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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning FEBRUARY 1 **, 2018, and ending** JANUARY 31 **, 20**19

Name of foundation: HUNG WO & ELIZABETH LAU CHING FOUNDATION

A Employer identification number: 99-6008990

Number and street (or P O box number if mail is not delivered to street address): 841 BISHOP STREET

Room/suite: 940

B Telephone number (see instructions): (808) 521-4961

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96813

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,131,149.00

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	127,626.00	127,626.00		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,982.00			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		20,982.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	148,608.00	148,608.00		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) SCH 1	16,800.00	16,800.00		
	c Other professional fees (attach schedule) SCH 2	51,344.00	51,344.00		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) SCH 3	3,921.00	3,921.00		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SCH 4	2,468.00	2,468.00		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	74,533.00	74,533.00		
	25 Contributions, gifts, grants paid	240,066.00			240,066.00
	26 Total expenses and disbursements Add lines 24 and 25	314,599.00	74,533.00		240,066.00
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-165,991.00			
	b **Net investment income** (if negative, enter -0-)		74,075.00		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	2,226.00	2,589.00	2,589.00
2	Savings and temporary cash investments	96,354.00	69,424.00	69,424.00
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) SCH. 5, 6	4,737,917.00	4,598,493.00	5,059,136.00
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,836,497.00	4,670,506.00	5,131,149.00
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	4,836,497.00	4,670,506.00	
30	**Total net assets or fund balances** (see instructions)	4,836,497.00	4,670,506.00	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,836,497.00	4,670,506.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,836,497.00
2	Enter amount from Part I, line 27a	2	-165,991.00
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,670,506.00
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,670,506.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF MARKETABLE SECURITIES	P	VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	366,607.00		345,837.00	20,770.00
b	212.00			212.00
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				20,770.00
b				212.00
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	20,982.00
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	-440.00

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	244,880.00	5,280,309.00	0.0464
2016	317,660.00	5,052,735.00	0.0629
2015	323,400.00	5,306,952.00	0.0609
2014	379,900.00	5,447,244.00	0.0697
2013	469,166.00	5,676,728.00	0.0826

2	**Total** of line 1, column (d)	2	0.3225
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.0645
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,201,224.00
5	Multiply line 4 by line 3	5	335,479.00
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	741.00
7	Add lines 5 and 6	7	336,220.00
8	Enter qualifying distributions from Part XII, line 4	8	240,066.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,482.00
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3	Add lines 1 and 2		3	1,482.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,482.00
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 14,282.00		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	14,282.00
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	12,800.00
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 12,800.00 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ HAWAII			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ ALOHA INVESTMENT COMPANY Telephone no ▶ (808) 521-4961

Located at ▶ 841 BISHOP ST STE 940, HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE 7				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 MOLOKAI HIGH SCHOOL ACHIEVEMENT AWARD RECIPIENTS $2,500 EACH SEE SCHEDULE 9	10,000.00
2 FARRINGTON HIGH SCHOOL ACHIEVEMENT AWARD RECIPIENTS $500 EACH SEE SCHEDULE 9	5,000.00
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	5,150,293.00
b	Average of monthly cash balances	1b	130,137.00
c	Fair market value of all other assets (see instructions).	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,280,430.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	5,280,430.00
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	79,206.00
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,201,224.00
6	**Minimum investment return.** Enter 5% of line 5	6	260,061.00

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	260,061.00
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,482.00		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,482.00
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	258,579.00
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4			5	258,579.00
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	258,579.00

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	240,066.00
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	240,066.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	240,066.00

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					258,579.00
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only					
b Total for prior years 20____,20____,20____					
3 Excess distributions carryover, if any, to 2018					
a From 2013	143,362.00				
b From 2014	10,782.00				
c From 2015	73,758.00				
d From 2016	66,145.00				
e From 2017					
f **Total** of lines 3a through e		294,047.00			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 240,066.00					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2018 distributable amount					240,066.00
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)		18,513.00			18,513.00
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		275,534.00			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		124,849.00			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		150,685.00			
10 Analysis of line 9					
a Excess from 2014	10,782.00				
b Excess from 2015	73,758.00				
c Excess from 2016	66,145.00				
d Excess from 2017					
e Excess from 2018					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

HAN H. & HAN P. CHING; 841 BISHOP ST STE 940, HONOLULU, HI 96813 (808)521-4961

b The form in which applications should be submitted and information and materials they should include.

