

EXTENDED TO MARCH 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2949133404903 9

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

MAY 1, 2018

, and ending

APR 30, 2019

1904

Name of foundation

CHARLESBANK HOMES
C/O BONANNO, SAVINO, DAVIES & GANLEY, PC

A Employer identification number

04-2103755

Number and street (or P O box number if mail is not delivered to street address)

105 CHESTNUT ST

Room/suite

32

B Telephone number

781-449-3919

C If exemption application is pending, check here ► 6D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **► \$ 19,168,459.** J Accounting method: Cash Accrual
 Other (specify) **MOD. CASH BASIS**

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		791,103.	791,103.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		224,970.			
b Gross sales price for all assets on line 6a	1,002,999.				
7 Capital gain net income (from Part IV, line 2)			RECEIVED 224,970.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,016,073.	1,016,073.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	7,500.	7,500.		1,500.
c Other professional fees	STMT 3	41,317.	41,317.		0.
17 Interest					
18 Taxes	STMT 4	12,605.	12,605.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	5,982.	1,310.		0.
24 Total operating and administrative expenses Add lines 13 through 23		67,404.	62,732.		1,500.
25 Contributions, gifts, grants paid		921,102.			921,102.
26 Total expenses and disbursements Add lines 24 and 25		988,506.	62,732.		922,602.
27 Subtract line 26 from line 12:		27,567.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			953,341.		
c Adjusted net income (if negative, enter -0-)				N/A	

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CHARLESBANK HOMES

Form 990-PF (2018)

C/O BONANNO, SAVINO, DAVIES & GANLEY, PC

04-2103755

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		8,217.	23,911.	23,911.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ► 268,441.				
	Less: allowance for doubtful accounts ► 268,441.				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		1,125.	1,125.	1,125.
	10a Investments - U.S. and state government obligations	STMT 7			
	b Investments - corporate stock		18,986,610.	19,143,423.	19,143,423.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment, basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		18,995,952.	19,168,459.	19,168,459.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted		18,995,952.	19,168,459.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		18,995,952.	19,168,459.	
	31 Total liabilities and net assets/fund balances		18,995,952.	19,168,459.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 18,995,952.
2 Enter amount from Part I, line 27a	2 27,567.
3 Other increases not included in line 2 (itemize) ►	3 144,940.
4 Add lines 1, 2, and 3	4 19,168,459.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 19,168,459.

SEE STATEMENT 6

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e 1,002,999.		778,029.			224,970.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					224,970.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		224,970.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	900,197.	18,692,735.	.048158
2016	807,448.	16,894,493.	.047794
2015	642,965.	16,737,032.	.038416
2014	924,100.	17,661,065.	.052324
2013	864,512.	16,538,918.	.052271

2 Total of line 1, column (d)

2 .238963

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .047793

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 18,522,319.

5 Multiply line 4 by line 3

5 885,237.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 9,533.

7 Add lines 5 and 6

7 894,770.

