

For calendar year 2018, or tax year beginning 06-01-2018, and ending 05-31-2019

Name of foundation WADDELL FOUNDATION		A Employer identification number 31-4386851	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 358		Room/suite	B Telephone number (see instructions) (740) 389-6335
City or town, state or province, country, and ZIP or foreign postal code MARION, OH 43302		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,984,991	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	37	37		
	4 Dividends and interest from securities	86,974	86,974		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	124,748			
	b Gross sales price for all assets on line 6a _____				
		1,881,475			
	7 Capital gain net income (from Part IV, line 2)		124,748		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	211,759	211,759		
	13 Compensation of officers, directors, trustees, etc	26,400			26,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,900			7,900
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,932			200
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	28,683	25,163		3,520
	24 Total operating and administrative expenses. Add lines 13 through 23	66,915	25,163		38,020
	25 Contributions, gifts, grants paid	310,943			153,125
	26 Total expenses and disbursements. Add lines 24 and 25	377,858	25,163		191,145
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-166,099			
	b Net investment income (if negative, enter -0-)		186,596		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	64,092	60,999	60,999
	2 Savings and temporary cash investments	77,134	146,859	146,859
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		588	588
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,063,388	3,776,545	3,776,545
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,199	1,199		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,205,813	3,986,190	3,984,991	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	38,856	197,818	
	23 Total liabilities (add lines 17 through 22)	38,856	197,818	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,166,957	3,788,372	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,166,957	3,788,372	
	31 Total liabilities and net assets/fund balances (see instructions) .	4,205,813	3,986,190	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,166,957
2 Enter amount from Part I, line 27a	2	-166,099
3 Other increases not included in line 2 (itemize) ▶ _____	3	111,765
4 Add lines 1, 2, and 3	4	4,112,623
5 Decreases not included in line 2 (itemize) ▶ _____	5	324,251
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,788,372

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a REALIZED LOSSES - STOCKS	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,800,022		1,756,727	43,295
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			43,295
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	124,748
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	43,295

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,732
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,732
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,732
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,320
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	588
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 588 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>TIM WADDELL</u> Telephone no ▶ <u>(740) 389-6335</u>			

Located at ▶ P O BOX 358 MARION OH ZIP+4 ▶ 43302

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,919,921
b	Average of monthly cash balances.	1b	174,542
c	Fair market value of all other assets (see instructions).	1c	3,359
d	Total (add lines 1a, b, and c).	1d	4,097,822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,097,822
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,467
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,036,355
6	Minimum investment return. Enter 5% of line 5.	6	201,818

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	201,818
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,732
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,732
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	198,086
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	198,086
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	198,086

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	191,145
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	191,145
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	191,145

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				198,086
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			175,085	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 191,145				
a Applied to 2017, but not more than line 2a			175,085	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				16,060
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				182,026
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES WADDELL
P O BOX 358
MARION, OH 43302
(419) 845-3316

b The form in which applications should be submitted and information and materials they should include

APPLICATION FOR FUNDS MUST BE FOR CHARITIES AND ACTIVITIES ASSISTING SENIOR CITIZENS

c Any submission deadlines

ANY TIME DURING THE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE RESTRICTED TO MARION AND ADJACENT COUNTIES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> OHIO HISTORICAL SOCIETY 800 E 17TH AVE COLUMBUS, OH 43211	NONE	PC	HISTORICAL	197,818
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	37	
4	Dividends and interest from securities. . . .			14	86,974	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			14	81,453	43,295
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .				168,464	43,295
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		211,759

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-09-06	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	BRIAN E RAVENCRAFT		2019-09-06		P00318555
	Firm's name ▶ HOLBROOK & MANTER INC				Firm's EIN ▶ 31-0998651
	Firm's address ▶ 181 E CENTER ST MARION, OH 433023813				Phone no (740) 387-8620