APPLICANTS MUST SUBMIT WRITTEN INFORMATION REGARDING ITS ORGANIZATION AND PURPOSE WHICH IS THEN REVIEWED BY THE BOARD OF DIRECTORS FOR SUBMISSION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE IS GIVEN TO ORGANIZATIONS EXEMPT UNDER IRC 501 AND SITUATED IN THE STATE OF HAWAII

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE 8			GENERAL PURPOSE	225,066.00
SEE SCHEDULE 9			ACHIEVEMENT AWARD RECIPIENTS	15,000.00
Total ▶ **3a**				240,066.00
b *Approved for future payment*				
NONE				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	127,626.00	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	20,982.00	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				148,608.00	

13 Total. Add line 12, columns (b), (d), and (e) 13 148,608.00

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 10/30/19 | ▶ Vice-president

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN KANESHIRO	[signature]	10/24/19		P00149386
Firm's name ▶ ROBERT H.Y. LEONG & COMPANY			Firm's EIN ▶ 99-0183523	
Firm's address ▶ 1164 BISHOP STREET, SUITE 530 HONOLULU, HI 96813			Phone no 808 523-1621	

JSA
8E1493 1 000

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2019

Schedule 1:
Accounting Fees, Part I, Line 16b:

	(a) Expenses per books	(b) Net investment income
Diamond Head Memorial Park, Ltd.	$ 16,800	$ 16,800

Schedule 2:
Other Professional Fees, Part I, Line 16c:

	(a) Expenses per books	(b) Net investment income
Investment Management – Goldman Sachs	$ 51,344	$ 51,344

Schedule 3:
Taxes, Part I, Line 18:

	(a) Expenses per books	(b) Net investment income
Real Property Tax	$ 3,303	$ 3,303
Foreign Tax	618	618
	$ 3,921	$3,921

Schedule 4:
Other Expenses, Part I, Line 23:

	(a) Expenses per books	(b) Net investment income
Insurance	$ 443	$ 443
Office & Others	2,025	2,205
	$ 2,468	$ 2,468

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 5 Investments at Beginning of Year
1/31/2018

Security Description	Balance 1/31/2018 Units	Book Value
Corporate Stock & Exchange Traded Funds		
VANGUARD TOTAL BOND MARKET ETF	11,066	921,962
GS ENHANCED INCOME FUND INSTITUTIONAL SHARES	71,275	674,159
GS HIGH YIELD FUND INSTITUTIONAL SHARES	44,284	290,390
SPDR S&P 500 ETF TRUST	6,707	1,396,900
VANGUARD FTSE DEVELOPED MKTS CMN ETF	12,129	410,685
XTRACKERS MSCI EAFE HEDGED EQUITY ETF	16,454	453,821
LAZARD EMERGING MARKETS EQUITY PORTFOLIO	8,242	159,613
GS TACTICAL TILT OVERLAY MUTUAL FUND	26,053	272,162
ALAMO GROUP INC. CMN	18	1,196
AMERIS BANCORP CMN	65	2,304
AMERISAFE, INC CMN	40	1,636
BALCHEM CORPORATION CMN	27	1,641
BLACKBAUD, INC CMN	36	1,456
CALLIDUS SOFTWARE INC. CMN	80	1,364
CAMBREX CORPORATION CMN	25	1,503
CANTEL MEDICAL CORP. CMN	30	1,135
CATALENT, INC. CMN	80	2,364
CATHAY GENERAL BANCORP CMN	95	2,910
COHEN & STEERS, INC. CMN	55	1,996
COMPASS MINERALS INTL, INC. CMN	25	2,045
COTIVITI HOLDINGS, INC. CMN	65	2,251
DIPLOMAT PHARMACY, INC. CMN	95	2,369
DRIL-QUIP, INC. CMN	25	2,279
EDUCATION REALTY TRUST, INC. CMN	80	2,645
EPAM SYS INC CMN	40	1,972
EXLSERVICE HOLDINGS, INC. CMN	41	2,120
FIVE BELOW INC CMN	55	1,982
FORUM ENERGY TECHNOLOGIES INC CMN	80	2,220
GLACIER BANCORP INC (NEW) CMN	85	2,621
GLOBUS MEDICAL INC CMN CLASS A	105	2,245
GRAND CANYON EDUCATION, INC. CMN	75	2,923
HEALTHCARE SVCS GROUP INC CMN	62	1,733
HEARTLAND EXPRESS INC CMN	115	2,192
HEICO CORP CL-A CMN CLASS A	38	1,128
HEICO CORPORATION (NEW) CMN	17	704
HELEN OF TROY LTD (NEW) CMN	15	1,567
HIBBETT SPORTS INC CMN	40	1,944
HUBSPOT INC. CMN	45	2,374
IBERIABANK CORPORATION CMN	27	1,759
ICF INTERNATIONAL INC CMN	29	1,563
ICU MEDICAL INC CMN	27	2,088
IDACORP, INC. CMN	30	2,234
IMPAX LABORATORIES, INC. CMN	110	2,925
INSTALLED BLDG PRODS INC CMN	31	2,072
JOHN BEAN TECHNOLOGIES CORPORA CMN	23	2,257
KAPSTONE PAPER AND PACKAGING CORPORATION CM	70	2,034
LITHIA MOTORS INC CL-A CMN CLASS A	37	3,303
LOGMEIN INC CMN	47	2,252
MACOM TECHNOLOGY SOLUTIONS CMN	60	2,303

