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EXTENDED TO DECEMBER 16, 2019

Form **990-PF** — Department of the Treasury, Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1901

OMB No 1545-0052 **2018** Open to Public Inspection

For calendar year 2018 or tax year beginning FEB 1, 2018, and ending JAN 31, 2019

Name of foundation: PINETOPS FOUNDATION

A Employer identification number: 46-0477322

Number and street (or P O box number if mail is not delivered to street address): 815 1ST AVENUE — Room/suite: 363

B Telephone number: 206-775-8844

City or town, state or province, country, and ZIP or foreign postal code: SEATTLE, WA 98104

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 31,754,986.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received	4,816,721.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	665,313.	689,404.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-80,004.			STATEMENT 1
b	Gross sales price for all assets on line 6a: 3,804,680.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	5,402,030.	689,404.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	75,000.	0.		75,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	15,323.	0.		15,323.
b	Accounting fees STMT 4	16,003.	4,001.		12,002.
c	Other professional fees STMT 5	123,380.	63,826.		64,133.
17	Interest				
18	Taxes STMT 6	21,856.	0.		256.
19	Depreciation and depletion	2,620.	0.		
20	Occupancy				
21	Travel, conferences, and meetings	81,967.	0.		81,967.
22	Printing and publications				
23	Other expenses STMT 7	47,678.	0.		47,678.
24	**Total operating and administrative expenses.** Add lines 13 through 23	383,827.	67,827.		296,359.
25	Contributions, gifts, grants paid	1,092,998.			1,092,998.
26	**Total expenses and disbursements.** Add lines 24 and 25	1,476,825.	67,827.		1,389,357.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	3,925,205.			
b	**Net investment income** (if negative, enter -0-)		621,577.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,988,944.	704,126.	704,126.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 9	11,402,130.	13,856,335.	19,249,238.
	c Investments - corporate bonds STMT 10	6,724,784.	6,365,492.	6,293,885.
	11 Investments - land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,837,433.	4,849,082.	5,193,300.
	14 Land, buildings, and equipment: basis ▶ 5,733.			
	Less accumulated depreciation STMT 8 ▶ 4,844.	1,482.	889.	889.
	15 Other assets (describe ▶)	312,257.	313,548.	313,548.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,267,030.	26,089,472.	31,754,986.
Liabilities	17 Accounts payable and accrued expenses	17,142.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	17,142.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	21,973,010.	25,805,699.	
	25 Temporarily restricted	276,878.	283,773.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
29	30 Total net assets or fund balances	22,249,888.	26,089,472.	
30	31 Total liabilities and net assets/fund balances	22,267,030.	26,089,472.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,249,888.
2	Enter amount from Part I, line 27a	2	3,925,205.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	26,175,093.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	5	85,621.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,089,472.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES-CS #5668	D		01/31/19
b	PUBLICLY TRADED SECURITIES-CS #5668	D		01/31/19
c	PUBLICLY TRADED SECURITIES-NWFG #9598	D		01/31/19
d	PUBLICLY TRADED SECURITIES-NWFG #9598	D		01/31/19
e	PUBLICLY TRADED SECURITIES-NWFG #9598	P		01/31/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,286,681.		1,311,377.	-24,696.
b	1,390,482.		1,445,790.	-55,308.
c	50,000.		49,970.	30.
d	658,538.		659,148.	-610.
e	418,979.		419,180.	-201.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-24,696.
b				-55,308.
c				30.
d				-610.
e				-201.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-80,785.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,352,877.	23,251,991.	.058183
2016	1,117,915.	9,977,147.	.112048
2015	255,200.	5,197,798.	.049098
2014	189,731.	5,189,474.	.036561
2013	303,496.	5,063,009.	.059944

2	**Total** of line 1, column (d)	2	.315834
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.063167
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	28,171,509.
5	Multiply line 4 by line 3	5	1,779,510.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,216.
7	Add lines 5 and 6	7	1,785,726.
8	Enter qualifying distributions from Part XII, line 4	8	1,389,357.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,432.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	12,432.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,432.
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,345.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	21,345.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	1.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,912.
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶		8,912. **Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LIA WHITE Telephone no ▶ 206-775-8844

