Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

• Do not enter social security numbers on this form as it may be made public.

Internal Revenue S			rs.gov/Form990PF for inst			Open to Public Inspection
	ear 2018 or tax year l	beginning APR	1, 2018	, and ending	MAR 31, 2019	
Name of found		E AND BLANC	טס טוורטסמ		A Employer identification	n number
-		E AND BLANC	HE HUGHES		95-453665	ז
FOUNDA		mail is not delivered to street	addrags)	Room/suite		<u></u>
	•	R. PO BOX 4	,	Noomsule	8 Telephone number (805)413-	5200
	HILLS, C	ntry, and ZIP or foreign p A 91376	ostal code		C If exemption application is	pending, check here
G Check all tha		Initial return	Initial return of a f	ormer public charity	D 1. Foreign organization	as chack hare
G Officer all the	··· =	Final return	Amended return	ornier public charity	1. Poreign organization	is, check here
	=	Address change	Name change		Foreign organizations m check here and attach or	neeting the 85% test,
H Check type of			kempt private foundation	641		_
	494 <u>7(a)(</u> 1) nonexemp		Other taxable private found	ation NY	E If private foundation st under section 507(b)(
	value of all assets at er			X Accrual	1	
	col. (c), line 16)	· —	ther (specify)	[<u></u>] /(00/00/	F If the foundation is in a under section 507(b)(
\$			nn (d) must be on cash basi	s.)		.)(b); onoun nore
Part I Ana	lysis of Revenue and	Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
(The	total of amounts in columi issarily equal the amounts	ns (b), (c), and (d) may not	expenses per books	income	income	for charitable purposes (cash basis only)
1 Contr	ributions, gifts, grants	s, etc., received	0.	-	N/A	7
	X if the foundation					1
Interes	st on savings and tempora					
· •	ends and interest from	n securities	3,572,946.	3,572,946.		STATEMENT 1
5a Gross	s rents					
b Netrem	ntal income or (loss)			_		
	un or (loss) from sale of as	ssets not on line 10	60,135.			
b Gross	sales price for all s on line 6a	<u>60,135.</u>				
d) i	if gain net income (from Pa	art IV, line 2)		60,135.		•
8 Netsi	hort-term capital gain	ı				
	me modifications				DECE	WED
	sales less returns lowances				TILOL	VLD
b Less (Cost of goods sold				<u> </u>	2020 8
c Gross	s profit or (loss)				MAR U	Z ZUZU O
11 Other			2 622 001	2 622 001	Ш	8
	. Add lines 1 through		3,633,081.	3,633,081.	- OGDE	SN HT -
1	ensation of officers, direct		0.	0.		0.
1	r employee salaries an	· .				
	ion plans, employee b	_	106	0.	ļ	+
16a Legal		STMT 2	186.	0.	<u> </u>	0.
b Accou	unting fees	STMT 3	75,000.	0.		75,000.
C Other	r professional fees	SIMI 2	73,000.	<u> </u>	<u> </u>	13,000.
9 17 Intere		STMT 4	70,160.	0.	<u> </u>	0.
18 Taxes	s eciation and depletion		70,100.			
19 Depre	•					
b Accounting the Accounting to	pancy II, conferences, and m	agatings				
21 Trave	n, conterences, and m ing and publications	icculiyə				
<u></u>	expenses	STMT 5	1,652.	0.		0.
	operating and admin		1,032.		<u> </u>	
מו ביי ויומו	nses. Add lines 13 thi		146,998.	0.		75,000.
O 25 Contr	ributions, gifts, grants	•	6,359,000.		·	6,359,000.