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES P WADDELL P O BOX 358 MARION, OH 43302	PRESIDENT 000 00	5,000	0	0
MICHAEL PAYETTE P O BOX 358 MARION, OH 43302				
BETTY DENDINGER P O BOX 358 MARION, OH 43302	VICE PRESIDE 000 00	1,500	0	0
DAVID WILLIAMSON P O BOX 358 MARION, OH 43302				
TIM WADDELL P O BOX 358 MARION, OH 43302	SECRETARY 000 00	8,400	0	0
ROBERT WADDELL PO BOX 358 MARION, OH 43302		5,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADULT RESIDENTS MINISTRIAL SERVICES P O BOX 2372 MARION, OH 43302	NONE	PC	SERVICES FOR SENIORS	24,125
CALEDONIA SENIOR CENTERP O BOX 5 CALEDONIA, OH 43314	NONE	PC	SERVICES FOR SENIORS	5,000
GREENCAMP SENIOR CENTER P O BOX 201 GREEN CAMP, OH 43322	NONE	PC	SERVICES FOR SENIORS	5,000
Total ▶ 3a				153,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARION COUNTY FED WOMENS EAST CENTER ST MARION, OH 43302	NONE	PC	HISTORICAL	10,000
MARION GENERAL HOSPITAL HOSPICE 278 BARKS ROAD WEST MARION, OH 43302	NONE	PC	HEALTH	15,000
NEW VISION SENIORDELAWARE AVE MARION, OH 43302	NONE	PC	SENIOR SERVICES	5,000
Total ▶ 3a				153,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OHIO HISTORICAL SOCIETY 800 E 17TH AVE COLUMBUS, OH 43211	NONE	PC	HISTORICAL	25,000
OHIO HISTORICAL SOCIETY 800 E 17TH AVE COLUMBUS, OH 43211	NONE	PC	HISTORICAL	40,000
OHIO STATE MARION 1465 MT VERNON AVE MARION, OH 43302	NONE	PC	SR CITIZEN TICKETS FOR CAMPUS EVENT	4,000
Total ▶ 3a				153,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLEASANT SENIOR CENTER 1036 OWENS RD W MARION, OH 43302	NONE	PC	SERVICES FOR SENIORS	5,000
PROSPECT SENIOR CENTER 318 N ELM ST PROSPECT, OH 43342	NONE	PC	SERVICES FOR SENIORS	5,000
MARION SENIOR CENTER 2375 HARDING HWY E MARION, OH 43302	NONE	PC	SERVICES FOR SENIORS	5,000
Total ▶ 3a				153,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARION CEMETERY ASSOC 620 DELAWARE AVE MARION, OH 43302	NONE	PC	HISTORICAL	5,000
Total ▶ 3a				153,125

TY 2018 Accounting Fees Schedule**Name:** WADDELL FOUNDATION**EIN:** 31-4386851

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	7,900			7,900

TY 2018 Investments Corporate Stock Schedule

Name: WADDELL FOUNDATION
EIN: 31-4386851

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AES CORP 3256	2,433	2,433
ALASKA AIR GROUP 3256	1,048	1,048
ALEXION PHARMACEUTICALS 3256	2,501	2,501
ALLISON TRANSMISSION 3256	1,283	1,283
AMCAP 3256	56,470	56,470
AMERICAN BEACON 3256	66,846	66,846
AMERICAN HOMES 4 RENT 3256	4,101	4,101
AMERICAN INTL GROUP INC 3256	4,647	4,647
AMERICAN US GOVT SECURITIES 3256	85,729	85,729
ARTISAN MID CAP VALUE 3256		
AUTOZONE INC. 3256	4,108	4,108
BANK OZK 3256	1,878	1,878
BARON ASSET INSTL 3256	43,608	43,608
BLACKROCK EQUITY DIVIDEND IN 3256	120,409	120,409
BOEING CO 3256	1,708	1,708
BRISTOL MYERS SQUIBB 3256	2,858	2,858
CBS CORP NEW 3256	1,352	1,352
CISCO SYSTEMS 3256	4,735	4,735
CITIGROUP INC NEW 3256	6,091	6,091
COLUMBIA CONTRARIAN CORE 3256	93,669	93,669
CONAGRA BRANDS INC 3256	1,579	1,579
DODGE & COX INCOME 3256	165,350	165,350
DXC TECHNOLOGY 3256	666	666
DEVON ENERGY CORP 3256	2,038	2,038
DISCOVER FINANCIAL 3256	895	895
DOW INC 3256	795	795
DOWPOINT INC 3256	1,618	1,618
ETRADE FINANCIAL 3256	1,344	1,344
ENCANA CORP 3256	1,307	1,307
EUROPACIFIC GROWTH 3256	49,302	49,302