8 Enter qualifying distributions from Part XII, line 4

8 922,602.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	85.114 SHS VANGUARD INTERNATIONAL GROWTH ADM	P	VARIOUS	05/01/18
b	257.465 SHS VANGUARD INTERNATIONAL VALUE FUND	P	VARIOUS	05/01/18
c	297.538 SHS VANGUARD SHORT-TERM INVEST-GR ADM	P	VARIOUS	05/01/18
d	906.823 SHS VANGUARD TOT INTL STOCK IX ADMIRAL	P	VARIOUS	05/01/18
e	6.844 SHS VANGUARD U.S. GROWTH FUND ADMIRAL	P	VARIOUS	05/01/18
f	803.62 SHS VANGUARD SHORT-TERM INVEST-GR ADM	P	VARIOUS	05/03/18
g	142.299 SHS VANGUARD EXPLORER FUND ADMIRAL SHARES	P	VARIOUS	05/23/18
h	211.729 SHS VANGUARD STRATEGIC EQUITY FUND	P	VARIOUS	05/23/18
i	195.631 SHS VANGUARD TOTAL STOCK MKT IDX ADM	P	VARIOUS	05/23/18
j	146.348 SHS VANGUARD U.S. GROWTH FUND ADMIRAL	P	VARIOUS	05/23/18
k	154.179 SHS VANGUARD EXPLORER FUND ADMIRAL SHARES	P	VARIOUS	06/11/18
l	234.359 SHS VANGUARD STRATEGIC EQUITY FUND	P	VARIOUS	06/11/18
m	649.027 SHS VANGUARD TOTAL STOCK MKT IDX ADM	P	VARIOUS	06/11/18
n	376.661 SHS VANGUARD U.S. GROWTH FUND ADMIRAL	P	VARIOUS	06/11/18
o	800.143 SHS VANGUARD SHORT-TERM INVEST-GR ADM	P	VARIOUS	08/02/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,382.		6,035.	2,347.
b 10,219.		8,914.	1,305.
c 3,112.		3,175.	-63.
d 27,604.		22,863.	4,741.
e 682.		452.	230.
f 8,406.		8,575.	-169.
g 13,881.		12,320.	1,561.
h 7,521.		5,697.	1,824.
i 13,438.		8,223.	5,215.
j 15,160.		9,671.	5,489.
k 15,574.		13,349.	2,225.
l 8,528.		6,306.	2,222.
m 45,516.		27,280.	18,236.
n 40,382.		24,891.	15,491.
o 8,361.		8,537.	-176.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,347.
b			1,305.
c			-63.
d			4,741.
e			230.
f			-169.
g			1,561.
h			1,824.
i			5,215.
j			5,489.
k			2,225.
l			2,222.
m			18,236.
n			15,491.
o			-176.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 202.522 SHS VANGUARD EXPLORER FUND ADMIRAL SHARES			P	VARIOUS	09/20/18
b 2.06 SHS VANGUARD STRATEGIC EQUITY FUND			P	VARIOUS	09/20/18
c 1474.102 SHS VANGUARD TOTAL STOCK MKT IDX ADM			P	VARIOUS	09/20/18
d 216.366 SHS VANGUARD U.S. GROWTH FUND ADMIRAL			P	VARIOUS	09/20/18
e 456.395 SHS VANGUARD WINDSOR II FUND ADM			P	VARIOUS	09/20/18
f 24.419 SHS VANGUARD EXPLORER FUND ADMIRAL SHARES			P	VARIOUS	09/25/18
g 94.768 SHS VANGUARD STRATEGIC EQUITY FUND			P	VARIOUS	09/25/18
h 297.731 SHS VANGUARD TOTAL STOCK MKT IDX ADM			P	VARIOUS	09/25/18
i 125.191 SHS VANGUARD U.S. GROWTH FUND ADMIRAL			P	VARIOUS	09/25/18
j 112.099 SHS VANGUARD WINDSOR II FUND ADM			P	VARIOUS	09/25/18
k 168.399 SHS VANGUARD TOTAL STOCK MKT IDX ADM			P	VARIOUS	10/05/18
l 161.433 SHS VANGUARD WINDSOR II FUND ADM			P	VARIOUS	10/05/18
m 815.996 SHS VANGUARD SHORT-TERM INVEST-GR ADM			P	VARIOUS	10/23/18
n 6805.443 SHS VANGUARD INTER-TERM INVEST-GR ADM			P	VARIOUS	11/15/18
o 2192.118 SHS VANGUARD SHORT-TERM INVEST-GR ADM			P	VARIOUS	11/15/18
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 21,743.			17,534.		4,209.
b 77.			55.		22.
c 108,568.			62,129.		46,439.
d 24,239.			14,298.		9,941.
e 32,655.			28,159.		4,496.
f 2,621.			2,114.		507.
g 3,537.			2,550.		987.
h 21,815.			12,549.		9,266.
i 14,063.			8,273.		5,790.
l 7,965.			6,916.		1,049.
k 12,103.			7,122.		4,981.
l 11,397.			9,960.		1,437.
m 8,495.			8,705.		-210.
n 63,155.			66,847.		-3,692.
o 22,776.			23,384.		-608.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					4,209.
b					22.
c					46,439.
d					9,941.
e					4,496.
f					507.
g					987.
h					9,266.
i					5,790.
l					1,049.
k					4,981.
l					1,437.
m					-210.
n					-3,692.
o					-608.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}		3		

