

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **MAY 1, 2018**, and ending **APR 30, 2019**

Name of foundation EDWARD & VERNA GERBIC FAMILY FOUNDATION		A Employer identification number 22-3457387
Number and street (or P.O. box number if mail is not delivered to street address) Cummings & Lockwood 75 Isham Rd #400	Room/suite	B Telephone number (860) 313-4930
City or town, state or province, country, and ZIP or foreign postal code West Hartford, CT 06107		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,226,711.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,685.	6,685.		Statement 2
4 Dividends and interest from securities		258,118.	258,118.		Statement 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,082,954.			Statement 1
b Gross sales price for all assets on line 6a 10,604,937.					
7 Capital gain net income (from Part IV, line 2)			1,161,650.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)			081519		
11 Other income					
12 Total. Add lines 1 through 11		1,347,757.	1,426,453.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 4		26,177.	26,177.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		37,935.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		49,704.	49,704.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		113,816.	75,881.		0.
25 Contributions, gifts, grants paid		615,715.			615,715.
26 Total expenses and disbursements. Add lines 24 and 25		729,531.	75,881.		615,715.
27 Subtract line 26 from line 12		618,226.			
a Excess of revenue over expenses and disbursements			1,350,572.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	475,599.	341,721.	341,721.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock Stmt 7	6,062,711.	6,814,815.	11,884,990.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,538,310.	7,156,536.	12,226,711.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	6,538,310.	7,156,536.	
30	Total net assets or fund balances	6,538,310.	7,156,536.	
31	Total liabilities and net assets/fund balances	6,538,310.	7,156,536.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,538,310.
2	Enter amount from Part I, line 27a	2	618,226.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,156,536.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,156,536.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b See Attached Statements				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 10,604,937.		9,443,287.	1,161,650.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			1,161,650.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,161,650.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	591,356.	12,202,281.	.048463
2016	499,692.	10,994,067.	.045451
2015	477,111.	9,946,636.	.047967
2014	486,307.	10,425,210.	.046647
2013	536,500.	9,510,132.	.056414

2 Total of line 1, column (d)	2	.244942
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.048988
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	11,977,245.
5 Multiply line 4 by line 3	5	586,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,506.
7 Add lines 5 and 6	7	600,247.
8 Enter qualifying distributions from Part XII, line 4	8	615,715.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	13,506.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	13,506.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,506.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 20,244.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	20,244.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	6,738.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 6,738. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► Paul L. Bourdeau, Esquire Telephone no ► (860) 313-4930 Located at ► Cummings & Lockwood 75 Isham Rd, Ste 400, W Hartford ZIP+4 ► 06107		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter E. Gerbic	Trustee			
P.O. Box 88, Wolfanger Road				
Middlesex, NY 14507	0.00	0.	0.	0.
Joseph Caruso	Trustee			
1824 Seventh Street, SW, Apt. #2				
Washington, DC 20009	0.00	0.	0.	0.
Celina Gerbic	Trustee			
1824 Seventh Street, SW, Apt. #2				
Washington, DC 20009	0.00	0.	0.	0.
Paul L. Bourdeau	Trustee			
Cummings & Lockwood, 75 Isham Rd, Ste				
West Hartford, CT 06107	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,414,128.
b	Average of monthly cash balances	1b	745,512.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,159,640.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,159,640.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	182,395.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,977,245.
6	Minimum investment return. Enter 5% of line 5	6	598,862.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	598,862.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	13,506.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,506.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	585,356.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	585,356.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	585,356.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	615,715.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	615,715.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,506.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	602,209.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				585,356.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			179,612.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 615,715.				
a Applied to 2017, but not more than line 2a			179,612.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				436,103.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				149,253.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Abbe Museum PO Box 286 Bar Harbor, ME 04609	None	Public	Current Use for General Charitable Purposes	1,000.
Administrators of The Tulane Educational Fund aka Tulane University 6823 St. Charles Avenue New Orleans, LA 70118	None	Public	Current Use for General Charitable Purposes	500.
African Wildlife Foundation 1100 New Jersey Ave SE Suite 900 Washington, DC 20003	None	Public	Current Use for General Charitable Purposes	5,000.
Alzheimer's Disease and Related Disorders Association, Inc. 225 North Michigan Avenue Suite 1700 Chicago, IL 60601	None	Public	Current Use for General Charitable Purposes	1,000.
American Friends Service Committee 1501 Cherry St Philadelphia, PA 19102	None	Public	Current Use for General Charitable Purposes	5,000.
Total			See continuation sheet(s)	615,715.
b Approved for future payment				
None				
Total				0.

