Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
ARTEVEL FOUNDATION

A Employer identification number
95-6136405

Number and street (or P O box number if mail is not delivered to street address)
707 WILSHIRE BLVD STE 3800

Room/suite

B Telephone number (see instructions)
(213) 680-9212

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900173541

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 5,045,438

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	**1** Contributions, gifts, grants, etc , received (attach schedule)	1,000			
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,888	15,888		
	4 Dividends and interest from securities	178,118	177,988		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	173,214			
	b Gross sales price for all assets on line 6a 4,446,654				
	7 Capital gain net income (from Part IV, line 2)		173,214		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	13,862	12,579		
	12 **Total.** Add lines 1 through 11	382,082	379,669		
Operating and Administrative Expenses	**13** Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	21,267	10,634		10,633
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	33,557	33,557		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,853	5,053		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,145	5,572		5,573
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,868	2,691		75
	24 **Total operating and administrative expenses.** Add lines 13 through 23	88,690	57,507		16,281
	25 Contributions, gifts, grants paid	268,000			268,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	356,690	57,507		284,281
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	25,392			
	b **Net investment income** (if negative, enter -0-)		322,162		
	c **Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	557,000	1,833,443	1,833,443
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,491,417	2,577,611	2,697,158
	c	Investments—corporate bonds (attach schedule)	320,224	0	0
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	318,802	318,802	318,802
	13	Investments—other (attach schedule)	320,052	303,031	196,035
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,007,495	5,032,887	5,045,438
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,007,495	5,032,887	
	30	**Total net assets or fund balances** (see instructions)	5,007,495	5,032,887	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,007,495	5,032,887	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,007,495
2	Enter amount from Part I, line 27a	2	25,392
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,032,887
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,032,887

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	173,214
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	326,412	4,685,776	0 069660
2016	242,892	4,993,157	0 048645
2015	283,222	5,262,722	0 053817
2014	194,800	4,837,578	0 040268
2013	116,867	3,582,488	0 032622

2 Total of line 1, column (d)	2	0 245012
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049002
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,227,757
5 Multiply line 4 by line 3	5	256,171
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,222
7 Add lines 5 and 6	7	259,393
8 Enter qualifying distributions from Part XII, line 4	8	284,281

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,222
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,222
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,222
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	190		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,856		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	3,046
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	64
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	240
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(213) 680-9212

Located at ▶707 WILSHIRE BLVD STE 3800 LOS ANGELES CA ZIP+4 ▶900173541

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	4,311,735
b	Average of monthly cash balances.			1b	478,135
c	Fair market value of all other assets (see instructions).			1c	517,498
d	**Total** (add lines 1a, b, and c).			1d	5,307,368
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	5,307,368
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	79,611
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	5,227,757
6	**Minimum investment return.** Enter 5% of line 5.			6	261,388

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	261,388
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,222		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	3,222
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	258,166
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	258,166
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	258,166

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	284,281
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	284,281
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	3,222
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	281,059

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				258,166
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017. 77,804				
f **Total** of lines 3a through e.	77,804			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 284,281				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				258,166
e Remaining amount distributed out of corpus	26,115			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	103,919			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	103,919			
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . . 77,804				
e Excess from 2018. . . . 26,115				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15,888	
4 Dividends and interest from securities. . . .			14	178,118	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	13,862	
8 Gain or (loss) from sales of assets other than inventory			18	173,214	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		381,082	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 381,082

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2019-11-11	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GARY R PHILLIPS		2019-11-11		P00640792

