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Extended to November 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , **and ending**

Name of foundation: TAI YAU CHUNG FOUNDATION, INC.

A Employer identification number: 99-0324431

Number and street (or P O box number if mail is not delivered to street address): 40 DOWSETT AVENUE

Room/suite:

B Telephone number: 808-595-4742

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96817-1105

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 465,937.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/4

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	91.	91.		Statement 1
4	Dividends and interest from securities	13,679.	13,679.		Statement 2
5a	Gross rents A				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	36,750.			
b	Gross sales price for all assets on line 6a 359,067.				
7	Capital gain net income (from Part IV, line 2)		36,750.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	49.	49.		Statement 3
12	**Total** Add lines 1 through 11	50,569.	50,569.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 4	2,139.	0.		2,139.
c	Other professional fees Stmt 5	1,214.	1,214.		0.
17	Interest				
18	Taxes Stmt 6	-1,890.	141.		0.
19	Depreciation and depletion				
20	Occupancy	7,800.	0.		0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 7	10,022.	0.		30.
24	**Total operating and administrative expenses** Add lines 13 through 23	19,285.	1,355.		2,169.
25	Contributions, gifts, grants paid	30,000.			30,000.
26	**Total expenses and disbursements** Add lines 24 and 25	49,285.	1,355.		32,169.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,284.			
b	**Net investment income** (if negative, enter -0-)		49,214.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2018)

938

9

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	62,619.	22,556.	22,556.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 9	214,248.	187,027.	252,235.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 10	175,138.	243,706.	191,146.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	452,005.	453,289.	465,937.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	452,005.	453,289.	
	30	**Total net assets or fund balances**	452,005.	453,289.	
	31	**Total liabilities and net assets/fund balances**	452,005.	453,289.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	452,005.
2	Enter amount from Part I, line 27a	2	1,284.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	453,289.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	453,289.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	359,067.		322,317.	36,750.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				36,750.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 36,750.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	30,004.	523,080.	.057360
2016	23,762.	473,818.	.050150
2015	20,000.	546,004.	.036630
2014	40,326.	634,116.	.063594
2013	22,000.	541,618.	.040619

2	**Total** of line 1, column (d)	2	.248353
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049671
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	678,151.
5	Multiply line 4 by line 3	5	33,684.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	492.
7	Add lines 5 and 6	7	34,176.
8	Enter qualifying distributions from Part XII, line 4	8	32,169.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ **(attach copy of letter if necessary-see instructions)** b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			1	984.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	984.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	984.
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	716.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	716.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** See Statement 11 ▶			9	268.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ | **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Continuation for 990-PF, Part IV
TAI YAU CHUNG FOUNDATION, INC. 99-0324431 Page 1 of 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST INVESTORS GLOBAL FUND	P	Various	02/26/18
b	FIRST INVESTORS GLOBAL FUND	P	Various	02/26/18
c	FIRST INVESTORS TOTAL RETURN FUND	P	Various	02/26/18
d	FIRST INVESTORS GLOBAL FUND	P	Various	02/26/18
e	FIRST INVESTORS SPECIAL SITUATION FUND	P	Various	02/26/18
f	FIRST INVESTORS SPECIAL SITUATION FUND	P	Various	02/26/18
g	FIRST INVESTORS OPPORTUNITY FUND	P	Various	02/26/18
h	FIRST INVESTORS OPPORTUNITY FUND	P	Various	02/26/18
i	FIRST INVESTORS SELECT GROWTH FUND	P	Various	02/26/18
j	FIRST INVESTORS SELECT GROWTH FUND	P	Various	02/26/18
k	FIRST INVESTORS INTERNATIONAL FUND	P	Various	02/26/18
l	FIRST INVESTORS INTERNATIONAL FUND	P	Various	02/26/18
m	FIRST INVESTORS FLOATING RATE FUND	P	Various	02/26/18
n	FIRST INVESTORS FLOATING RATE FUND	P	Various	02/26/18
o	AMERICAN INTERNATIONAL GROUP INC COM NEW	P	11/05/08	11/27/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,964.		12,137.	-173.
b	963.		911.	52.
c	21,629.		22,037.	-408.
d	743.		733.	10.
e	18,657.		16,788.	1,869.
f	513.		519.	-6.
g	17,215.		17,723.	-508.
h	1,030.		1,029.	1.
i	19,519.		18,521.	998.
j	1,758.		1,682.	76.
k	17,944.		15,182.	2,762.
l	20.		19.	1.
m	10,129.		10,644.	-515.
n	318.		318.	0.
o	5,023.		4,916.	107.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				-173.
b				52.
c				-408.
d				10.
e				1,869.
f				-6.
g				-508.
h				1.
i				998.
j				76.
k				2,762.
l				1.
m				-515.
n				0.
o				107.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

TAI YAU CHUNG FOUNDATION, INC. Continuation for 990-PF, Part IV

99-0324431 Page 2 of 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	APPLE INC	P	Various	11/27/18
b	CF HLDGS INC COM	P	01/16/08	11/27/18
c	MONSANTO CO COM	P	01/15/08	06/07/18
d	TERRA NITROGEN CO	P	02/12/08	04/02/18
e	VERIZON COMMUNICATIONS	P	Various	03/02/18
f	PAMPA ENERGIA	P	Various	05/22/18
g	VISTRA ENERGY CORP COM	P	Various	04/10/18
h	COLUMBIA GLOBAL INFRASTRUCTURE FUND	P	Various	08/27/18
i	COLUMBIA CONTRATIAN CORE FUND	P	Various	08/27/18
j	FIDELITY ADVISOR REAL ESTATE INCOME FUND	P	Various	08/27/18
k	FIRST INVESTORS FLOATING RATE FUND	P	Various	08/27/18
l	FIRST INVESTORS FUND FOR INCOME ADVISOR CLASS	P	Various	08/27/18
m	FIRST INVESTORS INTL OPPORTUNITIES BOND FUND	P	Various	08/27/18
n	FIRST INVESTORS INVESTMENT GRADE FUND	P	Various	08/27/18
o	FIRST INVESTORS INTERNATIONAL FUND	P	Various	08/27/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,111.		2,949.	17,162.
b	4,990.		2,415.	2,575.
c	12,800.		12,559.	241.
d	8,403.		5,383.	3,020.
e	14.			14.
f	45.			45.
g	20.			20.
h	5,423.		5,258.	165.
i	19,062.		18,164.	898.
j	9,126.		8,769.	357.
k	12,460.		12,460.	0.
l	8,945.		9,052.	-107.
m	5,079.		5,476.	-397.
n	8,931.		9,050.	-119.
o	10,728.		10,582.	146.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				17,162.
b				2,575.
c				241.
d				3,020.
e				14.
f				45.
g				20.
h				165.
i				898.
j				357.
k				0.
l				-107.
m				-397.
n				-119.
o				146.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

