

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning 04/01, 2018, and ending 03/31, 2019

Name of foundation

ETTA M SHAW TR

A Employer identification number

02-6015152

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

ONE CITIZENS BANK WAY JCB115

603-634-7772

City or town, state or province, country, and ZIP or foreign postal code

JOHNSTON, RI 02919

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

☒ Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method:

☒ Cash☐ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 3,480,957.

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	78,492.	78,492.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	101,483.			
b Gross sales price for all assets on line 6a	1,608,782.			
7 Capital gain net income (from Part IV, line 2)		101,483.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	179,975.	179,975.		
13 Compensation of officers, directors, trustees, etc.	32,088.	16,044.		16,044.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	11,590.	11,590.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	5,151.	662.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	185.			185.
24 Total operating and administrative expenses. Add lines 13 through 23.	49,014.	28,296.	NONE	16,229.
25 Contributions, gifts, grants paid	174,300.			174,300.
26 Total expenses and disbursements. Add lines 24 and 25.	223,314.	28,296.	NONE	190,529.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-43,339.			
b Net investment income (if negative, enter -0-)		151,679.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	61,578.	39,498.	39,498.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	100,498.		
	b	Investments - corporate stock (attach schedule)	1,019,186.		
	c	Investments - corporate bonds (attach schedule)	249,477.		
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)		
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	1,434,760.	2,781,790.	3,441,459.
14		Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,865,499.	2,821,288.	3,480,957.
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,849,342.	2,821,288.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	16,157.		
	30	Total net assets or fund balances (see instructions)	2,865,499.	2,821,288.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,865,499.	2,821,288.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,865,499.
2	Enter amount from Part I, line 27a	2	-43,339.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,822,160.
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	5	872.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,821,288.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (for example, real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How
acquired
P - Purchase
D - Donation(c) Date acquired
(mo , day, yr)(d) Date sold
(mo , day, yr)**1 a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,608,781.		1,507,298.	101,483.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col. (h))
a			101,483.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	101,483.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	181,104.	3,415,137.	0.053030
2016	226,540.	3,234,329.	0.070042
2015	136,513.	3,204,824.	0.042596
2014	167,074.	3,249,229.	0.051420
2013	123,397.	3,068,994.	0.040208

2 Total of line 1, column (d)	2	0.257296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051459
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,393,323.
5 Multiply line 4 by line 3.	5	174,617.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,517.
7 Add lines 5 and 6	7	176,134.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	190,529.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,517.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	1,517.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,517.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,786.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,786.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,269.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 1,269. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>CITIZENS BANK, NA</u> Telephone no ► <u>(603) 634-7772</u> Located at ► <u>900 ELM STREET, MANCHESTER, NH</u> ZIP+4 ► <u>03101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes	☒ No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIZENS BANK, NA 900 ELM STREET, MANCHESTER, NH 03101	TRUSTEE 3	32,088	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000	NONE
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3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

Part IX-A	Summary of Direct Charitable Activities
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Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,400,422.
b	Average of monthly cash balances	1b	44,576.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,444,998.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	3,444,998.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	51,675.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,393,323.
6	Minimum investment return. Enter 5% of line 5	6	169,666.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	169,666.
2a	Tax on investment income for 2018 from Part VI, line 5 2a		1,517.
b	Income tax for 2018. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b.	2c	1,517.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	168,149.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	168,149.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	168,149.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	190,529.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	190,529.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,517.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	189,012.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				168,149.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	20,127.			
e From 2017	17,777.			
f Total of lines 3a through e	37,904.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 190,529.				
a Applied to 2017, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				168,149.
e Remaining amount distributed out of corpus . . .	22,380.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	60,284.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	60,284.			
10 Analysis of line 9				
a Excess from 2014 . . .	NONE			
b Excess from 2015 . . .	NONE			
c Excess from 2016 . . .	20,127.			
d Excess from 2017 . . .	17,777.			
e Excess from 2018 . . .	22,380.			

