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Form 990-T

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2018 or other tax year beginning 03/01, 2018, and ending 02/28, 2019

▶ Go to www.irs.gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

OMB No 1545-0687

2018

Open to Public Inspection for 501(c)(3) Organizations Only

A [X] Check box if address changed

B Exempt under section
[X] 501(C)(3)
[ ] 408(e) [ ] 220(e)
[ ] 408A [ ] 530(a)
[ ] 529(a)

C Book value of all assets at end of year
59,022,253

Print or Type

Name of organization ([ ] Check box if name changed and see instructions)
EXPERIMENTAL AIRCRAFT ASSOCIATION, INC

Number, street, and room or suite no If a P O box, see instructions
3000 POBEREZNY ROAD

City or town, state or province, country, and ZIP or foreign postal code
OSHKOSH, WI 54902

D Employer identification number (Employees' trust, see instructions)
39-0917537

E Unrelated business activity code (See instructions)
541800

F Group exemption number (See instructions) ▶

G Check organization type ▶ [X] 501(c) corporation [ ] 501(c) trust [ ] 401(a) trust [ ] Other trust

4

H Enter the number of the organization's unrelated trades or businesses ▶ 4 Describe the only (or first) unrelated trade or business here ▶ WEB ADVERTISING If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ [ ] Yes [X] No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ BRIAN WIERZBINSKI Telephone number ▶ 920-426-4800

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Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3			
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10	249,511	146,483	103,028.
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	**Total.** Combine lines 3 through 12	13	249,511	146,483	103,028

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income.)

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OGDEN, UT

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Rec'd in Batching/ Corres Ogden

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	7,429
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) 21		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH 1	28	564
29	**Total deductions** Add lines 14 through 28	29	7,993
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	95,035
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	95,035

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Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	95,035
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	
36	Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34	36	95,035
37	Specific deduction (Generally $1,000, but see line 37 instructions for exceptions) 38	37	1,000
38	**Unrelated business taxable income** Subtract line 37 from line 36 If line 37 is greater than line 36, enter the smaller of zero or line 36 39	38	94,035

Part IV Tax Computation

39	**Organizations Taxable as Corporations.** Multiply line 38 by 21% (0 21) 40 ▶	39	19,747
40	**Trusts Taxable at Trust Rates** See instructions for tax computation Income tax on the amount on line 38 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041) ▶	40	
41	**Proxy tax** See instructions ▶	41	
42	Alternative minimum tax (trusts only)	42	
43	**Tax on Noncompliant Facility Income.** See instructions	43	
44	**Total** Add lines 41, 42, and 43 to line 39 or 40, whichever applies 45	44	19,747

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	45a			
b	Other credits (see instructions)	45b			
c	General business credit Attach Form 3800 (see instructions)	45c			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d			
e	**Total credits** Add lines 45a through 45d			45e	
46	Subtract line 45e from line 44			46	19,747
47	Other taxes Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)			47	
48	**Total tax** Add lines 46 and 47 (see instructions) 49			48	19,747
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2			49	
50a	Payments A 2017 overpayment credited to 2018 61A	50a	16,578		
b	2018 estimated tax payments	50b			
c	Tax deposited with Form 8868 51C	50c	45,000		
d	Foreign organizations Tax paid or withheld at source (see instructions)	50d			
e	Backup withholding (see instructions)	50e			
f	Credit for small employer health insurance premiums (attach Form 8941)	50f			
g	Other credits, adjustments, and payments ☐ Form 2439 ______ ☐ Form 4136 ______ ☐ Other ______ Total ▶	50g			
51	**Total payments** Add lines 50a through 50g			51	61,578
52	Estimated tax penalty (see instructions) Check if Form 2220 is attached ▶ ☐			52	
53	**Tax due** If line 51 is less than the total of lines 48, 49, and 52, enter amount owed ▶			53	
54	**Overpayment** If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid 55			54	41,831
55	Enter the amount of line 54 you want **Credited to 2019 estimated tax** ▶ 41,831 **Refunded** 56 ▶			55	

56

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the foreign country here ▶		X
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer: [signature] Date: 1-10-2010 Title: EXECUTIVE VP/CFO

