

Form **990-PF**Department of the Treasury
Internal Revenue Service

Extended to April 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **JUN 1, 2018**, and ending **MAY 31, 2019**

Name of foundation William T and Ethel Lewis Burton Foundation		A Employer identification number 72-6027957
Number and street (or P O box number if mail is not delivered to street address) 641 West Prien Lake Road		B Telephone number (337) 480-3799
City or town, state or province, country, and ZIP or foreign postal code Lake Charles, LA 70601		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,553,506.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,798.	1,798.		Statement 1
4 Dividends and interest from securities		147,080.	147,080.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-30,017.			
b Gross sales price for all assets on line 6a 516,340.					
7 Capital gain net income (from Part IV line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		76.	76.		Statement 3
12 Total Add lines 1 through 11		118,937.	148,954.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		3,385.	0.		3,385.
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		5,537.	0.		5,537.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		175.	0.		175.
23 Other expenses Stmt 6		43,997.	43,997.		0.
24 Total operating and administrative expenses Add lines 13 through 23		53,094.	43,997.		9,097.
25 Contributions, gifts, grants paid		211,402.			211,402.
26 Total expenses and disbursements Add lines 24 and 25		264,496.	43,997.		220,499.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-145,559.			
b Net investment income (if negative, enter -0-)			104,957.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	96,073.	179,489.	179,489.	
	2 Savings and temporary cash investments	381,639.	307,638.	307,638.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	2,080.	5,560.	5,560.	
	10a Investments - U.S. and state government obligations Stmt 7	142,119.	6,856.	7,620.	
	b Investments - corporate stock Stmt 8	3,428,644.	3,308,692.	4,055,248.	
	c Investments - corporate bonds Stmt 9	622,028.	689,774.	658,057.	
	Liabilities	11 Investments - land, buildings and equipment, basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 10		300,191.	330,191.	339,894.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		4,972,774.	4,828,200.	5,553,506.	
17 Accounts payable and accrued expenses			985.		
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	985.			
Foundations that follow SFAS 117, check here <input type="checkbox"/>	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>	27 Capital stock, trust principal, or current funds	4,155,150.	4,155,150.	
		28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	817,624.	672,065.	
		30 Total net assets or fund balances	4,972,774.	4,827,215.	
31 Total liabilities and net assets/fund balances	4,972,774.	4,828,200.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,972,774.
2 Enter amount from Part I, line 27a	2	-145,559.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,827,215.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,827,215.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST ST (SEE ATTACHED STMT 15)	P		
b NORTHERN TRUST LT (SEE ATTACHED STMT 15)	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 94,411.		112,307.	-17,896.
b 397,325.		434,050.	-36,725.
c 24,604.			24,604.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-17,896.
b			-36,725.
c			24,604.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-30,017.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	279,619.	5,740,798.	.048707
2016	265,969.	5,406,662.	.049193
2015	140,486.	5,461,471.	.025723
2014	144,065.	5,538,424.	.026012
2013	171,455.	5,188,257.	.033047

2 Total of line 1, column (d)	2	.182682
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.036536
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,669,190.
5 Multiply line 4 by line 3	5	207,130.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,050.
7 Add lines 5 and 6	7	208,180.
8 Enter qualifying distributions from Part XII, line 4	8	220,499.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,050.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,050.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,050.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,560.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	5,560.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,510.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	11	4,510.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X
14 The books are in care of William T. Drost Telephone no (337) 480-3799 Located at 641 West Prien Lake Road, Lake Charles, LA ZIP+4 70601		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

	Yes	No
5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,273,107.
b	Average of monthly cash balances	1b	482,416.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,755,523.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,755,523.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,333.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,669,190.
6	Minimum investment return Enter 5% of line 5	6	283,460.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	283,460.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,050.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,050.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	282,410.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	282,410.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	282,410.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	220,499.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	220,499.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,050.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	219,449.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				282,410.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 220,499.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				220,499.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				61,911.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- (4) Gross investment income**

William T and Ethel Lewis Burton
Foundation

Form 990-PF (2018)