EDWARD & VERNA GERBIC FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 4,095 Shs. Johnson & Johnson	D	06/24/99	01/15/19
b 1,407 Shs. Johnson & Johnson	D	12/16/98	01/15/19
c Raymond James, Acct #7152T836 - See Attached	P		
d Raymond James, Acct #377XC871 - See Attached	P		
e Raymond James, Acct #391PA338 - See Attached	P		
f Annally Cap Mgmt Incorporated - Principal Payment	P		
g Colony Northstar Inc. CL A - Principal Payment	P		05/01/18
h Colony Cap Incorporated New Class A - Principal P	P		07/16/18
i Iron Mountain Incorporated New REIT - Principal P	P		07/02/18
j Uniti Group Incorporated REIT - Principal Payment	P		07/13/18
k Vereit Incorporated REIT - Principal Payment	P		07/16/18
l BGC Partners Incorporated Class A - Principal Pay	P		11/28/18
m Brandywine Rlty Tr Sh Ben Int New - Principal Pay	P		07/20/18
n Covanta Hldg Corporation - Principal Payment	P		10/05/18
o Cyrusone Incorporated REIT - Principal Payment	P		07/13/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 523,805.		43,898.	479,907.
b 179,974.		56,038.	123,936.
c 7,901,953.		7,305,273.	596,680.
d 1,023,774.		1,041,226.	<17,452.>
e 969,760.		991,181.	<21,421.>
f 486.		486.	0.
g 81.		81.	0.
h 99.		99.	0.
i 11.		11.	0.
j 49.		49.	0.
k 189.		189.	0.
l 144.		144.	0.
m 67.		67.	0.
n 1,073.		1,073.	0.
o 112.		112.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			479,907.
b			123,936.
c			596,680.
d			<17,452.>
e			<21,421.>
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

EDWARD & VERNA GERBIC FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Plains GP Hldgs L P Ltd Partner - Principal Payme	P		08/14/18
b	Retail Opportunity Invts Corp REIT - Principal Pa	P		06/28/18
c	Stag Indl Incorporated REIT - Principal Payment	P	09/17/18	
d	Targa Res Corporation - Principal Payment	P	11/15/18	
e	Eaton Corporation PLC - Principal Payment	P	11/16/18	
f	Vmware Incorporated Class A - Principal Payment	P	12/31/18	
g	Linde PLC	P	12/28/18	
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 291.		291.	0.
b 55.		55.	0.
c 59.		59.	0.
d 1,586.		1,586.	0.
e 162.		162.	0.
f 1,104.		1,104.	0.
g 103.		103.	0.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

