

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

May 1,

, 2018, and ending

April 30,

20 19

Name of foundation

Harold R. Bechtel Charitable Trust

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

201 West 2nd Street**1000**

City or town, state or province, country, and ZIP or foreign postal code

Davenport, Iowa 52801

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **48,437,986**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

A Employer identification number**26-1284636****B** Telephone number (see instructions)**563-328-3333****C** If exemption application is pending, check here ▶ ☐ **6****D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,223,936	1,223,936		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,768,661			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		6,768,661		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	140,759	140,759		
12 Total. Add lines 1 through 11	8,133,356	8,133,356		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	334,565	167,282		167,283
14 Other employee salaries and wages				
15 Pension plans, employee benefits	-27,050	-13,525		-13,525
16a Legal fees (attach schedule)	10,819	5,410		5,409
b Accounting fees (attach schedule)	2,777	2,777		
c Other professional fees (attach schedule)	192,938	192,938		
17 Interest	28,588	14,294		14,294
18 Taxes (attach schedule) (see instructions)	71,170	7,539		
19 Depreciation (attach schedule) and depletion	1,041	1,041		
20 Occupancy	2,908	1,454		1,454
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,522	761		761
24 Total operating and administrative expenses. Add lines 13 through 23	619,279	379,972		175,676
25 Contributions, gifts, grants paid	2,126,859			2,126,859
26 Total expenses and disbursements. Add lines 24 and 25	2,746,138	379,972		2,302,535
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	5,387,218			
b Net investment income (if negative, enter -0-)		7,753,384		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	54,341	17,778	17,778
	2 Savings and temporary cash investments	285,685	124,021	124,021
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)	348,726	0	0
	b Investments—corporate stock (attach schedule)	8,102,154	13,766,490	45,106,692
	c Investments—corporate bonds (attach schedule)	2,385,655	2,607,987	2,489,707
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	500,000	500,000	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	216,000	216,000	93,730
	15 Other assets (describe ▶)	767,676	798,003	606,058
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,660,237	18,030,279	48,437,986
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	474,235	457,060	
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	474,235	457,060	
	Foundations that follow SFAS 117, check here . . . ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	203,658	203,658	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	7,401,593	7,401,593	
	29 Retained earnings, accumulated income, endowment, or other funds	4,580,750	9,967,969	
	30 Total net assets or fund balances (see instructions)	12,186,001	17,573,219	
	31 Total liabilities and net assets/fund balances (see instructions)	12,660,237	18,030,279	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,186,001
2 Enter amount from Part I, line 27a	2	5,387,218
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	17,573,219
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,573,219

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,768,661
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,212,893	49,864,936	.044378
2016	2,306,832	45,439,584	.050767
2015	2,085,927	41,991,151	.049675
2014	1,996,227	43,660,239	.045722
2013	2,032,444	40,786,896	.049830
2	Total of line 1, column (d)		2 .240372
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 .0480744
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4 45,681,315
5	Multiply line 4 by line 3		5 2,196,102
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 77,534
7	Add lines 5 and 6		7 2,273,636
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 2,302,535

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	77,533	84
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2		
3 Add lines 1 and 2		3	77,533	84
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	77,533	84
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	110,000	00	
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	110,000	00	
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	220,000	00	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	142,466	16	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11	142,466	16	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Iowa		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None	13	✓
14 The books are in care of ▶ Sue Klingaman Telephone no. ▶ 563-328-3333 Located at ▶ 201 West 2nd Street, Suite 1000, Davenport, Iowa ZIP+4 ▶ 52801		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	✓
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	✓
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. Richard Bittner				
201 West 2nd Street Ste. 1000, Davenport, IA	Pres./Trustee 8-20	123,941		
Jeffrey S. Bittner				
201 West 2nd Street Ste. 1000, Davenport, IA	Current Pres./Tr./Fmr. Exec. VP 8-20	101,970		
Lucille Oseland				
201 West 2nd Street Ste. 1000, Davenport, IA	Secretary	22,083		
Todd R. Bittner				
201 West 2nd Street Ste. 1000, Davenport, IA	V.P. (former)	62,202		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part III Summary of Direct Charitable Activities		Expenses
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		
1	None	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	None	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	46,332,518
b	Average of monthly cash balances	1b	44,452
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	46,376,970
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	695,655
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,681,315
6	Minimum investment return. Enter 5% of line 5	6	2,284,066

