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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning

May 1, 2018, and ending

Apr 30, 2019

Name of foundation

ELLMAR FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 1291

City or town, state or province, country, and ZIP or foreign postal code

TARPON SPRINGS FL 34688-1291

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **03**  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 17,226,222.  
 J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

A Employer identification number

59-3451317

B Telephone number (see instructions)

(727) 938-0160

C If exemption application is pending, check here ☐ **6**D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	345,144.	345,144.	345,144.	
5a	Gross rents	36,064.	36,064.	36,064.	
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	407,842.			
b	Gross sales price for all assets on line 6a 6,789,037.		L-6a Stmt		
7	Capital gain net income (from Part IV, line 2)		407,842.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) See Stmt	543.	543.	543.	
12	<b>Total.</b> Add lines 1 through 11	789,593.	789,593.	381,751.	
13	Compensation of officers, directors, trustees, etc.	19,000.	20,300.	0.	8,700.
14	Other employee salaries and wages	29,731.	13,812.	0.	5,919.
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) L-16a Stmt	4,335.	0.	0.	0.
b	Accounting fees (attach schedule) L-16b Stmt	4,000.	0.	0.	0.
c	Other professional fees (attach schedule)				
17	Interest	5.	5.	0.	0.
18	Taxes (attach schedule) (see instructions) See Stmt	30,546.	28,749.	0.	1,797.
19	Depreciation (attach schedule) and depletion L-19 Stmt	30,151.	30,151.	0.	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Stmt	161,065.	161,059.	0.	0.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	278,833.	254,076.	0.	16,416.
25	Contributions, gifts, grants paid	1,176,766.			1,176,766.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	1,455,599.	254,076.	0.	1,193,182.
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-666,006.			
b	<b>Net investment income</b> (if negative, enter -0-)		535,517.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			381,751.	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

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 Operating and Administrative Expenses

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	22,549.	19,036.	19,036.
	<b>2</b> Savings and temporary cash investments . . . . .	475,674.	878,140.	878,140.
	<b>3</b> Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) L-10b Stmt	12,115,779.	11,290,615.	12,360,637.
	<b>c</b> Investments—corporate bonds (attach schedule) L-10c Stmt	3,460,205.	3,257,187.	3,223,531.
<b>Liabilities</b>	<b>11</b> Investments—land, buildings, and equipment basis ▶ L-11 Stmt	1,264,663.		
	Less: accumulated depreciation (attach schedule) ▶ . . . . .	529,672.		
	<b>12</b> Investments—mortgage loans . . . . .	765,142.	734,991.	734,991.
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment. basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>15</b> Other assets (describe ▶ L-15 Stmt . . . . .)	16,515.	9,887.	9,887.
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	16,855,864.	16,189,856.	17,226,222.
	<b>17</b> Accounts payable and accrued expenses . . . . .	191.	189.	
	<b>18</b> Grants payable . . . . .			
<b>Net Assets or Fund Balances</b>	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . .)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	191.	189.	
	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input checked="" type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	16,433,418.	15,767,412.	
	<b>25</b> Temporarily restricted . . . . .	422,255.	422,255.	
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
<b>Net Assets or Fund Balances</b>	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	16,855,673.	16,189,667.	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	16,855,864.	16,189,856.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	16,855,673.
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-666,006.
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	16,189,667.
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	16,189,667.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> BNY MELLON ACCT #10526619000 (S/T STMT 1)	P	Various	Various
<b>b</b> BNY MELLON ACCT #10526619000 (L/T STMT 2)	P	Various	Various
<b>c</b> BNY MELLON ACCT #10528140000 (S/T STMT 3)	P	Various	Various
<b>d</b> BNY MELLON ACCT #10528140000 (L/T STMT 4)	P	Various	Various
<b>e</b> CAPITAL GAIN DISTRIBUTIONS - ALL ACCOUNTS	P	Various	Various

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 534,258.		544,708.	-10,450.
<b>b</b> 1,254,487.		955,824.	298,663.
<b>c</b> 2,508,997.		2,565,380.	-56,383.
<b>d</b> 2,491,296.		2,511,207.	-19,911.
<b>e</b> 195,923.		0.	195,923.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			-10,450.
<b>b</b> 0.	0.	0.	298,663.
<b>c</b>			-56,383.
<b>d</b>			-19,911.
<b>e</b> 0.	0.	0.	195,923.

