

For calendar year 2018, or tax year beginning 05-01-2018, and ending 04-30-2019

Name of foundation THE ANDERSON FOUNDATION INC		A Employer identification number 16-6024689	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1522		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ELMIRA, NY 149021522		B Telephone number (see instructions)	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,797,687		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,217	2,217		
	4 Dividends and interest from securities	74,042	74,042		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	157,210			
	b Gross sales price for all assets on line 6a 902,370				
	7 Capital gain net income (from Part IV, line 2)		157,210		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	233,469	233,469		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	596	596		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	17,251	17,251		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,294	7,294		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	269			250
	24 Total operating and administrative expenses. Add lines 13 through 23	25,410	25,141		250
	25 Contributions, gifts, grants paid	190,099			190,099
	26 Total expenses and disbursements. Add lines 24 and 25	215,509	25,141		190,349
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	17,960			
	b Net investment income (if negative, enter -0-)		208,328		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	100	100	100
	2	Savings and temporary cash investments	32,112	25,156	25,156
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	533,566	483,615	625,367
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,135,695	2,210,562	3,147,064
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,701,473	2,719,433	3,797,687	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,701,473	2,719,433	
30	Total net assets or fund balances (see instructions)	2,701,473	2,719,433		
31	Total liabilities and net assets/fund balances (see instructions) .	2,701,473	2,719,433		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,701,473
2	Enter amount from Part I, line 27a	2	17,960
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,719,433
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,719,433

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		2019-04-30
b VARIOUS LITIGATION PROCEEDS	P		2019-04-30
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 885,210		745,160	140,050
b 25			25
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			140,050
b			25
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	157,210
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	171,463	3,744,709	0 045788
2016	175,298	3,473,284	0 050470
2015	182,473	3,416,443	0 053410
2014	187,500	3,693,288	0 050768
2013	177,437	3,493,344	0 050793

2 Total of line 1, column (d)	2	0 251229
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050246
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,705,273
5 Multiply line 4 by line 3	5	186,175
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,083
7 Add lines 5 and 6	7	188,258
8 Enter qualifying distributions from Part XII, line 4	8	190,349

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,083
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,083
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,083
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,740
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,750
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,490
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,407
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 7,407 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ AARON T ALSHEIMER ESQ Telephone no ▶ (607) 734-2271			

Located at **▶** ONE WEST CHURCH STREET ELMIRA NY ZIP+4 **▶** 14901

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,655,841
b	Average of monthly cash balances.	1b	105,857
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,761,698
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,761,698
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	56,425
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,705,273
6	Minimum investment return. Enter 5% of line 5.	6	185,264

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	185,264
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,083
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,083
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	183,181
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	183,181
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	183,181

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	190,349
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	190,349
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,083
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	188,266

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				183,181
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				4,656
c From 2015.				15,663
d From 2016.				4,545
e From 2017.				
f Total of lines 3a through e.	24,864			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 190,349				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				183,181
e Remaining amount distributed out of corpus	7,168			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,032			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	32,032			
10 Analysis of line 9				
a Excess from 2014.				4,656
b Excess from 2015.				15,663
c Excess from 2016.				4,545
d Excess from 2017.				
e Excess from 2018.				7,168

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JANE JORALEMON PRESIDENT
ANDERSON FOUNDATION
C/O PO BOX 1522
ELMIRA, NY 14902
(607) 734-2271

b The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD REQUEST, COMPLETE AND RETURN DESIGNATED APPLICATION FORM

c Any submission deadlines

ANNUALLY ON MARCH 1, SEPTEMBER 1 AND DECEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENT ORGANIZATIONS MUST BE IN CHEMUNG COUNTY, NEW YORK OR PROVIDE SERVICES TO ORGANIZATIONS IN AND/OR RESIDENTS OF CHEMUNG COUNTY, NEW YORK

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
-----------	--	-----------

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****
2019-11-22 *****
May the IRS discuss this return

Signature of officer or trustee _____ Date _____ Title _____

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	AARON T ALSHEIMER		2019-11-26		P01370080
	Firm's name ▶ SAYLES & EVANS				Firm's EIN ▶ 16-0760591
	Firm's address ▶ 1 W CHURCH ST ELMIRA, NY 14901				Phone no (607) 734-2271