72-6027957 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BISHOP NOLAND EPISCOPAL DAY SCHOOL 803 N DIVISION STREET LAKE CHARLES, LA 70601	NONE	SCHOOL	CASH CONTRIBUTION	45,402.
CAMERON PARISH SCHOOL BOARD 510 MARSHALL STREET CAMERON, LA 70631	NONE	SCHOOL	BURTON SCHOLARSHIP PROGRAM	100,000.
INDIVIDUAL SCHOLARSHIPS (LIST ATTACHED) SEE ATTACHED SEE ATTACHED, LA 70601	NONE	SEE ATTACHED	SEE ATTACHED	8,000.
MCNEESE STATE UNIVERSITY P.O. BOX 90775 LAKE CHARLES, LA 70601	NONE	STATE UNIVERSITY	FOOTBALL SCHOLARSHIP FUND & ATHLETIC SUMMER SCHOOL FUND	15,000.
ST. LOUIS CATHOLIC HIGH SCHOOL 1620 BANK STREET LAKE CHARLES, LA 70601	NONE	SCHOOL	TUITION DONATION	13,000.
Total			See continuation sheet(s) ▶ 3a	211,402.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form 990-PF (2018)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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823622 12-11-18

72-6027957

3 Grants and Contributions Paid During the Year (Continuation)

823631
04-01-18

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
INTEREST - FIRST FEDERAL	1,798.	1,798.	
Total to Part I, line 3	1,798.	1,798.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
DIVIDENDS - NORTHERN TRUST	122,362.	0.	122,362.	122,362.	
INTEREST - NORTHERN TRUST	24,718.	0.	24,718.	24,718.	
LT CAP GAINS - NORTHERN TRUST	24,604.	24,604.	0.	0.	
To Part I, line 4	171,684.	24,604.	147,080.	147,080.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OTHER INCOME - NORTHERN TRUST	76.	76.	
Total to Form 990-PF, Part I, line 11	76.	76.	

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	3,385.	0.		3,385.
To Form 990-PF, Pg 1, ln 16b	3,385.	0.		3,385.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	5,527.	0.		5,527.
Annual Report Expense	10.	0.		10.
To Form 990-PF, Pg 1, ln 18	5,537.	0.		5,537.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	40,637.	40,637.		0.
Account Expenses	3,187.	3,187.		0.
Miscellaneous	173.	173.		0.
To Form 990-PF, Pg 1, ln 23	43,997.	43,997.		0.

Form 990-PF	U.S. and State/City Government Obligations	Statement	7
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Government Obligations	X		6,856.	7,620.
Total U.S. Government Obligations			6,856.	7,620.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			6,856.	7,620.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Corporate Stocks	3,308,692.	4,055,248.
Total to Form 990-PF, Part II, line 10b	3,308,692.	4,055,248.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
Corporate Bonds	689,774.	658,057.
Total to Form 990-PF, Part II, line 10c	689,774.	658,057.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
Real Estate Funds	FMV	130,647.	138,283.
Commodities	FMV	199,544.	201,611.
Total to Form 990-PF, Part II, line 13		330,191.	339,894.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 11
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Jack E. Lawton, Jr. 1450 William Street, Lawton Building, 2nd Floor Lake Charles, LA 70601	Director 0.00	0.	0.	0.
William T. Drost 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Roderick Smith 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Ernest Gerald Conner 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Charles Mitchell Drost 641 West Prien Lake Road Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Candace L. Scroggs 1450 William Street, Lawton Building, 2nd Floor Lake Charles, LA 70601	Director 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 12

Name and Address of Person to Whom Applications Should be Submitted

William T. Drost
641 West Prien Lake Road
Lake Charles, LA 70601

Telephone Number

337-480-3799

Form and Content of Applications

None

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Scholarships are restricted to Southwest Louisiana High School Seniors and McNeese State University (Lake Charles, LA) football team. Recipients are selected by their institutions.