Firm's name ▶ PHILLIPS LAW PARTNERS LLP — Firm's EIN ▶27-3707378

Firm's address ▶ 707 WILSHIRE BLVD STE 3800 LOS ANGELES, CA 900173541 — Phone no (213) 680-9212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 23919 535 SHARES AMERICAN FUNDS EMERGING	P	2018-03-12	2018-11-28
1 63 909 SHARES AMERICAN FUNDS EMERGING	P	2018-03-29	2018-11-28
113 771 SHARES AMERICAN FUNDS EMERGING	P	2018-04-30	2018-11-28
120 15 SHARES AMERICAN FUNDS EMERGING	P	2018-05-31	2018-11-28
121 316 SHARES AMERICAN FUNDS EMERGING	P	2018-06-29	2018-11-28
4 053 SHARES AMERICAN FUNDS EMERGING	P	2018-06-29	2018-11-28
123 633 SHARES AMERICAN FUNDS EMERGING	P	2018-07-31	2018-11-28
133 3 SHARES AMERICAN FUNDS EMERGING	P	2018-08-31	2018-11-28
122 252 SHARES AMERICAN FUNDS EMERGING	P	2018-09-28	2018-11-28
146 718 SHARES AMERICAN FUNDS EMERGING	P	2018-10-31	2018-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
221,256		248,691	-27,435
591		666	-75
1,052		1,155	-103
1,111		1,176	-65
1,122		1,159	-37
37		39	-2
1,144		1,203	-59
1,233		1,242	-9
1,131		1,151	-20
1,357		1,354	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27,435
			-75
			-103
			-65
			-37
			-2
			-59
			-9
			-20
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	300 SHARES AMGEN INC	P	2017-11-29	2018-02-05
1	150 SHARES AMGEN INC	P	2018-01-04	2018-02-05
	100 SHARES AMGEN INC	P	2018-01-09	2018-02-05
	170 SHARES APPLE INC	P	2015-11-16	2018-11-14
	100 SHARES APPLE INC	P	2015-11-16	2018-10-05
	20 SHARES APPLE INC	P	2015-12-18	2018-11-14
	350 SHARES BANK OF MONTREAL CANADA	P	2018-02-12	2018-11-14
	350 SHARES BANK OF MONTREAL CANADA	P	2018-03-06	2018-11-14
	300 SHARES BANK OF MONTREAL CANADA	P	2018-04-05	2018-11-14
	1200 SHARES BHP GROUP PLC SPON ADR	P	2018-01-04	2018-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,352		52,110	1,242
26,676		26,955	-279
17,784		18,335	-551
31,860		19,290	12,570
22,177		11,347	10,830
3,748		2,127	1,621
26,090		26,915	-825
26,090		26,275	-185
22,362		22,711	-349
48,262		50,672	-2,410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,242
			-279
			-551
			12,570
			10,830
			1,621
			-825
			-185
			-349
			-2,410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHARES BHP GROUP PLC SPON ADR	P	2018-02-14	2018-12-14
1 400 SHARES BHP GROUP PLC SPON ADR	P	2018-04-05	2018-12-14
450 SHARES CISCO SYSTEMS INC	P	2015-10-07	2018-10-04
500 SHARES CISCO SYSTEMS INC	P	2015-10-16	2018-10-04
150 SHARES CISCO SYSTEMS INC	P	2015-12-15	2018-10-04
300 SHARES CISCO SYSTEMS INC	P	2016-02-22	2018-10-04
189 SHARES CISCO SYSTEMS INC	P	2016-02-22	2018-11-14
161 SHARES CISCO SYSTEMS INC	P	2016-12-07	2018-11-14
250 SHARES CISCO SYSTEMS INC	P	2017-03-01	2018-11-14
200 SHARES CISCO SYSTEMS INC	P	2017-07-03	2018-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,044		8,916	-872
16,087		15,822	265
21,681		12,296	9,385
24,090		14,085	10,005
7,227		4,024	3,203
14,454		7,976	6,478
8,463		5,025	3,438
7,210		4,812	2,398
11,195		8,569	2,626
8,956		6,314	2,642

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-872
			265
			9,385
			10,005
			3,203
			6,478
			3,438
			2,398
			2,626
			2,642

