

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491140005769

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 04-01-2018

, and ending 03-31-2019

Name of foundation
KINGS DAUGHTERS HOME FOR OLD PEOPLE

Number and street (or P O box number if mail is not delivered to street address)
C/O TWO RIVERS BANK 222 N MAIN

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
BURLINGTON, IA 52601

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,624,564

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
42-0627329

B Telephone number (see instructions)
(319) 753-9130

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Revenue

Operating and Administrative Expenses

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check ▶ ☒ If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

229,300

229,300

229,300

17,853

680,644

14,351

65,519

312,672

42,560

186,666

14,280

830

332

166

2,800

560

267

107

93

14,267

21,465

21,465

119,586

47,835

41,850

29,901

402,721

146,796

135,779

120,146

61,000

463,721

146,796

135,779

181,146

-151,049

96,855

159,040

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	274,245	338,884	338,884
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	3,856	3,494	3,669
	b	Investments—corporate stock (attach schedule)	3,534,552	3,592,776	4,448,873
	c	Investments—corporate bonds (attach schedule)	2,340,231	1,980,303	1,944,283
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,965,446	1,970,446	1,888,855
	14	Land, buildings, and equipment basis ▶ <u>598,307</u> Less accumulated depreciation (attach schedule) ▶ <u>331,460</u>	185,469	266,847	
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,303,799	8,152,750	8,624,564	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	8,303,799	8,152,750	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	8,303,799	8,152,750	
	31	Total liabilities and net assets/fund balances (see instructions) .	8,303,799	8,152,750	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,303,799
2	Enter amount from Part I, line 27a	2	-151,049
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,152,750
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,152,750

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,351
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	292,684	8,475,862	0.034531
2016	298,910	8,457,133	0.035344
2015	288,469	8,551,046	0.033735
2014	360,301	5,277,382	0.068273
2013	133,934	1,800,778	0.074376

2 Total of line 1, column (d) { }	2	0.246259
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0.049252
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 { }	4	8,568,821
5 Multiply line 4 by line 3 { }	5	422,032
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	969
7 Add lines 5 and 6 { }	7	423,001
8 Enter qualifying distributions from Part XII, line 4 { }	8	181,146

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,937
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,937
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,937
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	933
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	933
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,006
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ TWO RIVERS BANK TRUST Telephone no ▶ (319) 753-9130			

Located at **▶** 222 N MAIN ST BURLINGTON IA ZIP+4 **▶** 52601

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 OPERATION OF A FACILITY FOR THE LONG-TERM CARE, COMFORT AND MAINTENANCE OF ELDERLY PERSONS	120,146
2 SUPPORT OF THE INTERNATIONAL ASSOCIATION OF KINGS DAUGHTERS AND SONS IN CHAUTAUGUA, NY	20,500
3 AWARD OF COLLEGE SCHOLARSHIPS TO AREA HIGH SCHOOL STUDENTS	23,750
4 SUPPORT OF NUMEROUS AREA CHARITABLE ORGANIZATIONS THAT ENHANCE THE QUALITY OF LIFE TO THE ELDERLY HOME RESIDENTS AND CITIZENS OF THE GREATER BURLINGTON, IOWA AREA, WITH EACH INDIVIDUAL CONTRIBUTION EQUAL TO 6,000 OR LESS	16,750

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,403,291
b	Average of monthly cash balances.	1b	296,020
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,699,311
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,699,311
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	130,490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,568,821
6	Minimum investment return. Enter 5% of line 5.	6	428,441

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	181,146
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	181,146
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	181,146

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 181,146				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus	181,146			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	181,146			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total	
(a) 2018	(b) 2017	(c) 2016	(d) 2015		
0				0	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	181,146	292,684	298,910	288,469	1,061,209
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	181,146	292,684	298,910	288,469	1,061,209
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .	285,627	282,529	281,905	285,035	1,135,096
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TWO RIVERS BANK AND TRUST
PO BOX 728
BURLINGTON, IA 52601
(319) 753-9100

b The form in which applications should be submitted and information and materials they should include