WILLIAM T AND ETHEL LEWIS BURTON FOUNDATION**Schedule of Scholarship Payments****June 1, 2018 - May 31, 2019****72-6027957****Statement**

Recipient	Pavment(s)	Check #	Check Date
Madeline Patton	\$ 1,250.00	1082	7/12/2018
	1,250.00	1091	2/15/2019
Total - Madeline Patton	\$ 2,500.00		
Georgia Hansen	\$ 1,250.00	1085	8/1/2018
	1,250.00	1089	12/12/2018
Total - Georgia Hansen	\$ 2,500.00		
Zoe Mae Long	\$ 1,500.00	1087	9/12/2018
	\$ 1,500.00	1090	1/11/2019
Total - Zoe Mae Long	\$ 3,000.00		
Grand Total	\$ 8,000.00		

William T and Ethel Lewis Burton Foundation

72-6027957

Part IV - Capital Gains and Losses for Tax on Investment Income - Attachment

May 31, 2019

Security	Date Sold	Shares	Proceeds	Cost Basis	Gain/(Loss)	Date Acquired
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADS	1/24/2019	(0 50)	9 94	(9 51)	0 43	1/10/2019
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADS	1/30/2019	(221 00)	4,518 85	(4,204 53)	314 32	1/10/2019
ADR INTERNATIONAL CONS AIRLS GROUP SA SPONSORED ADR	3/1/2019	(332 00)	5,287 76	(5,199 95)	87 81	1/11/2019
ADR BAYER A G SPONSORED ADR	8/27/2018	(177 00)	4,212 09	(4,998 89)	(786 80)	6/26/2018
NXP SEMICONDUCTORS N V COM STK	2/28/2019	(20 00)	1,897 45	(1,506 08)	391 37	12/17/2018
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR +	6/14/2018	(68 00)	1,214 57	(1,121 02)	93 55	4/2/2018
ADR AMBEV SA SPONSORED ADR	7/2/2018	(191 00)	888 98	(1,366 70)	(477 72)	4/2/2018
ADR INTERNATIONAL CONS AIRLS GROUP SA SPONSORED ADR	2/28/2019	(87 00)	1,420 20	(1,440 10)	(19 90)	11/28/2018
ADR INTERNATIONAL CONS AIRLS GROUP SA SPONSORED ADR	3/1/2019	(197 00)	3,137 62	(3,260 90)	(123 28)	11/28/2018
ADR MURATA MFG CO LTD ADR	2/28/2019	(13 00)	520 91	(471 47)	49 44	11/16/2018
CARREFOUR SA SPONSORED ADR	7/17/2018	(240 00)	712 07	(991 19)	(279 12)	4/2/2018
ADR KUBOTA CORP	11/30/2018	(20 00)	1,635 43	(1,608 81)	26 62	7/17/2018
ADR CTRIP COM INTL LTD ADS	11/20/2018	(229 00)	6,020 58	(10,337 38)	(4,316 80)	7/5/2018