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,284,066
2a	Tax on investment income for 2018 from Part VI, line 5	2a	77,534
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	77,534
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,206,532
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,206,532
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,206,532

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,302,535
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,302,535
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	77,534
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,225,001

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,206,532
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			2,121,677	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 2,302,535				
a Applied to 2017, but not more than line 2a			2,121,677	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				180,858
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				2,025,674
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A				
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

Jeffrey S. Bittner, 201 W. 2nd Street, Suite 1000, Davenport, Iowa 52801. (563)-328-3333. No e-mail address for Mr. Bittner

- b** The form in which applications should be submitted and information and materials they should include:

Forms furnished on request.

- c** Any submission deadlines:

Yes. February 28th for organizations located in Scott County, Iowa and August 31st for organizations outside of Scott County, Iowa

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The majority of the trust's charitable distributions are limited geographically to Scott County, Iowa.

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED TABLE				
Total			▶ 3a	2,126,859
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						1,223,936
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						6,768,661
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a <u>Class Action Proceed \$154</u>						
b <u>Oil Lease Income \$12,588</u>						140,759
c <u>Sec. 988 Gain \$3,567</u>						
d <u>Sec. 1256 Gain \$124,450</u>						
e _____						
12 Subtotal. Add columns (b), (d), and (e)						8,133,356
13 Total. Add line 12, columns (b), (d), and (e)					13	8,133,356

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

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Part I, Line 11 - Other Income:

Royalties from Oil Leases	\$ 12,588.68	
Proceeds from Class Action Litigation	153.52	
Briarwood Capital Sec. 988 Gain	3,567.00	
Briarwood Capital Sec. 1256 Gain	<u>124,450.00</u>	
Total		\$ 140,759.20

Part I, Line 16(a) Legal Fees

Organizational Consulting Grp. (thru Bruce Hopkins Law)	\$ 7,000.00	
Lane & Waterman LLP	3,155.25	
Stanley, Lande & Hunter	<u>663.75</u>	
Total		\$ 10,819.00

Part I, Line 16(b) - Accounting Fees:

Sue Klingaman	\$ 2,777.50	
- Bookkeeper Services		
Total		\$ 2,777.50

Part I, Line 16(c) - Other Professional Fees:

U.S. Bank, N.A.		
- Portfolio Management	\$ 35,815.98	
Briarwood Capital		
- Portfolio Management	<u>157,122.00</u>	
Total		\$ 192,937.98

Part I, Line 18 - Taxes:

990PF Taxes Y/E 4-30-18	\$ 63,631.48	
Foreign Taxes Briarwood/Agency	<u>7,538.42</u>	
Total		\$ 71,170.30

Part I, Line 19 - Depletion Expense:

See Attached Schedule		\$ 1,041.29
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Part I, Line 23 - Other Expenses:

Iowa Secy of State	\$ 10.00	
All Around Town		
(Bechtel Park Maintenance)	1,431.82	
Bank charges	<u>80.53</u>	
Total		\$ 1,522.35

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Part II, Line 2 - Savings and Temporary Cash Investments:

Security	Book	Market
First American Gvmt. Obligation Fund CI Y #3763	124,021.35	124,021.35
	124,021.35	124,021.35

Part II, Line 10(b) - Corporate Stock:

Shares	Source	Book	Market
1,554.000	Albermarle Corp. -ALB	155,983.15	116,643.24
236.000	Alphabet Cl A- GOOGL	285,459.45	282,954.56
222.000	Amazon-AMZN	426,086.08	427,687.44
316.000	Apple Inc.AAPL	2,788.27	63,411.72
7,297.000	Bank of American Corp- BAC	224,495.22	223,142.26
366.000	Biogen, Inc BIIB	128,658.08	83,901.84
	Briarwood Capital Partners, L.P.	6,982,144.00	6,816,555.31
4,353.000	Cabot Oil & Gas-COG	98,731.26	112,699.17
2,072.000	Celgene Corp.-CELG	184,050.58	196,135.52
2,388.000	Centene Corp.- CNC	170,152.04	123,125.28
704.000	Costco Wholesale Corp.	65,303.71	172,853.12
546.00	CVS Health Corp.-CVS	24,154.77	29,691.48
3,080.000	Delta Airlines, Inc. - DAL	173,587.06	179,533.20
330.000	Edwards Lifesciences Corp.- EW	56,476.86	58,103.10
1,165.000	Facebook, Inc. - FB	196,558.80	225,311.00
345.000	Fidelity Nat'l Info. Svcs, Inc. FIS	38,057.33	39,995.85
3,994.000	Hormel Foods Corp. - HRL	153,351.78	159,520.36
1,028.000	J P Morgan Chase & Co.- JPM	56,080.40	119,299.40
690.000	Marathon Petroleum- MPC	55,960.31	42,000.30
193.000	Mastercard Inc. -MA	38,257.22	49,068.32
1,727.000	Micron Technology, Inc.- MU	76,678.45	72,637.62

