

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

1905

Open to Public Inspection

For calendar year 2018 or tax year beginning 06/01/18, and ending 05/31/19

Name of foundation

Winifred M. & George-P. Pitkin Foun

Number and street (or P O box number if mail is not delivered to street address)

513 Franklin Ave

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Nutley NJ 07110

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

A Employer identification number

22-3119444

B Telephone number (see instructions)

973-667-9100

C If exemption application is pending, check here ► D 1 Foreign organizations check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

04

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 10,404,467 (Part I, column (d) must be on cash basis)

J Accounting method

 Cash Accrual Other (specify)

Modified Cash

SCANNED OCT 2020

RECEIVED
Barclay C.

AUG 7 2020

07/09/2020

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	14,188	14,188		
4	Dividends and interest from securities	160,001	160,001		
5a	Gross rents	539,050	539,050		
b	Net rental income or (loss)	223,626			
6a	Net gain or (loss) from sale of assets not on line 10	39,261			
b	Gross sales price for all assets on line 6a	309,463			
7	Capital gain net income (from Part IV, line 2)		39,261		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	Stmt 1	3,864	2,468	
12	Total Add lines 1 through 11		756,364	754,968	0
13	Compensation of officers, directors, trustees, etc	20,000	5,000		15,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits	8,071	6,053		2,018
16a	Legal fees (attach schedule) See Stmt 2	4,749			
b	Accounting fees (attach schedule) Stmt 3	13,070	13,070		
c	Other professional fees (attach schedule)				
17	Interest	1,637	1,637		
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)	336,845	336,845		
24	Total operating and administrative expenses.				
	Add lines 13 through 23	384,372	362,605	0	17,018
25	Contributions, gifts, grants paid	210,050			210,050
26	Total expenses and disbursements Add lines 24 and 25	594,422	362,605	0	227,068
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	161,942			
b	Net investment income (if negative, enter -0-)		392,363		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II · Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	144,766	304,306	305,306
	2 Savings and temporary cash investments	1,054,913	850,989	850,989
	3 Accounts receivable ►	12,714	12,714	12,714
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	24,476	14,144	14,144
	10a Investments – US and state government obligations (attach schedule)	See Stmt 5	3,945,904	8,171,030
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►	2,045,419	1,021,449	986,144
	Less accumulated depreciation (attach sch) ► Stmt 6	1,059,275		
	12 Investments – mortgage loans	See Statement 7	4,211	36,000
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►	See Statement 8	25,620	28,140
	15 Other assets (describe ►			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item 1)	5,972,275	6,146,540	10,404,467
Liabilities	17 Accounts payable and accrued expenses	10,325		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►	40,962	97,050	
	23 Total liabilities (add lines 17 through 22)	51,287	97,050	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26, and lines 30 and 31.		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	5,542,791	5,542,791	
	29 Retained earnings, accumulated income, endowment, or other funds	378,197	506,699	
	30 Total net assets or fund balances (see instructions)	5,920,988	6,049,490	
	31 Total liabilities and net assets/fund balances (see instructions)	5,972,275	6,146,540	

Part III · Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,920,988
2 Enter amount from Part I, line 27a	2	161,942
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	6,082,930
5 Decreases not included in line 2 (itemize) ► See Statement 10	5	33,440
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,049,490

