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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. 1812

▶ Go to www irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: ARGONAUT CHARITABLE FOUNDATION

A Employer identification number: 95-6021227

Number and street (or P O box number if mail is not delivered to street address): 2811 WILSHIRE BLVD.

Room/suite: 570

B Telephone number (see instructions): (310)829-0074

City or town, state or province, country, and ZIP or foreign postal code: SANTA MONICA, CA 90403

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03/04

H Check type of organization ☑ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,545,020

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	28,438	28,438		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	140,343			
	b	Gross sales price for all assets on line 6a 356,884				
	7	Capital gain net income (from Part IV, line 2)		140,343		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	168,781	168,781	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,736	7,736		
	c	Other professional fees (attach schedule)	14,628	14,628		
	17	Interest	3			3
	18	Taxes (attach schedule) (see instructions)	357	92		10
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,729	22,456		13
	25	Contributions, gifts, grants paid	78,500			78,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	101,229	22,456	0	78,513
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	67,552			
	b	**Net investment income** (if negative, enter -0-)		146,325		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	13,988	11,179	11,179
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	757,150	788,110	1,462,953
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	36,465	75,866	70,888
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	807,603	875,155	1,545,020
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	807,603	875,155	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30 29	**Total net assets or fund balances** (see instructions)	807,603	875,155	
	31 30	**Total liabilities and net assets/fund balances** (see instructions)	807,603	875,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	807,603
2	Enter amount from Part I, line 27a	2	67,552
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	875,155
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	875,155

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED STATEMENT			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	356,884		216,541	140,343
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	140,343
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	81,104	1,674,686	0.048429
2016	75,699	1,476,780	0.051259
2015	75,262	1,503,469	0.050059
2014	79,033	1,532,473	0.051572
2013	80,017	1,384,194	0.057808

2	**Total** of line 1, column (d)	2	0.259128
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051826
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,743,448
5	Multiply line 4 by line 3	5	90,356
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,463
7	Add lines 5 and 6	7	91,819
8	Enter qualifying distributions from Part XII, line 4	8	78,513

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,927
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,927
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,927
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,927
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

PENALTY 15 INTEREST 15 TOTAL DUE 2,957

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ CORBY AND CORBY, AN ACCT CORP Telephone no ▶ (310)829-0074

Located at ▶ 2811 WILSHIRE BLVD, STE 570 SANTA MONICA CA ZIP+4 ▶ 90403

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	*During the year, did the foundation (either directly or indirectly)*			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No If "Yes," list the years ▶ 20__, 20__, 20__, 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20__, 20__, 20__, 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM H. MUDD 30765 PACIFIC COAST HWY, #498, MALIBU, CA 90265	TRUSTEE	0	NONE	NONE
WENDEL M. BRUSS 856 CENTINELA LANE SANTA BARBARA, CA 93109	TRUSTEE	0	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.			
a	Average monthly fair market value of securities		1a	1,729,355
b	Average of monthly cash balances		1b	40,643
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,769,998
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,769,998
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	26,550
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,743,448
6	**Minimum investment return.** Enter 5% of line 5		6	87,172

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	87,172
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,927		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,927
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	84,245
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	84,245
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	84,245

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	78,513
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,513
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	78,513