NOT APPLICABLE

4942(1)(5)

(a) Total

(4) Gross investment income -

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DOVER CHILDRENS HOME ATTN SUSAN GORDON 207 LOCUST STREET DOVER NH 03820	NONE	PC	UNRESTRICTED GIFT	43,575.
WENTWORTH HOME FOR THE AGED ATTN: TREASURER 795 CENTRAL AVE DOVER NH 03820	NONE	POF	UNRESTRICTED GIFT	43,575.
FIRST PARISH CONGREGATNL CHURCH ATTN: TREASU 218 CENTRAL AVE DOVER NH 03820	NONE	N/A	UNRESTRICTED GIFT	43,575.
WENTWORTH DOUGLASS HOSPITAL ATTN: PETER WALCE 789 CENTRAL AVENUE DOVER NH 03820	NONE	N/A	UNRESTRICTED GIFT	43,575.
Total			3a	174,300.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--------------|--|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash | 1a(1) | | | X |
| (2) Other assets | 1a(2) | | | X |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | | X |
| (4) Reimbursement arrangements | 1b(4) | | | X |
| (5) Loans or loan guarantees | 1b(5) | | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Donald Lustig
Signature of officer or trustee

07/15/2019
Date

TAX OFFICER
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

BRADLEY N SPRONG

Preparer's signature _____

Bully TV 7/2

Date _____

07/15/2019

Check ☐ if self-employed

PTIN

P00642561

Firm's name	▶ KPMG LLP
-------------	------------

Firm's address ► ONE FINANCIAL PLAZA, SUITE 2300
PROVIDENCE, RI 02

Firm's EIN ▶ 13-5565207

Phone no	401-228-2600
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Form **990-PF** (2018)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT & T INC	1,230.	1,230.
AMERICAN EXPRESS CO	160.	160.
AMGEN INC.	730.	730.
ANALOG DEVICES, INC.	288.	288.
APPLE COMPUTER INC	1,037.	1,037.
AVERY DENNISON CORP	242.	242.
BANK OF AMERICA CORP NEW	427.	427.
BANK OF NOVA	1,025.	1,025.
BLACKROCK INC	92.	92.
BOEING CO	413.	413.
BRISTOL MYERS SQUIBB CO	162.	162.
BRISTOL-MYERS SQUIBB	1,000.	1,000.
CATERPILLAR INC	480.	480.
CHEVRONTXACO CORP	312.	312.
CHURCH & DWIGHT CO INC	77.	77.
CISCO SYSTEMS	106.	106.
CINTAS CORPORATION	226.	226.
CITIGROUP INC	630.	630.
CLOROX CO	461.	461.
COMCAST CORP	424.	424.
CONOCOPHILLIPS	354.	354.
COSTCO WHSL CORP NEW	224.	224.
DISNEY WALT CO	371.	371.
DOLLAR GEN CORP NEW	203.	203.
EI DU PONT & CO	2,313.	2,313.
FED NATL MTG ASSN	813.	813.
FNMA	875.	875.
FIDELITY ADVISOR FLOAT RATE HI INI	2,387.	2,387.
FIDELITY US BOND INDEX INSTL PREM	5,547.	5,547.
FIDELITY US BOND INDEX INSTITUTIONAL	1,955.	1,955.
GENERAL DYNAMICS	232.	232.
HALLIBURTON CO	144.	144.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HARRIS CORP	308.	308.
HERSHEY FOODS	217.	217.
HOME DEPOT INC	821.	821.
HONEYWELL INTL INC	325.	325.
ILLINOIS TOOL WORKS	456.	456.
INTEL CORP.	693.	693.
JP MORGAN CHASE & CO	1,089.	1,089.
JPMORGAN HEDGED EQUITY I	559.	559.
JOHNSON & JOHNSON	725.	725.
JPMORGAN MORTGAGE BACKED SEC FD	1,847.	1,847.
LILLY ELI & CO	312.	312.
LINCOLN NATL CORP	165.	165.
MARSH & MCLENNAN	324.	324.
MCDONALDS CORP	618.	618.
MICROSOFT CORP	977.	977.
MOSAIC CO NEW	11.	11.
MOTOROLA SOLUTIONS INC	242.	242.
NEXTERA ENERGY INC COM	652.	652.
NIKE INC	45.	45.
ORACLE SYSTEMS CORP.	262.	262.
ORACLE	1,400.	1,400.
P N C FINL CORP	607.	607.
PARKER-HANNIFIN CORP	160.	160.
PEPSICO INC	723.	723.
PFIZER INC	312.	312.
PFIZER INC	1,050.	1,050.
T ROWE PRICE INSTL EMERGING MKTS EQ	668.	668.
PRINCIPAL FINL GROUP INC	389.	389.
PROGRESSIVE CORP OHIO	616.	616.
S&P GLOBAL INC COM	215.	215.
SPDR S&P MIDCAP 400 ETF TR	2,168.	2,168.
CHARLES SCHWAB CORP NEW	54.	54.
SELECT SEC SPDR MATLS	449.	449.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SELECT SECTOR SPDR ENERGY	809.	809.
STARBUCKS CORP	83.	83.
SYSICO CORP	440.	440.
TCW FDS INC EMRG MKTS CL I	2,037.	2,037.
TARGET CORP	266.	266.
TEXAS INSTRUMENTS CORP	626.	626.
THERMO ELECTRON CORP	65.	65.
TIME WARNER INC	58.	58.
UNION PACIFIC CORPORATION	360.	360.
UNITEDHEALTH GROUP INC	522.	522.
VALERO ENERGY CORP NEW	729.	729.
VANGUARD S/T BOND INDEX ADM # 5132	1,193.	1,193.
VANGUARD INTERM-TRM BD IDX ADM#5314	4,864.	4,864.
VANGUARD GLOBAL MIN VOLATILITY ADMR	1,808.	1,808.
VANGUARD ADMIRAL GNMA FD #536	1,560.	1,560.
VANGUARD ADMIRAL INTERM TERM FD # 571	1,154.	1,154.
VANGUARD FTSE ALL-WORLD EX U	7,188.	7,188.
VERIZON COMMUNICATIONS	775.	775.
VISA INC	252.	252.
VOYA INTERMEDIATE BOND I	3,412.	3,412.
WAL-MART STORES INC	582.	582.
WASTE MGMT INC	506.	506.
WESTERN ASSET CORE BOND I	2,945.	2,945.
YUM BRANDS INC	232.	232.
ZOETIS INC	100.	100.
CITIZENS BANK NA CASH SWEEP ACCT	889.	889.
AON PLC CL A	212.	212.
ACCENTURE PLC IRELAND	307.	307.
APTIV PLC	117.	117.
INTEREST	2.	2.
	-----	-----
TOTAL	78,492.	78,492.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMNT MNGMNT FEES (NON-DED	11,590.	11,590.
TOTALS	11,590.	11,590.
	=====	=====