SEE SCHOLARSHIP APPLICATION ATTACHED

c Any submission deadlines

MARCH 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a ROOM AND BOARD FOR ELDERLY					65,519
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	229,300	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	14,351	3,502
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				243,651	69,021
13 Total. Add line 12, columns (b), (d), and (e).			13		312,672

[illegible]

Part XVII

	Yes	No
--	-----	----

1a(1)	Yes
-------	-----

1a(1)	Yes	
1a(2)		No

1b(1)		No
-------	--	----

1b(1)		No
--------------	--	-----------

1b(2)		No
--------------	--	-----------

1b(3)	No
--------------	-----------

1b(4)	No
-------	----

1b(5)	No
-------	----

1b(6)	No
-------	----

1c	No
----	----

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2019-05-17</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	MICHAEL W DICK		2019-05-14	
	Firm's name ▶ CPA ASSOCIATES PC			Firm's EIN ▶ 42-1144302
	Firm's address ▶ PO BOX 547 BURLINGTON, IA 52601			Phone no (319) 752-6348

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
OLIVE SULLIVAN	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
MARY HART	PRESIDENT	0	0	0
222 N MAIN BURLINGTON, IA 52601	2 00			
MARILYN GARRETT	CORRESPNDG S	0	0	0
222 N MAIN BURLINGTON, IA 52601	2 00			
KAY KENT	TREASURER	0	0	0
222 N MAIN BURLINGTON, IA 52601	2 00			
PAT LATTY	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
MARY DISSELHORST	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
MONIKA DOWELL	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
KAY JACOBS	RECORDING SE	0	0	0
222 N MAIN BURLINGTON, IA 52601	2 00			
JEANETTE FISHER	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
GLORIA JEWETT	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
PHYLLIS ROXLAU	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
SHARON WALDEN	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
DORIS MOSELY-JOHNSON	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			
TWO RIVERS BANK TRUST	TRUSTEE	42,560	0	0
222 N MAIN BURLINGTON, IA 52601	5 00			
KAREN SCHISEL	DIRECTOR	0	0	0
222 N MAIN BURLINGTON, IA 52601	1 00			

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MELISSA MOSLEY	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARTI HUSKEY	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
CAROL DODGE	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PAT MAYLE	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOKDS -CHAUTAUQUAPO BOX 1017 CHAUTAUQUA, NY 14722	PARENT		DONATION	20,500
BURLINGTON PUBLIC LIBRARY 210 COURT BURLINGTON, IA 52601	NONE		DONATION	1,000
OTHER MISCELLANEOUSPO BOX BURLINGTON, IA 52601	NONE		DONATION	4,550
Total ▶ 3a				61,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRACY MASON11912 DMC HWY 99 LOT 127 BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
PARKER HANKS1601 HASKELL BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
BURLINGTON COMMUNITY SCHOOL DIST 1429 WEST AVE BURLINGTON, IA 52601	NONE		DREAMCATCHERS	1,000
Total ▶ 3a				61,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEAMBOAT SENIOR CENTER JEFFERSON ST BURLINGTON, IA 52601	NONE		DONATION	3,000
MAKE A WISHWASHINGTON ST BURLINGTON, IA 52601	NONE		DONATION	3,000
CITY OF BURLINGTON - SUMMER BAND WASHINGTON ST BUTRLINGTON, IA 52601	NONE		DONATION	1,200
Total ▶ 3a				61,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REBECCA GALL2109 MASON RD BURLINGTON, IA 52601	NONE		SCHOLARSHIP	1,250
BILLIE MUNSON432 MAY AVE BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
JESSICA DOW1203 PLANK ST BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
Total ▶ 3a				61,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAILEY BECKMAN10757 220TH AVE DANVILLE, IA 52623	NONE		SCHOLARSHIP	2,500
MADISON MUNOZ-BRICKER306 PRAIRIE WEST BURLINGTON, IA 52655	NONE		SCHOLARSHIP	2,500
ALI WHISENANT2622 FLORENCE AVE BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
Total ▶ 3a				61,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JULIA BROCKWAY1011 S STARR BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
TAYLOR JOHNSON-PATTON 809 SWEENEY AVE BURLINGTON, IA 52601	NONE		SCHOLARSHIP	2,500
DES MOINES COUNTY HERITAGE CENTER 4TH ST BURLINGTON, IA 52601	NONE		ROOF	3,000
Total ▶ 3a				61,000