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANE G JORALEMON MANCHESTER ROAD PINE CITY, NY 14871	PRES/TRUSTEE 0 50	0	0	0
PAUL GREENLEE JR 1203 K STREET WASHOUGAL, WA 98671				
E WILLIAM WHITTAKER 507 WEST BLUFF DRIVE KEUKA PARK, NY 14478	VPRES/TRUSTEE 0 50	0	0	0
AARON T ALSHEIMER 461 DEMAREST PKWY ELMIRA, NY 14905				
ELIZABETH T DALRYMPLE 5 WOODLAND WAY ITHACA, NY 14850	TRUSTEE 0 50	0	0	0
JUDITH MCINTOSH 333 EAST WATER STREET ELMIRA, NY 14901				
DR MICHAEL A DOHERTY 137 LINCOLN ROAD HORSEHEADS, NY 14845	TRUSTEE 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPABILITIES1149 SULLIVAN STREET ELMIRA, NY 14901	NONE	PUBLIC	GENERAL SUPPORT	5,000
CASAPO BOX 778 CORNING, NY 14830	NONE	PUBLIC	GENERAL SUPPORT	4,772
CATHOLIC CHARITIES 215 EAST CHURCH STREET ELMIRA, NY 14901	NONE	PUBLIC	GENERAL SUPPORT & SVE HS PROGRAM	23,000
Total ▶ 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHEMUNG COUNTY CHILD CARE COUNCIL 571 ST JOSEPHS BLVD SUITE 205 ELMIRA, NY 14901	NONE	PUBLIC	PROGRAM SUPPORT	13,423
CHEMUNG COUNTY HABITAT FOR HUMANITY 161 HIGH STREET ELMIRA, NY 14901	NONE	PUBLIC	GENERAL SUPPORT	2,800
CHEMUNG COUNTY HISTORICAL SOCIETY 415 E WATER STREET ELMIRA, NY 14901	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total			3a	190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHEMUNG COUNTY HUMANE SOCIETY 2435 RTE 352 ELMIRA, NY 14903	NONE	PUBLIC	GENERAL SUPPORT	15,000
CHEMUNG COUNTY PERFORMING ARTS INC 207 CLEMENS CENTER PKWY ELMIRA, NY 14901	NONE	PUBLIC	HVAC UPDATE & GENERAL SUPPORT	27,500
CHEMUNG COUNTY YOUTH BUREAU 599 HARRIS HILL ROAD ELMIRA, NY 14903	NONE	PUBLIC	SUMMER COHESIONS PROGRAM	4,950
Total ▶ 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY ARTS OF ELMIRA 413 LAKE STREET ELMIRA, NY 14901	NONE	PUBLIC	GENERAL SUPPORT	4,200
COMPEER FAMILY SERVICES OF CHEMUNG COUNTY 310 PENNSYLVANIA AVE ELMIRA, NY 14904	NONE	PUBLIC	YOUTH PROGRAMS	8,500
FRIENDS OF CHEMUNG RIVER WATERSHED 111 N MAIN STREET ELMIRA, NY 14901	NONE	PUBLIC	PROGRAM SUPPORT	7,500
Total ▶ 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF WOODLAWN CEMETERY ELMIRA 1200 WALNUT STREET ELMIRA, NY 14905	NONE	PUBLIC	PROGRAM SUPPORT	2,500
GOLD SHOE STEP IT UP COALITION 103 WASHINGTON STREET ELMIRA, NY 14901	NONE	PUBLIC	PROGRAM SUPPORT	1,854
HORSEHEADS FAMILY RESOURCE CENTER 1034 WEST BROAD STREET HORSEHEADS, NY 14845	NONE	PUBLIC	GENERAL OPERATIONS	7,000
Total ▶ 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR HUMAN SERVICES-GOTR 50 LIBERTY STREET BATH, NY 14810	NONE	PUBLIC	PROGRAM SUPPORT	1,800
JUNIOR ACHIEVEMENT OF CENTRAL UPSTATE NY1600 COLLEGE AVENUE ELMIRA, NY 14901	NONE	PUBLIC	CHEMUNG COUNTY PROGRAMS	10,000
LET ELMIRA LIVE 1205 WEST CHURCH STREET ELMIRA, NY 14905	NONE	PUBLIC	COMMUNITY CENTERS	7,000
Total ▶ 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORHOOD TRANSFORMATION CENTER 314 W CHURCH STREET ELMIRA, NY 14901	NONE	PUBLIC	PROGRAM SUPPORT	7,000
ORCHESTRA OF SOUTHERN FINGER LAKES 49 BRIDGE STREET CORNING, NY 14830	NONE	PUBLIC	GENERAL SUPPORT	3,300
ROCKWELL MUSEUM OF WESTERN ART 111 CEDAR STREET CORNING, NY 14830	NONE	PUBLIC	GENERAL SUPPORT	6,000
Total ▶ 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCIENCE & DISCOVERY CENTER 19 EAST MARKET STREET SUITE 201 CORNING, NY 14830	NONE	PUBLIC	MOBILE LAB VISITS TO SCHOOLS	1,000
SOUTHERN TIER BICYCLE LEAGUE 21 CHELSEA DRIVE HORSEHEADS, NY 14845	NONE	PUBLIC	BIKE HELMET PROGRAM	2,000
SOUTHSIDE COMMUNITY CENTER PO BOX 4187 ELMIRA, NY 14904	NONE	PUBLIC	GENERAL SUPPORT	7,000
Total ► 3a				190,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TANGLEWOOD NATURE CENTER 443 COLEMAN AVENUE ELMIRA, NY 14903	NONE	PUBLIC	GENERAL SUPPORT	12,000
Total  3a				190,099

