

For calendar year 2018, or tax year beginning 05-01-2018, and ending 04-30-2019

Name of foundation GARDINER HOWLAND SHAW FOUNDATION		A Employer identification number 04-6111826	
Number and street (or P O box number if mail is not delivered to street address) C/O WELCH FORBES LLC 45 SCHOOL ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02108		B Telephone number (see instructions) (617) 523-1635	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 23,087,621		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,500			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	37,132	37,132		
	4 Dividends and interest from securities	442,716	442,716		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	875,365			
	b Gross sales price for all assets on line 6a	2,150,852			
	7 Capital gain net income (from Part IV, line 2)		875,365		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,357,713	1,355,213		
	13 Compensation of officers, directors, trustees, etc	166,899	0		166,899
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	41,957	0		41,957
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,060	7,060		0
	c Other professional fees (attach schedule)	110,604	110,604		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	24,802	1,552		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	400	0		400
	21 Travel, conferences, and meetings	6,337	0		6,337
	22 Printing and publications	825	0		825
	23 Other expenses (attach schedule)	5,948	125		5,823
	24 Total operating and administrative expenses. Add lines 13 through 23	364,832	119,341		222,241
	25 Contributions, gifts, grants paid	798,794			798,794
	26 Total expenses and disbursements. Add lines 24 and 25	1,163,626	119,341		1,021,035
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	194,087			
	b Net investment income (if negative, enter -0-)		1,235,872		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	30,840	40,305	40,305
	2 Savings and temporary cash investments	545,192	1,430,143	1,430,143
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,098,337	6,870,320	18,202,511
	c Investments—corporate bonds (attach schedule)	2,206,664	2,003,702	2,004,198
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,640,944	1,371,594	1,410,464
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,521,977	11,716,064	23,087,621	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,521,977	11,716,064	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	11,521,977	11,716,064		
31 Total liabilities and net assets/fund balances (see instructions) .	11,521,977	11,716,064		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,521,977
2 Enter amount from Part I, line 27a	2	194,087
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	11,716,064
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,716,064

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	875,365
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,061,970	20,888,805	0 050839
2016	943,999	19,537,900	0 048316
2015	926,481	18,834,490	0 049191
2014	976,247	19,676,750	0 049614
2013	953,050	18,705,539	0 050950
2 Total of line 1, column (d)			2 0 248910
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 049782
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 21,209,871
5 Multiply line 4 by line 3			5 1,055,870
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 12,359
7 Add lines 5 and 6			7 1,068,229
8 Enter qualifying distributions from Part XII, line 4			8 1,021,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	24,717
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	24,717
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	24,717
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	31,714
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	31,714
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,997
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 6,997 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SHAWFOUNDATION ORG	13	Yes	
14	The books are in care of WELCH FORBES LLC Telephone no (617) 523-1635			
Located at 45 SCHOOL STREET BOSTON MA ZIP+4 02108				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS E COURY 59 GILBERT ROAD NEEDHAM, MA 02192	EXECUTIVE DIRECTOR 40 00	166,899	30,943	0
BENJAMIN J WILLIAMS JR 45 SCHOOL STREET BOSTON, MA 02108	TRUSTEE 1 00	0	0	0
THEODORE E OBER 45 SCHOOL STREET BOSTON, MA 02108	TRUSTEE 0 50	0	0	0
PETER P BROWN 45 SCHOOL STREET BOSTON, MA 02108	TRUSTEE 0 50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELCH & FORBES LLC	INVESTMENT MANAGEMENT	110,604
45 SCHOOL STREET		
BOSTON, MA 02108		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TECHNICAL ASSISTANCE TO GRANTEES 19 ORGANIZATIONS ASSISTED TOTAL HOURS = 131	15,952
2 TECHNICAL ASSISTANCE TO OTHER ORGANIZATIONS 12 ORGANIZATIONS ASSISTED TOTAL HOURS = 62	7,549
3 CRIMINAL JUSTICE REFORM COALITION TOTAL HOURS = 37	4,140
4 PUBLICATIONS, RESEARCH, PRESENTATIONS TOTAL HOURS = 40	4,871