TAI YAU CHUNG FOUNDATION, INC.

Continuation for 990-PF, Part IV
99-0324431 Page 3 of 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST INVESTORS SPEICAL SITUATIONS FUND	P	Various	08/27/18
b	FIRST INVESTORS OPPORTUNITY FUND	P	05/08/18	08/27/18
c	FIRST INVESTORS SELECT GROWTH FUND	P	Various	08/27/18
d	FIRST INVESTORS GLOBAL FUND	P	Various	08/27/18
e	FIRST INVESTORS GROWTH & INCOME FUND	P	Various	08/27/18
f	GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS FU	P	Various	08/27/18
g	JPMORGAN US SMALL COMPANY FUND	P	Various	08/27/18
h	MFS LOW VOLATILITY GLOBAL EQUITY FUND	P	Various	08/27/18
i	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	P	05/08/18	08/27/18
j	COLUMBIA FUNDS	P	05/08/18	08/27/18
k	FIDELITY ADVISOR FUNDS	P	Various	08/27/18
l	FIRST INVESTOR FUNDS	P	Various	08/27/18
m	MFS FUNDS	P	Various	08/27/18
n	Capital Gains Dividends			
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,315.		10,333.	982.
b	9,348.		8,782.	566.
c	19,482.		17,640.	1,842.
d	14,694.		14,419.	275.
e	9,434.		9,114.	320.
f	6,793.		6,993.	-200.
g	9,628.		8,568.	1,060.
h	12,987.		12,408.	579.
i	6,520.		7,026.	-506.
j			497.	-497.
k			90.	-90.
l			1,064.	-1,064.
m			107.	-107.
n	5,304.			5,304.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				982.
b				566.
c				1,842.
d				275.
e				320.
f				-200.
g				1,060.
h				579.
i				-506.
j				-497.
k				-90.
l				-1,064.
m				-107.
n				5,304.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	36,750.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ADELIA C. DUNG Telephone no. ▶ 808-595-4742

Located at ▶ 40 DOWSETT AVENUE, HONOLULU, HI ZIP+4 ▶ 96817-1105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORAH CHUNG 40 DOWSETT AVENUE HONOLULU, HI 96817	PRES/VICE PRES/DIRECTOR 3.00	0.	0.	0.
ADELIA DUNG 190 DOWSETT AVENUE HONOLULU, HI 96817	SECRETARY/DIRECTOR 1.00	0.	0.	0.
ALVIN CHUNG 40 DOWSETT AVENUE HONOLULU, HI 96817	TREASURER/DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	657,154.
b	Average of monthly cash balances	1b	31,324.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	688,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	688,478.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,327.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	678,151.
6	**Minimum investment return** Enter 5% of line 5	6	33,908.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	33,908.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	984.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	984.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	32,924.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	32,924.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	32,924.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,169.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,169.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	32,169.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					32,924.
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only				23,808.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2018:					
a From 2013					
b From 2014					
c From 2015					
d From 2016					
e From 2017					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 32,169.					
a Applied to 2017, but not more than line 2a				23,808.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2018 distributable amount					8,361.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					24,563.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9.					
a Excess from 2014					
b Excess from 2015					
c Excess from 2016					
d Excess from 2017					
e Excess from 2018					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

NORAH CHUNG, 808-595-4742
40 DOWSETT AVENUE, HONOLULU, HI 96817

b The form in which applications should be submitted and information and materials they should include:

LETTER REQUEST

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALANA DUNG RESEARCH FOUNDATION 3468 WAIALAE AVENUE, SUITE 234 HONOLULU, HI 96816	NONE	PUBLIC CHARITY	UNRESTRICTED	15,000.
UNIVERSITY OF HAWAII FOUNDATION (CIP) 2444 DOLE ST. BACHMAN HALL 105 HONOLULU, HI 96822	NONE	PUBLIC CHARITY	UNRESTRICTED	15,000.
Total			▶ 3a	30,000.
b *Approved for future payment* None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	91.	
4 Dividends and interest from securities			14	13,679.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	49.	
8 Gain or (loss) from sales of assets other than inventory			14	5,304.	31,446.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		19,123.	31,446.

13 Total Add line 12, columns (b), (d), and (e) 13 50,569.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

▶ X | X 11/14/19 | ▶ SECRETARY

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DARRELL LIM		11/14/19		P00715249

Firm's name ▶ DARRELL LIM AND COMPANY, INC.