ADR BAYER A G SPONSORED ADR	8/27/2018	(43 00)	1,023 27	(1,196 69)	(173 42)	4/2/2018
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR +	6/14/2018	(78 00)	1,393 19	(1,496 04)	(102 85)	1/17/2018
ADR BRIT AMERN TOB PLC SPONSORED	6/28/2018	(31 00)	1,539 97	(2,149 85)	(609 88)	1/17/2018
ADR AMBEV SA SPONSORED ADR	7/2/2018	(219 00)	1,019 30	(1,485 91)	(466 61)	1/17/2018
ADR FAST RETAILING CO LTD ADR	9/24/2018	(33 00)	1,667 75	(1,330 20)	337 55	4/2/2018
ADR BAYER A G SPONSORED ADR	8/27/2018	(48 00)	1,142 26	(1,394 18)	(251 92)	3/5/2018
CARREFOUR SA SPONSORED ADR	7/17/2018	(280 00)	830 75	(1,258 14)	(427 39)	1/17/2018
PHILIP MORRIS INTL COM STK NPV	12/26/2018	(25 00)	1,725 57	(1,996 23)	(270 66)	6/26/2018
CDN NAT RES LTD COM CDN NAT RES COM STK	10/5/2018	(40 00)	1,310 98	(1,215 84)	95 14	4/2/2018
ADR BRIT AMERN TOB PLC SPONSORED	6/28/2018	(43 00)	2,136 09	(2,860 17)	(724 08)	12/7/2017
CDN NAT RES LTD COM CDN NAT RES COM STK	10/5/2018	(49 00)	1,605 96	(1,512 31)	93 65	3/5/2018
ADR BAYER A G SPONSORED ADR	8/27/2018	(42 00)	999 48	(1,339 80)	(340 32)	1/17/2018
ADR CK HUTCHISON HLDS LTD ADR	11/16/2018	(90 00)	910 01	(1,074 17)	(164 16)	4/2/2018
ARCELORMITTAL LUXEMBOURG N Y REGISTRY SHS NEW 2017	6/4/2019	(26 00)	383 01	(737 05)	(354 04)	10/15/2018
ADR KUBOTA CORP	3/18/2019	(115 00)	7,920 17	(9,250 68)	(1,330 51)	7/17/2018
ADR FAST RETAILING CO LTD ADR	9/24/2018	(1 00)	50 54	(45 71)	4 83	1/17/2018
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR +	6/14/2018	(100 00)	1,786 14	(1,766 92)	19 22	10/6/2017
DUMMY RIGHT BAYER A G SPON ADR	7/2/2018	(389 00)	161 89	-	161 89	10/20/2017
SCHLUMBERGER LTD COM COM	12/14/2018	(24 00)	1,007 63	(1,490 44)	(482 81)	4/2/2018
CDN NAT RES LTD COM CDN NAT RES COM STK	10/5/2018	(39 00)	1,278 21	(1,451 97)	(173 76)	1/17/2018
PHILIP MORRIS INTL COM STK NPV	12/26/2018	(11 00)	759 25	(1,074 74)	(315 49)	4/2/2018
PHILIP MORRIS INTL COM STK NPV	11/1/2018	(28 00)	2,529 96	(3,093 00)	(563 04)	1/24/2018