1,161,650.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
American Indian College Fund 8333 Greenwood Blvd Denver, CO 80221	None	Public	Current Use for General Charitable Purposes	10,000.
Amnesty International USA, Inc. 5 Penn Plaza 16th Floor New York, NY 10001	None	Public	Current Use for General Charitable Purposes	10,000.
Arc of Yates County (NYSARC Inc.) 393 Delaware Avenue Delmar, NY 12054	None	Public	Current Use for General Charitable Purposes	1,000.
Borinquen Dance Theatre Inc. 121 N Fitzhugh Street, Ste 323 Rochester, NY 14614	None	Public	Current Use for General Charitable Purposes	1,000.
Boys & Girls Clubs of America 1275 Peachtree St. NE Atlanta, GA 30309	None	Public	Current Use for General Charitable Purposes	1,000.
Brady Center to Prevent Gun Violence 840 First Street, NE Ste 400 Washington, DC 20002	None	Public	Current Use for General Charitable Purposes	3,000.
Camp Good Days & Special Times Inc. 1332 Pittsford-Mendon Rd. PO Box 665 Mendon, NY 14506	None	Public	Current Use for General Charitable Purposes	3,000.
Center for Development in Central America (Jubilee House Community) 1019 Troy Medlin Rd Monroe, NC 28112	None	Public	Current Use for General Charitable Purposes	5,000.
Children's Agenda Inc 1 South Washington Street, Suite 120 Rochester, NY 14614	None	Public	Current Use for General Charitable Purposes	5,000.
Crudem Foundation PO Box 804 362 Sewall St Ludlow, MA 01056	None	Public	Current Use for General Charitable Purposes	20,000.
Total from continuation sheets				603,215.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Doctors Without Borders USA Inc. 40 Rector Street, 16th Floor New York, NY 10006	None	Public	Current Use for General Charitable Purposes	25,000.
Edgewater Artists in Motion 1232 W Bryn Mawr Ave Chicago, IL 60660	None	Public	Current Use for General Charitable Purposes	500.
Environmental Defense Fund Incorporated 275 Park Avenue South 17th Floor New York, NY 10010	None	Public	Current Use for General Charitable Purposes	10,000.
Equal Justice Initiative 122 Commerce St Montgomery, AL 36104	None	Public	Current Use for General Charitable Purposes	5,000.
Equicenter Inc. 3247 Rush Mendon Road Honeoye Falls, NY 14472	None	Public	Current Use for General Charitable Purposes	1,000.
FINCA International, Inc. 1201 15th St, NW 8th Floor Washington, DC 20005	None	Public	Current Use for General Charitable Purposes	1,000.
Foodlink, Inc. 1999 Mt. Read Boulevard Rochester, NY 14615	None	Public	Current Use for General Charitable Purposes	1,000.
Foundation for the Baltimore Leadership School for Young Women 128 W Franklin St Baltimore, MD 21201	None	Public	Current Use for General Charitable Purposes	1,000.
Free Arts for Abused Children of New York City, Inc. 1431 Broadway 7th Floor New York, NY 10018	None	Public	Current Use for General Charitable Purposes	2,000.
Fresh Air Fund 633 Third Avenue New York, NY 10017	None	Public	Current Use for General Charitable Purposes	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends of Bristol Valley Playhouse Foundation Inc. PO Box 218 Naples, NY 14512	None	Public	Current Use for General Charitable Purposes	1,000.
Friends of Chicago Animal Care and Control Inc. PO Box 4414 Chicago, IL 60680	None	Public	Current Use for General Charitable Purposes	1,000.
Friends of Ganondagan Inc. PO Box 113 Victor, NY 14564	None	Public	Current Use for General Charitable Purposes	10,000.
Garth Fagan Dance Incorporated 50 Chestnut St Rochester, NY 14604	None	Public	Current Use for General Charitable Purposes	2,000.
GM Ewing Forum (Finger Lakes Community College) 3325 Marvin Sands Dr Canadaigua, NY 14424	None	Public	Current Use for General Charitable Purposes	10,000.
Greater New York Chapter of the National Spinal Cord Injury Association PO Box 286444 Yorkville Station New York, NY 10128	None	Public	Current Use for General Charitable Purposes	1,000.
Heifer Project International Inc. 1 World Avenue Little Rock, AR 72202	None	Public	Current Use for General Charitable Purposes	1,000.
Hillside Children's Center 1183 Monroe Ave Rochester, NY 14620	None	Public	Current Use for General Charitable Purposes	10,000.
Hospeace House Inc PO Box 343 Naples, NY 14512	None	Public	Current Use for General Charitable Purposes	5,000.
Human Rights Watch, Inc. 350 Fifth Ave 34th Floor New York, NY 10118	None	Public	Current Use for General Charitable Purposes	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ibero-American Action League Inc. 817 E Main St Rochester, NY 14605	None	Public	Current Use for General Charitable Purposes	1,000.
International Planned Parenthood Federation - Worldwide Inc. 1129 20th Street, Northwest 4th Floor Washington, DC 20036	None	Public	Current Use for General Charitable Purposes	1,000.
International Planned Parenthood Federation - Worldwide Inc. 1129 20th Street, Northwest 4th Floor Washington, DC 20036	None	Public	Current Use for General Charitable Purposes	3,000.
International Rescue Committee, Inc. 122 E 42nd St New York, NY 10168	None	Public	Current Use for General Charitable Purposes	1,000.
InterVol Inc. 100 Kings Highway South Suite 1200 Rochester, NY 14617	None	Public	Current Use for General Charitable Purposes	5,000.
Journeys of Solutions Inc. PO Box 28 Webster, NY 14580	None	Public	Current Use for General Charitable Purposes	5,000.
Justice Policy Institute 1012 14th St NW Ste 400 Washington, DC 20005	None	Public	Current Use for General Charitable Purposes	3,000.
Loss Prevention (Catholic Charities of the Archdiocese of Chicago) 721 N. Lasalle Street Chicago, IL 60654	None	Public	Current Use for General Charitable Purposes	1,000.
Maricopa County Community College District Foundation 2419 W 14th St Tempe, AZ 85281	None	Public	Current Use for General Charitable Purposes	5,000.
