

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **APR 1, 2018**, and ending **MAR 31, 2019**

Name of foundation
VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO DRAWER 458

City or town, state or province, country, and ZIP or foreign postal code
GEORGETOWN, SC 29442-0458

A Employer identification number
57-1029335

B Telephone number
843-546-7993

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,644,477.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	69,610.	69,610.		STATEMENT 1
4 Dividends and interest from securities	162,727.	162,727.		STATEMENT 2
5a Gross rents	1,200.	1,200.		STATEMENT 3
b Net rental income or (loss)	1,200.			
6a Net gain or (loss) from sale of assets not on line 10	169,879.			
b Gross sales price for all assets on line 6a	1,594,681.			
7 Capital gain net income (from Part IV, line 2)		169,879.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	5,493.	5,493.		STATEMENT 4
12 Total. Add lines 1 through 11	408,909.	408,909.		
13 Compensation of officers, directors, trustees, etc.	95,000.	90,250.		4,750.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 5	4,173.	4,173.		0.
c Other professional fees STMT 6	26,023.	26,023.		0.
17 Interest				
18 Taxes STMT 7	10,418.	10,055.		363.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	135,614.	130,501.		5,113.
25 Contributions, gifts, grants paid	315,700.			315,700.
26 Total expenses and disbursements. Add lines 24 and 25	451,314.	130,501.		320,813.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-42,405.			
b Net investment income (if negative, enter -0-)		278,408.		
c Adjusted net income (if negative, enter -0-)			N/A	

VANDY CHARITABLE FOUNDATION

C/O LUCILLE V. PATE

57-1029335

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	40,656.	223,994.	223,994.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	1,821,740.	2,560,537.	2,730,986.
	c	Investments - corporate bonds STMT 9	2,138,322.	1,822,155.	1,811,012.
	11	Investments - land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	2,784,668.	2,136,295.	1,878,485.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,785,386.	6,742,981.	6,644,477.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	6,785,386.	6,742,981.	
	30	Total net assets or fund balances	6,785,386.	6,742,981.	
	31	Total liabilities and net assets/fund balances	6,785,386.	6,742,981.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,785,386.
2	Enter amount from Part I, line 27a	2	-42,405.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,742,981.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,742,981.

Form 990-PF (2018)

VANDY CHARITABLE FOUNDATION

C/O LUCILLE V. PATE

57-1029335

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,594,681.		1,424,802.	169,879.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			169,879.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	169,879.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	337,430.	6,897,350.	.048922
2016	335,075.	6,880,448.	.048700
2015	346,913.	6,816,991.	.050889
2014	189,630.	7,220,870.	.026261
2013	68,204.	3,370,220.	.020237

2 Total of line 1, column (d)	2	.195009
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.039002
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	6,669,985.
5 Multiply line 4 by line 3	5	260,143.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,784.
7 Add lines 5 and 6	7	262,927.
8 Enter qualifying distributions from Part XII, line 4	8	320,813.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

VANDY CHARITABLE FOUNDATION

3

Form 990-PF (2018)

C/O LUCILLE V. PATE

57-1029335

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 2,784.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 2,784.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 2,784.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 3,000.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 3,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 216.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 216. Refunded <input checked="" type="checkbox"/> 0.	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Form 990-PF (2018)

VANDY CHARITABLE FOUNDATION

C/O LUCILLE V. PATE

57-1029335

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>WANDA ROGERS</u> Telephone no. ▶ <u>843-546-7993</u> Located at ▶ <u>ARCADIA PLANTATION, GEORGETOWN, SC</u> ZIP+4 ▶ <u>29442-0458</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax exempt interest received or accrued during the year ▶ 15 <u>N/A</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u> ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u>N/A</u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>N/A</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT M. BALDING P.O. BOX 458 GEORGETOWN, SC 29442	DIRECTOR 25.00	95,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

VANDY CHARITABLE FOUNDATION

Form 990-PF (2018)

C/O LUCILLE V. PATE

57-1029335

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PER THE DEFINITIONS AS DETAILED IN THE INSTRUCTIONS, THE VANDY CHARITABLE FOUNDATION, INC. DID NOT SIGNIFICANTLY PARTICIPATE IN DIRECT CHARITABLE ACTIVITIES.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 PER THE DEFINITIONS AS DETAILED IN THE INSTRUCTIONS, THE VANDY CHARITABLE FOUNDATION, INC. DID NOT HAVE ANY PROGRAM RELATED INVESTMENTS DURING THE FISCAL YEAR.	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,570,272.
b	Average of monthly cash balances	1b	201,286.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,771,558.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,771,558.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,573.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,669,985.
6	Minimum investment return. Enter 5% of line 5	6	333,499.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	333,499.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,784.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,784.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	330,715.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	330,715.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	330,715.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,813.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	320,813.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,784.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	318,029.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				330,715.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			315,359.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 320,813.				
a Applied to 2017, but not more than line 2a			315,359.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				5,454.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				325,261.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- ☐ 4042(j)(3) or ☐ ~~4042(j)(5)~~

