

EXTENDED RETURN

Form **990-PF**

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2018**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

1904

Open to Public Inspection

For calendar year 2018 or tax year beginning 05/01/18 , and ending 04/30/19

Name of foundation <b>RICHARD ECKERD FOUNDATION, INC.</b>		A Employer identification number <b>59-2947263</b>
Number and street (or P O box number if mail is not delivered to street address) <b>317 CHARLOTTE STREET</b>	Room/suite	B Telephone number (see instructions) <b>828-254-3188</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ASHEVILLE NC 28801-1416</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,342,586</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part III Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	289	289		
4	Dividends and interest from securities	113,768	113,768		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	49,715			
b	Gross sales price for all assets on line 6a <b>278,095</b>				
7	Capital gain net income (from Part IV, line 2)		17,816		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	163,772	131,873	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>STMT 2</b>	2,500			
c	Other professional fees (attach schedule) <b>STMT 3</b>	17,013	17,013		
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>STMT 4</b>	2,363	1,354		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) <b>STMT 5</b>	598			
24	Total operating and administrative expenses. Add lines 13 through 23	22,474	18,367	0	0
25	Contributions, gifts, grants paid	210,000			210,000
26	Total expenses and disbursements. Add lines 24 and 25	232,474	18,367	0	210,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-68,702			
b	Net investment income (if negative, enter -0-)		113,506		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

522

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	24,248	17,386	17,386
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) <b>SEE STMT 6</b>	1,546,039	1,602,354	2,897,026
	c	Investments – corporate bonds (attach schedule) <b>SEE STMT 7</b>	1,458,017	1,339,862	1,428,174
	11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,028,304	2,959,602	4,342,586	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>			
	24	Unrestricted	3,028,304	2,959,602	
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	3,028,304	2,959,602	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	3,028,304	2,959,602		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,028,304
2	Enter amount from Part I, line 27a	2	-68,702
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,959,602
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	2,959,602

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a CAPITAL GAIN DISTRIBUTION</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a <b>17,816</b>				<b>17,816</b>
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				<b>17,816</b>
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b> <b>17,816</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		[ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 ]		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	<b>196,092</b>	<b>4,188,517</b>	<b>0.046817</b>
2016	<b>188,146</b>	<b>3,939,319</b>	<b>0.047761</b>
2015	<b>197,952</b>	<b>3,768,781</b>	<b>0.052524</b>
2014	<b>188,774</b>	<b>3,995,652</b>	<b>0.047245</b>
2013	<b>156,000</b>	<b>3,782,329</b>	<b>0.041244</b>
2 Total of line 1, column (d)			<b>2</b> <b>0.235591</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> <b>0.047118</b>
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			<b>4</b> <b>4,226,750</b>
5 Multiply line 4 by line 3			<b>5</b> <b>199,156</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> <b>1,135</b>
7 Add lines 5 and 6			<b>7</b> <b>200,291</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			<b>8</b> <b>210,000</b>

3

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,135
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,135
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	1,135
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	920
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	920
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	215
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
b	N/A	
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions <b>SEE STATEMENT 8</b>	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GUIDESTAR.ORG	X	
14 The books are in care of ► BRIDGET ECKERD 317 CHARLOTTE STREET Located at ► ASHEVILLE NC ZIP+4 ► 28801-1416 Telephone no ► 828-230-4833		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 )	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,226,631
<b>b</b>	Average of monthly cash balances	<b>1b</b>	64,486
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,291,117
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,291,117
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	64,367
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,226,750
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	211,338

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	211,338
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5	<b>2a</b>	1,135
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,135
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	210,203
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	210,203
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	210,203

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	210,000
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	210,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	1,135
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	208,865