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXELON CORP 3256	3,606	3,606
FAIRFAX FINANCIAL 3256	2,289	2,289
FIDELITY ADVISOR NEW INSIGHTS 3256	80,983	80,983
FIRST AMERICIAN FINANCIAL 3256	1,291	1,291
FMI INTERNATIONAL 3526	52,065	52,065
FOOT LOCKER INC 3256	1,141	1,141
FRANKLIN US GOVERNMENT SECS 3256		
FUNDAMENTAL INVESTORS 3256	64,460	64,460
GATX CORP 3256	1,466	1,466
GOLDMAN SACH EMERGING MKT 3256	83,692	83,692
GOLDMAN SACH INTL SM CAP 3256	51,642	51,642
HALLIBURTON CO 3256	1,533	1,533
HARBOR BOND INSTL 3256	166,204	166,204
HONEYWELL INTL 3256	3,779	3,779
INVESCO INTL GROWTH 3256		
ISHARES IBOXX HI YIELD 0971		
ISHARES 3-7YR TREAS BOND 0971		
ISHARES S&P 500 GR 0971		
ISHARES S&P 500 VALUE 0971		
ISHARES S&P SMALL CAP VALUE 0971		
ISHARES S&P SMALL CAP GR 0971		
ISHARES CORE MSCI 0971		
ISHARES CORE MSCI EMERG MKT 0971		
IVY MID CAP GROWTH 3256	43,227	43,227
JANUS HENDERSON INTL OPP 3256		
JANUS HENERSON GLOBAL EQ 3256	67,331	67,331
JOHN HANCOCK DISC V 3256	31,943	31,943
JOHNSON & JOHNSON 3256	5,771	5,771
JPMORGAN GOVT BOND 3256	85,883	85,883
JPMORGAN MID CAP VALUE 3256	55,995	55,995

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN U S EQUITY 3256	29,245	29,245
KEYCORP 3256	4,360	4,360
KINDER MORGAN INC 3256	3,611	3,611
LOOMIS SALYLES 3256	24,766	24,766
LORD ABBETT HI YLD 3256	30,057	30,057
MERIDIAN SMALL CAP GR 3256	36,455	36,455
MFS INTL GROWTH 3256	19,005	19,005
MGIC INVESTMENT CORP 3256	3,333	3,333
MERCK & CO INC 3256	3,881	3,881
METLIFE INC 3256	2,126	2,126
MORGAN STANLEY BANK 1670	50,000	50,000
MURPHY USA INC 3256	3,050	3,050
NETAPP INC 3256	1,480	1,480
NEW YORK CMNTY BANK 1670	100,000	100,000
NUCOR CORP 3256	1,392	1,392
NUVEEN SMALL CAP V 3256	37,888	37,888
ONEMAIN HLDGS INC 3256	3,465	3,465
OPPENHEIMER DEVELOPING MKTS 3256		
ORACLE CORP 3256	7,590	7,590
OWENS CORNING INC 3256	1,696	1,696
PEBBLEBROOK HOTEL 3256	1,670	1,670
PGIM HI YLD 3256	30,070	30,070
PIMCO LT US GOV 3256	16,945	16,945
PIONEER NATURAL 3256	2,555	2,555
PREFERRED BANK LOS ANGELES 1670	100,000	100,000
QUALCOMM INC 3256	1,336	1,336
SANDERSON FARMS INC 3256	1,504	1,504
SERVICE CORP INTL 3256	2,588	2,588
SPROUTS FARMERS MKT 3256	1,905	1,905
STANLEY BLACK & DECKER 3256	1,272	1,272