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	8681.226 SHS VANGUARD TOTAL BOND MKT INDEX ADM	P	VARIOUS	11/15/18
b	464.481 SHS VANGUARD INTER-TERM INVEST-GR ADM	P	VARIOUS	12/12/18
c	100.738 SHS VANGUARD SHORT-TERM INVEST-GR ADM	P	VARIOUS	12/12/18
d	2572.851 SHS VANGUARD TOTAL BOND MKT INDEX ADM	P	VARIOUS	12/12/18
e	734.175 SHS VANGUARD SHORT-TERM INVEST-GR ADM	P	VARIOUS	01/31/19
f	146.455 SHS VANGUARD WINDSOR II FUND ADM	P	VARIOUS	04/11/18
g	100.404 SHS VANGUARD EXPLORER FUND ADMIRAL SHARES	P	VARIOUS	04/11/19
h	3083.856 SHS VANGUARD INTER-TERM INVEST-GR ADM	P	VARIOUS	04/11/19
i	1388.167 SHS VANGUARD TOTAL BOND MKT INDEX ADM	P	VARIOUS	04/11/19
j	1978.763 SHS VANGUARD TOTAL STOCK MKT IDX ADM	P	VARIOUS	04/11/19
k	759.654 SHS VANGUARD U.S. GROWTH FUND ADMIRAL	P	VARIOUS	04/11/19
l	788.915 SHS VANGUARD SHORT-TERM INVEST-GR ADM	P	VARIOUS	04/25/19
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	89,069.		93,086.	-4,017.
b	4,324.		4,562.	-238.
c	1,047.		1,075.	-28.
d	26,629.		27,585.	-956.
e	7,709.		7,831.	-122.
f	9,206.		8,958.	248.
g	9,420.		8,617.	803.
h	29,821.		30,276.	-455.
i	14,770.		14,881.	-111.
j	142,233.		84,174.	58,059.
k	78,449.		51,687.	26,762.
l	8,347.		8,414.	-67.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a						-4,017.
b						-238.
c						-28.
d						-956.
e						-122.
f						248.
g						803.
h						-455.
i						-111.
j						58,059.
k						26,762.
l						-67.
m						
n						
o						

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	224,970.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

CHARLESBANK HOMES

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C/O BONANNO, SAVINO, DAVIES & GANLEY, PC

04-2103755

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 12,000.

6b 0.

6c 0.

6d 0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ►

2,467. | Refunded ►

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1a 1b

c Did the foundation file Form 1120-POL for this year?

1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

0.

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

N/A

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

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b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

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Form 990-PF (2018)

CHARLESBANK HOMES

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► N/A

14 The books are in care of ► **WESLEY K. BLAIR, TREAS** Telephone no. ► **617-927-7494**
Located at ► **8 WHITTIER PLACE, UNIT 14, BOSTON, MA** ZIP+4 ► **02114**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here

and enter the amount of tax-exempt interest received or accrued during the year **N/A**

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country. 

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ►

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

 Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

 Yes No

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

 Yes No

N/A

7b

 Yes No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
	All other program-related investments. See instructions.	

Total. Add lines 1 through 3



0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 18,727,067.
b	Average of monthly cash balances	1b 77,318.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 18,804,385.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 18,804,385.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 282,066.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 18,522,319.
6	Minimum investment return Enter 5% of line 5	6 926,116.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 926,116.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 9,533.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 9,533.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 916,583.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 916,583.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 916,583.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 922,602.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 922,602.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 9,533.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 913,069.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				916,583.
2 Undistributed income, if any, as of the end of 2018			174,312.	
a Enter amount for 2017 only				
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 922,602.			174,312.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				748,290.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				168,293.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

► 4942(j)(3) or 4942(j)(5)

Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FATHER BILL'S AND MAINSPRING 422 WASHINGTON STREET QUINCY, MA 02301	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
HABITAT FOR HUMANITY CAPE COD 411 MAIN STREET YARMOUTH PORT, MA 02675	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
LYNN SHELTER ASSOCIATION - HOME 91 LIBERTY ST LYNN, MA 01902	N/A	PUBLIC CHARITY	RENOVATIONS	37,282.
WOMEN'S INSTITUTE 15 COURT SQUARE - STE 210 BOSTON, MA 02108	N/A	PUBLIC CHARITY	RENOVATIONS	33,990.
WORCESTER COMMON GROUND INC 7 BELLEVUE ST - UNIT 4 WORCESTER, MA 01609	N/A	PUBLIC CHARITY	CONSTRUCTION	100,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 921,102.
b Approved for future payment				
NONE				
Total				► 3b 0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANDOVER COMMUNITY TRUST 2 DUNDEE PARK, SUITE B02A ANDOVER, MA 01810	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
BROOKVIEW HOUSE 2 BROOKVIEW STREET DORCHESTER, MA 02124	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
EDWINA MARTIN HOUSE 678 N. MAIN STREET BROCKTON, MA 02301	N/A	PUBLIC CHARITY	RENOVATIONS	39,330.
FRIENDS OF BOSTON HOMELESS 12 WISE ST BOSTON, MA 02130	N/A	PUBLIC CHARITY	RENOVATIONS	23,500.
HABITAT FOR HUMANITY MERRIMACK 60 ISLAND STREET LAWRENCE, MA 01840	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
HARBORLIGHT COMMUNITY PARTNERS 283 ELLIOT ST BEVERLY, MA 01915	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
HEALING ABUSE WORKING FOR CHANGE 27 CONGRESS ST SALEM, MA 01970	N/A	PUBLIC CHARITY	RENOVATIONS	25,000.
LAWRENCE COMMUNITY WORKS 160 NEWBURY ST LAWRENCE, MA 01841	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
MERRIMACK VALLEY YMCA 360 MERRIMACK ST, SUITE 270 LAWRENCE, MA 01843	N/A	PUBLIC CHARITY	RENOVATIONS	25,000.
METROWEST COLLABORATIVE DEVELOPMENT INC 79-B CHAPEL ST NEWTON, MA 02458	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
Total from continuation sheets				649,830.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14 791,103.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18 224,970.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,016,073.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,016,073.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