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1000 SHARES CISCO SYSTEMS INC	P	2017-07-03	2018-11-14
1	200 SHARES CISCO SYSTEMS INC	P	2017-08-01	2018-11-14
	1150 SHARES COHEN & STEERS LTD	P	2016-01-19	2018-12-24
	2200 SHARES COHEN & STEERS LTD	P	2016-01-19	2018-12-24
	1200 SHARES COHEN & STEERS LTD	P	2016-01-19	2018-12-24
	300 SHARES CUMMINS INC	P	2017-12-04	2018-01-29
	300 SHARES CUMMINS INC	P	2018-10-31	2018-11-26
	550 SHARES DOWDUPONT INC	P	2018-02-06	2018-12-10
	300 SHARES DOWDUPONT INC	P	2018-02-07	2018-12-10
	200 SHARES DOWDUPONT INC	P	2018-02-15	2018-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,779		31,557	13,222
8,956		6,287	2,669
22,812		25,367	-2,555
43,340		48,528	-5,188
23,879		26,470	-2,591
57,057		50,115	6,942
43,987		41,563	2,424
29,133		38,182	-9,049
15,891		21,584	-5,693
10,594		14,412	-3,818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,222
			2,669
			-2,555
			-5,188
			-2,591
			6,942
			2,424
			-9,049
			-5,693
			-3,818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	200 SHARES DOWDUPONT INC	P	2018-04-05	2018-12-10
1	500 SHARES EASTMAN CHEMICAL CO	P	2018-04-17	2018-10-05
	650 SHARES EATON CORP PLC	P	2018-10-31	2018-12-14
	350 SHARES EATON CORP PLC	P	2018-11-07	2018-12-14
	1400 SHARES GARMIN LTD SHS CHF	P	2017-01-25	2018-01-30
	550 SHARES GARMIN LTD SHS CHF	P	2017-07-03	2018-01-30
	150 SHARES GENL DYNAMICS CORP	P	2018-02-12	2018-10-11
	150 SHARES GENL DYNAMICS CORP	P	2018-02-15	2018-10-11
	100 SHARES GENL DYNAMICS CORP	P	2018-03-06	2018-10-11
	100 SHARES GENL DYNAMICS CORP	P	2018-04-05	2018-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,594		13,024	-2,430
45,898		54,493	-8,595
45,915		47,463	-1,548
24,724		26,435	-1,711
88,128		69,508	18,620
34,622		28,469	6,153
29,146		32,205	-3,059
29,146		33,750	-4,604
19,430		22,489	-3,059
19,430		22,062	-2,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,430
			-8,595
			-1,548
			-1,711
			18,620
			6,153
			-3,059
			-4,604
			-3,059
			-2,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	700 SHARES GENUINE PARTS CO	P	2018-05-21	2018-10-03
1	2300 SHARES GOODYEAR TIRE & RUBBER	P	2017-09-11	2018-03-27
	700 SHARES GOODYEAR TIRE & RUBBER	P	2017-11-16	2018-03-27
	1200 SHARES HEALTHCARE TR AMER INC	P	2017-02-02	2018-12-17
	800 SHARES HEALTHCARE TR AMER INC	P	2017-02-23	2018-12-17
	350 SHARES HEALTHCARE TR AMER INC	P	2017-06-09	2018-12-17
	875 SHARES HEALTHCARE TR AMER INC	P	2017-07-03	2018-12-17
	775 SHARES HEALTHCARE TR AMER INC	P	2017-07-12	2018-12-17
	1240 SHARES HP INC	P	2016-02-16	2018-10-05
	710 SHARES HP INC	P	2016-02-22	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68,733		65,482	3,251
61,086		72,222	-11,136
18,591		20,431	-1,840
31,844		34,609	-2,765
21,229		24,838	-3,609
9,288		10,788	-1,500
23,219		27,303	-4,084
20,566		22,903	-2,337
32,017		12,147	19,870
18,332		7,580	10,752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,251
			-11,136
			-1,840
			-2,765
			-3,609
			-1,500
			-4,084
			-2,337
			19,870
			10,752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	883 SHARES HP INC	P	2016-02-22	2018-12-07
1	1050 SHARES HP INC	P	2016-09-21	2018-12-07
	557 SHARES HP INC	P	2016-12-07	2018-12-07
	1250 SHARES HP INC	P	2017-07-03	2018-12-07
	275 SHARES INTEL CORP	P	2014-10-24	2018-02-08
	700 SHARES INTEL CORP	P	2014-10-24	2018-01-03
	675 SHARES INTEL CORP	P	2015-02-17	2018-02-08
	190 SHARES INTEL CORP	P	2016-10-13	2018-02-08
	57 SHARES ISHARES 20+ YEAR TREAS	P	2017-06-20	2018-02-02
	700 SHARES ISHARES 20+ YEAR TREAS	P	2017-06-21	2018-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,995		9,427	10,568
23,777		15,716	8,061
12,613		8,928	3,685
28,306		22,094	6,212
12,039		9,108	2,931
30,890		23,184	7,706
29,551		23,257	6,294
8,318		7,051	1,267
6,838		7,239	-401
83,980		89,288	-5,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,568
			8,061
			3,685
			6,212
			2,931
			7,706
			6,294
			1,267
			-401
			-5,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	143 SHARES ISHARES 20+ YEAR TREAS	P	2017-08-17	2018-02-02
1	67 SHARES ISHARES 20+ YEAR TREAS	P	2017-08-17	2018-02-02
	1100 SHARES ISHARES 20+ YEAR TREAS	P	2017-08-31	2018-02-02
	250 SHARES ISHARES 20+ YEAR TREAS	P	2017-12-01	2018-02-02
	200 SHARES ISHARES 20+ YEAR TREAS	P	2017-12-22	2018-02-02
	1850 SHARES ISHARES INTL SELECT	P	2017-03-30	2018-02-05
	350 SHARES ISHARES INTL SELECT	P	2017-05-18	2018-02-05
	875 SHARES ISHARES INTL SELECT	P	2017-07-03	2018-02-05
	500 SHARES ISHARES INTL SELECT	P	2017-07-12	2018-02-05
	800 SHARES ISHARES INTL SELECT	P	2018-01-11	2018-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,156		18,504	-1,348
8,018		8,670	-652
131,635		140,503	-8,868
29,916		31,677	-1,761
23,934		24,946	-1,012
62,189		58,144	4,045
11,766		11,416	350
29,317		28,639	678
16,752		16,425	327
26,804		27,645	-841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,348
			-652
			-8,868
			-1,761
			-1,012
			4,045
			350
			678
			327
			-841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	450 SHARES ISHARES TIPS BOND ETF	P	2018-03-22	2018-12-10
1	321 SHARES ISHARES TIPS BOND ETF	P	2018-03-27	2018-12-10
	129 SHARES ISHARES TIPS BOND ETF	P	2018-03-27	2018-12-10
	500 SHARES ISHARES TIPS BOND ETF	P	2018-08-10	2018-12-10
	232 SHARES JOHNSON & JOHNSON COM	P	2014-10-23	2018-11-14
	75 SHARES JOHNSON & JOHNSON COM	P	2015-02-17	2018-11-14
