3%
Total - International Emerging			\$26,737.92	\$13,297.73	\$13,440.19				3.3%
Equity Securities - Other Equity									
NATIONAL VISION HLDGS INC COM (EYE)	\$27.230	462.00	\$12,580.26	\$12,613.57	(\$33.31)				1.6%
ORTHOPEDIATRICS CORP COM (KIDS)	38.850	166.00	6,449.10	5,237.73	1,211.37				0.8%
PLURALSIGHT INC CL A CL A (PS)	31.860	411.00	13,094.46	12,236.56	857.90				1.6%
Total - Other Equity			\$32,123.82	\$30,087.86	\$2,035.96				4.0%
Total Equity Securities			\$802,162.28	\$485,858.57	\$316,303.71	\$454.60	\$3,777.10	0.5%	100.0%

Description	Symbol/Dissep Account Type	Quantity	Price on 05/31/19	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Equity							
BELIUCUM PHARMACEUTICALS INC COM 1111 3rd Street La Jolla, CA 92037 Average Cost \$256	BUCM CASH	3,000	\$200	\$298,000		\$105,000.31	\$192,999.69
LNBRIDGE INC COM ISIN #CA29250N1050 10000 1st Street Irvine, CA 92618 Capital Gain on Cash Average Cost \$28.49	LNBR ASST	1,345	\$338.	\$223,571.10	\$9,874.44	\$35,317.43	\$178,253.67
GENUINE PARTS CO COM USD:00 Estimated Yield 3.08%	GPC CASH	1,700	\$99.90	\$169,830.00	\$5,185.00	\$84,337.00	\$85,493.00

Description	Symbol	Cost Basis	Quantity	Price on 05/31/18	Current Market Value	Estimated Annual Income	Original Adjusted Cost Basis	Unrealized Gain (Loss)
GENUINE PARTS CO COM USD1.00	GP		<i>continued</i>					
Dividend Category								
Capital Gain Distribution								
Next Dividend Payable 12/31/18								
Average Unit Cost \$41.13								
JOHNSON & JOHNSON COM USD1.00	JNJ		1,400	\$131.25	\$183,750.00	\$5,700.00	\$49,677.05	\$33,352.15
Dividend Category								
Capital Gain Distribution								
Next Dividend Payable 06/11/19								
Average Unit Cost \$63.25								
SYSCO CORP	SY		1,600	\$24.99	\$39,984.00	\$5,616.00	\$101,752.02	\$145,433.11
Dividend Category								
Capital Gain Distribution								
Next Dividend Payable 07/26/18								
Average Unit Cost \$20.13								
Total Equity					\$762,717.15	\$26,375.44	\$485,273.21	\$271,165.07
Total Equities					\$762,717.15	\$26,375.44	\$485,273.21	\$271,165.07

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/19	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Equity							
ABERDEN REALITY INCOME & GROWTH INST Estimated Yield: 4.33% Dividend Payout Reinvest Capital Gain Option Reinvest Average Unit Cost: \$18.11	ADRX LMSI	13,514.738	\$16.55	\$223,419.28	\$1,128.37	\$214,527.71	\$8,891.57
AMERICAN GROWTH FUND OF AMERICA CLASS I I Estimated Yield: 0.54% Dividend Payout Reinvest Capital Gain Option Reinvest Average Unit Cost: \$37.62	AGAX LMSI	11,682.951	\$14.13	\$164,781.03	\$100.16	\$133,332.15	\$31,448.88
COLUMBIA ACORN USA CLASS A Dividend Payout Reinvest Capital Gain Option Reinvest Average Unit Cost: \$18.78	CAUAX DMSI	23,137.849	\$11.35	\$262,553.94		\$271,479.71	(\$8,925.77)
DIAMOND HILL LONG SHOHI CLASS A Estimated Yield: 0.29% Dividend Payout Reinvest Capital Gain Option Reinvest Average Unit Cost: \$19.53	DJMAX DMSI	4,456.365	\$24.91	\$111,057.06	\$327.08	\$96,472.44	\$14,584.62

Description	Symbol/USIP Account Type	Quantity	Price on 05/31/19	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain/(Loss)
GOLDMAN SACHS LARGE CAP VALUE INSTL Estimated Yield: 1.23% Underlying securities: Capital appreciation focus Average Duration: 3.14 years	GLVX FUND	28,610.86	\$13.97	\$399,527.05	\$5,114.98	\$411,907.34	\$12,329.76
HOYCE TOTAL RETURN FID INVESTMENT CL Estimated Yield: 1.7% Underlying securities: Capital appreciation focus Average Duration: 3.12 years	HRTX FUND	17,113.67	\$17.45	\$297,528.65	\$3,124.73	\$270,511.24	\$4,117.07
VICTORY MUNDL R MID CAP CORP GRWTH FID A Underlying securities: Capital appreciation focus Average Duration: 3.74 years	VICX FUND	11,711.74	\$6.13	\$71,804.41		\$37,931.73	\$33,872.68
Total Equity				\$1,983,820.42	\$21,702.56	\$2,154,706.66	(\$170,886.24)
Total Mutual Funds				\$1,983,820.42	\$21,702.56	\$2,154,706.66	(\$170,886.24)

Description	Symbol/USIP Account Type	Quantity	Price on 05/31/19	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain/(Loss)
Equity							
ISHARES S&P MIDCAP 400 VALUE FID Estimated Yield: 1.73% Underlying securities: Capital appreciation focus Average Duration: 3.81 years	SMID FUND	1,553	\$148.45	\$230,158.38	\$4,153.71	\$175,211.71	\$111,346.67
WISDOMTREE TR INTEL SMALLCAP DIVID FID Estimated Yield: 3.53% Underlying securities: Capital appreciation focus Average Duration: 3.66 years	WISD FUND	241	\$61.87	\$14,810.74	\$1,114.31	\$14,941.88	(\$131.14)
Total Equity				\$244,969.12	\$5,268.02	\$190,153.59	\$107,874.47

Description	Symbol/Onco- Account type	Quantity	Price on 05/31/19	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Other							
ISHARES GOLD TRUST ISHARS ISIN #JSG9-28511135E 113018355 Fidelity Investments Global Infrastructure Sector Fund	AG Fidelity	3530	\$1751	\$617,203.3		\$2760138.7	\$-1613.67
Total Exchange Traded Products				\$397,244.42	\$5,818.31	\$257,806.33	\$144,438.09

	Book Value	Fair Market Value
Total Equity Securities (Page 4)	\$ 690,243	\$ 977,232
Total Equity Securities (Page 8)	3,018,062	5,263,368
Total Equity Securities (Page 11)	3,845,926	4,804,479
Total Equity Securities (Page 15)	1,104,220	2,273,495
Total Equity Securities (Page 20)	394,948	392,371
Total Equity Securities (Page 24)	485,859	802,162
Total Equities (Page 26)	485,273	762,717
Total Mutual Funds (Page 28)	2,154,707	1,983,820
Total Exchange Traded Products (Page 29)	252,808	397,244
Total Part II, Line 10b	\$ 12,432,045	\$ 17,656,889