- (4) Gross investment income

[illegible]

Form 990-PF (2018)

VANDY CHARITABLE FOUNDATION

Form 990-PF (2018)

C/O LUCILLE V. PATE

57-1029335

Page 11

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL 4 PAWS 708 PETIGRU ROAD PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	5,000.
AMI-KIDS PO BOX 638 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	5,000.
AYIDA WEDO DRUMMER'S SOCIETY 464 PLAYER STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
BIRDS OF PREY PO BOX 1247 CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	CHARITY	
BLACK RIVER UNITED WAY PO BOX 1065 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	
Total	SEE CONTINUATION SHEET(S)			315,700.
b Approved for future payment				
NONE				
Total				0.

▶ 3a

▶ 3b

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EMERSON ELECTRIC CO.	P	09/07/17	06/05/18
b	KELLOGG CO.	P	05/07/18	07/11/18
c	OAKTREE CAPITAL GROUP LLC K-1 ST CAPITAL LOSS	P		
d	PROCTOR & GAMBLE CO.	P	06/05/18	11/20/18
e	TRUSTEES OF PRINCETON UNIVERSITY TAXABLE BOND 200	P	11/01/18	03/01/19
f	WALT DISNEY CO. NEW MEDIUM TERM NOTE	P	11/20/18	03/15/19
g	WABTEC	P	02/26/19	03/05/19
h	ABN AMRO BK	P	07/22/11	06/04/18
i	ALTERA CORP	P	01/21/14	04/06/18
j	BP PLC SPON ADR	P	01/01/00	05/07/18
k	CONOCOPHILLIPS	P	09/23/09	05/07/18
l	GENERAL ELECTRIC CO.	P	01/01/00	05/07/18
m	INTEL CORPORATION	P	03/06/14	06/05/18
n	PGIM JENN NATURAL RESOURCES	P	01/01/00	07/11/18
o	AT&T INCORPORATED	P	12/19/13	11/27/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,353.		42,210.	8,143.
b 34,765.		30,531.	4,234.
c -67.			-67.
d 92,323.		74,473.	17,850.
e 100,000.		100,000.	0.
f 50,000.		50,000.	0.
g 4.		4.	0.
h 4,000.		4,000.	0.
i 199,396.		200,245.	-849.
j 114,385.		102,806.	11,579.
k 33,683.		17,859.	15,824.
l 20,861.		45,766.	-24,905.
m 27,969.		12,425.	15,544.
n 33,669.		53,589.	-19,920.
o 100,000.		100,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			8,143.
b			4,234.
c			-67.
d			17,850.
e			0.
f			0.
g			0.
h			0.
i			-849.
j			11,579.
k			15,824.
l			-24,905.
m			15,544.
n			-19,920.
o			0.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV: Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST EAGLE FUND OF AMERICA	P	01/22/14	12/31/18
b	OAKTREE CAPITAL GROUP LLC	P	11/24/14	11/02/18
c	PROCTOR & GAMBLE CO.	P	01/01/00	11/20/18
d	REALTY INCOME CORP	P	09/07/17	11/01/18
e	TELUS CORP	P	03/13/17	10/11/18
f	VICTORY RS SELECT GROWTH	P	12/24/13	12/31/18
g	DOMINION ENERGY INCORPORATED	P	11/08/13	01/11/19
h	BANK AMERICA CORP SR. NOTE	P	01/16/14	01/15/19
i	OAKTREE CAPITAL GROUP LLC K-1 LT CAPITAL GAINS	P		
j	AMERIPRISE CAPITAL GAIN DISTRIBUTIONS	P		
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,000.		55,137.	-25,137.
b 37,155.		35,899.	1,256.
c 184,645.		156,607.	28,038.
d 181,917.		175,193.	6,724.
e 17,077.		16,130.	947.
f 30,000.		51,892.	-21,892.
g 36.		36.	0.
h 100,000.		100,000.	0.
i 1,306.			1,306.
j 150,450.			150,450.
k 754.			754.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			-25,137.
b			1,256.
c			28,038.
d			6,724.
e			947.
f			-21,892.
g			0.
h			0.
i			1,306.
j			150,450.
k			754.
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	169,879.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