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 5 Investments at Beginning of Year
1/31/2018

	Balance 1/31/2018	
Security Description	Units	Book Value
MATADOR RES CO CMN	130	3,080
MEDIDATA SOLUTIONS, INC. CMN	45	1,750
MERIDIAN BANCORP INC. CMN	56	1,166
MOBILE MINI INC CMN	45	1,707
NATIONAL HEALTH INVESTORS, INC CMN	30	1,896
NORTHWESTERN CORPORATION CMN	50	2,343
OXFORD IND INC CMN	30	2,123
PATRICK INDUSTRIES, INC. CMN	44	2,261
PEBBLEBROOK HOTEL TRUST CMN	70	2,447
PERFORMANCE FOOD GROUP COMPANY CMN	93	2,643
POLYONE CORP CMN	67	2,334
POWER INTEGRATIONS INC CMN	35	1,670
PRA GROUP INC CMN	40	1,996
PRIMORIS SERVICES CORPORATION CMN	85	2,276
PROASSURANCE CORPORATION CMN	40	1,850
PROOFPOINT INC CMN	23	1,754
QTS REALTY TRUST, INC. CMN	51	2,806
RBC BEARINGS INCORPORATED CMN	25	1,345
RITCHIE BROS. AUCTIONEERS INC CMN	85	1,864
ROGERS CORP CMN	16	1,193
SILGAN HOLDINGS INC CMN	60	1,469
SILICON LABORATORIES INC. CMN	35	2,448
STAG INDUSTRIAL, INC. CMN	105	2,426
STIFEL FINANCIAL CORP CMN	52	2,164
SUN HYDRAULICS INC CMN	50	2,095
SYNEOS HEALTH INC CMN	60	2,565
TEXAS CAPITAL BANCSHARES, INC. CMN	40	2,212
TEXAS ROADHOUSE, INC. CMN	80	2,044
TUPPERWARE BRANDS CORPORATION CMN	30	2,172
TYLER TECHNOLOGIES INC CMN	22	2,149
UNITED BANKSHARES INC W V CMN	60	2,635
UNIVERSAL FOREST PRODUCTS INC CMN	75	1,134
US ECOLOGY INC CMN	40	1,586
WD 40 CO CMN	12	1,005
WEBSTER FINANCIAL CORP CMN	55	1,971
WOLVERINE WORLD WIDE CMN	65	1,232
WRIGHT MED GROUP N V CMN	107	2,786
SAFEWAY CASA LEY CMN	18	18
SAFEWAY PDC. LLC CMN	18	1
Total Corporate Stock & Exchange Traded Funds Part II Line 10b column (a)		4,737,917