Mercy Ships PO Box 2020 Lindale, TX 75771	None	Public	Current Use for General Charitable Purposes	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mote Marine Laboratory 1600 Ken Thompson Pkwy Sarasota, FL 34236	None	Public	Current Use for General Charitable Purposes	2,000.
Mount Desert Island Biological Laboratory PO Box 35 159 Old Bar Harbor Road Salisbury Cove, ME 04672	None	Public	Current Use for General Charitable Purposes	5,000.
National Association For the Advancement of Colored People 4805 Mount Hope Dr Baltimore, MD 21215	None	Public	Current Use for General Charitable Purposes	5,000.
Native American Rights Fund 1506 Broadway Boulder, CO 80302	None	Public	Current Use for General Charitable Purposes	10,000.
Natural Resources Defense Council, Inc. 40 West 20th Street New York, NY 10011	None	Public	Current Use for General Charitable Purposes	5,000.
New Directions Youth and Family Services, Inc. 4511 Harlem Road, Suite 200 Amherst, NY 14226	None	Public	Current Use for General Charitable Purposes	1,000.
Open Door Mission, Inc. 156 Plymouth Ave N Rochester, NY 14608	None	Public	Current Use for General Charitable Purposes	1,000.
PathStone Corporation 400 East Ave Rochester, NY 14607	None	Public	Current Use for General Charitable Purposes	5,000.
Peruvian Amazon Conservation Inc. 1759 Dyson Dr NE Atlanta, GA 30307	None	Public	Current Use for General Charitable Purposes	1,000.
Physicians for Social Responsibility Inc 135 E 83rd St New York, NY 10028	None	Public	Current Use for General Charitable Purposes	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Point Foundation 5055 Wilshire Boulevard, Suite 501 Los Angeles, CA 90036	None	Public	Current Use for General Charitable Purposes	10,000.
Potters for Peace P.O. Box 113 Dodgeville, WI 53533	None	Public	Current Use for General Charitable Purposes	7,000.
President & Fellows of Middlebury College 14 Old Chapel Rd Middlebury, VT 05753	None	Public	Current Use for General Charitable Purposes	5,000.
Prison Policy Initiative, Inc. PO Box 127 Northampton, MA 01061	None	Public	Current Use for General Charitable Purposes	1,000.
Rio Salado Rowing Club Inc. PO Box 1555 Tempe, AZ 85280	None	Public	Current Use for General Charitable Purposes	1,000.
Rochester Rehabilitation Center Inc. 1000 Elmwood Avenue Rochester, NY 14620	None	Public	Current Use for General Charitable Purposes	1,000.
Rural & Migrant Ministries PO Box 4757 Poughkeepsie, NY 12602	None	Public	Current Use for General Charitable Purposes	1,000.
San Diego State University Foundation 5250 Campanile Drive San Diego, CA 92182	None	Public	Current Use for General Charitable Purposes	215,215.
School for Friends 2201 P St NW Washington, DC 20037	None	Public	Current Use for General Charitable Purposes	3,000.
Shimmering Light Farm & Renewal Center (Seeking Common Ground Inc) PO Box 599 Canadaigua, NY 14424	None	Public	Current Use for General Charitable Purposes	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Southern Poverty Law Center, Inc. 400 Washington Ave Montgomery, AL 36104	None	Public	Current Use for General Charitable Purposes	20,000.
Spinal Cord Society 19051 County Highway 1 Fergus Falls, MN 56537	None	Public	Current Use for General Charitable Purposes	1,000.
State University College at Brockport Foundation, Inc. 350 New Campus Dr Brockport, NY 14420	None	Public	Current Use for General Charitable Purposes	1,000.
Team Serve International PO Box 187 Almond, WI 54909	None	Public	Current Use for General Charitable Purposes	2,000.
The Anti-Cruelty Society 157 W Grand Avenue Chicago, IL 60654	None	Public	Current Use for General Charitable Purposes	1,000.
The Finger Lakes Land Trust Inc 202 E Court St Ithaca, NY 14850	None	Public	Current Use for General Charitable Purposes	20,000.
The Health Wagon (St. Marys Health Wagon) PO Box 7070, 5626 Patriot Drive Wise, VA 24923	None	Public	Current Use for General Charitable Purpose	2,000.
The Sentencing Project 1705 Desales St NW 8th Floor Washington, DC 20036	None	Public	Current Use for General Charitable Purposes	2,000.
The Trevor Project PO Box 69232 West Hollywood, CA 90069	None	Public	Current Use for General Charitable Purposes	1,000.
The Trust for Public Lands 101 Montgomery St. Suite 900 San Francisco, CA 94104	None	Public	Current Use for General Charitable Purposes	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Tracking Project Inc. PO Box 266 Corrales, NM 87048	None	Public	Current Use for General Charitable Purposes	1,000.
Trustees of Boston University 595 Commonwealth Avenue, Suite 700 West Entrance Boston, MA 02215	None	Public	Current Use for General Charitable Purposes	500.
UNICEF USA 125 Maiden Lane New York, NY 10038	None	Public	Current Use for General Charitable Purposes	20,000.
United Negro College Fund, Inc. 1805 7th Street NW Washington, DC 20001	None	Public	Current Use for General Charitable Purposes	10,000.
United States Association for UNHCR 1310 L St NW Ste 450 Washington, DC 20005	None	Public	Current Use for General Charitable Purposes	1,000.
Water for South Sudan, Inc. PO Box 25551 Rochester, NY 14625	None	Public	Current Use for General Charitable Purposes	2,000.
Wheelchair Foundation (Behring Global Educational Foundation) 3820 Blackhawk Rd Danville, CA 94506	None	Public	Current Use for General Charitable Purposes	5,000.
World Central Kitchen, Inc. 1875 Connecticut Ave NW 10th Floor Washington, DC 20009	None	Public	Current Use for General Charitable Purposes	5,000.
Worldwide Documentaries Inc. 7706 Baptist Hill Rd Bloomfield, NY 14469	None	Public	Current Use for General Charitable Purposes	5,000.
Yates County Arts Council Inc. 127 Main Street Penn Yan, NY 14527	None	Public	Current Use for General Charitable Purposes	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
4,095 Shs. Johnson & Johnson	Donated	06/24/99	01/15/19