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				84,245
2	Undistributed income, if any, as of the end of 2018				
a	Enter amount for 2017 only			0	
b	Total for prior years: 20 ___ , 20 ___ , 20 ___		0		
3	Excess distributions carryover, if any, to 2018				
a	From 2013 13,357				
b	From 2014 3,325				
c	From 2015 2,274				
d	From 2016 4,015				
e	From 2017 0				
f	Total of lines 3a through e	22,971			
4	Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 78,513				
a	Applied to 2017, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2018 distributable amount				78,513
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,732			5,732
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	17,239			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	7,625			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	9,614			
10	Analysis of line 9				
a	Excess from 2014 3,325				
b	Excess from 2015 2,274				
c	Excess from 2016 4,015				
d	Excess from 2017 0				
e	Excess from 2018 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHANNEL ISLANDS MARINE & WILDLIFE	NONE	EXEMPT	Qualified Charitable Purpose	1,500
OJAI RAPTOR CENTER	NONE	EXEMPT	Qualified Charitable Purpose	1,000
SANTA BARBARA AUDUBON	NONE	EXEMPT	Qualified Charitable Purpose	2,000
SHARK FUND	NONE	EXEMPT	Qualified Charitable Purpose	2,500
MALIBU GATHERING CHURCH	NONE	EXEMPT	Qualified Charitable Purpose	10,000
SANTA BARBARA FIBER ART	NONE	EXEMPT	Qualified Charitable Purpose	500
OCEAN FUTURES SOCIETY	NONE	EXEMPT	Qualified Charitable Purpose	500
WESTMONT COLLEGE	NONE	EXEMPT	Qualified Charitable Purpose	500
SANTA BARBARA BOTANIC GARDEN	NONE	EXEMPT	Qualified Charitable Purpose	500
NUCLEAR AGE PEACE FOUNDATION	NONE	EXEMPT	Qualified Charitable Purpose	500
SIERRA CLUB FOUNDATION	NONE	EXEMPT	Qualified Charitable Purpose	500
SANTA BARBARA MARITIME MUSEUM	NONE	EXEMPT	Qualified Charitable Purpose	500
SANTA BARBARA COTTAGE HOSPITAL FDN	NONE	EXEMPT	Qualified Charitable Purpose	1,000
SANTA BARBARA MUSEUM OF ART	NONE	EXEMPT	Qualified Charitable Purpose	1,000
SANTA BARBARA WILDLIFE CARE NETWORK	NONE	EXEMPT	Qualified Charitable Purpose	1,000
SEE ATTACHED CONTINUATION SCHEDULE				55,000
Total . . . . ▶ 3a				78,500
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,438	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	140,343	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				168,781	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 168,781

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 10/15/19 — Title TRUSTEE

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS B CORBY		10/14/19		P01244466
Firm's name ► Corby and Corby, An Accountancy Corporation			Firm's EIN ►	95-3899635
Firm's address ► 2811 Wilshire Blvd. Ste 570, Santa Monica CA 90403			Phone no	(310)829-0074

Argonaut Charitable Foundation			
		Fiscal Year End	12/31/2018
FORM 990 PF, Part XV - Grants and Contributions Paid During Year			95-6021227
	Relationship to Substantial		
	Contributor and Foundation	Purpose of Grant or	
Recipient Name and Address	Status of Recipient	Contributions	Amount
SANTA BARBARA CHANNELKEEPER	**None**	Qualified Charitable Purpose	1,000
Santa Barbara, CA	Exempt		
HARVEY MUDD COLLEGE	**None**	Qualified Charitable Purpose	1,000
Claremont, CA	Exempt		
DOWNEAST COASTAL CONSERVANCY	**None**	Qualified Charitable Purpose	1,000
Machias, Maine	Exempt		
SIERRA CLUB FOUNDATION	**None**	Qualified Charitable Purpose	1,000
Oakland, CA	Exempt		
HEAL THE OCEAN	**None**	Qualified Charitable Purpose	1,000
Santa Barbara, CA	Exempt		
IMMACULATE HEART COMMUNITY	**None**	Qualified Charitable Purpose	1,000
Hollywood, CA	Exempt		
THE CONSTRUCTIVE LEARNING PROJECT	**None**	Qualified Charitable Purpose	1,000
Los Angeles, CA	Exempt		
MAINE STATE BREASTFEEDING	**None**	Qualified Charitable Purpose	1,000
Portland, ME	Exempt		
THE LAND TR FOR SANTA BARBARA COUNTY	**None**	Qualified Charitable Purpose	1,500
Santa Barbara, CA	Exempt		
LOBERO THEATER FOUNDATION	**None**	Qualified Charitable Purpose	1,000
Santa Barbara, CA	Exempt		
MUSIC ACADEMY OF THE WEST	**None**	Qualified Charitable Purpose	1,000
Santa Barbara, CA	Exempt		
NATIONAL GEOGRAPHIC SOCIETY	**None**	Qualified Charitable Purpose	1,000
Washington, DC	Exempt		
NATIONAL WILDLIFE FEDERATION	**None**	Qualified Charitable Purpose	1,000
Reston, VA	Exempt		
NATURE CONSERVANCY	**None**	Qualified Charitable Purpose	1,000
Arlington, VA	Exempt		
SANTA BARBARA BOWL FOUNDATION	**None**	Qualified Charitable Purpose	2,000
Santa Barbara, CA	Exempt		
FDN. FOR SBCC/CONTINUING EDUCATION	**None**	Qualified Charitable Purpose	3,000
Santa Barbara, CA	Exempt		
CAMA	**None**	Qualified Charitable Purpose	1,000
Santa Barbara, CA	Exempt		