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				<b>210,203</b>
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			<b>186,072</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013				
<b>b</b> From 2014				
<b>c</b> From 2015				
<b>d</b> From 2016				
<b>e</b> From 2017				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <b>210,000</b>				
<b>a</b> Applied to 2017, but not more than line 2a			<b>186,072</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2018 distributable amount				<b>23,928</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				<b>186,275</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014				
<b>b</b> Excess from 2015				
<b>c</b> Excess from 2016				
<b>d</b> Excess from 2017				
<b>e</b> Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
**N/A**
- b** The form in which applications should be submitted and information and materials they should include  
**N/A**
- c** Any submission deadlines  
**N/A**
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> <b>SEE ATTACHED SCHEDULE</b>			<b>UNRESTRICTED</b>	<b>210,000</b>
<b>Total</b>			<b>▶ 3a</b>	<b>210,000</b>
b <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
749 SHS VODAFONE GROUP		2/15/18	11/08/18	\$ 14,307	PURCHASE	21,450	\$	\$	-7,143
625.10 SHS METROPOLITAN WEST		2/08/19	4/17/19	6,069	PURCHASE	6,000			69
CHARLES SCHWAB - SEE SCHEDULE D-1		VARIOUS	VARIOUS	239,903	PURCHASE	195,278			44,625
TEMPLETON GLOBAL BOND - BASIS ADJ		VARIOUS	VARIOUS		PURCHASE	3,953			-3,953
VANGUARD INFLATION BOND - BASIS ADJ		VARIOUS	VARIOUS		PURCHASE	1,699			-1,699
TOTAL				\$ 260,279	\$ 228,380	\$ 0	\$ 0	\$ 0	\$ 31,899

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 2,500	\$	\$	\$
TOTAL	\$ 2,500	\$ 0	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SCHWAB MANAGEMENT FEE	\$ 17,013	\$ 17,013	\$	\$
TOTAL	\$ 17,013	\$ 17,013	\$ 0	\$ 0

## Federal Statements

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX	\$ 1,354	\$ 1,354	\$	\$
ANNUAL REPORT	61			
EXCISE TAX	948			
<b>TOTAL</b>	<u>\$ 2,363</u>	<u>\$ 1,354</u>	<u>\$ 0</u>	<u>\$ 0</u>

### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISCELLANEOUS EXPENSES	175			
CT CORPORATION FEE	378			
INVESTMENT EXPENSES	45			
<b>TOTAL</b>	<u>\$ 598</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

### Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES	\$ 1,546,039	\$ 1,602,354	MARKET	\$ 2,897,026
<b>TOTAL</b>	<u>\$ 1,546,039</u>	<u>\$ 1,602,354</u>		<u>\$ 2,897,026</u>

### Federal Statements

#### Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUNDS	\$ 1,458,017	\$ 1,339,862	MARKET	\$ 1,428,174
TOTAL	\$ 1,458,017	\$ 1,339,862		\$ 1,428,174

**Statement 8 - Form 990-PF, Part VII-A, Line 12 - Distribution Information****Description**

DURING THE FISCAL YEAR ENDED APRIL 30, 2019, THE FOUNDATION MADE DISTRIBUTIONS TO A DONOR ADVISED FUND, OVER WHICH ONE OR MORE DISQUALIFIED PERSONS HAD ADVISORY PRIVILEGES, WHICH WERE TREATED AS QUALIFYING DISTRIBUTIONS. THESE FUNDS WERE DESIGNATED AND USED FOR CHARITABLE ACTIVITIES CONSISTENT WITH THE FOUNDATION'S MISSION AND PROGRAMS AND IN LINE WITH IRC SECTION 170(C)(2)(B).