Located at ▶ 815 1ST AVENUE, NO. 363, SEATTLE, WA ZIP+4 ▶ 98104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		75,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	27,306,375.
b	Average of monthly cash balances		1b	1,019,142.
c	Fair market value of all other assets		1c	275,000.
d	**Total** (add lines 1a, b, and c)		1d	28,600,517.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	28,600,517.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	429,008.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	28,171,509.
6	**Minimum investment return** Enter 5% of line 5		6	1,408,575.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,408,575.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 12,432.		
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	12,432.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,396,143.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,396,143.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,396,143.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,389,357.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,389,357.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,389,357.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,396,143.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016 365,720.				
e From 2017 201,578.				
f Total of lines 3a through e	567,298.			
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ $ 1,389,357.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,389,357.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,786.			6,786.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	560,512.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	560,512.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016 358,934.				
d Excess from 2017 201,578.				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALPHA US 1635 EMERSON LN NAPERVILLE, IL 60540	N/A	PC	US YOUTH ALPHA PROGRAM LAUNCH	50,000.
ARAB VISION 1101 S BROADWAY ST. #120 CARROLLTON CARROLLTON, TX 75006	N/A	PC	SUPPORT FOR CHRISTMAS TELEVISION PROGRAM	3,500.
AXIS US PO BOX 63572 COLORADO SPRINGS, CO 80962	N/A	PC	PILOT PARTNERSHIP TO DEVELOP CONTENT FOR PARENTAL CURRICULUM	15,000.
BUILD A MIRACLE 10755 SCRIPPS POWAY PARKWAY #490 SAN DIEGO, CA 92131	N/A	PC	PLAYGROUND PROJECT	2,000.
CENTER FOR STUDY OF NEW TESTAMENT MANUSCRIPTS 2001 WEST PLANO PARKWAY PLANO, TX 75075	N/A	PC	GREECE AND GEORGIA PROJECT	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,092,998.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARITY:WATER 30 WORTH ST NY, NY 10013	N/A	PC	SUPPORTING CLEAN PROJECTS IN ETHIOPIA FOR PURCHASE OF DRILLING RIG	50,160.
DUKE CENTER FOR CHRISTIAN STUDIES CENTER FOR CHRISTIANITY AND SCHOLARSHIP DURHAM, NC 27708	N/A	PC	PROGRAM SUPPORT	12,000.
EXISTENCE CHURCH 10960 VIA FRONTARA SAN DIEGO, CA 92127	N/A	PC	ONGOING QUARTERLY SUPPORT FOR GLORIA PEREA	21,000.
FISHERMENS FELLOWSHIP CHARITABLE FND C/O KERN COMMUNITY FOUNDATION 3300 TRUXTUN AVE. STE 220 BAKERSFIELD, CA 93301	N/A	PC	PROGRAM SUPPORT	30,000.
FULLER SEMINARY 135 N. OAKLAND PASADENA, CA 91182	N/A	PC	MILLION YOUTH PROJECT CONVENING	100,000.
HEALING HANDS OF JOY PO BOX 30431 CHARLOTTE, NC 28230	N/A	PC	PROGRAM SUPPORT	50,000.
HEARTH & HOME MINISTRIES 3308 CANYON CREEK DRIVE RICHARDSON, TX 75080	N/A	PC	PROGRAM SUPPORT	20,000.
HELPING HAND MINISTRIES PO BOX 337135 TALLULAH FALLS, GA 30573	N/A	PC	PROGRAM SUPPORT	70,338.
HUMAN TRAFFICKING INSTITUTE HUMAN TRAFFICKING INSTITUTE, INC. 8400 WESTPARK DR., STE 100 MCLEAN, VA 22102	N/A	PC	SCALING HTI PILOT PROGRAMS IN UGANDA AND LATIN AMERICA	50,000.
NEW STORY 182 HOWARD ST. SAN FRANCISCO, CA 94105	N/A	PC	PILOT OF SOFTWARE INITIATIVE	50,000.
Total from continuation sheets				972,498.