57-1029335

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPE ROMAIN LIGHTHOUSE PRESERVATION FUND PO BOX 595 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	5,000.
CCA SOUTH CAROLINA 3021-10 MCNAUGHTON DRIVE COLUMBIA, SC 29223	NONE	PUBLIC CHARITY	CHARITY	
CHILDREN'S WISH FOUNDATION 8615 ROSWELL RD ATLANTA, GA 30350	NONE	PUBLIC CHARITY	CHARITY	
CHRISTIANS WOMEN FOUNDATION 142 SCOTTHILL LANE MONCKS CORNER, SC 29461	NONE	PUBLIC CHARITY	CHARITY	
CHURCH ON THE ROCK PO BOX 154 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	CHARITY	
CIRCUS FLORA 3547 OLIVE STREET, STE 210 ST. LOUIS, MO 63103	NONE	PUBLIC CHARITY	CHARITY	5,000.
COASTAL EDUCATIONAL FOUNDATION - COASTAL CAROLINA UNIVERSITY PO BOX 261954 CONWAY, SC 29526	NONE	PUBLIC CHARITY	CHARITY	5,000.
CULTURAL COUNCIL OF GEORGETOWN COUNTY 922 FRONT STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	
DANNY & RON'S RESCUE PO BOX 604 CAMDEN, SC 29021	NONE	PUBLIC CHARITY	CHARITY	5,000.
DAUGHTERS OF THE AMERICAN REVOLUTION 1776 D STREET NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	CHARITY	2,500.
Total from continuation sheets				300,700.

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

57-1029335

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE	PUBLIC CHARITY	CHARITY	31,000.
DUMBARTON HOUSE 2715 Q STREET NW WASHINGTON, DC 20007	NONE	PUBLIC CHARITY	CHARITY	
ETV ENDOWMENT OF SC PO BOX 707 COLUMBIA, SC 29202	NONE	PUBLIC CHARITY	CHARITY	2,000.
FAMILY JUSTICE CENTER PO BOX 366 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	2,000.
FIDELIS FOUNDATION 1308 GROUSEWOOD DRIVE MYRTLE BEACH, SC 29588	NONE	PUBLIC CHARITY	CHARITY	
FOUNDATION FIGHTING BLINDNESS 80 BROAD STREET NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITY	
FRIENDS OF COASTAL SC PO BOX 1131; ATTN: GRACE GASPER MT. PLEASANT, SC 29456	NONE	PUBLIC CHARITY	CHARITY	5,000.
FRIENDS OF THE SMITHSONIAN PO BOX 9016 PITTSFIELD, MA 01202	NONE	PUBLIC CHARITY	CHARITY	
GEORGETOWN COUNTY HISTORICAL SOCIETY 120 BROAD STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
GOOD FRIENDS PO BOX 667 PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	11	5,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

57-1029335

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT CAMP SAGAMORE PO BOX 40 SAGAMORE ROAD RAQUETTE LAKE, NY 13436	NONE	PUBLIC CHARITY	CHARITY	5,000.
GUNSTON HALL 10709 GUNSTON ROAD MASON NECK, VA 22079	NONE	PUBLIC CHARITY	CHARITY	
H.O.P.E. ACRES RESCUE PO BOX 2037 GOOSE CREEK, SC 29445	NONE	PUBLIC CHARITY	CHARITY	3,000.
HARBOR HISTORICAL ASSOCIATION PO BOX 2228 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	6,200.
HEALTHY LEARNERS 2018 CHURCH STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	7,500.
HELPING HANDS OF GEORGETOWN 813 HIGHMARKET STREET GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	3,000.
HISTORIC BETHEL, INC PO BOX 641 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	
HISTORIC HOUSE TRUST OF NYC 830 FIFTH AVE; THE ARSENAL; ROOM 203 NEW YORK, NY 10065	NONE	PUBLIC CHARITY	CHARITY	
HUGS FOR HORSES 215 EQUESTRIAN DRIVE GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
JDRF - HARPER'S HOPE PALMETTO CHAPTER 1122 LADY STREET, SUITE 640 COLUMBIA, SC 29201	NONE	PUBLIC CHARITY	CHARITY	10,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

57-1029335

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHN'S HOPKINS UNIVERSITY 5200 EASTERN AVE; MFL CENTER TOWER SUITE 354 BALTIMORE, MD 21287	NONE	PUBLIC CHARITY	CHARITY	20,000.
LEUKEMIA & LYMPHOMA SOCIETY PO BOX 98018 WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	CHARITY	2,500.
LOWCOUNTRY FOOD BANK 975 BROADWAY CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	CHARITY	
LOWCOUNTRY PREP SCHOOL 300 BLUE STEM DRIVE PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	20,000.
MCCLELLANVILLE ARTS COUNCIL PO BOX 594 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	5,000.
MISS RUBY'S KIDS PO BOX 1007 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	2,500.
MUSC FOUNDATION 18 BEE STREET, MSC 459 CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	CHARITY	26,000.
NATIONAL GEOGRAPHY SOCIETY PO BOX 98197 WASHINGTON, DC 20077	NONE	PUBLIC CHARITY	CHARITY	
OLD FRIENDS 1841 PAYNES DEPOT ROAD GEORGETOWN, KY 40324	NONE	PUBLIC CHARITY	CHARITY	
PATRIOT'S HUNTS PO BOX 53741 FAYETTEVILLE, NC 28305	NONE	PUBLIC CHARITY	CHARITY	2,500.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