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	21,497,686
b	Average of monthly cash balances.	1b	35,178
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	21,532,864
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,532,864
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	322,993
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	21,209,871
6	Minimum investment return. Enter 5% of line 5.	6	1,060,494

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,060,494
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	24,717
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	24,717
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,035,777
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,035,777
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,035,777

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,021,035
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,021,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,021,035

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,035,777
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				2,897
c From 2015.				3,806
d From 2016.				
e From 2017.				40,370
f Total of lines 3a through e.	47,073			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,021,035				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,021,035
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	14,742			14,742
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,331			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	32,331			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				32,331
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS E CORY GARDINER HOWLAND SHA
355 BOYLSTON STREET
BOSTON, MA 02116
(617) 247-3500

b The form in which applications should be submitted and information and materials they should include

WRITTEN PROPOSAL

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS MUST DEAL WITH THE PREVENTION OF CRIME AND THE REHABILITATION OF CRIMINALS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	37,132	
4 Dividends and interest from securities. . . .			14	442,716	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	875,365	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		1,355,213	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	1,355,213	1,355,213

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-09-27	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	WAYNE KURPIEL				P00107798
	Firm's name ▶ WELCH & FORBES LLC	Firm's EIN ▶ 04-3573806			
Firm's address ▶ 45 SCHOOL STREET BOSTON, MA 021083204					Phone no (617) 523-1635