823631
04-01-18

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATH CHURCH PO BOX 1023 TYRONE, GA 30290	N/A	PC	FUNDING FOR CURICULUM DEVELOPMENT AND PROGRAM SUPPORT	51,000.
PRAXIS VENTURE LABS 409 W 45TH STREET, 3RD FLOOR, NEW YORK, NY 10036	N/A	PC	PRAXIS GUILD PILOT SUPPORT	135,000.
REDEMPTION CHURCH FRISCO PO BOX 259 ALLEN, TX 75013	N/A	PC	GRANT FOR CHURCH BUDGET	20,000.
SPORTS OUTREACH PO BOX 11055 LYNCHBUR VA 24506	N/A	PC	CONSTRUCTION OF FACILITY IN UGANDA	10,000.
STARFISH PROJECT 118 S. MAIN ST. SUITE 2 GOSHEN, IN 46526	N/A	PC	PROGRAM SUPPORT	10,000.
SYMPHONY OF HOPE SYMPHONY OF HOPE INTERNATIONAL SAN RAMON, CA 94583	N/A	PC	SUPPORT FOR LAUNCH OF PROJECT IN ISRAEL	25,000.
TABLE ROCK FELLOWSHIP P.O.BOX 5600 CENTRAL POINT, OR 97502	N/A	PC	CHARITABLE SUPPORT	10,000.
THE VERITAS FORUM ONE BROADWAY, 14TH FLOOR CAMBRIDGE, MA 02141	N/A	PC	VERITAS RIFF SUPPORT FOR CARVER PROJECT, SCHOLARS PROGRAM, SUPPORT FOR ASIA INITIATIVE	150,000.
UYC UYC BOX 124708 SAN DIEGO, CA 92112	N/A	PC	PROGRAM SUPPORT	25,000.
WEDGEWOOD CIRCLE 6551 LOISDALE COURT SUITE 330 SPRINFIELD, MA 22150	N/A	PC	PROGRAM SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD IMPACT 2001 S. VERMONT AVE LOS ANGELES, CA 90007	N/A	PC	STUDY OF CHURCH PLANTING IMPACT	75,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	665,313.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	80,004.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		585,309.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 585,309.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions,			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 12/16/19 Title: OFFICER

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TRACY S. PAGLIA	TRACY S. PAGLIA	12/16/19		P00366884

Firm's name ▶ MOSS ADAMS LLP Firm's EIN ▶ 91-0189318

Firm's address ▶ 101 SECOND STREET SUITE 900
SAN FRANCISCO, CA 94105 Phone no. 415-956-1500

Form **990-PF** (2018)

823622 12-11-18

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-CS #5668				01/31/19

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,286,681.	1,311,377.	0.	0.	-24,696.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-CS #5668				01/31/19

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,390,482.	1,445,790.	0.	0.	-55,308.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-NWFG #9598				01/31/19

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	50,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-NWFG #9598				01/31/19

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
658,538.	658,538.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES-NWFG #9598			01/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
418,979.	418,979.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-80,004.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST & DIVIDENDS	665,313.	0.	665,313.	689,404.	
TO PART I, LINE 4	665,313.	0.	665,313.	689,404.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	15,323.	0.		15,323.
TO FM 990-PF, PG 1, LN 16A	15,323.	0.		15,323.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	16,003.	4,001.		12,002.
TO FORM 990-PF, PG 1, LN 16B	16,003.	4,001.		12,002.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	59,247.	63,826.		0.
GRAPHIC DESIGN	64,133.	0.		64,133.
TO FORM 990-PF, PG 1, LN 16C	123,380.	63,826.		64,133.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES	96.	0.		96.
CA FILING FEES	10.	0.		10.
ATTORNEY GENERAL FEE	150.	0.		150.
FEDERAL TAXES	21,600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	21,856.	0.		256.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EVENTS	186.	0.		186.
PUBLICATIONS	0.	0.		0.
PROGRAM	15,359.	0.		15,359.
OFFICE EXPENSE	3,177.	0.		3,177.
DUES AND SUBSCRIPTIONS	22.	0.		22.
SOFTWARE SERVICES	13,469.	0.		13,469.
RESEARCH	373.	0.		373.
GIFTS	486.	0.		486.
MEALS AND ENTERTAINMENT	5,632.	0.		5,632.
ADMISTRATIVE EXPENSE	8,974.	0.		8,974.
TO FORM 990-PF, PG 1, LN 23	47,678.	0.		47,678.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER EQUIPMENT	3,706.	2,817.	889.	889.
COMPUTER EQUIPMENT	2,027.	2,027.	0.	0.
TO 990-PF, PART II, LN 14	5,733.	4,844.	889.	889.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB #5668-CORPORATE STOCK	13,006,648.	18,344,525.
NWFG #9598 -CORPORATE STOCK	849,687.	904,713.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,856,335.	19,249,238.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB #5668-CORPORATE BONDS	5,912,782.	5,820,320.
NWFG #9598 -CORPORATE BONDS	452,710.	473,565.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,365,492.	6,293,885.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB #5668-EXCHANGE TRADED FUNDS	COST	1,812,433.	2,117,515.
SATURN FIVE INVESTMENT	COST	25,000.	25,000.
CONVERTIBLE NOTE - FRDM, INC	COST	250,000.	250,000.
NWFG #9598 - MUTUAL FUNDS	COST	2,484,706.	2,509,393.
CHARLES SCHWAB #5668-OTHER INVESTMENTS	COST	276,943.	291,392.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,849,082.	5,193,300.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN BONNER GRANDCHILDREN CLUT	276,878.	283,773.	283,773.
ACCRUED INTEREST RECEIVABLE	35,379.	29,775.	29,775.
TO FORM 990-PF, PART II, LINE 15	312,257.	313,548.	313,548.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARLYS PIANIN (THRU 6/30/18) 815 1ST AVENUE, #363 SEATTLE, WA 98104	SECRETARY/TREASURER 0.00	0.	0.	0.
JOSHUA CROSSMAN 815 1ST AVENUE, #363 SEATTLE, WA 98104	CEO/DIRECTOR 5.00	15,000.	0.	0.
ROBERT BONNER 815 1ST AVENUE, #363 SEATTLE, WA 98104	CHAIRMAN/DIRECTOR 1.00	15,000.	0.	0.
BEVERLY MCCORD 815 1ST AVENUE, #363 SEATTLE, WA 98104	SECRETARY 1.00	15,000.	0.	0.
NICHOLAS BONNER 815 1ST AVENUE, #363 SEATTLE, WA 98104	VICE-PRESIDENT/DIRECTOR 1.00	15,000.	0.	0.
MARK MCCORD 815 1ST AVENUE, #363 SEATTLE, WA 98104	DIRECTOR 1.00	15,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		75,000.	0.	0.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No 1545-0047