Firm's EIN ▶ 99-0319489

Firm's address ▶ 81 SOUTH HOTEL STREET #300
HONOLULU, HI 96813

Phone no. (808)522-8833

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
AMERICAN SAVINGS BANK	5.	5.	
PERSHING - PARK AVENUE	21.	21.	
SECURITIES AMERICA, INC.	19.	19.	
TERRA NITROGEN COMPANY LLP	1.	1.	
TERRITORIAL SAVINGS	2.	2.	
UNITED STATES TREASURY	43.	43.	
Total to Part I, line 3	91.	91.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FORESTERS FINANCIAL	1,813.	0.	1,813.	1,813.	
PERSHING - PARK AVENUE	7,158.	5,304.	1,854.	1,854.	
SECURITIES AMERICA, INC.	10,012.	0.	10,012.	10,012.	
To Part I, line 4	18,983.	5,304.	13,679.	13,679.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
TERRA NITROGEN COMPANY, L.P.	49.	49.	
Total to Form 990-PF, Part I, line 11	49.	49.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	2,139.	0.		2,139.
To Form 990-PF, Pg 1, ln 16b	2,139.	0.		2,139.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	1,214.	1,214.		0.
To Form 990-PF, Pg 1, ln 16c	1,214.	1,214.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES PAID	141.	141.		0.
INVESTMENT EXCISE/UNDISTRIBUTED INCOME TAXES PAID	-2,031.	0.		0.
To Form 990-PF, Pg 1, ln 18	-1,890.	141.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LICENSES AND FEES	30.	0.		30.
INSURANCE - DIRECTORS LIFE	9,992.	0.		0.
To Form 990-PF, Pg 1, ln 23	10,022.	0.		30.

Footnotes Statement 8

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	187,027.	252,235.
Total to Form 990-PF, Part II, line 10b	187,027.	252,235.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	COST	243,706.	191,146.
Total to Form 990-PF, Part II, line 13		243,706.	191,146.

Form 990-PF Interest and Penalties Statement 11

Tax due from Form 990-PF, Part VI	268.
Late payment interest	7.
Late payment penalty	8.
Total Amount Due	283.

Form 990-PF Late Payment Penalty Statement 12

Description	Date	Amount	Balance	Months	Penalty
Tax due	05/15/19	268.	268.	6	8.
Date filed	11/15/19		268.		
Total late payment penalty					8.

Form 990-PF Late Payment Interest Statement 13

Description	Date	Amount	Balance	Rate	Days	Interest
Tax due	05/15/19	268.	268.	.0600	46	2.
Interest rate change	06/30/19	0.	270.	.0500	138	5.
Date filed	11/15/19		275.			
Total late payment interest						7.

Form 990-PF Part XV - Line 1a Statement 14
List of Foundation Managers

Name of Manager

NORAH CHUNG
ADELIA DUNG
ALVIN CHUNG

Form 990-PF Additional Schedule - Corporate Stock

Description	Shares	Book Value	Fair Market Value
ALEXANDER & BALDWIN INC COM			
LOT 12/23/11	100.00	4,210.61	1,838.00
LOT 1/25/18	42.00	1,164.76	771.96
	142.00	5,375.37	2,609.96
AMERICAN INTL GROUP INC COM NEW			
LOT 11/05/08	10,000.00	21,188.50	394,100.00
LOT 07/01/09 - REVERSE SPLIT	(9,500.00)	-	(374,395 00)
LOT 11/29/18 - SOLD	(116.00)	(4,916.08)	(4,571 56)
	384.00	16,272.42	15,133 44
AMERICAN INTL GROUP INC WTS EXP (SPINOFF FROM AIG)			
LOT 01/20/11	266.00	-	1,447 04
APPLE INC			
LOT 01/22/08	100.00	14,794.50	15,774.00
LOT 12/17/10	20.00	6,556.17	3,154.80
LOT 06/09/14 - DISTRIBUTION	720.00	-	113,572.80
LOT 11/29/18 - SOLD	(116.00)	(2,948 72)	(18,297.84)
	724.00	18,401.95	114,203.76
BANK OF AMERICA CORP			
LOT 12/05/08	800.00	11,553.58	19,712.00
BERKSHIRE HATHAWAY INC DEL CL B			
LOT 07/17/06	1.00	3,039.55	204 18
LOT 1/21/10 - MERGER	49.00	-	10,004 82
	50.00	3,039.55	10,209.00
CF INDS HLDGS INC COM			
LOT 01/16/08	100 00	10,409.40	4,351.00
LOT 6/18/15 - DISTRIBUTION	400.00	-	17,404.00
LOT 11/29/18 - SOLD	(116 00)	(2,415.12)	(5,047.16)
	384.00	7,994.28	16,707.84
CHUNGHWA TELECOM CO LTD SPONS ADR NEW			
LOT 04/09/08	100.00	2,606.14	-
LOT 12/10/08 - STOCK DIVIDEND	20.00	-	-
LOT 3/25/09 - MERGER	(20.00)	(54.89)	-
LOT 9/25/09 - DISTRIBUTION	10.00	-	-
LOT 2/9/10 - RETURN OF CAPITAL	(10.00)	(28.35)	-
LOT 1/7/11 - REVERSE SPLIT	(100.00)	(2,522.90)	-
	-	-	-

Form 990-PF Additional Schedule - Corporate Stock (Continued)