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 500 SHS MCDONALDS CORP	P	2010-06-14	2018-06-12
1 500 SHS STRYKER CORP	P	2008-11-14	2018-06-12
500 SHS AUTOMATIC DATA PROCESSING INC	P	2005-04-22	2018-06-12
500 SHS DANAHER CORP	P	2007-05-21	2018-06-12
700 SHS ISHARES IBOXX INVST GRADE CRP BOND	P	2009-06-11	2018-06-12
300 SHS ISHARES SHORT-TERM CORP BOND	P	2010-06-18	2018-06-12
400 SHS ISHARES SHORT-TERM CORP BOND	P	2012-10-04	2018-06-12
900 SHS VANGUARD INTERMEDIATE TERM BOND	P	2009-06-11	2018-06-12
500 SHS HOME DEPOT INC	P	2009-02-25	2018-06-12
500 SHS JOHNSON & JOHNSON	P	2002-12-23	2018-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
83,294		34,866	48,428
82,279		23,254	59,025
67,809		17,648	50,161
51,552		13,458	38,094
79,989		68,999	10,990
31,047		31,101	-54
41,396		42,190	-794
72,370		68,083	4,287
100,019		10,145	89,874
61,179		27,310	33,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			48,428
			59,025
			50,161
			38,094
			10,990
			-54
			-794
			4,287
			89,874
			33,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 SHS MICROSOFT CORP	P	2002-10-23	2018-06-12
1 500 SHS VISA INC CLASS A	P	2010-06-14	2018-06-12
200000 UNITS KENNAMETAL INC SR NT	P	2013-06-03	2018-07-09
1500 SHS PRAXAIR INC	P	2008-11-14	2018-09-21
1000 SHS ISHARES SHORT-TERM CORP BOND	P	2010-06-18	2018-09-24
2500 SHS PRAXAIR INC	P	2008-11-14	2018-10-30
200000 UNITS CVS HEALTH CORP NOTE	P	2013-12-24	2018-12-05
200000 UNITS CAPITAL ONE FINANCIAL CORP SR GLBL NT	P	2017-05-05	2019-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,090		26,085	75,005
67,114		9,383	57,731
200,000		200,280	-280
248,710		94,069	154,641
51,714		51,835	-121
411,290		156,781	254,509
200,000		200,000	0
200,000		200,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			75,005
			57,731
			-280
			154,641
			-121
			254,509
			0
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADOLESCENT CONSULTATION SERVICES INC 189 CAMBRIDGE STREET CAMBRIDGE, MA 02141	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE JUVENILE COURT CLINIC ADVOCACY PROJECT	9,000
BETHEL INSTITUTE FOR SOCIAL JUSTICE 40 WALK HILL STREET BOSTON, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S YOUTH PROGRAMS	9,000
BOSTON FOUNDATION 75 ARLINGTON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR TBF CIVIC FUND	3,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S ADVOCACY CENTER OF SUFFOLK COUNTY 989 COMMONWEALTH AVENUE BOSTON, MA 02215	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SEXUAL EXPLOITATION PREVENTION PROGRAMS	2,500
CHILDREN'S LAW CENTER OF MASSACHUSETTS 298 UNION STREET LYNN, MA 01901	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S LEGAL ADVOCACY PROGRAM SERVING REFUGEE YOUTH	10,000
CHILDREN'S TRUST FUND 55 COURT STREET BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE MALE PARENTING PROJECT	11,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS FOR JUVENILE JUSTICE 44 SCHOOL STREET BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE JUSTICE ADVOCACY SERVICES	32,500
COMMUNITY DISPUTE SETTLEMENT CENTER 60 GORE STREET CAMBRIDGE, MA 02141	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR COURT MEDIATION SERVICES	2,500
COMMUNITY RESOURCES FOR JUSTICE 355 BOYLSTON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	GENERAL SUPPORT	65,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY SERVINGS INC 179 AMORY STREET JAMAICA PLAIN, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE VOCATIONAL TRAINING PROGRAM FOR PAROLEES	10,000
CELEBRATION FOR KIDS INC 10 LINCOLN ROAD 208 FOXBORO, MA 02035	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S FUNDRAISING INITIATIVE	3,000
DISMAS HOUSE30 RICHARDS STREET WORCESTER, MA 01603	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S OFFENDER RE-ENTRY SERVICES	20,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOC WAYNE YOUTH SERVICES 418 COMMONWEALTH AVENUE BOSTON, MA 02215	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CLINICAL YOUTH SPORTS PROGRAMS	5,000
EPOCA INC 5 PLEASANT STREET 3RD FLR WORCESTER, MA 01609	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PRISON REFORM ADVOCACY PROJECT	15,000
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS, MA 01923	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE 2018 YOUTH CONFERENCE	1,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILIES FOR JUSTICE AND HEALING 100R WARREN STREET ROXBURY, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S PRISON REFORM ACTIVITIES	15,000
FREEDOM MINISTRIES INC PO BOX 51521 BOSTON, MA 02205	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE FAMILY VISITATION PROJECT	8,000
FRIENDS OF BOSTON'S HOMELESS 12 WISE STREET BOSTON, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SERVICES FOR HOMELESS EX-OFFENDERS	2,500
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER BOSTON LEGAL SERVICES 197 FRIEND STREET BOSTON, MA 02114	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CORI IMPLEMENTATION PROJECT	20,000
HEALTH LAW ADVOCATES 1 FEDERAL STREET BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE JUVENILE JUSTICE MENTAL HEALTH PROJECT	17,500
INNERCITY WEIGHTLIFTING PO BOX 171313 BOSTON, MA 02117	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE GANG VIOLENCE PREVENTION PROGRAM	750
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUVENILE LAW CENTER 1315 WALNUT STREET PHILADELPHIA, PA 19107	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S NATIONAL JUVENILE JUSTICE REFORM PROJECT	5,000