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
523,805.	122,594.	0.	0.	401,211.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1,407 Shs. Johnson & Johnson	Donated	12/16/98	01/15/19	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
179,974.	56,038.	0.	0.	123,936.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Raymond James, Acct #7152T836 - See Attached	Purchased		

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,901,953.	7,305,273.	0.	0.	596,680.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Raymond James, Acct #377XC871 - See Attached	1,023,774.	1,041,226.	0.	0.	<17,452.>

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Raymond James, Acct #391PA338 - See Attached	969,760.	991,181.	0.	0.	<21,421.>

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Annally Cap Mgmt Incorporated - Principal Payment	486.	486.	0.	0.	0.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Colony Northstar Inc. CL A - Principal Payment	81.	81.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Colony Cap Incorporated New Class A - Principal Payment	Purchased		07/16/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
99.	99.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Iron Mountain Incorporated New REIT - Principal Payment	Purchased		07/02/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
11.	11.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Uniti Group Incorporated REIT - Principal Payment	Purchased		07/13/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
49.	49.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Vereit Incorporated REIT - Principal Payment	Purchased		07/16/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
189.	189.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
BGC Partners Incorporated Class A - Principal Payment	Purchased		11/28/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
144.	144.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
Brandywine Rlty Tr Sh Ben Int New - Principal Payment	Purchased		07/20/18	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
67.	67.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Covanta Hldg Corporation - Principal Payment	Purchased		10/05/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,073.	1,073.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Cyrusone Incorporated REIT - Principal Payment	Purchased		07/13/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
112.	112.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Plains GP Hldgs L P Ltd Partner - Principal Payment	Purchased		08/14/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
291.	291.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Retail Opportunity Invts Corp REIT - Principal Payment	Purchased		06/28/18

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
55.	55.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
Stag Indl Incorporated REIT - Principal Payment	Purchased	09/17/18		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
59.	59.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
Targa Res Corporation - Principal Payment	Purchased	11/15/18		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,586.	1,586.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
Eaton Corporation PLC - Principal Payment	Purchased	11/16/18		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
162.	162.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Vmware Incorporated Class A - Principal Payment	Purchased	12/31/18	

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,104.	1,104.	0.	0.	0.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Linde PLC	Purchased	12/28/18	

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
103.	103.	0.	0.	0.

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	1,082,954.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Raymond James Bank Deposit Program, Account #377XC871	155.	155.	
Raymond James Bank Deposit Program, Account #391PA338	224.	224.	
Raymond James Elite, Account #52652534	4,793.	4,793.	
Raymond James, Account #7152T836	1,513.	1,513.	
Total to Part I, line 3	6,685.	6,685.	

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Advance Auto Parts Incorporated	3.	0.	3.	3.	
Advance Auto Parts Incorporated	2.	0.	2.	2.	
AES Corporation	260.	0.	260.	260.	
Aflac Incorporated	429.	0.	429.	429.	
AIA Group Limited Sponsored ADR	87.	0.	87.	87.	
Alaska Air Group Incorporated	170.	0.	170.	170.	
Alaska Air Group Incorporated	73.	0.	73.	73.	
Allergan PLC Shs	389.	0.	389.	389.	
Alliant Energy Corporation	306.	0.	306.	306.	
Allstate Corporation	115.	0.	115.	115.	
Ally Finl Incorporated	115.	0.	115.	115.	
Amadeus IT Group S A ADS	154.	0.	154.	154.	
Amdocs Limited Shs	55.	0.	55.	55.	
American Express Company	290.	0.	290.	290.	
American Homes 4 Rent Class A REIT	47.	0.	47.	47.	

American International Group Incorporated	502.	0.	502.	502.
Amerisourcebergen Corporation	123.	0.	123.	123.
Annaly Cap Mgmt Incorporated REIT	117.	0.	117.	117.
Apache Corporation	147.	0.	147.	147.
Apartment Invst & Mgmt Company Class A REIT	228.	0.	228.	228.
Apple Incorporated	374.	0.	374.	374.
Applied Matls Incorporated	15.	0.	15.	15.
Aramark	18.	0.	18.	18.
ASML Holding N V N Y Registry Shs	127.	0.	127.	127.
AT&T Incorporated	700.	0.	700.	700.
Atlas Copco AB SP ADR B New	4,616.	0.	4,616.	4,616.
Avnet Incorporated	52.	0.	52.	52.
Ball Corporation	27.	0.	27.	27.
Bank NT Butterfield & Son Limited Shs New	754.	0.	754.	754.
Bank of Ozarks	32.	0.	32.	32.
Bank OZK	95.	0.	95.	95.
BGC Partners Incorporated Class A	1,324.	0.	1,324.	1,324.
Blackrock Incorporated	812.	0.	812.	812.
Block H & R Incorporated	55.	0.	55.	55.
Brandywine Rlty Tr Sh Ben Int New	148.	0.	148.	148.
Bristol Myers Squibb Company	218.	0.	218.	218.
Burberry Group PLC Sponsored ADR	287.	0.	287.	287.
CA Incorporated	19.	0.	19.	19.
Calamos Market Neutral Income Fund Class A	228.	0.	228.	228.
Canadian Pac RY Limited	195.	0.	195.	195.
Cardinal Health Incorporated	269.	0.	269.	269.
Caseys General Stores Incorporated	92.	0.	92.	92.
Caterpillar Incorporated Del	249.	0.	249.	249.
CBS Corporation New Class B	78.	0.	78.	78.