Description	Shares	Book Value	Fair Market Value
CHUNGHWA TELECOM ADR EA REPR 10			
LOT 1/7/11 - REVERSE SPLIT	80.00	2,522.90	2,863 20
LOT 1/28/11 - RETURN OF CAPITAL	-	(65.04)	-
LOT - 8/30/13 - RETURN OF CAPITAL	-	(19.14)	-
LOT - 09/03/14 - RETURN OF CAPITAL	-	(56 93)	-
	80.00	2,381.79	2,863.20
CTM MEDIA HOLDINGS INC COM CL B (SPINOFF FROM IDT)			
LOT 9/15/09	22.00	103.31	-
LOT 3/15/10 - RETURN OF CAPITAL	-	(5.50)	-
LOT 6/15/10 - RETURN OF CAPITAL	-	(1.32)	-
LOT 11/09/10 - RETURN OF CAPITAL	-	(2.64)	-
LOT 3/17/11 - RETURN OF CAPITAL	-	(1.32)	-
LOT 7/7/11 - RETURN OF CAPITAL	-	(1.32)	-
LOT 10/6/11 - RETURN OF CAPITAL	-	(1.32)	-
LOT 12/13/11 - REVERSE SPLIT	(22.00)	(89.89)	-
	-	-	-
CTM MEDIA HOLDINGS INC CL B NEW			
LOT 12/13/11 - REVERSE SPLIT	1.00	89.89	-
LOT 8/4/15 - DISTRIBUTION	9.00	-	-
LOT 8/10/15 - NAME CHANGE	(10.00)	(89.89)	-
	-	-	-
DOVER PETE CORP			
LOT 05/15/02	1,000.00	1,505.95	-
LOT 06/04/02	2,000.00	1,869.47	-
	3,000 00	3,375 42	-
DRYSHIPS INC SHS ISIN #MHY2109Q1017			
LOT 02/21/08	200.00	17,193 50	-
LOT 03/11/16 - REVERSE SPLIT	(200 00)	(17,193.50)	-
	-	-	-
DRYSHIPS INC SHS			
LOT 03/11/16 - REVERSE SPLIT	8.00	17,193.50	-
LOT 08/15/16 - REVERSE SPLIT	(8.00)	(17,193.50)	-
	-	-	-
DRYSHIPS INC COM USD0.01 (POST REV SPLIT)			
LOT 08/15/16 - REVERSE SPLIT	2.00	17,193.50	-
LOT 11/1/16 - REVERSE SPLIT	(2 00)	(17,193.50)	-
	-	-	-

Form 990-PF Additional Schedule - Corporate Stock (Continued)

Description	Shares	Book Value	Fair Market Value
DYNEGY INC NEW DEL COM USD0.01			
LOT 04/30/02	2,000.00	34,793.71	-
LOT 05/25/10 - REVERSE SPLIT	(1,600.00)	-	-
LOT 10/03/12 - MERGER	(397.00)	-	-
LOT 4/9/18 - MERGER	(3.00)	(34,793 71)	-
	-	-	-
FORD MOTOR CO DEL COM			
LOT 12/05/08	3,800.00	10,187.50	29,070.00
GENERAL ELECTRIC CO			
LOT 09/08/08	100.00	2,908.26	757.00
GENIE ENERGY LTD PFD SER 2012-A (SPINOFF FROM IDT)			
LOT 10/31/11	66.00	1,057.90	494 34
LOT 8/28/12 - RETURN OF CAPITAL	-	(3.30)	-
LOT 8/15/13 - RETURN OF CAPITAL	-	(10.52)	-
LOT 11/15/13 - RETURN OF CAPITAL	-	(10.52)	-
LOT 02/14/14 - RETURN OF CAPITAL	-	(10.52)	-
LOT 05/15/14 - RETURN OF CAPITAL	-	(10 52)	-
LOT 08/15/14 - RETURN OF CAPITAL	-	(10.52)	-
LOT 11/14/14 - RETURN OF CAPITAL	-	(10.52)	-
LOT 2/13/15 - RETURN OF CAPITAL	-	(10.52)	-
LOT 5/15/15 - RETURN OF CAPITAL	-	(10.52)	-
LOT 8/14/15 - RETURN OF CAPITAL	-	(10.52)	-
LOT 11/16/15 - RETURN OF CAPITAL	-	(10.52)	-
LOT 2/16/16 - RETURN OF CAPITAL	-	(10.52)	-
LOT 8/31/16 - RETURN OF CAPITAL	-	(10.52)	-
LOT 11/15/16 - RETURN OF CAPITAL	-	(10.52)	-
LOT 8/15/17 - RETURN OF CAPITAL	-	(10 52)	-
	66.00	907.32	494.34
HANWHA SOLARONE CO LTD SPONSORED ADR			
LOT 01/07/08	300.00	9,809.90	-
LOT 6/15/15 - REVERSE SPLIT	(300.00)	(9,809 90)	-
	-	-	-
HANWHA Q CELLS CO LTD ADR			
LOT 6/15/15 - REVERSE SPLIT	30.00	9,809.90	293.10

Form 990-PF Additional Schedule - Corporate Stock (Continued)

Description	Shares	Book Value	Fair Market Value
HARLEY DAVIDSON INC COM			
LOT 02/24/06	300.00	15,705.50	10,236.00
IDT CORP CL B NEW			
LOT 06/08/06	200.00	2,653.50	1,238.00
NONDIVIDEND DISTRIBUTION 04/24/07	-	(50.00)	-
NONDIVIDEND DISTRIBUTION 07/31/07	-	(25.00)	-
REVERSE SPLIT - 2/26/09	(134 00)	-	(829.46)
SPINOFF TO CTM MEDIA - 9/15/09	-	(103.31)	-
SPINOFF TO GENIE ENERGY - 10/31/11	-	(1,057.90)	-
LOT 01/05/12 - RETURN OF CAPITAL	-	(8.58)	-
LOT 11/13/12 - RETURN OF CAPITAL	-	(39.60)	-
LOT 11/21/14 - RETURN OF CAPITAL	-	(44.88)	-
LOT 12/19/14 - RETURN OF CAPITAL	-	(11.88)	-
LOT 1/23/15 - RETURN OF CAPITAL	-	(42.24)	-
LOT 1/23/15 - RETURN OF CAPITAL	-	(11.88)	-
LOT 2017 - RETURN OF CAPITAL	-	(50.16)	-
LOT 2018 - RETURN OF CAPITAL	-	(11.88)	-
	66.00	1,196.19	408.54
IDW MEDIA HLDGS INC CL B (NAME CHANGE FROM CTM MEDIA HLDGS)			
LOT 8/10/15	10.00	89.89	347.40
KINROSS GOLD CORP COM NPV ISIN			
LOT 01/16/04	500.00	3,744 59	1,620.00
LARGO VISTA GROUP LTD			
LOT 12/31/99	4,000.00	4,088 00	-
LUMENIS LTD SHS ISIN			
LOT 03/21/02	2,000.00	19,644.01	-
LOT 04/23/02	1,000.00	10,085 31	-
REVERSE SPLIT - 02/14/14	(3,000.00)	(29,729 32)	-
	-	-	-
LUMENIS LTD SHS ISIN #IL0010824782 (SPINOFF FROM LUMENIS LTD SHS ISIN)			
LOT 02/14/14	352.00	29,729.32	-
LOT 02/24/14	1.00	-	-
MERGER - 08/29/14	(353.00)	(29,729.32)	-
	-	-	-

