

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

►Do not enter social security numbers on this form as it may be made public.
►Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning 05/01/18, and ending 04/30/19

Name of foundation

KNIP FUND

Number and street (or P O box number if mail is not delivered to street address)

282 GRAND AVE.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

ENGLEWOOD NJ 07631

G Check all that apply

Initial return
Final return
Address change

Initial return of a former public charity
Amended return
Name change

A Employer identification number

23-7442206

B Telephone number (see instructions)

201-569-8600C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 03
04

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

04

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ **59,089**J Accounting method
Other (specify) Cash Accrual

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,883	1,883	1,883	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	7,570			
b Gross sales price for all assets on line 6a	75,210			
7 Capital gain net income (from Part IV, line 2)		7,570		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	9,453	9,453	1,883	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,175	1,175		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	161	161		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)	70	50		
24 Total operating and administrative expenses.	1,406	1,386	0	0
Add lines 13 through 23				
25 Contributions, gifts, grants paid	54,213			54,213
26 Total expenses and disbursements. Add lines 24 and 25	55,619	1,386	0	54,213
27 Subtract line 26 from line 12	-46,166			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		8,067		
c Adjusted net income (if negative, enter -0-)			1,883	

Operating and Administrative Expenses SCANNED JUN 17 2020

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
17	1 Cash – non-interest-bearing		9,138	2,000	2,000
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att schedule) ►	0			
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	See Stmt 4			
	b Investments – corporate stock (attach schedule)		96,086	54,483	54,626
	c Investments – corporate bonds (attach schedule)				
18	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ► See Statement 5)			2,463	2,463
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		105,224	58,946	59,089
19	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► See Statement 6)		112		
	23 Total liabilities (add lines 17 through 22)		112	0	
20	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted		105,112	58,946	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		105,112	58,946	
	31 Total liabilities and net assets/fund balances (see instructions)		105,224	58,946	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	105,112
2 Enter amount from Part I, line 27a	2	-46,166
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	58,946
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	58,946

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock 200 shs MLC Co)			(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a 100 SHS IBM			D	05/08/09	06/21/18
b 1212 SHS BNY MELLON CORP			D	05/30/17	Various
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 13,955		10,179			3,776
b 61,255		57,461			3,794
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					3,776
b					3,794
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		7,570
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	62,500	146,880	0.425517
2016	49,961	31,573	1.582396
2015	50,010	57,064	0.876384
2014	40,208	32,528	1.236104
2013	17,645	65,748	0.268373

2 Total of line 1, column (d)

2 4.3887743 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by
the number of years the foundation has been in existence if less than 5 years**3 0.877755**

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 81,338

5 Multiply line 4 by line 3

5 71,395

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 81

7 Add lines 5 and 6

7 71,476

8 Enter qualifying distributions from Part XII, line 4

8 54,213If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 1940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1 161
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6	Credits/Payments	
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 6b 6c 6d 2,624
b	Exempt foreign organizations – tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	7 8 9 10 2,624 11 2,463 2,263
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ► 200 Refunded ► 200	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
c	Did the foundation file Form 1120-POL for this year?	
d	Enter the amount (if any) of tax on political expenditures (section 1955) imposed during the year. (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2 X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A 4a X 4b 5 X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	
6	Are the requirements of section 508(c) (relating to sections 1941 through 1945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	6 X 7 X 8b X 9 X 10 X
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► NJ	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X
14	The books are in care of ► TAXPAYER 282 GRAND AVENUE	Telephone no ► 201-569-8600	
	Located at ► ENGLEWOOD	NJ	ZIP+4 ► 07631-4370
15	Section 4947(d)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 □	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes" enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
	Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 20 20 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 1942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 20 20 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6a, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD ARONSON 3100 SO OCEAN BLVD	PALM BEACH FL 33480	PRESIDENT 0.00	0	0
DEBORAH ARONSON 3100 SO OCEAN BLVD	PALM BEACH FL 33480	VP 0.00	0	0
MARY MEEHAN 282 GRAND AVENUE	ENGLEWOOD NJ 07631	SECRETARY 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 **N/A**

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	75,629
b	Average of monthly cash balances	1b	6,948
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	82,577
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	82,577
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,239
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	81,338
6	Minimum investment return. Enter 5% of line 5	6	4,067

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,067
2a	Tax on investment income for 2018 from Part VI, line 5	2a	161
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	161
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,906
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,906
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,906