	107 SHARES JOHNSON & JOHNSON COM	P	2015-02-18	2018-12-10
	93 SHARES JOHNSON & JOHNSON COM	P	2015-02-18	2018-11-14
	43 SHARES JOHNSON & JOHNSON COM	P	2016-04-05	2018-12-10
	225 SHARES JOHNSON & JOHNSON COM	P	2017-07-03	2018-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,410		50,648	-1,238
35,246		36,201	-955
14,166		14,548	-382
54,910		55,988	-1,078
33,437		23,779	9,658
10,809		7,478	3,331
15,382		10,645	4,737
13,404		9,253	4,151
6,182		4,686	1,496
32,345		29,875	2,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,238
			-955
			-382
			-1,078
			9,658
			3,331
			4,737
			4,151
			1,496
			2,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	125 SHARES JOHNSON & JOHNSON COM	P	2017-08-04	2018-12-10
1	500 SHARES JPMORGAN CHASE & CO	P	2016-09-21	2018-02-08
	100 SHARES JPMORGAN CHASE & CO	P	2016-11-14	2018-02-08
	150 SHARES JPMORGAN CHASE & CO	P	2016-11-14	2018-11-14
	200 SHARES JPMORGAN CHASE & CO	P	2017-07-03	2018-11-14
	400 SHARES KRAFT HEINZ CO/THE	P	2018-03-05	2018-12-10
	350 SHARES KRAFT HEINZ CO/THE	P	2018-03-06	2018-12-10
	250 SHARES KRAFT HEINZ CO/THE	P	2018-04-05	2018-12-10
	12436 599 SHARES LORD ABBETT ULTRA SHORT	P	2018-02-26	2018-07-06
	1 231 SHARES LORD ABBETT ULTRA SHORT	P	2018-02-28	2018-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,970		16,619	1,351
54,946		33,410	21,536
10,989		7,895	3,094
15,916		11,842	4,074
21,221		18,500	2,721
19,022		27,002	-7,980
16,645		23,740	-7,095
11,889		15,371	-3,482
124,365		124,490	-125
12		12	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,351
			21,536
			3,094
			4,074
			2,721
			-7,980
			-7,095
			-3,482
			-125
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7211 175 SHARES LORD ABBETT ULTRA SHORT	P	2018-03-05	2018-07-06
1 29 373 SHARES LORD ABBETT ULTRA SHORT	P	2018-03-29	2018-07-06
33 554 SHARES LORD ABBETT ULTRA SHORT	P	2018-04-30	2018-07-06
36 517 SHARES LORD ABBETT ULTRA SHORT	P	2018-05-31	2018-07-06
36 468 SHARES LORD ABBETT ULTRA SHORT	P	2018-06-29	2018-07-06
200 SHARES MCKESSON CORP	P	2018-05-10	2018-10-03
300 SHARES MICROSOFT CORP	P	2018-02-12	2018-03-22
300 SHARES MICROSOFT CORP	P	2018-03-06	2018-03-22
2000 SHARES NEWELL BRANDS INC	P	2018-10-16	2018-11-14
600 SHARES NEWELL BRANDS INC	P	2018-10-23	2018-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72,112		72,184	-72
294		294	0
336		336	0
365		366	-1
364		365	-1
26,126		29,748	-3,622
27,090		26,563	527
27,090		27,991	-901
41,148		36,071	5,077
12,546		9,900	2,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-72
			0
			0
			-1
			-1
			-3,622
			527
			-901
			5,077
			2,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	1000 SHARES NEWELL BRANDS INC	P	2018-10-23	2018-11-14
1	200 SHARES NEXTERA ENERGY INC COM	P	2018-02-13	2018-07-09
	300 SHARES NEXTERA ENERGY INC COM	P	2018-02-23	2018-07-09
	300 SHARES NORFOLK STHN CORP	P	2018-02-09	2018-03-27
	150 SHARES NORFOLK STHN CORP	P	2018-02-23	2018-03-27
	250 SHARES NORFOLK STHN CORP	P	2018-03-09	2018-03-27
	750 SHARES PENSKE AUTOMOTIVE GROUP	P	2017-08-14	2018-02-05
	475 SHARES PENSKE AUTOMOTIVE GROUP	P	2017-08-14	2018-02-05
	250 SHARES PENSKE AUTOMOTIVE GROUP	P	2017-08-16	2018-02-05
	250 SHARES PENSKE AUTOMOTIVE GROUP	P	2017-08-30	2018-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,574		16,500	4,074
33,024		30,244	2,780
49,535		46,850	2,685
39,998		41,731	-1,733
19,999		21,361	-1,362
33,332		36,305	-2,973
37,125		30,762	6,363
23,367		19,483	3,884
12,299		10,339	1,960
12,298		10,345	1,953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,074
			2,780
			2,685
			-1,733
			-1,362
			-2,973
			6,363
			3,884
			1,960
			1,953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	85 SHARES PFIZER INC	P	2015-10-02	2018-10-04
1	250 SHARES PFIZER INC	P	2015-10-06	2018-10-04
	35 SHARES PFIZER INC	P	2015-11-16	2018-12-14
	465 SHARES PFIZER INC	P	2015-11-16	2018-10-04
	285 SHARES PFIZER INC	P	2016-02-22	2018-12-17
	315 SHARES PFIZER INC	P	2016-02-22	2018-12-14
	465 SHARES PFIZER INC	P	2016-10-13	2018-12-17
	100 SHARES PROCTER & GAMBLE CO	P	2015-10-23	2018-10-04
	250 SHARES PROCTER & GAMBLE CO	P	2016-02-22	2018-10-04
	55 SHARES PROCTER & GAMBLE CO	P	2016-02-22	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,776		2,782	994
11,105		8,200	2,905
1,529		1,154	375
20,655		15,335	5,320
12,279		8,539	3,740
13,756		9,437	4,319
20,035		15,274	4,761
8,131		7,702	429
20,327		20,532	-205
5,103		4,517	586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			994
			2,905
			375
			5,320
			3,740
			4,319
			4,761
			429
			-205
			586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	200 SHARES PROCTER & GAMBLE CO	P	2017-10-31	2018-12-17
1	45 SHARES PROCTER & GAMBLE CO	P	2017-11-16	2018-12-17
	50 SHARES PROCTER & GAMBLE CO	P	2017-11-16	2018-12-21
	50 SHARES PROCTER & GAMBLE CO	P	2018-02-07	2018-12-21
	50 SHARES PROCTER & GAMBLE CO	P	2018-04-05	2018-12-21
	600 SHARES PRUDENTIAL FINANCIAL INC	P	2018-07-31	2018-12-24
	500 SHARES QUEST DIAGNOSTICS INC	P	2018-11-28	2018-12-24
	3925 SHARES QWEST CORP	P	2017-07-03	2018-05-18
	350 SHARES ROYAL DUTCH SHELL PLC	P	2018-02-06	2018-10-04
	400 SHARES SPDR BLOOMBERG BARCLAYS	P	2016-07-08	2018-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,558		17,264	1,294
4,176		4,027	149
4,567		4,474	93
4,567		4,128	439
4,567		3,956	611
46,278		60,676	-14,398
40,120		48,142	-8,022
85,250		100,135	-14,885
24,214		22,892	1,322
19,645		17,748	1,897