TY 2018 Accounting Fees Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	2,800	1,120	560	1,120

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELEVATOR	1990-08-16	19,143	19,143	S/L	10 0000				
ELEVATOR MOTOR	1994-07-13	1,525	1,525	S/L	10 0000				
TV	1992-11-12	891	891	S/L	10 0000				
AMANA FREEZER	1994-10-11	662	662	S/L	10 0000				
AMANA AIR CONDITIONER	1994-10-11	715	715	S/L	10 0000				
CURIO TABLE	1995-06-14	481	481	S/L	10 0000				
AIR CONDITIONER & FURNACE	1996-12-10	9,235	9,235	S/L	10 0000				
APPLIANCES	1998-03-10	1,831	1,831	S/L	10 0000				
ROCKING CHAIR	1999-06-09	86	86	S/L	10 0000				
VACUUM	1999-08-10	532	532	S/L	10 0000				
CLOTHES DRYER	2003-03-11	364	347	S/L	10 0000				
MAYTAG REFRIGERATOR	2005-08-01	1,182	1,182	S/L	10 0000				
REFINISHING FURNITURE	2006-08-17	3,786	3,786	S/L	7 0000				
MAYTAG DISHWASHER	2006-09-12	576	576	S/L	7 0000				
CROSLEY 20 CU FT FREEZER	2007-11-13	760	760	S/L	7 0000				
RANGE	2008-02-12	434	341	S/L	7 0000				
FLAT SCREEN TV	2008-02-12	1,567	1,232	S/L	7 0000				
REFRIGERATOR	2008-09-09	535	535	200DB	7 0000				
FAUCET & VANITY CABINET	2008-12-22	509	509	200DB	7 0000				
FREEZER	2009-06-20	1,308	1,308	200DB	7 0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DISHWASHER	2009-09-08	567	567	200DB	7 0000				
COMPUTER SYSTEM	2011-01-11	762	762	200DB	5 0000				
REMODELING IMPRVMT	1990-06-30	28,083	28,083	S/L	15 0000				
REMODELING	1991-09-11	3,144	3,144	S/L	15 0000				
ELECTRICAL WORK	1992-04-17	4,922	4,922	S/L	15 0000				
ASPHALT DRIVEWAY	1993-05-13	1,600	1,600	S/L	15 0000				
REMODELING	1992-08-13	871	871	S/L	15 0000				
CARPET	1992-10-14	398	398	S/L	15 0000				
REMODELING	1992-12-23	7,300	7,300	S/L	15 0000				
REMODELING	1993-02-12	9,916	9,916	S/L	15 0000				
WIRING	1993-02-12	316	316	S/L	15 0000				
PLUMBING	1993-03-12	3,890	3,890	S/L	15 0000				
CARPET	1993-03-10	793	793	S/L	15 0000				
WIRING	1993-03-10	3,342	3,342	S/L	15 0000				
REMODELING	1992-10-14	1,829	1,829	S/L	15 0000				
ROOF	1994-09-14	12,330	12,330	S/L	15 0000				
2ND STORY BATHROOM	2009-12-09	1,083	690	150DB	15 0000	60		60	