William T and Ethel Lewis Burton Foundation

72-6027957

Part IV - Capital Gains and Losses for Tax on Investment Income - Attachment

May 31, 2019

Security	Date Sold	Shares	Proceeds	Cost Basis	Gain\Loss	Date Acquired
ADR BRIT AMERN TOB PLC SPONSORED	1/22/2019	(32 00)	1,037 55	(1,821.24)	(783 69)	4/2/2018
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(152 00)	1,840 54	(2,367 18)	(526 64)	8/13/2018
ADR FAST RETAILING CO LTD ADR	9/24/2018	(228 00)	11,522 68	(8,481 03)	3,041 65	11/28/2017
ADR CK HUTCHISON HLDGS LTD ADR	11/16/2018	(105 00)	1,061 69	(1,355 55)	(293 86)	1/17/2018
ADR BAYER A G SPONSORED ADR	8/27/2018	(76 00)	1,808 57	(2,473 65)	(665 08)	10/27/2017
ADR BAYER A G SPONSORED ADR	8/27/2018	(180 00)	4,283 48	(6,334 78)	(2,051 30)	10/20/2017
ADR BRIT AMERN TOB PLC SPONSORED	1/22/2019	(33 00)	1,069 97	(1,972 86)	(902 89)	2/28/2018
SCHLUMBERGER LTD COM COM	12/14/2018	(28 00)	1,175 57	(2,174 20)	(998 63)	1/17/2018
PHILIP MORRIS INTL COM STK NPV	12/26/2018	(70 00)	4,831 58	(7,732 49)	(2,900 91)	1/24/2018
CARREFOUR SA SPONSORED ADR	7/17/2018	(378 00)	1,121 51	(1,857 72)	(736 21)	8/8/2017
Total Short Term Gain\Loss			94,410 97	(112,307 27)	(17,896 30)	
ADR KONINKLIJKE DSM NV-SPONSORED ADR	4/17/2019	(38 00)	1,090 20	(926 68)	163 52	4/2/2018
ADR CARLSBERG AS SPONSORED ADR	4/17/2019	(58 00)	1,494 63	(1,388 99)	105 64	4/2/2018
ADR E ON SE SPONSORED ADR	4/17/2019	(11 00)	121 94	(121 31)	0 63	4/2/2018
ADR SEVEN & I HLDGS CO LTD ADR	4/18/2019	(5 00)	85 00	(106 45)	(21 45)	4/2/2018
ADR SEVEN & I HLDGS CO LTD ADR	4/22/2019	(52 00)	878 35	(1,107 08)	(228 73)	4/2/2018
ADR SECOM LTD ADR	11/9/2018	(67 00)	1,319 63	(1,241 17)	78 46	10/6/2017
ADR BRIT AMERN TOB PLC SPONSORED	1/22/2019	(13 00)	421 51	(860 76)	(439 25)	12/8/2017
ADR BRIT AMERN TOB PLC SPONSORED	1/22/2019	(4 00)	129 69	(266 06)	(136 37)	12/7/2017
ADR ACS ACTIV DE CONSTRU Y SERV ADR	3/6/2019	(0 04)	0 36	(0 32)	0 04	1/17/2018
AIRBUS SE UNSPON ADR EA REPR 0 25 ORD EUR1	3/7/2019	(40 00)	1,270 78	(1,102 40)	168 38	1/17/2018
BHP GROUP PLC	3/7/2019	(52 00)	2,398 62	(2,324 14)	74 48	1/17/2018
ADR ACS ACTIV DE CONSTRU Y SERV ADR	3/13/2019	(174 76)	1,502 92	(1,414 00)	88 92	1/17/2018
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	8/21/2018	(174 00)	1,353 58	(1,343 77)	9 81	6/20/2017
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	8/21/2018	(291 00)	2,262 15	(2,247 33)	14 82	6/20/2017
ADR DEUTSCHE BOERSE ADR	6/4/2019	(95 00)	1,303 50	(1,277 44)	26 06	4/2/2018
ARCELORMITTAL LUXEMBOURG N Y REGISTRY SHS NEW 2017	6/4/2019	(36 00)	530 32	(1,217 16)	(596 84)	4/2/2018
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(57 00)	690 21	(1,232 43)	(542 22)	4/2/2018
LLOYDS BANKING GROUP PLC-ADR	12/19/2018	(1,683 00)	4,228 14	(6,111 31)	(1,883 17)	10/5/2017
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	8/21/2018	(187 00)	1,453 68	(1,397 25)	56 43	6/5/2017
BAIDU INC SPONS ADR REPR 0 10 ORD CLS A	8/9/2018	(19 00)	4,307 88	(3,535 03)	772 85	5/12/2017
ADR KONINKLIJKE DSM NV-SPONSORED ADR	4/17/2019	(69 00)	1,979 57	(1,754 67)	224 90	1/17/2018
ADR CARLSBERG AS SPONSORED ADR	4/17/2019	(67 00)	1,726 55	(1,663 61)	62 94	1/17/2018