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE L WEBER	[signature]	1/9/20		P00556798
Firm's name ▶ GRANT THORNTON LLP			Firm's EIN ▶ 36-6055558	
Firm's address ▶ 100 E WISCONSIN AVE , MILWAUKEE, WI 53202			Phone no 414-289-8200	

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7			
3	Cost of labor	3							
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			Yes	No
b	Other costs (attach schedule)	4b							
5	Total Add lines 1 through 4b	5							

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property
(1)
(2)
(3)
(4)

2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶		(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals ▶				
Total dividends-received deductions included in column 8 ▶				

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Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals ▶				

Schedule G–Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)
Totals ▶				

Schedule I–Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) ATCH 2						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26
Totals ▶	249,511	146,483				

Schedule J–Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) ▶						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I . . . . ▶						
Totals, Part II (lines 1-5) . . . . ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2. Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14 . . . . ▶			

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ACCOUNTING AND TAX PREP FEES	564
PART II - LINE 28 - OTHER DEDUCTIONS	564

SCHEDULE I - EXPLOITED EXEMPT ACTIVITY INCOME, OTHER THAN ADVERTISING INCOME

1 EXPLOITED ACTIVITY	2 GROSS UNRELATED BUSINESS INCOME	3 EXPENSES DIRECTLY CONNECTED	4 NET INCOME OR (LOSS)	5 GROSS INCOME FROM ACTIVITY	6 EXPENSES ATTRIBUTABLE TO COL 5	7 EXCESS EXEMPT EXPENSES
WEBSITE ADVERTISING	249,511	146,483	103,028			
COLUMN TOTALS	249,511	146,483				

SCHEDULE M (Form 990-T)

Department of the Treasury Internal Revenue Service

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning 03/01, 2018, and ending 02/28, 20 19

▶ Go to *www.irs.gov/Form990T* for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization: EXPERIMENTAL AIRCRAFT ASSOCIATION, INC

Employer identification number: 39-0917537

Unrelated business activity code (see instructions) ▶ 541800

Describe the unrelated trade or business ▶ PERIODICAL ADVERTISING

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances / c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3			
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J) ATCH 3	11	1,538,353	887,893	650,460
12	Other income (See instructions, attach schedule)	12			
13	**Total** Combine lines 3 through 12	13	1,538,353	887,893	650,460

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	
16	Repairs and maintenance			16	
17	Bad debts			17	
18	Interest (attach schedule) (see instructions)			18	
19	Taxes and licenses			19	
20	Charitable contributions (See instructions for limitation rules)			20	
21	Depreciation (attach Form 4562)	21			
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		22b	
23	Depletion			23	
24	Contributions to deferred compensation plans			24	
25	Employee benefit programs			25	
26	Excess exempt expenses (Schedule I)			26	
27	Excess readership costs (Schedule J)			27	650,460
28	Other deductions (attach schedule) ATCH 4			28	562
29	**Total deductions** Add lines 14 through 28			29	651,022
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13			30	-562
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			31	
32	Unrelated business taxable income Subtract line 31 from line 30			32	-562

For Paperwork Reduction Act Notice, see instructions

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ATTACHMENT 3

SCHEDULE M LINE 11 - SCHEDULE J?ADVERTISING INCOME REPORTED ON A SEPARATE BASIS

1 NAME OF PERIODICAL	2 GROSS ADVERTISING INCOME	3 DIRECT ADVERTISING COSTS	4 ADVERTISING GAIN OR LOSS	5 CIRCULATION INCOME	6 READERSHIP COSTS	7 EXCESS READERSHIP COSTS
"SPORT AVIATION" &	1,538,353	887,893		621,283	3,580,652	
	1,538,353	887,893	650,460	3,580,652	3,580,652	650,460
	1,538,353	887,893				650,460

ATTACHMENT 4

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ACCOUNTING AND TAX PREP FEES	562
PART II - LINE 28 - OTHER DEDUCTIONS	562

SCHEDULE M (Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning 03/01 , 2018, and ending 02/28 , 20 19

▶ Go to *www.irs gov/Form990T* for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