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	407,842.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	<b>3</b>	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	815,194.	16,847,741.	0.048386
2016	572,669.	15,529,682.	0.036876
2015	728,909.	15,566,020.	0.046827
2014	465,922.	16,300,292.	0.028584
2013	605,553.	15,865,623.	0.038168

  

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.198841
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.039768
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .	<b>4</b>	16,223,731.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	645,185.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	5,355.
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	650,540.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	1,193,182.

3

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	5,355.	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0.	
<b>3</b>	Add lines 1 and 2	<b>3</b>	5,355.	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0.	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,355.	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	29,887.	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0.	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	29,887.	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	24,532.	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2019 estimated tax</b> 24,532. <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		x
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		x
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		x
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	x	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		x
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		x

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<b>x</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>x</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> <u>N/A</u>	<b>x</b>	
<b>14</b> The books are in care of <b>▶</b> <u>PETER J RISTORCELLI</u> Telephone no. <b>▶</b> <u>(727) 938-0160</u> Located at <b>▶</b> <u>26 W ORANGE ST TARPON SPRINGS FL</u> ZIP+4 <b>▶</b> <u>34689</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>▶</b> <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>▶</b> <u>15</u>		
<b>16</b> At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		<b>x</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>▶</b>		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance, check here . . . . . <b>▶</b> <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>	<b>x</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5): <b>a</b> At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . . <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>▶</b> <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>b</b> If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>x</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>	<b>x</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	x
	If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL E. MARTIN PO BOX 1291 TARPON SPRINGS FL 34688	PRESIDENT/DIRECTOR 20.00	10,000.	0.	0.
STELLA HIMONETOS PO BOX 1291 TARPON SPRINGS FL 34688	SECRETARY/TREASURER 6.00	9,000.	0.	0.
CHRISTINE L GAGNON PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	0.	0.	0.
See Statement	24.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . **0****Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> PROVIDES FUNDING TO A NUMBER OF EDUCATIONAL AND SOCIAL ASSISTANCE PROGRAMS AND CHARITIES IN THE WEST COAST AREA OF FLORIDA.	1,193,182.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	0.
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b> N/A	0.
<b>Total.</b> Add lines 1 through 3 . . . . .	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	15,793,886.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	676,907.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	16,470,793.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	16,470,793.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	247,062.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	16,223,731.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	811,187.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	811,187.
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5 . . . . .	<b>2a</b>	5,355.
<b>b</b>	Income tax for 2018. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	5,355.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	805,832.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	805,832.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	805,832.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	1,193,182.
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,193,182.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	5,355.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	1,187,827.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7 . . . . .				805,832.
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only . . . . .			0.	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013 . . . . .				0.
<b>b</b> From 2014 . . . . .				0.
<b>c</b> From 2015 . . . . .				0.
<b>d</b> From 2016 . . . . .				0.
<b>e</b> From 2017 . . . . .				6,247.
<b>f</b> Total of lines 3a through e . . . . .	6,247.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ► \$ 1,193,182.				
<b>a</b> Applied to 2017, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2018 distributable amount . . . . .				805,832.
<b>e</b> Remaining amount distributed out of corpus . . . . .	387,350.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	393,597.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	393,597.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014 . . . . .				0.
<b>b</b> Excess from 2015 . . . . .				0.
<b>c</b> Excess from 2016 . . . . .				0.
<b>d</b> Excess from 2017 . . . . .				6,247.
<b>e</b> Excess from 2018 . . . . .				387,350.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
1				1
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .	1			1
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CAROL E MARTIN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Supplementary Information Statement