Form 990-PF Additional Schedule - Corporate Stock (Continued)

Description	Shares	Book Value	Fair Market Value
LUMENIS LTD COM ILSO.85 CLASS B (SPINOFF FROM LUMENIS LTD SHS ISIN)			
LOT 02/14/14	45.00	-	-
LOT 08/29/14 - MERGER	353.00	29,729.32	-
LOT 10/28/16 - MERGER	(398.00)	(29,729.32)	-
	-	-	-
MATSON INC COM NPV			
LOT 07/02/12	100 00	-	3,202.00
MINDRAY MEDICAL INTL LTD SPON ADR			
LOT 04/09/08	100.00	3,506.89	-
LOT 3/8/16 - MERGER	(100.00)	(3,506.89)	-
	-	-	-
MONSANTO CO NEW			
LOT 01/15/08	100 00	12,558.50	-
LOT 06/07/18 - MERGER	(100.00)	(12,558.50)	-
	-	-	-
MOSAIC CO NEW COM			
LOT 01/22/08	100.00	7,103.50	2,921 00
LOT 02/12/08	100.00	10,248.50	2,921.00
	200.00	17,352 00	5,842.00
NUTRIEN LTD NPV ISIN (MERGER FROM POTASH CORP)			
LOT 01/02/18 - MERGER	120.00	13,911.50	5,640.00
PAMPA ENERGIA S.A. SPONS (MERGER FROM PETROBRAS)			
LOT 5/21/18 - MERGER	29.00	2,351.30	922 49
PETROBRAS ARGENTINA SA SPON ADR			
LOT 02/25/08	200 00	2,351.30	-
LOT 09/30/09 - MERGER	(129 00)	-	-
LOT 10/03/12 - DISTRIBUTION	71 00	-	-
LOT 5/21/18 - MERGER	(142.00)	(2,351.30)	-
	-	-	-

Form 990-PF **Additional Schedule - Corporate Stock (Continued)**

Description	Shares	Book Value	Fair Market Value
POTASH CORP OF SASKATCHEWAN COM			
LOT 01/07/08	100.00	13,911.50	-
LOT 02/25/11 - DISTRIBUTION	200.00	-	-
LOT 01/02/18 - MERGER	(300.00)	(13,911.50)	-
	-	-	-
RAFAEL HLDGS INC COM CL B (SPINOFF FROM IDT)			
LOT 03/27/18 - SPINOFF	33.00	-	261 69
SILVERCORP METALS INC COM NPV			
LOT 02/26/04	1,500.00	1,587.35	3,150.00
STRAIGHT PATH COMMUNICATIONS INC (SPINOFF FROM IDT)			
LOT 08/01/13 - SPINOFF	33.00	-	-
LOT 03/01/18 - MERGER	(33.00)	-	-
	-	-	-
TERRA NITROGEN COMPANY L P.			
LOT 02/12/08	100.00	13,003.50	-
2008 INCOME PER K-1	-	1,181.00	-
2008 DISTRIBUTION	-	(1,063.00)	-
2009 LOSS PER K-1	-	(197.00)	-
2009 DISTRIBUTION	-	(892 00)	-
2010 INCOME PER K-1	-	119.00	-
2010 DISTRIBUTION	-	(501 00)	-
2011 LOSS PER K-1	-	(295.00)	-
2011 DISTRIBUTION	-	(1,391 00)	-
2012 INCOME PER K-1	-	890 00	-
2012 DISTRIBUTION	-	(1,686.00)	-
2013 INCOME PER K-1	-	753.00	-
2013 DISTRIBUTION	-	(1,435.00)	-
2014 INCOME PER K-1	-	461.00	-
2014 DISTRIBUTION	-	(1,000.00)	-
2015 INCOME PER K-1	-	128 00	-
2015 DISTRIBUTION	-	(975.00)	-
2016 LOSS PER K-1	-	(111.00)	-
2016 DISTRIBUTION	-	(874.00)	-
2017 LOSS PER K-1	-	(65 00)	-
2017 DISTRIBUTION	-	(515 00)	-
2018 DISTRIBUTION	-	(203.00)	-
2018 INCOME PER K-1		50.00	
LOT 04/02/18 - MERGER	(100.00)	(5,382.50)	-
	-	-	-

Form 990-PF Additional Schedule - Corporate Stock (Continued)

Description	Shares	Book Value	Fair Market Value
VERIZON COMMUNICATIONS (MERGER FROM STRAIGHT PATH)			
LOT 03/01/18 - MERGER	125 00	-	7,027.50
VISTRA ENERGY CORP COM (MERGER FROM DYNEGY INC)			
LOT 4/9/18 - MERGER	1.00	34,793.71	22.89
ZEDGE INC CL B (SPINOFF FROM IDT)			
LOT 06/02/16 - SPINOFF	22.00	-	53 86
TOTAL CORPORATE STOCK		**187,027.37**	**252,235.05**