57-1029335

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERMANENTLY DISABLED JOCKEYS PO BOX 803 ELMHURST, IL 60126	NONE	PUBLIC CHARITY	CHARITY	
POWDER MAGAZINE 79 CUMBERLAND STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	CHARITY	
PRINCE GEORGE EPISCOPAL CHURCH PO BOX 674 GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	20,000.
ROCKY MOUNTAIN ELK FOUNDATION PO BOX 8249 MISSOULA, MT 59807	NONE	PUBLIC CHARITY	CHARITY	
SAVE VENICE 133 EAST 58TH STREET, STE 501 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	CHARITY	
SC CHAPTER OF THE NATURE CONSERVANCY 1417 STUART ENGALS BLVD MT. PLEASANT, SC 29464	NONE	PUBLIC CHARITY	CHARITY	
SHELBURNE MUSEUMS 5555 SHELBURNE ROAD SHELBURNE, VT 05482	NONE	PUBLIC CHARITY	CHARITY	
SMITH MEDICAL CLINIC 116 BASKERVILL DRIVE PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	10,000.
SOUTH CAROLINA HISTORICAL SOCIETY 100 MEETING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	CHARITY	2,000.
ST. FRANCES HUMANE SOCIETY 125 N. RIDGE STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION
C/O LUCILLE V. PATE

57-1029335

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JUDE'S CHILDREN RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	CHARITY	2,500.
SULGRAVE MANOR PO BOX 42338 CINCINNATI, OH 45242	NONE	PUBLIC CHARITY	CHARITY	
TARA HALL HOME FOR BOYS PO BOX 955 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	10,000.
TEACH MY PEOPLE 753 WAVERLY ROAD PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	1,500.
THE ACADEMY OF NATURAL SCIENCES 1900 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	CHARITY	10,000.
THE MITNEY PROJECT PO BOX 349 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	
TIDELANDS COMMUNITY HOSPICE 2591 N. FRASER STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	6,000.
TIDELANDS HEALTH FOUNDATION PO BOX 1269 MURRELLS INLET, SC 29576	NONE	PUBLIC CHARITY	CHARITY	20,000.
UNICEF USA 125 MAIDEN LN NEW YORK, NY 10038	NONE	PUBLIC CHARITY	CHARITY	
UNIVERSITY OF IOWA CENTER FOR ADVANCMENT, ATTN KATHY STUGELL PO BOX 4550 IOWA CITY, IA 52244	NONE	PUBLIC CHARITY	CHARITY	5,000.
Total from continuation sheets				

57-1029335

3 Grants and Contributions Paid During the Year (Continuation)

823631
04-01-18

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL - ACCRUED INTEREST PAID ON PURCHASE AMERIPRISE FINANCIAL MONEY MARKET	-7,950.	-7,950.	
AMERIPRISE FINANCIAL ON BONDS	384.	384.	
OAKTREE CAPITAL GROUP	76,565.	76,565.	
	611.	611.	
TOTAL TO PART I, LINE 3	69,610.	69,610.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL - VARIOUS	162,553.	0.	162,553.	162,553.	
OAKTREE CAPITAL GROUP	928.	754.	174.	174.	
TO PART I, LINE 4	163,481.	754.	162,727.	162,727.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMS SALES AND LEASING	1	1,200.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,200.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OAKTREE CAPITAL GROUP	118.	118.		
REFUND OF COMMISSIONS	5,375.	5,375.		
TOTAL TO FORM 990-PF, PART I, LINE 11	5,493.	5,493.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,173.	4,173.		0.
TO FORM 990-PF, PG 1, LN 16B	4,173.	4,173.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MANAGEMENT FEES	15,910.	15,910.		0.
ADMINISTRATIVE FEES	10,113.	10,113.		0.
TO FORM 990-PF, PG 1, LN 16C	26,023.	26,023.		0.

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	3,000.	3,000.		0.
PAYROLL TAXES	7,268.	6,905.		363.
FOREIGN TAXES PAID	150.	150.		0.
TO FORM 990-PF, PG 1, LN 18	10,418.	10,055.		363.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE EQUITIES	2,560,537.	2,730,986.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,560,537.	2,730,986.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE FIXED INCOME	1,822,155.	1,811,012.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,822,155.	1,811,012.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE MUTUAL FUNDS	COST	2,136,295.	1,878,485.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,136,295.	1,878,485.