

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 06-01-2018, and ending 05-31-2019

<p>Name of foundation ELIZABETH M GITT FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 53 SAGE DRIVE</p> <p>City or town, state or province, country, and ZIP or foreign postal code POTTSTOWN, PA 19465</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 1,352,879</p>		<p><b>A</b> Employer identification number 23-2790834</p> <p><b>B</b> Telephone number (see instructions) (610) 323-4415</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p><b>J</b> Accounting method    <input checked="" type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p>	<p><b>(b)</b> Net investment income</p>	<p><b>(c)</b> Adjusted net income</p>	<p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>
<p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities . . . . .</p> <p>5a Gross rents . . . . .</p> <p>b Net rental income or (loss) _____</p> <p>6a Net gain or (loss) from sale of assets not on line 10 . . . . .</p> <p>b Gross sales price for all assets on line 6a 432,596</p> <p>7 Capital gain net income (from Part IV, line 2) . . . . .</p> <p>8 Net short-term capital gain . . . . .</p> <p>9 Income modifications . . . . .</p> <p>10a Gross sales less returns and allowances . . . . .</p> <p>b Less Cost of goods sold . . . . .</p> <p>c Gross profit or (loss) (attach schedule) . . . . .</p> <p>11 Other income (attach schedule) . . . . .</p> <p>12 <b>Total.</b> Add lines 1 through 11 . . . . .</p>			41,088	41,088	
<p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages . . . . .</p> <p>15 Pension plans, employee benefits . . . . .</p> <p>16a Legal fees (attach schedule) . . . . .</p> <p>b Accounting fees (attach schedule) . . . . .</p> <p>c Other professional fees (attach schedule) . . . . .</p> <p>17 Interest . . . . .</p> <p>18 Taxes (attach schedule) (see instructions) . . . . .</p> <p>19 Depreciation (attach schedule) and depletion . . . . .</p> <p>20 Occupancy . . . . .</p> <p>21 Travel, conferences, and meetings . . . . .</p> <p>22 Printing and publications . . . . .</p> <p>23 Other expenses (attach schedule) . . . . .</p> <p>24 <b>Total operating and administrative expenses.</b></p> <p>Add lines 13 through 23 . . . . .</p> <p>25 Contributions, gifts, grants paid . . . . .</p> <p>26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .</p>		4,354	4,354		
<p>27 Subtract line 26 from line 12</p> <p>a <b>Excess of revenue over expenses and disbursements</b> -61,943</p> <p>b <b>Net investment income</b> (if negative, enter -0-) 75,057</p> <p>c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .</p>		14,599	14,599	0	
		18,953	18,953	137,000	
		155,953	18,953	137,000	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		3,563	8,452	8,452
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		262,076	255,894	258,857
	b Investments—corporate stock (attach schedule)		525,939	501,649	753,925
	c Investments—corporate bonds (attach schedule)		267,467	213,452	214,852
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		97,690	115,345	116,793
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,156,735	1,094,792	1,352,879
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0		
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds		1,156,735	1,094,792	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,156,735	1,094,792	
	31 Total liabilities and net assets/fund balances (see instructions)		1,156,735	1,094,792	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,156,735
2	Enter amount from Part I, line 27a	2	-61,943
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,094,792
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,094,792

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	52,922
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	291

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	131,645	1,470,491	0 089525
2016	120,121	1,452,020	0 082727
2015	112,000	1,498,650	0 074734
2014	137,919	1,637,750	0 084212
2013	140,000	1,611,342	0 086884
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 418082
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0 083616
<b>4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5</b>			<b>4</b> 1,428,948
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 119,483
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 751
<b>7 Add lines 5 and 6</b>			<b>7</b> 120,234
<b>8 Enter qualifying distributions from Part XIII, line 4</b>			<b>8</b> 137,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	751
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	751
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	751
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	751
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,998
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,998
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	2,247
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	2,247	Refunded ►
		11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►THE FOUNDATION	Telephone no ►(610) 323-4415	
Located at ►53 SAGE DRIVE POTTSTOWN PA			ZIP+4 ►19465
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	5b		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	No		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-) <input type="checkbox"/>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000. ►</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,387,836
b	Average of monthly cash balances. . . . .	1b	62,873
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,450,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,450,709
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	21,761
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,428,948
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	71,447