23 001111	expenses and disbut		- 1,323,0001			3,202,000.
	ines 24 and 25	. vymomo.	6,505,998.	0.		6,434,000.
	act line 26 from line 1	12	2,220,2200			
	s of revenue over expense		-2,872,917.			
L	nvestment income (f			3,633,081.		
	sted net income (if neg		· · · · · · · · · · · · · · · · · · ·	, <u> </u>	N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2018) FOUNDATION 95-4536657			4536657 Page 2		
	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year
느	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	14,402,041.	7,895,962.	
	2	Savings and temporary cash investments	5,389,249.	9,022,295.	9,022,295.
	3	Accounts receivable			
	İ	Less: allowance for doubtful accounts			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	•	disqualified persons			
	7	· · · · ·			
	'	Less; allowance for doubtful accounts			
	R	Inventories for sale or use			
ssets	١	Prepaid expenses and deferred charges	7,166.	7,282.	7,282.
Ass	100	Investments - U.S. and state government obligations	.,	, , 2020	
		Investments - corporate stock STMT 6	88,171,600.	95,823,200.	95,823,200.
	ı	• *	00,111,000.	33,023,2001	33,023,200.
	Ι.	Investments - corporate bonds			<u></u>
	''	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	1	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation			
	•	Other assets (describe			
	16	Total assets (to be completed by all filers - see the	107 070 056	112 740 720	112 749 720
_	47	instructions. Also, see page 1, item I)	6,250.	112,748,739. 6,250.	112,740,739.
		Accounts payable and accrued expenses	0,230.	0,230.	
	18	Grants payable			
ies	19	Deferred revenue		<u></u>	
Liabilitie	20	Loans from officers, directors, trustees, and other disqualified persons Mortgages and other notes payable			
E.	21	Other liabilities (describe			
	"	Other Habilities (Describe			
	23	Total liabilities (add lines 17 through 22)	6,250.	6,250.	,
_	<u> </u>	Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31.			
es	24	Unrestricted	107,963,806.	112,742,489.	
anc anc	25	Temporarily restricted			
3a	26	Permanently restricted			
or Fund Balanc		Foundations that do not follow SFAS 117, check here			
3		and complete lines 27 through 31.			1
ō	27	Capital stock, trust principal, or current funds			
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	<u>-</u>		
Š	29	Retained earnings, accumulated income, endowment, or other funds			
NewAssets	30	Total net assets or fund balances	107,963,806.	112,742,489.	
$\overline{\Lambda}$	Н				
<u>v</u>	31	Total liabilities and net assets/fund balances	107,970,056.	112,748,739.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		at agree with end-of-year figure reported on prior year's return)		1	107,963,806.
2	•	amount from Part I, line 27a		2	-2,872,917.
		r increases not included in line 2 (itemize) <u>UNREALIZED</u>	GAINS/LOSSES		7,651,600.
4	Add	lines 1, 2, and 3		4	112,742,489.
5	Decr	eases not included in line 2 (itemize)			0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	112,742,489.
					Form 990-PF (2018)