MA COMMUNITIES ACTION NETWORK 14 CUSHING AVE DORCHESTER, MA 02125	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S COMMUNITY BASED CRIMINAL JUSTICE REFORM PROJECT	15,000
MA COUNCIL OF HUMAN SERVICE PROVIDERS INC 88 BROAD STREET BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PROVIDERS ANNUAL TRAINING CONFERENCE	4,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MA OFFICE OF PUBLIC COLLABORATION 100 MORRISSEY BLVD BOSTON, MA 02125	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE JAIL BASED OFFENDER/VICTIM MEDIATION PROJECT	18,000
MASSINC11 BEACON STREET SUITE 500 BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL JUSTICE REFORM PROJECT AND THE ANNUAL MA CRIMINAL JUSTICE SUMMIT	45,000
MISSION SAFE18 JOHN ELIOT SQUARE BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S GANG INTERVENTION PROGRAM	10,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORE THAN WORDS INC 56 FELTON STREET WALTHAM, MA 02453	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE YOUTH RUN ENTREPRENEURIAL PROGRAMS	15,000
MOTHERS FOR JUSTICE AND EQUALITY 2201 WASHINGTON STREET BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S YOUTH DEVELOPMENT PROGRAM AND THE ANNUAL VIOLENCE PREVENTION CONFERENCE	15,000
NEADS INC 305 REDEMPTION ROCK TRAIL PRINCETON, MA 01541	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PRISON PUP TRAINING PROJECT	13,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OAK HILL COMMUNITY DEVELOPMENT CORP 74 PROVIDENCE STREET WORCESTER, MA 01604	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE GREATER WORCESTER COUNTY COMING HOME DIRECTORY	15,000
OLD COLONY YMCA320 MAIN STREET BROCKTON, MA 02301	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE SOAR EX-OFFENDER RE-ENTRY PROJECT	20,000
ON THE RISE INC341 BROADWAY CAMBRIDGE, MA 02139	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S ASSISTANCE PROGRAMS FOR HOMELESS FEMALE EX-OFFENDERS	1,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRISON BOOK PROGRAM 1306 HANCOCK STREET QUINCY, MA 02169	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S BOOK COLLECTION AND DISTRIBUTION PROGRAM SERVING MA PRISONS AND JAILS	5,000
PRISON POLICY INITIATIVE PO BOX 127 NORTHAMPTON, MA 01061	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL JUSTICE RESEARCH AND ANALYSIS ACTIVITIES	15,000
PRISONERS LEGAL SERVICE 50 FEDERAL STREET 4TH FLR BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S LEGAL ADVOCACY SERVICES ASSISTING INCARCERATED INDIVIDUALS	22,500
Total 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROBERT F KENNEDY CHILDREN'S ACTION CORPS 40 COURT STREET SUITE 410 BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE DETENTION DIVERSION PROGRAMS	26,000
ROCA INC101 PARK STREET CHELSEA, MA 02150	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S GANG INTERVENTION PROGRAMS	5,000
RODMAN RIDE FOR KIDS 10 LINCOLN ROAD 208 FOXBORO, MA 02035	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE DISNEY FOR KIDS PROGRAM	1,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOM TO GROW INC 400 SHAWMUT AVE BOSTON, MA 02118	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S PARENTING PROGRAM SERVING COURT INVOLVED FAMILIES	11,544
SELF ESTEEM BOSTONPO BOX 301156 JAMAICA PLAIN, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S 25TH YEAR CELEBRATION EVENT	25,000
SISTERS OF ST JOSEPH PRISON MINISTRY 1020 STATE STREET BADEN, PA 15005	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SUPPORT AND MENTORING PROGRAM FOR FEMALE OFFENDERS RETURNING TO THE COMMUNITY	20,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE KEY PROGRAM 670 OLD CONNECTICUT PATH FRAMINGHAM, MA 01701	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S RESIDENTIAL PROGRAMS FOR DYS YOUTH	5,000
THE PETEY GREENE PROGRAM 9 MERCER STREET PRINCETON, NJ 08540	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S MASSACHUSETTS VOLUNTEER TUTORING PROGRAM	20,000
TRINITY BOSTON FOUNDATION 206 CLARENDON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE 2018 BOSTONIANS FOR YOUTH EVENT	5,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WAYSIDE YOUTH AND FAMILY SUPPORT NETWORK 1 FREDERICK ABBOTT WAY FRAMINGHAM, MA 01701	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE 2018 ANNUAL FUNDRAISING EVENT	2,500
YOUTH ADVOCACY FOUNDATION 44 BROMFIELD STREET 2ND FLR BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE EDUCATION LAW PROJECT	30,000
DORCHESTER BAY EDC 594 COLUMBIA ROAD RM 302 DORCHESTER, MA 02125	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S OFFENDER RE-ENTRY SERVICES	20,000
Total ▶ 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EMERSON COLLEGE 120 BOYLSTON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE EMERSON PRISON EDUCATION PROJECT	13,000
INTERNATIONAL LEGAL FOUNDATION 315 W 39TH STREET RM 507 NEW YORK, NY 10018	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE JUVENILE DEFENSE REPLICATION PROJECT	5,000
JAIL GUITAR DOOR INCPO BOX 46115 LOS ANGELES, CA 90046	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PRISON PROJECT IN MA	10,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MA LAW REFORM INSTITUTE 40 COURT STREET RM 800 BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S ANNUAL FUNDRAISING EVENT	2,500
MADISON PARK DEVELOPMENT CORPORATION INC 184 DUDLEY STREET SUITE 102 BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S VIOLENCE PREVENTION PROGRAMS	10,000
MASSACHUSETTS COMMUNITY OUTREACH 40 WALK HILL STREET JAMAICA PLAIN, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S EX-OFFENDER RE-ENTRY PROJECT	10,000
Total ▶ 3a				798,794