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,294
			149
			93
			439
			611
			-14,398
			-8,022
			-14,885
			1,322
			1,897

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	700 SHARES SPDR BLOOMBERG BARCLAYS	P	2016-07-12	2018-02-09
1	350 SHARES SPDR BLOOMBERG BARCLAYS	P	2016-07-18	2018-02-09
	300 SHARES SPDR BLOOMBERG BARCLAYS	P	2016-10-13	2018-02-09
	500 SHARES SPDR BLOOMBERG BARCLAYS	P	2017-03-01	2018-02-09
	1550 SHARES TERNIUM SA ADS SPON ADR	P	2017-09-29	2018-02-09
	400 SHARES TERNIUM SA ADS SPON ADR	P	2018-07-23	2018-10-05
	950 SHARES TERNIUM SA ADS SPON ADR	P	2018-07-23	2018-10-05
	250 SHARES TEXAS INSTRUMENTS	P	2018-02-12	2018-04-30
	350 SHARES TEXAS INSTRUMENTS	P	2018-02-23	2018-04-30
	150 SHARES TEXAS INSTRUMENTS	P	2018-04-04	2018-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,378		31,426	2,952
17,189		15,788	1,401
14,734		13,685	1,049
24,556		23,888	668
49,368		48,180	1,188
12,164		14,405	-2,241
29,067		34,213	-5,146
25,974		25,387	587
36,364		37,427	-1,063
15,585		15,608	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,952
			1,401
			1,049
			668
			1,188
			-2,241
			-5,146
			587
			-1,063
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	3775 SHARES THE ALLSTATE CORPORATION	P	2017-02-23	2018-05-24
1	1150 SHARES THOMSON REUTERS CORP	P	2018-01-09	2018-01-30
	510 SHARES VALERO ENERGY CORP NEW	P	2016-10-24	2018-01-29
	200 SHARES VALERO ENERGY CORP NEW	P	2016-11-14	2018-01-29
	200 SHARES VALERO ENERGY CORP NEW	P	2016-11-15	2018-01-29
	250 SHARES VALERO ENERGY CORP NEW	P	2017-03-01	2018-01-29
	340 SHARES VALERO ENERGY CORP NEW	P	2017-06-30	2018-01-29
	350 SHARES VENTAS INC	P	2018-04-17	2018-12-17
	200 SHARES W P CAREY INC REIT	P	2015-07-14	2018-12-17
	328 SHARES W P CAREY INC REIT	P	2015-07-30	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
97,437		100,583	-3,146
53,267		50,876	2,391
49,173		28,533	20,640
19,283		12,477	6,806
19,283		12,520	6,763
24,104		17,301	6,803
32,782		22,998	9,784
21,351		17,062	4,289
13,681		11,839	1,842
22,436		19,558	2,878