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example real estate 2-story brick warehouse, or common stock 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo. day, yr)	(d) Date sold (mo. day, yr)
1a See Worksheet					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	39,261	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	10	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by
the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the
Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	7,847
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		
3	Add lines 1 and 2	2	0
4	Subtotal A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	3	7,847
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4	0
6	Credits/Payments	5	7,847
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	8,500
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	182
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	471
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	11	471
			Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► NJ		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11	11	X
12	12	X
13	13	X
14	The books are in care of ► Geltrude & Company 513 Franklin Ave	
	Telephone no ► 973-667-9100	
	Located at ► Nutley NJ ZIP+4 ► 07110	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	
	► 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a	During the year, did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/> Yes	X No
(2)	<input type="checkbox"/> Yes	X No
(3)	<input type="checkbox"/> Yes	X No
(4)	<input type="checkbox"/> Yes	X No
(5)	<input type="checkbox"/> Yes	X No
(6)	<input type="checkbox"/> Yes	X No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	
	Organizations relying on a current notice regarding disaster assistance, check here	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	
	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," list the years ► 20 17 , 20 16 , 20 , 20	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			N/A	5b
	Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			N/A	6b
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			<input type="checkbox"/>	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frances Hoffman 52 Dwight Place Apt D	Englewood NJ 07631	Trustee 25 00	20,000	0 0
Joseph L Basralian PO Box 647	Hackensack NJ 07601	Trustee 5 00	0	0 0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,835,136
b	Average of monthly cash balances	1b	1,133,372
c	Fair market value of all other assets (see instructions)	1c	1,092,369
d	Total (add lines 1a, b, and c)	1d	10,060,877
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,060,877
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	150,913
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,909,964
6	Minimum investment return Enter 5% of line 5	6	495,498

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	495,498
2a	Tax on investment income for 2018 from Part VI, line 5	2a	7,847
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,847
3	Distributable amount before adjustments Subtract line 2c from line 1	3	487,651
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	487,651
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	487,651

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	227,068
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	227,068
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	6	227,068
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				487,651
2 Undistributed income, if any, as of the end of 2018			491,167	
a Enter amount for 2017 only		112,031		
b Total for prior years 20 15 , 20 , 20 				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 227,068			227,068	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		112,031		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		112,031		
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions			264,099	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				487,651
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Adler Aphasia Center 60 W Hunter Ave Maywood NJ 07607	None Sup med/psy those affected by Aphasi		by Aphasi	25,000
Bergen Community College 400 Paramus Road Paramus NJ 07652	None		Education	10,000
Bogota Fire Department 375 Larch Ave Bogota NJ 07603	None		Conserve Land & Water	50
Hackensack University Medical 360 Essex Street Hackensack NJ 07601	None	Endowment Professorship Fund		150,000
NJ Audubon Society 11 Hardscrabble Road Bernardsville NJ 07924	None		Educational Programs	15,000
NJ League of Conservative Voters PO Box 1237 Trenton NJ 08607-1237	None		Education	10,000
Total			► 3a	210,050
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	14,188	
4	Dividends and interest from securities			14	160,001	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	223,626	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	2,468	
9	Net income or (loss) from special events			18	39,261	
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		1,396		439,544	0
13	Total Add line 12, columns (b), (d), and (e)				13	440,940

Part VLR Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		
	</	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Sign
Here

Signature of officer or trustee

Date

Trustee _____

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Sign
Here

Signature of officer or trustee

Page

Trustee _____
Title _____

Signature of officer or trustee		Date	File
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	Daniel J. Geltrude	Daniel J. 	04/13/20
	Firm's name ► Geltrude & Company, LLC	PTIN P00195225	
Firm's address ► 513 Franklin Ave Nutley, NJ 07110-1746	Firm's EIN ► 22-3363665		
	Phone no 973-667-9100		
	Check <input type="checkbox"/> if self-employed		

Form 990-PF		Capital Gains and Losses for Tax on Investment Income		2018
		For calendar year 2018, or tax year beginning		06/01/18, and ending 05/31/19

