

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 05-01-2018 , and ending 04-30-2019

Name of foundation: BOWDEN WILLIAM H
A Employer identification number: 01-6011125
Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802
Room/suite: [blank]
B Telephone number (see instructions): (888) 866-3275
City or town, state or province, country, and ZIP or foreign postal code: PROVIDENCE, RI 029011802
C If exemption application is pending, check here []
D 1. Foreign organizations, check here []
2. Foreign organizations meeting the 85% test, check here and attach computation []
E If private foundation status was terminated under section 507(b)(1)(A), check here []
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here []
G Check all that apply: [] Initial return, [] Initial return of a former public charity, [] Final return, [] Amended return, [] Address change, [] Name change
H Check type of organization: [] Section 501(c)(3) exempt private foundation, [x] Section 4947(a)(1) nonexempt charitable trust, [] Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 491,273
J Accounting method: [] Cash, [] Accrual, [] Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check [x] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	9,602	9,644		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,033			
b Gross sales price for all assets on line 6a 170,269				
7 Capital gain net income (from Part IV, line 2)		16,033		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		-3,125		
12 Total. Add lines 1 through 11	25,635	22,552		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	6,968	4,181		2,787
14 Other employee salaries and wages		0	0	0
15 Pension plans, employee benefits		0	0	0
16a Legal fees (attach schedule)				0
b Accounting fees (attach schedule)	845	507	0	338
c Other professional fees (attach schedule)				0
17 Interest				0
18 Taxes (attach schedule) (see instructions)	871	268		0
19 Depreciation (attach schedule) and depletion	0	0		
20 Occupancy				
21 Travel, conferences, and meetings		0	0	
22 Printing and publications		0	0	
23 Other expenses (attach schedule)	106	114		
24 Total operating and administrative expenses. Add lines 13 through 23	8,790	5,070	0	3,125
25 Contributions, gifts, grants paid	21,658			21,658
26 Total expenses and disbursements. Add lines 24 and 25	30,448	5,070	0	24,783
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-4,813			
b Net investment income (if negative, enter -0-)		17,482		
c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	12,372	16,259	16,259
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	430,101	413,865	475,014
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	442,473	430,124	491,273	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	442,473	430,124	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	442,473	430,124		
31 Total liabilities and net assets/fund balances (see instructions) .	442,473	430,124		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	442,473
2 Enter amount from Part I, line 27a	2	-4,813
3 Other increases not included in line 2 (itemize) ▶ _____	3	307
4 Add lines 1, 2, and 3	4	437,967
5 Decreases not included in line 2 (itemize) ▶ _____	5	7,843
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	430,124

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	16,033
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	24,991	488,440	0.051165
2016	18,446	451,645	0.040842
2015	23,519	448,128	0.052483
2014	26,243	488,982	0.053669
2013	20,369	481,752	0.042281

2 Total of line 1, column (d)	2	0.24044
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048088
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	477,836
5 Multiply line 4 by line 3	5	22,978
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	175
7 Add lines 5 and 6	7	23,153
8 Enter qualifying distributions from Part XII, line 4	8	24,783

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 175.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 covering questions about controlled entities, distributions, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b covering questions about disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	471,768
b	Average of monthly cash balances.	1b	13,345
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	485,113
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	485,113
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,277
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	477,836
6	Minimum investment return. Enter 5% of line 5.	6	23,892

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,892
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	175
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	175
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	23,717
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	23,717
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	23,717

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	24,783
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	24,783
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	175
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	24,608