TY 2018 Investments Corporate Stock Schedule

Name: THE ANDERSON FOUNDATION INC
EIN: 16-6024689

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC	15,203	20,247
BB&T CORP		
BCE INC	16,707	17,225
BERKSHIRE HATHAWAY	20,703	21,671
CHEVRON CORPORATION		
CISCO	13,406	28,534
COCA COLA	12,894	29,436
COLGATE PALMOLIVE		
DISNEY,WALT COMPANY	25,174	29,449
DOMINION	19,469	19,857
DUKE ENERGY	19,505	19,591
EMERSON ELECTRIC		
ENBRIDGE INC	19,820	21,795
EXXON MOBIL CORP		
HOME DEPOT		
GLAXOSMITHKLINE PLC SPONSORED ADR	20,255	20,154
JPMORGAN CHASE & COMPANY		
MERCK & CO INC	12,487	26,368
MICROSOFT	13,233	33,956
PFIZER		
PROCTER & GAMBLE	13,361	22,893
SALESFORCE.COM	19,937	23,149
SPDR S&P BIOTECH		
SECTOR SPDR MATERIALS SELECT		
SECTOR SPDR CONSUMER DISC	17,953	28,817
SECTOR SPDR ENERGY SELECT	27,131	27,105
SECTOR SPDR FINANCIAL SELECT		
SECTOR SPDR INDUSTRIAL SELECT	27,485	29,254
SECTOR SPDR TECHNOLOGY SELECT	11,905	17,710
SECTOR SPDR REAL ESTATE	26,386	30,445

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STARBUCKS	18,948	22,916
3M CO	16,989	15,161
THE TRAVELERS COMPANIES INC	16,836	18,687
UNITED TECHNOLOGIES	25,025	26,383
VERIZON	24,083	25,735
VISA INC	14,058	28,775
WAL-MART STORES INC	14,662	20,054

TY 2018 Investments - Other Schedule

Name: THE ANDERSON FOUNDATION INC

EIN: 16-6024689

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALLIANZ NACM INTL GROWTH	AT COST		
DODGE & COX INCOME FUND	AT COST	123,515	124,779
FIDELITY INTL INDEX INSTL	AT COST	71,581	72,606
ISHARES MSCI EAFE INDEX FD	AT COST	83,997	81,781
LEGG MASON CLEARBRIDGE S/C GR	AT COST	69,645	84,972
LOOMIS SAYLES BOND FUND	AT COST	36,311	40,437
LOOMIS SAYLES GLOBAL BOND FD	AT COST	463,578	475,918
MSIF INTERNATIONAL EQUITY	AT COST		
OPPENHEIMER DEV MARKETS	AT COST		
PIMCO CREDIT ABSOLUTE RETURN	AT COST	88,488	86,667
VANGUARD INT TERM BOND IDX	AT COST	57,650	56,664
VANGUARD EXTENDED MARKET IDX	AT COST	76,892	90,282
VANGUARD TOTAL BOND MARKET INDEX FUN	AT COST	322,706	326,680
VANGUARD TOTAL INT'L STOCK INDEX	AT COST	395,445	486,178
VANGUARD 500 INDEX FUND	AT COST	420,754	1,220,100

TY 2018 Legal Fees Schedule**Name:** THE ANDERSON FOUNDATION INC**EIN:** 16-6024689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & TAX PREPARATION FEES	596	596		

TY 2018 Other Expenses Schedule**Name:** THE ANDERSON FOUNDATION INC**EIN:** 16-6024689**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NY ATTORNEY GENERAL FILING FE	250			250
PENALTY & INTERST	19			

TY 2018 Other Professional Fees Schedule**Name:** THE ANDERSON FOUNDATION INC**EIN:** 16-6024689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	17,251	17,251		

TY 2018 Taxes Schedule**Name:** THE ANDERSON FOUNDATION INC**EIN:** 16-6024689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED EXCISE TAX 4/30/19	4,740	4,740		
FOREIGN TAX W/H	87	87		
BALANCE EXCISE TAX DUE 4/30/18	2,467	2,467		