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4,216.000	Microsoft Corp.	193,510.06	550,609.60
798.000	Mohawk Indus. Inc. -MHK	144,842.03	108,727.50
6,627.000	Mylan Nv- MYL	247,722.14	178,862.73
280.000	PPG Indus. Inc. - PPG	31,144.37	32,900.00
8,858.000	Parsley Energy Inc. Cl A- PE	256,134.38	176,805.68
862.000	Ratheon Corp. - RTN	175,736.63	153,082.58
971.000	Red Hat, Inc. RHT	132,685.60	177,236.63
942.000	Ringcentral Inc. -Cl A RNG	88,298.28	109,620.54
654.000	SP Global Inc. -SPGI	134,894.10	144,311.64
4,073.000	Schwab Chas. Co. - SCHW	209,607.17	186,461.94
510.000	Servicenow, Inc. - NOW	100,985.10	138,470.10
821.000	Splunk, Inc. - SPLK	96,746.64	113,330.84
1,957.000	Square Inc. A- SQ	185,338.66	142,508.74
8,469.897	T Rowe Price Mid Cap Value Fd #115	176,495.79	233,006.87
922.316	T. Rowe Price Sm Cap Val PRSVX #65	48,716.74	46,161.92
467.000	Transdigm Group, Inc. -TDG	172,679.83	225,336.84
164.000	Tyler Technologies, Inc. - TYL	40,442.97	38,033.24
884.000	United Health Group, Inc. - UNH	229,394.88	206,033.88
564,439.000	US Bancorp- USB	35,880.86	30,095,887.48
1,190.176	Vanguard Explr fund Cl Adm #5024 VEXRX	75,429.75	113,173.84
2,007.000	Walmart, Inc. WMT	184,785.96	206,399.88
2,669.000	Western Digital Corp. WDC	164,810.73	136,439.28
834.000	Aptiv Plc	71,125.61	71,473.80
1,366.000	Chubb Ltd.	126,742.90	198,343.20
1,914.000	Magna Int'l Inc. Cl A- MGA	104,735.27	106,494.96
3,864.000	Transcanada Corp. - 89353D107	158,723.08	184,544.64
1,655.244	Vanguard Int'l Gr. Fd.-VWILX	94,254.01	157,463.36

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7,463.000	Piper Jaffray Companies @ 80.60	686.99	601,517.80
2,619.000	American Campus Communities- ACC	108,546.87	123,616.80
1,525.000	American Tower Corp.	149,265.90	297,832.50
12,174.443	Nuveen Real Est. Secs. 1- FARCX	233,111.58	257,732.96
		13,766,489.70	45,106,691.86

Part II, Line 10(c) - Corporate Bonds:

Shares	Security	Book	Market
107,701.758	Doubleline Total Return Bd I- DBLTX	1,157,270.01	1,130,868.46
157,455.268	Pioneer ILS Interval Fund- XILSX	1,450,716.57	1,358,838.96
		2,607,986.58	2,489,707.42

Part II Line 13- Other:

Shares	Security	Book	Market
500,000.00	Program Related Investment Carousel Charitable Trust	500,000.00	0
		500,000.00	0

Part II, Line 14 - Land, Buildings and Equipment:

Property located in Block 64 of LeClaire's 3rd Addition to the City of Davenport used for park purposes acquired November 24, 2003. No fixed assets are located on this property.