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERRIMACK COLLEGE 315 TURNPIKE STREET NORTH ANDOVER, MA 01845	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PRISON EDUCATION PROJECT	10,000
PHILANTHROPY MASSACHUSETTS 133 FEDERAL STREET SUITE 802 BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR 2018 MEMBERSHIP	5,000
PINE STREET INN 444 HARRISON AVENUE BOSTON, MA 02118	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PINE STREET INN HOMELESS COURT PROJECT	15,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW GARDEN SOCIETYPO BOX 301264 BOSTON, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S HORTICULTURAL TRAINING PROGRAM FOR FEMALE OFFENDERS	15,000
RIA HOUSE330 COCHITUATE ROAD FRAMINGHAM, MA 01701	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SEXUAL EXPLOITATION AND HUMAN TRAFFICKING PREVENTION PROGRAMS	9,000
STRATEGIES FOR YOUTH PO BOX 390174 CAMBRIDGE, MA 02139	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S LAW ENFORCEMENT JUVENILE JUSTICE TRAINING PROGRAMS	15,000
Total ► 3a				798,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PHOENIX54 NEWMARKET SQUARE BOSTON, MA 02118	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S BOSTON SOBER AND ACTIVE COMMUNITY	5,000
TRUSTEES OF COLUMBIA UNIVERSITY 535 W 116TH STREET NEW YORK, NY 10027	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE CRIME LAB EMERGING ADULT OFFENDER PROJECT	20,000
MENTOR INC201 SOUTH STREET BOSTON, MA 02111	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE NATIONAL MENTORING PARTNERSHIP NATIONAL CONFERENCE	2,500
Total ► 3a				798,794