CDK Global Incorporated	55.	0.	55.	55.
Centerpoint Energy Incorporated	24.	0.	24.	24.
Chevron Corporation New	375.	0.	375.	375.
Cisco Systems Incorporated	562.	0.	562.	562.
Cisco Systems Incorporated	932.	0.	932.	932.
CIT Group Incorporated Com				
New	202.	0.	202.	202.
Citigroup Incorporated Com				
New	738.	0.	738.	738.
Coca Cola Bottlers Japan Incorporated	77.	0.	77.	77.
Coca Cola Company	644.	0.	644.	644.
Colony Cap Incorporated New				
Class A Com REIT	50.	0.	50.	50.
Comcast Corporation New				
Class A Consolidated	658.	0.	658.	658.
Edison Incorporated	525.	0.	525.	525.
Copa Holdings SA Class A (Panama)	259.	0.	259.	259.
Costco Wholesale Corporation New	184.	0.	184.	184.
Coty Incorporated Com Class A	45.	0.	45.	45.
Covanta Hldg Corporation	7.	0.	7.	7.
CVS Health Corporation	510.	0.	510.	510.
Delta Air Lines Incorporated Del				
com New	400.	0.	400.	400.
Dentsply Sirona Incorporated	46.	0.	46.	46.
Dentsply Sirona Incorporated	47.	0.	47.	47.
Devon Energy Corporation New	130.	0.	130.	130.
Discover Finl Svcs	166.	0.	166.	166.
Disney Walt Company Com Disney	564.	0.	564.	564.
Dowdupont Incorporated	240.	0.	240.	240.
DXC Technology Company	14.	0.	14.	14.

E Trade Financial Corporation Com				
New	25.	0.	25.	25.
Eaton Corporation				
PLC Shs	87.	0.	87.	87.
Ecana Corporation	80.	0.	80.	80.
Ecolab				
Incorporated	355.	0.	355.	355.
EQT Corporation	13.	0.	13.	13.
Equinix				
Incorporated Com				
Par \$0.01 REIT	146.	0.	146.	146.
Fanuc Corporation				
ADR	472.	0.	472.	472.
Fastenal Company	529.	0.	529.	529.
Ferguson PLC				
Sponsored ADR New	95.	0.	95.	95.
Fidelity National				
In FNF Group Com	243.	0.	243.	243.
First Amern Finl Corporation	150.	0.	150.	150.
Firstenergy Corporation	425.	0.	425.	425.
FNB Corporation PA	839.	0.	839.	839.
Foot Locker				
Incorporated	126.	0.	126.	126.
Foot Locker				
Incorporated	95.	0.	95.	95.
Gatx Corporation	173.	0.	173.	173.
Gentex Corporation	97.	0.	97.	97.
Givaudan SA ADR	514.	0.	514.	514.
Grainger W W				
Incorporated	605.	0.	605.	605.
Hanesbrands				
Incorporated	152.	0.	152.	152.
Home Depot				
Incorporated	561.	0.	561.	561.
Honeywell				
International				
Incorporated	795.	0.	795.	795.
Hong Kong Exchange & Clearing				
Un-sponsored ADR	186.	0.	186.	186.
Host Hotels & Resorts				
Incorporated REIT	127.	0.	127.	127.
Hoya Corporation				
Sponsored ADR	154.	0.	154.	154.
Huntington				
Bancshares				
Incorporated	518.	0.	518.	518.
Industria De				
Diseno Textil Ind				
ADR	116.	0.	116.	116.

Invesco Limited				
Shs	212.	0.	212.	212.
Iron Mtn				
Incorporated New				
REIT	82.	0.	82.	82.
Ishares TR MSCI				
KLD400 Soc	646.	0.	646.	646.
Ishares TR MSCI				
USA ESG SLC	1,020.	0.	1,020.	1,020.
Ishares TR Rus				
MDCP Val ETF	899.	0.	899.	899.
Ishares TR Russell				
3000 ETF	2,265.	0.	2,265.	2,265.
Jacobs Engr Group				
Incorporated	7.	0.	7.	7.
JBG Smith Pptys				
REIT	125.	0.	125.	125.
Jefferies Finl				
Group Incorporated	140.	0.	140.	140.
Johnson & Johnson	193,117.	0.	193,117.	193,117.
Johnson Controls				
International PLC				
Shs	324.	0.	324.	324.
Kar Auction Svcs				
Incorporated	34.	0.	34.	34.
KBC Group NV				
Un-sponsored ADR	184.	0.	184.	184.
Kellogg Company	284.	0.	284.	284.
Keycorp New	709.	0.	709.	709.
Kla-Tencor				
Corporation	71.	0.	71.	71.
Kroger Company	40.	0.	40.	40.
Leggett & Platt				
Incorporated	820.	0.	820.	820.
Leidos Hldgs				
Incorporated	201.	0.	201.	201.
Linde PLC	386.	0.	386.	386.
Loews Corporation	47.	0.	47.	47.
London Stk				
Exchange Group				
Un-sponsored ADR	84.	0.	84.	84.
Manpowergroup				
Incorporated	65.	0.	65.	65.
Marathon Pete				
Corporation	129.	0.	129.	129.
Maximus				
Incorporated	35.	0.	35.	35.
McCormick &				
Company				
Incorporated Com	332.	0.	332.	332.
Merck & Company				
Incorporated	814.	0.	814.	814.
MetLife				
Incorporated	361.	0.	361.	361.