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	71,447
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	751
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	751
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	70,696
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	70,696
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	70,696

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	137,000
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	137,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	751
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	136,249
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				70,696
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. . . . .	59,968			
b From 2014. . . . .	56,595			
c From 2015. . . . .	37,656			
d From 2016. . . . .	48,121			
e From 2017. . . . .	60,124			
f Total of lines 3a through e. . . . .	262,464			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 137,000				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2018 distributable amount. . . . .				70,696
e Remaining amount distributed out of corpus	66,304			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	328,768			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	59,968			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	268,800			
10 Analysis of line 9				
a Excess from 2014. . . . .	56,595			
b Excess from 2015. . . . .	37,656			
c Excess from 2016. . . . .	48,121			
d Excess from 2017. . . . .	60,124			
e Excess from 2018. . . . .	66,304			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**1. Information Regarding Foundation Managers**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

### **c. Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	41,088	
<b>5 Net rental income or (loss) from real estate</b>					
<b>a Debt-financed property.</b>					
<b>b Not debt-financed property.</b>					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	52,922	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>				94,010	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>			13		94,010
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 20000 SHS US TREASURY NOTE 1 25%		P	2018-03-28	2018-06-06
1 20000 US TREASURY NOTE 2%		P	2018-06-06	2019-04-11
20000 SHS US TREASURY BILL 6/20/19		P	2018-06-27	2018-08-01
100 SHS ACCENTURE PLC		P	2013-07-19	2019-05-14
20000 US TREASURY NOTE 2%		P	2018-08-01	2018-08-20
30 SHS ADIDAS AG		P	2018-05-04	2019-05-14
20000 US TREASURY NOTE 1 5%		P	2018-08-20	2018-09-17
50 SHS J P MORGAN CHASE & CO		P	2013-08-27	2019-05-14
200 SHS AUTO DATA PROCESSING		P	2013-07-19	2018-08-30
50 SHS MERCK & CO INC		P	2016-11-01	2019-05-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
19,834		19,834	
19,807		19,516	291
19,582		19,554	28
17,450		7,492	9,958
19,445		19,316	129
4,211		3,459	752
19,620		19,658	-38
5,565		2,544	3,021
29,102		12,732	16,370
3,879		2,963	916

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			291
			28
			9,958
			129
			752
			-38
			3,021
			16,370
			916

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000 TORONTO DOMINO 1	45%	P	2016-09-28	2018-09-06
1 30 SHS WALT DISNEY CO		P	2013-08-27	2019-05-14
20000 US TREASURY NOTE 1	5%	P	2018-05-15	2018-10-03
200 SHS CISCO SYSTEMS INC		P	2013-07-19	2019-05-21
20000 US TREASURY NOTE 2	875%	P	2018-10-03	2018-10-26
161 SHS COLGATE PALMOLIVE CO		P	2013-08-27	2019-05-21
45 SHS BLACKROCK INC		P	2013-08-27	2018-10-17
50 SHS ECOLAB INC		P	2015-07-02	2019-05-21
120 SHS PROCTER & GAMBLE		P	2013-08-27	2018-10-19
20000 UST INFL IDX 0	125%	P	2018-03-28	2018-06-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
25,000		25,000	
4,029		1,825	2,204
19,613		19,613	
11,247		5,138	6,109
19,880		19,732	148
11,540		9,321	2,219
18,391		11,688	6,703
9,175		5,646	3,529
10,429		9,390	1,039
21,236		21,587	-351

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,204
			6,109
			148
			2,219
			6,703
			3,529
			1,039
			-351