SANTA BARBARA SYMPHONY	None	Qualified Charitable Purpose	1,000
Santa Barbara, CA	Exempt		
CALIFORNIA STATE PARKS FOUNDATION	None	Qualified Charitable Purpose	1,000
San Franciso, CA	Exempt		
AMERICAN CANCER SOCIETY	None	Qualified Charitable Purpose	1,000
San Diego, CA	Exempt		
CATALINA ISLAND CONSERVANCY	None	Qualified Charitable Purpose	1,000
Long Beach, CA	Exempt		
CHILDREN'S HOSPITAL	None	Qualified Charitable Purpose	1,000
Los Angeles, CA	Exempt		
FRIENDS OF MALIBU URGENCY CARE	None	Qualified Charitable Purpose	500
Malibu, CA	Exempt		
KEEP CHRIST IN CHRISTMAS	None	Qualified Charitable Purpose	500
Malibu, CA	Exempt		
HEAL THE BAY	None	Qualified Charitable Purpose	500
Santa Monica, CA	Exempt		
INTERNATIONAL MEDICAL GROUP	None	Qualified Charitable Purpose	500
Indianapolis, IN	Exempt		
KOMEN FOUNDATION	None	Qualified Charitable Purpose	500
Los Angeles, CA	Exempt		
LEAGUE TO SAVE LAKE TAHOE	None	Qualified Charitable Purpose	500
South Lake Tahoe	Exempt		
LIFE ROLLS ON FOUNDATION	None	Qualified Charitable Purpose	500
Santa Monica, CA	Exempt		
LONG BEACH AQUARIUM	None	Qualified Charitable Purpose	500
Long Beach, CA	Exempt		
MEDICINES FOR HUMANITY	None	Qualified Charitable Purpose	1,000
Malibu, CA	Exempt		
BAJA CHRISTIAN MINISTRIES	None	Qualified Charitable Purpose	1,000
Chino Hills, CA	Exempt		
SURFRIDER FOUNDATION	None	Qualified Charitable Purpose	500
Malibu, CA	Exempt		
ST. JOHN'S HOSPITAL	None	Qualified Charitable Purpose	10,000
Santa Monica, CA	Exempt		
ST. JUDE HOSPITAL	None	Qualified Charitable Purpose	1,000
Memphis, TN	Exempt		
AMERICAN RED CROSS	None	Qualified Charitable Purpose	1,000
Los Angeles, CA	Exempt		
LOYOLA HIGH SCHOOL	None	Qualified Charitable Purpose	5,000
Los Angeles, CA	Exempt		

SURF AID	**None**	Qualified Chartitable Purpose	500
Encinitas, CA	Exempt		
WISHTOYA FOUNDATION	**None**	Qualified Chartitable Purpose	500
Malibu, CA	Exempt		
ART CENTER COLLEGE OF DESIGN	**None**	Qualified Chartitable Purpose	1,000
Pasadena, CA	Exempt		
OPUS ARCHIVES	**None**	Qualified Chartitable Purpose	500
Carpinteria, CA	Exempt		
SANTA BARBARA MUSEUM/NATURAL HIST	**None**	Qualified Chartitable Purpose	1,000
Santa Barbara, CA	Exempt		
SANTA BARBARA TR F/HISTORIC PRESER	**None**	Qualified Chartitable Purpose	1,000
Santa Monica, CA	Exempt		
UC REGENT, UC SANTA BARBARA FDN	**None**	Qualified Chartitable Purpose	1,500
Santa Barbara, CA	Exempt		
SANTA BARBARA MARINE MAMMAL CENTER	**None**	Qualified Chartitable Purpose	-1,000
Santa Barbara, CA	Exempt		
COASTAL RANCHES CONSERVANCY	**None**	Qualified Chartitable Purpose	500
Gaviota, CA	Exempt		
MAINE COAST HERITAGE TRUST	**None**	Qualified Chartitable Purpose	500
Topsham, ME	Exempt		
Total			**55,000**

Argonaut Charitable Foundation

FORM 990 PF, PART I, Line 16(b) - Accounting Fees   Fiscal Year End   12/31/2018

95-6021227

	Revenue and Expense per Book	Net Investment Income	Charitable Purpose
Corby and Corby	7,736	7,736	-
Total	7,736	7,736	-

Argonaut Charitable Foundation

FORM 990 PF, PART I, Line 16(c) - Other Professional Fees

Fiscal Year End 12/31/2018

95-6021227

	Revenue and Expense per Book	Net Investment Income	Charitable Purpose
Granite Investment Partners LLC- Investment Consulting	10,667	10,667	-
Wells Fargo Bank - Trustee Fees	3,961	3,961	-
Total	14,628	14,628	-