William T and Ethel Lewis Burton Foundation

72-6027957

Part IV - Capital Gains and Losses for Tax on Investment Income - Attachment

May 31, 2019

Security	Date Sold	Shares	Proceeds	Cost Basis	Gain/(Loss)	Date Acquired
ADR E ON SE	4/17/2019	(131 00)	1,452 19	(1,447 55)	4 64	1/17/2018
SPONSORED ADR						
ADR AIA GROUP LTD SPONSORED ADR	4/18/2019	(43 00)	1,748 50	(1,505 00)	243 50	1/17/2018
ADR SEVEN & I HLDGS CO LTD ADR	4/22/2019	(67 00)	1,131 72	(1,387 57)	(255 85)	1/17/2018
BAIDU INC SPONS ADR REPR 0 10 ORD CLS A	8/9/2018	(4 00)	906 92	(713 46)	193 46	5/3/2017
ADR BRIT AMERN TOB PLC SPONSORED	1/22/2019	(130 00)	4,215 04	(8,411 94)	(4,196 90)	10/11/2017
SAP SE-SPONSORED ADR	5/16/2019	(20 00)	2,506 85	(2,251 54)	255 31	1/31/2018
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(66 00)	799 18	(1,495 24)	(696 06)	1/17/2018
ADR AMBEV SA SPONSORED ADR	7/2/2018	(149 00)	693 50	(817 68)	(124 18)	2/6/2017
CON NAT RES LTD COM CDN NAT RES COM STK	10/5/2018	(235 00)	7,702 03	(7,638 02)	64 01	3/29/2017
SCHLUMBERGER LTD COM COM	12/14/2018	(37 00)	1,553 43	(2,554 16)	(1,000 73)	5/30/2017
ADR ACS ACTIV DE CONSTRU Y SERV ADR	8/1/2018	(0 28)	2 35	(1 66)	0 69	1/3/2017
ADR DEUTSCHE BOERSE ADR	6/4/2019	(91 00)	1,248 61	(1,023 82)	224 79	10/13/2017
CARREFOUR SA SPONSORED ADR	7/17/2018	(1,200 00)	3,560 35	(6,409 10)	(2,848 75)	11/8/2016
CARREFOUR SA SPONSORED ADR	7/17/2018	(126 00)	373 84	(682 61)	(308 77)	11/7/2016
ADR AIA GROUP LTD SPONSORED ADR	11/30/2018	(84 00)	2,765 32	(2,124 42)	640 90	3/13/2017
ADR SEVEN & I HLDGS CO LTD ADR	4/22/2019	(408 00)	6,891 68	(8,151 92)	(1,260 24)	7/24/2017
AIRBUS SE UNSPON ADR EA REPR 0 25 ORD EUR1	7/20/2018	(82 00)	2,548 53	(1,169 47)	1,379 06	10/13/2016
ADR AMBEV SA SPONSORED ADR	7/2/2018	(579 00)	2,694 86	(3,606 36)	(911 50)	9/7/2016
ADR AMBEV SA SPONSORED ADR	7/2/2018	(618 00)	2,876 38	(3,645 58)	(769 20)	8/31/2016
SCHLUMBERGER LTD COM COM	6/28/2018	(37 00)	2,411 00	(3,030 37)	(619 37)	8/23/2016
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR +	6/14/2018	(43 00)	768 04	(767 73)	0 31	6/27/2016
ARCELORMITTAL LUXEMBOURG N Y REGISTRY SHS NEW 2017	6/4/2019	(120 66)	1,777 45	(2,837 08)	(1,059 63)	5/11/2017
ARCELORMITTAL LUXEMBOURG N Y REGISTRY SHS NEW 2017	6/4/2019	(171 34)	2,524 03	(4,018 71)	(1,494 68)	5/5/2017
SCHLUMBERGER LTD COM COM	6/28/2018	(22 00)	1,433 57	(1,623 59)	(190 02)	5/18/2016
ADR ACS ACTIV DE CONSTRU Y SERV ADR	3/13/2019	(87 24)	750 25	(509 58)	240 67	1/3/2017
ADR CK HUTCHISON HLDGS LTD ADR	11/16/2018	(79 00)	798 79	(846 30)	(47 51)	7/7/2016
BHP GROUP PLC	3/7/2019	(41 00)	1,891 22	(1,115 52)	775 70	9/9/2016
BHP GROUP PLC	3/8/2019	(52 00)	2,422 17	(1,414 81)	1,007 36	9/9/2016
SCHLUMBERGER LTD COM COM	12/14/2018	(55 00)	2,309 16	(4,057 72)	(1,748 56)	5/18/2016
SCHLUMBERGER LTD COM COM	12/14/2018	(19 00)	797 71	(1,402 20)	(604 49)	5/18/2016
#REORG/SHIRE PLAN OF REORG TAKEDA 206002901-08-2019	1/10/2019	(44 00)	8,217 60	(8,444 70)	(227 10)	6/3/2016
ADR CK HUTCHISON HLDGS LTD ADR	11/16/2018	(556 00)	5,621 86	(7,287 88)	(1,666 02)	3/23/2016
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR +	6/14/2018	(54 00)	964 51	(1,264 99)	(300 48)	8/19/2015
EATON CORP PLC COM USD0 50	4/3/2018	(100 00)	8,013 81	(6,700 11)	1,313 70	5/21/2015
EATON CORP PLC COM USD0 50	4/3/2018	100 00	(8,013 81)	6,766 11	(1,247 70)	5/21/2015

William T and Ethel Lewis Burton Foundation

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Part IV - Capital Gains and Losses for Tax on Investment Income - Attachment