INTERIOR REMODELING	1996-07-29	19,935	19,935	S/L	15 0000				
CARPET	1996-12-18	1,957	1,957	S/L	15 0000				
KITCHEN REMODEL	1997-12-09	20,379	20,379	S/L	15 0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET	1998-03-03	2,049	2,049	S/L	15 0000				
INTERIOR REMODELING	1997-04-08	10,517	10,517	S/L	15 0000				
HANDRAIL	1997-05-13	4,233	4,233	S/L	15 0000				
REMODEL	1998-12-08	1,950	1,950	S/L	15 0000				
SIDEWALK	1999-04-13	1,225	1,225	S/L	15 0000				
NEW SIGN	1999-06-11	60	60	S/L	15 0000				
ENTRY DOOR/GARAGE	1999-07-13	374	374	S/L	15 0000				
CEILING FANS	1999-07-13	254	254	S/L	15 0000				
CEILING FANS	1999-08-10	1,285	1,285	S/L	15 0000				
CARPET	1999-08-19	2,000	2,000	S/L	15 0000				
WINDOW	1999-10-12	259	259	S/L	15 0000				
CARPET	1999-11-09	446	446	S/L	15 0000				
DEPOSIT ON PORCH	2000-01-12	600	600	S/L	15 0000				
GARAGE DOOR W/ OPENER	2000-01-12	918	918	S/L	15 0000				
CONCRETE	2000-02-08	1,975	1,975	S/L	15 0000				
STORM WINDOWS	2000-05-09	2,948	2,948	S/L	15 0000				
STORM DOORS	2000-06-14	494	494	S/L	15 0000				
SERVICE TO 2ND FLOOR	2001-01-10	432	432	S/L	15 0000				
LANDSCAPING	2001-05-09	2,354	2,354	S/L	15 0000				
CARPET RM 11	2004-06-08	450	303	S/L	15 0000	15		15	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RE ROOF HOUSE/GARAGE	2004-07-09	16,650	11,206	S/L	15 0000	555		555	
BASEMENT REMODEL - BEAUTY SHOP	2004-05-12	11,065	7,449	S/L	15 0000	369		369	
REMODEL/RECONSTRUCTION	2006-05-31	27,769	21,290	S/L	15 0000	1,851		1,851	
HEAT & SMOKE DETECTORS	2006-04-26	7,920	6,072	S/L	15 0000	528		528	
CARPETING	2006-05-03	3,887	2,980	S/L	15 0000	259		259	
WATER HEATER	2006-05-09	3,591	2,753	S/L	15 0000	240		240	
CONCRETE WORK, WALL SIDEWALK DRIVEWAY	2007-06-04	5,930	4,150	S/L	15 0000	396		396	
BOILER	2007-10-09	11,997	8,398	S/L	15 0000	799		799	
PARKING BLOCKS	2007-12-06	450	315	S/L	15 0000	30		30	
SOUTH SIDE BATH REMODEL	2008-06-10	14,703	14,703	200DB	7 0000				
WEST WALL CONSTRUCTION	2008-06-10	907	907	200DB	7 0000				
BIDET	2008-06-19	551	551	200DB	7 0000				
CARPETING	2008-08-12	1,320	1,320	200DB	7 0000				