Real Estate	Book	Market
Bechtel Park	216,000.00	93,730.00
	216,000.00	93,730.00

Part II, Line 15-Other Assets

Asset Description	Book	Market
Prepaid Federal Taxes	77,652.99	77,652.99
Oil Leases-See Attached Sch.	37,250.47	14,199.39

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Gold-396 Ounces	683,100.00	514,206.00
	798,003.46	606,058.38

Part II, Line 21- Notes Payable:

Lender	Purpose	Principal Balance
U.S. Bank	Program Related Investment-Carousel Trust	457,059.78
		457,059.78

Capital Gains and Losses for Tax on Investment Income:

Security	Date Acquired	Date Sold	Costs or Basis	Sale Price	Gain or Loss
Abbvie, Inc. - ABBV 635 Shares	07/31/18	09/26/18	58,609.92	60,292.47	1,682.55
Accenture PLC Cl A 314 Shares	03/13/03	09/26/18	6,827.91	54,433.23	47,605.32
American Europacific Growth Fd. #616 - AEPFX LTCG Distribution 2,078.205Shares	----- 12/21/17 06/13/18 04/14/17 06/09/09	06/14/18 07/31/18	----- 71,940.82	3,269.24 113,345.20	3,269.24 41,404.48
Amphenol Corp. Cl A - APH 71 shares	07/31/18	09/26/18	6,639.17	6,679.59	40.42
Anthem, Inc. - ANTM 143 Shares 42 Shares 17 Shares 358 Shares	07/16/03 08/08/03 07/16/03 08/08/03	07/31/18 07/31/18 07/31/18 09/26/18	6,404.75 1,881.11 761.40 16,034.27	36,207.10 10,634.25 4,304.34 96,940.09	29,802.35 8,753.14 3,542.94 80,905.82
Apple Inc. - AAPL 1,050 Shares 362 Shares	06/01/06 06/01/06	07/31/18 09/26/18	9,264.83 3,194.16	200,850.32 80,442.59	191,585.49 77,248.43
AT&T, Inc. 122 Shares	07/31/18	09/26/18	3,916.19	4,105.30	189.11

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Bristol Myers Squibb Co. 127 Shares 635 Shares	04/27/09 04/27/09	07/31/18 09/26/18	2,615.96 13,079.79	7,451.00 39,455.21	4,835.04 26,375.42
Capital One Financial Corp 367 Shares 13 Shares	04/26/12 04/26/12	07/31/18 09/26/18	20,217.99 716.17	34,519.75 1,260.20	14,301.76 544.03
Chevron Corp. - CVX 34 Shares 956 Shares	04/12/02 07/11/02	07/31/18 09/26/18	1,619.44 45,534.97	4,290.45 117,562.76	2,671.01 72,027.79
Cisco Systems, Inc. - CSCO 759 Shares	07/31/18	09/26/18	32,226.53	36,933.06	4,706.53
CME Group, Inc. - CME 368 Shares	07/31/18	09/26/18	58,560.06	63,828.11	5,268.05
Colgate-Palmolive Co. - CL 913 Shares	06/28/91	09/26/18	4,577.21	61,763.74	57,186.53
Comcast Corp. Cl A - CMCSA 461 Shares	07/31/18	09/26/18	16,455.86	16,356.25	-99.61
Conocophillips 47 Shares 1,323 Shares	07/16/98 01/29/98	07/31/18 09/26/18	848.43 23,882.26	3,384.89 102,662.40	2,536.47 78,780.14
CVS Health Corp. 25 Shares	04/26/13	09/26/18	1,105.99	1,967.22	861.23
Deere Co. 34 Shares	07/31/18	09/26/18	4,943.94	5,184.28	240.34
EOG Resources, Inc. EOG 909 Shares 309 Shares	12/21/01 12/21/01	07/31/18 09/26/18	9,668.92 3,286.80	116,767.89 38,822.28	107,098.97 35,535.48
Enbridge Inc. - ENB 883 Shares	07/31/18	09/26/18	31,336.97	28,909.75	-2,427.22
Footlocker, Inc. - FL 605 Shares	07/31/18	09/28/18	29,620.38	30,140.71	520.33
General Electric Co. - GE 8,002 Shares 1,207 Shares	09/26/18 10/10/11	12/11/18 09/28/18	94,765.31 68,593.00	54,173.63 91,687.60	-40,591.68 23,094.60
Home Depot, Inc. - HD 380 Shares	04/27/09	09/26/18	9,833.64	79,206.21	69,372.57