Name	Employer Identification Number		
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Winifred M. & George P. Pitkin Foun	22-3119444		
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(a) List and describe the kind(s) of property sold, e.g., real estate 2-story brck warehouse, or common stock 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day yr)	(d) Date sold (mo, day, yr)
(1) 233 shares Express Scripts		D	06/13/05	12/24/18
(2) Columbia Large Cap Growth Fund		P		12/07/19
(3) Columbia Contrarian Core Fund		P		12/07/19
(4) Columbia Contrarian Core Fund		P	12/01/19	12/11/19
(5) 100 Shares of Time Warner		P		06/15/18
(6) 2,000 Well Fargo 8% Non Ser J		P	12/18/07	09/17/18
(7) 7,600 Wells Fargo 8% NonSer		P	08/21/17	09/17/18
(8) 4 shares Columbia Large Cap		P		01/23/19
(9) 6 shares Columbia Contrarian Fund		P		01/23/19
(10) sale of shares		P		01/31/19
(11) 348 shares Monsanto		P	08/13/02	06/07/18
(12)		P		
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 11,358		2,764	8,594
(2) 4,875			4,875
(3) 2,906			2,906
(4) 10			10
(5) 5,372			5,372
(6) 50,000		50,000	
(7) 190,000		198,111	-8,111
(8) 150		4	146
(9) 150		4	146
(10) 134			134
(11) 44,508		19,319	25,189
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			8,594
(2)			4,875
(3)			2,906
(4)			10
(5)			5,372
(6)			
(7)			-8,111
(8)			146
(9)			146
(10)			134
(11)			25,189
(12)			
(13)			
(14)			
(15)			

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22-3119444
FYE 5/31/2019

4/13/2020

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Net section 1231 loss	\$ 2,348	\$ 2,348	\$
Ordinary Inc from PTP	1,396		
Other Portfolio inc from PTP	120	120	
Total	\$ 3,864	\$ 2,468	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal fees	\$ 4,749	\$	\$	\$
Total	\$ 4,749	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 13,070	\$ 13,070	\$	\$
Total	\$ 13,070	\$ 13,070	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
1-5 South Washington	\$	\$	\$	\$
Leasing Costs	4,673	4,673		
Insurance	6,583	6,583		
Management Fees	5,628	5,628		
Operating Expenses	3,362	3,362		

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4/13/2020

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Repairs & Maintenance	\$ 11,069	\$ 11,069	\$	\$
Real Estate Taxes	43,598	43,598		
Investment Depreciation	13,129	13,129		
324 Leonia Ave, Bogota, NJ				
Admin Expense	1,659	1,659		
Insurance	40,355	40,355		
Management Fees	16,717	16,717		
Operating Expenses	5,565	5,565		
Repairs & Maintenance	30,996	30,996		
Superintendent Apartment	15,220	15,220		
Utilities	23,054	23,054		
Real Estate Taxes	71,640	71,640		
Investment Depreciation	22,176	22,176		
Expenses				
Bank Charges	1,128	1,128		
Environmental Fee	19,506	19,506		
Fees	306	306		
Permits & Fees	26	26		
Investment Fees	300	300		
Safe box	155	155		
Total	\$ 336,845	\$ 336,845	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Securities	\$ 3,696,840	\$ 3,945,904	Market	\$ 8,171,030
Total	\$ 3,696,840	\$ 3,945,904		\$ 8,171,030

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Federal Statements

Statement 6 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Total	\$ 1,021,449	\$ 2,045,419	\$ 1,059,275	\$ 986,144
	\$ 1,021,449	\$ 2,045,419	\$ 1,059,275	\$ 986,144

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Buckeye Partners LP	\$ 4,211	\$ 4,199	Market	\$ 36,000
Total	\$ 4,211	\$ 4,199		\$ 36,000

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Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Tenant Security Deposits	\$ 25,620	\$ 28,140	\$ 28,140
Total	\$ 25,620	\$ 28,140	\$ 28,140

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Payroll Taxes Payable	\$ 1,432	\$
Tenant Security Deposit	39,530	42,050
Loan payable - related party		55,000
Total	\$ 40,962	\$ 97,050

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Excise Tax	\$ 33,406
Book tax difference- PTP	34
Total	\$ 33,440

Statement 11 - Form 990-PF, Part XV, Line 2a - Name, Address and Email for Applications

Description
Francis Hoffman 201-342-0167
513 Franklin Ave Nutley NJ 07110
n/a

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Foundation programs and grants are selected by trustees
for the contributions to the science, medical nad
educational fields.

Statement 13 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
The submission requirements are reviewed by the trustees
with the charitable organizations.

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Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Geographical Area: State of New Jersey and the
Metropolitan Area