ARBOR	2009-06-09	270	172	150DB	15 0000	15		15	
REPLACEMENT SIDEWALK	2009-12-08	350	223	150DB	15 0000	20		20	
POOL REPAIRS	2010-05-14	8,000	4,519	150DB	15 0000	464		464	
ASPHALT DRIVEWAY	2010-05-11	8,755	4,946	150DB	15 0000	508		508	
FLAG POLE & LIGHTING	2010-11-09	1,202	1,202	200DB	7 0000				
ELEVATOR REPAIR	2012-03-14	5,083	3,092	S/L	10 0000	508		508	
FURNITURE	2011-10-11	1,619	1,547	200DB	7 0000	72		72	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KITCHEN & BAHROOM WINDOWS	2012-03-14	2,851	442	S/L	39 0000	73		73	
2ND FLR BATHROOM	2012-04-11	23,715	3,623	S/L	39 0000	608		608	
PORCH / DECK	2012-08-16	16,667	2,404	S/L	39 0000	427		427	
COUNTER TOP STOVE/OVEN	2013-11-01	2,766	2,457	200DB	7 0000	124		124	
MICROWAVE	2013-11-01	281	250	200DB	7 0000	12		12	
TABLE & CHAIRS	2013-11-01	1,200	1,066	200DB	7 0000	54		54	
KITCHEN REMODEL	2013-12-01	18,850	2,074	S/L	39 0000	484		484	
BUILDING IMPROVEMENTS	2016-09-30	90,387	3,573	S/L	39 0000	2,318		2,318	
BUILDING IMPROVEMENTS	2017-09-30	9,565	133	S/L	39 0000	245		245	
BUILDING IMPROVEMENT	2018-09-30	76,562		S/L	39 0000	1,063		1,063	
FURNITURE	2018-09-30	13,090		200DB	7 0000	1,870		1,870	
LANDSCAPING	2018-09-30	5,992		150DB	15 0000	300		300	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AB INBEV	2014-07	PURCHASE	2018-04		100,000	100,385			-385	
EXPRESS SCRIPTS	2014-08	PURCHASE	2018-07		41,129	37,178			3,951	
GNMA POOL	2003-12	PURCHASE	2018-07		319	360			-41	
GARRETT MOTION	2017-07	PURCHASE	2018-10		441	452			-11	
GE CAPITAL	2014-02	PURCHASE	2019-01		50,000	50,149			-149	
HOME DEPOT 2 25%	2014-07	PURCHASE	2018-09		100,000	100,581			-581	
ISHARES	2009-07	PURCHASE	2019-01		27,560	29,151			-1,591	
NEUBERGER	2014-11	PURCHASE	2019-03		152,575	159,536			-6,961	
ORACLE	2012-10	PURCHASE	2019-01		38,065	30,788			7,277	
PHILLIPMORRIS	2014-06	PURCHASE	2019-01		34,575	43,000			-8,425	
RESIDEO	2017-07	PURCHASE	2018-11		801	910			-109	
SPDR - CONSUMER DISC	2009-07	PURCHASE	2019-01		20,828	10,206			10,622	
WALMART	2014-07	PURCHASE	2018-12		100,000	100,095			-95	