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 6 Investments at End of Year
1/31/2019

	Balance 1/31/2019		
Security Description	Units	Book Value	FMV
Corporate Stock & Exchange Traded Funds			
VANGUARD TOTAL BOND MARKET ETF	11,066	921,963	886,276
GS ENHANCED INCOME FUND CLASS P	72,718	687,728	684,272
GS HIGH YIELD FUND CLASS P	44,284	290,391	276,332
SPDR S&P 500 ETF TRUST	6,517	1,357,163	1,759,134
ICU MEDICAL INC CMN	24	1,909	5,971
GRAND CANYON EDUCATION, INC. CMN	58	2,456	5,391
FIVE BELOW INC CMN	42	1,503	5,197
HUBSPOT INC. CMN	32	1,857	5,066
EPAM SYS INC CMN	34	1,521	4,810
GLOBUS MEDICAL INC CMN CLASS A	97	2,050	4,370
TEXAS ROADHOUSE, INC. CMN	68	1,801	4,137
SYNEOS HEALTH INC CMN	80	3,461	4,083
PERFORMANCE FOOD GROUP COMPANY CMN	118	3,417	4,031
CATALENT, INC. CMN	102	3,249	3,767
RITCHIE BROS. AUCTIONEERS INC CMN	100	2,331	3,596
GLACIER BANCORP INC (NEW) CMN	85	2,621	3,585
RBC BEARINGS INCORPORATED CMN	25	1,345	3,485
LITHIA MOTORS INC CL-A CMN CLASS A	37	3,304	3,291
MATADOR RES CO CMN	167	3,994	3,257
AMERIS BANCORP CMN	85	2,924	3,226
NORTHWESTERN CORPORATION CMN	50	2,344	3,196
MEDIDATA SOLUTIONS, INC. CMN	45	1,750	3,193
WRIGHT MED GROUP N V CMN	107	2,786	3,193
WEBSTER FINANCIAL CORP CMN	58	2,128	3,125
CATHAY GENERAL BANCORP CMN	82	2,617	3,044
SILGAN HOLDINGS INC CMN	110	2,802	3,038
SILICON LABORATORIES INC. CMN	39	2,820	2,984
PAYLOCITY HOLDING CORPORATION CMN	42	3,221	2,983
POLYONE CORPORATION CMN	92	3,388	2,978
AMERISAFE, INC CMN	50	2,228	2,971
CANTEL MEDICAL CORP. CMN	36	1,621	2,931
IDACORP, INC. CMN	30	2,234	2,925
STAG INDUSTRIAL, INC. CMN	105	2,413	2,907
ICF INTERNATIONAL INC CMN	41	2,243	2,703
LHC GROUP, INC CMN	25	2,426	2,643
CENTRAL GARDEN & PET COMPANY CMN CLASS A NOI	74	2,609	2,636
PACIFIC PREMIER BANCORP CMN	87	3,624	2,588
QTS REALTY TRUST, INC. CMN	61	3,228	2,569
US ECOLOGY INC CMN	40	1,586	2,547
NATIONAL HEALTH INVESTORS, INC CMN	30	1,876	2,498
AAR CORP CMN	66	2,927	2,492
STIFEL FINANCIAL CORP CMN	52	2,164	2,489
VIRTUSA CORPORATION CMN	49	1,967	2,377
PROOFPOINT INC CMN	23	1,754	2,343
ALLEGIANT TRAVEL COMPANY CMN	18	2,735	2,340
TEXAS CAPITAL BANCSHARES, INC. CMN	40	2,212	2,331
ALAMO GROUP INC. CMN	27	2,117	2,326
ENTEGRIS, INC. CMN	70	2,050	2,318
UNIVERSAL FOREST PRODUCTS INC CMN	75	1,134	2,312

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 6 Investments at End of Year
1/31/2019