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	54,213
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	54,213
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	54,213
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b See instructions		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,906
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2018				
a From 2013	14,569			
b From 2014	38,916			
c From 2015	47,157			
d From 2016	48,400			
e From 2017	55,268			
f Total of lines 3a through e	204,310			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 54,213				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				3,906
e Remaining amount distributed out of corpus	50,307			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6' Enter the net total of each column as indicated below:	254,617			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	14,569			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	240,048			
10 Analysis of line 9				
a Excess from 2014	38,916			
b Excess from 2015	47,157			
c Excess from 2016	48,400			
d Excess from 2017	55,268			
e Excess from 2018	50,307			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept

unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

DONALD ARONSON 201-569-8600**282 GRAND AVENUE ENGLEWOOD NJ 07631**

b The form in which applications should be submitted and information and materials they should include

BY LETTER, BUT ORGANIZATION MUST BE TAX-EXEMPT ENTITY

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT ATTACHED SEE ATTACHED SEE ATTACHED NJ 07631			SEE ATTACHED	54,213
Total			► 3a	54,213
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				14	1,883
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				14	7,570
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue	a				
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)			0	9,453	0
13	Total. Add line 12, columns (b), (d), and (e)			13		9,453

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	X
	(1) Cash	1a(2)	X
	(2) Other assets		
b	Other transactions	1b(1)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	X
	(3) Rental of facilities, equipment, or other assets	1b(4)	X
	(4) Reimbursement arrangements	1b(5)	X
	(5) Loans or loan guarantees	1b(6)	X
	(6) Performance of services or membership or fundraising solicitations	1c	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Sign
Here

Signature of officer or trustee

Date

PRESIDENT

Signature of officer or trustee		Date	File		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	DAVID L. FELDMAN, CPA		<i>David L. Feldman, CPA</i>	11/25/19	
	Firm's name ► Feldman, Holtzman & Company, LLC			PTIN	P00291077
Firm's address ► 760 Hamburg Turnpike Pompton Lakes, NJ 07442			Firm's EIN ►	27-2813372	
			Phone no	973-835-9200	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FELDMAN, HOLTZMAN & COMPANY, LLC 760 HAMBURG TURNPIKE POMPTON LAKES, NJ 07442 PREPARATION OF FORM 990FF	\$ 1,175	\$ 1,175	\$ 0	\$ 0
Total	\$ 1,175	\$ 1,175	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 161	\$ 161	\$ 0	\$ 0
Total	\$ 161	\$ 161	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				\$ 0
INVESTMENT FEES	50	50	0	\$ 0
OFFICE SUPPLIES	20	20	0	\$ 0
Total	\$ 70	\$ 70	\$ 0	\$ 0

Knip Fund
PART XV SUPPLEMENTARY INFORMATION 3(A) GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
April 30, 2019