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(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)					(b)	How ac - Purc - Dona	equired hase ation	(c) Date (mo., c	acquired lay, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS	DIVID	ENDS			<u> </u>					
<u>b</u>					-					
<u>c</u>		_ 		_ -	╁					
<u>d</u>					╁─╴					
(e) Gross sales price	(f) D	Depreciation allowed (or allowable)		st or other basis					ain or (loss) s (f) minus (
a 60,135.				•						60,135.
b	<u> </u>									
С										
e]					
Complete only for assets shown									ol. (h) gain not less thar	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1)			coi.		(from col. (
	 	45 01 12/3 1/09	UVEI	Col. (j), ii aliy						60 125
<u>a</u>	 	_								60,135.
<u>c</u>	 				\dashv					
<u> </u>	 								 -	
	 									
<u> </u>	<u> </u>	(If name also enter	ın Part I line	7	7					
2 Capital gain net income or (net ca	apıtal loss)		· in Part I, line	, 7	}	2				60,135.
3 Net short-term capital gain or (lo	ss) as defin	•								
If gain, also enter in Part I, line 8,			u (0).]					
If (loss), enter -0- in Part I, line 8 Part V Qualification U		ection 4940(e) for				3			N/A	
Was the foundation liable for the sec f "Yes," the foundation doesn't qualit	y under se	ction 4940(e). Do not com	plete this part	·						Yes X No
1 Enter the appropriate amount in	each colum		structions bei	ore making any er				_		(4)
(a) Base period years Calendar year (or tax year beginni	ng in)	(b) Adjusted qualifying dist		Net value of no		ıtable-			Distrib (col. (b) divi	(d) ution ratio ided by col. (c))
2017			8,445.				9,420			.085225
2016			6,461.				3,994			.052979
2015 2014			1,296. 9,012.				4,061 4,982			.080060
2013			7,803.				2,527			.152754
			,,,,,,,,,		<u> </u>	, , , ,	3/32/	+		
2 Total of line 1, column (d)		-						2		.434792
3 Average distribution ratio for the	5-year base	e period - divide the total o	n line 2 by 5.0), or by the numbe	er of y	ears				
the foundation has been in existe								3		.086958
										-
4 Enter the net value of noncharitat		ate for 2018 from Part V I	ine 5					4	109	9,541,416.
- Linter the het value of Honthalltal	ne-use assi	oto ivi zvivilivili Fait A, i								
	ne-use assi	sts for 20 to from Fart A, I								
5 Multiply line 4 by line 3	ne-use assi	sis ior 2010 noin Fait A, I						5		9,525,502.
5 Multiply line 4 by line 3		,								
5 Multiply line 4 by line 3		,						5		
5 Multiply line 4 by line 3 6 Enter 1% of net investment incom		,								36,331.
	ne (1% of P	art I, line 27b)						6		36,331. 9,561,833. 6,434,000.

	m 990-PF (2018) FOUNDATION 95-45 art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	636657 Page 4 e instructions)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	72,662.
	of Part I, line 27b	
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	0.
3	Add lines 1 and 2	72,662.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	72,662.
6	Credits/Payments:	
	2018 estimated tax payments and 2017 overpayment credited to 2018 6a 79,768. 6b 0.	
	70.00	İ
	Tax paid with application for extension of time to file (Form 8868) Backup withholding erroneously withheld 6d 0.	
	Total credits and payments. Add lines 6a through 6d	149,768.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	77,106.
11	77 100	0.
Pa	art VII-A Statements Regarding Activities	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	Yes No
	any political campaign?	1a X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	
	distributed by the foundation in connection with the activities.	
	Did the foundation file Form 1120-POL for this year?	1c X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
	(1) On the foundation. ► \$ 0.	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	
_	managers. ► \$0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X
•	If "Yes," attach a detailed description of the activities.	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 X
A a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
	If "Yes," has it filed a tax return on Form 990-T for this year?	
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
•	If "Yes," attach the statement required by General Instruction T	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	
	By language in the governing instrument, or	
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	
	remain in the governing instrument?	6 X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.	_
	CA	_
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	
	of each state as required by General Instruction G2 If "No," attach explanation	8b X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	
	year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9 X V
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Form 990-PF (2018)
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	1 990-PF (2018) FOUNDATION	<u>95-453665</u>	<u> 7</u>	Page 5
Pa	rt VII-A Statements Regarding Activities (continued)			
		<u> </u>	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	<u> </u>	1	<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisor	y privilogos?		
	If "Yes," attach statement. See instructions	_	2	<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<u></u>	3 X	
	Website address ► N/A			-
14			$\frac{13-53}{1}$	00
	Located at ► 30601 AGOURA RD, AGOURA HILLS, CA	_ ZIP+4 ▶ <u>913</u> ()1	$\overline{}$
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		/-	-
	and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	T
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,	_	Yes	_
	securities, or other financial account in a foreign country?	<u> </u>	6	<u> </u>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
D.	foreign country ► Int VII-B Statements Regarding Activities for Which Form 4720 May Be Required			<u> </u>
F			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	 	1163	140
18	During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No		
	(1) Engage in the sale of exchange, or leasing or property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	Tes A NO		
	a disqualified person?	Yes X No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No	-	1 1
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No		
	(4) Fay compensation to, or pay or reminduse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available	TES ZZ NO		
	for the benefit or use of a disqualified person)?	Yes X No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	162 77 NO		
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	Yes X No	Į.	
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	165 (21) 110		
·	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A 1	<u> </u>	┰
	Organizations relying on a current notice regarding disaster assistance, check here	▶ □ □	_	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
·	before the first day of the tax year beginning in 2018?	1		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	_		
_	defined in section 4942(j)(3) or 4942(j)(5)).		1	
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6c, Part XIII) for tax year(s) beginn	nina	- 1	
	before 2018?	Yes X No		
	If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorr	oct I		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and atta			
	statement - see instructions.)	N/A 2	ь —	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	Yes X No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons	after		
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to	f		
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C			$oldsymbol{f eta}$
	Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A 3	b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	41	B	X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpo	se that		
	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	41		X
		Form 9	90-PF	(2018)