Form 990-PF **Additional Schedule - Other Investments**

Description	Shares	Book Value	Fair Market Value
FIDELITY SELECT GOLD			
LOT 05/12/08	100.000	4,101.00	1,807 00
LOT 4/12/17	0.205	4.60	3.70
	100.205	4,105.60	1,810 70
FRANKLIN GOLD AND PRECIOUS METALS			
LOT 01/07/08	95.744	3,892.00	1,229.35
LOT 12/02/08	0.664	11.63	8.53
LOT 12/5/17	0.373	5.52	4.79
	96.781	3,909.15	1,242.67
AMG GW&K CORE BOND FUND CLASS I			
LOT 05/27/03	463 822	5,075.00	4,545 46
LOT 06/02/03	0.147	1 59	1 44
LOT 07/01/03	1.047	11 25	10.26
LOT 08/01/03	1.092	11.27	10.70
LOT 09/02/03	1.288	13.38	12.62
LOT 09/25/03	1.893	19.82	18.55
LOT 09/25/03	1.513	15.84	14.83
LOT 10/01/03	2.391	25.18	23.43
LOT 11/03/03	1.247	13.01	12.22
LOT 12/01/03	1 202	12.54	11 78
LOT 12/22/03	1.031	10 83	10 10
LOT 12/22/03	1 227	12 88	12.02
LOT 01/02/04	0.947	9.92	9.28
LOT 02/02/04	0.834	8.79	8.17
LOT 03/01/04	0.711	7.57	6.97
LOT 04/01/04	1.054	11.31	10.33
LOT 05/03/04	1.164	12.13	11.41
LOT 06/01/04	0.906	9.39	8.88
LOT 07/01/04	0 867	9.02	8.50
LOT 08/02/04	1.107	11.61	10 85
LOT 09/01/04	0 873	9 33	8.56
LOT 10/01/04	0.760	8.15	7.45
LOT 11/01/04	1.049	11.32	10.28
LOT 12/01/04	0.993	10.64	9.73
LOT 12/20/04	9.731	101.79	95.36
LOT 12/20/04	5.098	53.32	49.96
LOT 01/03/05	1.320	13.81	12.94
LOT 01/14/05	0.896	9.35	8.78
LOT 01/18/05	0.806	8.41	7 90
LOT 02/01/05	0.486	5 07	4 76
LOT 03/01/05	0.984	10 22	9.64
LOT 03/29/05	1.091	11.19	10.69
LOT 04/27/05	1 180	12 32	11.56

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
AMG GW&K CORE BOND FUND CLASS I (continued)			
LOT 05/26/05	1.349	14.21	13.22
LOT 06/28/05	1.681	17.84	16.47
LOT 07/27/05	1.665	17.47	16.32
LOT 08/29/05	1 802	18.94	17.66
LOT 09/28/05	1.690	17.68	16.56
LOT 10/28/05	1 771	16.54	17.36
LOT 11/28/05	1 920	19.87	18.82
LOT 12/28/05	1.837	19.10	18.00
LOT 01/27/06	1.996	20.68	19.56
LOT 02/24/06	1.803	18 62	17.67
LOT 03/29/06	2.129	21 82	20 86
LOT 04/26/06	1.946	19.75	19.07
LOT 05/26/06	2.039	20.66	19.98
LOT 06/28/06	2.302	23.00	22.56
LOT 07/27/06	2.150	21.74	21.07
LOT 08/29/06	2.352	24.06	23.05
LOT 09/27/06	2.040	21.05	19.99
LOT 10/27/06	2 208	22.63	21.64
LOT 11/28/06	2 288	23.64	22.42
LOT 12/27/06	2.068	21.28	20.27
LOT 01/29/07	2.441	24.75	23 92
LOT 02/26/07	2.058	21 07	20.17
LOT 03/28/07	2.153	22 22	21 10
LOT 04/26/07	2.181	22.42	21.37
LOT 05/29/07	2.450	24.79	24.01
LOT 06/27/07	2.157	21 61	21.14
LOT 07/27/07	2.249	22.78	22.04
LOT 08/29/07	2 442	24.96	23.93
LOT 09/26/07	2 124	21.90	20.82
LOT 10/29/07	2.500	26.18	24.50
LOT 11/28/07	2 224	23.49	21.80
LOT 12/27/07	5.006	52.21	49 06
LOT 01/29/08	2.381	25.83	23 33
LOT 02/27/08	2.096	22 43	20 54
LOT 03/27/08	1.999	21.45	19 59
LOT 04/28/08	2.301	24 46	22.55
LOT 05/28/08	1.970	21.00	19.31
LOT 06/26/08	2.030	21.11	19.89
LOT 07/29/08	2.127	24.26	20.84
LOT 08/27/08	2.127	19.97	20.84
LOT 09/26/08	2.041	20.63	20.00
LOT 10/29/08	2 650	25.89	25.97
LOT 11/25/08	2 134	20.70	20.91
LOT 12/29/08	6.489	60.54	63.59
LOT 12/29/08	30 242	282.16	296.37

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
AMG GW&K CORE BOND FUND CLASS I (continued)			
LOT 12/29/08	13.605	126.93	133 33
LOT 01/28/09	2.426	23.05	23.77
LOT 02/25/09	2.336	21.54	22.89
LOT 03/27/09	2.659	25.02	26.06
LOT 04/28/09	3 019	29.10	29.59
LOT 05/27/09	2 212	22.03	21.68
LOT 06/26/09	2.251	22.67	22.06
LOT 2/23/17	1.170	11.71	11.47
LOT 3/28/17	1.303	13.00	12.77
LOT 4/25/17	1.132	11.35	11.09
LOT 5/25/17	1.158	11.70	11.35
LOT 6/27/17	1.174	11.92	11.51
LOT 7/26/17	1.165	11.81	11.42
LOT 8/28/17	1.161	11.83	11.38
LOT 9/26/17	1.164	11.85	11.41
LOT 10/26/17	1.175	11.87	11.52
LOT 11/27/17	1.171	11.89	11.48
LOT 12/27/17	1.377	13.95	13 49
LOT 1/29/18	1.125	11.25	11.03
LOT 2/26/18	1.244	12 30	12 19
LOT 3/27/18	1.247	12 32	12.22
LOT 04/26/18	1.156	11.31	11.33
LOT 05/29/18	1.321	13.05	12.95
LOT 06/27/18	1.275	12.52	12.50
LOT 07/27/18	1.301	12.75	12.75
LOT 08/29/18	1.385	13.61	13.57
LOT 09/26/18	1 326	12.94	12.99
LOT 10/29/18	1.371	13.31	13.44
LOT 11/28/18	1 493	14.45	14.63
LOT 12/27/18	1.588	15.53	15 56
	697.855	7,425.20	6,838.98
ISHARES INC MSCI TAIWAN INDEX FD			
LOT 01/22/08	57.000	758.18	-
LOT 01/22/08	43.000	569.32	-
LOT 04/09/08	100.000	1,707.48	-
LOT 11/7/16 - REVERSE SPLIT	(200.000)	(3,034.98)	-
	-	-	-
ISHARES MSCI TAIWAN CAPPED ETF			
LOT 11/7/16 - REVERSE SPLIT	100.000	3,034.98	3,162.00