May 31, 2019

Security	Date Sold	Shares	Proceeds	Cost Basis	Gain/(Loss)	Date Acquired
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(92 00)	1,114 02	(1,004 48)	109 54	6/30/2016
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(221 00)	2,676 05	(3,484 69)	(808 64)	5/26/2016
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(12 00)	145 31	(188 95)	(43 64)	5/23/2016
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(32 00)	387 48	(501 83)	(114 35)	5/20/2016
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR +	6/14/2018	(279 00)	4,983 33	(6,232 86)	(1,249 53)	5/26/2015
ADR CARLSBERG AS SPONSORED ADR	4/17/2019	(18 00)	463 85	(308 01)	155 84	2/10/2016
ADR INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS ADR	6/4/2019	(45 00)	544 90	(752 90)	(208 00)	3/10/2016
MFC FLEXSHARES TR MORNINGSTAR EMERG MKTSFACT	9/18/2018	(1,687 00)	86,854 23	(91,535 10)	(4,680 87)	5/21/2015
ADR SECOM LTD ADR	11/9/2018	(21 00)	413 62	(362 67)	50 95	5/26/2015
GENERAL ELECTRIC CO	11/23/2018	(400 00)	3,055 96	(11,060 00)	(8,004 04)	5/21/2015
ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	11/30/2018	(74 00)	2,329 98	(2,689 16)	(359 18)	5/26/2015
HOME DEPOT INC COM	1/30/2019	(5 00)	894 14	(575 75)	318 39	4/6/2015
ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	4/25/2019	(122 00)	3,964 88	(4,433 48)	(468 60)	5/26/2015
#REORG/EXPRESS CASH & STOCK MERGER CIGNA CORP 2U1CA62 12-21-2018	12/24/2018	(253 00)	23,552 70	(19,498 92)	4,053 78	11/4/2014
CIGNA CORP NEW COM	1/17/2019	(0 58)	107 06	(105 67)	1 39	11/4/2014
CIGNA CORP NEW COM	1/30/2019	(61 00)	11,928 24	(11,113 28)	814 96	11/4/2014
GENERAL ELECTRIC CO	11/23/2018	(488 00)	3,728 27	(12,497 78)	(8,769 51)	4/14/2014
HOME DEPOT INC COM	1/30/2019	(14 00)	2,503 59	(1,109 90)	1,393 69	11/15/2013
HOME DEPOT INC COM	1/30/2019	(92 00)	16,452 14	(7,070 14)	9,382 00	6/19/2013
FHLMC PREASSIGN 00038 4 875 06-13-2018	6/13/2018	(50,000 00)	50,000 00	(54,477 38)	(4,477 38)	11/28/2011
FHLMC PREASSIGN 00038 4 875 06-13-2018	6/13/2018	(70,000 00)	70,000 00	(76,588 05)	(6,588 05)	8/10/2011
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	6/25/2018	(29 99)	29 99	(29 99)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	7/25/2018	(36 75)	36 75	(36 75)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	8/27/2018	(29 80)	29 80	(29 80)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	9/25/2018	(45 41)	45 41	(45 41)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	10/25/2018	(73 39)	73 39	(73 39)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	11/26/2018	(28 06)	28 06	(28 06)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	12/26/2018	(27 84)	27 84	(27 84)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	1/25/2019	(25 99)	25 99	(25 99)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	2/25/2019	(26 39)	26 39	(26 39)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	3/25/2019	(27 05)	27 05	(27 05)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	4/25/2019	(26 59)	26 59	(26 59)	-	6/24/2009
FNMA POOL #AA7737 4 5% 05-01-2024 BEO	5/28/2019	(27 89)	27 89	(27 89)	-	6/24/2009
GNMAII POOL #003645 SER 2019 4 5% DUE	6/20/2018	(87 15)	87 15	(87 15)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE	7/20/2018	(87 51)	87 51	(87 51)	-	12/22/2004