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Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (contin	ued)		
5a During the year, did the foundation pay or incur any amount to:	<u>-</u>	· 		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	Y	es X No		
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indire				
any voter registration drive?			es X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	;?	Y	es X No	1	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				
4945(d)(4)(A)? See instructions		Y	es 🗓 No	ŀ	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or f				
the prevention of cruelty to children or animals?		Y	es 🗶 No	Ì	1
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	n Regulations	L		
section 53.4945 or in a current notice regarding disaster assistance? See instr	uctions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check	here		▶□	J.	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it maintai	ned			
expenditure responsibility for the grant?	I.	Γ/A 🔲 Υ	es 🔲 No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Y	es 🗶 No 💄		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		_ (6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Y	es 🗶 No 📙		
b If "Yes," did the foundation receive any proceeds or have any net income attribu	utable to the transaction?		N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	61,000,000 in remuneration or				
excess parachute payment(s) during the year?			es X No		
Part VIII Information About Officers, Directors, Trustore Paid Employees, and Contractors	ees, Foundation Mar	nagers, Highly			
1 List all officers, directors, trustees, and foundation managers and t	(b) Title, and average	(c) Compensation	(d) Contributions to	(a) Evn	9000
(a) Name and address	hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Exp account,	other
	to position	enter -0-)	compensation	allowar	1Ces
	1				
CDD CONTROL 7	4	_	ا م ا		^
SEE STATEMENT 7		0.	0.		<u>0.</u>
	-				
	-				
		 		_	
		1	[
		 			
	-]]		
	-				
2. Company of five highest poid ampleyees (ather than those inc	luded on line 1) If none	ntor "NONE "			
2 Compensation of five highest-paid employees (other than those inc	(b) Title, and average	FILE NONE.	(d) Contributions to employee benefit plans	(e) Exp	ense
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	employee benefit plans and deferred	account,	other
270378	devoted to position_		compensation	allowar	ıces
NONE	-				
		ļ 			
	1	!			
	 				
	1				
	-				
		-	<u> </u>		
	-				
Take I number of other ampleyees paid ever \$50,000	l				0
Total number of other employees paid over \$50,000			Form	990-PF	

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Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, ent	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		
	-	
		
	-	
		
	 	
		
	 	
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A' Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant state	testical information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers pro		Expenses
1 N/A		
 		
2		
<u> </u>		
	<u> </u>	
3		
4		
· · · · · · · · · · · · · · · · · · ·		
Part IX-B Summary of Program-Related Investments	· · · · · · · · · · · · · · · · · · ·	
Describe the two largest program-related investments made by the foundation during the tax year o	n lines 1 and 2.	Amount
1 N/A		
		<u> </u>
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.
		Form 990-PF (2018)