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,146
			2,391
			20,640
			6,806
			6,763
			6,803
			9,784
			4,289
			1,842
			2,878

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	222 SHARES W P CAREY INC REIT	P	2016-10-03	2018-12-17
1	350 SHARES WALT DISNEY CO (HOLDING	P	2017-11-10	2018-12-20
	150 SHARES WALT DISNEY CO (HOLDING	P	2017-11-16	2018-12-20
	250 SHARES WALT DISNEY CO (HOLDING	P	2018-04-05	2018-12-20
	8 SHARES WHIRLPOOL CORP	P	2017-10-27	2018-03-27
	142 SHARES WHIRLPOOL CORP	P	2017-10-31	2018-03-27
	150 SHARES WHIRLPOOL CORP	P	2017-11-16	2018-03-27
	150 SHARES WHIRLPOOL CORP	P	2018-01-08	2018-03-27
	50 SHARES WISDOMTREE EMERGING	P	2016-07-29	2018-05-09
	650 SHARES WISDOMTREE EMERGING	P	2016-09-15	2018-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,186		13,999	1,187
37,699		36,798	901
16,157		15,535	622
26,927		25,446	1,481
1,223		1,293	-70
21,707		23,056	-1,349
22,930		24,609	-1,679
22,930		25,330	-2,400
2,286		1,892	394
26,399		24,412	1,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,187
			901
			622
			1,481
			-70
			-1,349
			-1,679
			-2,400
			394
			1,987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	300 SHARES WISDOMTREE EMERGING	P	2016-09-15	2018-05-09
1	SCH K-1 SFE ALTERNATIVE INVESTMENT FUND I (CAPITAL GAINS/LOSSES)	P		2018-12-31
	SCH K-1 SFE ALTERNATIVE INVESTMENT FUND I (CAPITAL GAINS/LOSSES)	P		2018-12-31
	SCH K-1 SFE ALTERNATIVE INVESTMENT FUND II (CAPITAL GAINS/LOSSES)	P		2018-12-31
	SCH K-1 SFE ALTERNATIVE INVESTMENT FUND II (CAPITAL GAINS/LOSSES)	P		2018-12-31
	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,713		11,267	2,446
2,132			2,132
		514	-514
90			90
		12,362	-12,362
7,171			7,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,446
			2,132
			-514
			90
			-12,362
			7,171

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHIRLEY A DEGROOT 4537 E KETCHWOOD CIR HIGHLANDS RANCH, CO 80130	4TH VICE PRESIDENT 0 50	0	0	0
GRACE J KREULEN 2109 WOODFIELD RD OKEMOS, MI 48864	PRESIDENT 3 00	0	0	0
BETTY REINDERS 103 CAPTAIN KIDD CR N NOKOMIS, FL 34275	1ST VICE PRESIDENT 0 50	0	0	0
MARVIN TE VELDE 7503 COUNTY ROAD 19 FORT LUPTON, CO 80621	2ND VICE PRESIDENT 0 50	0	0	0
HARRIET S HILL 107 BROAD MEADOWS LN EXTON, PA 19341	3RD VICE PRESIDENT 0 50	0	0	0
MARGARET E HOUTSMA 525 SPRING MEADOW STEPHENVILLE, TX 76401	5TH VICE PRESIDENT 0 50	0	0	0
GARY R PHILLIPS 707 WILSHIRE BLVD SUITE 3800 LOS ANGELES, CA 90017	SECRETARY 0 50	0	0	0
GEORGE R PHILLIPS 707 WILSHIRE BLVD SUITE 3800 LOS ANGELES, CA 90017	TREASURER 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BACK TO GOD MINISTRIES INTERNATIONAL 6555 W COLLEGE DR PALO HEIGHTS, IL 60463	NONE	PC	CHARITABLE SUPPORT (AFRICAN WOMEN'S MINISTRIES)	20,000
CALVIN COLLEGE3201 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	CHARITABLE SUPPORT (FACING YOUR FUTURE PROGRAM)	25,000
CALVIN THEOLOGICAL SEMINARY 3233 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	CHARITABLE SUPPORT (DOCTORAL FELLOWSHIP ASSISTANCE F	22,000
Total . . . . ▶ **3a**				268,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRISTIAN SCHOOLS INTERNATIONAL PO BOX 8709 GRAND RAPIDS, MI 49518	NONE	PC	CHARITABLE SUPPORT (CSI LEADERSHIP ACADEMY)	15,000
DORDT COLLEGE498 4TH AVE NE SIOUX CENTER, IA 51250	NONE	PC	CHARITABLE SUPPORT (COLLEGE FUND)	10,000
KUYPER COLLEGE 3333 E BELTLINE AVE NE GRAND RAPIDS, MI 49525	NONE	PC	CHARITABLE SUPPORT (SCHOLARSHIPS TO INTL STUDENTS)	20,000
Total . . . . ▶ **3a**				268,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSION INDIAPO BOX 141312 GRAND RAPIDS, MI 49514	NONE	PC	CHARITABLE SUPPORT (ADULT LITERACY PROGRAM)	36,000
QUIET WATER MINISTRIES 9185 EAST KENYON AVENUE STE 150 DENVER, CO 80237	NONE	PC	CHARITABLE SUPPORT (GENERAL SUPPORT)	15,000
VALLEY CHRISTIAN SCHOOLS 10818 E ARTESIA BLVD CERRITOS, CA 90703	NONE	PC	CHARITABLE SUPPORT (SCHOLARSHIPS TO LOCAL CHRISTIAN MIDDLE SCHOOLS)	25,000
Total . . . . ▶ **3a**				268,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WORLD RENEW1700 28TH ST SE GRAND RAPIDS, MI 49508	NONE	PC	CHARITABLE SUPPORT (MALI & SIERRA LEONE)	47,000
ASCENDING LEADERS 3947 FIELDS CROSSING LN SUGAR LAND, TX 77498	NONE	PC	GENERAL CHARITABLE SUPPORT	17,000
SUMMER INSTITUTE OF LINGUISTICS INC DBA SIL INTERNATIONAL 7500 W CAMP WISDOM RD DALLAS, TX 752365639	NONE	PC	CHARITABLE SUPPORT	16,000
Total . . . . ▶ **3a**				268,000