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				23,717
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			4,315	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>24,783</u>				
a Applied to 2017, but not more than line 2a			4,315	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				20,468
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,249
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 932 688 INVESCO BALANCED-RISK ALLOCATION FUND CL R6		2018-02-01	2019-01-31
1 342 AQR LONG-SHORT EQUITY FUND CL I		2017-02-02	2018-11-30
48 923 AQR LONG-SHORT EQUITY FUND CL I		2018-07-02	2018-11-30
475 038 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-07-05	2019-01-31
5 97 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-10-18	2019-01-31
70 919 AQR MANAGED FUTURES STRATEGY FUND CL I		2017-08-02	2019-01-31
846 413 BLACKSTONE ALTERNATIVE MULTI- STRATEGY FUND-ISTL		2018-11-30	2019-01-31
227 236 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-02-01	2018-11-30
235 304 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-02-01	2019-01-31
751 491 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-10-02	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,952		10,288	-336
4,001		4,508	-507
572		622	-50
3,900		5,016	-1,116
49		59	-10
582		625	-43
9,014		9,048	-34
2,184		2,288	-104
2,282		2,370	-88
7,289		7,491	-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-336
			-507
			-50
			-1,116
			-10
			-43
			-34
			-104
			-88
			-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
267 729 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-02-02	2019-01-31
1 1332 511 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2016-07-05	2019-01-31
139 383 AGGREGATE BOND CTF		2010-09-24	2018-11-30
30 964 SMALL CAP GROWTH LEADERS CTF		2013-05-31	2018-06-30
12 145 SMALL CAP GROWTH LEADERS CTF		2013-02-28	2018-06-30
25 088 MID CAP VALUE CTF		2010-09-24	2018-11-30
3 973 MID CAP GROWTH CTF		2005-04-22	2018-11-30
23 639 DIVIDEND INCOME COMMON TRUST FUND		2013-02-28	2018-11-30
36 INVESCO DB COMMODITY INDEX TRACKING FUND		2013-05-31	2018-06-29
46 INVESCO DB COMMODITY INDEX TRACKING FUND		2013-05-31	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,597		2,637	-40
12,925		12,908	17
2,237		2,328	-91
1,012		857	155
397		319	78
881		794	87
151		139	12
1,602		1,589	13
636		970	-334
719		1,200	-481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-40
			17
			-91
			155
			78
			87
			12
			13
			-334
			-481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1220 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-01-31	2019-01-31
1 206 INVESCO DB COMMODITY INDEX TRACKING FUND		2016-05-31	2019-01-31
8 ISHARES CORE S&P MID CAP ETF		2017-01-31	2018-11-30
9 ISHARES RUSSELL 2000 ETF		2014-12-31	2018-11-30
51 643 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-02-01	2018-11-30
154 381 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-02-01	2019-01-31
202 965 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2017-10-02	2019-01-31
54 921 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-02-02	2018-11-30
59 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-07-31	2018-06-29
1 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2018-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,063		20,868	-1,805
3,219		3,065	154
1,497		1,345	152
1,366		1,088	278
1,656		1,642	14
4,794		4,909	-115
6,302		6,404	-102
1,530		1,277	253
2,532		2,507	25
43		39	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,805
			154
			152
			278
			14
			-115
			-102
			253
			25
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
87	VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2018-06-29
1 21	VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2018-06-29
25	VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2018-11-30
110	VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2019-01-31
16	VANGUARD S&P 500 ETF		2016-01-08	2018-11-30
223 662	WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-02	2018-11-30
209 338	WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2018-11-30
432 047	WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2019-01-31
108 01	STRATEGIC GROWTH COMMON TRUST FUND		2013-05-31	2018-06-30
1072 516	STRATEGIC GROWTH COMMON TRUST FUND		2013-05-31	2019-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,733		3,425	308
901		795	106
991		947	44
4,382		4,166	216
4,041		2,843	1,198
2,445		2,369	76
2,288		2,054	234
4,727		4,238	489
1,968		1,772	196
21,649		20,236	1,413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			308
			106
			44
			216
			1,198
			76
			234
			489
			196
			1,413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
116 619 LARGE CAP CORE CTF		2018-01-31	2018-11-30
1 102 277 MID CAP CORE CTF		2018-01-31	2018-11-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,146		1,167	-21
980		1,024	-44
			1,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21
			-44