TY 2018 Investments Corporate Bonds Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT	75,160	74,658
AFLAC	77,908	77,742
ANHEUSER BUSCH		
APPLE	100,087	99,951
APPLE	152,608	152,666
AT&T	102,915	102,555
BERKSHIRE HATHAWAY	102,649	101,658
BN SANTA FE	56,311	55,664
BRISTOL MYERS SQUIBB	50,174	49,782
COCA COLA	50,000	49,696
COMCAST	51,501	51,467
DEERE	75,044	74,960
EMC CORP	50,173	49,623
GE CAPITAL CORP		
HD		
IBM	102,982	102,004
INTEL	101,480	101,905
JOHN DEERE CAPITAL	103,041	102,206
JP MORGAN CHASE	49,406	49,420
LEHMAN BROTHERS HOLDING	29,841	

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 3.875%	50,998	51,123
ORACLE	103,256	101,761
PHILLIP MORRIS	50,328	50,266
RAYTHEON	101,394	100,750
TARGET	100,181	99,892
TARGET	47,500	48,625
TOYOTA	146,934	147,055
WALMART		
WELLS FARGO	48,432	48,854

TY 2018 Investments Corporate Stock Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE	29,226	53,298
ALLSTATE	20,667	28,254
ALPHABET INC	38,252	82,382
AMAZON	38,011	89,037
APPLE	47,275	85,477
BARON EMER MKTS	179,766	201,569
BERKSHIRE HATHAWAY CLASS B	42,208	80,356
BIOGEN	35,445	29,547
BLACKROCK	50,950	59,832
BOOKING HOLDINGS	25,243	43,623
CERNER	25,721	25,745
CHEVRON	23,571	24,636
CITIGROUP	55,671	68,442
CONOCOPHILLIPS	40,158	33,370
DELAWARE SMALL CAP	90,000	94,739
ETF VANGUARD REIT	148,900	173,820
EXPRESS SCRIPTS		
GATEWAY FUND	150,000	170,508
GE	27,195	9,990
GENERAL DYNAMICS	24,148	42,320
HALLIBURTON	14,600	8,057
HARDING LOEVNER	170,000	171,593
HASBRO	40,048	40,384
HONEYWELL	36,133	43,703
ISHARES DJ US TELCOM		
ISHARES EAFE	254,930	246,468
ISHARES S&P 600	220,824	308,600
ISHARES TR S&P MIDCAP	401,755	568,200
JOHNSON & JOHNSON	57,530	83,874
LAZARD	170,000	159,409

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOWES	22,371	65,682
MCKESSON	34,030	23,412
MEDTRONIC	40,021	63,756
MICROSOFT	25,422	29,485
OPPENHEIMER DEV MKTS	168,347	178,733
ORACLE		
PAYPAL	16,031	51,920
PEPSICO	27,800	41,667
PHILLIPMORRIS		
PROCTOR & GAMBLE	35,411	41,620
SOUTHERN CO	9,882	10,336
SPDR CONSUMER STAPLES	26,104	33,666
SPDR TR CONSUMER DISCRETIONARY	20,412	45,540
SPDR TR ENERGY	54,168	39,672
SPDR TR INDUSTRIAL	20,589	37,515
SPDR TR MATERIALS	28,812	33,300
SPDR TR TECHNOLOGY	36,271	74,000
SPDR TR UTILITIES	43,055	58,170
STARBUCKS	32,682	52,038
STRYKER	26,167	29,628
TEMPLETON FOREIGN	170,000	154,028
UNION PACIFIC	27,678	50,160
US BANCORP	36,199	48,190
VANGUARD MSCI EMERGING	153,109	144,500
VERIZON	26,109	26,609
VISA	32,324	62,476
WESTINGHOUSE AIRBRAKE	366	369
ZOETIS	21,189	25,168

TY 2018 Investments Government Obligations Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329**US Government Securities - End
of Year Book Value:**

3,494

**US Government Securities - End
of Year Fair Market Value:**

3,669

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIRD	AT COST	170,000	169,815
COLUMCIA	AT COST	200,000	195,222
MISCELLANEOUS	AT COST	3	3
NEUBERGER BERMAN	AT COST		
OPPENHEIMER	AT COST	519,530	490,969
RIVERNORTH	AT COST	240,000	229,341
STERLING CAPITAL	AT COST	160,000	156,207
TEMPLETON GLBAL INCOME	AT COST	268,913	233,124
VANGUARD S/T TIPS	AT COST	262,000	262,861
VANGUARD GNMA	AT COST	150,000	151,313

**TY 2018 Land, Etc.
Schedule****Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	598,307	331,460	266,847	

TY 2018 Legal Fees Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	830	332	166	332

TY 2018 Other Expenses Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
UTILITIES	18,515	7,406	6,480	4,629
GROCERIES	9,475	3,790	3,316	2,369
INSURANCE	21,949	8,779	7,682	5,488
MISCELLANEOUS	16,367	6,547	5,728	4,092
CONTRACT LABOR	7,363	2,945	2,577	1,841
REPAIRS AND MAINTENANCE	24,971	9,989	8,739	6,243
SUPPLIES	12,646	5,058	4,426	3,162
LAWN CARE	4,632	1,853	1,621	1,158
TRASH	99	40	34	25

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PEST CONTROL	150	60	52	38
PAYROLL PREP FEES	2,854	1,142	998	714
ADVERTISING	565	226	197	142

TY 2018 Other Income Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROOM AND BOARD FOR ELDERLY	65,519		65,519

TY 2018 Taxes Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	267	107	93	67