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
PRIMATE SANCTUARY 4600 US 19 ALT PALM HARBOR FL 34683	NONE	PUBLIC	ALL GRANTS ARE TO FURTHER THE	500,000.
METROPOLITAN MINISTRIES 2002 N FLORIDA AVENUE TAMPA FL 33602	NONE	PUBLIC	CHARITABLE ACTIVITIES OF THE RECIPIENT	25,000.
THE SHRINE CIRCUS FUND 405 DANA SHORES DRIVE TAMPA FL 33634	NONE	PUBLIC		1,000.
CITIZENS ALLIANCE FOR PROGRESS 401 E MARTIN LUTHER KING JR DR TARPON SPRINGS FL 34689	NONE	PUBLIC		1,000.
WILDLIFE RESCUE AND REHAB INC 9500 82ND AVE LARGO FL 33777	NONE	PUBLIC		10,962.
SHRINERS HOSPITALS FOR CHILDREN 12502 USF PINE DR TAMPA FL 33612	NONE	PUBLIC		5,000.
WHEELCHAIRS 4 KIDS 1976 S PINELLAS AVE TARPON SPRINGS FL 34689	NONE	PUBLIC		5,000.
REAL WORLD SCHOLARS INC 2159 INDIA ST STE 200 SAN DIEGO CA 92101	NONE	PUBLIC		100,000.
CLEARWATER MARINE AQUARIUM 249 WINDWARD PASSAGE CLEARWATER FL 33767	NONE	PUBLIC		200,000.
See Statement				328,804.
<b>Total</b>			<b>3a</b>	1,176,766.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	345,144.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .			16	36,064.	
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	407,842.	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				789,050.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				789,050.	

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Carol E Martin Date: 1/23/2020 Title: CEO

May the IRS discuss this return with the preparer shown below?  
See instructions ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name Peter J Ristorcelli	Preparer's signature <i>Peter Ristorcelli</i>	Date 01/22/2020	Check <input type="checkbox"/> if self-employed	PTIN P01223853
Firm's name ▶ RISTORCELLI & ASSOCIATES PA			Firm's EIN ▶ 59-3009820	
Firm's address ▶ 6570 30TH AVE N			Phone no (727) 381-1200	

BAA SAINT PETERSBURG FL 33710-3233 Form 990-PF (2018)

## Form 990-PF: Return of Private Foundation

## Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
PETER J RISTORCELLI PO BOX 1879 TARPON SPRINGS, FL 34688 727-938-0160	WRITTEN REQUEST ON LETTERHEAD OF 501(C)(3) ORGANIZATION	N/A	FLORIDA, EDUCATIONAL, SPECIAL NEEDS

**Form 990-PF: Return of Private Foundation****Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
FLORIDA TOP DOG ALL STARS 1200 STARKEY RD #210 LARGO, FL 33771	NONE	PUBLIC		10,000.
CORNERSTONE CHRISTIAN SCHOOL 317 MILWAUKEE AVE DUNEDIN, FL 34698	NONE	PUBLIC		50,000.
TARPON ARTS 324 PINE ST TARPON SPRINGS, FL 34689	NONE	PUBLIC		10,000.
AMERICAN CANCER SOCIETY 250 WILLIAMS ST NW ATLANTA, GA 30303	NONE	PUBLIC		5,000.
THE SHEPHERD CENTER OF TARPON SPRINGS 304 S PINELLAS AVE TARPON SPRINGS, FL 34689	NONE	PUBLIC		100,000.
UNIVERSITY OF SOUTH FLORIDA 4202 E FOWLER AVE TAMPA, FL 33620	NONE	PUBLIC		9,804.
CHILDRENS HOME NETWORK 10909 MEMORIAL HWY TAMPA, FL 33615	NONE	PUBLIC		5,000.
USF FOUNDATION 4202 E FOWLER AVE TAMPA, FL 33620	NONE	PUBLIC		50,000.
TARPON SPRINGS BAND BOOSTERS 1411 GULF RD TARPON SPRINGS, FL 34689	NONE	PUBLIC		1,000.
VETERANS ALTERNATIVE 1750 ARCADIA RD HOLIDAY, FL 34690	NONE	PUBLIC		13,000.
INSPIRE EQUINE THERAPY PROGRAM 1743 DONCASTER RD CLEARWATER, FL 33764	NONE	PUBLIC		60,000.
SLEEP IN HEAVENLY PEACE 456 MADRIN ST TWIN FALLS, ID 83301	NONE	PUBLIC		5,000.
MAKE A WISH FOUNDATION 1702 E HIGHLAND AVE STE 400 PHOENIX, AZ 85016	NONE	PUBLIC		10,000.
				328,804.