**Richard Eckerd Foundation, Inc.**

**59-2947263**

**990-PF**

**Year Ending April 30, 2019**

**Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year**

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
American Red Cross Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
ARC of Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2019
Asheville Area Arts Council Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2019
Asheville Area Habitat for Humanity Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/24/2019
Asheville Art Museum Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2019
Asheville Buncombe Community Christian Ministry Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
Asheville Buncombe Technical Community College Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
Asheville Catholic School Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2019
Asheville City Schools Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Asheville Community Theatre Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/24/2019
Asheville Greenworks Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
Asheville Humane Society Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
Asheville Museum of Science Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
Asheville on Bikes Asheville, NC	N/A	Public	Unrestricted	\$1,500	4/24/2019
Asheville School, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2019
Asheville Symphony Society Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Basilica Preservation Fund, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019

**Richard Eckerd Foundation, Inc.**

**59-2947263**

**990-PF**

**Year Ending April 30, 2019**

**Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year**

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Black Mountain Home for Children Black Mountain, NC	N/A	Public	Unrestricted	\$1,000	4/24/2019
Blue Ridge Public Radio Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/25/2019
Brother Wolf Animal Rescue Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Catherine McAuley Mercy Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Catholic Charities Diocese of Charlotte Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Children First / Communities in Schools of Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Children's Welfare League Asheville, NC	N/A	Public	Unrestricted	\$1,500	4/25/2019
Community Foundation of Western North Carolina Asheville, NC	N/A	Public	Unrestricted	\$57,500	4/25/2019
Cougars Lacrosse Alliance Asheville, NC	N/A	Public	Unrestricted	\$500	4/25/2019
Eckerd Connects Clearwater, FL	N/A	Public	Unrestricted	\$3,000	4/25/2019
Eliada Homes Asheville, NC	N/A	Public	Unrestricted	\$1,500	4/25/2019
Food Connection, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Grove Park-Sunset Mountain Neighborhood Assn. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Helpmate, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
Journeymen, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Kiawah Cares Foundation Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Kiawah Island Natural Habitat Conservancy Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/25/2019

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2019

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
LEAF Community Arts Black Mountain, NC	N/A	Public	Unrestricted	\$21,000	4/25/2019
MANNA Foodbank, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
Marian High School Omaha, NE	N/A	Public	Unrestricted	\$3,000	4/25/2019
Meals on Wheels Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
Media Arts Project Asheville, NC	N/A	Public	Unrestricted	\$500	8/17/2018
MemoryCare Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Mountain Child Advocacy Center Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
MountainTrue Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
NC Child Raleigh, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Nebraska Farm Bureau Foundation Lincoln, NE	N/A	Public	Unrestricted	\$1,000	4/25/2019
North Carolina Glass Center Asheville, NC	N/A	Public	Unrestricted	\$15,000	4/25/2019
Open Doors of Asheville, Inc. Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/25/2019
Penland School of Crafts Penland, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Pisgah Legal Services Asheville, NC	N/A	Public	Unrestricted	\$2,500	4/25/2019
Preservation Society of Asheville and Buncombe Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
RiverLink Asheville, NC	N/A	Public	Unrestricted	\$12,000	4/25/2019
St. Albans School Washington, DC	N/A	Public	Unrestricted	\$2,000	4/25/2019

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2019

Schedule I - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
St. Eugene Catholic Church Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
Sea Island Habitat for Humanity Johns Island, SC	N/A	Public	Unrestricted	\$1,000	4/25/2019
South Carolina Coastal Conservation League, Inc. Charleston, SC	N/A	Public	Unrestricted	\$2,000	4/25/2019
South Carolina Environmental Law Project Pawleys Island, SC	N/A	Public	Unrestricted	\$1,500	4/25/2019
Southern Appalachian Highlands Conservancy Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
The Haywood Street Congregation (of The United Methodist Church) Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
The Netherland-America Foundation New York, NY	N/A	Public	Unrestricted	\$1,000	4/25/2019
Tulane University New Orleans, LA	N/A	Public	Unrestricted	\$4,000	4/25/2019
United Way of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/25/2019
University of Colorado Foundation Boulder, CO	N/A	Public	Unrestricted	\$1,000	4/25/2019
UNC-Asheville Foundation Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
UNC-Chapel Hill Chapel Hill, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
Working Wheels Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/25/2019
YMCA Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/25/2019
YWCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/25/2019
			<b><u>TOTAL:</u></b>	<b>\$210,000</b>	