	Balance 1/31/2019		
Security Description	Units	Book Value	FMV
OXFORD IND INC CMN	30	2,123	2,308
HEARTLAND EXPRESS INC CMN	115	2,192	2,301
PRIMORIS SERVICES CORPORATION CMN	115	3,029	2,294
BLACKBAUD, INC CMN	32	1,293	2,291
PEBBLEBROOK HOTEL TRUST CMN	70	2,447	2,244
BALCHEM CORPORATION CMN	27	1,641	2,242
WOLVERINE WORLD WIDE CMN	65	1,232	2,235
CHURCHILL DOWNS INCORPORATED CMN	24	1,885	2,208
WD 40 CO CMN	12	1,005	2,181
ROGERS CORP CMN	17	1,643	2,157
EXLSERVICE HOLDINGS, INC. CMN	36	1,840	2,070
COHEN & STEERS, INC. CMN	55	1,980	2,070
HEALTHCARE SVCS GROUP INC CMN	47	1,572	2,050
IBERIABANK CORPORATION CMN	27	1,759	1,995
INSTALLED BLDG PRODS INC CMN	47	3,066	1,979
CAMBREX CORPORATION CMN	45	2,546	1,964
PATRICK INDUSTRIES, INC. CMN	49	2,480	1,955
JOHN BEAN TECHNOLOGIES CORPORA CMN	23	2,257	1,827
UNITED BANKSHARES INC W V CMN	50	2,170	1,768
HELEN OF TROY LTD (NEW) CMN	15	1,567	1,741
CENTRAL GARDEN & PET CO CMN	44	1,745	1,725
MOBILE MINI INC CMN	45	1,707	1,701
DIPLOMAT PHARMACY, INC. CMN	115	2,813	1,668
PRA GROUP INC CMN	55	2,590	1,623
SUN HYDRAULICS INC CMN	45	1,858	1,594
POWER INTEGRATIONS INC CMN	22	1,013	1,452
AMNEAL PHARMACEUTICALS, INC. CMN	110	2,925	1,351
COMPASS MINERALS INTL, INC. CMN	25	2,045	1,306
MERIDIAN BANCORP INC. CMN	81	1,670	1,283
PROASSURANCE CORPORATION CMN	30	1,385	1,280
SKYLINE CHAMPION CORPORATION CMN	65	1,823	1,174
ATRICURE, INC. CMN	35	1,097	1,083
MACOM TECHNOLOGY SOLUTIONS CMN	60	2,303	1,082
DRIL-QUIP, INC. CMN	25	2,279	936
CHUYS HLDGS INC CMN	39	1,129	886
TUPPERWARE BRANDS CORPORATION CMN	30	2,172	818
FORUM ENERGY TECHNOLOGIES INC CMN	80	2,221	393
VANGUARD FTSE DEVELOPED MKTS CMN ETF	12,129	410,690	483,583
XTRACKERS MSCI EAFE HEDGED EQUITY ETF	13,259	364,726	392,997
VANGUARD FTSE EMERGING MKTS ETF	3,325	138,796	138,919
GS TACTICAL TILT OVERLAY FUND CLASS P	23641.93	245,787	228,145
Total Corporate Stock & Exchange Traded Funds Part II Line 10b columns (b) & (c)		4,598,493	5,059,136

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2019

Schedule 7:
List of officers & directors; Part VIII, Line 1:

Vice-presidents/Directors:
Han Hsin Ching
623 Paikau Street
Honolulu, HI 96816

Han Ping Ching
3769 Diamond Head Road
Honolulu, HI 96816

Secretary/Director:
Edric M. Ching
1435 Pueo Street
Honolulu, HI 96821

Asst. Secretary/Asst. Treasurer/Director:
Shelli Mei Li Ching
623 Paikau Street
Honolulu, HI 96816

Treasurer:
Marie Sakamoto
3055 Polohinano Place
Honolulu, HI 96817

All officers contributed an average of ½ hours per week towards the operation of the foundation. There was no compensation, contributions to employee benefit plans, or expense reimbursements paid during the fiscal year ended 1/31/2019.