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TY 2018 Investments Corporate Stock Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
160 SHS APPLE INC	17,019	25,238
50 SHS APPLE INC	5,016	7,887
150 SHS APPLE INC	14,788	23,661
45 SHS APPLE INC	5,160	7,098
100 SHS APPLE INC	16,314	15,774
50 SHS APPLE INC	8,882	7,887
30 SHS APPLE INC	4,617	4,732
250 SHS AT & T INC	8,885	7,135
100 SHS AT & T INC	3,423	2,854
325 SHS AT & T INC	11,230	9,276
143 SHS AT & T INC	5,098	4,081
434 SHS AT & T INC	15,979	12,386
498 SHS AT & T INC	18,031	14,213
500 SHS AT & T INC	18,880	14,270
400 SHS AT & T INC	15,150	11,416
100 SHS AT & T INC	3,890	2,854
350 SHS AT & T INC	13,240	9,989
450 SHS AT & T INC	16,593	12,843
550 SHS AT & T INC	17,545	15,697
550 SHS AT & T INC	16,824	15,697
450 SHS CDN IMPERIAL BK COMM CANADA CAD DE	35,152	33,543
150 SHS CDN IMPERIAL BK COMM CANADA CAD DE	11,568	11,181
200 SHS CDN IMPERIAL BK COMM CANADA CAD DE	15,140	14,908
450 SHS CDN IMPERIAL BK COMM CANADA CAD DE	36,714	33,543
350 SHS EASTMAN CHEMICAL CO	25,292	25,589
350 SHS EXXON MOBIL CORP	23,695	23,867
160 SHS INTEL CORP	5,938	7,509
200 SHS INTEL CORP	7,024	9,386
750 SHS INTEL CORP	25,408	35,198
390 SHS INTEL CORP	19,744	18,303

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 SHS INTEL CORP	12,613	11,733
125 SHS JPMORGAN CHASE & CO	11,563	12,203
125 SHS JPMORGAN CHASE & CO	14,401	12,203
200 SHS JPMORGAN CHASE & CO	22,450	19,524
100 SHS JPMORGAN CHASE & CO	10,951	9,762
1200 SHS METLIFE INC	48,940	49,272
300 SHS METLIFE INC	13,586	12,318
100 SHS METLIFE INC	4,390	4,106
400 SHS METLIFE INC	15,975	16,424
1050 SHS ORACLE CORP.	17,857	47,408
225 SHS ORACLE CORP.	4,256	10,159
450 SHS ORACLE CORP.	19,769	20,318
275 SHS ORACLE CORP.	10,831	12,416
600 SHS PENSKE AUTOMOTIVE GROUP, INC	26,659	24,192
500 SHS PENSKE AUTOMOTIVE GROUP, INC	23,335	20,160
85 SHS PFIZER INC	2,792	3,710
250 SHS PFIZER INC	7,990	10,913
300 SHS PFIZER INC	10,339	13,095
450 SHS PFIZER INC	15,222	19,643
550 SHS PFIZER INC	18,194	24,008
550 SHS PHILLIPS 66	50,631	47,383
200 SHS PROCTER & GAMBLE CO	15,824	18,384
250 SHS PROCTER & GAMBLE CO	19,697	22,980
300 SHS PROCTER & GAMBLE CO	21,875	27,576
2000 SHS PROGRESSIVE CORP OHIO	50,000	120,660
750 SHS PROGRESSIVE CORP OHIO	20,443	45,248
235 SHS PUBLIC STORAGE REIT	47,283	47,566
50 SHS PUBLIC STORAGE REIT	10,306	10,121
300 SHS RIO TINTO PLC SPON ADR	16,310	14,544
700 SHS RIO TINTO PLC SPON ADR	33,332	33,936