Charity		Purpose	Amount
AARP Foundation	PO Box 93207 Long Beach, Ca 90809-3207	Community	50 00
ADL	Box 96226 Washington, DC 20090	Community	100 00
AIDA	150 Worth Ave Palm Beach, FL 33409	Community	1,000 00
Alzheimer Disease Research Center	University of Pittsburgh UPMC, Four West 200 Lothrop St Pittsburg, PA 15215	Medical	100 00
Alzheimer's New Jersey	425 Eagle Rock Rd Roseland, NJ 07068	Community	100 00
American Cancer Society	830 Bergen Ave Jersey City, NJ 07306	Community	1,000 00
Arc of Bergen & Passaic Counties	223 Moore St Hackensack, NJ 07601	Community	500 00
Arnold P Gold Foundation	619 Palisade Ave Englewood Cliffs, NJ 07632	Community	1,100 00
Bergen Family Center	44 Armory St Englewood, NJ 07631	Community	1,000 00
Bergen Volunteer Center	64 Passaic St Hackensack, NJ 07601	Community	350 00
Brain Injury Alliance	825 Georges Rd North Brunswick, NJ 08902	Community	5,000 00
Bronx Children's Museum	Box 242 Bronx, NY 10471	Community	500 00
BVMI	75 Essex St Hackensack, NJ 07601	Community	1,000 00
CCFA	75 Essex St Hackensack, NJ 07601	Community	500 00
Center for Family Services	4101 Parker Ave West Palm Beach, FL 33405	Community	250 00
Center for Food Action	192 W Demarest Ave Englewood, NJ 07631	Community	750 00
Children's Aid & Family Service	200 Robin Road Paramus, NJ 07652	Community	500 00
Children's Tumor Foundation	120 Wall Street NY, NY 10005	Community	250 00
Community Chest	122 South Van Brunt Street Englewood, NJ 07631	Community	1,000 00
Crohn's & Colitis Foundation	389 Park Avenue South, 14th Floor New York, NY 10016	Community	500 00
CSPI	1875 Connecticut Ave Washington, DC 20009	Community	100 00
Daughters of Miriam	155 Hazel St Clifton, NJ 07015	Community	300 00
Doctors Without Borders	Box 5030 Hagerstown, MD	Community	100 00
EHMC Foundation	350 Engle St Englewood, NJ 07631	Community	5,000 00
Englewood Historical Society	PO Box 8136 Englewood, NJ 07631	Community	250 00
Englewood Public School District	274 Knickerbocker Rd Englewood, NJ 07631	Community	250 00
Englewood Rotary Club	PO Box 42 Englewood, NJ 07631	Community	350 00
Equal Justice Initiative	122 Commerce St Montgomery, AL 36104	Community	100 00
First Friends NJ	53 S Hackensack Ave Kearny, NJ 07032	Community	250 00
Flat Rock Brook Nature Center	443 Van Nostrand Ave Englewood, NJ 07631	Community	300 00
Friends of Englewood Library	PO Box 189 Englewood, NJ 07631	Community	100 00
Hadassah	315 Oakwood Rd Englewood, NJ 07631	Community	100 00
Heroes & Cool Kids	525 Flaglr Drive West Palm Beach, FL	Community	3,100 00
ICA USA	525 Flaglr Drive West Palm Beach, FL	Community	500 00
Interfaith Neighbors	810 Fourth Avenue Asbury Park, NJ 07712	Community	150 00
Jewish Federation of NNJ	50 Eisenhower Dr Paramus, NJ 07652	Community	850 00
Jewish Federation of Palm Beach County	1 Harvard Circle W Palm Beach, FL 33409	Community	500 00
Jewish Home at Rockleigh	10 Link Drive Rockleigh, NJ 07647	Community	3,600 00
Jewish Home Foundation	10 Link Drive Rockleigh, NJ 07647	Community	3,600 00
Lincoln Center Theatre	PO Box 993, Times Sq St New York, NY 10108	Community	150 00
Margaret & Ray Dressler Foundation	64 Magnolia Ave Cresskill, NJ 07626	Community	500 00
MJHS Foundation	39 Broadway New York, NY 10006	Community	500 00
Morgan Pressel Foundation	PO Box 480157 Delray, FL 33448	Community	300 00
Morse Geriatric/Life	4847 Gladstone Dr West Palm Beach, FL 33417	Community	550 00
New Jersey Hall of Fame	NIP Group, Inc 900 Rte 9N, Ste 503 Woodbridge, NJ 07095	Community	1,000 00
NJ Community Development Corp	PO Box 6976 Paterson, NJ 07509	Community	1,250 00
NJFH	125 Atlantic Street Hackensack, NJ 07601	Community	1,500 00
Nu Beta Chapter	PO Box 1293 Teaneck, NJ 07666	Community	900 00
Pap Corps	7649 Wood Duck Dr Boca Raton, FL 33434	Community	125 00
PAP Corps/IS Chapter	1191 E Newport Center Dr Deerfield Beach, FL 33442	Community	250 00

PART XV SUPPLEMENTARY INFORMATION 3(A) GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
April 30, 2019

Charity		Purpose	Amount
Planned Parenthood of Metro NJ	238 Mulberry St Newark, NJ 07102	Community	150 00
Play for PINK	175 East 74th St New York, NY 10021	Community	600 00
PPSENFL	2300 N Mango Rd West Palm Beach, FL 33409	Community	500 00
Raymond Kravis Ctr for the Perfrmng Arts	701 Okeechobee Rd West Palm Beach, FL 33401	Community	1,000 00
Real Dog Rescue	PO Box 7106 Oakland, NJ 07436	Community	600 00
Sereolip Nomadic Education Foundation	104 Wooster St New York, NY 10012	Community	1,250 00
Special Olympics	2666 State St Hamden, CT 06519	Community	100 00
Special Olympics of NJ	PO Box 3589 Princeton, NJ 08543	Community	100 00
Stanton Strong	PO Box 141 Demarest NJ 07627	Community	900 00
Temple Sinai	1 Engle St Tenafly, NJ 07670	Religious	6,220 00
The Jaffa Institute	One Parker Plaza Fort Lee, NJ 07024	Community	500 00
Todd Joseph Ouida Memorial Childrens Fund	591 Clarendon Ct River Edge, NJ 07661	Community	118 00
Vantage Health Sys	West Palisade Ave Englewood, NJ 07631	Community	100 00
			<u>54,213 00</u>