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20000 US TREASURY NOTE 1 375%	P	2018-09-17	2018-12-04
1 20000 US TREASURY NOTE 2%	P	2018-05-30	2018-12-20
50000 AT&T CORP 5 8%	P	2013-03-06	2018-12-19
20000 US TREASURY NOTE 2 25%	P	2018-01-10	2019-01-02
15000 WARNER MEDIA 4 75%	P	2016-05-31	2019-03-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
18,713		18,629	84
19,543		19,543	
50,228		50,294	-66
19,481		19,481	
15,596		15,719	-123

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CARSON G TAYLOR ESQUIRE  8 WEST HARRISON STREET BOZEMAN, MT 59715	PRESIDENT 000 00	0	0	0
ANDREW L SCHAEFFER  53 SAGE DRIVE POTTSTOWN, PA 19465	TREASURER 000 00	0	0	0
CYNTHIA GITT  500 NORTH MICHILLINDA AVE SIERRA MADRE, CA 91024	SECRETARY 000 00	0	0	0
DOUGLAS F REBERT  4224 EL CENTRO HILLSBOROUGH, CA 94010	DIRECTOR 000 00	0	0	0
JESSICA G NEMBHARD  1436 HOLLY ST NW WASHINGTON, DC 20012	DIRECTOR 000 00	0	0	0