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Illinois Toolworks - ITW 540 Shares	10/11/05	09/26/18	23,166.04	77,458.10	54,292.06
Intel Corp. - INTC 2,283 Shares	04/27/09 09/06/06	09/26/18	42,355.08	104,697.93	62,342.85
Johnson & Johnson - JNJ 1,142 Shares	08/13/97 09/25/97	09/26/18	38,912.59	159,219.69	120,307.10
Marathon Petroleum - MPC 821 Shares	07/31/18	09/26/18	66,584.66	69,673.01	3,088.35
Mastercard Inc. - MA 6 Shares	07/31/18	09/26/18	1,189.34	1,340.68	151.34
McKesson Corp. - MCK 244 Shares	04/26/12	07/31/18	22,396.63	30,548.40	8,151.77
Merck Co. Inc. - MRK 880 Shares 299 Shares	06/07/06 06/07/06	07/31/18 09/26/18	34,545.47 11,737.61	58,035.69 21,192.87	23,490.22 9,455.26
Nike, Inc. - NKE 1,862 Shares 650 Shares	12/26/07 12/26/07	07/31/18 09/26/18	30,740.87 10,731.24	143,523.14 54,569.85	112,782.27 43,838.41
Oracle Corp. - ORCL 516 Shares 2,603 Shares	09/19/06 09/05/06	07/31/18 09/26/18	8,635.88 43,564.31	24,613.13 135,006.74	15,977.25 91,442.43
Pfizer, Inc. - PFE 2,169 Shares	06/17/94	09/26/18	26,922.73	95,567.29	68,644.56
Proctor & Gamble Co. - PG 533 Shares	04/12/02	09/26/18	23,542.27	44,620.42	21,078.15
Qualcomm, Inc. - QCOM 342 Shares 800 Shares	01/19/01 11/25/02	07/31/18 09/26/18	12,243.07 28,638.77	21,891.28 57,799.89	9,648.21 29,161.12
Schlumberger Ltd. - SLB 539 Shares	04/26/12	07/31/18	39,885.73	36,382.02	-3,503.71
Starbucks Corp - SBUX 317 Shares	07/31/18	09/26/18	16,683.68	18,249.48	1,565.80
T Rowe Price Intl Val Eq Fd #127 8,546.931 Shares	07/31/18	03/29/19	126,323.64	112,050.27	-14,273.37

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T Rowe Price Mid-Cap Value Fund # 115					
LTCG Distribution	-----	12/18/17	-----	19,133.99	19,133.99
STCG Distribution	-----	12/18/17	-----	1,306.34	1,306.34
T Rowe Price Small Cap Value Fund #46					
2,369,484 Shares	04/08/10	07/31/18	86,460.54	124,255.74	37,795.20
118,206 Shares	12/14/17	09/26/18	4,313.24	6,290.92	1,977.68
T Rowe Price Small Cap Stock Fd #65 OTCFX					
LTCG Distribution	-----	12/14/18	-----	3,947.51	3,947.51
STCG Distribution	-----	12/14/18	-----	783.97	783.97
Target Corp. - TGT	07/31/18	09/26/18	19,006.68	20,722.27	1,715.59
235 Shares					
Thermo Fisher Scientific Inc. - TMO	04/27/09	09/26/18	19,983.16	98,693.73	78,710.57
404 Shares	06/20/08				
Union Pacific Corp - UNP					
691 Shares	11/19/02	07/31/18	10,196.49	103,573.81	93,377.32
679 Shares	04/12/02	09/26/18	10,019.42	111,184.53	101,165.11
United Technologies Corp. - UTX	09/21/01	09/26/18	32,492.48	138,490.09	105,997.61
990 Shares					
US Bancorp - USB					
50,000 Shares	01/01/11	09/25/18	3,178.45	2,750,319.22	2,747,140.77
16,000 Shares	01/01/11	04/26/19	1,017.10	831,661.17	830,644.07
Vanguard Int'l Gr. Fd. Cl Adm. #5024 - VEXRX					
87,323 Shares	08/17/09	07/31/18	5,392.07	8,803.03	3,410.96
LTCG Distribution	-----	12/19/18	-----	6,910.41	6,910.41
STCG Distribution	-----	12/19/18	-----	1,992.82	1,992.82
Vanguard Int'l Gr. Fd. #581 - VWILX					
LTCG Distribution	-----	12/19/18	-----	4,654.60	4,654.60
STCG Distribution	-----	12/19/18	-----	62.09	62.09
Vanguard 500 Index Admiral - VFIAX					
2,051,054 Shares	01/27/14	07/31/18	379,924.72	533,909.87	153,985.15
	12/08/14				
Visa Inc. Cl A - V	07/31/18	09/26/18	88,226.20	96,820.14	8,593.94
645 Shares					