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
CHRISTIAN CIVIC LEAGUE PO BOX 5459 AUGUSTA, ME 043325459	N/A	NC	UNRESTRICTED GENERAL	433
STATE YMCA ATTN JEFFERY GLEASON 305 WINTHROP CENTER RD WINTHROP, ME 043643543	N/A	PC	UNRESTRICTED GENERAL	174
PINE TREE BOY SCOUTS 146 PLAINS RED RAYMOND, ME 040716234	N/A	PC	UNRESTRICTED GENERAL	174
Total ▶ 3a				21,658

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOODWILL HOME ASSN DBA GOODWILL HINCKLEYPO BOX 159 HINCKLEY, ME 049440159	N/A	PC	UNRESTRICTED GENERAL	2,165
KENTS HILL SCHOOL ATTN DEVELOPMENT OFFICE PO BOX 257 KENTS HILL, ME 043490257	N/A	PC	UNRESTRICTED GENERAL	2,165
PINE TREE SOCIETYPO BOX 518 BATH, ME 045300518	N/A	PC	UNRESTRICTED GENERAL	174
Total ▶ 3a				21,658

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SUNSET HOME OF WATERVILLE SUSAN WHALEN114 COLLEGE AVE WATERVILLE, ME 049015609	N/A	PF	UNRESTRICTED GENERAL	2,165
THE MAINE CHILDREN'S HOME FOR LITTLE WANDERERS93 SILVER ST WATERVILLE, ME 049015923	N/A	PC	UNRESTRICTED GENERAL	347
WATERVILLE AREA BOYS & GIRLS CLU 126 NORTH ST WATERVILLE, ME 049014954	N/A	PC	UNRESTRICTED GENERAL	174
Total ▶ 3a				21,658

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINSLOW CONGREG CHURCH 12 LITHGOW ST WINSLOW, ME 049010000	N/A	PC	UNRESTRICTED GENERAL	433
UNITED BAPT CHURCH OF OAKLAND 47 CHURCH ST OAKLAND, ME 049634940	N/A	PC	UNRESTRICTED GENERAL	520
SUPERINTENDENT OF SCHOOLS KVCS - AOS #92 25 MESSALONSKEE AVE WATERVILLE, ME 049015206	N/A	PC	UNRESTRICTED GENERAL	1,083
Total ▶ 3a				21,658

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METH CHURCH OF OAKLAND 20 W SCHOOL ST OAKLAND, ME 049634909	N/A	PC	UNRESTRICTED GENERAL	433
PREACHERS AID SOC OF NEW ENGLAND ATTN CONTROLLER 51 CHARLES WESLEY CT WELLS, ME 040905180	N/A	PC	UNRESTRICTED GENERAL	2,165
AMERICAN MISSIONARY SOC PO BOX 368 VILLANOVA, PA 190850368	N/A	PC	UNRESTRICTED GENERAL	174
Total ▶ 3a				21,658

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLEASANT ST UNITED METHODIST CHU 61 PLEASANT ST WATERVILLE, ME 049010000	N/A	PC	UNRESTRICTED GENERAL	5,845
UNITED METHODIST61 PLEASANT ST WATERVILLE, ME 04901	N/A	PC	PROGRAM FUNDING	347
AMERICAN RED CROSS OFFICE OF THE GENERAL COUNSEL 2025 E ST NW WASHINGTON, DC 200065009	N/A	PC	UNRESTRICTED GENERAL	174
Total ▶ 3a				21,658

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINEY WOODS COUNTRY LIFE SCHOOL PO BOX 57 PINEY WOODS, MS 391480057	N/A	PC	UNRESTRICTED GENERAL	174
SALVATION ARMY MR RICHARD D ALLEN440 W NYACK RD WEST NYACK, NY 109941753	N/A	PC	UNRESTRICTED GENERAL	174
WOMENS SOCIETY CHRISTIAN SERVICE 61 PLEASANT ST METH CHURCH WATERVILLE, ME 04901	N/A	PC	UNRESTRICTED GENERAL	2,165
Total ▶ 3a				21,658

TY 2018 Accounting Fees Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	845	507		338

TY 2018 Compensation Explanation**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125**Person Name****Explanation**