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUNCOR ENERGY INC 3256	4,189	4,189
SYNCHRONY FINANCIAL 3256	6,591	6,591
T ROWE PRICE BLUE CH GR 3256	24,115	24,115
U S BANKCORP 3256	3,715	3,715
VANGUARD S&P 500 INDEX 0971		
VANGUARD INTERM TRM CORP BND 0971		
VANGUARD LT TREAS 3256	16,985	16,985
VANGUARD MID CAP VALUE 0971		
VANGUARD MID CAP GR 0971		
VANGUARD SHORT TERM FED ADM 3256	24,793	24,793
VANGUARD SHORT TRM CORP BOND 0971		
VERIZON 3256	5,924	5,924
VIRTUS CEREDEX SM CAP V 3256	38,425	38,425
VIRTUS EMERGING MARKETS OPPTYS 3256		
VIRTUS KAR SM CAP GR 3256	38,561	38,561
VIRTUS SMALL CAP SUST GR 3256		
VIRTUS SMALL CAP VALUE EQ 3256		
VISTRA ENERGY 3256	1,343	1,343
VOLKSWAGEN 3256	1,268	1,268
VOYA FINANCIAL 3256	2,597	2,597
WASHINGTON MUTUAL INVESTORS 3256	88,682	88,682
WELLS FARGO & CO 3256	7,410	7,410
WELLS FARGO ADVANTAGE GOVT SEC 0971		
WELLS FARGO SMALL CAP VALUE 3256		
WELLS FARGO SPECIAL MED CAP V 3256	56,279	56,279
WEYERHAESER CO 3256	1,801	1,801
ALLERGAN PLC 3256	1,585	1,585
JOHNSON CONTROLS INTL 3256	2,773	2,773
MYLAN N V 3256	1,562	1,562
ISHARES S&P 500 GR 3256	112,701	112,701

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES S&P 500 VALUE 3256	149,188	149,188
ISHARES S&P SMALL CAP V 3256	51,818	51,818
ISHARES S&P SMALL CAP GR 3256	41,990	41,990
ISHARES CORE MSCI 3256	266,305	266,305
ISHARES CORE EM MKT 3256	117,299	117,299
VANGUARD S&P 500 IND 3256	137,054	137,054
VANGUARD MID CAP V 3256	74,550	74,550
VANGUARD MID CAP GR 3256	50,486	50,486
ISHARES IBOXX HI YLD 3256	25,385	25,385
SCHWAB INGTERMED 3256	45,310	45,310
VANGUARD MORTGAGE BACKED 3256	45,087	45,087
VANGUARD INTERMED TERM 3256	116,340	116,340
INVESCO OPPEN DEV MKT 3256	83,460	83,460
INVESCO INTL GR 3256	68,125	68,125
UNILEVER PLC 3256	4,935	4,935

TY 2018 Other Assets Schedule

Name: WADDELL FOUNDATION

EIN: 31-4386851

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	1,199	1,199	

TY 2018 Other Decreases Schedule

Name: WADDELL FOUNDATION

EIN: 31-4386851

Description	Amount
BEGINNING UNREALIZED GAIN(LOSS)	324,251

TY 2018 Other Expenses Schedule**Name:** WADDELL FOUNDATION**EIN:** 31-4386851**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE/OFFICE SUPPLIES	800			800
INSURANCE	144			144
BUSINESS SVC ACCOUNT FEE	25,163	25,163		
MISCELLANEOUS EXPENSE	2,576			2,576

TY 2018 Other Increases Schedule

Name: WADDELL FOUNDATION

EIN: 31-4386851

Description	Amount
ENDING UNREALIZED GAIN(LOSS)	111,765

TY 2018 Other Liabilities Schedule**Name:** WADDELL FOUNDATION**EIN:** 31-4386851

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE - UNDISTRIB INCOM	1,403	
ACCOUNTS PAYABLE	37,453	197,818

TY 2018 Taxes Schedule**Name:** WADDELL FOUNDATION**EIN:** 31-4386851

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OHIO REGISTRATION	200			200
FEDERAL EXCISE TAX	3,732			