FOUNDATION

95-4536657

LP.	art'X■ Minimum Investment Return (All domestic foundations must complete this part Foreign fou	ndations	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1 <u>a</u>	<u>92,64</u> 7,683.
b	Average of monthly cash balances	1b	18,561,876.
C	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	1d	111,209,559.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	111,209,559.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,668,143.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	109,541,416.
6	Minimum investment return. Enter 5% of line 5	6	<u>5,477,071</u> .
LP.	art:XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	nd certain	
	foreign organizations, check here 🕨 🔃 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	5,477,071.
2a	Tax on investment income for 2018 from Part VI, line 5		
b	Income tax for 2018. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	72,662.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,404,409.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,404,409.
6	Deduction from distributable amount (see instructions)	6	<u> </u>
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,404,409.
P	art·XIII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		6 424 000
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1 <u>a</u>	6,434,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	C 424 000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	-4- -	6,434,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	^
_	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,434,000.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	jualifies fo	or the section
_	4940(e) reduction of tax in those years.		Farm 990 DE (2010

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI,				
line 7				5,404,409.
2 Undistributed income, if any, as of the end of 2018	·		_	
a Enter amount for 2017 only			0.	
b Total for prior years:		0		
·		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 3,428,677.				
b From 2014 792,320.				
e From 2015 2,603,578.				
d From 2016 405,159.				
e From 2017 4,062,823.	11,292,557.			
f Total of lines 3a through e	11,292,337.			
4 Qualifying distributions for 2018 from				
Part XII, line 4. ► \$ 6,434,000.	j		0.	
a Applied to 2017, but not more than line 2a		·		
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
, , , , ,				
c Treated as distributions out of corpus	0.			
(Election required - see instructions) d Applied to 2018 distributable amount				5,404,409.
e Remaining amount distributed out of corpus	1,029,591.			3,101,103.
5 Excess distributions carryover applied to 2018	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:		į		
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,322,148.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.	· -	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract				
lines 4d and 5 from line 1. This amount must				•
be distributed in 2019		·		0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2013	2 420 677	,		
not applied on line 5 or line 7	3,428,677.			
9 Excess distributions carryover to 2019.	9 902 471			
Subtract lines 7 and 8 from line 6a	8,893,471.			
0 Analysis of line 9:				
a Excess from 2014 b Excess from 2015 2,603,578.				
c Excess from 2016 2,003,378.				
d Excess from 2017 4,062,823.				
e Excess from 2018 1,029,591.		j		
0 2/10/00 II OIN E0 10				- 000 DE

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Form **990-PF** (2018)

WILLIAM LAWRENCE AND BLANCHE HUGHES Form 990-PF (2018) FOUNDATION 95-4536657 Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a if the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or 4942(1)(5) Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (a) 2018 (b) 2017 (c) 2016 (d) 2015 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) TAMARA GUSTAVSON b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: 🔟 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

WILLIAM LAWRENCE AND BLANCHE HUGHES FNDN, 805-413-5300

5158 CLARETON DR PO BOX 490, AGOURA HILLS, CA 91376 b The form in which applications should be submitted and information and materials they should include:

MEDICAL RESEARCH GRANT PROPOSAL

c Any submission deadlines:

ONGOING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE AWARDED TO NON-PROFITS IN THE FIELD OF MEDICAL RESEARCH RELATED TO PEDIATRIC ACUTE LYMPHOCYTIC LEUKEMIA

823601 12-11-18

Form **990-PF** (2018)

3 Grants and Contributions Paid During the	-	Payment		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
a Paid during the year				
CHILDREN'S HOSPITAL LOS ANGELES 1650 SUNSET BLVD., MAILSTOP #29		501(C)(3)	MEDICAL RESEARCH	
OS ANGELES, CA 90027		<u></u>		800,00
CHILDREN'S HOSPITAL LOS ANGELES 4650 SUNSET BLVD., MAILSTOP #29 LOS ANGELES, CA 90027		501(C)(3)	MEDICAL RESEARCH	950,00
CHILDREN'S HOSPITAL OF PHILADELPHIA 3401 CIVIC CENTER BLVD		501(C)(3)	MEDICAL RESEARCH	465.00
PHILADELPHIA, PA 19104			-	165,00
SEATTLE CHILDREN'S HOSPITAL FOUNDATION		501(C)(3)	MEDICAL RESEARCH	
MS S-200 PO BOX 5371 SEATTLE, WA 98145-5005				4,279,00
UNIVERSITY OF COLLEGE LONDON GOWER STREET LONDON WC1E 6BT		501(C)(3)	MEDICIAL RESEARCH	165,00
Total	<u> </u>		▶ 3a	6,359,00
b Approved for future payment				
NONE				
				