OMB No 1545-0687

2018

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization: EXPERIMENTAL AIRCRAFT ASSOCIATION, INC

Employer identification number: 39-0917537

Unrelated business activity code (see instructions) ▶ 453220

Describe the unrelated trade or business ▶ RETAIL

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 78,350				
b	Less returns and allowances ______ c Balance ▶	1c	78,350		
2	Cost of goods sold (Schedule A, line 7) ATCH 5	2	50,230		
3	Gross profit Subtract line 2 from line 1c	3	28,120		28,120
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	**Total.** Combine lines 3 through 12	13	28,120		28,120

Part II Deductions Not Taken Elsewhere

(See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	14,209
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	657
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) 21 ______		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a ______	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH 6	28	17,352
29	**Total deductions.** Add lines 14 through 28	29	32,218
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-4,098
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-4,098

RETAIL

SCHEDULE M LINE 2· SCHEDULE A - COST OF GOODS SOLD

1	INVENTORY AT BEGINNING OF YEAR		
2	PURCHASES		
3	COST OF LABOR		
4A	ADDITIONAL SECTION 263A COSTS .		
B	OTHER COSTS		
5	TOTAL ADD LINES 1 THROUGH 4B .		
6	INVENTORY AT END OF YEAR		
7	COST OF GOODS SOLD. (SUBTRACT LINE 6 FROM LINE 5) .	50,230	
8	DO THE RULES OF SECTION 263A (WITH RESPECT TO PROPERTY PRODUCED OR ACQUIRED FOR RESALE) APPLY TO THE ORGANIZATION?	YES	NO X

ATTACHMENT 6

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ALLOCATED COSTS	9,975
POSTAGE	2,356
COMMISSIONS	1,326
RENT EQUIPMENT	1,173
ADVERTISING, PRODUCTION, & PROMOTION	817
OFFICE SUPPLIES	667
ACCOUNTING AND TAX PREP FEES	562
MISCELLANEOUS EXPENSES	476
PART II - LINE 28 - OTHER DEDUCTIONS	17,352

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning 03/01, 2018, and ending 02/28, 20 19

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OMB No 1545-0687

2018

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization	Employer identification number
EXPERIMENTAL AIRCRAFT ASSOCIATION, INC	39-0917537

Unrelated business activity code (see instructions) ▶ 900099

Describe the unrelated trade or business ▶ HOSTED EVENTS

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances / c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3			
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule) ATCH 7	12	138,556		138,556
13	**Total.** Combine lines 3 through 12	13	138,556		138,556

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	47,745
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) — 21		
22	Less depreciation claimed on Schedule A and elsewhere on return — 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATCH 8	28	118,802
29	**Total deductions** Add lines 14 through 28	29	166,547
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-27,991
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-27,991

SCHEDULE M - LINE 12 - OTHER INCOME

FOOD AND BEVERAGE REVENUE	95,218.
AUTO PARKING INCOME	28,506
EQUIPMENT RENTAL	14,832.
LINE 12 - OTHER INCOME	138,556.

ATTACHMENT 8

SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

FACILITIES	31,577
FOOD & BEVERAGE	29,839
MARKETING	24,655
RISK MANAGEMENT	22,053
INSURANCE	7,135
AIRCRAFT MAINTENANCE	2,257
ACCOUNTING AND TAX PREP FEES	562
PRINT MAIL CENTER	502
BUSINESS DEVELOPMENT	222
PART II - LINE 28 - OTHER DEDUCTIONS	118,802

Experimental Aircraft Association, Inc
EIN 39-0917537
TAX - NET OPERATING LOSS CARRYFORWARD SCHEDULE
FOR THE YEAR ENDED 12/31/2018

FORM 990-T PART III, LINE 31
DEDUCTION FOR NOL ARISING IN TAX YEARS BEGINNING ON OR AFTER 1/1/2018

PERIODICAL ADVERTISING	2/28/2019	(562)
RETAIL	2/28/2019	(4,098)
HOSTED EVENTS	2/28/2019	(27,991)
	TOTAL CARRYOVER TO 2019	(32,651)