**Form 990-PF: Return of Private Foundation****Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
LYNN ANN SHARPE PO BOX 1291 TARPON SPRINGS, FL 34688	DIRECTOR 6.00	0.	0.	0.
HELEN J CAHALIN PO BOX 1291 TARPON SPRINGS, FL 34688	DIRECTOR 6.00	0.	0.	0.
PETER J RISTORCELLI 6570 30TH AVE N SAINT PETERSBURG, FL 33710	CFO/DIRECTOR 6.00	0.	0.	0.
DONALD R HALL 28050 US HWY 19 N STE 402 CLEARWATER, FL 33761	DIRECTOR 6.00	0.	0.	0.
		0.	0.	0.



## Additional information from your Form 990-PF: Return of Private Foundation

### Form 990-PF: Return of Private Foundation

#### Other Income

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	543.	543.	543.
<b>Total</b>	543.	543.	543.

### Form 990-PF: Return of Private Foundation

#### Taxes

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
EXCISE TAX	16,720.	16,720.	0.	0.
FOREIGN TAXES	4,378.	4,378.	0.	0.
PAYROLL TAX	5,988.	4,191.	0.	1,797.
PROPERTY TAX	1,174.	1,174.	0.	0.
SALES TAX	2,286.	2,286.	0.	0.
<b>Total</b>	30,546.	28,749.	0.	1,797.

### Form 990-PF: Return of Private Foundation

#### Other Expenses

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
INSURANCE	7,813.	7,813.	0.	0.
INVESTMENT/BANK FEES	111,220.	111,220.	0.	0.
LICENSES	72.	72.	0.	0.
MISCELLANEOUS EXPENSES	2,996.	2,996.	0.	0.
OFFICE SUPPLIES	28.	28.	0.	0.
PENALTIES	6.	0.	0.	0.
REPAIRS & MAINTENANCE	30,609.	30,609.	0.	0.
SECURITY	4,052.	4,052.	0.	0.
TELEPHONE	2,266.	2,266.	0.	0.
UTILITIES	2,003.	2,003.	0.	0.
<b>Total</b>	161,065.	161,059.	0.	0.

Name  
ELLMAR FOUNDATION INC

Employer Identification No  
59-3451317

**Asset Information:**

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . . . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . . . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . . . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . . . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . . . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

**Totals:**

Total Gain (Loss) of all assets . . . . . 407,842.  
Gross Sales Price of all assets . . . . . 6,789,037.  
Unrelated Business Income . . . . . Business Code . . . . .  
Excluded by section 512, 513, 514 . . . . . Exclusion Code . . . . .  
Related/Exempt Function Income . . . . .

QuickZoom here to Form 990-PF, Page 1 . . . . . ►  
QuickZoom here to Form 990-PF, Page 12 . . . . . ►

Name  
ELLMAR FOUNDATION INC

Employer Identification No  
59-3451317

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOZA & HALL, PA	LEGAL CONSULTATION	4,335.	0.	0.	0.
Total to Form 990-PF, Part I, Line 16a		4,335.	0.	0.	0.