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
PIMCO COMMODITY REAL RETURN CL D			
LOT 02/23/04	500.000	7,340.00	-
LOT 8/7/15 - REVERSE SPLIT	(250.000)	-	-
LOT 3/16/17	1.778	12 07	-
LOT 6/15/17	7.187	44 99	-
LOT 9/14/17	6.138	39.96	-
LOT 12/27/17	5.700	37 28	-
LOT 03/26/18 - CONVERSION	(270.803)	(7,474 30)	-
	-	-	-
PIMCO COMMODITY REAL RETURN STRAT			
LOT 03/26/18 - CONVERSION	271.420	7,474.30	1,465.67
LOT 6/14/18	5.126	33 78	27 68
LOT 09/13/18	4.388	26 55	23 70
LOT 12/26/18	4.442	24 30	23 99
	285.376	7,558.93	1,541.03
RYDEX INVERSE S&P 500 2X STRATEGY			
LOT 04/03/03	200 000	17,708.00	-
LOT 02/24/14 - REVERSE SPLIT	(200 000)	(17,708.00)	-
	-	-	-
RYDEX INVERSE S&P 500 2X CL H (SPINOFF FROM RYDEX INVERSE S&P 500 2X STRATEGY)			
LOT 02/24/14 - SPINOFF	28 571	17,708.00	-
LOT 11/7/16 - REVERSE SPLIT	(28 571)	(17,708.00)	-
	-	-	-
RYDEX INVERSE S&P 500 2X STRATEGY CL H			
LOT 11/7/16 - REVERSE SPLIT	7.143	17,708.00	337.36
SPDR GOLD TR GOLD SHS			
LOT 01/07/08	100.00	8,493 32	12,125.00
TOCQUEVILLE GOLD FUND			
LOT 05/12/08	100.000	4,838.00	3,076.00
LOT 12/18/08	3.007	88.47	92.50
	103.007	4,926 47	3,168.50

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
FI FLOATING RATE FUND - A			
LOT 11/25/14	979.432	10,000.00	-
LOT 11/28/14	0.398	3.92	-
LOT 12/31/14	2.486	24.01	-
LOT 1/30/15	2.502	24.07	-
LOT 2/27/15	2.480	24.13	-
LOT 3/31/15	2.486	24.19	-
LOT 4/30/15	2.480	24.25	-
LOT 5/29/15	2.488	24.31	-
LOT 6/30/15	2.505	24 37	-
LOT 7/31/15	2.516	24.43	-
LOT 8/31/15	2 540	24 49	-
LOT 9/30/15	2.564	24.56	-
LOT 10/30/15	2 363	22.61	-
LOT 11/30/15	2 385	22.66	-
LOT 12/31/15	2.414	22.72	-
LOT 1/29/16	2 428	22.77	-
LOT 2/29/16	2.501	23.33	-
LOT 3/31/16	2.462	23.39	-
LOT 4/29/16	2.450	23.45	-
LOT 5/31/16	2.450	23.50	-
LOT 6/30/16	2.520	24.07	-
LOT 7/29/16	2 506	24.13	-
LOT 8/31/16	2.541	24 50	-
LOT 9/30/16	2.545	24 56	-
LOT 10/31/16	2 549	24.62	-
LOT 11/30/16	2 555	24.68	-
LOT 12/31/16	4.269	41.37	-
LOT 1/31/17	2.563	24.84	-
LOT 2/28/17	2.570	24.90	-
LOT 3/31/17	2.581	24.96	-
LOT 4/28/17	2.586	25.03	-
LOT 5/31/17	2.595	25.09	-
LOT 6/30/17	2.606	25.15	-
LOT 7/31/17	2.602	25.21	-
LOT 8/31/17	2.613	25.27	-
LOT 9/29/17	3.578	34.60	-
LOT 10/31/17	3.087	29 91	-
LOT 11/30/17	2 695	26.03	-
LOT 12/31/17	2 768	26.74	-
LOT 1/31/18	2.592	25.19	-
LOT 2/26/18	(1,079.251)	(10,962.01)	-
	-	-	-

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
FI TOTAL RETURN FUND - A			
LOT 11/25/14	957.396	20,000.00	-
LOT 12/31/14	3.598	69.41	-
LOT 12/31/14	33.137	639.22	-
LOT 3/27/15	3.685	72.07	-
LOT 6/26/15	3 309	64 86	-
LOT 9/28/15	3 623	65 07	-
LOT 12/29/15	4 185	76.83	-
LOT 12/29/15	23.547	432.32	-
LOT 3/29/16	3 683	67.11	-
LOT 6/28/16	3 721	67.35	-
LOT 9/28/16	3.555	67.59	-
LOT 12/28/16	5.389	101.21	-
LOT 12/28/16	16.670	313.07	-
LOT 3/29/17	3.605	69.26	-
LOT 6/28/17	3.542	69.49	-
LOT 9/27/17	5.247	103.94	-
LOT 12/27/17	5.506	111.71	-
LOT 12/27/17	18.682	379.05	-
SELL 2/26/18	(1,102 080)	(22,769.56)	-
	-	-	-
FI SELECT GROWTH FUND - A			
LOT 11/25/14	1,218.522	15,000.00	-
LOT 12/31/14	0.117	1.38	-
LOT 12/29/15	2.251	25.19	-
LOT 12/29/15	123.084	1,377.31	-
LOT 12/28/16	4.073	40.32	-
LOT 12/28/16	209.790	2,076.92	-
LOT 12/27/17	0.843	10.11	-
LOT 12/27/17	139.441	1,671.90	-
SELL 2/26/18	(1,698.121)	(20,203 13)	-
	-	-	-