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ALZHEIMER'S ASSOCIATION PO BOX 96011 WASHINGTON, DC 200906011		PUBLIC CHAR	TREATMENT OF ALZHEIMERS DISEASE	2,000
BRADY CENTER FOR PREVENTION OF GUN VIOLENCE 840 FIRST STREET NE SUITE 400 WASHINGTON, DC 20002		PUBLIC CHAR	PREVENT GUN VIOLENCE/GENL PROG	2,000
COLUMBIA UNIVERSITY PRESS 61 WEST 62ND STREET NEW YORK, NY 10023		PUBLIC CHAR	SUBSIDIZE PUBLICATION OF VOL 2	9,000
<b>Total . . . . .</b>			► 3a	137,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ECOLOGICAL DEMOCRACY INST OF NORTH AMERICA (EDINA) PO BOX 115 RIVERDALE, MD 207380115		PUBLIC CHAR	EDUCATIONAL ASST/GEO GENERAL OPERAT	10,000
ENGINEERS WO BORDERS AT MONTANA STATE UNIV (MSU) SUB BOX 9 BOZEMAN, MT 59717		PUBLIC CHAR	WORLDWIDE DEVL/SUSTAINABLE ENGINEER	5,000
EVEN GROUND 305 EAST 51ST STREET 6F NEW YORK, NY 10022		PUBLIC CHAR	EDUCATION IN SOUTH AFRICA	10,000
<b>Total . . . . .</b>			► 3a	137,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FED OF SOUTHERN COOPERATIVES LAND ASSISTANCE FUND 2769 CHURCH STREET EAST POINT, GA 30344		PUBLIC CHAR	ASSIST FARMERS SOUTH/SUSTAINABILITY	5,000
FROSTIG CENTER FOR CHILDREN WITH DISABILITIES 971 N ALTADENA DRIVE PASADENA, CA 91107		PUBLIC CHAR	EDUCATION DISABLED CHILDREN/SCHOLAR	6,000
GREATER CINCINNATI FDN FOR CSDW200 WEST FOURTH STREET CINCINNATI, OH 452022775		PUBLIC CHAR	CHILDRENS SAFE DRINKING WATER PROG	6,000
<b>Total . . . . .</b>			► 3a	137,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GREEN WORKER COOPERATIVES 1231 LAFAYETTE AVE 2ND FL BRONX, NY 10474		PUBLIC CHAR	WORKER OWNED GREEN BUSINESS	3,000
HANOVER & ADAMS REHABILITATION TRAINING CENTER (HART) 450 E GOLDEN LANE NEW OXFORD, PA 17350		PUBLIC CHAR	WORK SKILL DEVELOPMENT/GENL PROG	1,000
HANOVER COUNCIL OF CHURCHES 136 CARLISLE STREET HANOVER, PA 17331		PUBLIC CHAR	RELIGIOUS/MEALS ON WHEELS	1,000
<b>Total . . . . .</b>			► 3a	137,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HANOVER DAY NURSERY 304 BROADWAY HANOVER, PA 17331		PUBLIC CHAR	CHILD CARE SVCS/GENL PROGRAM	50,000
HAWK MOUNTAIN SANCTUARY ASSN 1700 HAWK MOUNTAIN RD KEMPTON, PA 19529		PUBLIC CHAR	ENVIRONMENTAL STEWARD/BIRD OF PREY	2,000
JONSSON CANCER FDN UCLA 8-950 FACTOR BLDG BOX 951780 LOS ANGELES, CA 900951780		PUBLIC CHAR	CANCER TREATMENT & RESEARCH	2,000
<b>Total . . . . .</b>			► 3a	137,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JUAN GARCIA FARMWORKERS SCHOLARSHIP 1921 REDCLIFF STREET LOS ANGELES, CA 900393024		PUBLIC CHAR	SCHOLARSHIPS FOR CHILDREN OF FARMERS	2,000
MONO LAKE COMMITTEEPO BOX 29 LEE VINING, CA 93541		PUBLIC CHAR	ENVIRONMENTAL STEWARD/WATER RIGHTS	1,000
NATIFS3626 GARFIELD AVENUE MINNEAPOLIS, MN 55409		PUBLIC CHAR	SUPPORT PRESERVATION/NATIVE AMER FD	1,000
<b>Total . . . . .</b>			► 3a	137,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ORGANIZING NEIGHBORHOOD EQUITY (ONE DC)PO BOX 26049 WASHINGTON, DC 20001		PUBLIC CHAR	LOW INCOME ASST/COMMUNITY DEVEL	11,000
PLANNED PARENTHOOD FEDERATION OF AMERICA123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038		PUBLIC CHAR	WOMEN'S RIGHTS/PRO CHOICE	3,000
PLANNED PARENTHOOD KEYSTONE CENTRAL PO BOX 813 TREXLERTOWN, PA 18087		PUBLIC CHAR	WOMEN'S RIGHTS/HEALTH CARE SVCS	2,000
<b>Total . . . . .</b>			► 3a	137,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
TRUE NORTH WELLNESS CENTER 625 WEST ELM AVE HANOVER, PA 17331		PUBLIC CHAR	AUTISM SERVICES	1,000
YWCA OF HANOVER 23 W CHESTNUT STREET HANOVER, PA 17331		PUBLIC CHAR	WOMENS RIGHTS/GENERAL FUND	2,000
<b>Total . . . . .</b>			► 3a	137,000

**TY 2018 Investments Corporate Bonds Schedule****Name:** ELIZABETH M GITT FOUNDATION**EIN:** 23-2790834**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
A T & T INC 5.8% DUE 2/15/19		
ACTAVIS FDING 3.45% DUE 1/15/22		
ALLERGAN FUNDING 3.45% DUE 3/15/22	20,313	20,104
AMAZON.COM INC 3.8% DUE 12/5/24	21,187	21,243
AMGEN INC 3.45% DUE 10/01/20	15,389	15,187
BANK OF AMERICA 4.125% DUE 1/22/24	15,860	15,826
BANK OF MONTREAL 2.35% DUE 9/11/22	19,312	19,968
BP CAPITAL MKT 3.224% DUE 4/14/24	14,978	15,309
CHEVRON CORP 2.566% DUE 5/16/23	25,056	25,145
CITIGROUP INC 3.3% DUE 4/27/25	19,202	20,320
CVS HEALTH CORP 4% DUE 12/5/23	21,121	20,631
GM FINANCIAL 3.7% DUE 11/24/20	20,318	20,171
MORGAN STANLEY 4% DUE 7/23/25	20,716	20,948
TIME WARNER 4.75% DUE 3/29/21		
TORONTO DOMINO 1.45% DUE 9/6/18		