Total				

Unrelated business income

Excluded by section 512, 513, or 514

Part XVI-A	Analysis of Income-Producing Activities
------------	-----------------------------------------

Enter gross amounts unless otherwise indicated.			ided by section 512, 513, or 514	(e)	
1 Program service revenue;	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
·			1		
			+-	-	
D		· -	╁		
c	———		-		
d			-		
e	—		-		
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash	<u> </u>				
investments					
4 Dividends and interest from securities		-	14	3,572,946.	
5 Net rental income or (loss) from real estate:		- · · · · · · · · · · · · · · · · · · ·	·		•
a Debt-financed property	 	<u>`</u>		<u> </u>	
	—	· · · · · · · · · · · · · · · · · · ·	 		
b Not debt-financed property	-				
6 Net rental income or (loss) from personal					
property	—		-		
7 Other investment income					
8 Gain or (loss) from sales of assets other	1 1				
than inventory			14	60,135.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory		-			
11 Other revenue.					
a))				
		·	<u> </u>		
			 		
<u> </u>	 		├		
d	 		-		
e		0.	_	2 (22 001	
12 Subtotal. Add columns (b), (d), and (e)			-	3,633,081.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	3,633,081.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	the Acco	mplishment of Exe	empt	Purposes	
	-				
Explain below how each activity for which income the foundation's exempt purposes (other than be			contrib	uted importantly to the accomp	plishment of
	y providing full	lus ioi sucii purposes).			
N/A					
				<u></u>	
				· 	
					
			_		
					

Rart/XVIII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations**

1 Did the oi	rganization directly or indi	irectly engage in any	of the followin	g with any other organizat	ion described in se	ection 501(c)	168	INO
(other tha	ın section 501(c)(3) organ	nizations) or in sectio	on 527, relating	to political organizations?	•			
a Transfers	from the reporting founda	ation to a noncharita	ble exempt org	janization of:				
(1) Cash							1a(1)	X
(2) Othe	r assets						1a(2)	X
b Other tran	nsactions;							
(1) Sales	of assets to a noncharital	ible exempt organiza	tion				1b(1)	X
	hases of assets from a no	, -					1b(2)	X
• •	al of facilities, equipment,	•	3				1b(3)	X
• •	bursement arrangements						1b(4)	X
• •	s or loan guarantees						1b(5)	X
. ,	ormance of services or me	emhershin or fundrai	sing solicitatio	ne			1b(6)	X
• •	f facilities, equipment, ma	•	-				1c	X
•		• .		•	lwave show the fai	r market value of the goods,		
						on or sharing arrangement, s		
	i) the value of the goods,			a 1633 man fan market var	ac in any transacti	on or snaring arrangement, s	11011 111	
(a) Line no	(b) Amount involved			exempt organization	(d) Descript	tion of transfers, transactions, and	sharing arrangeme	ents
(4)2	(b) ranount involved	(6) 11441110 0	N/A	- Oxompt or gameaton	(5) 5 5 5 5 7	, , , , , , , , , , , , , , , , , , ,		
			M/B					
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			_					
		<u> </u>		·		·		
2a Is the fou	ndation directly or indirect	tly affiliated with, or	related to, one	or more tax-exempt organ	izations described			
ın section	501(c) (other than section	n 501(c)(3)) or in se	ction 527?				Yes X	∑ No
b If "Yes," co	omplete the following sch	edule.						
	(a) Name of org			(b) Type of organization]	(c) Description of relations	hip	
	N/A				1			
	<u></u>				1			
			_	·	1			
				 -	 			
				·	<u> </u>			
Under	penalties of perjury, I declare the	that I have examined this	return, including	accompanying schedules and s	tatements, and to the l	best of my knowledge		
Sign and be	elief, it is true, conject, and com	plete Declaration of pre	parer (other than t	axpayer) is based on all informs	ation of which preparer	ret	y the IRS discuss urn with the prepar	rer
Here	1/1,5	WW.		2-13-202	D Tres	Cu Au -	own below? See in	¬
	nature of officer or trustee	1011		Date	Title	Surer	Yes	_l No
Joigi	Print/Type preparer's na		Droparario cu		Date	Check If PTIN		===
	Francispe preparers na	มเกต	Preparer's si	ynaidi c	Date	self- employed		
Paid	Į					Son- omployed		
Preparer			<u> </u>		J	15 1 511 5		
Use Only	Firm's name					Firm's EIN		
OSE OIIIY	Francis address 5							
	Firm's address							
	<u> </u>					Phone no	000 ==	
						F	orm 990-PF	(2018)