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RISTORCELLI & ASSOCIATES, PA	FINANCIAL ACCOUNTING / TAX PREPARATION	4,000.	0.	0.	0.
Total to Form 990-PF, Part I, Line 16b		4,000.	0.	0.	0.

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

59-3451317

## teew9001 SCR 09/07/17

Name ELLMAR FOUNDATION INC	Employer Identification No 59-3451317
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED STATEMENT #5 BNY MELLON ACCT# 10526619000 EQUITY SECURITIES	1,268,150.	1,532,056.
SEE ATTACHED STATEMENT #6 BNY MELLON ACCT# 10526619010 EQUITY SECURITIES	273,420.	353,652.
SEE ATTACHED STATEMENT #7 BNY MELLON ACCT# 10528140000 EQUITY SECURITIES	5,657,836.	6,019,837.
See L-10b Stmt	4,091,209.	4,455,092.
Totals to Form 990-PF, Part II, Line 10b . . . . .	11,290,615.	12,360,637.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED STATEMENT #5 BNY MELLON ACCT# 10526619000 FIXED INCOME	538,664.	527,064.
SEE ATTACHED STATEMENT #7 BNY MELLON ACCT# 10528140000 FIXED INCOME	2,718,523.	2,696,467.
Totals to Form 990-PF, Part II, Line 10c . . . . .	3,257,187.	3,223,531.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12 . . . . .		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13 . . . . .		

Name ELLMAR FOUNDATION INC		Employer Identification No 59-3451317	
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
INNES MANOR	300,000.	112,610.	187,390.
BUILDING IMPROVEMENTS 97	315,602.	176,363.	139,239.
BUILDING IMPROVEMENTS 00	77,745.	38,803.	38,942.
BUILDING IMPROVEMENTS 01	203,972.	93,922.	110,050.
BUILDING IMPROVEMENTS 02	194,947.	84,829.	110,118.
BUILDING IMPROVEMENTS 07	5,406.	1,626.	3,780.
BUILDING IMPROVS - PAINTING	21,800.	6,126.	15,674.
PRINTER	428.	428.	0.
COMPUTER - PC	1,289.	1,289.	0.
PHONE SYSTEM 14	2,924.	2,532.	392.
WORKSTATION & MONITOR - STELLA	1,068.	1,068.	0.
COMPUTER SOFTWARE	535.	535.	0.
BUILDING IMPROVEMENTS 14	13,019.	1,740.	11,279.
BUILDING IMPROVEMENTS 15	15,718.	1,730.	13,988.
BUILDING IMPROVEMENTS 15	41,000.	4,073.	36,927.
BUILDING IMPROVEMENTS 17	69,210.	1,998.	67,212.
Totals to Form 990-PF, Part II, Line 11 . . . . .	1,264,663.	529,672.	734,991.

[illegible]



**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2018**Attachment  
Sequence No **179**Department of the Treasury  
Internal Revenue Service (99)▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return

ELLMAR FOUNDATION INC

Business or activity to which this form relates

Form 990-PF page 1

Identifying number

59-3451317

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	0.

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	30,151.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

**Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	30,151.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	



**Additional information from your 2018 Federal Exempt Tax Return****Form 990-PF Part II Line 10, 12 and 13 Investments****L-10b Stmt****Continuation Statement**

<b>Line 10b Description</b>	<b>Line 10b Book</b>	<b>Line 10b FMV</b>
SEE ATTACHED STATEMENT #8 BNY MELLON ACCT# 10528140010 EQUITY SECURITIES	1,664,651.	1,954,392.
SEE ATTACHED STATEMENT #9 BNY MELLON ACCT# 10528140020 EQUITY SECURITIES	1,396,499.	1,461,825.
SEE ATTACHED STATEMENT #10 BNY MELLON ACCT# 10528140030 EQUITY SECURITIES	1,030,059.	1,038,875.
<b>Total</b>	<b>4,091,209.</b>	<b>4,455,092.</b>