- b** Other transactions:
 - (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

✓ 11/20/09

► TREASURER

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee		Date	Title			
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	TIMOTHY B. DAVIES		<i>B. Davies CPA</i>	<i>10/1/19</i>		P00031320
	Firm's name ► BONANNO, SAVINO, DAVIES & GANLEY, PC			Firm's EIN ► 04-3165981		
Firm's address ► 105 CHESTNUT STREET, SUITE 32 NEEDHAM, MA 02492-2520			Phone no. (781)-449-3919			

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
VANGUARD - BRKRG ACCTS	789,902.	0.	789,902.	789,902.		
VANGUARD- CHECKING	1,201.	0.	1,201.	1,201.		
TO PART I, LINE 4	791,103.	0.	791,103.	791,103.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING AND LEGAL FEES		7,500.	7,500.		1,500.	
TO FORM 990-PF, PG 1, LN 16B		7,500.	7,500.		1,500.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES		41,317.	41,317.		0.	
TO FORM 990-PF, PG 1, LN 16C		41,317.	41,317.		0.	

FORM 990-PF		TAXES			STATEMENT 4	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES		12,605.	12,605.		0.	
TO FORM 990-PF, PG 1, LN 18		12,605.	12,605.		0.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOARD MEMBERS EXPENSE	4,342.	870.		0.
INSURANCE	1,500.	300.		0.
FILING FEES	140.	140.		0.
TO FORM 990-PF, PG 1, LN 23	5,982.	1,310.		0.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION

AMOUNT

CHANGE IN UNREALIZED GAIN ON SECURITIES

144,940.

TOTAL TO FORM 990-PF, PART III, LINE 3

144,940.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

VANGUARD BROKERAGE

19,143,423.

19,143,423.

TOTAL TO FORM 990-PF, PART II, LINE 10B

19,143,423.

19,143,423.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS W. CORNU 42 WINTER ST NAHANT, MA 01908	TRUSTEE 2.00	0.	0.	0.
SUSAN K. KELLER 69 SAGAMORE AVE MEDFORD, MA 02155	TRUSTEE 2.00	0.	0.	0.
PHILIP J. NOTOPOULOS 48 FAIRMONT STREET BELMONT, MA 02478	TRUSTEE 2.00	0.	0.	0.
RICHARD H SAYRE 7 WAINWRIGHT ROAD #85 WINCHESTER, MA 01890	TRUSTEE & PRESIDENT 2.00	0.	0.	0.
CHARLES J. MANEIKIS JR 38 PIERCE AVE DORCHESTER, MA 02122	TRUSTEE 2.00	0.	0.	0.
JEANNE PINADO 34 AVON STREET JAMAICA PLAIN, MA 02130	TRUSTEE 2.00	0.	0.	0.
KATHRYN ROY 382 MARRETT ROAD LEXINGTON, MA 02421	TRUSTEE, VICE PRES.& SECRET 2.00	0.	0.	0.
WESLEY K. BLAIR 8 WHITTIER PLACE - UNIT 14A BOSTON, MA 02114	TRUSTEE & TREASURER 2.00	0.	0.	0.
L. JASON LAW 8 EUCLID AVE. WINCHESTER, MA 01890	TRUSTEE 2.00	0.	0.	0.
ELIZABETH HIBBARD 887 MAIN STREET NORWELL, MA 02061	TRUSTEE 2.00	0.	0.	0.

CHARLESBANK HOMES C/O BONANNO, SAVINO, D

04-2103755

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD SAYRE
C/O WATCH HILL COMPANY, 63 SHORE ROAD, SUITE 35
WINCHESTER, MA 01890

TELEPHONE NUMBER

781-729-0900

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUESTS TO INCLUDE STATEMENT OF PURPOSE, DOLLAR AMOUNT ASKED, AND
COPY OF EXEMPTION CERTIFICATE

ANY SUBMISSION DEADLINES

NONE STIPULATED AT PRESENT

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE GENERALLY MADE TO BOSTON AREA ORGANIZATIONS; TYPICALLY FOR
"BRICKS & MORTAR" PROJECTS - NOT FOR OPERATING BUDGETS.