2018

Name of the organization	Employer identification number
PINETOPS FOUNDATION	46-0477322

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
PINETOPS FOUNDATION	46-0477322

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLARK J BONNER TRUST DTD. 8/24/82 815 1ST AVENUE NO. 363 SEATTLE, WA 98104	$ 1,798,543.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	CLARK J BONNER TRUST DTD. 8/24/82 815 1ST AVENUE NO. 363 SEATTLE, WA 98104	$ 2,216,227.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
3	BONNER GRANDCHILDREN CHARITABLE LEAD UNITRUST 815 1ST AVENUE NO. 363 SEATTLE, WA 98104	$ 801,951.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
PINETOPS FOUNDATION	46-0477322

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	PUBLICLY TRADED STOCK	$ 2,216,227.	01/31/19
3	BENEFICIAL INTEREST IN CHARITABLE LEAD ANNUITY TRUST	$ 801,951.	01/31/19
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
PINETOPS FOUNDATION	46-0477322

Part III Exclusively religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

PINETOPS FOUNDATION
BALANCE SHEET DETAIL FOR NWFG #9598
January 31, 2019

CORPORATE STOCK - 990-PF PART II LINE 10B

SECURITY	BOOK VALUE	FAIR MARKET VALUE
PEPSICO INC	27,077.50	28,167.50
QUALCOMM INC	33,050.00	24,760.00
ALPHABET INC CL C	55,784.50	55,818.50
MCDONALDS CORP	83,385.00	89,390.00
LABORATORY CORP AMER HLDGS	87,045.00	69,675.00
HOME DEPOT INC	115,731.21	114,706.00
ALPHABET INC CL A	118,396 95	118,218.00
JOHNSON & JOHNSON	125,514 00	119,772.00
BANK AMER CORP 7.25%	126,015.00	129,316.00
APPLE INC	132,714.00	99,864.00
TOTAL CORPORATE STOCK	**904,713.16**	**849,687.00**

CORPORATE BONDS - 990-PF PART II LINE 10C

SECURITY	BOOK VALUE	FAIR MARKET VALUE
CITIGROUP INC BOND 5 35000%	48,575.00	49,043.75
COSTCO WHSL CORP NEW NOTE CALL	49,286.00	49,694.61
EBAY INC 3.25%	49,847 50	50,508.47
EDGEWELL PERS CARE CO 4.70000%	50,125.00	50,845.00
SAFEWAY INC FIXED RTNT 5.000%	50,250 00	51,652.78
LABORATORY CORP AMER HLDGS NOTE 4.62500%	50,996.00	51,513.69
YUM BRANDS INC CALL MAKE WHOLE 3 87500%	70,645.00	71,155.31
GENERAL ELECTRIC CO BOND PERP 4.10000%	103,840.00	78,296.54
TOTAL CORPORATE BONDS	**473,564.50**	**452,710.15**

MUTUAL FUNDS - 990-PF PART II LINE 13

SECURITY	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE FLEXIBLE INCOME FUND CLASS I	204,332 50	204,555 56
NUVEEN EQUITY MARKET NEUTRAL	103,072 00	102,190 00
ISHARES TR CORE S&P MCP ETF	647,893.46	642,307 00
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	204,544 19	206,280.00
PIMCO ETF TR ENHAN SHRT MA AC	306,722 13	306,329.00
VANGUARD INDEX FDS TOTAL STK MKT	1,042,828.81	1,023,044.00
TOTAL MUTUAL FUNDS	**2,509,393.09**	**2,484,705.56**