BANK OF AMERICA

SEE ATTACHED

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: BOWDEN WILLIAM H

EIN: 01-6011125

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CHRISTIAN CIVIC LEAGUE	70 SEWALL ST AUGUSTA, ME 04330	2018-12-12	433	SUPPORT TEENPACT	433		06/06/2019		
SUNSET HOME OF WATERFILLE	114 COLLEGE AVE WATERVILLE, ME 049015609	2018-12-12	2,165	SUPPORT ACTIVITIES FOR GIVING	2,165		06/25/2019		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: BOWDEN WILLIAM H

EIN: 01-6011125

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
46 INVESCO	2019-01		2013-05	PURCHASER	719	1,200			-481	
1220 INVESC	2019-01		2018-01	PURCHASER	19,063	20,868			-1,805	
206 INVESCO	2019-01		2016-05	PURCHASER	3,219	3,065			154	

TY 2018 General Explanation Attachment**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2018 Investments Corporate Stock Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	12,838	19,098
464287655 ISHARES RUSSELL 2000	10,332	16,462
921943858 VANGUARD FTSE DEVELO	27,515	31,144
922042858 VANGUARD FTSE EMERGI	9,931	12,980
693390841 PIMCO HIGH YIELD FD	4,428	4,621
202671913 AGGREGATE BOND CTF	45,801	46,178
207543877 SMALL CAP GROWTH LEA	8,525	10,127
29099J109 EMERGING MARKETS STO	20,229	23,556
302993993 MID CAP VALUE CTF	12,786	14,542
303995997 SMALL CAP VALUE CTF	9,264	9,466
323991307 MID CAP GROWTH CTF	12,120	15,313
45399C107 DIVIDEND INCOME COMM	28,492	28,973
99Z466197 INTERNATIONAL FOCUSE	29,166	35,201
73935S105 POWERSHARES DB COMMO		
99Z501647 STRATEGIC GROWTH COM	20,236	21,649
464287226 ISHARES CORE US AGGR	22,838	23,021
922908363 VANGUARD S&P 500 ETF	31,808	48,332
94987W737 WELLS FARGO ABSOLUTE		
00203H446 AQR LONG-SHORT EQUIT		
00203H859 AQR MANAGED FUTURES		
74253Q747 PRINCIPAL MIDCAP BLE	13,049	15,923
09256H286 BLACKROCK STRATEGIC		
62827P816 CATALYST/MILLBURN HE		
00142R539 INVESCO BALANCED-RIS		
99Z639934 LARGE CAP CORE CTF	21,282	22,861
99Z639942 MID CAP CORE CTF	19,560	20,297
99Z639959 SMALL CAP CORE CTF	21,808	21,929
78464A417 SPDR BLOOMBERG BARCL	4,567	4,679
92203J407 VANGUARD TOTAL INTL	9,109	9,264
52469H784 CLEARBRIDGE LARGE CA	9,073	10,181

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
693390882 PIMCO FOREIGN BD US\$	9,108	9,217

TY 2018 Other Decreases Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125

Description	Amount
CTF ADJUSTMENT	6,419
ADJUSTMENT TO CARRYING VALUE	10
SALES ADJUSTMENT	1,414

TY 2018 Other Expenses Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	53	53		0
OTHER ALLOCABLE EXPENSE-INCOME	53	53		0
FROM PARTNERSHIP/S-CORP		8		0

TY 2018 Other Income Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM PARTNERSHIP/S-CORP		-3,125	

TY 2018 Other Increases Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125

Description	Amount
PARTNERSHIP ADJUSTMENT	278
ROUNDING	4
COST ADJUSTMENT	25

TY 2018 Taxes Schedule**Name:** BOWDEN WILLIAM H**EIN:** 01-6011125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	160	160		0
EXCISE TAX - PRIOR YEAR	199	0		0
EXCISE TAX ESTIMATES	404	0		0
FOREIGN TAXES ON QUALIFIED FOR	77	77		0
FOREIGN TAXES ON NONQUALIFIED	31	31		0