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Wells Fargo Co. 3,272 Shares	08/14/91	09/26/18	24,182.26	175,562.43	151,380.17
3M Co. 502 Shares	10/14/05 09/07/06	09/26/18	36,015.44	106,292.64	70,277.20
Doubleline Total Ret. Bd. 1 - DBLTX 27,645.67 Shares	07/31/18	12/03/18	297,056.48	285,303.31	-11,753.17
U.S. Treas. Bd. Dtd. 02-15-1989 8.875 912810EC8	02/15/89	02/15/19 Matured	348,726.00	350,000.00	1,274.00
Digital Realty Trust Inc. - DLR 207 Shares	07/31/18	09/26/18	25,154.33	23,251.62	-1,902.71
Nuveen Real Estate Securities Cl. I - FARCX					
LTCG Distribution	-----	09/18/18	-----	3,191.57	3,191.57
STCG Distribution	-----	09/18/18	-----	663.78	663.78
LTCG Distribution	-----	12/18/18	-----	3,709.80	3,709.80
Briarwood Capital					
STCG Distribution	-----	12/31/18	-----	291,665.00	291,665.00
LTCG Distribution	-----	12/31/18	-----	450,343.00	450,343.00
TOTAL					6,768,661.48

Part XV - Grants and Contributions Paid During the Year or Approved for Future Payment:

Name	Status	Purpose	Amount
Assumption Foundation 1020 West Central Park Davenport, IA 52804	501(c)(3)	Scholarship funds for a graduating senior.	500.00
Augustana College 639 - 38 th Street Rock Island, IL 61201-2296	501(c)(3)	Scholarship program for Scott County, Iowa residents.	30,000.00
St. Ambrose University 518 W. Locust Street Davenport, IA 52803	501(c)(3)	President's discretionary part-time student scholarship fund.	15,000.00
The University of Iowa Foundation P.O. Box 4550 Iowa City, IA 52244-4550	501(c)(3)	North end zone renovations	100,000.00

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The University of Iowa Foundation P.O. Box 4550 Iowa City, IA 52244-4550	501(c)(3)	Scholarship program for outstanding 5 th year and assistant graduates.	30,000.00
Quad City Arts 1715 Second Avenue Rock Island, IL 61201	501(c)(3)	Funding for 2018 Festival of Trees which raises charitable funds contributing to arts and culture with emphasis on youth.	20,000.00
American Red Cross 1100 River Drive Moline, IL 61265	501(c)(3)	Community needs and programming	5,000.00
St. Joseph the Worker House Inc. 901 W. 20 th Street Rock Island, IL 61201	501(c)(3)	Summer programming for youth that reside in transitional/homeless shelters	8,000.00
Living Proof Exhibit 2814 47 th Street Moline, IL 61265	501(c)(3)	Programming for 2019	5,000.00
Quad Cities Golf Class Charitable Foundation 15623 Coaltown Road East Moline, IL 61244	501(c)(3)	2018 Birdies for Charities Program	15,000.00
Dreaming Tree Foundation 639 38 th Street Rock Island, IL 61201	501(c)(3)	Creation of a documentary to raise awareness and remove the stigma of mental health, developmental and intellectual disabilities	10,000.00
Quad City Arts 1715 Second Avenue Rock Island, IL 61201	501(c)(3)	2019-2019 Visiting Artist Series	40,000.00
Christian Friendliness Association 3928 12 th Avenue Moline, IL 61265	501(c)(3)	Creative arts area at the Moline Youth Center and funding for the subsequent M.A.D. Creative Arts program	60,000.00
The University of Iowa Foundation P.O. Box 4550 Iowa City, IA 52244-4550	501(c)(3)	Resident/fellow support for the Department of Ophthalmology & Visual Sciences.	30,000.00