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
450 SHS RIO TINTO PLC SPON ADR	22,410	21,816
60 SHS ROYAL BANK OF CANADA CAD	3,261	4,111
250 SHS ROYAL BANK OF CANADA CAD	14,190	17,130
50 SHS ROYAL BANK OF CANADA CAD	2,832	3,426
250 SHS ROYAL BANK OF CANADA CAD	14,583	17,130
200 SHS ROYAL BANK OF CANADA CAD	12,358	13,704
250 SHS ROYAL BANK OF CANADA CAD	15,650	17,130
325 SHS ROYAL BANK OF CANADA CAD	23,747	22,269
215 SHS ROYAL BANK OF CANADA CAD	16,095	14,732
250 SHS ROYAL DUTCH SHELL PLC CL A	16,352	14,568
350 SHS ROYAL DUTCH SHELL PLC CL A	22,936	20,395
200 SHS ROYAL DUTCH SHELL PLC CL A	12,938	11,654
50 SHS ROYAL DUTCH SHELL PLC CL A	3,196	2,914
300 SHS ROYAL DUTCH SHELL PLC CL A	19,248	17,481
250 SHS ROYAL DUTCH SHELL PLC CL A	16,218	14,568
300 SHS ROYAL DUTCH SHELL PLC CL A	19,186	17,481
500 SHS UNION PACIFIC CORP	50,615	69,115
250 SHS UNION PACIFIC CORP	26,500	34,558
250 SHS UNION PACIFIC CORP	25,619	34,558
600 SHS VENTAS INC	29,250	35,154
925 SHS VENTAS INC	55,303	54,196
250 SHS W P CAREY INC REIT	14,184	16,335
250 SHS W P CAREY INC REIT	14,243	16,335
200 SHS W P CAREY INC REIT	11,646	13,068
150 SHS W P CAREY INC REIT	9,003	9,801
250 SHS W P CAREY INC REIT	15,200	16,335
600 SHS W P CAREY INC REIT	36,678	39,204
1700 SHS WELLTOWER INC REIT	110,450	117,997
1900 SHS ISHARES INTL SELECT DIVID	59,289	54,549
750 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	28,167	30,113

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	15,307	16,060
150 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	6,208	6,023
200 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	8,226	8,030
850 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	35,681	34,128
1050 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	44,851	42,158
50 SHS WISDOMTREE EMERGING MARKETS HIGH DIVID FUND ETF DE	2,187	2,008
3750 SHS CAPITAL ONE FINCL CORP 6.2% PREFERRED	100,342	94,763
1650 SHS HARTFORD FINL SVCS GRP	50,391	45,128
1675 SHS HARTFORD FINL SVCS GRP	50,535	45,811
3800 SHS PUBLIC STORAGE SER Z 6.000%	100,953	95,190
3980 SHS QWEST CORP 6.875%	100,030	78,525
3675 SHS STATE STREET CORP 5.35% PRF	100,542	87,759
3750 SHS STATE STREET CORP 6.00% PREFERRED CLBL	100,230	94,350
3800 SHS WELLS FARGO & CO 6.00%	100,728	95,418

TY 2018 Investments - Other Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MEMBER INTEREST IN SFE ALTERNATIVE INVESTMENT FUND I, LLC	AT COST	222,775	113,860
MEMBER INTEREST IN SFE ALTERNATIVE INVESTMENT FUND II, LLC	AT COST	80,256	82,175

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TY 2018 Legal Fees Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND ACCOUNTING	21,267	10,634		10,633

TY 2018 Other Expenses Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIF REG OF CHARITABLE TRUSTS RENEWAL FEE	75	0		75
FRANCHISE TAX BOARD FORM 199 FILING FEE	10	0		0
SCH K-1 SFE ALT INVESTMENT FUND I-OTHER DEDUCTIONS	7,897	1,588		0
SCH K-1 SFE ALT INVESTMENT FUND II-OTHER DEDUCTIONS	8,837	1,054		0
UBS #65975 ACCOUNT FEES	49	49		0

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TY 2018 Other Income Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SCH K-1 SFE ALTERNATIVE INVESTMENT FUND I, LLC	2,375	2,375	2,375
SCH K-1 SFE ALTERNATIVE INVESTMENT FUND II,	2,169	2,169	2,169
UBS FINANCIAL SERVICES INC -NONDIVIDEND DISTRIBUTIONS	1,283	0	1,283
MISC INCOME	8,035	8,035	8,035

TY 2018 Other Professional Fees Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	33,557	33,557		0

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TY 2018 Taxes Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES W/H ON DIVIDENDS-UBS# 65975	5,053	5,053		0
FORM 990PF-EXCISE TAX ON INVESTMENT INCOME	800	0		0