Schedule 8:
Grants and Contributions Paid During the Year; Part XV, Line 3:

Recipient	Purpose	Amount
Iolani School	General Purpose	50,000
Punahou School	General Purpose	50,000
Maryknoll School	General Purpose	20,000
McKinley High School	General Purpose	10,000
Stanford University	General Purpose	10,000
The Queen's Medical Center	General Purpose	5,000
Amercian Red Cross, HI State Chapter	General Purpose	3,500
American Cancer Society	General Purpose	3,500
American Heart Association	General Purpose	3,500
Boys and Girls Club of Hawaii	General Purpose	3,500
Hawaii Meals on Wheels	General Purpose	3,500
Helping Hands	General Purpose	3,500
Honolulu Museum of Art	General Purpose	3,500
Institute for Human Services	General Purpose	3,500
Palama Settlement	General Purpose	3,500
Palolo Chinese Home	General Purpose	3,500
Rehab Foundation	General Purpose	3,500

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2019

Schedule 8:
Grants and Contributions Paid During the Year; Part XV, Line 3 (Continued):

Salvation Army	General Purpose	3,500
Special Olympics	General Purpose	3,500
Community Church of Honolulu	General Purpose	3,500
Hawaii Foodbank	General Purpose	3,500
HUGS	General Purpose	3,500
Teach for America Hawaii	General Purpose	3,500
YMCA of Honolulu	General Purpose	3,500
YWCA of Oahu	General Purpose	3,500
Ronald McDonald House	General Purpose	3,500
Hawaii Symphony Orchestra	General Purpose	3,000
Hospice Hawaii	General Purpose	3,000
Northwestern University	General Purpose	2,000
Hawaii Public Radio	General Purpose	1,000
PBS Hawaii	General Purpose	1,000
Scripps College	General Purpose	500
Rutgers University Foundation	General Purpose	250
Northwestern University School of Law	General Purpose	150
Oregon State University – Refund	General Purpose	-834
Total general purpose contributions		225,066

Schedule 9:
Grants and Contributions Paid During the Year; Part XV, Line 3:

Caele Manley P.O. Box 53 Hoolehua, HI 96729	ACHIEVEMENT AWARD RECIPIENT	$ 2,500
Anuhea Davis Mendija P.O. Box 482134 Kaunakakai, HI 96748	ACHIEVEMENT AWARD RECIPIENT	2,500
Michelle McGuire P.O. Box 1827 Kaunakakai, HI 96748	ACHIEVEMENT AWARD RECIPIENT	2,500
Nainoa Kahale P.O. Box 254 Kualapuu, HI 96757	ACHIEVEMENT AWARD RECIPIENT	2,500

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2019

Schedule 9 (Continued):
<u>Grants and Contributions Paid During the Year; Part XV, Line 3:</u>

Dionisia Agres-Enquito 1016 Wiliki Drive Honolulu, HI 96818	ACHIEVEMENT AWARD RECIPIENT	500
Darian Keanu Aquino 2415 Rose Street #4 Honolulu, HI 96819	ACHIEVEMENT AWARD RECIPIENT	500
Queen Janika Mae DelaCruz 910 Keola Street Honolulu, HI 96817	ACHIEVEMENT AWARD RECIPIENT	500
Ralph Juan 1519 Kaumualii Street #203 Honolulu, HI 96817	ACHIEVEMENT AWARD RECIPIENT	500
Daisha Kaneakua-Ifopo 946 Halona Street Honolulu. HI 96817	ACHIEVEMENT AWARD RECIPIENT	500
Meghan Magsanide 1439 Middle Street Honolulu, HI 96819	ACHIEVEMENT AWARD RECIPIENT	500
Jillian Faith Romero 1607 Martin Street Honolulu, HI 96817	ACHIEVEMENT AWARD RECIPIENT	500
Crystal Tee Sy 795 McNeill Street Apt 209 Honolulu, HI 96817	ACHIEVEMENT AWARD RECIPIENT	500
Dymitri Tran 1531 Haka Drive #503 Honolulu, HI 96817	ACHIEVEMENT AWARD RECIPIENT	500

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2019

Schedule 9 (Continued):
Grants and Contributions Paid During the Year; Part XV, Line 3:

Chasen Castilliano 1470 Dillingham Blvd Apt B216 Honolulu, HI 96817	ACHIEVEMENT AWARD RECIPIENT	500
Total Achievement Award Recipients		$ 15,000