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
FI OPPORTUNITY FUND - A			
LOT 11/25/14	339.136	15,000.00	-
LOT 12/31/14	0.532	21.04	-
LOT 12/31/14	23.099	914 04	-
LOT 12/29/15	0 424	15 44	-
LOT 12/29/15	31.618	1,152 17	-
LOT 12/28/16	2 329	86.86	-
LOT 12/28/16	14 309	533.72	-
LOT 12/27/17	1.162	48.53	-
LOT 12/27/17	23.456	979.99	-
SELL 2/26/18	(436 065)	(18,751.79)	-
	-	-	-
FI SPECIAL SITUATIONS FUND - A			
LOT 11/25/14	518.493	15,000.00	-
LOT 12/31/14	0.758	19.85	-
LOT 12/31/14	28.213	738.89	-
LOT 12/29/15	0.409	10 18	-
LOT 12/29/15	31.704	789 11	-
LOT 12/28/16	3 317	92.73	-
LOT 12/28/16	4.908	137 24	-
LOT 12/27/17	0 234	7.51	-
LOT 12/27/17	15 937	511.09	-
SELL 2/26/18	(603 973)	(17,306.60)	-
	-	-	-
FI INTERNATIONAL FUND - A			
LOT 11/25/14	1,076.040	15,000.00	-
LOT 12/31/14	3.978	51.35	-
LOT 12/29/15	4.219	56 15	-
LOT 12/28/16	5.963	73.58	-
LOT 12/27/17	1.192	19 43	-
SELL 2/26/18	(1,091.392)	(15,200 51)	-
	-	-	-

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
FI GLOBAL FUND - A			
LOT 11/25/14	1,063.830	10,000.00	-
LOT 12/31/14	216.180	1,610.54	-
LOT 12/29/15	0.490	3.60	-
LOT 12/29/15	69.281	508.52	-
LOT 12/28/16	2.059	15.05	-
LOT 12/27/17	7.043	58.95	-
LOT 12/27/17	101.751	851.66	-
SELL 2/26/18	(1,460.634)	(13,048.32)	-
	-	-	-
AMCAP FUND			
LOT 8/29/18	1,175.114	41,223.00	32,997.20
LOT 12/21/18	85.824	2,358.45	2,409.94
LOT 12/21/18	10.088	277.21	283 27
	1,271.026	43,858.66	35,690.41
AMERICAN MUTUAL FUND			
LOT 8/29/18	1,024.726	43,971.00	38,416 98
LOT 9/17/18	5 200	222.06	194.95
LOT 12/20/18	45.064	1,684.96	1,689 45
LOT 12/20/18	7.790	291.26	292.05
	1,082.780	46,169.28	40,593 42
BAIRD AGGREGATE BOND FUND			
LOT 8/30/18	1,677.747	18,321.00	18,270.66
LOT 9/26/18	3 681	39 75	40.09
LOT 10/26/18	3.616	38.84	39.38
LOT 11/27/18	3 701	39 67	40.30
LOT 12/27/18	5 004	54.24	54.49
	1,693.749	18,493.50	18,444.93
CAPITAL WORLD BOND FUND			
LOT 08/29/18	188 963	3,664 00	3,631.87
LOT 9/24/18	1.051	20.20	20.20
LOT 12/19/18	1 624	30.86	31.21
	191.638	3,715.06	3,683.28

TAI YAU CHUNG FOUNDATION, INC. 99-0324431

Form 990-PF Additional Schedule - Other Investments (Continued)

Description	Shares	Book Value	Fair Market Value
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND			
LOT 8/29/18	1,335.833	6,412 00	5,864.31
LOT 10/1/18	3.391	16.48	14.89
LOT 12/21/18	4.378	19.70	19.22
	1,343.602	6,448.18	5,898 41
EUROPACIFIC GROWTH FUND			
LOT 8/29/18	389.517	21,069.00	17,493.21
LOT 12/21/18	5.465	242.86	245 43
LOT 12/21/18	6 232	276.95	279.88
	401.214	21,588.81	18,018.52
INTERNATIONAL GROWTH AND INCOME FUND			
LOT 8/29/18	651 022	21,985.00	19,029.37
LOT 9/24/18	4 865	162 10	142.20
LOT 12/26/18	1.788	50.77	52.26
	657 675	22,197.87	19,223.84
NEW WORLD FUND			
LOT 8/29/18	140.276	9,160.00	8,018 18
LOT 12/24/18	1.798	100.09	102 77
LOT 12/24/18	1.972	109.79	112 72
	144.046	9,369.88	8,233.67
NORTHERN SMALL CAP VALUE FUND			
LOT 8/29/18	289 301	7,328.00	5,216.10
LOT 12/21/18	2.536	45 21	45.72
LOT 12/21/18	32.264	575 27	581.72
	324.101	7,948 48	5,843 54
SMALL-CAP WORLD FUND			
LOT 8/29/18	103.386	6,412.00	4,928 41
LOT 12/26/18	7.570	342.41	360 86
	110.956	6,754.41	5,289.27
TOTAL OTHER INVESTMENTS		**243,705.78**	**191,145.54**