TY 2018 Accounting Fees Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RUSSELL BRIER & CO, LLP	4,560	4,560		0
WELCH & FORBES TAX PREP FEE	2,500	2,500		0

TY 2018 Investments Corporate Bonds Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
200,000 MEDCO HEALTH SOLUTIONS INC NOTE DTD 09/10/10, 4.125%	201,083	203,196
200,000 EBAY INC SR GLBL NT DTD 07/28/14, 2.875%	198,088	200,006
200,000 WALGREEN CO SR NT DTD 09/13/12, 3.1%	201,449	200,420
200,000 FISERV INC SR GLBL NT DTD 05/22/2015, 2.7%	198,254	199,716
200,000 EOG RESOURCES INC SR NT DTD 03/21/2014, 2.45%	200,246	199,516
200,000 MCDONALDS CORP SR NT DTD 09/30/2011, 2.625%	202,089	199,742
200,000 SYSCO CORP NT DTD 06/12/2012, 2.6%	200,828	198,316
200,000 WELLS FARGO & CO NEW DTD 03/04/2016, 2.5%	200,675	199,016
200,000 TORONTO DOMINION BANK	200,247	202,406
200,000 UNITED PARCEL SERVICE SR NT	200,743	201,864

TY 2018 Investments Corporate Stock Schedule

Name: GARDINER HOWLAND SHAW FOUNDATION
EIN: 04-6111826

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8,000 AFLAC INC	129,960	403,040
4,000 AUTOMATIC DATA PROCESSING INC	136,616	657,560
2,500 BECTON DICKINSON & CO	176,586	601,850
7,500 CARMAX INC	66,061	583,950
3,000 CHEVERON CORP	62,649	360,180
5,000 DANAHER CORP	134,576	662,200
3,000 EXXON MOBIL CORP	5,441	240,840
3,500 HOME DEPOT INC	71,015	712,950
6,000 HOSPITALITY PROPERTIES TRUST	198,888	156,000
2,000 IBM CORP	257,008	280,540
4,500 JOHNSON & JOHNSON	242,430	635,400
3,000 MCDONALDS CORP	209,195	592,710
6,500 MERCK & CO INC	279,364	511,615
6,000 MICROSOFT CORP	156,510	783,600
6,500 PEPSICO INC	290,525	832,325
6,500 PROCTER & GAMBLE CO	11,035	692,120
7,200 QUALCOMM INC	252,637	620,136
5,000 SCHLUMBERGER LTD	155,521	213,400
3,500 STRYKER CORP	162,781	661,185
2,400 3M CO	15,967	454,824
4,000 UNITED TECHNOLOGIES CORP	81,935	570,440
10,000 VERIZON COMMUNICATIONS INC	263,409	571,900
4,500 VISA INC CLASS A SHARES	84,451	739,935
10,000 WELLS FARGO & CO	251,194	484,100
5,000 CHECK POINT SOFTWARE TECHNOLOGIES LTD	253,338	603,800
2,000 CVS HEALTH CORP	164,480	108,760
7,200 CHURCH & DWIGHT CO	243,136	539,640
600 METTLER TOLEDO INTERNATIONAL INC	160,367	447,156
466 ALPHABET INC CAP STK	251,144	553,832
6,000 FISERV INC	241,829	523,440

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,000 JPMORGAN CHASE & CO	273,720	464,200
850 ALLERGAN PLC	253,623	124,950
2,000 CHUBB LIMITED	232,719	290,400
3,000 FORTIVE CORP	52,589	259,020
210 BOOKING HLDGS INC	248,824	389,548
900 ROPER TECHNOLOGIES INC	241,166	323,730
2,400 STANLEY BLACK & DECKER INC	357,282	351,840
3,500 TORONTO DOMINION BANK ONTARIO	200,347	199,395
ROUNDING ADJUSTMENT	2	0

TY 2018 Investments - Other Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
15,000 FIRST TRUST NORTH AMERN ENERGY INFRAS FD ETF	AT COST	302,278	371,400
1,200 ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND ETF	AT COST	118,284	143,064
2,400 ISHARES SHORT TERM CORP BND	AT COST	124,404	126,768
19,000 KAYNE ANDERSON MLP INVESTMENT CO	AT COST	388,079	299,820
1,600 VANGUARD INTERMEDIATE TERM BOND ETF	AT COST	121,036	134,112
14,000 MANNING & NAPIER	AT COST	317,513	335,300

TY 2018 Other Expenses Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT COSTS	132	0		132
POSTAGE	14	0		14
SUPPLIES	712	0		712
TELEPHONE & TELECOMMUNICATIONS	3,683	0		3,683
MA FILING FEES	125	125		0
EQUIPMENT RENTAL & MAINTENANCE	1,144	0		1,144
MISCELLANEOUS	138	0		138

TY 2018 Other Professional Fees Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	110,604	110,604		0

TY 2018 Taxes Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	1,552	1,552		0
FEDERAL INCOME TAX	23,250	0		0