Microsoft Corporation	859.	0.	859.	859.
Molson Coors Brewing Company Class B	267.	0.	267.	267.
Monotaro Company Limited ADR	22.	0.	22.	22.
Mosiac Company New MSC Indl Direct Incorporated Class A	3.	0.	3.	3.
Netapp Incorporated	522.	0.	522.	522.
Neuberger Berman Strategic Income Fund Class A	48.	0.	48.	48.
News Corporation New Class A	410.	0.	410.	410.
Nidec Corporation Sponsored ADR	107.	0.	107.	107.
Nielsen Hldgs PLC Sh Eur	49.	0.	49.	49.
Novartis A G Sponsored ADR	193.	0.	193.	193.
Novo-Nordisk A S ADR	482.	0.	482.	482.
Nucor Corporation	382.	0.	382.	382.
Nvidia Corporation	105.	0.	105.	105.
Occidental Pete Corporation	31.	0.	31.	31.
Occidental Pete Corporation	146.	0.	146.	146.
Old Rep International Corporation	764.	0.	764.	764.
Onemain Hldgs Incorporated	849.	0.	849.	849.
Open Text Corporation (Canada)	146.	0.	146.	146.
Oppenheimer Rochester Fund Municipals Class A	23.	0.	23.	23.
Oracle Corporation	330.	0.	330.	330.
Orix Corporation Sponsored ADR	821.	0.	821.	821.
Owens Corning New Paccar Incorporated	238.	0.	238.	238.
Pacwest Bancorp Del	96.	0.	96.	96.
Pebblebrook Hotel TR REIT	358.	0.	358.	358.
Phillips 66	1,025.	0.	1,025.	1,025.
	81.	0.	81.	81.
	423.	0.	423.	423.

Pioneer Nat Res				
Company	99.	0.	99.	99.
PNC Finl Svcs				
Group Incorporated	275.	0.	275.	275.
PPG Industries				
Incorporated	142.	0.	142.	142.
PPL Corporation	721.	0.	721.	721.
Praxair				
Incorporated	224.	0.	224.	224.
Qualcomm				
Incorporated	978.	0.	978.	978.
Range Res				
Corporation	13.	0.	13.	13.
Realogy Hldgs				
Corporation	188.	0.	188.	188.
Reckitt Benckiser				
Grp PLC Sponsored				
ADR	149.	0.	149.	149.
Rentokil Initial				
PLC Sponsored ADR	111.	0.	111.	111.
Retail Opportunity				
Invts Corporation				
REIT	158.	0.	158.	158.
Roch Hldg Limited				
Sponsored ADR	650.	0.	650.	650.
Rogers				
Communications				
Incorporated Class	219.	0.	219.	219.
Schlumberger				
Limited	882.	0.	882.	882.
Schwab Charles				
Corporation New	138.	0.	138.	138.
Sempra Energy	314.	0.	314.	314.
Service				
Corporation				
International	248.	0.	248.	248.
Shimano				
Incorporated ADR	44.	0.	44.	44.
Shiseido Sponsored				
ADR	77.	0.	77.	77.
Silgan Holdings				
Incorporated	71.	0.	71.	71.
Smucker J M				
Company Com New	203.	0.	203.	203.
Sociedad Quimica				
Minera De Chi Son				
ADR Ser B	219.	0.	219.	219.
Stag Indl				
Incorporated REIT	388.	0.	388.	388.
Stanley Black &				
Decker				
Incorporated	110.	0.	110.	110.
Synchrony Finl	602.	0.	602.	602.
Targa Res				
Corporation	293.	0.	293.	293.