Argonaut Charitable Foundation

FORM 990 PF, PART I, Line 18 - Taxes   Fiscal Year End 12/31/2018

95-6021227

	Revenue and Expense per Book	Net Investment Income	Charitable Purpose
State Filing Fees	10	-	10
Foreign Tax Withheld	92	92	-
Federal Taxes	255	-	-
Total	357	92	10

Argonaut Charitable Foundation

FORM 990 PF, Part I, Line 23 - Other Expenses — Fiscal Year End 12/31/2018

95-6021227

	Revenue and Expenses per Book	Net Investment Income	Charitable
Penalty on Federal Excise Tax	5	-	-
Total	5	-	-

Argounaut Charitable Foundation				Fiscal Year End	12/31/2018
FORM 990 PF, PART II, Line 10b, Investment-Corporate Stock					95-6021227
			Beginning	Ending	Ending
		Description	Book Value	Book Value	FMV
100	SH	ALPHABET INC CL A	20,539	20,539	104,496
100	SH	ALPHABET INC CL C	20,417	20,417	103,561
350	SH	APPLE INC	26,112	26,112	55,209
800	SH	AUTOMATIC DATA PROCESSING INC	28,731	28,731	104,896
600	SH	BECTON DICKINSON & CO	39,456	39,456	135,192
200	SH	BLACKROCK INC	31,104	31,104	78,564
700	SH	CELGENE CORP COM	59,290	76,949	44,863
650	SH	CITIGROUP INC	NONE	45,519	33,839
400	SH	CROWN CASTLE INTERNATIONAL CORP	NONE	44,996	43,452
500	SH	DANAHER CORP	12,054	12,054	51,560
300	SH	ECOLAB INC	21,365	12,819	44,205
500	SH	FACEBOOK INC	40,387	40,387	65,545
250	SH	FORTIVE CORP	3,750	3,750	16,915
1300	SH	JOHNSON & JOHNSON	24,317	24,317	167,765
700	SH	KANSAS CITY SOUTHERN	72,228	72,228	66,815
175	SH	LOCKHEED MARTIN CORP	37,709	37,709	45,822
500	SH	MEDTRONIC, PLC	38,015	NONE	NONE
700	SH	MICROSOFT CORP	36,378	36,378	71,099
1300	SH	ORACLE CORPORATION	32,275	NONE	NONE
575	SH	PAYPAL HOLDINGS INC	NONE	44,752	48,352
1000	SH	PEPSICO INC	44,584	NONE	NONE
250	SH	RAYTHEON COMPANY	37,645	37,645	38,338
225	SH	S&P GLOBAL INC	NONE	48,016	38,237
500	SH	SCHLUMBERGER LTD	30,625	NONE	NONE
1400	SH	SCHWAB CHARLES CORP NEW	37,674	37,674	58,142
800	SH	TIME WARNER INC	62,495	NONE	NONE
185	SH	UNITEDHEALTH GROUP INC	NONE	46,558	46,087
			757,150	788,110	1,462,953

Argounaut Charitable Foundation | Fiscal Year End | 12/31/2018
FORM 990 PF, PART II, Line 13, Investment-Other | | 95-6021227

		Description	Beginning Book Value	Ending Book Value	Ending FMV
1400	SH	FIRST TRUST NASDAQ CYBERSECURITY ETF	NONE	39,401	32,788
1000	SH	VANGUARD FTSE EMERGING MARKETS ETF	36,465	36,465	38,100
	Total		36,465	75,866	70,888

Argonaut Charitable Foundation

FORM 990 PF PART VI - Capital Gain and Losses for Tax on Investment Income

			Fiscal Year End	**12/31/2018**
				95-6021227
Quantity	Property Sold	Sales Price	Cost Basis	Gain/Loss
500	MEDTRONIC PLC	42,967	38,015	4,952
	AT&T AND SPECTRUM MERGER	43,000	25,087	17,913
1300	ORACLE CORPORATION	56,094	32,276	23,818
0.16	AT&T INC	20	20	0
100	ECOLAB INC	15,888	4,273	11,615
1000	PEPSICO INC	115,187	44,584	70,603
500	SCHLUMBERGER LTD	30,830	30,625	205
1149	AT&T INC	37,332	37,388	-56
100	ECOLAB INC	15,566	4,273	11,293
Total		**356,884**	**216,541**	**140,343**