			<u> </u>		
FORM 990-PF	DIVIDENDS	AND INTER	EST FROM SECUR	LITIES S'	ratement 1
GROSS SOURCE AMOUNT		CAPITAL GAINS DIVIDEND	REVENUE	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME DIVIDEND INCOME 3	113,081. ,520,000.		0. 113,081. 5. 3,459,865.		
TO PART I, LINE 4 3	,633,081.	60,13	5. 3,572,946.	3,572,946.	
FORM 990-PF		LEGAL	FEES	S'	PATEMENT 2
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES		186.	0.		0.
TO FM 990-PF, PG 1, LI	N 16A	186.	0.		
FORM 990-PF	ro		SIONAL FEES		PATEMENT 3
		(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABLE
DESCRIPTION		PER BOOKS	MENT INCOME	NET INCOME	PURPOSES
CONSULTING FEES		75,000.	0.		75,000.
TO FORM 990-PF, PG 1,	LN 16C	75,000.	0.		75,000.
FORM 990-PF	TAX	ES	STATEMENT 4		
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FILING FEES INCOME TAXES		160. 70,000.	0.		0.
TO FORM 990-PF, PG 1,	LN 18	70,160.	0.		0.
					

FORM 990-PF	OTHER E	XPENSES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE BANK SERVICE CHARGES OFFICE EXPENSES	1,602. 35. 15.	0. 0. 0.		0. 0. 0.	
TO FORM 990-PF, PG 1, LN 23	1,652.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
PUBLIC STORAGE	-	95,823,200.	95,823,200.
TOTAL TO FORM 990-PF, PART II, 1	LINE 10B	95,823,200.	95,823,200.

	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS			
NAME AND ADDRESS		PEN- ION	EMPLOYEE BEN PLAN CONTRIB	
DAVID SINGELYN 5158 CLARETON DR PO BOX 490 AGOURA HILLS, CA 91376	ASSISTANT TREASURER	/DIRECT		0.
DAVID GOLDBERG 5158 CLARETON DR PO BOX 490 AGOURA HILLS, CA 91376	SECRETARY/DIRECTOR 0.10	0.	0.	0.
TAMARA GUSTAVSON 5158 CLARETON DR PO BOX 490 AGOURA HILLS, CA 91376	PRESIDENT/DIRECTOR 5.00	0.	0.	0.
ANITA MCINTYRE 5158 CLARETON DR PO BOX 490 AGOURA HILLS, CA 91376	TREASURER 1.00	0.	0.	0.
SARA H. VOGT-LOWELL 5158 CLARETON DR PO BOX 490 AGOURA HILLS, CA 91376	ASSISTANT SECRETARY 0.30	0.	0.	0.
REGINA REED 701 WESTERN AVENUE GLENDALE, CA 91201	ADMINISTRATIVE OFFICE	CER 0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	0.	0.	0.