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Security	Date Sold	Shares	Proceeds	Cost Basis	Gain\Loss	Date Acquired
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	8/20/2018	(87 87)	87 87	(87 87)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	9/20/2018	(102 60)	102 60	(102 60)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	10/22/2018	(88 72)	88 72	(88 72)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	11/20/2018	(88 98)	88 98	(88 98)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	12/20/2018	(82 15)	82 15	(82 15)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	1/22/2019	(62 09)	62 09	(62 09)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	2/20/2019	(62 39)	62 39	(62 39)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	3/20/2019	(62 86)	62 86	(62 86)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	4/22/2019	(56 99)	56 99	(56 99)	-	12/22/2004
GNMAII POOL #003645 SER 2019 4 5% DUE 12-20-2019 REG	5/20/2019	(78 89)	78 89	(78 89)	-	12/22/2004
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	6/20/2018	(17 55)	17 55	(17 55)	-	6/21/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	7/20/2018	(57 24)	57 24	(57 24)	-	6/21/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	8/20/2018	(81 22)	81 21	(81 21)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	6/20/2018	(17 19)	17 19	(17 19)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	9/20/2018	(101 92)	101 92	(101 92)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	7/20/2018	(32 14)	32 14	(32 14)	-	4/19/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	8/20/2018	(34 98)	34 98	(34 98)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	10/22/2018	(26 32)	26 32	(26 32)	-	6/21/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	11/20/2018	(16 81)	16 81	(16 81)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	9/20/2018	(12 12)	12 12	(12 12)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	12/20/2018	(20 63)	20 62	(20 62)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	10/22/2018	(10 02)	10 02	(10 02)	-	4/19/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	11/20/2018	(14 62)	14 62	(14 62)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	1/22/2019	(59 34)	59 34	(59 34)	-	6/21/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	2/20/2019	(18 73)	18 73	(18 73)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	12/20/2018	(22 51)	22 51	(22 51)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	3/20/2019	(16 85)	16 85	(16 85)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	1/22/2019	(11 68)	11 68	(11 68)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	4/22/2019	(76 80)	76 79	(76 79)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	2/20/2019	(9 18)	9 18	(9 18)	-	4/19/2002
GNMAII POOL #3249 SER 2032 6% DUE 06-20-2032 REG	5/20/2019	(16 77)	16 77	(16 77)	-	6/21/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	3/20/2019	(12 94)	12 94	(12 94)	-	4/19/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	4/22/2019	(11 10)	11 10	(11 10)	-	4/19/2002
GNMAII POOL #3228 SER 2032 6 5% DUE 04-20-2032 REG	5/20/2019	(22 33)	22 33	(22 33)	-	4/19/2002
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	6/20/2018	(11 83)	11 83	(11 83)	-	10/15/1997

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May 31, 2019

Security	Date Sold	Shares	Proceeds	Cost Basis	Gain\Loss	Date Acquired
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	7/20/2018	(4 19)	4 19	(4 19)	-	10/15/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	8/20/2018	(8 33)	8 33	(8 33)	-	10/15/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	9/20/2018	(3 89)	3 89	(3 89)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	6/20/2018	(38 06)	38 06	(38 06)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	10/22/2018	(8 85)	8 85	(8 85)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	7/20/2018	(8 14)	8 14	(8 14)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	11/20/2018	(3 88)	3 88	(3 88)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	8/20/2018	(8 01)	8 01	(8 01)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	12/20/2018	(3 95)	3 95	(3 95)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	9/20/2018	(8 04)	8 04	(8 04)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	1/22/2019	(10 72)	10 72	(10 72)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	10/22/2018	(7 95)	7 95	(7 95)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	2/20/2019	(11 75)	11 75	(11 75)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	11/20/2018	(24 70)	24 70	(24 70)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	3/20/2019	(7 93)	7 93	(7 93)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	12/20/2018	(18 88)	18 87	(18 87)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	4/22/2019	(11 56)	11 56	(11 56)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	1/22/2019	(7 80)	7 80	(7 80)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7% DUE 09-20-2027 REG	5/20/2019	(4 69)	4 69	(4 69)	-	10/15/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	2/20/2019	(7 55)	7 55	(7 55)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7 5% DUE 06-20-2027 REG	3/20/2019	(7 56)	7 56	(7 56)	-	6/26/1997
GNMAII POOL #2444 SER 2027 7 5% DUE 06-20-2027 REG	4/22/2019	(7 60)	7 60	(7 60)	-	6/26/1997
GNMAII POOL #2483 SER 2027 7 5% DUE 06-20-2027 REG	5/20/2019	(7 67)	7 67	(7 67)	-	6/26/1997
Totals			397,325 43	(434,050 47)	(36,725 04)	
Total Long Term Gain\Loss						
Total Gain\Loss			491,736 40	(546,357 74)	(54,621 34)	