ETTA M SHAW TR

02-6015152

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,703.	
FEDERAL ESTIMATES - PRINCIPAL	2,786.	
FOREIGN TAXES ON QUALIFIED FOR	561.	561.
FOREIGN TAXES ON NONQUALIFIED	101.	101.
	-----	-----
TOTALS	5,151.	662.
	=====	=====

ETTA M SHAW TR

02-6015152

FORM 990PF, PART I - OTHER EXPENSES.

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NH AG FILING FEE	75.	75.
NH PROBATE FEE	110.	110.
TOTALS	----- 185. =====	----- 185. =====

ETTA M SHAW TR

02-6015152

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
----------------------	----------------------------------

SEE ATTACHED STATEMENT

	100,498.
--	----------

TOTALS

	100,498.
--	----------

=====

ETTA M SHAW TR

02-6015152

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
----------------------	----------------------------------

SEE ATTACHED STATEMENT

1,019,186.

1,019,186.

TOTALS

=====

ETTA M SHAW TR

02-6015152

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION

BEGINNING
BOOK VALUE

SEE ATTACHED STATEMENT

249,477.

TOTALS

249,477.

=====

ETTA M SHAW TR

02-6015152

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	C	1,434,760.	2,781,790.	3,441,459.
TOTALS		1,434,760.	2,781,790.	3,441,459.
		=====	=====	=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	3,350,157.	22,418.	
FEBRUARY	3,401,209.	35,636.	
MARCH	3,441,459.	39,498.	
APRIL	3,416,028.	18,550.	
MAY	3,452,629.	26,243.	
JUNE	3,435,530.	33,096.	
JULY	3,476,714.	30,542.	
AUGUST	3,526,610.	28,644.	
SEPTEMBER	3,494,726.	72,606.	
OCTOBER	3,284,078.	81,440.	
NOVEMBER	3,332,583.	83,129.	
DECEMBER	3,193,337.	63,109.	
	-----	-----	-----
TOTAL	40,805,060.	534,911.	
	=====	=====	=====
AVERAGE FMV	3,400,422.	44,576.	
	=====	=====	=====

FEDERAL CAPITAL GAIN DISTRIBUTIONS

=====

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

T ROWE PRICE INSTL EMERGING MKTS EQ	157.00
TIME WARNER INC	7,794.00
VANGUARD GLOBAL MIN VOLATILITY ADMR	1,491.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS	9,442.00
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TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS	9,442.00
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