Technopro Hldgs Incorporated				
Un-sponsored ADR	33.	0.	33.	33.
Texas Instrs Incorporated	502.	0.	502.	502.
The Charles Schwab Corporation	100.	0.	100.	100.
Thermo Fisher Scientific				
Incorporated	96.	0.	96.	96.
Trinity Industries Incorporated	94.	0.	94.	94.
Umicore Group Un-sponsored ADR	143.	0.	143.	143.
Umpqua Hldgs Corporation	674.	0.	674.	674.
Unilever PLC Spon ADR New	482.	0.	482.	482.
United Parcel Service				
Incorporated Class	204.	0.	204.	204.
United Parcel Service				
Incorporated Class	795.	0.	795.	795.
UnitedHealth Group Incorporated	715.	0.	715.	715.
Uniti Group Incorporated REIT	86.	0.	86.	86.
Unum Group	18.	0.	18.	18.
US Bancorp Del Com New	669.	0.	669.	669.
Valero Energy Corporation New	674.	0.	674.	674.
Vereit Incorporated REIT	30.	0.	30.	30.
Verizon Communications				
Incorporated	518.	0.	518.	518.
Viacom Incorporated New				
Class B	220.	0.	220.	220.
Viper Energy Partners LP	448.	0.	448.	448.
Visa Incorporated Com Class A	286.	0.	286.	286.
Vmware Incorporated Class				
A Com	579.	0.	579.	579.
Voya Finl Incorporated	3.	0.	3.	3.
Voya Finl Incorporated	8.	0.	8.	8.
Voya Strategic Income				
Opportunities Fund	479.	0.	479.	479.

Wal-Mart Stores Incorporated	144.	0.	144.	144.
Wec Energy Group Incorporated	87.	0.	87.	87.
Western UN Company	24.	0.	24.	24.
Weyerhaeuser Company REIT	110.	0.	110.	110.
Williams Companies Incorporated Del	438.	0.	438.	438.
Willis Towers Watson Pub Limited Shs (Ireland)	145.	0.	145.	145.
Zimmer Biomet Hldgs Incorporated	57.	0.	57.	57.
To Part I, line 4	258,118.	0.	258,118.	258,118.

Form 990-PF	Legal Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cummings & Lockwood LLC	26,177.	26,177.		0.
To Fm 990-PF, Pg 1, ln 16a	26,177.	26,177.		0.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax Paid	1,161.	0.		0.
United States Treasury - Excise tax fye 4/30/18	16,530.	0.		0.
United States Treasury - Estimated Excise tax fye 4/30/19	20,244.	0.		0.
To Form 990-PF, Pg 1, ln 18	37,935.	0.		0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Raymond James - Investment Advisory Fees	49,704.	49,704.			0.
To Form 990-PF, Pg 1, ln 23	49,704.	49,704.			0.

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
2,754 Shs. Johnson & Johnson	146,995.	388,865.		
35,703 Shs. Johnson & Johnson	1,802,466.	5,041,264.		
5,167 Shs. Johnson & Johnson	291,109.	729,580.		
Raymond James, Acct #391PA338 - See attached	463,711.	520,744.		
Raymond James, Acct #377XC871 - See attached	485,814.	526,167.		
Raymond James, Acct #7152T836 - See Attached	2,839,971.	3,281,037.		
5,893 Shs. Johnson & Johnson	234,707.	832,092.		
802.568 Shs. Columbia Seligman Comm & Information Fund Class A	50,006.	61,693.		
1,859.082 Shs. First Eagle Global Fund Class A	100,006.	106,079.		
4,562.044 Shs. Neuberger Berman Strategic Income Fund Class A	50,006.	49,772.		
8,933.889 Shs. Oppenheimer Rochester Fund Municipals Fund Class A	150,006.	144,640.		
4,863.813 Shs. Voya Strategic Income Opportunities Fund Class A	50,006.	49,660.		
\$50,000 Bank of Montreal 2019 RJ Analysts Best Picks Series 2 Cl C 1/29/20	50,006.	52,790.		
7,587.253 Shs. Calamos Market Neutral Income Fund Class A	100,006.	100,607.		
Total to Form 990-PF, Part II, line 10b	6,814,815.	11,884,990.		

990

Form 990-PF - Average Monthly Value of Investments

Beginning (optional):

1st month

11,253,210.

475,599.

Ending:

1st month

10,917,758.

11,085,484.

470,526.

473,063.

2nd month

10,759,390.

10,838,574.

755,205.

612,866.

3rd month

11,527,508.

11,143,449.

725,490.

740,348.

4th month

11,728,456.

11,627,982.

708,572.

717,031.

5th month

11,925,513.

11,826,985.

749,021.

728,797.

6th month

11,681,855.

11,803,684.

715,107.

732,064.

7th month

12,165,148.

11,923,502.

699,155.

707,131.

8th month

10,778,541.

11,471,845.

755,459.

727,307.

9th month

10,976,583.

10,877,562.

1,019,140.

887,300.

10th month

11,293,725.

11,135,154.

1,023,044.

1,021,092.

11th month

11,645,962.

11,469,844.

916,760.

969,902.

12th month

11,884,989.

11,765,476.

341,721.

629,241.

Total of all months

136,969,541.

8,946,142.

Number of months in year

12

12

Average monthly value

11,414,128.

745,512.

Number of months in year - override

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