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Muscatine Symphony Orchestra P.O. Box 573 Muscatine, IA 52761	501(c)(3)	"Heroic Memories" Concert	4,000.00
Spring Forward Learning Center 2101 6 th Avenue Rock Island, IL 61201	501(c)(3)	2018-2019 after-school program.	15,000.00
Iowa College Foundation 505 5 th Avenue, Suite 1034 Des Moines, IA 50309	501(c)(3)	"Let's Keep Students in Iowa" Programming	50,000.00
River King & Queen Athletic Boosters P.O. Box 1372 Clinton, IA 52733-1372	501(c)(3)	Construction of a baseball/softball club house and training facility for use by kids of all ages in the Clinton, Iowa area	20,000.00
Child Abuse Council 545 15 th Street Moline, IL 61265	501(c)(3)	Prevention services and programming outside of Scott County, Iowa for 2019	15,000.00
Arrowhead Ranch 12200 140 th Street Coal Valley, IL 61240	501(c)(3)	Kitchen Renovation	10,000.00
Davenport Community School District 1606 Brady Street Davenport, Iowa 52803	Qualified Political Subdivisio n	Funding for the institution of the Creative Arts Academy	100,000.00
Davenport Community School District 1606 Brady Street Davenport, Iowa 52803	Qualified Political Subdivisio n	Funding for school resource officers	100,000.00
City of Davenport 226 West Fourth Street Davenport, IA 52801	Qualified Political Subdivisio n	Miracle Field and Gabe's Village project	50,000.00
Eastern Iowa Community College District Foundation 306 W. River Drive Davenport, IA 52801-1221	501(c)(3)	Funding for the building of an urban campus in downtown Davenport	100,000.00
Figge Art Museum 225 West Second Street Davenport, IA 52801	501(c)(3)	Debt reduction	100,000.00

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Girl Scouts of Eastern Iowa and Western Illinois 940 Golden Valley Drive Bettendorf, IA 52722	501(c)(3)	Capital improvements to camp located in New Liberty, Scott County, Iowa.	30,000.00
Grow Quad Cities Fund - IOWA 331 W. Third Street Davenport, IA 52801	501(c)(3)	Funding for economic development services	50,000.00
Palmer College Foundation 1000 Brady Street Davenport, Iowa 52803	501(c)(3)	Campus capital projects	600,000.00
Putnam Museum of History & Natural Science 1717 West Twelfth Street Davenport, IA 52803	501(c)(3)	2018-2019 Operating	125,000.00
Quad City Cultural and Educational Trust 2820 E. 42 nd Court Davenport, IA 52807	501(c)(3)	Funding for operational purposes for supported organizations	200,000.00
St. Ambrose University 518 W. Locust Street Davenport, IA 52801	501(c)(30)	Wellness and Recreation Center Capital Campaign	25,000.00
Scott County Family Y 606 W. 2 nd Street Davenport, Iowa 52801	501(c)(3)	Kids to Camp program 2019	25,000.00
Scott County Family Y 606 W. 2 nd Street Davenport, Iowa 52801	501(c)(3)	Camping Counts program 2019	25,000.00
River Bend Reservoir 4010 Kimmel Drive Davenport, IA 52802	501(c)(3)	2019 Student Hunger Drive	5,000.00
Midwest Cardiovascular Research Foundation 1622 E. Lombard Street Davenport, IA 52803	501(c)(3)	Cardiovascular Innovations and Practice Guidelines 2019	3,000.00
Hand in Hand 3860 Middle Road Bettendorf, IA 52722	501(c)(3)	Capacity building projects	33,500.00

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Churches United of the Quad Cities Area 2535 Tech Drive, Suite 205 Bettendorf, IA 52722	501(c)(3)	Food purchases for food bank	5,000.00
Pleasant Valley Community Schools 525 Belmont Road Bettendorf, Iowa 52722	Qualified Political Subdivision	2019 After Prom Event	3,000.00
Clothing Center for Minnie's Maison 1119 LeClaire Street Davenport, IA 52803	501(c)(3)	Insulate the space used in your facility to sort and store clothing	4,859.00
Habitat for Humanity 3625 Mississippi Avenue Davenport, IA 52807	501(c)(3)	Replace the commercial roof at facility	25,000.00
Friendly House of Davenport Iowa 1221 Myrtle Street Davenport, IA 52804	501(c)(s)	Safety and Security Project	25,000.00
German American Heritage Foundation 712 W. 2 nd Street Davenport, IA 52802	501(c)(3)	New information board, teen workshops and school visits through field trips	10,000.00
Total Charitable Contributions			\$2,126,859.00