**TY 2018 Investments Corporate Stock Schedule**

**Name:** ELIZABETH M GITT FOUNDATION  
**EIN:** 23-2790834

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ACCENTURE PLC	7,492	17,807
ADIDAS AG	11,530	14,287
AMAZON	16,340	17,751
AMERICAN WATER WORKS	10,653	28,142
AMGEN INCORPORATED	13,112	18,337
APPLE INC	8,851	25,385
AUTO DATA PROCESSING		
BERKSHIRE HATHAWAY	6,376	10,858
BLACKROCK INC		
BOEING CO	9,121	23,913
BROADCOM INC	17,167	17,615
CHEVRON CORPORATION	17,315	16,508
CHUBB LTD	7,100	11,686
CISCO SYSTEMS INC	9,634	19,511
COLGATE PALMOLIVE CO		
CONOCO PHILLIPS	10,329	13,266
COSTCO WHSL CORP	11,426	23,958
DOMINION ENERGY INC	10,493	13,156
ECOLAB INC	11,292	18,409
FEDEX CORP	18,330	12,342
FLAHERTY & CRUMRINE CLAY	25,085	23,616
GENUINE PARTS CO	16,899	19,780
GOLDMAN SACHS 5.5% PFD	26,010	25,840
HOME DEPOT INC	6,254	15,188
INTEL CORP	14,865	28,626
INTL FLAVORS & FRAGRA	15,698	18,959
JP MORGAN CHASE & CO	8,904	18,543
KINDER MORGAN INC	15,517	17,955
LAS VEGAS SANDS CORP	12,231	11,000
MERCK & CO INC	17,287	23,763

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MICROSOFT CORP	6,251	24,736
NESTLE SA REG ADR	14,042	18,840
NEXTERA ENERGY INC	10,484	24,380
PEPSICO INC	14,170	19,200
PROCTER & GAMBLE		
STRYKER CORP	8,078	21,989
TAIWAN SEMICONDUCTOR	8,144	19,175
UNITED PARCEL SRVC	9,902	9,292
UNITEDHEALTH GRP INC	12,260	24,180
VERIZON COMMUNIZATIONS	22,512	24,457
VISA INC	7,790	19,360
WALT DISNEY CO	7,908	17,165
WELLS FARGO 5.25% PFD	24,797	24,950

## TY 2018 Investments Government Obligations Schedule

**Name:** ELIZABETH M GITT FOUNDATION

**EIN:** 23-2790834

**US Government Securities - End  
of Year Book Value:**

197,441

**US Government Securities - End  
of Year Fair Market Value:**

199,208

**State & Local Government  
Securities - End of Year Book  
Value:**

58,453

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

59,649

**TY 2018 Investments - Other Schedule**

**Name:** ELIZABETH M GITT FOUNDATION  
**EIN:** 23-2790834

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
INVESCO PREFERRED ETF	AT COST	25,526	24,769
PIMCO INCOME INST BD FD	AT COST	35,148	34,874
POWERSHARES PREFERRED	AT COST		
SPDR BLACKSTONE GSO	AT COST	17,655	17,310
VANGUARD FTSE DEVELOPED	AT COST		
VANGUARD FTSE DEVELOPED	AT COST	37,016	39,840

## TY 2018 Other Expenses Schedule

**Name:** ELIZABETH M GITT FOUNDATION**EIN:** 23-2790834**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT MANAGEMENT FEES	11,567	11,567		
AMORTIZATION OF BOND PREMIUM	3,032	3,032		

## TY 2018 Taxes Schedule

**Name:** ELIZABETH M GITT FOUNDATION**EIN:** 23-2790834

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAX	4,354	4,354		